

This Preliminary Official Statement and the information contained herein are subject to completion or amendment. These securities may not be sold nor may an offer to buy be accepted prior to the time the Official Statement is delivered in final form. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. As of its date, this Preliminary Official Statement has been deemed final by the Issuer for purposes of Rule 15c2-12 of the Securities and Exchange Commission.

REFUNDING ISSUE
BOOK-ENTRY ONLY

PRELIMINARY OFFICIAL STATEMENT
DATED MARCH 17, 2016

S&P RATING:
“AA-”

In the opinion of Bond Counsel, under existing law, the interest on the Bonds is excluded from gross income for federal income tax purposes, and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; it should be noted, however, it should be noted that for the purpose of computing the alternative minimum tax imposed on certain corporations, such interest is taken into account in determining adjusted current earnings, as provided in Appendix “G.” See “TAX EXEMPTION” herein. Further, pursuant to the Act, the Bonds and the income therefrom are exempt from all taxation by the State of Louisiana or any political subdivision thereof. See “TAX EXEMPTION” herein and Appendix “G” attached hereto.

\$12,860,000*

GENERAL OBLIGATION SCHOOL REFUNDING BONDS, SERIES 2016

ZACHARY COMMUNITY SCHOOL DISTRICT NO. 1, STATE OF LOUISIANA

Dated: Date of Delivery

Due: March 1, as shown below.

The referenced General Obligation School Refunding Bonds, Series 2016 (the “Bonds”) of Zachary Community School District No. 1, State of Louisiana (the “Issuer”) are being initially issued as fully registered bonds without coupons in denominations of \$5,000 each, or any integral multiple thereof within a single maturity, and when issued will be initially registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York (“DTC”). DTC will act as securities depository for the Bonds (the “Securities Depository”). **Purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased.** Purchases of the Bonds may be made only in book-entry form in authorized denominations by credit to participating broker-dealers and other institutions on the books of DTC as described herein. Principal of and interest on the Bonds will be payable by The Bank of New York Mellon Trust Company, N.A., in the City of Dallas, Texas, or any successor paying agent (the “Paying Agent”) to DTC, which will remit such payments in accordance with its normal procedures, as described herein. Interest on the Bonds is payable on September 1, 2016, and semiannually thereafter on March 1 and September 1 of each year. See “BOOK-ENTRY ONLY SYSTEM” herein.

Redemption of Bonds. All or a portion of the Bonds shall be callable for redemption at the option of the Issuer. The description of the Bonds to be subject to such optional redemption and the date such option shall become effective shall be set forth in the Bond Purchase Agreement.

The Bonds are secured by and payable from unlimited *ad valorem* taxation, as described herein. The Bonds are being issued for the purpose of refunding (i) the Issuer’s outstanding General Obligation School Bonds, Series 2006, dated August 1, 2006, and maturing March 1, 2017 (the “2006 Refunded Bonds”); (ii) the Issuer’s General Obligation School Bonds, Series 2007, dated April 1, 2007, and maturing March 1, 2018 to March 1, 2027, inclusive (the “2007 Refunded Bonds”); and (iii) the Issuer’s General Obligation School Bonds, Series 2008, dated January 1, 2008, and maturing March 1, 2019 to March 1, 2027, inclusive, (the “2008 Refunded Bonds” and collectively, the “Refunded Bonds”) and (iv) paying the costs of issuance of the Bonds.

MATURITY SCHEDULE (Base CUSIP No. _____)

Due Mar. 1	Amount*	Interest Rate	Initial Yield	CUSIPs	Due Mar. 1	Amount*	Interest Rate	Initial Yield	CUSIPs
2017	\$ 360,000	___%	___%	___	2023	\$1,320,000	___%	___%	___
2018	375,000	___%	___%	___	2024	1,405,000	___%	___%	___
2019	1,090,000	___%	___%	___	2025	1,495,000	___%	___%	___
2020	1,135,000	___%	___%	___	2026	1,575,000	___%	___%	___
2021	1,180,000	___%	___%	___	2027	1,675,000	___%	___%	___
2022	1,250,000	___%	___%	___					

The Bonds are offered subject to the approving opinion of Foley & Judell, L.L.P., New Orleans, Louisiana. Government Consultants, Inc., Baton Rouge, Louisiana, serves as independent Municipal Advisor to the Issuer in connection with the sale and issuance of the Bonds. It is expected that the Bonds will be delivered in New Orleans, Louisiana, and will be available for delivery to DTC in New York, New York, on or about April 28, 2016 against payment therefor.

RAYMOND JAMES®

The date of this Official Statement is _____, 2016. This cover page contains information for quick reference only. It is not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

CUSIP Numbers © Copyright 2016, American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, which is managed on behalf of the American Bankers Association by S&P Capital IQ., a part of the McGraw-Hill Companies, Inc. The Issuer takes no responsibility for the accuracy of the CUSIP numbers, which are included solely for the convenience of the owners of the Bonds. The CUSIP number for a specific maturity is subject to being changed after the issuance of the Bonds as a result of various subsequent actions.

* Preliminary. Subject to change.

NO DEALER, BROKER, SALESPERSON OR OTHER PERSON HAS BEEN AUTHORIZED BY ZACHARY COMMUNITY SCHOOL BOARD (THE "GOVERNING AUTHORITY"), THE GOVERNING AUTHORITY OF ZACHARY COMMUNITY SCHOOL DISTRICT NO. 1, STATE OF LOUISIANA (THE "ISSUER"), TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS WITH RESPECT TO THE OBLIGATIONS HEREIN DESCRIBED OTHER THAN THOSE CONTAINED IN THIS OFFICIAL STATEMENT, AND IF GIVEN OR MADE, SUCH OTHER INFORMATION OR REPRESENTATIONS MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE GOVERNING AUTHORITY. THE INFORMATION SET FORTH HEREIN HAS BEEN OBTAINED FROM SOURCES WHICH ARE BELIEVED TO BE RELIABLE BUT IS NOT GUARANTEED AS TO ACCURACY OR COMPLETENESS. THE INFORMATION AND EXPRESSIONS OF OPINION HEREIN ARE SUBJECT TO CHANGE WITHOUT NOTICE, AND NEITHER THE DELIVERY OF THIS OFFICIAL STATEMENT NOR ANY SALE MADE HEREUNDER SHALL UNDER ANY CIRCUMSTANCES CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE ISSUER SINCE THE DATE HEREOF.

THIS OFFICIAL STATEMENT IS BEING PROVIDED TO PROSPECTIVE PURCHASERS EITHER IN BOUND PRINTED FORM ("ORIGINAL BOUND FORMAT") OR IN ELECTRONIC FORMAT ON THE FOLLOWING WEBSITE: <http://www.i-dealprospectus.com>. THIS OFFICIAL STATEMENT MAY BE RELIED UPON ONLY IF IT IS IN ITS ORIGINAL BOUND FORMAT OR AS PRINTED IN ITS ENTIRETY DIRECTLY FROM SUCH WEBSITE.

BY ITS PURCHASE OF THE BONDS, AN INVESTOR IS ACKNOWLEDGING THAT IT HAS REVIEWED ALL THE INFORMATION IT DEEMS NECESSARY TO MAKE AN INFORMED DECISION, AND THAT IT IS NOT RELYING ON ANY REPRESENTATION OF THE UNDERWRITERS OR ANY OF ITS OFFICERS, REPRESENTATIVES, AGENTS OR DIRECTORS IN REACHING ITS DECISION TO PURCHASE BONDS.

The prices and other terms respecting the offering and sale of the Bonds may be changed from time to time by the Underwriter after the Bonds are released for sale, and the Bonds may be offered and sold at prices other than the initial offering prices, including sales to dealers who may sell the Bonds into investment accounts. In connection with the offering of the Bonds, the Underwriter may over-allot or effect transactions which stabilize or maintain the market price of the Bonds at a level above that which might otherwise prevail in the open market. Such stabilizing, if commenced, may be discontinued at any time.

TABLE OF CONTENTS

INTRODUCTION.....	1	General.....	14
PURPOSE OF ISSUE.....	1	Qualified Tax-Exempt Obligations (Non-Bank Deductibility) ..	15
PLAN OF REFUNDING.....	2	Tax Treatment of Original Issue Premium.....	15
ESTIMATED SOURCES AND USES OF FUNDS.....	3	Tax Treatment of Original Issue Discount.....	15
THE BONDS.....	3	Changes in Federal and State Tax Law.....	16
The Issue.....	3	LEGAL MATTERS.....	16
Date of Issue.....	3	VERIFICATION OF COMPUTATIONS.....	17
Purchase of Bonds.....	3	UNDERWRITING.....	17
Paying Agent.....	3	BOND RATING.....	17
Authority for Issue.....	3	MUNICIPAL FINANCIAL ADVISOR.....	18
Security for Issue.....	3	GOVERNING AUTHORITY.....	18
Security Interest.....	5	CONTINUING DISCLOSURE.....	18
Average Life.....	5	ADDITIONAL INFORMATION.....	19
Form and Denomination.....	5	CERTIFICATION AS TO OFFICIAL STATEMENT.....	19
Maturities; Interest Payment Dates.....	5	MISCELLANEOUS.....	20
Provisions Applicable if Book-Entry Only System is Terminated.....	5	MAPS	
General.....	5	Appendix "A" - Bonds to be Refunded	
Place of Payment.....	6	Appendix "B" - Financial and Statistical Data Relative	
Payment of Interest.....	6	to the Issuer and the Parish of East Baton Rouge	
Provisions for Transfer, Registration and Assignment.....	6	Appendix "C" - Annual Financial Report	
Redemption Provisions.....	6	Appendix "D" - Budget	
Bonds May Be Defeased.....	7	Appendix "E" - Debt Statement	
Secondary Market Information.....	7	Appendix "F" - Estimated Annual Debt Service Requirements	
Difficulties in Enforcing Remedies.....	8	Appendix "G" - Proposed Form of Legal Opinion	
BOOK-ENTRY ONLY SYSTEM.....	8	Appendix "H" - Proposed Form of Continuing Disclosure	
PROVISIONS RELATING TO THE SECURITY FOR		Certificate	
THE BONDS.....	11		
Assessment Procedures.....	11		
Constitutional Amendments.....	12		
Homestead Exemptions.....	13		
Tax Rate Adjustment.....	13		
Tax Collection Procedures.....	13		
Estimated Millage Required to Service the Bonds.....	13		
TAX EXEMPTION.....	14		
Interest on Bonds.....	14		
State Taxes.....	14		
Alternative Minimum Tax Consideration.....	14		

OFFICIALS

**ZACHARY COMMUNITY SCHOOL DISTRICT NO. 1,
STATE OF LOUISIANA**

ZACHARY COMMUNITY SCHOOL BOARD

**Elizabeth “Beth” Kimmell, District 7, *President*,
Gaynell C. Young, District 1, *Vice President*,
Gwen Fuselier, District 2
Marty Hughes, District 3
Donna Grice, District 4
Hubert C. “Hubie” Owen, District 5
Heidi Vessel, District 6
Ann Watkins, District 8
David Dayton, District 9**

**Secretary-Superintendent
Scott Devillier**

**Business Manager
John Musso**

**Certified Public Accountants
Postlethwaite & Netterville**

**Bond Counsel
Foley & Judell, L.L.P.**

**Municipal Advisor
Government Consultants, Inc.**

**THIS PAGE INTENTIONALLY
LEFT BLANK**

PRELIMINARY OFFICIAL STATEMENT

\$ _____,000*

GENERAL OBLIGATION SCHOOL REFUNDING BONDS, SERIES 2016

ZACHARY COMMUNITY SCHOOL DISTRICT NO. 1, STATE OF LOUISIANA

INTRODUCTION

This Official Statement of Zachary Community School District No. 1, State of Louisiana (the “Issuer” or the “District”) provides information with respect to the captioned bonds (the “Bonds”). This Official Statement contains summaries of certain provisions of the resolution to be adopted by the Zachary Community School Board (the “Governing Authority”) on March 15, 2016, pursuant to which the Bonds are being issued (the “Bond Resolution”).

The Issuer is located in East Baton Rouge Parish, Louisiana (the “Parish”) and is an independent school district created pursuant to a resolution adopted by the Governing Authority on November 6, 2003. The District has the same boundaries as the Zachary Community School System which are set forth in Title 17, Section 64 (A)(2) of the Louisiana Revised Statutes of 1950, as amended.

Brief descriptions of the Issuer, the Bonds, the Bond Resolution, the Act (hereinafter defined) and other proceedings are contained in this Official Statement, and reference to such matters is qualified by reference to such entity, act, resolution, or proceeding so referred to or summarized.

Additional information about the Issuer and the Parish is included in Appendix “B” hereto. The Annual Financial Report of the Governing Authority for the fiscal year ended June 30, 2015 is included in Appendix “C” hereto. The proposed form of opinion of Foley & Judell, L.L.P., Bond Counsel, is included in Appendix “G” hereto.

Reference in this Official Statement to owner, holder, registered owner, Bondholder or Bondowner means the registered owner of the Bonds determined in accordance with the Bond Resolution.

Maps of the District and the Parish are included before Appendix “A” hereto.

PURPOSE OF ISSUE

The Bonds are being issued for the purpose of refunding (i) the Issuer's outstanding General Obligation School Bonds, Series 2006, dated August 1, 2006, and maturing March 1, 2017 (the “2006 Refunded Bonds”); (ii) the Issuer's General Obligation School Bonds, Series 2007, dated April 1, 2007, and maturing March 1, 2018 to March 1, 2027, inclusive (the “2007 Refunded Bonds”); and (iii) the Issuer's General Obligation School Bonds, Series 2008, dated January 1, 2008, and maturing March 1, 2019 to March 1, 2027, inclusive, (the “2008 Refunded Bonds” and collectively, the "Refunded Bonds") and (iv) paying the costs of issuance of the Bonds.

PLAN OF REFUNDING

As a condition of the issuance of the Bonds, the Issuer has bound and obligated itself to apply a sufficient amount of the proceeds derived from the issuance and sale of the Bonds, together with additional moneys provided by the Issuer as will enable the Issuer to immediately redeem the Series 2006 Bonds in principal and accrued interest through their defeasance and redemption on the delivery date of the Bonds. Additionally, a portion of the proceeds of the Bonds (exclusive of accrued interest, if any), together with additional moneys provided by the Issuer, will be deposited in a special trust fund (the “Escrow Fund”) established pursuant to the terms of a Defeasance and Escrow Deposit Agreement (the “Agreement”) dated as of _____, 2016, by and between the Issuer and The Bank of New York Mellon Trust Company, N.A., in the City of Baton Rouge, Louisiana, (the “Escrow Agent”). Copies of the Agreement will be available at the Municipal Securities Rulemaking Board (the “MSRB”), Washington, D.C. Upon delivery of the Bonds, the Bond proceeds and other moneys in the Escrow Fund will be applied by the Escrow Agent for the purpose of paying the principal of and interest on (i) the Series 2007 Bonds, through their redemption on March 1, 2017, and (ii) the Series 2008 Bonds, through their redemption on March 1, 2018, and to pay the costs of issuing the Bonds.

The Escrow Fund will be established by using a portion of the proceeds of the Bonds to purchase non-callable direct general obligations of the United States of America, or obligations unconditionally guaranteed in principal and interest by the United States of America, the principal of and interest on which, when added to an initial cash deposit therein, will be sufficient to pay the principal of, premium, if any, and interest on (i) the Series 2007 Bonds through their redemption on March 1, 2017 and (ii) the Series 2008 Bonds through their redemption on March 1, 2018. Under the conditions set forth in the Agreement, replacement obligations may be substituted for the aforesaid escrow obligations.

Prior to or concurrently with the delivery of the Bonds, the Issuer will obtain an independent mathematical verification that the moneys and obligations required to be irrevocably deposited in trust in the Escrow Fund with the Escrow Agent, together with the earnings to accrue thereon, will always be sufficient for the payment of the principal of, premium, if any, and interest on the Refunded Bonds. See “VERIFICATION OF COMPUTATIONS.”

(The remainder of this page intentionally left blank.)

ESTIMATED SOURCES AND USES OF FUNDS

SOURCES	
Bond Principal	\$
Existing Sinking Fund Monies	
Premium/(Discount)	
Total	\$ <u> </u>
	\$ <u> </u>
USES	
Deposit to Escrow Fund	\$
Underwriters' Discount	
Costs of Issuance *	
Total	\$ <u> </u>
	\$ <u> </u>

* Includes legal and required fees and costs and other issuance costs.

THE BONDS

The Issue

_____ Dollars (\$____,000)* of General Obligation School Refunding Bonds, Series 2016, of the Issuer are being issued.

Date of Issue

The Bonds are dated as of the date of delivery, which is anticipated to be April 28, 2016.

Purchase of Bonds

The Bonds are being purchased by Raymond James & Associates, Inc., New Orleans, Louisiana (the "Underwriter"). See "UNDERWRITING" herein.

Paying Agent

The Bank of New York Mellon Trust Company, N.A., of the City of Baton Rouge, Louisiana (the "Paying Agent"), is designated as the initial paying agent for the bonds pursuant to the Bond Resolution.

Authority for Issue

The Bonds are authorized under Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other constitutional and statutory authority.

Security for Issue

The Bonds are payable from the annual levy and collection of unlimited *ad valorem* taxes on all the taxable property within the boundaries of the Issuer sufficient to pay the Bonds in principal and interest as they mature.

* Preliminary. Subject to change.

Article VI, Section 33(B) of the Louisiana Constitution of 1974, as amended (the “Constitution”), provides as follows:

Section 33. Political Subdivisions; General Obligation Bonds.

Section 33(B) Full Faith and Credit. The full faith and credit of a political subdivision is hereby pledged to the payment of general obligation bonds issued by it under this constitution or the statute or proceedings pursuant to which they are issued. The governing authority of the issuing political subdivision shall levy and collect or cause to be levied and collected on all taxable property in the political subdivision ad valorem taxes sufficient to pay principal and interest and redemption premiums, if any, on such bonds as they mature.

Section 39:569 of the Louisiana Revised Statutes of 1950, as amended, provides as follows:

Section 569. Levy of Taxes.

A. The governing authority of any subdivision issuing bonds hereunder shall impose and collect annually, in excess of all other taxes, a tax on all property subject to taxation by the subdivision sufficient in amount to pay the interest annually or semiannually and the principal falling due each year, or such amount as may be required, for any sinking fund necessary to retire said bonds at maturity. However, the governing authority of any municipality which has established and is maintaining and supporting its own public schools shall not be required to impose and collect such tax upon property included within any territory annexed to the municipality for the retirement of bonded indebtedness incurred by the municipality for school purposes prior to the annexation of such territory. The tax shall be levied and collected by the same officers, at the same time, and in the same manner as the general taxes of the subdivision.

B. Should any subdivision neglect or fail for any reason to impose or collect sufficient taxes for the payment of the principal or interest of any bonded indebtedness incurred hereunder, any person in interest may enforce imposition and collection thereof in any court having jurisdiction of the subject matter, and any suit, action or proceeding brought by such person in interest shall be a preferred cause, and shall be heard and disposed of without delay.

C. In the event of any default in the imposition and collection of any taxes required for the payment of the principal and interest of any bonded debt of any political subdivision, the taxing officers of the state are authorized and directed to impose and collect the taxes, and shall certify the same, and cause the same to be imposed and collected at the same time and in the same manner as the taxes for state purposes are imposed and collected in the subdivision incurring the debt.

D. If there is any default in the imposition and collection of any tax required for the payment of the principal or interest of any bonded debt of any school district, road, subroad, sewerage or gravity drainage, or sub-drainage district, the governing body and taxing officers of the parishes in which the district is situated shall at the same time and in the same manner as taxes for parish purposes are imposed and collected, impose and collect such tax on the taxable property of the district as shall be necessary for the payment of the defaulted principal and interest on the bonded debt.

E. All the articles and provisions of the constitution, and all the laws in force or that may be hereafter enacted regulating and relating to the collection of state taxes and tax sales shall also apply to and regulate the collection of the special taxes imposed under the provisions of this Chapter, through the officer whose duty it is to collect the taxes and moneys due the subdivision imposing the special taxes.

Section 39:569.1 of the Louisiana Revised Statutes of 1950, as amended, provides as follows:

Section 569. Notice of Default.

The chief executive officer and the fiscal officer of a governing authority of a political subdivision that has issued bonds shall notify, or cause to be notified, the legislative auditor, in writing, that a failure to make a debt service payment by the political subdivision is reasonably likely to occur. The legislative auditor shall be notified either on or before one hundred twenty days before the due date of such payment, or as soon as the officers of the governing authority know, or have good reason to know, that such failure is reasonably likely to occur, whichever occurs last.

Security Interest

The Issuer pledges the revenues of the special, unlimited *ad valorem* tax referenced above as security for the Bonds. (See “THE BONDS - Security for Issue” herein.) Pursuant to the Louisiana Constitution, the proceeds of such tax may only be used to pay debt service on the Bonds, and pursuant to Section 39:1430.1 of the Louisiana Revised Statutes of 1950, as amended, the tax collections so pledged and then or thereafter received by the Issuer or paying agent shall be subject to the lien of such pledge. The lien of the Bondholders on the tax proceeds is a first priority lien, and no filing is required under Chapter 9 of the Uniform Commercial Code as enacted in the State of Louisiana.

Average Life

The average life of the Bonds is approximately _____* years from their dated date.

Form and Denomination

The Bonds are initially issuable as fully registered bonds in “book-entry” only form and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York (“DTC”). DTC will act as securities depository for the Bonds, and purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased. (See “BOOK-ENTRY ONLY SYSTEM.”) The Bonds are being issued in the denomination of Five Thousand Dollars (\$5,000) or any integral multiple thereof within a single maturity.

Maturities; Interest Payment Dates

The Bonds mature on March 1 in the years and in the principal amounts indicated on the cover of this Official Statement and bear interest from the dated date, payable on March 1 and September 1 of each year, commencing September 1, 2016 (each an “Interest Payment Date”), at the rates per annum indicated on the cover hereof. The Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for.

Provisions Applicable if Book-Entry Only System is Terminated

General. Purchasers of Bonds will receive principal and interest payments, and may transfer and exchange Bonds, pursuant to the following provisions only if the book-entry only system is terminated. Otherwise, payments and transfers will be made only as described below under “BOOK-ENTRY ONLY SYSTEM.”

* Preliminary. Subject to change.

Place of Payment. The Bonds will be payable at the principal corporate trust office of the Paying Agent in the City of Baton Rouge, Louisiana, or at the office of any successor thereto.

Payment of Interest. Upon discontinuation of the book-entry only system, interest on the Bonds will be payable by check mailed on or before the Interest Payment Date by the Paying Agent to the registered owner, determined as of the close of business on the 15th calendar day of the month next preceding an Interest Payment Date (the “Record Date”), whether or not such day is a Business Day (as defined in the Bond Resolution), at the address of such registered owner as it appears on the registration books of the Paying Agent.

The person in whose name any Bond is registered at the close of business on the Record Date with respect to an Interest Payment Date (unless such Bond has been called for redemption on a redemption date which is prior to such Interest Payment Date) shall be entitled to receive the interest payable with respect to such Interest Payment Date notwithstanding the cancellation of such Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date.

Provisions for Transfer, Registration and Assignment. The Bonds may be transferred, registered and assigned only on the registration books of the Paying Agent, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bonds or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds of the same series will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds must be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register the transfer of, or exchange (i) any Bond during a period beginning at the opening of business on the 15th day of the month next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date, or (ii) any Bond called for redemption prior to maturity during a period beginning at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Bonds and ending on the date of such redemption.

Redemption Provisions

All or a portion of the Bonds shall be callable for redemption at the option of the Issuer. The description of the Bonds to be subject to such optional redemption and the date such option shall become effective shall be set forth in the Bond Purchase Agreement

In the event a Bond to be redeemed is of a denomination larger than \$5,000, a portion of such Bond (\$5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Bonds for redemption will be given by means of (i) first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date or (ii) electronic transmission not later than thirty (30) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent.

Bonds May Be Defeased

Pursuant to Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and the Bond Ordinance, the Bonds, in whole or in part, shall be defeased and shall be deemed to be paid and shall no longer be considered to be outstanding under the Bond Ordinance, and the covenants, agreements, and obligations contained in the Bond Ordinance with respect to such Bonds shall be discharged if one of the following shall occur:

- (1) There is deposited in an irrevocable trust with a bank which is a member of the Federal Deposit Insurance Corporation, or its successor, or with a trust company, monies in an amount sufficient to pay in full the principal of and interest and call premiums, if any, on such Bonds to their stated maturity.
- (2) There is deposited in an irrevocable trust with a bank which is a member of the Federal Deposit Insurance Corporation, or its successor, or with a trust company, noncallable direct general obligations of the United States of America or obligations unconditionally guaranteed in principal and interest by the United States of America, including certificates or other evidence of an ownership interest in such noncallable direct obligations, which may consist of specified portions of interest thereon, such as those securities commonly known as CATS, TIGRS, and STRPS, the principal of and interest on which, when added to other monies, if any, deposited therein, shall be sufficient to pay when due the principal of and interest and call premiums, if any, on such Bonds to their stated maturity.

Neither the obligations or the moneys deposited in irrevocable trust nor the principal or interest payments on any such obligations shall be withdrawn or used for any purpose other than and shall be held in trust for the payment of the principal of and premium, if any, and interest on the Bonds defeased. The owners of the Bonds which are so defeased shall have an express lien on such moneys or governmental obligations until paid out, used, and applied as set forth above.

Secondary Market Information

There is no guarantee that a secondary trading market will develop for the Bonds. Consequently, prospective bond purchasers should be prepared to hold their Bonds to maturity or prior redemption. Subject to applicable securities laws and prevailing market conditions, the Purchaser intends, but is not obligated to make a market in the Bonds. As a result, owners of the Bonds may be unable to dispose of the Bonds should they no longer desire to own the Bonds. The Purchaser cannot guaranty the liquidity of the Bonds; consequently, prospective purchasers of the Bonds should be prepared to hold such bonds until maturity.

If such secondary market exists after the issuance of the Bonds; events such as decreased in benchmark interest rate indices, downward revisions or withdrawals of the rating on the Bonds or the Issuer, and general market turmoil, among others, may adversely affect the value of the Bonds on such secondary market. The Purchaser cannot guaranty that the owner of a Bond will not experience a loss of value of such Bond prior to maturity.

There is no assurance the rating assigned to the Bonds at the time of issuance will not be lowered or withdrawn at any time, the effect of which could adversely affect the market price for, and marketability of, the Bonds in the secondary market. See the information under “BOND RATING” herein.

Difficulties in Enforcing Remedies

The remedies available to the owners of the Bonds in the case of nonpayment of the Bonds are in many respects dependent upon judicial actions which are often subject to discretion and delay. Under existing constitutional and statutory law and judicial decisions, including specifically in the United States Bankruptcy Code, 11 U.S.C. §101 et seq. (the “Bankruptcy Code”), remedies may not be readily available or may be limited. The various legal opinions delivered concurrently with the delivery of the Bonds will be qualified as to the enforceability of the various legal instruments by limitations imposed by general principles of equity and by bankruptcy, insolvency, reorganization, moratorium, or other similar laws affecting the rights of creditors generally.

The enforceability of the rights and remedies of the owners of the Bonds, and the obligations incurred by the Issuer in issuing the Bonds, are subject to the Bankruptcy Code and applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditors' rights generally, now or hereafter in effect to the extent constitutionally applicable; equity principles which may limit the specific enforcement under State law of certain remedies; the exercise by the United States of America of the powers delegated to it by the federal Constitution; and the exercise of the sovereign police powers of the State or its governmental bodies. Consistent with the contracts clauses of the Louisiana and United States Constitutions, in a bankruptcy proceeding or due to the exercise of powers by the federal or State government, bondowners could be subject to judicial discretion and the interpretation of their rights in bankruptcy or otherwise, which consequently may entail risks of delay, limitation, or modification of their rights. Under current State law, no political subdivision of the State, including the Issuer, may file for protection under Chapter 9 of the Bankruptcy Code unless such filing is approved by the Louisiana State Bond Commission and the Governor and Attorney General of the State. Further, no political subdivision of the State, after filing for bankruptcy protection, may carry out a plan of readjustment of debts approved by the bankruptcy court until such plan is approved by the Louisiana State Bond Commission and the Governor and Attorney General of the State.

BOOK-ENTRY ONLY SYSTEM

The Bonds initially will be issued solely in book-entry only form to be held in the system maintained by DTC. So long as such book-entry only system is used, only DTC will receive or have the right to receive physical delivery of the Bonds and Beneficial Owners will not be or be considered to be, and will not have any rights as, owners or holders of the Bonds under the Bond Resolution.

The following information about the book-entry only system applicable to the Bonds has been supplied by DTC. The Issuer makes no representations, warranties or guarantees with respect to its accuracy or completeness.

1. The Depository Trust Company (“DTC”), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered bonds registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, in the aggregate principal amount of such maturity, and will be deposited with DTC.

2. DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

3. Purchases of the Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

4. To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee

holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

6. Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

7. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions, and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Issuer or Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Paying Agent, or the Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Issuer or Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

9. DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the Issuer or Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, the Bonds are required to be printed and delivered.

10. The Issuer may decide to discontinue use of the system of book-entry only transfers through DTC (or a successor securities depository). In that event, Bonds will be printed and delivered to DTC.

11. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Issuer believes to be reliable, but the Issuer takes no responsibility for the accuracy thereof.

THE ISSUER AND THE UNDERWRITER CANNOT AND DO NOT GIVE ANY ASSURANCES THAT THE DTC PARTICIPANTS OR THE INDIRECT PARTICIPANTS WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE BONDS (i) PAYMENTS OF PRINCIPAL OF OR INTEREST AND PREMIUM, IF ANY, ON THE BONDS; (ii) CONFIRMATION OF BENEFICIAL OWNERSHIP INTERESTS IN BONDS; OR (iii) REDEMPTION OR OTHER NOTICES SENT TO DTC OR CEDE & CO., ITS NOMINEE, AS THE REGISTERED

OWNERS OF THE BONDS, OR THAT THEY WILL DO SO ON A TIMELY BASIS OR THAT DTC, DTC PARTICIPANTS OR INDIRECT PARTICIPANTS WILL SERVE AND ACT IN THE MANNER DESCRIBED IN THIS OFFICIAL STATEMENT. THE CURRENT “RULES” APPLICABLE TO DTC ARE ON FILE WITH THE SECURITIES AND EXCHANGE COMMISSION AND THE CURRENT “PROCEDURES” OF DTC TO BE FOLLOWED IN DEALING WITH DTC PARTICIPANTS ARE ON FILE WITH DTC.

NEITHER THE ISSUER, THE UNDERWRITER NOR THE PAYING AGENT WILL HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO SUCH DTC PARTICIPANTS OR THE BENEFICIAL OWNERS WITH RESPECT TO (1) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (2) THE PAYMENT BY ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL AMOUNT OR INTEREST OR PREMIUM, IF ANY, ON THE BONDS; (3) THE DELIVERY BY ANY DTC PARTICIPANT OF ANY NOTICE TO ANY BENEFICIAL OWNER WHICH IS REQUIRED OR PERMITTED UNDER THE TERMS OF THE BOND RESOLUTION TO BE GIVEN TO BONDHOLDERS; (4) THE SELECTION OF THE BENEFICIAL OWNERS TO RECEIVE PAYMENT IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (5) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS BONDHOLDER.

PROVISIONS RELATING TO THE SECURITY FOR THE BONDS

Assessment Procedures

All taxable property in the State of Louisiana (the “State”) is required by law to be assessed annually at a percentage of its fair market value or use value by assessors elected for four year terms, except that public service property is assessed directly by the Louisiana Tax Commission (the “Tax Commission”). Property tax assessments are required to be equal and uniform throughout the State. Assessments fixed by the assessors are subject to review and revision by the Tax Commission which has the duty of equalizing and finally certifying the assessments. Prior to being certified, the tax rolls containing the assessments are open for public inspection and a local board of review is authorized to conduct public hearings thereon and to recommend changes to the Tax Commission.

The Constitution provides that the classifications of property subject to *ad valorem* taxation and the percentage of fair market value applicable to each classification for the purpose of determining assessed valuation are as follows:

	<u>Classifications</u>	<u>Percentages</u>
1.	Land	10%
2.	Improvements for residential purposes	10%
3.	Electric cooperative properties, excluding land	15%
4.	Public service properties, excluding land	25%
5.	Other Property	15%

The Constitution also provides that agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 10% of “use” value. Fair market values are determined by the assessors, subject to review and final certification by the Tax Commission.

Under the Constitution, each assessor is required to appraise all property within his Parish at intervals of not more than four years. (A reappraisal was made for 2012 taxes.) To achieve uniformity in assessments, the Tax Commission has adopted guidelines for the assessors to follow in determining fair market values. The guidelines require real property to be reappraised and reassessed at least every four years; personal property, every year; intangible or incorporeal real or immovable property (defined in Louisiana Revised Statutes 47:2322 and 47:1702) at least every four years; intangible or incorporeal personal or movable property (defined in Louisiana Revised Statutes 47:1702), every year; and public service property shall be reassessed every year.

The Tax Commission is required by law to measure the level of appraisals or assessments and the degree of uniformity of assessments for each major class and type of property in each parish throughout the State. If the assessment levels of a parish or a district deviate by more than 10% from the percentage of fair market or use value required by the Constitution, the Tax Commission is required to order the assessor, within a period of one year to reappraise all property within the parish or a district or within one or more property classifications. The Tax Commission is to certify the assessments for the year in which the order is issued but the assessments for the following year shall not be certified until all deviations are corrected to conform to legal requirements.

All tax recipient agencies of *ad valorem* taxes of each and every parish of the State (the Parish of Orleans excepted), including the parish governing authority, school boards, levee districts, special districts, and municipalities, and all tax recipients of any nature whatsoever of *ad valorem* taxes in the parish, except municipalities which prepare their own tax rolls, are required to furnish the assessor and the legislative auditor the authorizing ordinances or resolutions and the tax rate to be applied to the assessed values for *ad valorem* tax purposes not later than June 1 of each year.

By law, the assessor must finish the preparation and listing on the assessment lists of all real and personal property on or before July 1 of each year. The assessor must file his completed tax roll with the Tax Commission on or before November 15 of each year.

The Tax Commission may change or correct any and all assessments of property for the purposes of taxation during the year. Such changes may be made at any time before the taxes levied have actually been paid.

Constitutional Amendments

At various times, the voters of the State have approved amendments to the Constitution that affect the assessed value of and the levy and collection of *ad valorem* taxes in political subdivisions, including the territory of the Issuer. Examples of recent amendments include a property tax assessment freeze for certain military and disabled persons, a property tax exemption for leased medical equipment, a municipal property tax exemption for motor vehicles, a property tax exemption for consigned art and an increase in the homestead exemption (from \$75,000 to \$150,000 of assessed valuation) for veterans with a service-connected disability rating of one hundred percent unemployment or total disability by the United States Department of Veterans Affairs. The Issuer cannot guarantee whether future amendments to the Constitution will be proposed or approved by voters.

Homestead Exemptions

Homestead exemptions are reductions in the assessed value of property applicable to owner-occupied residences. Under the Constitution, the homestead exemption for all homeowners is currently \$7,500 of assessed valuation, except that the homestead exemption for 100% disabled veterans and their surviving spouses is \$15,000.

Approximately 15.50% of the total assessed valuation of the Issuer for 2015 represents homestead exempt property. The tax levied to service the Bonds will be subject to homestead exemption.

Tax Rate Adjustment

The tax rate adjustment provisions of the Constitution and Section 47:1705 of the Louisiana Revised Statutes of 1950, as amended, are *not* applicable to the *ad valorem* tax levied by the Issuer to service the Bonds.

POLITICAL SUBDIVISIONS ARE REQUIRED TO CONTINUE TO LEVY WITHOUT LIMITATION *AD VALOREM* TAXES AT SUCH RATES AS MAY BE NECESSARY TO SERVICE GENERAL OBLIGATION BONDS.

Tax Collection Procedures

Ad valorem tax bills are customarily mailed during November of each year and become due on or before December 31 in the calendar year they are assessed. Local taxes not paid and delinquent thirty days after the date upon which the tax is due, shall have added thereto an interest penalty as provided in Louisiana Revised Statutes 47:2127, which shall be collected by the tax recipient body, together with and in the same manner as the tax.

Taxpayers may pay their *ad valorem* taxes under protest by paying the full amount due and giving notice at the time of payment of their intention to file suit. The amount paid under protest is held in escrow (a) for 30 days pending initiation of a suit; otherwise such amount is surrendered and considered paid-in-full, or (b) if a suit is timely filed, until final judicial determination.

Taxpayers failing to pay assessed taxes subject their real or personal property to seizure and sale in the manner provided by law for judicial sales.

Estimated Millage Required to Service the Bonds

The Governing Authority of the Issuer levied 36.00 mills on the 2015 tax roll for the purpose of paying the principal of and interest on the Issuer's outstanding general obligation school bonds. The Governing Authority estimates that no increase in millage will be required to service the Bonds and the outstanding general obligation school bonds. For additional information, see Appendix "F." See Appendix "B" for further information regarding tax collections and assessed valuations of the Issuer.

TAX EXEMPTION

Interest on Bonds

The delivery of the Bonds is subject to the opinion of Foley & Judell, L.L.P., Bond Counsel, to the effect that interest on the Bonds is excluded from gross income for federal income tax purposes, and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; however, it should be noted that for the purpose of computing the alternative minimum tax imposed on certain corporations, such interest is taken into account in determining adjusted current earnings. (See Appendix “G”.)

State Taxes

The opinion of Bond Counsel will state that under the Act, the Bonds and the income therefrom are exempt from all taxation by the State of Louisiana or any political subdivision thereof (See Appendix “G”). Each prospective purchaser of the Bonds should consult his or her own tax advisor as to the status of interest on the Bonds under the tax laws of any state other than Louisiana.

Alternative Minimum Tax Consideration

Except as hereinafter described, interest on the Bonds will not be an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations. The Internal Revenue Code of 1986, as amended (the “Code”), imposes a 20% alternative minimum tax on the “alternative minimum taxable income” of a corporation, if the amount of such alternative minimum tax is greater than the amount of the corporation’s regular income tax. Generally, a corporation’s “alternative minimum taxable income” includes 75% of the amount by which a corporation’s “adjusted current earnings” exceeds a corporation’s alternative minimum taxable income. Interest on the Bonds will be included in a corporation’s “adjusted current earnings.”

General

The Code imposes a number of requirements that must be satisfied for interest on state and local obligations to be excluded from gross income for federal income tax purposes. These requirements include limitations on the use of bond proceeds and the source of repayment of bonds, limitations on the investment of bond proceeds prior to expenditure, a requirement that excess arbitrage earned on the investment of certain bond proceeds be paid periodically to the United States, except under certain circumstances, and a requirement that information reports be filed with the Internal Revenue Service.

The opinion of Bond Counsel will assume continuing compliance with the covenants in the Bond Resolution pertaining to those sections of the Code which affect the exclusion from gross income of interest on the Bonds for federal income tax purposes and, in addition, will rely on representations by the Issuer with respect to matters solely within the knowledge of the Issuer, which Bond Counsel has not independently verified. If the Issuer should fail to comply with the covenants in the Bond Resolution or if the foregoing representations should be determined to be inaccurate or incomplete, interest on the Bonds could become included in gross income from the date of original delivery of the Bonds, regardless of the date on which the event causing such inclusion occurs.

Owners of the Bonds should be aware that (i) the ownership of tax-exempt obligations, such as the Bonds, may result in collateral federal income tax consequences to certain taxpayers and (ii) certain other federal, state and/or local tax consequences may also arise from the ownership and disposition of the Bonds or the receipt of interest on the Bonds. Furthermore, future laws and/or regulations enacted by federal, state or local authorities may affect certain owners of the Bonds. All prospective purchasers of the Bonds should consult their legal and tax advisors regarding the applicability of such laws and regulations and the effect that the purchase and ownership of the Bonds may have on their particular financial situation.

Qualified Tax-Exempt Obligations (Non-Bank Deductibility)

The Tax Reform Act of 1986 revised Section 265 of the Code so as to generally deny financial institutions 100% of the interest deductions that are allocable to tax-exempt obligations acquired after August 7, 1986. However, an exception is permitted under the Tax Reform Act of 1986 for certain qualified tax-exempt obligations which allows financial institutions to continue to treat the interest on such obligations as being subject to the 20% disallowance provision under prior law if the Issuer, together with certain subordinate entities, reasonably expects that it will not issue more than \$10,000,000 of governmental purpose bonds in a calendar year and designates such bonds as “qualified tax-exempt obligations” pursuant to the provisions of Section 265(b)(3)(B) of the Code. The Bonds are **NOT** designated as “qualified tax-exempt obligations” pursuant to Section 265(b)(3)(B) of the Code.

Tax Treatment of Original Issue Premium

The Bonds may be offered and sold to the public at a price in excess of their stated principal amounts. Such excess is characterized as a "bond premium" and must be amortized by an investor purchasing a Bond on a constant yield basis over the remaining term of the Bond in a manner that takes into account potential call dates and call prices. An investor cannot deduct amortized bond premium related to a tax-exempt bond for federal income tax purposes. However, as bond premium is amortized, it reduces the investor's basis in the Bond. Investors who purchase a Bond should consult their own tax advisors regarding the amortization of bond premium and its effect on the Bond's basis for purposes of computing gain or loss in connection with the sale, exchange, redemption or early retirement of the Bond.

Tax Treatment of Original Issue Discount

The Bonds may be offered and sold to the public at a price less than their stated principal amounts. The difference between the initial public offering prices and their stated amounts constitutes original issue discount treated as interest which is excluded from gross income for federal income tax purposes and which is exempt from all present State taxation subject to the caveats and provisions described herein. Owners of Bonds should consult their own tax advisors with respect to the determination for federal income tax purposes of original issue discount accrued with respect to such Bonds as of any date, including the date of disposition of an Bond and with respect to the state and local consequences of owning Bonds.

Changes in Federal and State Tax Law

From time to time, there are legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein. In addition, such legislation (whether currently proposed, proposed in the future or enacted) could affect the market value or marketability of the Bonds. For example, negotiations between the Executive and Legislative Branches of the United States government regarding the federal budget may result in the enactment of tax legislation that could significantly reduce the benefit of, or otherwise affect, the exclusion of gross income for federal income tax of interest on all state and local obligations, including the Bonds. It cannot be predicted whether or in what form any such proposals might be enacted or whether if enacted such proposals would apply to bonds issued prior to enactment. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds or the market value thereof would be impacted thereby. Prospective purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation.

The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any pending or proposed federal or state tax legislation, regulations or litigation.

THE FOREGOING DISCUSSION OF CERTAIN FEDERAL AND STATE INCOME TAX CONSEQUENCES IS PROVIDED FOR GENERAL INFORMATION ONLY. INVESTORS SHOULD CONSULT THEIR TAX ADVISORS AS TO THE TAX CONSEQUENCES TO THEM IN LIGHT OF THEIR OWN PARTICULAR INCOME TAX POSITION, OF ACQUIRING, HOLDING OR DISPOSING OF THE BONDS.

LEGAL MATTERS

No litigation has been filed questioning the validity of the Bonds or the security therefor and a certificate to that effect will be delivered by the Issuer to the Underwriter upon the issuance of the Bonds.

The approving opinion of Foley & Judell, L.L.P., Bond Counsel, is limited to the matters set forth therein, and Bond Counsel is not passing upon the accuracy or completeness of this Official Statement. Bond Counsel's opinion is based on existing law, which is subject to change. Such opinion is further based on factual representations made to Bond Counsel as of the date thereof. Bond Counsel assumes no duty to update or supplement their opinion to reflect any facts or circumstances that may thereafter come to Bond Counsel's attention, or to reflect any changes in law that may thereafter occur or become effective. Moreover, Bond Counsel's opinion is not a guarantee of a particular result and is not binding on the Internal Revenue Service or the courts; rather, such opinion represents Bond Counsel's professional judgment based on their review of existing law and in reliance on the representations and covenants that it deems relevant to such opinion.

A manually executed original of such opinion will be delivered to the Underwriter on the date of payment for and delivery of the Bonds. The proposed form of said legal opinion appears in Appendix "G" to this Official Statement. For additional information regarding the opinion of Bond Counsel, see the preceding section titled "TAX EXEMPTION." The compensation of Bond Counsel is contingent upon the sale and delivery of the Bonds.

VERIFICATION OF COMPUTATIONS

The arithmetical accuracy of certain computations included in the schedules provided by Underwriter on behalf of the Issuer relating to (a) computation of anticipated receipts of principal and interest on the government obligations referred to under "PLAN OF REFUNDING" and the anticipated payments of principal and interest to redeem the Refunded Bonds, and (b) computation of the yields on the Bonds and the Defeasance Obligations was examined by The Arbitrage Group, Inc. Such computations were based solely upon assumptions and information supplied by Bond Counsel on behalf of the Issuer. The Arbitrage Group, Inc. has restricted its procedures to examining the arithmetical accuracy of certain computations and has not made any study or evaluation of the assumptions and information upon which the computations are based and, accordingly, has not expressed an opinion on the data used, the reasonableness of the assumptions, or the achievability of future events.

UNDERWRITING

The Bonds are being purchased by the Underwriter at a purchase price of \$_____ (representing the principal amount of the Bonds, [plus an original issue premium/less an original issue discount] of \$_____, and less Underwriter's discount of \$_____).

The Underwriter is purchasing the Bonds and intends to offer the Bonds to the original purchasers thereof at the offering prices set forth on the cover page of this Official Statement, which offering price may subsequently be changed without any requirement of prior notice. The Underwriter has reserved the right to permit other securities dealers who are members of the National Association of Securities Dealers, Inc. to assist in selling the Bonds. The Underwriter may offer and sell the Bonds to certain dealers at prices lower than the public offering price or otherwise allow concessions to such dealers who may re-allow concessions to other dealers. Any discounts and/or commissions that may be received by such dealers in connection with the sale of the Bonds will be deducted from the Underwriter's discount.

BOND RATING

Standard & Poor's Ratings Services, a Standard & Poor's Financial Services LLC business ("S&P"), expects to assign its municipal bond rating of "AA-" (Stable Outlook) to the Bonds. The rating reflects only the views of S&P and is not a recommendation to buy, sell or hold the Bonds. Any desired explanation of the significance of such rating should be obtained from S&P, at the following address: Standard & Poor's Ratings Services, Lincoln Plaza, Suite 3200, 500 N. Akard, Dallas, Texas 75201, telephone 214-871-1400. The Issuer may have furnished to S&P information relating to the Bonds and other matters, certain of which information and materials have not been included in this Official Statement. Generally, a rating agency bases its rating on the information and materials so furnished and on investigations, studies and assumptions by such rating agency. Ratings may be changed, suspended or withdrawn as a result of changes in, or unavailability of, information. There is no assurance that the rating on the Bonds will not be changed or withdrawn

entirely if, in the judgment of S&P, circumstances so warrant. Such circumstances may be outside the control of the Issuer and may include, but are not limited to, general economic conditions in the United States and other political and economic developments that may affect the financial condition of the United States government and its instrumentalities, and, as a result, obligations issued by state and local governments, such as the Bonds. Any such downward revision or withdrawal of such rating may have an adverse effect on the market price of the Bonds.

MUNICIPAL FINANCIAL ADVISOR

This Official Statement has been prepared under the direction of the Issuer and with the assistance of Government Consultants, Inc., Baton Rouge, Louisiana, which has been employed by the Issuer to perform professional services in the capacity of financial advisor (the “Municipal Advisor”). The Municipal Advisor has reviewed and commented on certain legal documentation, including the Official Statement. The Municipal Advisor has not audited, authenticated or otherwise verified the information set forth in the Official Statement, or any other information available to the Issuer, with respect to the appropriateness, accuracy or completeness of disclosure of such information or other information, and no guaranty, warranty or other representation is made by the Municipal Advisor respecting such accuracy and completeness of information or any other matter related to such information and the Official Statement.

GOVERNING AUTHORITY

The Issuer is governed by the Zachary Community School Board. Said Board consists of nine members. The composition of the School Board, their method of appointment, and their terms of office are set forth in Section 64 of Title 17 of the Louisiana Revised Statutes of 1950, as amended. The names of the members of the Governing Authority, as well as its Secretary-Superintendent, appear at the beginning of this Official Statement.

CONTINUING DISCLOSURE

The Issuer will, pursuant to a Continuing Disclosure Certificate to be dated the date of delivery of the Bonds (the “Continuing Disclosure Certificate”), covenant for the benefit of Bond owners to provide (i) certain financial information and operating data relating to the Issuer in each year no later than six (6) months from the end of the Issuer’s fiscal year, with the first such report due not later than December 31, 2015 (the “Annual Report”), and (ii) notices of the occurrence of certain enumerated events, called “Listed Events,” in the future that may affect the Issuer or the Bonds. The Annual Reports and any notices of Listed Events required pursuant to the Continuing Disclosure Certificate will be filed with the MSRB through the Electronic Municipal Market Access website (“EMMA”) and with any future Louisiana officially designated State Information Depository. For the specific nature of the information to be contained in the Annual Report or the potential Listed Events, see Appendix “H” - Proposed Form of Continuing Disclosure Certificate attached hereto. The Issuer is entering into the Continuing Disclosure Certificate in order to assist the Underwriter in complying with S.E.C. Rule 15c2-12(b)(5) (the “Rule”). The Issuer has not undertaken to provide all information investors may desire to have in making decisions to hold, sell or buy the Bonds and has no obligation to provide any information subsequent to the delivery of the Bonds except as provided in the Continuing Disclosure Certificate.

The Issuer's initial Dissemination Agent for the above information is the Secretary, Zachary Community School Board, 3755 Church Street, Zachary, Louisiana 70791, telephone 225-658-4969.

The Issuer has entered into other undertakings (the "Prior Undertakings") with respect to bonds previously issued. In the last five years, the Issuer has filed all continuing disclosure reports currently required by its Prior Undertakings under the Rule; however, not all reports were filed timely. For fiscal year 2011, the Issuer satisfied the reporting requirements for the Annual Report and Audited Financial Statements late on January 3, 2012. For fiscal year 2013, the Issuer satisfied the reporting requirements for the Annual Report and Audited Financial Statements late on November 11, 2014. For fiscal year 2015, the Issuer satisfied the reporting requirements for the Annual Report and unaudited financial statements timely; however, the Issuer's Audited Financial Statements were not available at the time of filing. The Issuer satisfied the reporting requirement for the Audited Financial Statements on January 6, 2016. In addition, the Issuer failed to file on a timely basis certain Listed Event notices including changes in ratings assigned to the insurers of insured bonds or to the underlying ratings. The Issuer has not made any determination as to the materiality of the foregoing, and the Issuer is not aware of any other disclosures required by the Prior Undertakings that it has failed to file.

The Issuer has established procedures to ensure proper filing of the reports and notices required by the Continuing Disclosure Certificate and its Prior Undertakings with the MSRB in the future. Furthermore, Act 463 of the 2014 Regular Session of the Louisiana Legislature, provides additional procedures designed to ensure compliance with the Continuing Disclosure Certificate by (i) requiring public entities, such as the Issuer, to keep certain records demonstrating compliance with the Continuing Disclosure Certificate, and (ii) mandating the Issuer's auditor, as part of the preparation of the Issuer's annual financial audit, review the Issuer's compliance with its continuing disclosure undertakings and record keeping requirements.

ADDITIONAL INFORMATION

For any additional information concerning the Issuer, please address Mr. John Musso, Business Manager, Zachary Community School Board, 3755 Church Street, Zachary, Louisiana 70791, telephone 225-658-4969. For additional information concerning the Bonds now offered for sale, please address Foley & Judell, L.L.P., 365 Canal Street, Suite 2600, New Orleans, Louisiana 70130-1138, telephone 504-568-1249 or Government Consultants, Inc.,

The Issuer and Foley & Judell, L.L.P. are familiar with the *Disclosure Guidelines for State and Local Government Securities* published by the Government Finance Officers Association (January 1991 edition).

CERTIFICATION AS TO OFFICIAL STATEMENT

At the time of payment for and delivery of the Bonds, the Governing Authority of the Issuer will furnish the Underwriter a certificate signed by the Secretary-Superintendent of the Governing Authority to the effect that (i) the descriptions and statements, including financial data, of or pertaining to the Issuer, on the date of the Preliminary Official Statement, on the date of the sale of the Bonds and on the date of the delivery thereof, were and are true in all material respects, and,

insofar as such matters are concerned, the Official Statement did not and does not contain an untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, (ii) insofar as the descriptions and statements, including financial data, of or pertaining to governmental and/or non-governmental entities other than the Issuer and their activities contained in the Official Statement are concerned, such descriptions, statements, and data have been obtained from sources which the Governing Authority believes to be reliable and the Governing Authority has no reason to believe that they are untrue or incomplete in any material respect, and (iii) there has been no adverse material change in the affairs of the Issuer between the date the Official Statement was deemed final by the Issuer and the date of delivery of the Bonds.

MISCELLANEOUS

This Official Statement has been deemed to be final by the Issuer as of its date, within the meaning of Rule 15c2-12 of the Securities and Exchange Commission, except for the permitted omissions under said Rule.

This Official Statement has been prepared in connection with the initial offering and sale of the Bonds to the Underwriter on the date hereof and is not intended for use in connection with any subsequent sale, reoffering or remarketing of the Bonds. Subsequent purchasers must therefore rely on their own examination of the offering, including the merits and the risks involved.

The Issuer has authorized the delivery of this Official Statement to the Underwriter. The Underwriter has provided the following sentence for inclusion in this Official Statement. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

Potential purchasers of the Bonds should consult their own tax advisors as to the consequences of investing in the Bonds. See also "TAX EXEMPTION" herein.

ZACHARY COMMUNITY SCHOOL DISTRICT NO. 1, STATE OF LOUISIANA

/s/

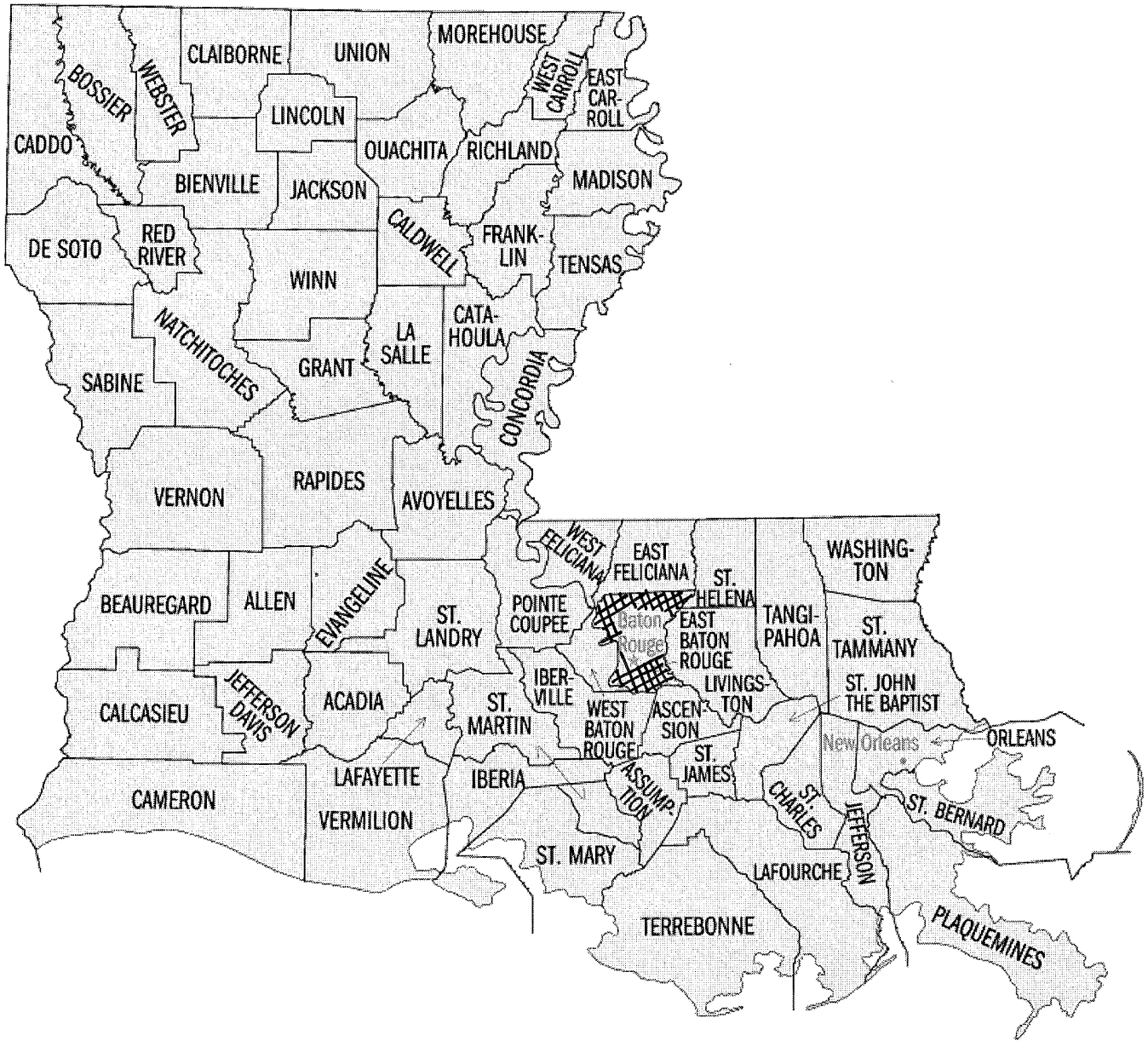
Elizabeth "Beth" Kimmell
President
Zachary Community School Board

/s/

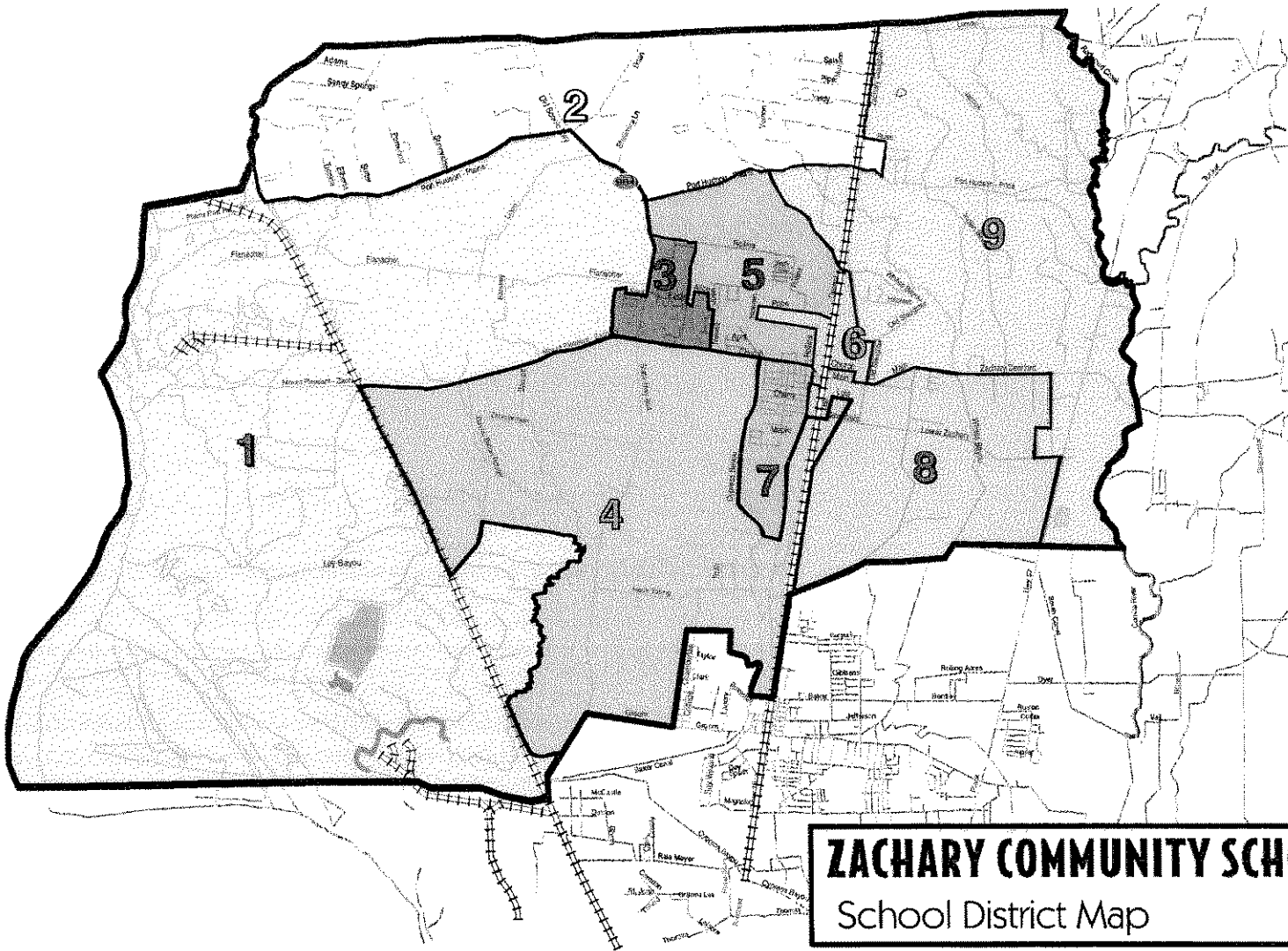
Scott Devillier
Secretary-Superintendent
Zachary Community School Board

MAPS

**THIS PAGE INTENTIONALLY
LEFT BLANK**



**MAP INDICATING THE APPROXIMATE LOCATION
OF THE PARISH OF EAST BATON ROUGE
WITHIN THE STATE OF LOUISIANA**



ZACHARY COMMUNITY SCHOOL BOARD
School District Map
April 2003

**THIS PAGE INTENTIONALLY
LEFT BLANK**

APPENDIX "A"

BONDS TO BE REFUNDED

**THIS PAGE INTENTIONALLY
LEFT BLANK**

**OUTSTANDING BONDS TO BE REFUNDED
BY THE SERIES 2016 BONDS**

ZACHARY COMMUNITY SCHOOL DISTRICT NO. 1, STATE OF LOUISIANA

\$355,000

GENERAL OBLIGATION SCHOOL BONDS, SERIES 2006

<u>DATE (MARCH 1)</u>	<u>PRINCIPAL PAYMENT</u>	<u>INTEREST RATE</u>	<u>CUSIPs</u>
2017	355,000	4.00%	988844 CC8

The Bonds maturing March 1, 2017 will be called for redemption on April 28, 2016, at the principal amount thereof and accrued interest to the date fixed for redemption.

\$5,180,000

GENERAL OBLIGATION SCHOOL BONDS, SERIES 2007

<u>DATE (MARCH 1)</u>	<u>PRINCIPAL PAYMENT</u>	<u>INTEREST RATE</u>	<u>CUSIPs</u>
2018	\$405,000	3.80%	988844 CY0
2019	425,000	3.85	988844 CZ7
2020	450,000	3.90	988844 DA1
2021	470,000	3.90	988844 DB9
2022	500,000	3.95	988844 DC7
2023	525,000	3.95	988844 DD5
2024	555,000	4.00	988844 DE3
2025	585,000	4.00	988844 DF0
2026	615,000	4.00	988844 DG8
2027	650,000	4.05	988844 DH6

The Bonds maturing March 1, 2018 and thereafter, will be called for redemption on March 1, 2017, at the principal amount thereof and accrued interest to the date fixed for redemption.

\$8,245,000

GENERAL OBLIGATION SCHOOL BONDS, SERIES 2008

<u>DATE (MARCH 1)</u>	<u>PRINCIPAL PAYMENT</u>	<u>INTEREST RATE</u>	<u>CUSIPs</u>
2019	\$745,000	4.00%	988844 DU7
2020	780,000	4.000	988844 DV5
2021	820,000	4.125	988844 DW3
2022	865,000	4.250	988844 DX1
2023	910,000	4.250	988844 DY9
2024	955,000	4.375	988844 DZ6
2025	1,005,000	4.375	988844 EA0
2026	1,055,000	4.500	988844 EB8
2027	1,110,000	4.500	988844 EC6

The Bonds maturing March 1, 2019 and thereafter, will be called for redemption on March 1, 2018, at the principal amount thereof and accrued interest to the date fixed for redemption.

**THIS PAGE INTENTIONALLY
LEFT BLANK**

**FINANCIAL AND STATISTICAL DATA
RELATIVE TO THE ISSUER AND THE
PARISH OF EAST BATON ROUGE, LOUISIANA**

**THIS PAGE INTENTIONALLY
LEFT BLANK**

**FINANCIAL AND STATISTICAL DATA
RELATIVE TO THE ISSUER AND THE PARISH OF EAST BATON ROUGE,
STATE OF LOUISIANA**

Creation and Boundaries of the Issuer

Zachary Community School District No. 1, State of Louisiana (the “Issuer” or “District”) is a special school district located in the Parish of East Baton Rouge, State of Louisiana (the “Parish”). Both the Parish and the District are located in the southeastern portion of the State of Louisiana (the “State”), and the Issuer is located north of the City of Baton Rouge, Louisiana. The Parish includes the incorporated municipalities of Baker, Baton Rouge, Central and Zachary, and the four separate public school systems of the same names.

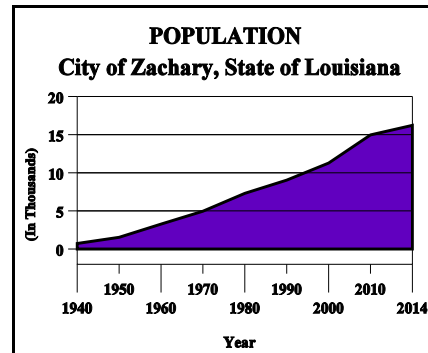
In 1999, the Legislature of Louisiana created the Zachary Community School Board (the “Governing Authority”). The Issuer was created pursuant to a resolution adopted by the Governing Authority on November 6, 2003, and has the same boundaries as the Zachary Community School System, as set forth Title 17, Section 64 (A)(2) of the Louisiana Revised Statutes of 1950, as amended. The Issuer covers an area of approximately 84 square miles.

Preceding Appendix “A” to this Official Statement are maps which indicate the general location and boundaries of the Issuer.

Population of the Parish and the City

The trend in the estimated population of the Parish and the City follows:

<u>Year</u>	<u>Parish Population</u>	<u>City Population</u>
1940	88,415	730
1950	158,236	1,542
1960	230,058	3,268
1970	285,167	4,964
1980	366,191	7,297
1990	380,105	9,036
2000	412,852	11,275
2010	440,171	14,960
2014	446,042	16,219

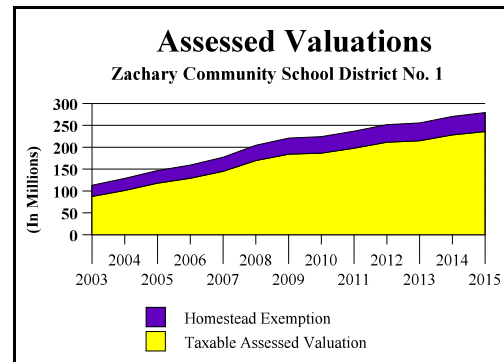


Source: U.S. Census.

Trend in Assessed Valuations of the Issuer

The recent trend in the assessed valuations of the Issuer is as follows:

<u>Year</u>	<u>Taxable Assessed Value</u>	<u>Homestead Exemption</u>	<u>Total Assessed Value</u>
2003	\$ 87,507,850	\$25,658,700	\$113,166,550
2004	101,325,510	27,431,400	128,756,910
2005	117,957,650	28,714,450	146,672,100
2006	129,032,780	30,191,350	159,224,130
2007	145,041,560	32,119,450	177,161,010
2008	169,624,780	34,783,250	204,408,030
2009	184,265,610	36,647,600	220,913,210
2010	186,663,350	37,676,700	224,340,050
2011	197,901,490	38,734,750	236,636,240
2012	211,678,775	39,922,250	251,601,025
2013	215,035,126	40,520,304	255,555,430
2014	228,259,060	42,166,300	270,425,360
2015	235,931,730	43,261,550	279,193,280

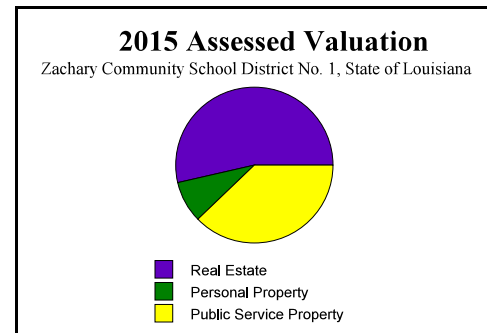


Sources: East Baton Rouge Parish Assessor; Louisiana Tax Commission.

Assessed Valuation of the Issuer

A breakdown of the assessed valuation by classification of property of the Issuer for the most recent fiscal year follows:

<u>Classification</u>	<u>2015 Assessed Valuation</u>
Real Estate	\$149,739,140
Personal Property	24,676,200
Public Service Property	104,777,940
Total Valuation	\$279,193,280
Less:	
Homestead Exemptions	(43,261,550)
Taxable Valuation	\$235,931,730



Source: East Baton Rouge Parish Assessor.

Tax Collection Record

The Governing Authority reported the following *ad valorem* tax collection record:

<u>Tax Year</u>	<u>Amount of Taxes Levied (a)</u>	<u>Deductions for Assessor & Pensions (b)</u>	<u>Net Taxes Levied</u>	<u>Net Taxes Collected (c)</u>	<u>Percentage Collected</u>	<u>Millage Rate</u>
2010	\$14,783,738	\$417,365	\$14,366,373	\$14,115,341	98.25%	79.20
2011	15,673,798	442,022	15,231,776	15,101,034	99.14%	79.20
2012	16,764,958	470,738	16,294,220	16,088,873	98.73%	79.20
2013	17,030,782	478,212	16,552,570	16,474,391	99.52%	79.20
2014	18,078,117	463,403	17,614,714	17,371,008	98.62%	79.20
2015	18,685,794	523,765	18,162,029	15,672,066*	86.29%	79.20

Sources:

- Louisiana Tax Commission.
- Legislative Auditor (2010); The Issuer (2011-15). Includes deductions for Pensions and Assessors' Retirement Fund pursuant to Opinion Number 02-0349 of the Louisiana Attorney General.
- The Governing Authority. Figures unaudited.
- As of January 1, 2016

Millage Rates

The recent trend in the *ad valorem* tax rates levied within the boundaries of the Issuer follows:

	Millage Rates				
	2011	2012	2013	2014	2015
<u>Zachary Community School District No. 1:</u>					
Constitutional School Tax	5.00	5.00	5.00	5.00	5.00
Bonds	36.00	36.00	36.00	36.00	36.00
School Maintenance and Operations	<u>38.20</u>	<u>38.20</u>	<u>38.20</u>	<u>38.20</u>	<u>38.20</u>
Total School Taxes	<u>79.20</u>	<u>79.20</u>	<u>79.20</u>	<u>79.20</u>	<u>79.20</u>
<u>Overlapping Parishwide Taxes:</u>					
Parish Tax	3.54	3.44	3.44	3.44	3.44
Special Law Enforcement	4.36	4.36	4.36	4.36	4.36
Additional Law Enforcement	3.73	3.73	3.73	3.73	3.73
Additional Law Enforcement	6.90	6.90	6.90	6.90	6.90
Library	11.10	10.78	10.78	10.78	10.78
Emergency Medical Services	3.13	3.13	3.13	3.13	3.13
Ponchartrain Levee District	3.52	3.47	3.47	3.47	3.52
Parish Assessor	1.38	1.34	1.34	1.34	1.34
Mosquito Abatement	1.45	1.41	1.41	1.41	1.41
BREC Maintenance, Operations & Capital Improvements	14.463	14.038	14.038	14.038	14.463
<u>Other Applicable Taxes:</u>					
Comite Diversion Canal	2.65	2.52	2.52	2.52	2.52
City of Zachary	3.17	3.17	3.17	3.17	3.17
Zachary Fire District No. 1	9.00	9.00	9.00	9.00	9.00

Sources: East Baton Rouge Parish Assessor; Louisiana Tax Commission.

Leading Taxpayers

The ten largest property taxpayers of the Issuer and their 2015 assessed valuations are as follow:

<u>Name of Taxpayer</u>	<u>Type of Business</u>	<u>2015 Assessed Valuation</u>
1. Georgia-Pacific, LLC	Paper Manufacturer	\$86,462,950
2. Florida Gas Transmission	Gas Pipeline	6,963,560
3. Entergy Gulf States	Electric & Gas Utility	5,744,820
4. Oxbow Calcining,, et al	Coal Supplier	4,674,600
5. Bengal Pipeline Co.	Petroleum Pipeline	3,715,520
6. BASF Corporation	Chemical Manufacturer	3,555,250
7. US Composite Pipe South, LLC	Pipeline Manufacturer	2,424,250
8. Wal-Mart Stores, et al	Retail	2,114,800
9. Home Depot USA, Inc.	Retail	1,535,800
10. Bank of Zachary	Banking	<u>1,365,900</u>
		<u>\$118,557,450*</u>

* Approximately 50.25% of the 2015 taxable assessed valuation of the Issuer.

Source: East Baton Rouge Parish Assessor

**SUMMARY DEBT STATEMENT
AS OF MARCH 2, 2016**

(For additional information, see Appendix "E" of this Official Statement)

A. Direct Debt of Zachary Community School District No. 1

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Unlimited <i>Ad Valorem</i> Tax Bonds	\$84,235,000*
Taxable <i>Ad Valorem</i> QSCB Bonds	5,720,000

* Includes \$13,780,000 of bonds to be refunded.

B. Overlapping Debt of the Parish of East Baton Rouge

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Sales Tax Bonds	\$199,610,000
Obligations to LCDA	56,001,446

C. Overlapping Debt of the Recreation and Park Commission for the Parish of East Baton Rouge

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Taxable Refunding Bonds	\$29,535,000

D. Overlapping Debt of the East Baton Rouge Sewerage Commission

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
LCDA Subordinate Lien Revenue Bonds	\$428,545,000
Revenue Bonds	908,015,000

**E. Underlying Debt of Hospital Service District No. 1 of East Baton Rouge Parish, Louisiana
DBA Lane Memorial Hospital**

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Hospital Revenue Bonds	\$21,195,000

F. Underlying Debt of the City of Zachary

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
LCDA Loan	\$ 1,301,812
Utilities Revenue Bonds	13,220,000
Public Street Bonds	9,025,000

Outstanding Short Term Indebtedness

According to the Business Manager of the Governing Authority, the Issuer has no short term indebtedness, other than normal accounts payable or as otherwise stated in this Official Statement.

Default Record

According to the Business Manager of the Governing Authority, the Issuer has never defaulted in the payment of its outstanding bonds or obligations.

Balances

The Governing Authority reported the following balances (including cash and investments) in its various funds as of December 31, 2015:

<u>Name of Fund</u>	<u>Balances</u>		
	<u>Cash</u>	<u>Investments</u>	<u>Total</u>
General Fund	\$1,095,257	\$ 8,663,728	\$ 9,758,985
Payroll	22,582	--	22,582
Debt Service	53,698	5,120,732	5,174,430
Totals	<u>\$1,171,537</u>	<u>\$13,784,460</u>	<u>\$14,955,997</u>

Source: The Governing Authority. Figures unaudited.

Audit Report

Included in Appendix "C" hereto are the Audited Financial Statements (the "Audit") of the Governing Authority for the fiscal year ended June 30, 2015, audited by Postlethwaite & Netterville, A Professional Accounting Corporation, whose report dated as of December 14, 2015, is included therein. The Audit pertaining to the Issuer which are included in this Official Statement have been included in reliance upon said report; however, such auditors have not consented to inclusion of the Audit herein and have not performed any additional review procedures related thereto. The auditors did not perform any procedures relating to any of the information in this Official Statement. The Audit and the disclosures contained therein are fully incorporated in this Official Statement.

Budget

Included in Appendix "D" hereto is the budget of the Governing Authority for the fiscal year ending June 30, 2016.

ECONOMIC INDICATORS

Per Capita Personal Income

A comprehensive revision of the estimates of Per Capita Personal Income by State were published in November 2015 by the Bureau of Economic Analysis of the U.S. Department of Commerce. The recent trends in revised per capita personal income for the Parish, Louisiana, and the Nation are indicated in the following table:

	<u>Per Capita Personal Income</u>				
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
East Baton Rouge Parish	\$38,680	\$40,194	\$41,081	\$41,772	\$43,106
Louisiana	37,227	38,506	40,527	40,819	42,030
United States	40,277	42,453	44,266	44,438	46,049

Source: U.S. Department of Commerce, Bureau of Economic Analysis. November 19, 2015.

(The personal income level for the United States is derived as the sum of the county estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and others. It can also differ from the NIPA estimate because of different data sources and revision schedules.)

Employment

The Louisiana Workforce Commission has issued revised not seasonally adjusted annual average statistics for various employment areas within Louisiana. The revised annual average figures for the Parish and Louisiana were reported as follows:

<u>Year</u>	<u>Labor Force</u>	<u>Employment</u>	<u>Unemployment</u>	<u>Parish Rate</u>	<u>State Rate</u>
2010	221,984	205,112	16,872	7.6%	8.0%
2011	221,067	204,303	16,764	7.6	7.8
2012	222,264	207,226	15,038	6.8	7.1
2013	226,725	212,573	14,152	6.2	6.7
2014	234,099	220,583	13,516	5.8	6.4

Source: Louisiana Workforce Commission.

The preliminary figures for January 2016 were reported as follows:

<u>Month</u>	<u>Labor Force</u>	<u>Employment</u>	<u>Unemployment</u>	<u>Parish Rate</u>	<u>State Rate</u>
01/16	234,932	222,759	12,173	5.2%	6.3%*

* Seasonally adjusted rate was 5.9.

Source: Louisiana Workforce Commission. March 14, 2016.

Largest Employers

The names of several of the largest employers located within the area of the Issuer are as follows:

	<u>Name of Employer</u>	<u>Type of Business</u>	<u>Approximate No. of Employees</u>
1.	Georgia-Pacific, LLC	Paper Manufacturer	850
2.	Zachary Community School Board	Education	800
3.	Lane Memorial Hospital	Healthcare	700
4.	Wal-Mart Supercenter	Retail	500
5.	DEMCO	Electric Co-Operative	250
6.	Foundation Industries	Janitorial Services	150
7.	City of Zachary	Municipal Government	125
8.	Home Depot	Retail	100
9.	Sammy's Grill	Restaurant	100
10.	Winn Dixie	Grocery Store	95

Source: The Governing Authority.

There can be no assurance that any employer listed will continue to be located in the Issuer or continue employment at the level stated.

ANNUAL AVERAGE EAST BATON ROUGE PARISH CONCURRENT ECONOMIC INDICATORS, 2011, 2012, 2013, 2014 AND THIRD QUARTER 2015 *(All data not seasonally adjusted.)*

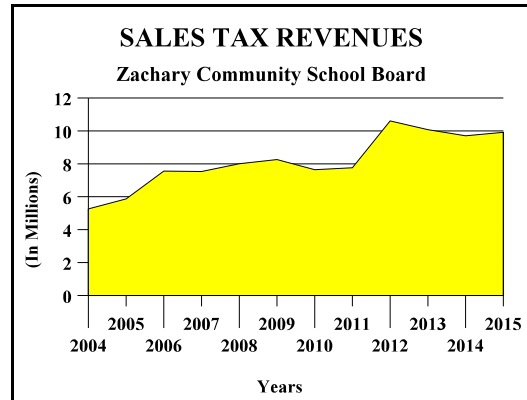
EAST BATON ROUGE PARISH					
	2011	2012	2013	2014	2015:3
EMPLOYMENT					
Total	254,186	258,011	263,219	268,553	268,041
Agriculture, Forestry, Fishing, and Hunting	92	74	65	68	61
Mining	792	668	511	288	197
Utilities	1,020	944	1,280	1,230	1,238
Construction	27,231	29,673	32,476	35,759	33,598
Manufacturing	11,736	12,286	12,513	12,270	12,721
Wholesale Trade	9,225	9,450	9,759	9,386	9,046
Retail Trade	27,461	27,928	27,146	27,385	27,736
Transportation and Warehousing	6,277	6,196	6,549	7,135	7,531
Information	4,933	4,896	6,169	6,488	6,611
Finance and Insurance	9,805	9,643	9,269	9,157	9,304
Real Estate and Rental and Leasing	3,594	3,723	3,814	3,539	3,769
Professional and Technical Services	16,185	16,613	17,119	18,128	17,719
Management of Companies and Enterprises	4,625	5,043	5,129	5,304	5,071
Administrative and Waste Services	14,751	15,024	14,296	15,211	16,465
Educational Services	24,919	24,238	24,049	24,472	23,312
Health Care and Social Assistance	38,357	38,622	39,567	39,849	39,927
Arts, Entertainment, and Recreation	3,580	4,108	4,635	4,538	5,188
Accommodation and Food Services	21,435	21,626	22,013	22,345	22,586
Other Services, except Public Administration	7,552	7,458	7,552	7,554	7,666
Public Administration	20,346	19,556	19,104	18,308	18,227
EARNINGS (\$ in Thousands)					
	Annual	Annual	Annual	Annual	Quarterly
Total	\$11,222,124	\$11,855,184	\$12,354,549	\$12,828,482	\$3,184,314
Agriculture, Forestry, Fishing, and Hunting	2,538	2,246	2,010	1,857	456
Mining	56,462	50,162	37,359	21,451	3,288
Utilities	60,863	53,654	85,167	91,192	21,556
Construction	1,546,368	1,736,825	1,916,746	2,133,188	497,434
Manufacturing	884,318	985,750	962,226	969,789	244,873
Wholesale Trade	554,711	603,293	619,188	618,960	143,273
Retail Trade	698,734	736,618	733,063	748,300	196,802
Transportation and Warehousing	315,395	305,078	339,773	374,315	100,886
Information	247,216	250,201	328,527	381,776	97,083
Finance and Insurance	576,205	611,262	604,320	633,700	158,104
Real Estate and Rental and Leasing	132,503	142,589	144,231	138,417	38,844
Professional and Technical Services	1,066,281	1,134,393	1,217,192	1,294,858	323,621
Management of Companies and Enterprises	340,655	415,899	488,319	394,017	97,449
Administrative and Waste Services	468,872	508,692	504,858	550,819	144,472
Educational Services	1,014,917	992,872	987,972	1,021,072	230,161
Health Care and Social Assistance	1,603,674	1,650,005	1,695,613	1,758,972	458,043
Arts, Entertainment, and Recreation	77,353	94,146	107,590	105,735	27,453
Accommodation and Food Services	311,280	324,756	337,224	347,898	90,493
Other Services, except Public Administration	255,772	262,019	267,184	275,125	69,360
Public Administration	999,317	988,190	968,776	961,188	239,854

Source: Louisiana Workforce Commission.

Sales Tax Collections

The trend in the Governing Authority's sales and use tax revenues is indicated in the table below:

<u>Fiscal Year (Ended 6/30)</u>	<u>Sales Tax Revenues</u>
2004	\$5,262,071
2005	5,872,816
2006	7,557,204
2007	7,535,185
2008	8,009,025
2009	8,260,771
2010	7,639,687
2011	7,761,984
2012	10,609,846
2013	10,077,401
2014	9,699,720
2015	9,915,273



Source: The Governing Authority.

Banking Facilities

The Zachary community is served by the following banks:

<u>Banks</u>	
Bank of Zachary Business First Bank Guaranty Bank and Trust Company The Highlands Bank	JPMorgan Chase Bank, National Association Landmark Bank Regions Bank Whitney Bank

Statistical Summary

The public school system in the Issuer has seven schools which are listed below:

Name of School	2015-2016 Grades	2014-2015				
		Enrollment				Total Faculty
		IN/PS	PK-8	9-12	Total	
Copper Mill Elementary	4-5	0	810	0	810	55
Northwestern Elementary	K-1	0	362	0	362	30
Northwestern Middle	5-8	0	826	0	826	63
Rollins Place Elementary	42370	0	801	0	801	55
Zachary Early Learning Center	PS, PK	54	184	0	238	18
Zachary Elementary	2-3	0	771	0	771	52
Zachary High	8-12	0	0	1,585	1,585	120
Totals		54	3,754	1,585	5,393	393

Source: The Governing Authority.

Trend in Enrollment

The trend in the membership at end of session, average daily membership, and average daily attendance of the public schools located in Issuer follows:

<u>Year</u>	<u>Membership End of Session</u>	<u>Average Daily Membership</u>	<u>Average Daily Attendance</u>
2003-04	2,967	3,118.4	2,959.8
2004-05	2,958	3,198.2	3,060.1
2005-06	3,396	3,530.1	3,380.6
2006-07	3,806	3,828.3	3,660.0
2007-08	4,192	4,208.0	4,036.3
2008-09	4,578	4,620.4	4,433.0
2009-10	4,847	4,907.2	4,714.7
2010-11	4,880	4,891.2	4,636.0
2011-12	5,242	5,291.7	5,112.5
2012-13	5,078	5,394.0	5,170.3
2013-14	5,212	5,634.1	5,407.6
2014-15	5,393	5,428.2	5,191.6

Sources: *Annual Financial and Statistical Reports*, Louisiana Department of Education (2004-2010); Zachary Community School Board (2011-2015).

GENERAL REMARKS

The City of Zachary (the “City”) is the largest center of population in the Issuer. The Issuer also includes the communities of Port Hudson, Plains, Bonn, Irene and Fred. The Issuer is generally located in the northwestern corner of the Parish and borders the Mississippi River and East Feliciana Parish.

The Issuer was named the top performing school system in Louisiana for 2014-2015, for the eleventh year in a row. Additionally, every school graded in the District achieved the ‘A’ grade according to the rating system implemented by the Louisiana Department of Education in 2011. This grade is based on accountability test scores, student attendance and dropout rates.

The area in the vicinity of the City is rich in history and diversity. Large industrial facilities line the banks of the Mississippi River in contrast to the rural agricultural area in the Plains. Commercial businesses line the Scenic Highway (U.S. 61), which runs from Baton Rouge to St. Francisville, passing the Port Hudson National Cemetery, and a commuter artery for those working in Baton Rouge. Economic growth has occurred along Plank Road (La. 67), including strip shopping centers, churches, restaurants, and service facilities. Louisiana Highway 19 is the main transportation line between Baton Rouge and Zachary passing through the City of Baker, located to the south of the Issuer. Louisiana Highway 64 is the Main Street in Zachary and the major east-west highway through the Issuer. Old Scenic Highway is Louisiana Highway 964 and is properly named for the historical beauty seen while visiting the area.

Residents of the Zachary area are served by The Zachary Plainsman, a newspaper with readers in East Baton Rouge, East Feliciana and West Feliciana Parishes. Georgia-Pacific has the Port Hudson paper and pulp mill located in the Issuer, which is one of the largest employers and property taxpayers in the District. The mill, which was established in 1968, sits on approximately 1,350 acres, and employs more than 1,000 people, mostly residents of the Zachary area.

**THIS PAGE INTENTIONALLY
LEFT BLANK**

**ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDING
JUNE 30, 2015**

**THIS PAGE INTENTIONALLY
LEFT BLANK**

ZACHARY COMMUNITY SCHOOL BOARD

ZACHARY, LOUISIANA

JUNE 30, 2015



A Professional Accounting Corporation

www.pncpa.com

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 2015

TABLE OF CONTENTS

Independent Auditors' Report	1-2
REQUIRED SUPPLEMENTARY INFORMATION – Part I	
Management's Discussion and Analysis	3 - 10
BASIC FINANCIAL STATEMENTS	
<u>Government-Wide Financial Statements (GWFS)</u>	
Statement of Net Position	11
Statement of Activities	12
<u>Fund Financial Statements (FFS)</u>	
<u>Governmental Funds:</u>	
Balance Sheet	13
Reconciliation of the Governmental Funds - Balance Sheet to the Statement of Net Position	14
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances	15 - 16
Reconciliation of the Governmental Funds - Statement of Revenues, Expenditures, And Changes in Fund Balance to the Statement of Activities	17
<u>Fiduciary Funds:</u>	
Statement of Fiduciary Assets and Liabilities	18
Notes to the Basic Financial Statements	19 - 49
REQUIRED SUPPLEMENTARY INFORMATION – Part II	
Schedule of School Board's Proportionate Share of the Net Pension Liability for the Retirement Systems	50
Schedule of Employer Contributions to the Retirement Systems	51
Notes to Required Supplementary Information	52

TABLE OF CONTENTS

REQUIRED SUPPLEMENTARY INFORMATION – Part II (continued)

Schedule of Funding Progress for Other Post-Employment Benefit Plan	53
Major Fund Descriptions	54
Budgetary Comparison Schedule:	
General Fund	55
Other Supplemental Information:	
Non-major Governmental Funds:	
Non-major Fund Descriptions	56 - 57
Combining Balance Sheet	58 - 60
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	61 - 63
Schedule of Board Members' Compensation	64
Schedule of Compensation, Benefits and Other Payments to the Superintendent	65
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	66 - 67
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by OMB Circular A-133	68 - 69
Schedule of Expenditures of Federal Awards – For the Year Ended June 30, 2015	70 - 71
Schedule of Findings and Questioned Costs	72 - 73
Summary Schedule of Prior Audit Findings and Questioned Costs	74
Performance and Statistical Data:	
Independent Accountants' Report on Applying Agreed- Upon Procedures	75 - 78
Description of Schedules	79 - 80
Prescribed Schedules	81 - 90

INDEPENDENT AUDITORS' REPORT

The Members of the
Zachary Community School Board
Zachary, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, and the related notes to the financial statements, of the Zachary Community School Board (the School Board) as of and for the year ended June 30, 2015, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2015, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of school board's proportionate share of the net pension liability for the retirement systems, schedule of employer contributions to the retirement systems, notes to required supplementary information, schedule of funding progress for other post-employment benefit plans and budgetary comparison information on pages 3 through 10 and pages 50 through 55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The combining and individual nonmajor fund financial statements on pages 58 through 63, the schedule of board members' compensation on page 64 and the schedule of compensation benefits, and other payments to the superintendent on page 65 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards on pages 70 and 71 are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of board members' compensation, the schedule of compensation benefits, and other payments to the superintendent and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The information included in the performance and statistical data on pages 75 through 90 have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2015 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grants, agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Parthiv Patel + Nettunelli

Baton Rouge, Louisiana
December 14, 2015

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015

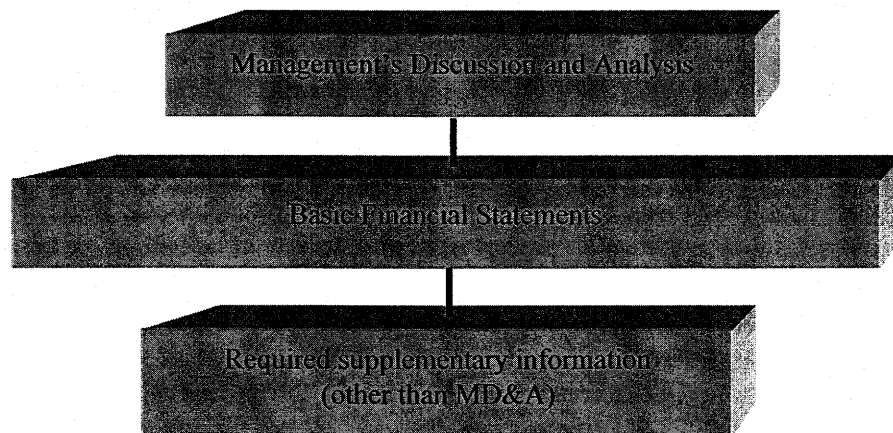
The Management's Discussion and Analysis of the Zachary Community School Board's financial performance presents a narrative overview and analysis of Zachary Community School Board's financial activities for the year ended June 30, 2015. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available).

FINANCIAL HIGHLIGHTS

- ★ The Zachary Community School Board's liabilities and deferred inflows of resources exceeded its assets and deferred outflows of resources by \$37,383,185 at the close of fiscal year 2015. The Zachary Community School Board's liabilities exceeded its assets at the close of fiscal year 2014 by \$39,603,509 (as restated).
- ★ For the fiscal year 2015, revenues exceed expenses by \$2,220,324. For the fiscal year 2014, expenses exceeded revenues by \$3,887,951.
- ★ State MFP revenues were approximately \$30.0 million for the fiscal year 2015 and \$30.3 million for the fiscal year 2014 due to a slight decrease in the number of students.
- ★ The School Board issued \$9,090,000 of long-term debt in fiscal year 2015. See Note 6. The proceeds of the debt issued was used to refund and update existing debt. A gain of \$400,000 was recognized related to the refunding and will be amortized over the next 11 years. Long-term debt of \$4,755,000 was issued during fiscal year 2014. During the year ended 2015 and 2014, \$4,585,000 and \$9,505,000, respectively, of the total principal debt outstanding was retired.

OVERVIEW OF THE FINANCIAL STATEMENTS

The following graphic illustrates the minimum requirements for Special Purpose Governments Engaged in Business-Type Activities established by Governmental Accounting Standards Board Statement 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments.



These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the basic financial statements), and required supplementary information.

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to a private sector business.

The *statement of net position* presents information on all of the School Board's assets and liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods. (e.g., uncollected taxes and earned but unused sick leave).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services, such as a municipally-owned utility system. The governmental activities of the School Board include regular and special education programs, support services, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units), nor is it contained as a component unit of any other level of local or state government.

Fund financial statements. A *fund* is a grouping of related accounts that are used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the School Board can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources available* at the end of the fiscal year. Such information may be useful in evaluating a government's near term financial requirements. Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the School Board's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The School Board maintains many individual governmental funds. Information is presented separately in the government fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund, and Capital Projects Fund all of which are considered major funds. The remaining funds are combined into a single, aggregated presentation under the label of other governmental funds, which contains all non-major funds. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015

The School Board adopts annual appropriated budgets for the General Fund and Special Revenue Funds. Budgets are not adopted for Capital Projects Funds and the Debt Service Fund.

Fiduciary funds. Fiduciary Funds are used to account for resources held for the benefit of outside parties such as students. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the School Board's programs. The sole fiduciary fund of the School Board is the School Activity Fund, which contains monies belonging to the schools, their students, and clubs and other activities.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015

FINANCIAL ANALYSIS OF THE ENTITY

Statements of Net Position
June 30, 2015 and 2014

	2015	2014 (restated)
	<u> </u>	<u> </u>
Cash and cash equivalents	\$ 8,680,810	\$ 8,563,371
Investments	12,563,491	19,833,999
Receivables	2,518,509	2,218,878
Inventory	92,934	70,807
Other assets	537,788	57,155
Capital assets	<u>127,586,200</u>	<u>123,676,933</u>
Total assets	<u>151,979,732</u>	<u>154,421,143</u>
Total deferred outflows of resources	<u>8,436,021</u>	<u>-</u>
Salaries, payroll deduction and expenses payable	5,017,255	5,549,539
Accrued interest payable	1,087,550	1,295,485
Compensated absences payable	5,150,109	5,120,905
Bonds payable	96,078,790	100,432,891
Post-employment benefit obligation	14,322,456	11,969,098
Net pension liability	<u>66,179,226</u>	<u>77,828,916</u>
Total liabilities	<u>187,835,386</u>	<u>202,196,834</u>
Total deferred inflows of resources	<u>9,963,552</u>	<u>-</u>
Net position (deficit):		
Net invested in capital assets	32,034,759	25,069,834
Restricted for debt service	5,566,718	5,791,098
Unrestricted (deficit)	<u>(74,984,662)</u>	<u>(78,636,623)</u>
Total net position (deficit)	<u>\$ (37,383,185)</u>	<u>\$ (47,775,691)</u>

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015

FINANCIAL ANALYSIS OF THE ENTITY (continued)

Investments account for approximately 8% and 13% of the total assets of the School Board for the years ended June 30, 2015 and 2014, respectively.

- Capital assets, which are reported net of accumulated depreciation, account for approximately 84% and 80% of the total assets of the School Board for the year ended June 30, 2015 and 2014, respectively.
- Net position invested in capital assets increased approximately 28% resulting from the ongoing construction projects. Restricted net position remained consistent with the prior year. Unrestricted net deficit is the result of the School System's adoption of Government Accounting Standards Board (GASB) Statement Number 68 - *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and Statement Number 71 - *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*. The standards require accrual based accounting for the School Board's pension liability, which resulted in a net pension liability of \$66,179,226 as of the year ended June 30, 2015. See Note 7.
- Total assets decreased 1.5% over the prior year due to the decrease in investments to fund larger debt service payments and costs associated with the bond refunding and additional facilities and construction projects.

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015

Changes in Net Position
For the Years ended June 30, 2015 and 2014

	2015	2014
Revenues		
Program revenues		
Charges for services	\$ 1,104,595	\$ 1,275,122
Operating grants	4,089,083	4,445,558
General revenues		
Property taxes	18,273,784	17,374,753
Sales taxes	9,915,273	9,699,720
Earnings on investments	1,090,994	696,459
MFP	29,972,738	30,315,083
Other	1,060,264	728,053
	65,506,731	64,534,748
Expenses		
Regular education	23,441,302	25,193,779
Special education	5,508,748	5,837,885
Other education	4,282,926	4,714,216
Pupil support	2,708,220	2,895,204
Instructional staff	2,877,060	3,127,932
General administrative	1,071,579	1,457,231
School administrative	2,711,725	3,039,545
Business and central services	2,117,736	2,340,391
Plant operation and maintenance	7,025,990	8,437,643
Transportation	3,708,355	3,793,983
Food service	2,839,275	3,688,175
Capital outlay	1,041,824	-
General administration (debt service)	234,101	32,312
Interest and bank charges (debt service)	3,717,566	3,864,403
	63,286,407	68,422,699
Change in net position	\$ 2,220,324	\$ (3,887,951)

Change in Net Position

- MFP totaling approximately \$30.0 million and \$30.3 million accounts for 46% and 47% of total revenues for the years ended June 30, 2015 and 2014, respectively.
- Property taxes totaling approximately \$18.3 million and \$17.4 million accounts for 28% and 27% of total revenues for the years ended June 30, 2015 and 2014, respectively.

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2015, the Zachary Community School Board had \$127,586,200 invested in a broad range of capital assets, including land, building, and equipment. (See Table below).

Capital Assets
(Net of Depreciation)
as of June 30, 2015 and 2014

	2015	2014
Land	\$ 5,098,227	\$ 5,098,227
Buildings and improvements	100,209,351	102,531,213
Equipment, fixtures, and vehicles	3,406,619	3,503,485
Construction in progress	18,872,003	12,544,007
Totals	\$ 127,586,200	\$ 123,676,932

Construction in progress as of June 30, 2015, consisted primarily of the Zachary High School football field and track additions, Zachary Elementary School, the Port Hudson Career Academy projects and the Copper Mill Gymnasium and Classrooms addition. The projects are expected to be completed in the next fiscal year.

Long-term debt

During the fiscal year 2015, the School Board issued \$9,090,000 of General Obligation School Refunding Bonds, Series 2015A for the purpose of currently refunding the General Obligation School Refunding Bonds, Series 2005 and 2006. See Note 6.

The total bonds outstanding for the year ended 2015 were \$96,078,790. During the fiscal year 2015, \$4,585,000 of principal payments and \$3,717,566 of interest payments were made.

VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS

Budgeted revenues were slightly higher than actual revenues due to ad valorem taxes being less than expected. Actual expenditures were below budgeted expenditures due to lower costs incurred for regular education programs.

ZACHARY COMMUNITY SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The Zachary Community School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- General Fund and other funds revenues and expenditures are expected to remain consistent with current years.
- Anticipating the completion all approved construction during the year.
- Special revenue funds are expected to be consistent with those of the prior year.

The Zachary Community School Board expects next year's results to be consistent with the current year.

CONTACTING THE ZACHARY COMMUNITY SCHOOL BOARD'S MANAGEMENT

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Gordon Robertson, Business Manager, Zachary Community School Board, 3755 Church Street, Zachary, LA 70791.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
STATEMENT OF NET POSITION
JUNE 30, 2015

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

ASSETS

Cash and cash equivalents	\$ 8,680,810
Investments	12,563,491
Receivables	2,518,509
Inventory	92,934
Other assets	537,788
Land, building, and equipment, net	127,586,200
TOTAL ASSETS	<u>151,979,732</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflow amounts related to pension liability	<u>8,436,021</u>
---	------------------

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES \$ 160,415,753

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION

LIABILITIES

Salaries, payroll deduction and expenses payable	\$ 5,017,255
Compensated absences payable	5,150,109
Accrued interest payable	1,087,550
Long-term liabilities	
Due within one year	4,793,848
Due in more than one year	91,284,942
Net pension liability	66,179,226
Post-employment benefit obligation	14,322,456
TOTAL LIABILITIES	<u>187,835,386</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflow amounts related to pension liability	9,563,552
Deferred inflow amounts related to bond refunding	<u>400,000</u>

NET POSITION

Net invested in capital assets	32,034,759
Restricted for debt service	5,566,718
Unrestricted	(74,984,662)
TOTAL NET POSITION (DEFICIT)	<u>\$ (37,383,185)</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

		Program Revenues		Net (Expense) Revenue and Changes in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Governmental Unit	
<u>Functions/Programs</u>				
Instruction:				
Regular education programs	\$ 23,441,302	\$ -	\$ 1,139,706	\$ (22,301,596)
Special education programs	5,508,748	-	267,833	(5,240,915)
Other education programs	4,282,926	311,663	208,234	(3,763,029)
Support Services:				
Pupil support services	2,708,220	-	131,672	(2,576,548)
Instructional staff services	2,877,060	-	139,881	(2,737,179)
General administration services	1,071,579	-	52,100	(1,019,479)
School administration services	2,711,725	-	131,843	(2,579,882)
Business and central services	2,117,736	-	102,963	(2,014,773)
Plant operation and maintenance	7,025,990	-	341,600	(6,684,390)
Transportation	3,708,355	-	180,299	(3,528,056)
Non-Instructional Services:				
Food service	2,839,275	792,932	1,392,952	(653,391)
Capital outlay	1,041,824	-	-	(1,041,824)
Debt Service:				
General administration	234,101	-	-	(234,101)
Interest	3,717,566	-	-	(3,717,566)
Total Governmental Activities	63,286,407	1,104,595	4,089,083	(58,092,729)
Local sources				
Taxes:				
Ad valorem				18,273,784
Sales and use				9,915,273
Earnings on investments				1,090,994
Other				971,202
State sources				
Unrestricted grants-in-aid				29,972,738
Other				89,062
Total general revenues				60,313,053
Change in Net Position				2,220,324
Net Position - July 1, 2014, as previously reported				30,053,225
Adoption of new standard (Note 1)				(69,656,734)
Net Position - July 1, 2014, as restated				(39,603,509)
Net Position - June 30, 2015				\$ (37,383,185)

The accompanying notes to the basic financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2015

	General	Capital Projects	Debt Service	Other Non-Major Governmental	Total
<u>ASSETS</u>					
Cash and cash equivalents	\$ 5,722,366	\$ 527,349	\$ 2,047,064	\$ 384,031	\$ 8,680,810
Investments	7,971,689	-	4,591,802	-	12,563,491
Receivables	1,570,931	250,000	15,402	682,176	2,518,509
Due from other funds	725,065	-	-	-	725,065
Other assets	537,638	-	-	150	537,788
Inventory	38,731	-	-	54,203	92,934
TOTAL ASSETS	<u>\$ 16,566,420</u>	<u>\$ 777,349</u>	<u>\$ 6,654,268</u>	<u>\$ 1,120,560</u>	<u>\$ 25,118,597</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities:					
Salaries, payroll deductions and expenses payable	\$ 4,080,271	\$ 552,452	\$ -	\$ 384,532	\$ 5,017,255
Due to other funds	-	-	-	725,065	725,065
TOTAL LIABILITIES	<u>4,080,271</u>	<u>552,452</u>	<u>-</u>	<u>1,109,597</u>	<u>5,742,320</u>
Fund balances:					
Nonspendable	38,731	-	-	54,353	93,084
Restricted for:					
Debt service	-	-	6,654,268	-	6,654,268
Capital construction	-	224,897	-	-	224,897
Other purposes	-	-	-	7,503	7,503
Assigned	7,829,086	-	-	-	7,829,086
Unassigned	4,618,332	-	-	(50,893)	4,567,439
TOTAL FUND BALANCES	<u>12,486,149</u>	<u>224,897</u>	<u>6,654,268</u>	<u>10,963</u>	<u>19,376,277</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 16,566,420</u>	<u>\$ 777,349</u>	<u>\$ 6,654,268</u>	<u>\$ 1,120,560</u>	<u>\$ 25,118,597</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS - BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2015

Total Fund Balances at June 30, 2015- Governmental Funds		\$	19,376,277
Cost of capital assets at June 30, 2015	\$	151,555,060	
Less: Accumulated depreciation as of June 30, 2015:			
Buildings	(16,822,021)		
Movable property	<u>(7,146,839)</u>		127,586,200
Accrued interest payable			(1,087,550)
Long-term liabilities at June 30, 2015:			
Bonds payable	(94,745,000)		
Unearned premium	(1,333,790)		
Compensated absences payable	(5,150,109)		
Post-employment benefit obligation	<u>(14,322,456)</u>		<u>(115,551,355)</u>
Pension liabilities, deferred inflows and deferred outflows of resources			
Net pension liability	(66,179,226)		
Deferred pension contributions	8,119,646		
Deferred change in proportion of shared pension contribution	25,779		
Deferred changes in assumptions	68,729		
Deferred amounts related to pension liability	(9,341,685)		
Deferred amounts related to bond refunding	<u>(400,000)</u>		<u>(67,706,757)</u>
Total Net Position at June 30, 2015 - Governmental Activities		\$	<u><u>(37,383,185)</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
GOVERNMENTAL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

	<u>General</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Other Non-Major Governmental</u>	<u>Total</u>
<u>REVENUES</u>					
Local sources:					
Taxes:					
Ad valorem	\$ 10,165,894	\$ -	\$ 8,107,890	\$ -	\$ 18,273,784
Sales and use	9,915,273	-	-	-	9,915,273
Food sales	-	-	-	792,932	792,932
Earnings on investments	1,111,758	(188,094)	166,476	854	1,090,994
Extended day program tuition	311,663	-	-	-	311,663
Other	899,390	347,181	9,287	287,535	1,543,393
State sources:					
Unrestricted grants-in-aid	29,575,157	-	-	495,413	30,070,570
Restricted grants-in-aid	63,488	-	-	333,950	397,438
Other	89,062	-	-	-	89,062
Federal sources:					
Restricted grants-in-aid - direct	62,219	-	-	-	62,219
Restricted grants-in-aid - subgrants	-	-	-	3,510,558	3,510,558
Commodities - United States Department of Agriculture	-	-	-	118,868	118,868
TOTAL REVENUES	52,193,904	159,087	8,283,653	5,540,110	66,176,754
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	21,302,945	-	-	1,163,999	22,466,944
Special education programs	5,449,052	-	-	301,082	5,750,134
Other education programs	3,443,132	-	-	1,085,307	4,528,439
Support services:					
Pupil support services	2,752,035	-	-	95,674	2,847,709
Instructional staff services	2,296,152	-	-	721,159	3,017,311
General administration services	1,066,617	24,567	-	-	1,091,184
School administration services	2,869,411	-	-	-	2,869,411
Business and central services	1,924,914	-	-	56,795	1,981,709
Plant operation and maintenance	5,388,428	30,517	-	-	5,418,945
Transportation	3,553,011	-	-	85,910	3,638,921
Non-Instructional services:					
Food service	112,969	-	-	2,769,584	2,882,553
Facility acquisition and construction	7,771	6,710,392	-	-	6,718,163
Debt service:					
General administration	5,960	-	228,141	-	234,101
Principal retirement	-	-	4,585,000	-	4,585,000
Interest and bank charges	-	-	4,038,983	-	4,038,983
TOTAL EXPENDITURES	50,172,397	6,765,476	8,852,124	6,279,510	72,069,507
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,021,507	(6,606,389)	(568,471)	(739,400)	(5,892,753)

(continued)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
GOVERNMENTAL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

	General	Capital Projects	Debt Service	Other Governmental	Total
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	\$ 44,545	\$ 6,186,035	\$ 2,766,467	\$ 784,995	\$ 9,782,042
Operating transfers out	(6,934,995)	-	(2,802,502)	(44,545)	(9,782,042)
Revenue transfer to other LEA	(97,832)	-	-	-	(97,832)
Payment to refunded debt	-	-	(9,490,000)	-	(9,490,000)
Proceeds of refunding bonds	-	-	9,090,000	-	9,090,000
Premium from issuance of bonds	-	-	572,191	-	572,191
TOTAL OTHER FINANCING SOURCES (USES)	(6,988,282)	6,186,035	136,156	740,450	74,359
<u>NET CHANGES IN FUND BALANCE</u>	(4,966,775)	(420,354)	(432,315)	1,050	(5,818,394)
Fund balances, June 30, 2014	17,452,924	645,251	7,086,583	9,913	25,194,671
FUND BALANCES, JUNE 30, 2015	\$ 12,486,149	\$ 224,897	\$ 6,654,268	\$ 10,963	\$ 19,376,277 (concluded)

The accompanying notes to the financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS -
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Total Net Changes in Fund Balance - Governmental Funds		\$ (5,818,394)
Capital Assets:		
Loss on disposal of fixed assets	\$ (16,817)	
Capital outlay capitalized	6,631,645	
Depreciation expense for year ended June 30, 2015	<u>(2,705,560)</u>	3,909,268
Accrued interest payable		207,934
Net change in pension liability and deferred inflows/outflows of resources		1,949,977
Long Term Debt:		
Principal portion of debt service payments	4,585,000	
Payment to refunded debt	9,490,000	
Amortization of bond premium	38,474	
Premium on debt issuance	(669,373)	
Bond issued during the year	(9,090,000)	
Excess of compensated absences earned over amounts used	(29,204)	
Change in post-employment benefit obligation	<u>(2,353,358)</u>	<u>1,971,539</u>
Change in Net Position - Governmental Activities		<u>\$ 2,220,324</u>

The accompanying notes to the financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2015

ASSETS

Cash and cash equivalents	<u>\$ 1,120,761</u>
---------------------------	---------------------

LIABILITIES

Deposits due to others	<u>\$ 1,120,761</u>
------------------------	---------------------

The accompanying notes to the financial statements are an integral part of this statement.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

a. Reporting Entity

Effective July 1, 2003, the Zachary Community School Board (School Board) seceded from the East Baton Rouge Parish School System (EBRPSS) and formed its own school district. The School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:64 for the purpose of providing public education for the residents of Zachary Community. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed, and to determine local supplement to their salaries. The School Board is currently comprised of 9 members who are elected for a term of four years.

The School Board operates 8 schools within the community with a total enrollment of approximately 5,400 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

The Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards* establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under the provisions, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship. Certain units of local government, over which the School Board exercises no oversight responsibility, such as the city police jury, other independently elected city officials, and municipalities within the city, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the School Board. The School Board is not a component unit of any other entity.

b. Fund Accounting

The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate.

Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

b. **Fund Accounting** (continued)

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal and state grant and entitlement programs established for various educational objectives.

Debt Service Fund - The Debt Service Fund, established to meet requirements of bond ordinances, is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Fund - The Capital Projects Fund was established to account for capital improvements, including construction of new facilities and renovations.

The School Board reports the following governmental funds as major funds: the General Fund, Capital Projects Fund and the Debt Service Fund.

Fiduciary Fund Type - Agency Funds:

Fiduciary funds are used to account for assets held by the School Board in a trustee or agency capacity. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results or operations.

c. **Basis of Accounting**

The School Board's basic financial statements consist of the government-wide statements on all of the non-fiduciary funds activities and fund financial statements (individual major fund and combined non-major fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units and promulgated by the GASB *Codification of Accounting and Financial Reporting Standards*. Both the government-wide financial statements and the proprietary fund financial statements follow the guidance included in GASB Statement No. 62 - *Codification of Accounting and Financial Reporting Guidance Contained In Pre-November 30, 1989 FASB and AICPA Pronouncements*.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

d. **Measurement Focus/Basis of Accounting**

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School Board, except for the Fiduciary Fund. The Fiduciary Fund is only reported in the Statement of Net Fiduciary Assets at the Fund Financial Statement level.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from the exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB No. 33, *Accounting and Reporting for Nonexchange Transactions*.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Allocation of Indirect Expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense which can be specifically identified by function is included in the direct expenses of each function. Depreciation on the buildings is assigned to the plant operation and maintenance function due to the fact that school buildings serve multiple purposes. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

d. **Measurement Focus/Basis of Accounting** (continued)

Fund Financial Statements

Governmental Funds

The accounting and financial reporting treatments applied to a fund are determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental Funds are accounted for on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized in the accounting period in which they become susceptible to accrual - that is, when they become measurable and available to pay current period liabilities. Such revenue items are ad valorem taxes, sales taxes and state and federal entitlements. Sales and use taxes and ad valorem taxes are considered "available" when expected to be collected within the next two months. Revenue from state and federal grants is recorded when the reimbursable expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave, and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees, and general long-term obligations principal and interest payments are recognized only when due.

e. **Budget and Budgetary Accounting**

The proposed budgets for fiscal year 2015 were completed and made available for public inspection at the School Board office. A public hearing was held for suggestions and comments from taxpayers. The proposed fiscal year 2015 budgets were formally adopted by the School Board after the public hearing. The budgets, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds were published in the official journal fourteen days prior to the public hearings.

The budgets for the General and Special Revenue Funds were prepared on the modified accrual basis of accounting. Formal budgetary integration is used during the year as a management control device. Any part of appropriations which is not expensed is reappropriated in the next year. Current year transactions which are directly related to prior year's budget are reappropriated in the current year.

The School Board is authorized to transfer amounts between line items within any fund. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the basic financial statements include the original adopted budget and all subsequent amendments.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

f. **Cash, Cash Equivalents, and Investments**

Under state law, the School Board may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States bonds, notes, bills, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Cash and cash equivalents include cash on hand, cash on deposit, certificates of deposit and money market accounts. These deposits are stated at cost, which approximates fair value. Under state law, the resulting bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The estimated fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

g. **Federal Grants Receivable**

Federal grants receivable consists of receivables for reimbursement of expenditures under various federal programs and grants. All amounts are expected to be collected within the next twelve months.

h. **Inventory**

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues and expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

i. **Capital Assets**

Capital assets are capitalized at historical cost, or estimated historical cost for assets where the actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair value at the date of the donation. The system for the accumulation of fixed asset cost data does not provide the means for determining the percentage of assets valued at actual cost and those valued at estimated cost.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

i. **Capital Assets** (continued)

Capital assets are recorded in the GWFS, but are not recorded in the FFS. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. Useful lives are approximately 40 years for buildings and improvements and 3 to 20 years for equipment, fixtures and vehicles.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

j. **Compensated Absences**

All 12-month employees earn from 10 to 20 days of vacation leave each year, depending on length of service with the School Board. Vacation leave may be accumulated up to 50 days. The School Board will pay up to 50 days of unused vacation upon separation. The remaining balance is forfeited.

All School Board employees earn 10 to 12 days of sick leave each year depending on the number of months employed within a year. Sick leave may be accumulated without limitation. Upon death or retirement, a maximum of 25 days of unused sick leave is paid to the employee or designated heir at the employee's current rate of pay. Under the Louisiana Teacher's Retirement System, the unused sick leave is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Leave may be granted for rest and recuperation and professional and cultural improvement.

The cost of compensated absence privileges is recognized as a current year expenditure in the General Fund when leave is actually taken, or when employees or their heirs are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded as compensated absences payable in the Government-wide financial statements.

k. **Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities to the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

1. **Sales, Use and Property Taxes**

The voters of the Zachary Community School District authorized the School Board to levy a two percent system wide sales and use tax. A one percent Zachary Community School Board Sales and Use Tax approved on April 7, 2001 is to be used for the purpose of acquiring, constructing, improving, maintaining and operating public elementary and secondary schools, including school related buildings, equipment and facilities with the geographic boundaries of the Zachary Community School Board, subject to funding into bonds in the manner provided by Sub-Part F, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950.

A one percent Zachary Community Educational Facilities Improvement District Sales and Use Tax approved on April 7, 2001 is to be used to pay the costs of acquiring, constructing, improving, maintaining, and operating the public elementary and secondary schools and school related buildings, equipment and facilities, within and for the Zachary Community School Board, and paying salaries and benefits of School Board personnel.

Ad valorem taxes are collected by the East Baton Rouge Parish Tax Collector's Office and remitted to the School Board on a monthly basis. Ad valorem taxes are assessed and levied on a calendar year basis by the East Baton Rouge Parish Assessor's Office, based on the assessed value on January 1 of the assessment year. However, before taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by November 15. An enforceable lien attaches on the property as of November 15. As of December 31, taxes become delinquent and interest and penalty accrue. Taxes are generally collected in January, February and March of the fiscal year.

m. **Interfund transactions**

During the course of normal operations, the School Board has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying fund financial statements generally reflect such transactions as operating transfers.

n. **New Accounting Standards Adopted**

The Zachary Community School District adopted Government Accounting Standards Board (GASB) Statement Number 68 - *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and Statement Number 71 - *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*. The net effect to the entity-wide Statement of Net Position for the prior year that resulted from the adoption of GASBs 68 and 71 is as follows:

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

n. **New Accounting Standards Adopted** (continued)

	Governmental Activities
Total Net Position, June 30, 2014 as previously reported	\$ 30,053,225
Net Pension Liability at June 30, 2014	(78,092,755)
Deferred Outflow of Resources	8,436,021
Total Net Position, June 30, 2014, Restated	\$ (39,603,509)

o. **Restricted Net Position**

For the government-wide statement of net positions, net position is reported as restricted when constraints placed on assets use either:

Externally imposed by creditors (such as debt covenants), grants, contributors, laws, or regulations of other governments; or

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

p. **Fund Equity of Fund Financial Statements**

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable – represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – represents balances where constraints have been established by parties outside the School Board or imposed by law through constitutional provisions or enabling legislation.

Committed – represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the School Board's highest level of decision-making authority.

Assigned – represents balances that are constrained by the School Board's intent to be used for specific purposes, but are not restricted nor committed.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies** (continued)

p. **Fund Equity of Fund Financial Statements** (continued)

Unassigned – represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the School Board reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the School Board reduces committed amounts first, followed by assigned amounts and then unassigned amounts. The School Board operates under the policy that ten percent (10%) of the current fiscal year revenue be recorded as unassigned fund balance in order to ensure that Zachary Community School Board has adequate funding for future operation.

q. **Debt Refundings**

Debt refundings are accounted for in accordance with GASB No. 65, *Items Previously Reported as Assets and Liabilities*. This statement requires accounting for gains and losses that result from debt refundings to be deferred and amortized over the life of the new debt or the retired debt, whichever is the shorter period.

The deferred refunding amounts are classified as either a deferred inflow or outflow in the financial statements. A gain of \$400,000 was recognized as a deferred inflow from the 2015 bond refunding and will be amortized over the next 11 years.

r. **Pension Plans**

The School Board is a participating employer in three defined benefit pension plans (plans) as described in Note 7. For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan.

2. **Ad Valorem Taxes**

The following is a summary of authorized and levied parishwide ad valorem taxes collected during the fiscal year ended June 30, 2015:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Constitutional	5.00	5.00
Special	38.20	38.20
Bond and Interest	36.00	36.00

Approximately 40% of property taxes are paid by one taxpayer.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

3. **Cash and Investments**

Deposits:

Custodial credit risk is the risk that in the event of a financial institution failure, the School Board's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of June 30, 2015, the bank balance of \$10,048,143 was not exposed to custodial credit risk.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

Investments:

As of June 30, 2015, the Board had the following investments and maturities:

<u>Investment Type</u>	<u>INVESTMENT MATURITIES (IN YEARS)</u>				
	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>More than 10</u>
General Fund					
U.S. Government Agencies	\$ 7,971,689	\$ -	\$ -	\$ -	\$ 7,971,689
Sinking Fund					
U.S. Government Agencies	4,591,802	-	-	2,434,912	2,156,890
Total Investments	<u>\$ 12,563,491</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,434,912</u>	<u>\$ 10,128,579</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

3. **Cash and Investments** (continued)

Interest Rate Risk- The School Board's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk- Under Louisiana R.S. 33:2955, as amended, the School Board may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The Board's investment policy does not further limit its investment choices. As of June 30, 2015, the Board's investment in U.S. Government Agencies was rated Aaa by Moody's Investors Service and AA+ by Standard & Poor's.

Concentration of Credit Risk- The School Board's investment policy does not limit the amount the School Board may invest in any one issuer. More than 5 percent of the Board's investments are in Federal Home Loan Bank, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Farm Credit Bank and US Treasury securities. These investments are 44%, 19%, 10%, 8% and 16%, respectively.

4. **Due From/To Other Funds**

Individual balances due from/to other funds, which represent short term borrowings to fund current advances, are as follows at June 30, 2015:

<u>Fund</u>	<u>Due from other funds</u>	<u>Due to other funds</u>
General Fund	\$ 725,065	\$ -
Special Revenue Funds:		
Title I	-	164,459
Title II	-	63,734
Vocational Education	-	24,508
State Grants	-	43,028
Special Education	-	187,755
Math and Science Partnerships	-	35,725
LA 4 – Pre-K Program	-	118,322
School Food Service	-	87,534
Total	<u>\$ 725,065</u>	<u>\$ 725,065</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

5. Capital Assets

Capital assets and depreciation activity as of and for the year ended June 30, 2015 is as follows:

	Land	Buildings and Improvements	Equipment, Fixtures & Vehicles	Construction In Progress	Total
Cost:					
at June 30, 2014	\$ 5,098,227	\$ 117,666,211	\$ 10,045,696	\$ 12,544,007	\$ 145,354,141
Additions	-	-	938,489	6,327,996	7,266,485
Deletions	-	(634,840)	(430,726)	-	(1,065,566)
at June 30, 2015	5,098,227	117,031,371	10,553,459	18,872,003	151,555,060
Accumulated depreciation:					
at June 30, 2014	\$ -	\$ 15,134,998	\$ 6,542,211	\$ -	\$ 21,677,209
Additions	-	1,687,023	1,018,537	-	2,705,560
Deletions	-	-	(413,909)	-	(413,909)
at June 30, 2015	-	16,822,021	7,146,839	-	23,968,860
Total	\$ 5,098,227	\$ 100,209,350	\$ 3,406,620	\$ 18,872,003	\$ 127,586,200

Depreciation expense of \$2,705,560 for the year ended June 30, 2015 was charged to the following governmental functions:

Regular Education	\$ 468,721
Special Education	65,450
Other Educational Programs	45,974
Pupil Support Services	9,277
Instructional Staff Services	4,063
General Administrative Services	7,670
School Administrative Services	3,353
Business and Central Services	274,396
Plant Operation and Maintenance	1,718,897
Transportation	69,891
Food Service	37,868
	<u>\$ 2,705,560</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

6. Long-term Debt

The following is a summary of the changes in general long-term debt for the year ended June 30, 2015:

	Balance <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2015</u>
General Obligation Bonds	\$ 94,010,000	\$ 9,090,000	\$ 14,075,000	\$89,025,000
Premium on Bonds	702,891	669,373	38,474	1,333,790
QSCB	5,720,000	-	-	5,720,000
Compensated Absences	<u>5,120,905</u>	<u>149,551</u>	<u>120,347</u>	<u>5,150,109</u>
Total	<u>\$ 105,553,796</u>	<u>\$ 9,908,924</u>	<u>\$ 14,233,821</u>	<u>\$101,228,899</u>

A schedule of the individual issues outstanding as of June 30, 2015 is as follows:

<u>Bond Issue</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
School District No. 1	June 1, 2005	4.00 - 5.50	March 1, 2025	\$ -	\$ 455,000
School District No. 1	August 1, 2006	4.00 - 7.00	March 1, 2026	-	695,000
School District No. 1	April 1, 2007	3.80 - 7.00	March 1, 2027	1,688,600	5,930,000
School District No. 1	January 1, 2008	4.00 - 7.00	March 1, 2027	3,152,137	10,260,000
School District No. 1	March 1, 2009	3.25 - 7.00	March 1, 2029	5,682,880	11,595,000
School District No. 1	September 1, 2010	2.00 - 4.00	March 1, 2030	3,694,650	10,975,000
School District No. 1	August 23, 2011	4.00 - 7.00	March 1, 2031	4,979,118	12,960,000
School District No. 1	April 17, 2012	2.00 - 4.00	March 1, 2032	4,177,502	12,500,000
School District No. 1	March 26, 2013	2.25 - 4.00	March 1, 2033	3,377,610	10,255,000
School District No. 1	December 11, 2013	2.40	March 1, 2024	1,236,584	4,310,000
School District No. 1	June 16, 2015	2.00 - 4.00	March 1, 2026	<u>1,915,292</u>	<u>9,090,000</u>
			Total General Obligation Bonds	<u>29,904,373</u>	<u>89,025,000</u>
QSCB:	December 15, 2009	3.00 - 3.00	September 15, 2024	<u>1,587,300</u>	<u>5,720,000</u>
				<u>\$ 31,491,673</u>	<u>\$ 94,745,000</u>

All principal and interest requirements are funded by an ad valorem tax levy on taxable property within the parish. The School Board accumulates the tax proceeds in the Debt Service Fund. At June 30, 2015, the School Board has accumulated \$6,654,268 in debt service fund for future debt service requirements.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

6. **Long-term Debt** (continued)

The general obligation bonds and QSCB including the bond premiums are due as follows:

<u>Year Ending</u> <u>June 30</u>	<u>Principal</u> <u>Payments</u>	<u>Interest</u> <u>Payments</u>	<u>Total</u>
2016	\$ 4,828,475	\$ 3,598,910	\$ 8,427,385
2017	5,120,412	3,506,408	8,626,820
2018	5,320,412	3,334,600	8,655,012
2019	5,520,412	3,134,660	8,655,072
2020	5,735,412	2,932,488	8,667,900
2021-2025	38,117,058	10,805,895	48,922,953
2026-2030	25,984,309	3,889,137	29,873,446
2031-2033	5,452,300	289,576	5,741,876
Total	<u>\$ 96,078,790</u>	<u>\$ 31,491,674</u>	<u>\$ 127,570,464</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the total assessed value of taxable property. At June 30, 2015, the total assessed value of taxable property for the parish was \$279,193,350, which would result in a \$139,596,675 long-term bonded debt limit.

On December 11, 2013, the School Board issued \$4,755,000 of General Obligation School Refunding Bonds, Series 2013A for the purpose of currently refunding the General Obligation School Refunding Bonds, Series 2004. Interest rates on the Series 2013A is 2.4% whereas interest rates on the Series 2004 bonds ranged from 4.5-5.0%. This decrease in interest rates resulted in an economic gain on the current refunding of \$1,069,747 (the difference between the present value of the Series 2004 cash flows and the Series 2013A cash flows). The current refundings results in a decrease of debt service payments in the amount of \$1,131,514 through the maturity of the bonds in March 1, 2024.

On May 5, 2015, the School Board issued \$9,090,000 of General Obligation School Refunding Bonds, Series 2015 for the purpose of the current refunding of \$5,355,000 of the series 2005 bonds and the advance refunding of \$4,135,000 of the Series 2006 bonds. Interest rates on the Series 2015 ranges from 2.0-3.5% whereas interest rates on the Series 2005 bonds ranged from 4.2-4.5% and interest rates on the Series 2006 bonds ranged from 4.1-4.3%. This decrease in interest rates resulted in an economic gain on the current refunding of \$327,632 (the difference between the present value of the Series 2005 and Series 2006 cash flows and the Series 2015 cash flows). The current refundings results in a decrease of debt service payments in the amount of \$536,684 through the maturity of the bonds on March 1, 2026.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Defined Benefit Pension Plans

The School Board is a participating employer in several cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Teachers' Retirement System of Louisiana (TRSL), the Louisiana School Employees' Retirement System (LSERS) and the Louisiana State Employees' Retirement System (LASERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

TRSL:	LSERS:	LASERS
8401 United Plaza Blvd.	8660 United Plaza Blvd.	8401 United Plaza Blvd.
P. O. Box 94123	Baton Rouge, LA 70804	P. O. Box 44213
Baton Rouge, Louisiana 70804-9123	(225) 925-6484	Baton Rouge, Louisiana 70804-4213
(225) 925-6446	www.lasers.net	(225) 925-0185
www.trsl.org		www.lasersonline.org

The School Board implemented Government Accounting Standards Board (GASB) Statement 68 on *Accounting and Financial Reporting for Pensions* and Statement 71 on *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB 68*. These standards require the School Board to record its proportional share of each of the pension plans Net Pension Liability and report the following disclosures:

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Defined Benefit Pension Plans (continued)

Plan Descriptions:

Teachers' Retirement System of Louisiana (TRSL)

The Teachers' Retirement System of Louisiana (TRSL) is the administrator of a cost-sharing multiple employer defined benefit plan. The plan provides retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in LRS 11:701. The School Board has participants in TRSL's Regular Plan. Eligibility for retirement benefits for these plans and the calculation of retirement benefits are provided for in LRS 11:761. Most members are eligible to receive retirement benefits 1) at the age of 60 with 5 years of creditable service, 2) at the age of 55 with at least 25 years of creditable service, or 3) at any age with at least 30 years of creditable service. Retirement benefits are calculated by applying a percentage ranging from 2% to 3% of final average salary multiplied by years of service. Final average salary is based upon the member's highest successive 36 months (highest successive 60 months for members employed after January 1, 2011).

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed the 3rd anniversary of retirement eligibility. Delayed participation reduces the three year participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account. Upon termination of DROP, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

Under LRS 11:778, members who have suffered a qualified disability are eligible for disability benefits if employed prior to January 1, 2011 and have five or more years creditable service, or if employed on or after January 1, 2011 and attained at least 10 years of creditable service. Members employed prior to January 1, 2011 receive disability benefits equal to 2½% of his average compensation multiplied by his years of creditable service, but not more than 50% of his average compensation subject to statutory minimums. Members employed on or after January 1, 2011 receive disability benefits equal to the regular retirement formula without reduction by reason of age.

Survivor benefits are provided for in LRS 11:762. In order for survivor benefits to be paid, the deceased member must have been in state service at the time of death and must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or must have had a minimum of twenty years of service credit regardless of when earned. Survivor benefits are equal to 50% of the benefit to which the member would have been entitled if he had retired on the date of his death using a factor of 2½% regardless of years of service or age, or \$600 per month, whichever is greater.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Defined Benefit Pension Plans (continued)

Louisiana School Employees' Retirement System (LSERS)

The Louisiana School Employees' Retirement System (LSERS) is the administrator of a cost-sharing multiple employer defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to school employees as defined in LRS 11:1002. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in LRS 11:1141. Members who joined the system on or before June 30, 2010 are eligible for regular retirement benefits upon attaining 30 years of service at any age, 25 years of service and aged 55 years, 20 years of service regardless of age with an actuarially reduced benefit, or 10 years of service and aged 60 years. Members who joined the system after June 30, 2010 are eligible for regular retirement upon attaining at least 5 years of service and aged 60 years or 20 years of service regardless of age with an actuarially reduced benefit. For members employed prior to July 1, 2010, the maximum retirement benefit is equal to 3½% of the average compensation for the three highest consecutive years of service (five highest consecutive years for members employed between July 1, 2006 and June 30, 2010), subject to a 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2 per month for each year of service. For members employed on or after July 1, 2010, the maximum retirement benefit is equal to 2½% of the average compensation for the five highest consecutive years of service, subject to a 15% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2 per month for each year of service.

Members of the System may elect to participate in the Deferred Retirement Option Plan, (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP Plan, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in the System. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account. The System maintains subaccounts within this account reflecting the credits attributed to each participant in the DROP program. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the DROP program and employment, a participant may receive his DROP monies either in a lump sum payment from the account or systematic disbursements. The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

LRS 11:1147 provides that members are eligible to retire and receive disability benefits if the member has attained at least 5 years of creditable service (10 years of creditable service if employed on or after July 1, 2006), if the member is not eligible for regular retirement and has become totally and permanently disabled. Disability benefits are equal to 2½% of his average compensation multiplied by his years of creditable service, but not less than 33½% of his average compensation for members employed prior to July 1, 2006 and 3% of his average compensation multiplied by his years of creditable service for members employed between July 1, 2006 and June 30, 2010. For those employed on or after July 1, 2010 disability benefits are equivalent to the regular retirement formula without reduction by reason of age. Pursuant to LRS 11:1151, survivor benefits of up to 75% of the members salary are available for surviving spouses and minor children of members with at least five years of service.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Defined Benefit Pension Plans (continued)

Louisiana State Employees' Retirement System (LASERS)

The Louisiana State Employees' Retirement System (LASERS) is the administrator of a cost-sharing multiple employer defined benefit pension plan to provide retirement, disability, and survivor's benefits to eligible state employees and their beneficiaries as defined in LRS 11:411-414. The School Board has participants in this plan who began service under the LASER plan and later transferred to employment with the School System. The age and years of creditable service required in order for a member to receive retirement benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification. The substantial majority of members may retire with full benefits at any age upon completing 30 years of creditable service and at age 60 upon completing 10 years of creditable service. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit. The computation of retirement benefits are provided for in LRS 11:444. The basic annual retirement benefit for members is equal to a percentage (between 2.5% and 3.5%) of average compensation multiplied by the number of years of creditable service.

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

Eligibility requirements and benefit computations for disability benefits are provided for in LRS 11:461. All members with ten or more years of creditable service or members aged 60 or older regardless of date of hire who become disabled may receive a maximum disability benefit equivalent to the regular retirement formula without reduction by reason of age. Hazardous duty personnel who become disabled in the line of duty will receive a disability benefit equal to 75% of final average compensation.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Defined Benefit Pension Plans (continued)

Louisiana State Employees' Retirement System (LASERS) (continued)

Provisions for survivor's benefits are provided for in LRS 11:471-478. Under these statutes, the deceased member who was in state service at the time of death must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18 or age 23 if the child remains a full-time student. The minimum service requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2015, for the School System and covered employees were as follows:

	School Board	Employees
Teachers' Retirement System:		
Regular Plan	28.00%	8.00%
School Employees' Retirement System	33.00%	7.50%- 8.00%
State Employees' Retirement System	37.00%	7.50% - 8.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	2015	2014	2013
Teachers' Retirement System	\$ 7,811,983	\$ 7,849,416	\$ 6,107,000
School Employees' Retirement System	296,706	313,343	309,669
State Employees' Retirement System	10,956	9,423	18,074

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Defined Benefit Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the School Board's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the June 30, 2014 measurement date. The School Board uses this measurement to record its Net Pension Liability and associated amounts as of June 30, 2015 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at June 30, 2014 along with the change compared to the June 30, 2013 rate. The School Board's proportion of the Net Pension Liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	Net Pension Liability at June 30, 2014	Rate at June 30, 2014	Increase (Decrease) to June 30, 2013 Rate
Teachers' Retirement System	\$ 63,931,493	0.6255%	(0.0009)%
School Employees' Retirement System	2,018,127	0.3481%	(0.0233)%
State Employees' Retirement System	229,606	0.0037%	0.0007%
	<u>\$ 66,179,226</u>		

The following schedule lists each pension plan's recognized pension expense plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the School System for the year ended June 30, 2015:

	Pension Expense	Amortization	Total
Teachers' Retirement System	\$ 5,612,063	\$ 30,808	\$ 5,642,871
School Employees' Retirement System	98,702	(2,913)	95,789
State Employees' Retirement System	17,842	17,556	35,398
	<u>\$ 5,728,607</u>	<u>\$ 45,451</u>	<u>\$ 5,774,058</u>

At June 30, 2015, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (726,628)
Changes of assumptions	68,729	-
Net difference between projected and actual earnings on pension plan investments	-	(8,615,057)
Changes in proportion and differences between Employer contributions and proportionate share of contributions	247,646	(221,867)
Employer contributions subsequent to the measurement date	8,119,646	-
Total	<u>\$ 8,436,021</u>	<u>\$ (9,563,552)</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Defined Benefit Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Teachers' Retirement System	\$ 8,024,518	\$ (8,859,194)
School Employees' Retirement System (LSERS)	365,435	(662,443)
State Employees' Retirement System (LASERS)	46,068	(41,915)
	<u>\$ 8,436,021</u>	<u>\$ (9,563,552)</u>

The School Board reported a total of \$8,131,445 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2014 which will be recognized as a reduction in Net Pension Liability in the year ended June 30, 2016. The following schedule list the pension contributions made subsequent to the measurement period for each pension plan:

	<u>Subsequent Contributions</u>
Teachers' Retirement System	\$ 7,811,984
School Employees' Retirement System (LSERS)	296,706
State Employees' Retirement System (LASERS)	22,755
	<u>\$ 8,131,445</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	<u>TRSL</u>	<u>LSERS</u>	<u>LASERS</u>	<u>Total</u>
2016	\$ (2,161,665)	\$ (189,805)	\$ 8,249	\$ (2,343,221)
2017	(2,161,665)	(189,806)	8,249	(2,343,222)
2018	(2,161,665)	(107,052)	(7,262)	(2,275,979)
2019	(2,161,665)	(107,051)	(7,262)	(2,275,978)
	<u>\$ (8,646,660)</u>	<u>\$ (593,714)</u>	<u>\$ 1,974</u>	<u>\$ (9,238,400)</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Defined Benefit Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of June 30, 2014 are as follows:

	TRSL	LSERS	LASERS
Valuation Date	June 30, 2014	June 30, 2014	June 30, 2014
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:			
Expected Remaining			
Service Lives	5 years	3 years	3 years
Investment Rate of Return	7.75% net of investment expenses	7.25% net of investment expenses	7.75% per annum.
Inflation Rate	2.5% per annum	2.75%	3.0% per annum
Mortality	Mortality rates were projected based on the RP-2000 Mortality Table with projection to 2025 using Scale AA.	Mortality rates based on the RP-2000 Sex Distinct Mortality Table.	Non-disabled members - Mortality rates based on the RP-2000 Combined Healthy Mortality Table with mortality improvement projected to 2015. Disabled members - Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five year (2008-2012) experience study of the System's members.		Termination, disability, and retirement assumptions were projected based on a five-year (2009-2013) experience study of the System's members.
Salary Increases	3.50% - 10.0% varies depending on duration of service	Salary increases were projected based on the 2008-2012 experience study of the Plan's members. The annual salary growth rates are based upon the members' years of service.	Salary increases were projected based on a 2009-2013 experience study of the System's members. The salary increase ranges for specific types of members are:

Member Type	Lower Range	Upper Range
Regular	4.00%	13.00%
Judges	3.00%	5.50%
Corrections	3.60%	14.50%
Hazardous Duty	3.60%	14.50%
Wildlife	3.60%	14.50%

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Defined Benefit Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Actuarial Assumptions (continued)

Cost of Living Adjustments None

Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outline by ACT 399 of 2014.

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2007 and ending June 30, 2012.

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

TRSL

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

LSERS

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

LASERS

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Defined Benefit Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of June 30, 2014:

Asset Class	Target Allocation			Long-Term Expected Real Rate of Return		
	TRSL	LSERS	LASERS	TRSL	LSERS	LASERS
Cash	-	-	-	-	-	0.50%
Domestic equity	31.0%	51.0%	27.0%	4.71%	2.76%	4.69%
International equity	19.0%	-	30.0%	5.69%	-	5.83%
Domestic fixed income	14.0%	30.0%	11.0%	2.04%	0.99%	2.34%
International fixed income	7.0%	-	2.0%	2.80%	-	4.00%
Alternatives	29.0%	13.0%	23.0%	5.94%	0.71%	8.09%
Global asset allocation	-	-	7.0%	-	-	3.42%
Real assets	-	6.0%	-	-	0.32%	-
Total	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	n/a	4.78%	5.78%
Inflation					<u>2.75%</u>	
Expected Arithmetic Return					<u>7.53%</u>	

n/a - amount not provided by Retirement System

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for TRSL, LSERS and LASERS was 7.75%, 7.25% and 7.75%, respectively for the year ended June 30, 2014.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. Defined Benefit Pension Plans (continued)

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the School Board's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the School Board's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
TRSL			
Rates	6.75%	7.75%	8.75%
Share of NPL	\$ 81,426,087	\$ 63,931,493	\$ 49,042,730
LSERS			
Rates	6.25%	7.25%	8.25%
Share of NPL	\$ 2,790,903	\$ 2,018,127	\$ 1,246,933
LASERS			
Rates	6.75%	7.75%	8.75%
Share of NPL	\$ 294,489	\$ 229,606	\$ 174,609

Payables to the Pension Plan

The School Board recorded accrued liabilities to each of the Retirement Systems for the year ended June 30, 2015 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to each for the retirement systems at June 30, 2015 is as follows:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
TRSL	\$ 1,568,384	\$ -
LSERS	27,723	-
LASERS	5,062	5,405
	<u>\$ 1,601,169</u>	<u>\$ 5,405</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

8. Other Post-Employment Benefits (OPEB)

The School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees are provided through an insurance company whose monthly premiums are paid jointly by the retirees and by the School Board.

Plan Description – Zachary Community School Board's medical benefits are provided to employees upon actual retirement.

Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Employees who first become a member of the retirement system on and after January 1, 2011 must be at least age 60 to receive an unreduced retirement benefit.

Life insurance coverage in varying amounts are provided to retirees based on rates which are blended in broad age categories. The employer pays 100% of the cost of the retiree life insurance based on those rates. Since GASB Codification Section P50 requires the use of "unblended" rates, we have used the 94GAR mortality table described below to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance.

Contribution Rates – Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy – Until 2008, the Zachary Community School Board recognized the cost of providing post-employment medical and life insurance benefits (the Zachary Community School Board's portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2015 and 2014, the Zachary Community School Board's portion of health care and life insurance funding cost for retired employees totaled \$925,088 and \$590,445, respectively.

Effective July 1, 2008, the Zachary Community School Board implemented Government Accounting Standards Board Codification Section P50, Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions (GASB Codification Section P50). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

8. Other Post-Employment Benefits (OPEB) (continued)

Annual Required Contribution – The Zachary Community School Board’s Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB Codification Section P50) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	2015	2014
Normal cost	\$ 1,628,699	\$ 1,578,545
30-year UAL amortization amount	1,863,157	1,701,100
Annual required contribution (ARC)	\$ 3,491,856	\$ 3,279,645

Net Post-employment Benefit Obligation (Asset) – The table below shows the Zachary Community School Board’s Net Other Post-employment Benefit (OPEB) Obligation for fiscal years ending June 30:

	2015	2014
Beginning Net OPEB Obligation	\$ 11,969,098	\$ 9,448,364
Annual required contribution	3,491,856	3,279,645
Interest on Net OPEB Obligation	478,764	377,934
ARC Adjustment	(692,174)	(546,400)
OPEB Cost	3,278,446	3,111,179
Contribution to Irrevocable Trust	-	-
Current year retiree premium	(925,088)	(590,445)
Change in Net OPEB Obligation	2,353,358	2,520,734
Ending Net OPEB Obligation	\$ 14,322,456	\$ 11,969,098

The following table shows the Zachary Community School Board’s annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability for last year and this year:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Liability (Asset)
June 30, 2015	\$ 3,278,446	28.22%	\$ 14,322,456
June 30, 2014	\$ 3,111,179	18.98%	\$ 11,969,098

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

8. Other Post-Employment Benefits (OPEB) (continued)

Funded Status and Funding Progress – In 2015 and 2014, the Zachary Community School Board made no contributions to its post employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the July 1, 2014 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year June 30, 2015 was \$33,506,378 which is defined as that portion, as determined by a particular actuarial cost method (the Zachary Community School Board uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

		<u>2015</u>		<u>2014</u>
Actuarial Accrued Liability (AAL)	\$	33,506,378	\$	30,592,280
Actuarial Value of Plan Assets (AVP)		-		-
Unfunded Act. Accrued Liability (UAAL)	\$	<u>33,506,378</u>	\$	<u>30,592,280</u>
Funded Ratio (AVP/AAL)		0.00%		0.00%
Covered Payroll (active plan members)	\$	29,918,186	\$	29,120,943
UAAL as a percentage of covered payroll		111.99%		105.05%

Actuarial Methods and Assumptions – Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Zachary Community School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Zachary Community School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Zachary Community School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method – The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

8. **Other Post-Employment Benefits (OPEB)** (continued)

Actuarial Value of Plan Assets – There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Codification Section P50.

Turnover Rate – An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 10%. It has also been assumed that 5% of retirees decline retiree medical coverage.

Post employment Benefit Plan Eligibility Requirements – It is assumed that entitlement to benefits will commence six years after earliest eligibility to retire as described above under the heading "Plan Description". Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate) – GASB Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate – The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Mortality Rate - The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits – The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The rates provided are "blended" rates for active and retired. Since GASB Codification Section P50 requires the use of "unblended" rates, we have used estimated "unblended" rates as follows. The pre-Medicare employer provided rates were determined by adding 30% to the currently prevailing blended rates. The post-Medicare employer provided rates were determined by subtracting 20% from the currently prevailing blended rates.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

8. Other Post-Employment Benefits (OPEB) (continued)

Inflation Rate - Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases - This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years.

OPEB Costs and Contributions

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
OPEB Cost	\$ 3,029,305	\$ 3,111,179	\$ 3,278,446
Contribution	-	-	-
Retiree premium	<u>546,708</u>	<u>590,445</u>	<u>925,088</u>
Total contribution and premium	<u>546,708</u>	<u>590,445</u>	<u>925,088</u>
Change in net OPEB obligation	<u>\$ 2,482,597</u>	<u>\$ 2,520,734</u>	<u>\$ 2,353,358</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	18.05%	18.98%	28.22%

9. Changes in Agency Deposits Due Others

A summary of changes in agency fund deposits due others for the year ended June 30, 2015 are as follows:

	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance end of year</u>
School Activity Agency Fund	<u>\$ 1,010,279</u>	<u>\$ 3,935,521</u>	<u>\$ (3,825,039)</u>	<u>\$ 1,120,761</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

10. Litigation and Claims

The School Board is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the School Board's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the School Board.

11. Receivables

Receivables as of June 30, 2015 for the School Board are as follows:

<u>Receivables</u>	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Property taxes	\$ 29,667	\$ -	\$ 14,247	\$ -	\$ 43,914
Sales taxes	1,452,447	-	-	-	1,452,447
Due from other governments	80,363	-	1,155	673,212	754,730
Due from third party	-	250,000	-	-	250,000
Meal charges	-	-	-	8,964	8,964
Due from athletics	8,454	-	-	-	8,454
Gross receivables	<u>\$ 1,570,931</u>	<u>\$ 250,000</u>	<u>\$ 15,402</u>	<u>\$ 682,176</u>	<u>\$ 2,518,509</u>

12. Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, December 14, 2015 and determined that no events occurred that require additional disclosure. No events occurring after this date have been evaluated for inclusion in these financial statements.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF SCHOOL BOARD'S PROPORTIONATE SHARE OF THE NET PENSION
LIABILITY FOR THE RETIREMENT SYSTEMS
FOR THE YEAR ENDED JUNE 30, 2015 (*)

Schedule of School Board's Proportionate Share of the Net Pension Liability
For the Year Ended June 30, 2015 (*)

	2015		
	TRSL	LSERS	LASERS
Employer's Proportion of the Net Pension Liability (Asset)			
	0.6255%	0.3481%	0.0037%
Employer's Proportionate Share of the Net Pension Liability (Asset)			
	\$ 63,931,493	\$ 2,018,127	\$ 229,606
Employer's Covered-Employee Payroll	\$ 27,615,971	\$ 976,608	\$ 67,652
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll			
	231.5019%	206.6466%	339.3928%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability			
	63.7000%	76.1800%	65.0000%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(*) The amounts presented have a measurement date of the previous fiscal year end.

The three Retirement Systems reported in this schedule are as follows:

TRSL = Teachers' Retirement System of Louisiana

LSERS = Louisiana School Employees' Retirement System

LASERS = Louisiana State Employees' Retirement System

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO THE RETIREMENT SYSTEMS
FOR THE YEAR ENDED JUNE 30, 2015

	2015		
	TRSL	LSERS	LASERS
Contractually Required Contribution ¹	\$ 7,811,984	\$ 296,706	\$ 10,956
Contributions in Relation to Contractually Required Contribution ²	7,811,984	296,706	10,956
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
Employer's Covered Employee Payroll ³	\$ 27,899,943	\$ 899,109	\$ 29,611
Contributions as a % of Covered Employee Payroll	28.00%	33.00%	37.00%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

For reference only:

¹ *Employer contribution rate multiplied by employer's covered employee payroll*

² *Actual employer contributions remitted to LASERS*

³ *Employer's covered employee payroll amount for the fiscal year ended June 30, 2015*

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2015

Changes of Benefit Terms include:

Teachers Retirement System of Louisiana

- A 1.5% COLA, effective July 1, 2014, provided by Act 102 of the 2014 Louisiana Regular Legislative Session.

Louisiana School Employees Retirement System

- No changes noted

Louisiana State Employees' Retirement System

- A 1.5% COLA, effective July 1, 2014, provided by Act 102 of the 2014 Louisiana Regular Legislative Session, and,
- Improved benefits for certain members employed by the Office of Adult Probation and Parole within the Department of Public Safety and Corrections as established by Act 852 of 2014.

Changes of Assumptions

Teachers Retirement System of Louisiana

There were no changes of benefit assumptions for the year ended June 30, 2015.

Louisiana School Employees Retirement System

There were no changes of benefit assumptions for the year ended June 30, 2015.

Louisiana State Employees' Retirement System

There were no changes of benefit assumptions for the year ended June 30, 2015.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2015

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a/c) UAAL as a Percentage of Covered Payroll
7/1/2008	\$ -	\$ 12,923,826	\$ 12,923,826	0%	\$ 25,529,448	51%
7/1/2009	\$ -	\$ 13,978,410	\$ 13,978,410	0%	\$ 28,096,741	50%
7/1/2010	\$ -	\$ 18,874,005	\$ 18,874,005	0%	\$ 28,884,893	65%
7/1/2011	\$ -	\$ 19,600,885	\$ 19,600,885	0%	\$ 25,525,822	77%
7/1/2012	\$ -	\$ 29,415,654	\$ 29,415,654	0%	\$ 28,918,322	102%
7/1/2013	\$ -	\$ 30,592,280	\$ 30,592,280	0%	\$ 29,120,943	105%
7/1/2014	\$ -	\$ 33,506,378	\$ 33,506,378	0%	\$ 29,918,186	112%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year Ending	Annual Required Contribution	Amount Contributed	Percentage of Annual OPEB Costs Contributed
6/30/2015	\$ 3,491,856	\$ 925,088	26.49%
6/30/2014	3,279,645	590,445	18.00%
6/30/2013	3,153,505	546,708	17.34%
6/30/2012	2,204,438	332,799	15.10%
6/30/2011	2,119,652	308,147	14.54%
6/30/2010	1,853,038	141,942	7.66%
6/30/2009	1,781,767	84,082	4.72%

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

MAJOR FUND DESCRIPTION

GENERAL FUND

The General Fund is used to account for resources traditionally associated with the School Board which are not required legally or by sound financial management to be accounted for in another fund.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED JUNE 30, 2015

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Local sources:				
Taxes:				
Ad valorem taxes	\$ 10,180,935	\$ 10,230,935	\$ 10,165,894	\$ (65,041)
Sales and use tax	9,500,000	9,500,000	9,915,273	415,273
Earnings on investments	250,000	250,000	1,111,758	861,758
Extended Day Program tuition	450,000	315,000	311,663	(3,337)
Other	455,341	790,341	899,390	109,049
State sources:				
Unrestricted grants-in-aid, MFP	30,051,284	29,877,324	29,575,157	(302,167)
Restricted grants-in-aid	21,500	21,500	63,488	41,988
Other	90,524	90,524	89,062	(1,462)
Federal sources:				
Restricted grants-in-aid-direct	60,493	60,493	62,219	1,726
TOTAL REVENUES	<u>51,060,077</u>	<u>51,136,117</u>	<u>52,193,904</u>	<u>1,057,787</u>
EXPENDITURES				
Current:				
Instruction:				
Regular education programs	22,118,632	22,077,532	21,302,945	774,587
Special education programs	5,637,525	5,665,964	5,449,052	216,912
Other education programs	3,556,192	3,636,340	3,443,132	193,208
Support services:				
Pupil support services	2,825,483	2,891,235	2,752,035	139,200
Instructional staff services	2,288,300	2,311,525	2,296,152	15,373
General administration services	1,131,674	1,145,974	1,066,617	79,357
School administration services	2,946,823	2,967,456	2,869,411	98,045
Business and central services	2,083,139	2,092,941	1,924,914	168,027
Plant operation and maintenance	5,658,920	6,007,385	5,388,428	618,957
Transportation	3,346,748	3,645,289	3,553,011	92,278
Non-Instructional services:				
Food service	101,462	101,462	112,969	(11,507)
Facility acquisition and construction	-	2,100	7,771	(5,671)
Debt service:				
General administration	26,050	26,050	5,960	20,090
TOTAL EXPENDITURES	<u>51,720,948</u>	<u>52,571,253</u>	<u>50,172,397</u>	<u>2,398,856</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(660,871)</u>	<u>(1,435,136)</u>	<u>2,021,507</u>	<u>3,456,643</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,290,871	8,765,136	44,545	(8,720,591)
Operating transfers out	(630,000)	(7,280,000)	(6,934,995)	345,005
Revenue transfer to other LEA	-	-	(97,832)	(97,832)
TOTAL OTHER FINANCING SOURCES (USES)	<u>660,871</u>	<u>1,485,136</u>	<u>(6,988,282)</u>	<u>(8,473,418)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>-</u>	<u>50,000</u>	<u>(4,966,775)</u>	<u>(5,016,775)</u>
Fund balance, June 30, 2014	17,452,924	17,452,924	17,452,924	-
FUND BALANCE, JUNE 30, 2015	<u>\$ 17,452,924</u>	<u>\$ 17,502,924</u>	<u>\$ 12,486,149</u>	<u>\$ (5,016,775)</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR FUND DESCRIPTIONS

Title I

Title I includes programs primarily in the areas of reading and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funding for teachers, aids, instructional materials, equipment and parental involvement.

Special Education

IDEA B (Individuals with Disabilities Educational Act - Part B) is a federally-funded program designed to assist states in providing free, appropriate education to all handicapped children from 3 to 21 years of age in the least restrictive environment.

Preschool Grant is a federally-funded program designed to provide special education and related services and to develop a statewide comprehensive delivery system for children with disabilities from birth to five years of age.

Believe and Include is a federally funded program designed to assist states in developing innovative programs that help students with disabilities achieve proficiency of the more rigorous Common Core Standards.

Education for Economic Security Act - Title II

Education for Economic Security Act - Title II is a federally-funded program to provide financial assistance to improve the skills of teaching and instruction in mathematics, science, computer learning, and foreign languages; and increase the access of all students to this instruction.

Vocational Education (Carl Perkins)

Vocational Education is a federally-funded program restricted to expenditures for salaries, supplies, and equipment to be used in vocational education programs.

State Grants

The State Grants Fund is used to account for special grants received from various departments of the State of Louisiana.

Exxon

Grants received from EXXON Mobil Corporation to be used for purchase of materials, supplies, and professional services in support of education of students.

Art Z Fund

The Art Z Fund is a program to provide for artists in the classrooms, school art activities, art materials, art equipment, art consultants and teachers training which is funded by fundraising activities of parents and teachers.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR FUND DESCRIPTIONS

TANF

Starting Points/Early Childhood Development provides full day, before and after school preschool instruction and care for at-risk four-year old students.

School Food Service Fund

The School Food Service Fund includes lunch and breakfast and is used to account for the operations of the school food service programs in the parish school system during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's eating habits with the ultimate goal of physically fit adults.

Donations

The Donations fund is used to account for funds donated to the Zachary Community School Board by individuals or businesses to be used as deemed necessary to assist students and schools.

Extended Day Tuition

The Extended Day Fund is used to record revenue from parents for before and after care for elementary students and to record the associated expenditures.

Math Science Partnership Projects (MSP)

The purpose of the Math Science Partnership Projects established under Title II, Part B of NCLB Act of 2001 is to assist districts as they create opportunities for enhanced and ongoing professional development for mathematics and science teachers.

Technology

The Technology Fund is used to account for expenditures to improve technology within the School Board.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS-
COMBINING BALANCE SHEET
FOR THE YEAR ENDED JUNE 30, 2015

<u>Assets</u>	Title I	Special Education	Title II	Voc Ed	State Grants
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables	172,039	187,845	63,734	24,508	43,028
Prepays	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	\$ 172,039	\$ 187,845	\$ 63,734	\$ 24,508	\$ 43,028
<u>Liabilities and Fund Balance</u>					
Liabilities:					
Salaries, payroll deductions, and expenses payable	\$ 7,580	\$ 90	\$ -	\$ -	\$ -
Due to other funds	164,459	187,755	63,734	24,508	43,028
Total liabilities	172,039	187,845	63,734	24,508	43,028
Fund balance:					
Nonspendable	-	-	-	-	-
Restricted for other purposes	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	-	-	-	-	-
Total liabilities and fund balance	\$ 172,039	\$ 187,845	\$ 63,734	\$ 24,508	\$ 43,028

(continued)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS-
COMBINING BALANCE SHEET
FOR THE YEAR ENDED JUNE 30, 2015

<u>Assets</u>	Exxon	Art Z Fund	TANF	School Food Service	Donations
Cash and cash equivalents	\$ 1,413	\$ -	\$ -	\$ 33,031	\$ 7,088
Receivables	-	-	118,322	8,964	-
Prepays	-	-	-	-	150
Inventory	-	-	-	54,203	-
Total assets	\$ 1,413	\$ -	\$ 118,322	\$ 96,198	\$ 7,238
<u>Liabilities and Fund Balance</u>					
Liabilities:					
Salaries, payroll deductions, and expenses payable	\$ 22	\$ -	\$ -	\$ 6,330	\$ -
Due to other funds	-	-	118,322	87,534	-
Total liabilities	22	-	118,322	93,864	-
Fund balance:					
Nonspendable	-	-	-	54,203	150
Restricted for other purposes	1,391	-	-	-	6,112
Unassigned	-	-	-	(51,869)	976
Total fund balance	1,391	-	-	2,334	7,238
Total liabilities and fund balance	\$ 1,413	\$ -	\$ 118,322	\$ 96,198	\$ 7,238

(continued)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS-
COMBINING BALANCE SHEET
FOR THE YEAR ENDED JUNE 30, 2015

<u>Assets</u>	Extended Day			
	Tuition	MSP Project	Technology	Total
Cash and cash equivalents	\$ 156,392	\$ -	\$ 186,107	\$ 384,031
Receivables	-	63,736	-	682,176
Prepays	-	-	-	150
Inventory	-	-	-	54,203
	<hr/>			
Total assets	\$ 156,392	\$ 63,736	\$ 186,107	\$ 1,120,560
	<hr/>			
<u>Liabilities and Fund Balance</u>				
Liabilities:				
Salaries, payroll deductions, and expenses payable	\$ 156,392	\$ 28,011	\$ 186,107	\$ 384,532
Due to other funds	-	35,725	-	725,065
	<hr/>			
Total liabilities	156,392	63,736	186,107	1,109,597
	<hr/>			
Fund balance:				
Nonspendable	-	-	-	54,353
Restricted for other purposes	-	-	-	7,503
Unassigned	-	-	-	(50,893)
	<hr/>			
Total fund balance	-	-	-	10,963
	<hr/>			
Total liabilities and fund balance	\$ 156,392	\$ 63,736	\$ 186,107	\$ 1,120,560
	<hr/>			

(concluded)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2015

	Title I	Special Education	Title II	Voc Ed	State Grants
Revenues					
Local sources:					
Food sales	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-
Other	-	-	-	-	-
State sources:					
Unrestricted grants-in-aid	-	-	-	-	95,413
Restricted grants-in-aid	-	16,370	-	-	102,799
Federal sources:					
Restricted grants-in-aid - subgrants	573,547	909,615	260,845	56,266	-
Commodities - United States	-	-	-	-	-
Department of Agriculture	-	-	-	-	-
Total revenues	<u>573,547</u>	<u>925,985</u>	<u>260,845</u>	<u>56,266</u>	<u>198,212</u>
Expenditures					
Instruction:					
Regular education programs	345,564	-	215,479	-	40,228
Special education programs	-	301,082	-	-	-
Other education programs	143,575	22,895	1,094	47,213	126,784
Support services:					
Pupil support services	9,793	85,881	-	-	-
Instructional staff services	54,016	445,420	34,904	9,053	-
General administration	-	-	-	-	-
Business and central services	-	8,326	-	-	-
Transportation	-	54,710	-	-	31,200
Non-Instructional Services:					
School food service	-	-	-	-	-
Total expenditures	<u>552,948</u>	<u>918,314</u>	<u>251,477</u>	<u>56,266</u>	<u>198,212</u>
Excess (deficiency) of revenues over expenditures	<u>20,599</u>	<u>7,671</u>	<u>9,368</u>	<u>-</u>	<u>-</u>
Other financing uses					
Operating transfers out	(20,599)	(7,671)	(9,368)	-	-
Operating transfers in	-	-	-	-	-
Total other sources (uses)	<u>(20,599)</u>	<u>(7,671)</u>	<u>(9,368)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

**ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA**

**NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2015**

	Exxon	Art Z Fund	TANF	School Food Service	Donations
Revenues					
Local sources:					
Food sales	\$ -	\$ -	\$ -	\$ 792,932	\$ -
Earnings on investments	-	-	-	854	-
Other	1,500	-	-	-	976
State sources:					
Unrestricted grants-in-aid	-	-	-	400,000	-
Restricted grants-in-aid	-	-	214,781	-	-
Federal sources:					
Restricted grants-in-aid - subgrants	-	-	243,906	1,274,084	-
Commodities - United States					
Department of Agriculture	-	-	-	118,868	-
Total revenues	1,500	-	458,687	2,586,738	976
Expenditures					
Instruction:					
Regular education programs	1,424	2	-	-	-
Special education programs	-	-	-	-	-
Other education programs	-	-	458,687	-	-
Support services:					
Pupil support services	-	-	-	-	-
Instructional staff services	-	-	-	-	-
General administration	-	-	-	-	-
Business and central services	-	-	-	-	-
Transportation	-	-	-	-	-
Non-Instructional Services:					
School food service	-	-	-	2,769,584	-
Total expenditures	1,424	2	458,687	2,769,584	-
Excess (deficiency) of revenues over expenditures	76	(2)	-	(182,846)	976
Other financing uses					
Operating transfers out	-	-	-	-	-
Operating transfers in	-	-	-	182,846	-
Total other sources (uses)	-	-	-	182,846	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	76	(2)	-	-	976
Fund balances at beginning of year	1,315	2	-	2,334	6,262
Fund balance at end of year	\$ 1,391	\$ -	\$ -	\$ 2,334	\$ 7,238

(continued)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2015

	Extended Day Tuition	MSP Project	Technology	Total
<u>Revenues</u>				
Local sources:				
Food sales	\$ -	\$ -	\$ -	\$ 792,932
Earnings on investments	-	-	-	854
Other	285,059	-	-	287,535
State sources:				
Unrestricted grants-in-aid	-	-	-	495,413
Restricted grants-in-aid	-	-	-	333,950
Federal sources:				
Restricted grants-in-aid - subgrants	-	192,295	-	3,510,558
Commodities - United States				
Department of Agriculture	-	-	-	118,868
Total revenues	<u>285,059</u>	<u>192,295</u>	<u>-</u>	<u>5,540,110</u>
<u>Expenditures</u>				
Instruction:				
Regular education programs	-	9,697	551,605	1,163,999
Special education programs	-	-	-	301,082
Other education programs	285,059	-	-	1,085,307
Support services:				
Pupil support services	-	-	-	95,674
Instructional staff services	-	175,691	2,075	721,159
General administration	-	-	-	-
Business and central services	-	-	48,469	56,795
Transportation	-	-	-	85,910
Non-Instructional Services:				
School food service	-	-	-	2,769,584
Total expenditures	<u>285,059</u>	<u>185,388</u>	<u>602,149</u>	<u>6,279,510</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>6,907</u>	<u>(602,149)</u>	<u>(739,400)</u>
Other financing uses				
Operating transfers out	-	(6,907)	-	(44,545)
Operating transfers in	-	-	602,149	784,995
Total other sources (uses)	<u>-</u>	<u>(6,907)</u>	<u>602,149</u>	<u>740,450</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,050</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,913</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,963</u>

(concluded)

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF BOARD MEMBERS' COMPENSATION

FOR THE YEAR ENDED JUNE 30, 2015

Dawn Avants	\$ 3,000
David Dayton	6,000
Gwen Fuselier	3,000
Donna Grice	3,000
Marty Hughes	3,000
Beth Kimmell	5,250
Kenneth Mackie	3,000
Hubert Owen	6,000
Jannie Rogers	1,250
Sharon Samuel	3,000
Boyce Smith	750
Scott Swilley	3,000
Heidi Vessel	4,750
Ann Watkins	3,000
Gaynell Young	6,000
Total	\$ <u>54,000</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO THE SUPERINTENDENT

Superintendent: Vernon Scott Devillier

Purpose	<u>Amount</u>
Salary	\$ 151,700
Benefits:	
Group Insurance	8,127
Retirement – Employer Portion	42,476
Medicare – Employer Portion	2,270
Disability/Life Insurance Policy	295
Car Allowance	8,400
Incentive Pay	6,500
	<u>\$ 219,768</u>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Zachary Community School Board
Zachary, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Zachary Community School Board (the School Board) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated December 14, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Perkins & Mettlen

Baton Rouge, Louisiana
December 14, 2015

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

Zachary Community School Board
Zachary, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the compliance of the Zachary Community School Board with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015. The Zachary Community School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Zachary Community School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Zachary Community School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the Zachary Community School Board's compliance.

Opinion on Each Major Federal Program

In our opinion, the Zachary Community School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal controls over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Perthuis & Metterich

Baton Rouge, Louisiana
December 14, 2015

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>Grantor Project Number</u>	<u>CFDA Number</u>	<u>Expenditures 2015</u>
<u>UNITED STATES DEPARTMENT OF AGRICULTURE</u>			
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	LDE/103-63	10.555 ¹	\$ 118,868
Passed through Louisiana Department of Education:			
National School Lunch Program	LDE/103-63	10.555 ¹	999,162
National School Breakfast Program	LDE/103-63	10.553 ¹	274,922
Subtotal			<u>1,392,952</u>
<u>UNITED STATES DEPARTMENT OF EDUCATION</u>			
Passed through Louisiana Department of Education:			
Title I - Grants to Local Educational Agencies	28-15-T1-67	84.010A	573,547
Special Education, IDEA	28-15-B1-67	84.027A ²	907,045
IDEA - Preschool	28-15-P1-67	84.173A ²	2,570
Vocational Education (Carl Perkins)	28-15-02-67	84.048A	56,266
Title II - Part A, Teacher & Principal Training & Recruiting	28-15-50-67	84.367A	260,845
Math and Science Partership	28-14-MP-67	84.366A	192,295
Subtotal			<u>1,992,568</u>
<u>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN RESOURCES</u>			
Temporary Assistance for Needy Families	28-15-36-67	93.558	243,906
			<u>243,906</u>
<u>UNITED STATES DEPARTMENT OF DEFENSE</u>			
ROTC - Navy Junior Reserve Officers Training Program - (Direct Funding)	LA111111	12.XXX	62,219
 Total Expenditures			 \$ <u><u>3,691,645</u></u>

¹ Child nutrition cluster

² Special education cluster

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Zachary Community School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

NOTE B – FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2015, the School Board had food commodities totaling \$54,203 in inventory.

NOTE C – RECONCILIATION TO FINANCIAL STATEMENTS

Total Federal Award Expenditures per schedule	<u>\$ 3,691,645</u>
Total federal revenue per the Statement of Revenues, Expenditures and Changes in Fund Balance for the year ended June 30, 2015 are reported in the revenue accounts as follows:	
General Fund – Restricted grants-in-aid-direct	\$ 62,219
Other Governmental Funds:	
Restricted grants-in-aid-sub grants	3,510,558
Commodities	<u>118,868</u>
	<u>\$ 3,691,645</u>

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

- Material weakness(es) identified? _____ yes x no
- Significant deficiencies identified that are not considered to be material weaknesses? _____ yes x none reported

Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ yes x no
- Significant deficiencies identified that are not considered to be material weaknesses? _____ yes x none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? _____ yes x no

Identification of major programs:

CFDA Numbers

Name of Federal Program or Cluster

84.010A	Title I – Grants to Local Educational Agencies
84.027A and 84.173A	Special Education – IDEA Cluster
84.367A	Title II – Part A, Teacher & Principal Training & Recruiting
84.366A	Math and Science Partnership

The threshold for distinguishing types A & B programs was program expenditures exceeding \$300,000.

- Zachary Community School Board was determined to be a non low-risk auditee.

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

B. FINDINGS – FINANCIAL STATEMENT AUDIT

None

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

ZACHARY COMMUNITY SCHOOL BOARD
ZACHARY, LOUISIANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS

B. FINDINGS – FINANCIAL STATEMENT AUDIT

None

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

ZACHARY COMMUNITY SCHOOL BOARD

PERFORMANCE AND STATISTICAL DATA

**Independent Accountants' Report
On Applying Agreed-Upon Procedures**

To the Members of the

Page 1 of 4

Zachary Community School Board

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Zachary Community School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Zachary Community School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

Procedure #1:

We selected a random sample of 40 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

Results of procedure #1:

In performing the testing on the sample of expenditures/revenues, we noted no transactions that were inappropriately classified or were recorded at an inappropriate amount.

Education Levels of Public School Staff (Schedule 2)

Procedure #2

We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

Results of Procedure #2:

No differences were noted between the number of full-time classroom teachers per schedule 4 and schedule 2, nor between the schedules and the October 1st payroll records.

Procedure #3

We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule and to school board supporting payroll records as of October 1st.

Results of Procedure #3

No differences were noted between the number of principals and assistant principals per schedule 4 and schedule 2, nor between the schedules and the October 1st payroll records.

Procedure #4

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

Results of Procedure #4:

In our sample of 25 employees, 2 discrepancies existed between the aforementioned listing and the schedule. It is noted that 2 employees did not have up to date education information within the active employee listing. However, the pay step for these employees for the fiscal year did match their education level.

Number and Type of Public Schools (Schedule 3)

Procedure #5

We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

Results of Procedure #5:

We noted no discrepancies between the schools as listed in the National School Lunch Program application and the list supporting the schools represented in the schedule.

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers (Schedule 4) Procedure #6

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Results of Procedure #6:

In our sample of 25 employees, the experience levels of the principals and assistant principals on the aforementioned listing agreed to the schedule.

Public Staff Data: Average Salaries (Schedule 5)

Procedure #7

We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Results of Procedure #7:

In our sample of 25, we noted reasonableness between the level of compensation that would be appropriate for the education and experience level per the district wide salary schedule and the amount actually paid per the aforementioned listing. Note that reasonableness is considered because the actual pay that was used in the computation of the average and the annual salary the salary schedule may be different due to docs in pay or other factors.

Procedure #8

We recalculated the average salaries and full-time equivalents reported in the schedule.

Results of Procedure #8:

We noted no differences in the averages reported on the schedule and our calculations.

Class Size Characteristics (Schedule 6)

Procedure #9

We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

Results of Procedure #9

In our sample of 10 classes, one discrepancy in the class size classifications was noted. One classroom had a discrepancy of two students in comparison to the schedule due to two students dropping the class during August.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

Procedure #10

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Zachary Community School Board.

Results of Procedure #10:

No differences were noted.

The Graduation Exit Exam for the 21st Century (Schedule 8)

The Graduation Exit Examination (GEE) is no longer administered. This schedule is no longer applicable.

The iLeap Tests (Schedule 9)

Procedure #11

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Zachary Community School Board.

Results of Procedure #11

No differences were noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Zachary Community School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Perithia White & Nettunally
December 14, 2015

ZACHARY COMMUNITY SCHOOL BOARD

ZACHARY, LOUISIANA

Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)

As of and for the Year Ended June 30, 2015

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Education Levels of Public School Staff

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 3 - Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial Statistical Report (AFSR).

Schedule 4 - Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 5 - Public School Staff Data: Average Salaries

This schedule includes average classroom teachers' salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 6 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the legislature in the Annual School Report (ASR).

Schedule 7 - Louisiana Educational Assessment Program (LEAP)

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 8 - The Graduation Exit Exam

The Graduation Exit Examination (GEE) is no longer administered. This schedule is no longer applicable.

Schedule 9 - The iLEAP Tests

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7, and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

ZACHARY COMMUNITY SCHOOL BOARD

Zachary, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2015****General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	20,433,557	
Other Instructional Staff Activities	135,711	
Instructional Staff Employee Benefits	9,119,711	
Purchased Professional and Technical Services	184,351	
Instructional Materials and Supplies	210,142	
Instructional Equipment	111,653	
Total Teacher and Student Interaction Activities		<u>30,195,125</u>

Other Instructional Activities

Pupil Support Activities	2,752,037	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities		<u>2,752,037</u>

Instructional Staff Services	2,296,153	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		<u>2,296,153</u>

School Administration	2,869,410	
Less: Equipment for School Administration	-	
Net School Administration		<u>2,869,410</u>

Total General Fund Instructional Expenditures		<u>38,112,725</u>
---	--	-------------------

Total General Fund Equipment Expenditures		<u>160,067</u>
---	--	----------------

Certain Local Revenue Sources

Local Taxation Revenue:

Advalorem Taxes

Constitutional Ad Valorem Taxes	1,126,106
Renewable Ad Valorem Tax	8,603,415
Debt Service Ad Valorem Tax	8,107,890
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	427,530
Sales and Use Taxes - Gross	9,915,274
Total Local Taxation Revenue	<u>28,180,215</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	-
Earnings from Other Real Property	258,311
Total Local Earnings on Investment in Real Property	<u>258,311</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	89,062
Revenue Sharing - Other Taxes	-
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	<u>89,062</u>

Nonpublic Textbook Revenue	-
Nonpublic Transportation Revenue	-

ZACHARY COMMUNITY SCHOOL BOARD

Zachary, Louisiana

Education Levels of Public School Staff

As of October 1, 2014

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	2	0.51%	0	0.0%	0	0.00%	0	0.0%
Bachelor's Degree	252	64.45%	1	50.0%	0	0.00%	0	0.0%
Master's Degree	114	29.16%	1	50.0%	8	57.14%	0	0.0%
Master's Degree + 30	16	4.09%	0	0.0%	3	21.43%	0	0.0%
Specialist in Education	4	1.02%	0	0.0%	3	21.43%	0	0.0%
Ph. D. or Ed. D.	3	0.77%	0	0.0%	0	0.00%	0	0.0%
Total	391	100.0%	2	100.0%	14	100.0%	0	0.0%

ZACHARY COMMUNITY SCHOOL BOARD

Zachary, Louisiana

Number and Type of Public Schools**For the Year Ended June 30, 2015**

Type	Number
Elementary	5
Middle/Jr. High	1
Secondary	2
Combination	0
Total	8

Note: Schools opened or closed during the fiscal year are included in this schedule.

ZACHARY COMMUNITY SCHOOL BOARD

Zachary, Louisiana

**Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers
As of October 1, 2014**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	1	2	2	2	7
Principals	0	0	0	0	1	1	5	7
Classroom Teachers	29	27	122	68	56	36	55	393
Total	29	27	122	69	59	39	62	407

ZACHARY COMMUNITY SCHOOL BOARD

Zachary, Louisiana

**Public School Staff Data: Average Salaries
For the Year Ended June 30, 2015**

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$53,964	\$53,682
Average Classroom Teachers' Salary Excluding Extra Compensation	\$52,567	\$52,313
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	359	351

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana
Class Size Characteristics
As of October 1, 2014

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	30.3%	311	64.6%	663	4.0%	41	1.2%	12
Elementary Activity Classes	32.6%	45	56.5%	78	9.4%	13	1.4%	2
Middle/Jr. High	39.8%	107	41.3%	111	19.0%	51	0.0%	0
Middle/Jr. High Activity Classes	60.9%	28	8.7%	4	19.6%	9	10.9%	5
High	55.8%	353	24.6%	156	19.6%	124	0.0%	0
High Activity Classes	76.3%	71	18.3%	17	3.2%	3	2.2%	2
Combination	0.0%	0	0.0%	0	0.0%	0	0.0%	0
Combination Activity Classes	0.0%	0	0.0%	0	0.0%	0	0.0%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

ZACHARY COMMUNITY SCHOOL BOARD

Zachary, Louisiana

**Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2015**

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
Grade 4 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	12%	21%	20%	7%	31%	23%
Mastery	54%	43%	41%	59%	32%	35%
Basic	26%	29%	34%	25%	31%	35%
Approaching Basic	6%	4%	5%	8%	4%	6%
Unsatisfactory	2%	3%	0%	1%	2%	1%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
Grade 4 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	13%	10%	14%	6%	8%	8%
Mastery	26%	25%	31%	33%	33%	33%
Basic	48%	51%	46%	51%	49%	52%
Approaching Basic	12%	14%	9%	7%	8%	5%
Unsatisfactory	1%	1%	0%	3%	2%	1%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
Grade 8 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	11%	12%	11%	13%	19%	10%
Mastery	56%	35%	36%	43%	13%	14%
Basic	22%	41%	42%	21%	53%	61%
Approaching Basic	9%	12%	8%	16%	11%	11%
Unsatisfactory	3%	1%	2%	7%	4%	3%
Total	101%	100%	100%	100%	100%	100%

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
Grade 8 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	6%	7%	11%	5%	7%	8%
Mastery	32%	32%	28%	35%	38%	37%
Basic	38%	43%	43%	45%	44%	44%
Approaching Basic	18%	16%	15%	12%	9%	8%
Unsatisfactory	6%	3%	3%	3%	1%	3%
Total	100%	100%	100%	100%	100%	100%

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

The Graduation Exit Exam for the 21st Century

Schedule 8 is The Graduation Exit Examination is no longer administered. This schedule is no longer applicable.

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

iLeap Tests
For the Year Ended June 30, 2015

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
Grade 3 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	5%	21%	24%	12%	30%	20%
Mastery	58%	39%	31%	43%	33%	31%
Basic	23%	31%	40%	33%	31%	37%
Approaching Basic	10%	5%	4%	10%	4%	8%
Unsatisfactory	4%	4%	1%	2%	1%	3%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
Grade 3 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	11%	13%	9%	5%	9%	10%
Mastery	30%	29%	35%	29%	31%	31%
Basic	47%	41%	44%	55%	45%	43%
Approaching Basic	10%	14%	11%	9%	11%	11%
Unsatisfactory	2%	3%	2%	2%	4%	4%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
Grade 5 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	3%	11%	18%	9%	13%	15%
Mastery	51%	34%	31%	40%	28%	30%
Basic	27%	41%	43%	31%	44%	44%
Approaching Basic	16%	11%	7%	17%	10%	9%
Unsatisfactory	3%	3%	1%	3%	6%	2%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
Grade 5 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	9%	7%	11%	14%	18%	19%
Mastery	24%	27%	36%	25%	26%	23%
Basic	46%	53%	41%	47%	47%	47%
Approaching Basic	15%	11%	11%	9%	8%	10%
Unsatisfactory	6%	3%	1%	5%	1%	2%
Total	100%	100%	100%	100%	100%	100%

ZACHARY COMMUNITY SCHOOL BOARD
Zachary, Louisiana

iLeap Tests
For the Year Ended June 30, 2015

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
Grade 6 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	5%	12%	12%	10%	21%	21%
Mastery	61%	34%	31%	53%	19%	23%
Basic	26%	44%	46%	27%	51%	48%
Approaching Basic	7%	8%	9%	9%	9%	7%
Unsatisfactory	1%	3%	2%	1%	1%	2%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
Grade 6 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	14%	15%	11%	32%	29%	41%
Mastery	35%	33%	34%	30%	27%	20%
Basic	41%	42%	37%	33%	40%	31%
Approaching Basic	8%	8%	14%	4%	3%	5%
Unsatisfactory	2%	2%	3%	1%	1%	2%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	English Language Arts			Mathematics		
	2015	2014	2013	2015	2014	2013
Grade 7 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	11%	20%	17%	9%	22%	12%
Mastery	46%	33%	29%	37%	19%	25%
Basic	28%	36%	44%	38%	46%	55%
Approaching Basic	12%	9%	9%	11%	8%	5%
Unsatisfactory	4%	1%	1%	4%	4%	3%
Total	101%	100%	100%	99%	100%	100%

District Achievement Level Results	Science			Social Studies		
	2015	2014	2013	2015	2014	2013
Grade 7 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	19%	16%	6%	26%	27%	9%
Mastery	31%	37%	28%	32%	29%	38%
Basic	35%	32%	45%	35%	36%	42%
Approaching Basic	10%	11%	18%	5%	6%	8%
Unsatisfactory	5%	4%	3%	2%	2%	3%
Total	100%	100%	100%	100%	100%	100%

**THIS PAGE INTENTIONALLY
LEFT BLANK**

APPENDIX "D"

BUDGET

**THIS PAGE INTENTIONALLY
LEFT BLANK**

ZACHARY COMMUNITY SCHOOL BOARD
 GENERAL FUND BUDGET 2015-2016
 REVISION #1 approved: 12/15/15

I. REVENUES FROM LOCAL SOURCES	L	KEYPUNCH	OBJECT	FUNCTION	NEW BUDGET
1 Taxation	L	CODE			
a. Ad Valorem Taxes - Gross	L				
(1) Constitutional Tax	R	300	1111		\$1,179,659
(2) Renewable Taxes	R	350	1112		\$9,005,816
(3) Debt Service Taxes	R	400	1113		
(4) Up to 1% Non-School Taxes for TRSL	R	450	1114		\$425,000
(5) Result of Court-Ordered Settlement	R	500	1115		
(6) Penalties/Interest on Property Taxes	R	550	1116		\$10,935
(7) Taxes Collected Due to	L				
Tax Incremental Financing (TIF)	R	650	1117		
b. Sales and Use Taxes	L				
(1) Sales and Use Taxes - Gross	R	750	1131		\$9,541,224
(2) Sales/Use Taxes - Court Settlement	R	800	1135		
(3) Penalties/Interest on Sales/Use Taxes	R	850	1136		
(4) Sales/Use Taxes Collected Due to TIF	R	900	1137		
2 Revenue From Local Governmental Units	L				
Other Than LEA's	R	1000	1200		
3 Tuition	L				
a. From Individuals	L				
(1) Excluding Summer School	R	1150	1311		\$325,000
(2) For Summer School	R	1200	1312		
b. From Other LEA's	L				
(1) Within The State	R	1300	1320		
(2) Outside The State	R	1350	1321		
c. From Other Government Sources	L				
(1) Within The State	R	1450	1330		
(2) Outside The State	R	1500	1331		
d. From Other Sources	R	1550	1390		
4 Transportation Fees	L				
a. From Individuals	R	1650	1410		
b. From Other LEA's/Charter Schools	L				
		KEYPUNCH	OBJECT	FUNCTION	NEW BUDGET
		CODE			
(1) Within The State	R	1750	1420		
(2) Outside The State	R	1800	1421		
c. From Other Government Sources	L				
(1) Within The State	R	1900	1430		
(2) Outside The State	R	1950	1431		
d. From Other Sources	R	2000	1440		
5 Earnings on Investments	L				
a. Interest on Investments	R	2100	1510		\$250,000
b. Net Change in Fair Value of Investments	R	2150	1530		
c. Earnings on Investment in Real Property	L				
(1) Earnings from 16th Section Property	R	2250	1541		
(2) Earnings from Other Real Property	R	2300	1542		
6 Food Service	L				
a. Income from Meals	R	2400	1610		
b. Income from Extra Sales	R	2450	1620		
7 Revenue From District Activities	L	2500			
a. Revenue From Enterprise Activities	R	2550	1750		
b. Revenue Excluding Enterprise Activities	R	2600	1700		

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
8 Revenue From Community Service Activities	R	2650	1800		
9 Other Revenues From Local Sources	L	2700			
a. Rentals	R	2750	1910		
b. Contributions and Donations	R	2800	1920		
c. Gains/Losses on Sale of Capital Assets	R	2850	1930		
d. Revenues from Judgements / Court Orders	R	2900	1935		
e. Textbook Sales and Rentals	R	2950	1940		
f. Misc. Revenue from Other LEAs	R	3000	1950		
g. Misc. Revenue from Local Governments	R	3050	1960		
h. Revenues from Other Depart. in the Agency	R	3100	1970		
i. Miscellaneous Revenues	L	3150			
(1) Medicaid Reimbursement	R	3200	1991		\$100,000
(2) Kid Med	R	3250	1992		
(3) Refund Of PY Expend. (E-Rate etc.)	R	3300	1993		\$155,341
(4) Local Revenue Trans. From Other LEA	R	3350	1994		
(5) Other Miscellaneous Revenues	R	3400	1999		\$275,000
TOTAL I. REVENUES FROM LOCAL SOURCES	S	4000			\$21,267,975
II. REVENUE FROM STATE SOURCES	L	4100			
10 State Unrestricted Grants-In-Aid	L	4150			
a. State Pub. Sch. Fund (MFP)-exc. Sch. Lch.	R	4300	3110		\$30,101,113
b. State Pub. Sch. Fund (MFP) - Sch. Lunch	R	4450	3115		
c. 16th Section Land Fund Interest	R	4600	3120		
d. Other Unrestricted Revenues	R	4750	3190		\$109,469
11 State Restricted Grants-In-Aid	L	4900			
a. Special Education (excluding MFP)	R	5050	3210		
b. Education Support Fund (8g)	R	5200	3220		
c. 16th Section Land Funds (Withdrawals)	R	5350	3223		
d. Adult Education	R	5500	3225		
e. PIP	R	5650	3230		\$12,380
f. LA-4	R	5800	3240		
g. Non-Public Transportation	R	5950	3250		
h. Non-Public Textbook	R	6100	3255		\$500
i. Other Restricted Revenues	R	6250	3290		\$317,436
				MFP allocation per LDOE update \$30,827,410	
				(400,000)	
12 State Revenue in Lieu of Taxes	L	6400			
a. Revenue Sharing	L	6550			
(1) Constitutional Tax	R	6700	3810		\$84,644
(2) Other Taxes	R	6850	3815		
(3) Excess Portion	R	7000	3820		
b. Other Revenue in Lieu of Taxes	R	7150	3890		
13 State Revenue For/On Behalf of LEA	L	7300			
a. Employer's Contribution to Teachers	L	7450			
b. Retirement (PIP)	R	7600	3910		\$3,550
c. Other Revenue For/On Behalf of LEA	R	7750	3990		

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
TOTAL II. REVENUE FROM STATE SOURCES	S	8300			\$30,629,092
III. REVENUE FROM FEDERAL SOURCES	L	8400			
14 Federal Unrestricted Grants-In-Aid - Direct	L	8500			
From the Federal Government	L	8550			
a. Impact Aid Fund	R	8600	4110		
b. Other Unrestricted Grants - Direct	R	8700	4190		
15 Federal Unrestricted Grants-In Aid -	L	8800			
Indirect - Through the State	R	8900	4200		
16 Federal Restricted Grants-In-Aid Direct	L	9000			
From the Federal Government	L	9100			
a. Federally Affected Areas	R	9200	4310		
b. JROTC	R	9300	4330		\$60,493
c. Headstart Program	R	9400	4340		
d. Other Restricted Grants - Direct	R	9500	4390		
17 Federal Restricted Grants-In-Aid - From	L	9600			
Federal Gvmt Through The State	L	9700			
a. Career and Technical Education	R	9800	4510		
b. School Food Service	R	9900	4515		
c. Adult Basic Education	R	10000	4520		
d. Special Education	L	10100			
(1) IDEA - Part B	R	10200	4531		
(2) IDEA - Preschool	R	10300	4532		
(3) Part C - Infant/Toddler	R	10400	4534		
(4) Other Special Education Programs	R	10500	4535		
e. No Child Left Behind (NCLB)	L	10600			
(1) Title I - Eco./Educationally Deprived	R	10700	4541		
(2) Title I - Part C - Migrant	R	10800	4542		
(3) Title IV - A - Safe & Drug Free Sch.	R	10900	4544		
(4) Title II - A - Improving Tch. Quality	R	11000	4545		
(5) Title III - A - English Language Acq.	R	11100	4547		
(6) Title IV - B - Comm Learning Center	R	11200	4548		
(7) Title VI - B - Rural Ed Achieve Pgm	R	11300	4549		
(8) Title I - Part A - School Improvement	R	11400	4550		
(9) Title II - Part D - Technology	R	11500	4551		
(10) Other NCLB Programs	R	11600	4559		
f. Job Training Partnership Act	R	11700	4560		
g. Temp. Assistance - Needy Families (TANF)	R	11800	4570		
h. FEMA - Disaster Relief	R	11900	4580		
i. Other Restricted Grants through State	R	12000	4590		
18 Federal Revenue in Lieu of Taxes	L	12100			
a. Loss of Taxes - Federal Housing Projects	R	12200	4810		
b. Sale of Timber etc.- Fed. Forest Reserve	R	12300	4820		
c. Other Revenue in Lieu of Taxes	R	12400	4890		
19 Federal Revenue For/On Behalf of the LEA	L	12500			
a. Non-Food Assistance	R	12600	4910		
b. Value of USDA Commodities	R	12700	4920		
c. Other Revenues For/On Behalf of the LEA	R	12800	4990		
TOTAL III. REVENUE FROM FEDERAL SOURCES	S	14900			\$60,493
TOTAL I-III. TOTAL REVENUE	T	15000			\$51,957,560
I. INSTRUCTION	L	15300			
A. Regular Programs - Elementary/Secondary	L	15350			
1 Salaries	L	15400			
a. Kindergarten Teachers	E	15420	112	1105	\$822,075
b. Elementary Teachers (grades 1 thru 8)	E	15430	112	1110	\$8,839,319
c. Secondary Teachers (grades 9 thru 12)	E	15440	112	1130	\$3,882,549

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
d. Para-professionals (Aides)	E	15450	115	1100	\$105,900
e. Substitute Teachers	E	15460	123	1100	\$200,000
f. Other Substitute/Temporary Employees	E	15470	120	1100	\$72,220
g. Other Instructional Salaries	E	15480	100	1100	\$95,000
h. Sabbatical Leave	E	15490	140	1100	
2 Purchased Professional and Technical Svcs	E	15500	300	1100	\$3,500
3 Purchased Property Services	L	15505			
a. Repairs and Maintenance Services	E	15515	430	1100	
b. Rental of Equipment	E	15525	442	1100	
c. Other Purchased Property Services	E	15535	400	1100	
4 Other Purchased Services	L	15540			
a. Tuition (for others see KPC 0020430)	L	15545			
(1) Paid to Other LEA (In-State)	E	15555	561	1100	
(2) Paid to Other LEA (Out-of-State)	E	15565	562	1100	
(3) Paid to Private Sources	E	15575	563	1100	\$10,000
(4) Paid to ESAs Other than LEAs (In-State)	E	15580	564	1100	\$87,600
b. Travel Expense Reimbursement	E	15585	582	1100	\$5,000
c. Other Purchased Services	E	15595	500	1100	\$209,450
5 Instructional Supplies	L	15600			
a. Technology-Related Supplies	E	15610	615	1100	\$40,000
b. Materials and Supplies (e.g. rpt. cards)	E	15620	610	1100	\$8,500
c. Textbooks/Workbooks	E	15630	642	1100	\$204,650
d. Other Supplies	E	15640	600	1100	
6 Property/Equipment	L	15645			
a. Technology-Related Hardware	E	15655	734	1100	\$280,000
b. Technology Software	E	15665	735	1100	\$0
c. All Other Equipment	E	15675	730	1100	
d. Other Property	E	15685	700	1100	
7 Miscellaneous	L	15690			
a. Miscellaneous Non-Public Expenditures	E	15700	895	1100	
b. Other Miscellaneous Expenditures	E	15710	800	1100	\$106,665
8 Employee Benefits	L	15715			
a. Group Insurance	E	15725	210	1100	\$2,349,073
b. FICA	E	15735	220	1100	\$15,190
c. Medicare	E	15745	225	1100	\$203,247
d. Employer's Contribution to	L	15750			
(1) Louisiana Teachers Retirement	E	15760	231	1100	\$3,622,053
(2) Louisiana School Employees Retirement	E	15770	233	1100	
(3) Other Retirement	E	15780	239	1100	
e. Unemployment Compensation	E	15790	250	1100	\$10,000
f. Workmen's Compensation	E	15800	260	1100	\$36,865
g. Health Benefits (retirees)	E	15810	270	1100	\$560,000
h. Sick Leave Severance Pay	E	15820	281	1100	\$20,000
i. Annual Leave Severance Pay	E	15830	282	1100	
j. Other Employee Benefits	E	15840	290	1100	\$160,000
TOTAL A. Regular Program Expenditures	T	15900			\$21,948,856
B. Special Education Programs	L	15905			
9 Special Education Programs - Special Needs	L	15910			
(Including Summer and Pre-School Prog.)	L	15915			
a. Salaries	L	15920			
(1) Teachers	E	15930	112	1210	\$2,255,188
(2) Para-professionals (Aides)	E	15940	115	1210	\$718,900
(3) Substitute Teachers	E	15950	123	1210	\$50,000
(4) Other Substitute/Temp. Employees	E	15960	120	1210	\$18,000
(5) Other Instructional Salaries	E	15970	100	1210	\$16,450

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(6) Sabbatical Leave	E	15980	140	1210	
b. Purchased Professional and Technical Svcs	E	15990	300	1210	\$52,032
c. Purchased Property Services	L	15995			
(1) Repairs and Maintenance Services	E	16005	430	1210	
(2) Rental of Equipment	E	16015	442	1210	
(3) Other Purchased Property Services	E	16025	400	1210	
d. Other Purchased Services	L	16030			
(1) Tuition (for others see KPC 0020430)	L	16035			
(a) Paid to Other LEA (In-State)	E	16045	561	1210	
(b) Paid to Other LEA (Out-of-State)	E	16055	562	1210	
(c) Paid to Private Sources	E	16065	563	1210	
(2) Travel Expense Reimbursement	E	16075	582	1210	\$3,500
(3) Other Purchased Services	E	16085	500	1210	
e. Instructional Supplies	L	16090			
(1) Technology-Related Supplies	E	16100	615	1210	\$1,500
(2) Materials and Supplies	E	16110	610	1210	\$30,000
(3) Textbooks/Workbooks	E	16120	642	1210	
(4) Other Supplies	E	16130	600	1210	
f. Property/Equipment	L	16135			
(1) Technology-Related Hardware	E	16145	734	1210	\$10,000
(2) Technology Software	E	16155	735	1210	
(3) All Other Equipment	E	16165	730	1210	
(4) Other Property	E	16175	700	1210	
g. Miscellaneous	L	16180			
(1) Miscellaneous Non-Public Expenditures	E	16190	895	1210	
(2) Other Miscellaneous Expenditures	E	16200	800	1210	
h. Employee Benefits	L	16205			
(1) Group Insurance	E	16215	210	1210	\$613,900
(2) FICA	E	16225	220	1210	\$4,216
(3) Medicare	E	16235	225	1210	\$44,349
(4) Employer's Contribution to	L	16240			
(a) Louisiana Teachers Retirement	E	16250	231	1210	\$780,278
(b) Louisiana School Emp. Retirement	E	16260	233	1210	\$7,157
(c) Other Retirement	E	16270	239	1210	
(5) Unemployment Compensation	E	16280	250	1210	
(6) Workmen's Compensation	E	16290	260	1210	\$8,044
(7) Health Benefits (retirees)	E	16300	270	1210	
(8) Sick Leave Severance Pay	E	16310	281	1210	
(9) Annual Leave Severance Pay	E	16320	282	1210	
(10) Other Employee Benefits	E	16330	290	1210	
10 Gifted and Talented Programs	L	16335			
a. Salaries	L	16340			
(1) Teachers	E	16350	112	1220	\$484,430
(2) Para-professionals (Aides)	E	16360	115	1220	
(3) Substitute Teachers	E	16370	123	1220	\$12,000
(4) Other Substitute/Temp. Employees	E	16380	120	1220	\$107,295
(5) Other Instructional Salaries	E	16390	100	1220	\$9,350
(6) Sabbatical Leave	E	16400	140	1220	
b. Purchased Professional and Technical Svcs	E	16410	300	1220	
c. Purchased Property Services	L	16415			
(1) Repairs and Maintenance Services	E	16425	430	1220	
(2) Rental of Equipment	E	16435	442	1220	
(3) Other Purchased Property Services	E	16445	400	1220	
d. Other Purchased Services	L	16450			
(1) Tuition (for others see KPC 0020430)	L	16455			

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(a) Paid to Other LEAs (In-State)	E	16465	561	1220	
(b) Paid to Other LEA (Out-of-State)	E	16475	562	1220	
(c) Paid to Private Sources	E	16485	563	1220	
(2) Travel Expense Reimbursement	E	16495	582	1220	\$2,000
(3) Other Purchased Services	E	16505	500	1220	
e. Instructional Supplies	L	16510			
(1) Technology-Related Supplies	E	16520	615	1220	\$2,000
(2) Materials and Supplies	E	16530	610	1220	\$2,680
(3) Textbooks/Workbooks	E	16540	642	1220	\$500
(4) Other Supplies	E	16550	600	1220	
f. Property/Equipment	L	16555			
(1) Technology-Related Hardware	E	16565	734	1220	\$2,300
(2) Technology Software	E	16575	735	1220	
(3) All Other Equipment	E	16585	730	1220	
(4) Other Property	E	16595	700	1220	
g. Miscellaneous	L	16600			
(1) Miscellaneous Non-Public Expenditures	E	16610	895	1220	
(2) Other Miscellaneous Expenditures	E	16620	800	1220	
h. Employee Benefits	L	16625			
(1) Group Insurance	E	16635	210	1220	\$99,276
(2) FICA	E	16645	220	1220	\$7,706
(3) Medicare	E	16655	225	1220	\$8,890
(4) Employer's Contribution to	L	16660			
(a) Louisiana Teachers Retirement	E	16670	231	1220	\$128,549
(b) Louisiana School Emp. Retirement	E	16680	233	1220	
(c) Other Retirement	E	16690	239	1220	
(5) Unemployment Compensation	E	16700	250	1220	
(6) Workmen's Compensation	E	16710	260	1220	\$1,612
(7) Health Benefits (retirees)	E	16720	270	1220	
(8) Sick Leave Severance Pay	E	16730	281	1220	
(9) Annual Leave Severance Pay	E	16740	282	1220	
(10) Other Employee Benefits	E	16750	290	1220	
TOTAL B. Special Education Expenditures	T	16800			\$5,482,102
C. Career and Technical Education Programs	L	16805			
11 Salaries	L	16810			
a. Agriculture Teachers	E	16820	112	1310	\$63,073
b. Family & Consumer Science Teachers	E	16830	112	1340	\$89,768
c. Trade & Industry Program Teachers	E	16840	112	1350	\$278,980
d. Business & Admin. Program Teachers	E	16850	112	1360	\$287,053
e. Health Science Program Teachers	E	16860	112	1370	\$106,814
f. Other Career/Tech. Ed. Program Teachers	E	16870	112	1390	\$106,944
g. Para-professionals (Aides)	E	16880	115	1300	
h. Substitute Teachers	E	16890	123	1300	\$10,000
i. Other Substitute/Temp. Employees	E	16900	120	1300	
j. Other Instructional Salaries	E	16910	100	1300	\$5,250
k. Sabbatical Leave	E	16920	140	1300	
12 Purchased Professional and Technical Svcs	E	16930	300	1300	\$6,700
13 Purchased Property Services	L	16935			
a. Repairs and Maintenance Services	E	16945	430	1300	
b. Rental of Equipment	E	16955	442	1300	
c. Other Purchased Property Services	E	16965	400	1300	
14 Other Purchased Services	L	16970			
a. Tuition (for others see KPC 0020430)	L	16975			
(1) Paid to Other LEAs (In-State)	E	16985	561	1300	
(2) Paid to Other LEAs (Out-of-State)	E	16995	562	1300	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(3) Paid to Private Sources	E	17005	563	1300	
(4) Paid to Other Than LEAs (In-State)	E	17015	564	1300	
b. Travel Expense Reimbursement	E	17025	582	1300	\$100
c. Other Purchased Services	E	17035	500	1300	\$9,600
15 Instructional Supplies	L	17040			
a. Technology-Related Supplies	E	17050	615	1300	\$3,400
b. Materials and Supplies (e.g. rpt cards)	E	17060	610	1300	\$48,000
c. Textbooks/Workbooks	E	17070	642	1300	\$4,700
d. Other Supplies	E	17080	600	1300	
16 Property/Equipment	L	17085			
a. Technology-Related Hardware	E	17095	734	1300	
b. Technology Software	E	17105	735	1300	
c. All Other Equipment	E	17115	730	1300	\$13,381
d. Other Property	E	17125	700	1300	
17 Miscellaneous	L	17130			
a. Miscellaneous Non-Public Expenditures	E	17140	895	1300	
b. Other Miscellaneous Expenditures	E	17150	800	1300	
18 Employee Benefits	L	17155			
a. Group Insurance	E	17165	210	1300	\$122,921
b. FICA	E	17175	220	1300	\$620
c. Medicare	E	17185	225	1300	\$13,778
d. Employer's Contribution to	L	17190			
(1) Louisiana Teachers Retirement	E	17200	231	1300	\$246,663
(2) Louisiana School Employees Retirement	E	17210	233	1300	
(3) Other Retirement	E	17220	239	1300	
e. Unemployment Compensation	E	17230	250	1300	
f. Workmen's Compensation	E	17240	260	1300	\$2,493
g. Health Benefits (retirees)	E	17250	270	1300	
h. Sick Leave Severance Pay	E	17260	281	1300	
i. Annual Leave Severance Pay	E	17270	282	1300	
j. Other Employee Benefits	E	17280	290	1300	
TOTAL C. Career and Tech. Ed Prog. Expenditure	T	17330			\$1,420,238
D. Other Instructional Programs - Elem./Sec.	L	17335			
19 Co-curricular Activities (1410)	L	17340			
a. Salaries	L	17345			
(1) Teacher (e.g. Band Dir Debate Coach)	E	17355	112	1410	\$506,677
(2) Para-professionals (Aides)	E	17365	115	1410	
(3) Substitute Teachers	E	17375	123	1410	\$5,000
(4) Other Substitute/Temp. Employees	E	17385	120	1410	\$23,000
(5) Other Instructional Salaries	E	17395	100	1410	\$3,850
(6) Sabbatical Leave	E	17405	140	1410	
b. Purchased Professional and Technical Svcs	E	17415	300	1410	\$52,339
c. Purchased Property Services	L	17420			
(1) Repairs and Maintenance Services	E	17430	430	1410	\$2,500
(2) Rental of Equipment	E	17440	442	1410	
(3) Other Purchased Property Services	E	17450	400	1410	
d. Other Purchased Services	L	17455			
(1) Tuition (for others see KPC 0020430)	L	17460			
(a) Paid to Other LEA (In-State)	E	17470	561	1410	
(b) Paid to Other LEA (Out-of-State)	E	17480	562	1410	
(c) Paid to Private Sources	E	17490	563	1410	
(2) Travel Expense Reimbursement	E	17500	582	1410	
(3) Other Purchased Services	E	17510	500	1410	
e. Instructional Supplies	L	17515			
(1) Technology-Related Supplies	E	17525	615	1410	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(2) Materials and Supplies	E	17535	610	1410	\$12,000
(3) Textbooks/Workbooks	E	17545	642	1410	
(4) Other Supplies	E	17555	600	1410	
f. Property/Equipment	L	17560			
(1) Technology-Related Hardware	E	17570	734	1410	
(2) Technology Software	E	17580	735	1410	
(3) All Other Equipment	E	17590	730	1410	
(4) Other Property	E	17600	700	1410	
g. Miscellaneous	L	17605			
(1) Miscellaneous Non-Public Expenditures	E	17615	895	1410	
(2) Other Miscellaneous Expenditures	E	17625	800	1410	
h. Employee Benefits	L	17630			
(1) Group Insurance	E	17640	210	1410	\$55,766
(2) FICA	E	17650	220	1410	\$1,736
(3) Medicare	E	17660	225	1410	\$7,822
(4) Employer's Contribution to	L	17665			
(a) Louisiana Teachers Retirement	E	17675	231	1410	\$134,269
(b) Louisiana School Emp. Retirement	E	17685	233	1410	
(c) Other Retirement	E	17695	239	1410	
(5) Unemployment Compensation	E	17705	250	1410	
(6) Workmen's Compensation	E	17715	260	1410	\$1,416
(7) Health Benefits (retirees)	E	17725	270	1410	
(8) Sick Leave Severance Pay	E	17735	281	1410	
(9) Annual Leave Severance Pay	E	17745	282	1410	
(10) Other Employee Benefits	E	17755	290	1410	
20 Athletics Programs (1420)	L	17760			
a. Salaries	L	17765			
(1) Teachers (e.g. Coaches Dance Dir.)	E	17775	112	1420	\$300,500
(2) Para-professionals (Aides)	E	17785	115	1420	
(3) Substitute Teachers	E	17795	123	1420	
(4) Other Substitute/Temp. Employees	E	17805	120	1420	
(5) Other Instructional Salaries	E	17815	100	1420	
(6) Sabbatical Leave	E	17825	140	1420	
b. Purchased Professional and Technical Svcs	E	17835	300	1420	\$38,000
c. Purchased Property Services	L	17840			
(1) Repairs and Maintenance Services	E	17850	430	1420	
(2) Rental of Equipment	E	17860	442	1420	
(3) Other Purchased Property Services	E	17870	400	1420	
d. Other Purchased Services	L	17875			
(1) Tuition (for others see KPC 0020430)	L	17880			
(a) Paid to Other LEA (In-State)	E	17890	561	1420	
(b) Paid to Other LEA (Out-of-State)	E	17900	562	1420	
(c) Paid to Private Sources	E	17910	563	1420	
(2) Travel Expense Reimbursement	E	17920	582	1420	
(3) Other Purchased Services	E	17930	500	1420	
e. Instructional Supplies	L	17935			
(1) Technology-Related Supplies	E	17945	615	1420	
(2) Materials and Supplies	E	17955	610	1420	\$2,000
(3) Textbooks/Workbooks	E	17965	642	1420	
(4) Other Supplies	E	17975	600	1420	
f. Property/Equipment	L	17980			
(1) Technology-Related Hardware	E	17990	734	1420	
(2) Technology Software	E	18000	735	1420	
(3) All Other Equipment	E	18010	730	1420	
(4) Other Property	E	18020	700	1420	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
g. Miscellaneous	L	18025			
(1) Miscellaneous Non-Public Expenditures	E	18035	850	1420	
(2) Other Miscellaneous Expenditures	E	18045	800	1420	
h. Employee Benefits	L	18050			
(1) Group Insurance	E	18060	210	1420	
(2) FICA	E	18070	220	1420	
(3) Medicare	E	18080	225	1420	\$4,357
(4) Employer's Contribution to	L	18085			
(a) Louisiana Teachers Retirement	E	18095	231	1420	\$79,032
(b) Louisiana School Emp. Retirement	E	18105	233	1420	
(c) Other Retirement	E	18115	239	1420	
(5) Unemployment Compensation	E	18125	250	1420	
(6) Workmen's Compensation	E	18135	260	1420	\$790
(7) Health Benefits (retirees)	E	18145	270	1420	
(8) Sick Leave Severance Pay	E	18155	281	1420	
(9) Annual Leave Severance Pay	E	18165	282	1420	
(10) Other Employee Benefits	E	18175	290	1420	
21 Driver Education Programs (1440)	L	18180			
a. Salaries	L	18185			
(1) Teachers	E	18195	112	1440	
(2) Para-professionals (Aides)	E	18205	115	1440	
(3) Substitute Teachers	E	18215	123	1440	
(4) Other Substitute/Temp. Employees	E	18225	120	1440	
(5) Other Instructional Salaries	E	18235	100	1440	
(6) Sabbatical Leave	E	18245	140	1440	
b. Purchased Professional and Technical Svcs	E	18255	300	1440	
c. Purchased Property Services	L	18260			
(1) Repairs and Maintenance Services	E	18270	430	1440	
(2) Rental of Equipment and Vehicles	E	18280	442	1440	
(3) Other Purchased Property Services	E	18290	400	1440	
d. Other Purchased Services	L	18295			
(1) Fleet Insurance	E	18305	523	1440	
(2) Tuition (for others see KPC 0020430)	L	18310			
(a) Paid to Other LEA (In-State)	E	18320	561	1440	
(b) Paid to Other LEA (Out-of-State)	E	18330	562	1440	
(c) Paid to Private Sources	E	18340	563	1440	
(3) Travel Expense Reimbursement	E	18350	582	1440	
(4) Other Purchased Services	E	18360	500	1440	
e. Instructional Supplies	L	18365			
(1) Technology-Related Supplies	E	18375	615	1440	
(2) Materials and Supplies	E	18385	610	1440	
(3) Fuel	E	18395	626	1440	
(4) Textbooks/Workbooks	E	18405	642	1440	
(5) Other Supplies	E	18415	600	1440	
f. Property/Equipment	L	18420			
(1) Technology-Related Hardware	E	18430	734	1440	
(2) Technology Software	E	18440	735	1440	
(3) All Other Equipment (Including Veh.)	E	18450	730	1440	
(4) Other Property	E	18460	700	1440	
g. Miscellaneous	L	18465			
(1) Miscellaneous Non-Public Expenditures	E	18475	895	1440	
(2) Other Miscellaneous Expenditures	E	18485	800	1440	
h. Employee Benefits	L	18490			
(1) Group Insurance	E	18500	210	1440	
(2) FICA	E	18510	220	1440	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(3) Medicare	E	18520	225	1440	
(4) Employer's Contribution to	L	18525			
(a) Louisiana Teachers Retirement	E	18535	231	1440	
(b) Louisiana School Emp. Retirement	E	18545	233	1440	
(c) Other Retirement	E	18555	239	1440	
(5) Unemployment Compensation	E	18565	250	1440	
(6) Workmen's Compensation	E	18575	260	1440	
(7) Health Benefits (retirees)	E	18585	270	1440	
(8) Sick Leave Severance Pay	E	18595	281	1440	
(9) Annual Leave Severance Pay	E	18605	282	1440	
(10) Other Employee Benefits	E	18615	290	1440	
22 Junior ROTC Program (1450)	L	18620			
a. Salaries	L	18625			
(1) Teachers/Instructors	E	18635	112	1450	\$143,614
(2) Para-professionals (Aides)	E	18645	115	1450	
(3) Substitute Teachers	E	18655	123	1450	
(4) Other Substitute/Temp. Employees	E	18665	120	1450	
(5) Other Instructional Salaries	E	18675	100	1450	\$650
(6) Sabbatical Leave	E	18685	140	1450	
b. Purchased Professional and Technical Svcs	E	18695	300	1450	
c. Purchased Property Services	L	18700			
(1) Repairs and Maintenance Services	E	18710	430	1450	
(2) Rental of Equipment	E	18720	442	1450	
(3) Other Purchased Property Services	E	18730	400	1450	
d. Other Purchased Services	L	18735			
(1) Tuition (for others see KPC 0020430)	L	18740			
(a) Paid to Other LEA (In-State)	E	18750	561	1450	
(b) Paid to Other LEA (Out-of-State)	E	18760	562	1450	
(c) Paid to Private Sources	E	18770	563	1450	
(2) Travel Expense Reimbursement	E	18780	582	1450	
(3) Other Purchased Services	E	18790	500	1450	
e. Instructional Supplies	L	18795		1450	
(1) Technology-Related Supplies	E	18805	615	1450	
(2) Materials and Supplies	E	18815	610	1450	
(3) Textbooks/Workbooks	E	18825	642	1450	
(4) Other Supplies	E	18835	600	1450	
f. Property/Equipment	L	18840			
(1) Technology-Related Hardware	E	18850	734	1450	
(2) Technology Software	E	18860	735	1450	
(3) All Other Equipment	E	18870	730	1450	
(4) Other Property	E	18880	700	1450	
g. Miscellaneous	L	18885			
(1) Miscellaneous Non-Public Expenditures	E	18895	895	1450	
(2) Other Miscellaneous Expenditures	E	18905	800	1450	
h. Employee Benefits	L	18910			
(1) Group Insurance	E	18920	210	1450	\$9,657
(2) FICA	E	18930	220	1450	
(3) Medicare	E	18940	225	1450	\$2,098
(4) Employer's Contribution to	L	18945			
(a) Louisiana Teachers Retirement	E	18955	231	1450	\$37,941
(b) Louisiana School Emp. Retirement	E	18965	233	1450	
(c) Other Retirement	E	18975	239	1450	
(5) Unemployment Compensation	E	18985	250	1450	
(6) Workmen's Compensation	E	18995	260	1450	\$379
(7) Health Benefits (retirees)	E	19005	270	1450	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(8) Sick Leave Severance Pay	E	19015	281	1450	
(9) Annual Leave Severance Pay	E	19025	282	1450	
(10) Other Employee Benefits	E	19035	290	1450	
23 After-School Programs - Exclude Special Ed.	L	19040			
a. Salaries	L	19045			
(1) Teachers	E	19055	112	1460	\$12,000
(2) Para-professionals (Aides)	E	19065	115	1460	
(3) Substitute Teachers	E	19075	123	1460	
(4) Other Substitute/Temp. Employees	E	19085	120	1460	
(5) Other Instructional Salaries	E	19095	100	1460	\$3,000
(6) Sabbatical Leave	E	19105	140	1460	
b. Purchased Professional and Technical Svcs	E	19115	300	1460	
c. Purchased Property Services	L	19120			
(1) Repairs and Maintenance Services	E	19130	430	1460	
(2) Rental of Equipment	E	19140	442	1460	
(3) Other Purchased Property Services	E	19150	400	1460	
d. Other Purchased Services	L	19155			
(1) Tuition (for others see KPC 0020430)	L	19160			
(a) Paid to Other LEA (In-State)	E	19170	561	1460	
(b) Paid to Other LEA (Out-of-State)	E	19180	562	1460	
(c) Paid to Private Sources	E	19190	563	1460	
(2) Travel Expense Reimbursement	E	19200	582	1460	
(3) Other Purchased Services	E	19210	500	1460	
e. Instructional Supplies	L	19215			
(1) Technology-Related Supplies	E	19225	615	1460	
(2) Materials and Supplies	E	19235	610	1460	
(3) Textbooks/Workbooks	E	19245	642	1460	
(4) Other Supplies	E	19255	600	1460	
f. Property/Equipment	L	19260			
(1) Technology-Related Hardware	E	19270	734	1460	
(2) Technology Software	E	19280	735	1460	
(3) All Other Equipment	E	19290	730	1460	
(4) Other Property	E	19300	700	1460	
g. Miscellaneous	L	19305			
(1) Miscellaneous Non-Public Expenditures	E	19315	895	1460	
(2) Other Miscellaneous Expenditures	E	19325	800	1460	
h. Employee Benefits	L	19330			
(1) Group Insurance	E	19340	210	1460	
(2) FICA	E	19350	220	1460	
(3) Medicare	E	19360	225	1460	\$218
(4) Employer's Contribution to	L	19365			
(a) Louisiana Teachers Retirement	E	19375	231	1460	\$3,945
(b) Louisiana School Emp. Retirement	E	19385	233	1460	
(c) Other Retirement	E	19395	239	1460	
(5) Unemployment Compensation	E	19405	250	1460	
(6) Workmen's Compensation	E	19415	260	1460	\$39
(7) Health Benefits (retirees)	E	19425	270	1460	
(8) Sick Leave Severance Pay	E	19435	281	1460	
(9) Annual Leave Severance Pay	E	19445	282	1460	
(10) Other Employee Benefits	E	19455	290	1460	
24 Summer School Programs - Exclude Special Ed.	L	19460			
a. Salaries	L	19465			
(1) Teachers	E	19475	112	1470	\$20,000
(2) Para-professionals (Aides)	E	19485	115	1470	
(3) Substitute Teachers	E	19495	123	1470	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(4) Other Substitute/Temp. Employees	E	19505	120	1470	
(5) Other Instructional Salaries	E	19515	100	1470	
(6) Sabbatical Leave	E	19525	140	1470	
b. Purchased Professional and Technical Svcs	E	19535	300	1470	
c. Purchased Property Services	L	19540			
(1) Repairs and Maintenance Services	E	19550	430	1470	
(2) Rental of Equipment	E	19560	442	1470	
(3) Other Purchased Property Services	E	19570	400	1470	
d. Other Purchased Services	L	19575			
(1) Tuition (for others see KPC 0020430)	L	19580			
(a) Paid to Other LEA (In-State)	E	19590	561	1470	
(b) Paid to Other LEA (Out-of-State)	E	19600	562	1470	
(c) Paid to Private Sources	E	19610	563	1470	
(2) Travel Expense Reimbursement	E	19620	582	1470	
(3) Other Purchased Services	E	19630	500	1470	
e. Instructional Supplies	L	19635			
(1) Technology-Related Supplies	E	19645	615	1470	
(2) Materials and Supplies	E	19655	610	1470	\$2,000
(3) Textbooks/Workbooks	E	19665	642	1470	
(4) Other Supplies	E	19675	600	1470	
f. Property/Equipment	L	19680			
(1) Technology-Related Hardware	E	19690	734	1470	
(2) Technology Software	E	19700	735	1470	
(3) All Other Equipment	E	19710	730	1470	
(4) Other Property	E	19720	700	1470	
g. Miscellaneous	L	19725			
(1) Miscellaneous Non-Public Expenditures	E	19735	895	1470	
(2) Other Miscellaneous Expenditures	E	19745	800	1470	
h. Employee Benefits	L	19750			
(1) Group Insurance	E	19760	210	1470	
(2) FICA	E	19770	220	1470	
(3) Medicare	E	19780	225	1470	\$290
(4) Employer's Contribution to	L	19785			
(a) Louisiana Teachers Retirement	E	19795	231	1470	\$5,260
(b) Louisiana School Emp. Retirement	E	19805	233	1470	
(c) Other Retirement	E	19815	239	1470	
(5) Unemployment Compensation	E	19825	250	1470	
(6) Workmen's Compensation	E	19835	260	1470	\$53
(7) Health Benefits (retirees)	E	19845	270	1470	
(8) Sick Leave Severance Pay	E	19855	281	1470	
(9) Annual Leave Severance Pay	E	19865	282	1470	
(10) Other Employee Benefits	E	19875	290	1470	
25 Alternative School Programs (1480)	L	19880			
a. Salaries	L	19885			
(1) Teachers	E	19895	112	1480	
(2) Para-professionals (Aides)	E	19905	115	1480	
(3) Substitute Teachers	E	19915	123	1480	
(4) Other Substitute/Temp. Employees	E	19925	120	1480	
(5) Other Instructional Salaries	E	19935	100	1480	
(6) Sabbatical Leave	E	19945	140	1480	
b. Purchased Professional and Technical Svcs	E	19955	300	1480	
c. Purchased Property Services	L	19960			
(1) Repairs and Maintenance Services	E	19970	430	1480	
(2) Rental of Equipment	E	19980	442	1480	
(3) Other Purchased Property Services	E	19990	400	1480	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
d. Other Purchased Services	L	19995			
(1) Tuition (for others see KPC 0020430)	L	20000			
(a) Paid to Other LEA (In-State)	E	20010	561	1480	
(b) Paid to Other LEA (Out-of-State)	E	20020	562	1480	
(c) Paid to Private Sources	E	20030	563	1480	
(2) Travel Expense Reimbursement	E	20040	582	1480	
(3) Other Purchased Services	E	20050	500	1480	
e. Instructional Supplies	L	20055			
(1) Technology-Related Supplies	E	20065	615	1480	
(2) Materials and Supplies	E	20075	610	1480	
(3) Textbooks/Workbooks	E	20085	642	1480	
(4) Other Supplies	E	20095	600	1480	
f. Property/Equipment	L	20100			
(1) Technology-Related Hardware	E	20110	734	1480	
(2) Technology Software	E	20120	735	1480	
(3) All Other Equipment	E	20130	730	1480	
(4) Other Property	E	20140	700	1480	
g. Miscellaneous	L	20145			
(1) Miscellaneous Non-Public Expenditures	E	20155	895	1480	
(2) Other Miscellaneous Expenditures	E	20165	800	1480	
h. Employee Benefits	L	20170			
(1) Group Insurance	E	20180	210	1480	
(2) FICA	E	20190	220	1480	
(3) Medicare	E	20200	225	1480	
(4) Employer's Contribution to	L	20205			
(a) Louisiana Teachers Retirement	E	20215	231	1480	
(b) Louisiana School Emp. Retirement	E	20225	233	1480	
(c) Other Retirement	E	20235	239	1480	
(5) Unemployment Compensation	E	20245	250	1480	
(6) Workmen's Compensation	E	20255	260	1480	
(7) Health Benefits (retirees)	E	20265	270	1480	
(8) Sick Leave Severance Pay	E	20275	281	1480	
(9) Annual Leave Severance Pay	E	20285	282	1480	
(10) Other Employee Benefits	E	20295	290	1480	
26 Other Instructional Programs (1490)	L	20300			
a. Salaries	L	20305			
(1) Teachers	E	20315	112	1490	\$4,000
(2) Para-professionals (Aides)	E	20325	115	1490	
(3) Substitute Teachers	E	20335	123	1490	\$4,000
(4) Other Substitute/Temp. Employees	E	20345	120	1490	
(5) Other Instructional Salaries	E	20355	100	1490	
(6) Sabbatical Leave	E	20365	140	1490	
b. Purchased Professional and Technical Svcs	E	20375	300	1490	\$450
c. Purchased Property Services	L	20380			
(1) Repairs and Maintenance Services	E	20390	430	1490	
(2) Rental of Equipment	E	20400	442	1490	
(3) Other Purchased Property Services	E	20410	400	1490	
d. Other Purchased Services	L	20415			
(1) Tuition Not Reported Elsewhere	L	20420			
(a) Paid to Other LEA (In-State)	E	20430	561	1490	
(b) Paid to Other LEA (Out-of-State)	E	20440	562	1490	
(c) Paid to Private Sources	E	20450	563	1490	
(d) Other Than LEA's (In-State)	E	20460	564	1490	
(e) Other Than LEA's (Out-Of-State)	E	20470	565	1490	
(f) Paid To Charter Schools	E	20480	566	1490	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(g) Paid To Sch. District - Vouchers	E	20490	567	1490	
(h) Paid To All Others	E	20500	569	1490	
(2) Travel Expense Reimbursement	E	20510	582	1490	
(3) Other Purchased Services	E	20520	500	1490	\$650
e. Instructional Supplies	L	20525			
(1) Technology-Related Supplies	E	20535	615	1490	
(2) Materials and Supplies	E	20545	610	1490	\$3,500
(3) Textbooks/Workbooks	E	20555	642	1490	
(4) Other Supplies	E	20565	600	1490	
f. Property/Equipment	L	20570			
(1) Technology-Related Hardware	E	20580	734	1490	
(2) Technology Software	E	20590	735	1490	
(3) All Other Equipment	E	20600	730	1490	
(4) Other Property	E	20610	700	1490	
g. Miscellaneous	L	20615			
(1) Miscellaneous Non-Public Expenditures	E	20625	895	1490	
(2) Other Miscellaneous Expenditures	E	20635	800	1490	
h. Employee Benefits	L	20640			
(1) Group Insurance	E	20650	210	1490	
(2) FICA	E	20660	220	1490	\$248
(3) Medicare	E	20670	225	1490	\$116
(4) Employer's Contribution to	L	20675			
(a) Louisiana Teachers Retirement	E	20685	231	1490	\$1,052
(b) Louisiana School Emp. Retirement	E	20695	233	1490	
(c) Other Retirement	E	20705	239	1490	
(5) Unemployment Compensation	E	20715	250	1490	
(6) Workmen's Compensation	E	20725	260	1490	\$21
(7) Health Benefits (retirees)	E	20735	270	1490	
(8) Sick Leave Severance Pay	E	20745	281	1490	
(9) Annual Leave Severance Pay	E	20755	282	1490	
(10) Other Employee Benefits	E	20765	290	1490	
TOTAL D. Other Instructional Prog. Expenditures	T	20850			\$1,486,235
E. Special Programs	L	20855			
27 NCLB/Culturally Deprived Programs	L	20860			
a. Salaries	L	20865			
(1) Teachers	E	20875	112	1510	
(2) Para-professionals (Aides)	E	20885	115	1510	
(3) Substitute Teachers	E	20895	123	1510	
(4) Other Substitute/Temp. Employees	E	20905	120	1510	
(5) Other Instructional Salaries	E	20915	100	1510	
(6) Sabbatical Leave	E	20925	140	1510	
b. Purchased Professional and Technical Svcs	E	20935	300	1510	
c. Purchased Property Services	L	20940		1510	
(1) Repairs and Maintenance Services	E	20950	430	1510	
(2) Rental of Equipment	E	20960	442	1510	
(3) Other Purchased Property Services	E	20970	400	1510	
d. Other Purchased Services	L	20975		1510	
(1) Tuition (for others see KPC 0020430)	L	20980		1510	
(a) Paid to Other LEA (In-State)	E	20990	561	1510	
(b) Paid to Other LEA (Out-of-State)	E	21000	562	1510	
(c) Paid to Private Sources	E	21010	563	1510	
(2) Travel Expense Reimbursement	E	21020	582	1510	
(3) Other Purchased Services	E	21030	500	1510	
e. Instructional Supplies	L	21035		1510	
(1) Technology-Related Supplies	E	21045	615	1510	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(2) Materials and Supplies	E	21055	610	1510	
(3) Textbooks/Workbooks	E	21065	642	1510	
(4) Other Supplies	E	21075	600	1510	
f. Property/Equipment	L	21080		1510	
(1) Technology-Related Hardware	E	21090	734	1510	
(2) Technology Software	E	21100	735	1510	
(3) All Other Equipment	E	21110	730	1510	
(4) Other Property	E	21120	700	1510	
g. Miscellaneous	L	21125		1510	
(1) Miscellaneous Non-Public Expenditures	E	21135	895	1510	
(2) Other Miscellaneous Expenditures	E	21145	800	1510	
h. Employee Benefits	L	21150		1510	
(1) Group Insurance	E	21160	210	1510	
(2) FICA	E	21170	220	1510	
(3) Medicare	E	21180	225	1510	
(4) Employer's Contribution to	L	21185		1510	
(a) Louisiana Teachers Retirement	E	21195	231	1510	
(b) Louisiana School Emp. Retirement	E	21205	233	1510	
(c) Other Retirement	E	21215	239	1510	
(5) Unemployment Compensation	E	21225	250	1510	
(6) Workmen's Compensation	E	21235	260	1510	
(7) Health Benefits (retirees)	E	21245	270	1510	
(8) Sick Leave Severance Pay	E	21255	281	1510	
(9) Annual Leave Severance Pay	E	21265	282	1510	
(10) Other Employee Benefits	E	21275	290	1510	
28 English Language Acquisition Gp (Title III)	L	21280			
a. Salaries	L	21285			
(1) Teachers	E	21295	112	1520	
(2) Para-professionals (Aides)	E	21305	115	1520	
(3) Substitute Teachers	E	21315	123	1520	
(4) Other Substitute/Temp. Employees	E	21325	120	1520	
(5) Other Instructional Salaries	E	21335	100	1520	
(6) Sabbatical Leave	E	21345	140	1520	
b. Purchased Professional and Technical Svcs	E	21355	300	1520	
c. Purchased Property Services	L	21360			
(1) Repairs and Maintenance Services	E	21370	430	1520	
(2) Rental of Equipment	E	21380	442	1520	
(3) Other Purchased Property Services	E	21390	400	1520	
d. Other Purchased Services	L	21395		1520	
(1) Tuition (for others see KPC 0020430)	L	21400			
(a) Paid to Other LEA (In-State)	E	21410	561	1520	
(b) Paid to Other LEA (Out-of-State)	E	21420	562	1520	
(c) Paid to Private Sources	E	21430	563	1520	
(2) Travel Expense Reimbursement	E	21440	582	1520	
(3) Other Purchased Services	E	21450	500	1520	
e. Instructional Supplies	L	21455			
(1) Technology-Related Supplies	E	21465	615	1520	
(2) Materials and Supplies	E	21475	610	1520	
(3) Textbooks/Workbooks	E	21485	642	1520	
(4) Other Supplies	E	21495	600	1520	
f. Property/Equipment	L	21500			
(1) Technology-Related Hardware	E	21510	734	1520	
(2) Technology Software	E	21520	735	1520	
(3) All Other Equipment	E	21530	730	1520	
(4) Other Property	E	21540	700	1520	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
g. Miscellaneous	L	21545			
(1) Miscellaneous Non-Public Expenditures	E	21555	895	1520	
(2) Other Miscellaneous Expenditures	E	21565	800	1520	
h. Employee Benefits	L	21570			
(1) Group Insurance	E	21580	210	1520	
(2) FICA	E	21590	220	1520	
(3) Medicare	E	21600	225	1520	
(4) Employer's Contribution to	L	21605			
(a) Louisiana Teachers Retirement	E	21615	231	1520	
(b) Louisiana School Emp. Retirement	E	21625	233	1520	
(c) Other Retirement	E	21635	239	1520	
(5) Unemployment Compensation	E	21645	250	1520	
(6) Workmen's Compensation	E	21655	260	1520	
(7) Health Benefits (retirees)	E	21665	270	1520	
(8) Sick Leave Severance Pay	E	21675	281	1520	
(9) Annual Leave Severance Pay	E	21685	282	1520	
(10) Other Employee Benefits	E	21695	290	1520	
29 Pre-Kindergarten Programs	L	21700			
(e.g. Headstart Early Childhood etc.)	L	21705			
a. Salaries	L	21710			
(1) Teachers	E	21720	112	1530	\$276,763
(2) Para-professionals (Aides)	E	21730	115	1530	\$123,612
(3) Substitute Teachers	E	21740	123	1530	\$15,000
(4) Other Substitute/Temp. Employees	E	21750	120	1530	\$9,000
(5) Other Instructional Salaries	E	21760	100	1530	\$4,800
(6) Sabbatical Leave	E	21770	140	1530	
b. Purchased Professional and Technical Svcs	E	21780	300	1530	
c. Purchased Property Services	L	21785			
(1) Repairs and Maintenance Services	E	21795	430	1530	
(2) Rental of Equipment	E	21805	442	1530	
(3) Other Purchased Property Services	E	21815	400	1530	
d. Other Purchased Services	L	21820			
(1) Tuition (for others see KPC 0020430)	L	21825			
(a) Paid to Other LEA (In-State)	E	21835	561	1530	
(b) Paid to Other LEA (Out-of-State)	E	21845	562	1530	
(c) Paid to Private Sources	E	21855	563	1530	
(2) Travel Expense Reimbursement	E	21865	582	1530	
(3) Other Purchased Services	E	21875	500	1530	\$1,330
e. Instructional Supplies	L	21880			
(1) Technology-Related Supplies	E	21890	615	1530	
(2) Materials and Supplies	E	21900	610	1530	
(3) Textbooks/Workbooks	E	21910	642	1530	
(4) Other Supplies	E	21920	600	1530	
f. Property/Equipment	L	21925			
(1) Technology-Related Hardware	E	21935	734	1530	
(2) Technology Software	E	21945	735	1530	
(3) All Other Equipment	E	21955	730	1530	
(4) Other Property	E	21965	700	1530	
g. Miscellaneous	L	21970			
(1) Miscellaneous Non-Public Expenditures	E	21980	895	1530	
(2) Other Miscellaneous Expenditures	E	21990	800	1530	
h. Employee Benefits	L	21995			
(1) Group Insurance	E	22005	210	1530	\$100,441
(2) FICA	E	22015	220	1530	\$1,488
(3) Medicare	E	22025	225	1530	\$6,227

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(4) Employer's Contribution to	L	22030			
(a) Louisiana Teachers Retirement	E	22040	231	1530	\$105,299
(b) Louisiana School Emp. Retirement	E	22050	233	1530	
(c) Other Retirement	E	22060	239	1530	
(5) Unemployment Compensation	E	22070	250	1530	
(6) Workmen's Compensation	E	22080	260	1530	\$1,129
(7) Health Benefits (retirees)	E	22090	270	1530	
(8) Sick Leave Severance Pay	E	22100	281	1530	
(9) Annual Leave Severance Pay	E	22110	282	1530	
(10) Other Employee Benefits	E	22120	290	1530	
30 Other Special Programs	L	22125			
a. Salaries	L	22130			
(1) Teachers	E	22140	112	1590	
(2) Para-professionals (Aides)	E	22150	115	1590	
(3) Substitute Teachers	E	22160	123	1590	
(4) Other Substitute/Temp. Employees	E	22170	120	1590	
(5) Other Instructional Salaries	E	22180	100	1590	
(6) Sabbatical Leave	E	22190	140	1590	
b. Purchased Professional and Technical Svcs	E	22200	300	1590	
c. Purchased Property Services	L	22205			
(1) Repairs and Maintenance Services	E	22215	430	1590	
(2) Rental of Equipment	E	22225	442	1590	
(3) Other Purchased Property Services	E	22235	400	1590	
d. Other Purchased Services	L	22240			
(1) Tuition (for others see KPC 0020430)	L	22245			
(a) Paid to Other LEA (In-State)	E	22255	561	1590	
(b) Paid to Other LEA (Out-of-State)	E	22265	562	1590	
(c) Paid to Private Sources	E	22275	563	1590	
(2) Travel Expense Reimbursement	E	22285	582	1590	
(3) Other Purchased Services	E	22295	500	1590	
e. Instructional Supplies	L	22300			
(1) Technology-Related Supplies	E	22310	615	1590	
(2) Materials and Supplies	E	22320	610	1590	
(3) Textbooks/Workbooks	E	22330	642	1590	
(4) Other Supplies	E	22340	600	1590	
f. Property/Equipment	L	22345			
(1) Technology-Related Hardware	E	22355	734	1590	
(2) Technology Software	E	22365	735	1590	
(3) All Other Equipment	E	22375	730	1590	
(4) Other Property	E	22385	700	1590	
g. Miscellaneous	L	22390			
(1) Miscellaneous Non-Public Expenditures	E	22400	895	1590	
(2) Other Miscellaneous Expenditures	E	22410	800	1590	
h. Employee Benefits	L	22415			
(1) Group Insurance	E	22425	210	1590	
(2) FICA	E	22435	220	1590	
(3) Medicare	E	22445	225	1590	
(4) Employer's Contribution to	L	22450			
(a) Louisiana Teachers Retirement	E	22460	231	1590	
(b) Louisiana School Emp. Retirement	E	22470	233	1590	
(c) Other Retirement	E	22480	239	1590	
(5) Unemployment Compensation	E	22490	250	1590	
(6) Workmen's Compensation	E	22500	260	1590	
(7) Health Benefits (retirees)	E	22510	270	1590	
(8) Sick Leave Severance Pay	E	22520	281	1590	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(9) Annual Leave Severance Pay	E	22530	282	1590	
(10) Other Employee Benefits	E	22540	290	1590	
TOTAL E. Special Program Expenditures	T	22600			\$645,089
F. Adult/Continuing Education Programs	L	22605			
31 Salaries	L	22610			
a. Teachers	E	22620	112	1600	
b. Para-professionals (Aides)	E	22630	115	1600	
c. Substitute Teachers	E	22640	123	1600	
d. Other Substitute/Temp. Employees	E	22650	120	1600	
e. Other Instructional Salaries	E	22660	100	1600	
f. Sabbatical Leave	E	22670	140	1600	
32 Purchased Professional and Technical Svcs	E	22680	300	1600	
33 Purchased Property Services	L	22685			
a. Repairs and Maintenance Services	E	22695	430	1600	
b. Rental of Equipment	E	22705	442	1600	
c. Other Purchased Property Services	E	22715	400	1600	
34 Other Purchased Services	L	22720			
a. Tuition (for others see KPC 0020430)	L	22725			
(1) Paid to Other LEA (In-State)	E	22735	561	1600	
(2) Paid to Other LEA (Out-of-State)	E	22745	562	1600	
(3) Paid to Private Sources	E	22755	563	1600	
b. Travel Expense Reimbursement	E	22765	582	1600	
c. Other Purchased Services	E	22775	500	1600	
35 Instructional Supplies	L	22780			
a. Technology-Related Supplies	E	22790	615	1600	
b. Materials and Supplies	E	22800	610	1600	
c. Textbooks/Workbooks	E	22810	642	1600	
d. Other Supplies	E	22820	600	1600	
36 Property/Equipment	L	22825			
a. Technology-Related Hardware	E	22835	734	1600	
b. Technology Software	E	22845	735	1600	
c. All Other Equipment	E	22855	730	1600	
d. Other Property	E	22865	700	1600	
37 Miscellaneous	L	22870		1600	
a. Miscellaneous Non-Public Expenditures	E	22880	895	1600	
b. Other Miscellaneous Expenditures	E	22890	800	1600	
38 Employee Benefits	L	22895			
a. Group Insurance	E	22905	210	1600	
b. FICA	E	22915	220	1600	
c. Medicare	E	22925	225	1600	
d. Employer's Contribution to	L	22930			
(1) Louisiana Teachers Retirement	E	22940	231	1600	
(2) Louisiana School Employees Retirement	E	22950	233	1600	
(3) Other Retirement	E	22960	239	1600	
e. Unemployment Compensation	E	22970	250	1600	
f. Workmen's Compensation	E	22980	260	1600	
g. Health Benefits (retirees)	E	22990	270	1600	
h. Sick Leave Severance Pay	E	23000	281	1600	
i. Annual Leave Severance Pay	E	23010	282	1600	
j. Other Employee Benefits	E	23020	290	1600	
TOTAL F. Adult/Continuing Ed. Expenditures	T	23050			
SECTION G/SUB-PARA 39-46 RESERVED FOR	L	23055			
COMM COLLEGE PROG DATA (PRE-1999 RPT)	L	23060			
39 Salaries	L	23065			
a. Teachers	E	23070	112	1700	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
b. Para-professionals (Aides)	E	23075	115	1700	
c. Substitute Teachers	E	23080	123	1700	
d. Sabbatical Leave	E	23085	140	1700	
40 Purchased Professional and Technical Svcs	E	23090	300	1700	
41 Purchased Property Services	L	23095			
a. Repairs and Maintenance Services	E	23100	430	1700	
42 Other Purchased Services	L	23105		1700	
a. Travel Expense Reimbursement	E	23110	582	1700	
43 Instructional Supplies	L	23115			
a. Materials and Supplies	E	23120	610	1700	
b. Textbooks/Workbooks	E	23125	642	1700	
44 Equipment	L	23130			
a. All Other Equipment	E	23135	730	1700	
45 Miscellaneous Expenditures	E	23140	800	1700	
46 Employee Benefits	L	23145			
a. Group Insurance	E	23150	210	1700	
b. FICA	E	23155	220	1700	
c. Medicare	E	23160	225	1700	
d. Employer's Contribution to	L	23165			
(1) Louisiana Teachers Retirement	E	23170	231	1700	
(2) Louisiana School Employees Retirement	E	23175	233	1700	
(3) Other Retirement	E	23180	239	1700	
e. Unemployment Compensation	E	23185	250	1700	
f. Workmen's Compensation	E	23190	260	1700	
g. Health Benefits (retirees)	E	23195	270	1700	
h. Sick Leave Severance Pay	E	23200	281	1700	
i. Other Employee Benefits	E	23205	290	1700	
TOTAL G. Community/Jr. College Ed. Expenditure	T	23210			
TOTAL I. A-G. INSTRUCTION EXPENDITURES	T	24190			\$30,982,520
II.SUPPORT SERVICES PROGRAMS	L	24205			
A. Pupil Support Services	L	24210			
47 Attendance and Social Work Services	L	24215			
a. Salaries	L	24220			
(1) Supervisors	E	24230	111	2111	\$88,292
(2) Social Workers	E	24240	113	2113	\$29,611
(3) Clerical/Secretarial	E	24250	114	2110	
(4) Other Attendance/Social Work Salaries	E	24260	100	2110	\$5,000
(5) Sabbatical Leave	E	24270	140	2110	
b. Purchased Professional and Technical Svcs	E	24280	300	2110	
c. Purchased Property Services	L	24285			
(1) Repairs and Maintenance Services	E	24295	430	2110	
(2) Rental of Equipment	E	24305	442	2110	
(3) Other Purchased Property Services	E	24315	400	2110	
d. Other Purchased Services	L	24320			
(1) Travel Expense Reimbursement	E	24330	582	2110	\$2,800
(2) Other Purchased Services	E	24340	500	2110	
e. Supplies	L	24345			
(1) Technology-Related Supplies	E	24355	615	2110	
(2) Materials and Supplies	E	24365	610	2110	\$300
(3) Other Supplies	E	24375	600	2110	
f. Property/Equipment	L	24380			
(1) Technology-Related Hardware	E	24390	734	2110	
(2) Technology Software	E	24400	735	2110	
(3) All Other Equipment	E	24410	730	2110	
(4) Other Property	E	24420	700	2110	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
g. Miscellaneous	L	24425			
(1) Miscellaneous Non-Public Expenditures	E	24435	895	2110	
(2) Other Miscellaneous Expenditures	E	24445	800	2110	
h. Employee Benefits	L	24500			
(1) Group Insurance	E	24510	210	2110	\$18,226
(2) FICA	E	24520	220	2110	\$310
(3) Medicare	E	24530	225	2110	\$1,784
(4) Employer's Contribution to	L	24535			
(a) Louisiana Teachers Retirement	E	24545	231	2110	\$23,221
(b) Louisiana School Emp. Retirement	E	24555	233	2110	
(c) Other Retirement	E	24565	239	2110	\$11,015
(5) Unemployment Compensation	E	24575	250	2110	
(6) Workmen's Compensation	E	24585	260	2110	\$323
(7) Health Benefits (retirees)	E	24595	270	2110	
(8) Sick Leave Severance Pay	E	24605	281	2110	
(9) Annual Leave Severance Pay	E	24615	282	2110	
(10) Other Employee Benefits	E	24625	290	2110	
48 Guidance Services (All Students)	L	24640			
a. Salaries	L	24645			
(1) Supervisors	E	24655	111	2121	
(2) Guidance Counselors	E	24665	113	2122	\$538,338
(3) Clerical/Secretarial	E	24675	114	2120	\$50,716
(4) Other Guidance Services Salaries	E	24685	100	2120	\$3,700
(5) Sabbatical Leave	E	24695	140	2120	
b. Purchased Professional and Technical Svcs	E	24705	300	2120	
c. Purchased Property Services	L	24710			
(1) Repairs and Maintenance Services	E	24720	430	2120	
(2) Rental of Equipment	E	24730	442	2120	
(3) Other Purchased Property Services	E	24740	400	2120	
d. Other Purchased Services	L	24745			
(1) Travel Expense Reimbursement	E	24755	582	2120	
(2) Other Purchased Services	E	24765	500	2120	
e. Supplies	L	24770			
(1) Technology-Related Supplies	E	24780	615	2120	
(2) Materials and Supplies	E	24790	610	2120	
(3) Other Supplies	E	24800	600	2120	
f. Property/Equipment	L	24805			
(1) Technology-Related Hardware	E	24815	734	2120	
(2) Technology Software	E	24825	735	2120	
(3) All Other Equipment	E	24835	730	2120	
(4) Other Property	E	24845	700	2120	
g. Miscellaneous	L	24850			
(1) Miscellaneous Non-Public Expenditures	E	24860	895	2120	
(2) Other Miscellaneous Expenditures	E	24870	800	2120	
h. Employee Benefits	L	24920			
(1) Group Insurance	E	24930	210	2120	\$82,869
(2) FICA	E	24940	220	2120	\$310
(3) Medicare	E	24950	225	2120	\$8,595
(4) Employer's Contribution to	L	24955			
(a) Louisiana Teachers Retirement	E	24965	231	2120	\$154,579
(b) Louisiana School Emp. Retirement	E	24975	233	2120	
(c) Other Retirement	E	24985	239	2120	
(5) Unemployment Compensation	E	24995	250	2120	
(6) Workmen's Compensation	E	25005	260	2120	\$1,559
(7) Health Benefits (retirees)	E	25015	270	2120	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(8) Sick Leave Severance Pay	E	25025	281	2120	\$3,478
(9) Annual Leave Severance Pay	E	25035	282	2120	
(10) Other Employee Benefits	E	25045	290	2120	
49 Health Services (All Students)	L	25085			
a. Salaries	L	25090			
(1) Supervisors	E	25100	111	2131	
(2) Staff Physicians	E	25110	118	2132	
(3) School Nurses (RN)	E	25120	118	2134	\$301,708
(4) Therapists Specialists Counselors and Psychologists - Health Services	L	25125			
	E	25135	113	2130	
(5) Clerical/Secretarial	E	25145	114	2130	
(6) Aides - Health Services	E	25155	115	2130	
(7) Other Salaries	E	25165	100	2130	
(8) Sabbatical Leave	E	25175	140	2130	
b. Purchased Professional and Technical Svcs	E	25185	300	2130	\$8,000
c. Purchased Property Services	L	25190			
(1) Repairs and Maintenance Services	E	25200	430	2130	
(2) Rental of Equipment	E	25210	442	2130	
(3) Other Purchased Property Services	E	25220	400	2130	
d. Other Purchased Services	L	25225			
(1) Errors/Omissions Insur. (Malpractice)	E	25235	524	2130	
(2) Travel Expense Reimbursement	E	25245	582	2130	\$2,000
(3) Other Purchased Services	E	25255	500	2130	
e. Supplies	L	25260			
(1) Technology-Related Supplies	E	25270	615	2130	
(2) Materials and Supplies	E	25280	610	2130	\$31,000
(3) Other Supplies	E	25290	600	2130	
f. Property/Equipment	L	25295			
(1) Technology-Related Hardware	E	25305	734	2130	
(2) Technology Software	E	25315	735	2130	\$8,000
(3) All Other Equipment	E	25325	730	2130	
(4) Other Property	E	25335	700	2130	
g. Miscellaneous	L	25340			
(1) Miscellaneous Non-Public Expenditures	E	25350	895	2130	
(2) Other Miscellaneous Expenditures	E	25360	800	2130	
h. Employee Benefits	L	25400			
(1) Group Insurance	E	25410	210	2130	\$27,520
(2) FICA	E	25420	220	2130	\$4,340
(3) Medicare	E	25430	225	2130	\$4,377
(4) Employer's Contribution to	L	25435			
(a) Louisiana Teachers Retirement	E	25445	231	2130	\$60,939
(b) Louisiana School Emp. Retirement	E	25455	233	2130	
(c) Other Retirement	E	25465	239	2130	
(5) Unemployment Compensation	E	25475	250	2130	
(6) Workmen's Compensation	E	25485	260	2130	\$793
(7) Health Benefits (retirees)	E	25495	270	2130	
(8) Sick Leave Severance Pay	E	25505	281	2130	
(9) Annual Leave Severance Pay	E	25515	282	2130	
(10) Other Employee Benefits	E	25525	290	2130	
50 Educational Assessments (Special Needs)	L	25565			
a. Salaries	L	25570			
(1) Supervisors	E	25580	111	2141	
(2) Psychologists	E	25590	113	2143	\$110,566
(3) Educational Diagnosticians	E	25600	113	2145	\$122,004
(4) Other Therap./Counselors/Soc. Workers	E	25610	113	2140	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(5) Clerical/Secretarial	E	25620	114	2140	
(6) Other Salaries	E	25630	100	2140	
(7) Sabbatical Leave	E	25640	140	2140	
b. Purchased Professional and Technical Svcs	E	25650	300	2140	
c. Purchased Property Services	L	25655			
(1) Repairs and Maintenance Services	E	25665	430	2140	
(2) Rental of Equipment	E	25675	442	2140	
(3) Other Purchased Property Services	E	25685	400	2140	
d. Other Purchased Services	L	25690			
(1) Travel Expense Reimbursement	E	25700	582	2140	
(2) Other Purchased Services	E	25710	500	2140	
e. Supplies	L	25715			
(1) Technology-Related Supplies	E	25725	615	2140	
	E	25735	610	2140	
(3) Other Supplies	E	25745	600	2140	
f. Property/Equipment	L	25750			
(1) Technology-Related Hardware	E	25760	734	2140	
(2) Technology Software	E	25770	735	2140	
(3) All Other Equipment	E	25780	730	2140	
(4) Other Property	E	25790	700	2140	
g. Miscellaneous	L	25795		2140	
(1) Miscellaneous Non-Public Expenditures	E	25805	895	2140	
(2) Other Miscellaneous Expenditures	E	25815	800	2140	
h. Employee Benefits	L	25865			
(1) Group Insurance	E	25875	210	2140	\$22,760
(2) FICA	E	25885	220	2140	
(3) Medicare	E	25895	225	2140	\$3,378
(4) Employer's Contribution to	L	25900			
(a) Louisiana Teachers Retirement	E	25910	231	2140	\$61,166
(b) Louisiana School Emp. Retirement	E	25920	233	2140	
(c) Other Retirement	E	25930	239	2140	
(5) Unemployment Compensation	E	25940	250	2140	
(6) Workmen's Compensation	E	25950	260	2140	\$612
(7) Health Benefits (retirees)	E	25960	270	2140	
(8) Sick Leave Severance Pay	E	25970	281	2140	
(9) Annual Leave Severance Pay	E	25980	282	2140	
(10) Other Employee Benefits	E	25990	290	2140	
51 Speech Pathology & Audiology Svcs (Sp Need)	L	26030			
a. Salaries	L	26035			
(1) Supervisors	E	26045	111	2151	
(2) Speech Therapists (Speech Impaired)	E	26055	113	2152	\$563,444
(3) Audio Therapists (Hearing Impaired)	E	26065	113	2153	
(4) Other Therapists/Specialists - Speech Pathology & Audiology Services	L	26070			
(5) Educ. Interpr./Sign Language Interpr.	E	26080	113	2150	
(6) Clerical/Secretarial	E	26090	119	2154	
(7) Other Salaries - Speech Path & Audio	E	26100	114	2150	
(8) Sabbatical Leave	E	26110	100	2150	
(9) Sabbatical Leave	E	26120	140	2150	
b. Purchased Professional and Technical Svcs	E	26130	300	2150	
c. Purchased Property Services	L	26135			
(1) Repairs and Maintenance Services	E	26145	430	2150	
(2) Rental of Equipment	E	26155	442	2150	
(3) Other Purchased Property Services	E	26165	400	2150	
d. Other Purchased Services	L	26170			
(1) Travel Expense Reimbursement	E	26180	582	2150	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(2) Other Purchased Services	E	26190	500	2150	
e. Supplies	L	26195			
(1) Technology-Related Supplies	E	26205	615	2150	
(2) Materials and Supplies	E	26215	610	2150	
(3) Other Supplies	E	26225	600	2150	
f. Property/Equipment	L	26230			
(1) Technology-Related Hardware	E	26240	734	2150	
(2) Technology Software	E	26250	735	2150	
(3) All Other Equipment	E	26260	760	2150	
(4) Other Property	E	26270	700	2150	
g. Miscellaneous	L	26275			
(1) Miscellaneous Non-Public Expenditures	E	26285	895	2150	
(2) Other Miscellaneous Expenditures	E	26295	800	2150	
h. Employee Benefits	L	26340			
(1) Group Insurance	E	26350	210	2150	\$68,801
(2) FICA	E	26360	220	2150	
(3) Medicare	E	26370	225	2150	\$8,191
(4) Employer's Contribution to	L	26375			
(a) Louisiana Teachers Retirement	E	26385	231	2150	\$148,186
(b) Louisiana School Emp. Retirement	E	26395	233	2150	
(c) Other Retirement	E	26405	239	2150	
(5) Unemployment Compensation	E	26415	250	2150	
(6) Workmen's Compensation	E	26425	260	2150	\$1,482
(7) Health Benefits (retirees)	E	26435	270	2150	
(8) Sick Leave Severance Pay	E	26445	281	2150	
(9) Annual Leave Severance Pay	E	26455	282	2150	
(10) Other Employee Benefits	E	26465	290	2150	
52 Occupational Therapy & Related Svcs (S/N)	L	26500			
a. Salaries	L	26505			
(1) Supervisors	E	26515	111	2160	
(2) Occupational Therapist	E	26525	113	2161	
(3) Physical Therapist	E	26535	113	2166	
(4) Recreational Therapists	E	26545	113	2167	
(5) Rehabilitational Therapist		26550	113	2168	
(6) Orientation and Mobility Therapists	E	26555	113	2169	
(7) Other Therapy & Related Svcs Salaries	E	26565	100	2160	
(8) Sabbatical Leave	E	26575	140	2160	
b. Purchased Professional and Technical Svcs	E	26585	300	2160	\$194,000
c. Purchased Property Services	L	26590			
(1) Repairs and Maintenance Services	E	26600	430	2160	
(2) Rental of Equipment	E	26610	442	2160	
(3) Other Purchased Property Services	E	26620	400	2160	
d. Other Purchased Services	L	26625			
(1) Travel Expense Reimbursement	E	26635	582	2160	
(2) Other Purchased Services	E	26645	500	2160	
e. Supplies	L	26650			
(1) Technology-Related Supplies	E	26660	615	2160	
(2) Materials and Supplies	E	26670	610	2160	
(3) Other Supplies	E	26680	600	2160	
f. Property/Equipment	L	26685			
(1) Technology-Related Hardware	E	26695	734	2160	
(2) Technology Software	E	26705	735	2160	
(3) All Other Equipment	E	26715	730	2160	
(4) Other Property	E	26725	700	2160	
g. Miscellaneous	L	26730			

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(1) Miscellaneous Non-Public Expenditures	E	26740	895	2160	
(2) Other Miscellaneous Expenditures	E	26750	800	2160	
h. Employee Benefits	L	26790			
(1) Group Insurance	E	26800	210	2160	
(2) FICA	E	26810	220	2160	
(3) Medicare	E	26820	225	2160	
(4) Employer's Contribution to	L	26825			
(a) Louisiana Teachers Retirement	E	26835	231	2160	
(b) Louisiana School Emp. Retirement	E	26845	233	2160	
(c) Other Retirement	E	26855	239	2160	
(5) Unemployment Compensation	E	26865	250	2160	
(6) Workmen's Compensation	E	26875	260	2160	
(7) Health Benefits (retirees)	E	26885	270	2160	
(8) Sick Leave Severance Pay	E	26895	281	2160	
(9) Annual Leave Severance Pay	E	26905	282	2160	
(10) Other Employee Benefits	E	26915	290	2160	
53 Support Of Individual Special Needs Students	L	26950			
a. Salaries	L	26955			
(1) Supervisor (eg Assistive Tech Super)	E	26965	111	2170	
(2) Therapists/Specialists	E	26975	113	2170	
(3) Para-professionals (Aides)	E	26985	115	2170	
(4) Other Salaries	E	26995	100	2170	
(5) Sabbatical Leave	E	27005	140	2170	
b. Purchased Professional and Technical Svcs	E	27015	300	2170	
c. Purchased Property Services	L	27020			
(1) Repairs and Maintenance Services	E	27030	430	2170	
(2) Rental of Equipment	E	27040	442	2170	
(3) Other Purchased Property Services	E	27050	400	2170	
d. Other Purchased Services	L	27055			
(1) Travel Expense Reimbursement	E	27065	582	2170	
(2) Other Purchased Services	E	27075	500	2170	
e. Supplies	L	27080			
(1) Technology-Related Supplies	E	27090	615	2170	
(2) Materials and Supplies	E	27100	610	2170	
(3) Other Supplies	E	27110	600	2170	
f. Property/Equipment	L	27115			
(1) Technology-Related Hardware	E	27125	734	2170	
(2) Technology Software	E	27135	735	2170	
(3) All Other Equipment	E	27145	730	2170	
(4) Other Property	E	27155	700	2170	
g. Miscellaneous	L	27160			
(1) Miscellaneous Non-Public Expenditures	E	27170	895	2170	
(2) Other Miscellaneous Expenditures	E	27180	800	2170	
h. Employee Benefits	L	27220			
(1) Group Insurance	E	27230	210	2170	
(2) FICA	E	27240	220	2170	
(3) Medicare	E	27250	225	2170	
(4) Employer's Contribution to	L	27255			
(a) Louisiana Teachers Retirement	E	27265	231	2170	
(b) Louisiana School Emp. Retirement	E	27275	233	2170	
(c) Other Retirement	E	27285	239	2170	
(5) Unemployment Compensation	E	27295	250	2170	
(6) Workmen's Compensation	E	27305	260	2170	
(7) Health Benefits (retirees)	E	27315	270	2170	
(8) Sick Leave Severance Pay	E	27325	281	2170	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(9) Annual Leave Severance Pay	E	27335	282	2170	
(10) Other Employee Benefits	E	27345	290	2170	
54 Other Pupil Support Services	L	27380			
(Includes parental and family involvement)	L	27385			
a. Salaries	L	27390			
(1) Other Supervisors	E	27400	111	2190	
(2) Other Therapists/Counselors	E	27410	113	2190	
(3) Other Clerical/Secretarial	E	27420	114	2190	
(4) Substitute/Temporary Employees	E	27430	120	2190	
(5) Other Salaries	E	27440	100	2190	
(6) Other Sabbatical Leave	E	27450	140	2190	
b. Purchased Professional and Technical Svcs	E	27460	300	2190	
c. Purchased Property Services	L	27465			
(1) Repairs and Maintenance Services	E	27475	430	2190	
(2) Rental of Equipment	E	27485	442	2190	
(3) Other Purchased Property Services	E	27495	400	2190	
d. Other Purchased Services	L	27500			
(1) Travel Expense Reimbursement	E	27510	582	2190	
(2) Other Purchased Services	E	27520	500	2190	
e. Supplies	L	27525			
(1) Technology-Related Supplies	E	27535	615	2190	
(2) Materials and Supplies	E	27545	610	2190	
(3) Other Supplies	E	27555	600	2190	
f. Property/Equipment	L	27560			
(1) Technology-Related Hardware	E	27570	734	2190	
(2) Technology Software	E	27580	735	2190	
(3) All Other Equipment	E	27590	730	2190	
(4) Other Property	E	27600	700	2190	
g. Miscellaneous	L	27605			
(1) Miscellaneous Non-Public Expenditures	E	27615	895	2190	
(2) Other Miscellaneous Expenditures	E	27625	800	2190	
h. Employee Benefits	L	27670			
(1) Group Insurance	E	27680	210	2190	
(2) FICA	E	27690	220	2190	
(3) Medicare	E	27700	225	2190	
(4) Employer's Contribution to	L	27705			
(a) Louisiana Teachers Retirement	E	27715	231	2190	
(b) Louisiana School Emp. Retirement	E	27725	233	2190	
(c) Other Retirement	E	27735	239	2190	
(5) Unemployment Compensation	E	27745	250	2190	
(6) Workmen's Compensation	E	27755	260	2190	
(7) Health Benefits (retirees)	E	27765	270	2190	
(8) Sick Leave Severance Pay	E	27775	281	2190	
(9) Annual Leave Severance Pay	E	27785	282	2190	
(10) Other Employee Benefits	E	27795	290	2190	
TOTAL A. Pupil Support Services	T	28400			\$2,778,293
B. Instructional Staff Services	L	28450			
55 Improvement of Instructional Services	L	28455			
a. Regular Programs - Elem. and Sec.	L	28460			
(1) Salaries - Improvements - Reg. Prog.	L	28465			
(a) Director/Supervisors	E	28475	111	2211	\$363,711
(b) Specialists	E	28485	113	2211	
(c) Clerical/Secretarial	E	28495	114	2211	\$28,000
(d) Other Salaries	E	28505	100	2211	
(e) Sabbatical Leave	E	28515	140	2211	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(2) Purchased Professional and Tech. Svcs	E	28525	300	2211	
(3) Purchased Property Services	L	28530			
(a) Repairs and Maintenance Services	E	28540	430	2211	
(b) Rental of Equipment	E	28550	442	2211	
(c) Other Purchased Property Svcs	E	28560	400	2211	
(4) Other Purchased Services	L	28565			
(a) Travel Expense Reimbursement	E	28575	582	2211	\$8,000
(b) Other Purchased Services	E	28585	500	2211	
(5) Supplies	L	28590			
(a) Technology-Related Supplies	E	28600	615	2211	\$500
(b) Materials and Supplies	E	28610	610	2211	\$500
(c) Other Supplies	E	28620	600	2211	
(6) Property/Equipment	L	28625			
(a) Technology-Related Hardware	E	28635	734	2211	
(b) Technology Software	E	28645	735	2211	
(c) All Other Equipment	E	28655	730	2211	
(d) Other Property	E	28665	700	2211	
(7) Miscellaneous	L	28670			
(a) Misc. Non-Public Expenditures	E	28680	895	2211	
(b) Other Miscellaneous Expenditures	E	28690	800	2211	
(8) Employee Benefits	L	28725			
(a) Group Insurance	E	28735	210	2211	\$46,151
(b) FICA	E	28745	220	2211	
(c) Medicare	E	28755	225	2211	\$5,680
(d) Employer's Contribution to	L	28760		2211	
1) Louisiana Teachers Retirement	E	28770	231	2211	\$103,020
2) Louisiana School Emp. Retire.	E	28780	233	2211	
3) Other Retirement	E	28790	239	2211	
(e) Unemployment Compensation	E	28800	250	2211	
(f) Workmen's Compensation	E	28810	260	2211	\$1,030
(g) Health Benefits (retirees)	E	28820	270	2211	
(h) Sick Leave Severance Pay	E	28830	281	2211	
(i) Annual Leave Severance Pay	E	28840	282	2211	
(j) Other Employee Benefits	E	28850	290	2211	
b. Special Education Programs - Sp. Needs	L	28890			
(1) Salaries - Improvements - Sp Ed Prog	L	28895			
(a) District Sp. Ed Dir./Supervisors	E	28905	111	2212	\$103,716
(b) Specialists	E	28915	113	2212	
(c) Clerical/Secretarial	E	28925	114	2212	\$39,825
(d) Other Salaries	E	28935	100	2212	
(e) Sabbatical Leave	E	28945	140	2212	
(2) Purchased Professional and Tech. Svcs	E	28955	300	2212	
(3) Purchased Property Services	L	28960			
(a) Repairs and Maintenance Services	E	28970	430	2212	
(b) Rental of Equipment	E	28980	442	2212	
(c) Other Purchased Property Svcs	E	28990	400	2212	
(4) Other Purchased Services	L	28995			
(a) Travel Expense Reimbursement	E	29005	582	2212	
(b) Other Purchased Services	E	29015	500	2212	
(5) Supplies	L	29020			
(a) Technology-Related Supplies	E	29030	615	2212	
(b) Materials and Supplies	E	29040	610	2212	
(c) Other Supplies	E	29050	600	2212	
(6) Property/Equipment	L	29055			
(a) Technology-Related Hardware	E	29065	734	2212	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(b) Technology Software	E	29075	735	2212	
(c) All Other Equipment	E	29085	730	2212	
(d) Other Property	E	29095	700	2212	
(7) Miscellaneous	L	29100			
(a) Misc. Non-Public Expenditures	E	29110	895	2212	
(b) Other Miscellaneous Expenditures	E	29120	800	2212	
(8) Employee Benefits	L	29160			
(a) Group Insurance	E	29170	210	2212	\$27,520
(b) FICA	E	29180	220	2212	
(c) Medicare	E	29190	225	2212	\$2,103
(d) Employer's Contribution to	L	29195		2212	
1) Louisiana Teachers Retirement	E	29205	231	2212	\$37,751
2) Louisiana School Emp. Retire.	E	29215	233	2212	
3) Other Retirement	E	29225	239	2212	
(e) Unemployment Compensation	E	29235	250	2212	
(f) Workmen's Compensation	E	29245	260	2212	\$378
(g) Health Benefits (retirees)	E	29255	270	2212	
(h) Sick Leave Severance Pay	E	29265	281	2212	
(i) Annual Leave Severance Pay	E	29275	282	2212	
(j) Other Employee Benefits	E	29285	290	2212	
c. Gifted and Talented (G/T) Programs	L	29330			
(1) Salaries - Improvements - G/T Prog.	L	29335			
(a) Director/Supervisors	E	29345	111	2213	\$93,962
(b) Specialists	E	29355	113	2213	
(c) Clerical/Secretarial	E	29365	114	2213	\$12,000
(d) Other Salaries	E	29375	100	2213	
(e) Sabbatical Leave	E	29385	140	2213	
(2) Purchased Professional and Tech Svcs	E	29395	300	2213	
(3) Purchased Property Services	L	29400			
(a) Repairs and Maintenance Services	E	29410	430	2213	
(b) Rental of Equipment	E	29420	442	2213	
(c) Other Purchased Property Svcs	E	29430	400	2213	
(4) Other Purchased Services	L	29435			
(a) Travel Expense Reimbursement	E	29445	582	2213	\$2,000
(b) Other Purchased Services	E	29455	500	2213	
(5) Supplies	L	29460			
(a) Technology-Related Supplies	E	29470	615	2213	
(b) Materials and Supplies	E	29480	610	2213	
(c) Other Supplies	E	29490	600	2213	
(6) Property/Equipment	L	29495		2213	
(a) Technology-Related Hardware	E	29505	734	2213	
(b) Technology Software	E	29515	735	2213	
(c) All Other Equipment	E	29525	730	2213	
(d) Other Property	E	29535	700	2213	
(7) Miscellaneous	L	29540			
(a) Misc. Non-Public Expenditures	E	29550	895	2213	
(b) Other Miscellaneous Expenditures	E	29560	800	2213	
(8) Employee Benefits	L	29590			
(a) Group Insurance	E	29600	210	2213	\$9,657
(b) FICA	E	29610	220	2213	\$744
(c) Medicare	E	29620	225	2213	\$1,543
(d) Employer's Contribution to	L	29625			
1) Louisiana Teachers Retirement	E	29635	231	2213	\$24,712
2) Louisiana School Emp. Retire.	E	29645	233	2213	
3) Other Retirement	E	29655	239	2213	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(e) Unemployment Compensation	E	29665	250	2213	
(f) Workmen's Compensation	E	29675	260	2213	\$279
(g) Health Benefits (retirees)	E	29685	270	2213	
(h) Sick Leave Severance Pay	E	29695	281	2213	
(i) Annual Leave Severance Pay	E	29705	282	2213	
(j) Other Employee Benefits	E	29715	290	2213	
d. Other Special Programs - No Child Left	L	29760			
Behind (NCLB) Bilingual Headstart and Early Childhood	L	29765			
	L	29770			
(1) Salaries - Improvements - Oth Sp Prog	L	29775			
(a) Director/Supervisors	E	29785	111	2214	
(b) Specialists	E	29795	113	2214	
(c) Clerical/Secretarial	E	29805	114	2214	
(d) Other Salaries	E	29815	100	2214	
(e) Sabbatical Leave	E	29825	140	2214	
(2) Purchased Professional and Tech Svcs	E	29835	300	2214	
(3) Purchased Property Services	L	29840			
(a) Repairs and Maintenance Services	E	29850	430	2214	
(b) Rental of Equipment	E	29860	442	2214	
(c) Other Purchased Property Svcs	E	29870	400	2214	
(4) Other Purchased Services	L	29875			
(a) Travel Expense Reimbursement	E	29885	582	2214	
(b) Other Purchased Services	E	29895	500	2214	
(5) Supplies	L	29900			
(a) Technology-Related Supplies	E	29910	615	2214	
(b) Materials and Supplies	E	29920	610	2214	
(c) Other Supplies	E	29930	600	2214	
(6) Property/Equipment	L	29935			
(a) Technology-Related Hardware	E	29945	734	2214	
(b) Technology Software	E	29955	735	2214	
(c) All Other Equipment	E	29965	730	2214	
(d) Other Property	E	29975	700	2214	
(7) Miscellaneous	L	29980			
(a) Misc. Non-Public Expenditures	E	29990	895	2214	
(b) Other Miscellaneous Expenditures	E	30000	800	2214	
(8) Employee Benefits	L	30030			
(a) Group Insurance	E	30040	210	2214	
(b) FICA	E	30050	220	2214	
(c) Medicare	E	30060	225	2214	
(d) Employer's Contribution to	L	30065			
1) Louisiana Teachers Retirement	E	30075	231	2214	
2) Louisiana School Emp. Retire.	E	30085	233	2214	
3) Other Retirement	E	30095	239	2214	
(e) Unemployment Compensation	E	30105	250	2214	
(f) Workmen's Compensation	E	30115	260	2214	
(g) Health Benefits (retirees)	E	30125	270	2214	
(h) Sick Leave Severance Pay	E	30135	281	2214	
(i) Annual Leave Severance Pay	E	30145	282	2214	
(j) Other Employee Benefits	E	30155	290	2214	
e. Career and Technical Education Programs	L	30200			
(1) Salaries - Improve. - Career & Tech.	L	30205			
(a) Director/Supervisors	E	30215	111	2215	
(b) Specialists	E	30225	113	2215	
(c) Clerical/Secretarial	E	30235	114	2215	
(d) Other Salaries	E	30245	100	2215	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(e) Sabbatical Leave	E	30255	140	2215	
(2) Purchased Professional and Tech Svcs	E	30265	300	2215	
(3) Purchased Property Services	L	30270			
(a) Repairs and Maintenance Services	E	30280	430	2215	
(b) Rental of Equipment	E	30290	442	2215	
(c) Other Purchased Property Svcs	E	30300	400	2215	
(4) Other Purchased Services	L	30305			
(a) Travel Expense Reimbursement	E	30315	582	2215	
(b) Other Purchased Services	E	30325	500	2215	
(5) Supplies	L	30330			
(a) Technology-Related Supplies	E	30340	615	2215	
(b) Materials and Supplies	E	30350	610	2215	
(c) Other Supplies	E	30360	600	2215	
(6) Property/Equipment	L	30365			
(a) Technology-Related Hardware	E	30375	734	2215	
(b) Technology Software	E	30385	735	2215	
(c) All Other Equipment	E	30395	730	2215	
(d) Other Property	E	30405	700	2215	
(7) Miscellaneous	L	30410			
(a) Misc. Non-Public Expenditures	E	30420	895	2215	
(b) Other Miscellaneous Expenditures	E	30430		2215	
(8) Employee Benefits	L	30470			
(a) Group Insurance	E	30480	210	2215	
(b) FICA	E	30490	220	2215	
(c) Medicare	E	30500	225	2215	
(d) Employer's Contribution to	L	30505			
1) Louisiana Teachers Retirement	E	30515	231	2215	
2) Louisiana School Emp. Retire.	E	30525	233	2215	
3) Other Retirement	E	30535	239	2215	
(e) Unemployment Compensation	E	30545	250	2215	
(f) Workmen's Compensation	E	30555	260	2215	
(g) Health Benefits (retirees)	E	30565	270	2215	
(h) Sick Leave Severance Pay	E	30575	281	2215	
(i) Annual Leave Severance Pay	E	30585	282	2215	
(j) Other Employee Benefits	E	30595	290	2215	
f. Adult Education Programs	L	30640			
(1) Salaries - Improve. - Adult Ed. Prog	L	30645			
(a) Director/Supervisors	E	30650	111	2216	
(b) Specialists	E	30655	113	2216	
(c) Clerical/Secretarial	E	30660	114	2216	
(d) Other Salaries	E	30665	100	2216	
(e) Sabbatical Leave	E	30670	140	2216	
(2) Purchased Professional and Tech Svcs	E	30675	300	2216	
(3) Purchased Property Services	L	30680			
(a) Repairs and Maintenance Services	E	30685	430	2216	
(b) Rental of Equipment	E	30690	442	2216	
(c) Other Purchased Property Svcs	E	30695	400	2216	
(4) Other Purchased Services	L	30700			
(a) Travel Expense Reimbursement	E	30705	582	2216	
(b) Other Purchased Services	E	30710	500	2216	
(5) Supplies	L	30715			
(a) Technology-Related Supplies	E	30720	615	2216	
(b) Materials and Supplies	E	30725	610	2216	
(c) Other Supplies	E	30730	600	2216	
(6) Property/Equipment	L	30735			

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(a) Technology-Related Hardware	E	30740	734	2216	
(b) Technology Software	E	30745	735	2216	
(c) All Other Equipment	E	30750	730	2216	
(d) Other Property	E	30755	700	2216	
(7) Miscellaneous	L	30760			
(a) Misc. Non-Public Expenditures	E	30765	895	2216	
(b) Other Miscellaneous Expenditures	E	30770	800	2216	
(8) Employee Benefits	L	30775			
(a) Group Insurance	E	30780	210	2216	
(b) FICA	E	30785	220	2216	
(c) Medicare	E	30790	225	2216	
(d) Employer's Contribution to	L	30795			
1) Louisiana Teachers Retirement	E	30800	231	2216	
2) Louisiana School Emp. Retire.	E	30805	233	2216	
3) Other Retirement	E	30810	239	2216	
(e) Unemployment Compensation	E	30815	250	2216	
(f) Workmen's Compensation	E	30820	260	2216	
(g) Health Benefits (retirees)	E	30825	270	2216	
(h) Sick Leave Severance Pay	E	30830	281	2216	
(i) Annual Leave Severance Pay	E	30835	282	2216	
(j) Other Employee Benefits	E	30840	290	2216	
g. Improvement of Other Educational Programs	L	30850			
(1) Salaries - Improve. - Other Ed. Prog.	L	30855			
(a) Director/Super. (e.g. JROTC CO)	E	30865	111	2219	
(b) Specialists	E	30875	113	2219	
(c) Clerical/Secretarial	E	30885	114	2219	
(d) Other Salaries	E	30895	100	2219	
(e) Sabbatical Leave	E	30905	140	2219	
(2) Purchased Professional and Tech Svcs	E	30915	300	2219	
(3) Purchased Property Services	L	30920			
(a) Repairs and Maintenance Services	E	30930	430	2219	
(b) Rental of Equipment	E	30940	442	2219	
(c) Other Purchased Property Svcs	E	30950	400	2219	
(4) Other Purchased Services	L	30955			
(a) Travel Expense Reimbursement	E	30965	582	2219	
(b) Other Purchased Services	E	30975	500	2219	
(5) Supplies	L	30980		2219	
(a) Technology-Related Supplies	E	30990	615	2219	
(b) Materials and Supplies	E	31000	610	2219	
(c) Other Supplies	E	31010	600	2219	
(6) Property/Equipment	L	31015			
(a) Technology-Related Hardware	E	31025	734	2219	
(b) Technology Software	E	31035	735	2219	
(c) All Other Equipment	E	31045	730	2219	
(d) Other Property	E	31055	700	2219	
(7) Miscellaneous	L	31060			
(a) Misc. Non-Public Expenditures	E	31070	895	2219	
(b) Other Miscellaneous Expenditures	E	31080	800	2219	
(8) Employee Benefits	L	31120			
(a) Group Insurance	E	31130	210	2219	
(b) FICA	E	31140	220	2219	
(c) Medicare	E	31150	225	2219	
(d) Employer's Contribution to	L	31155			
1) Louisiana Teachers Retirement	E	31165	231	2219	
2) Louisiana School Emp. Retire.	E	31175	233	2219	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
3) Other Retirement	E	31185	239	2219	
(e) Unemployment Compensation	E	31195	250	2219	
(f) Workmen's Compensation	E	31205	260	2219	
(g) Health Benefits (retirees)	E	31215	270	2219	
(h) Sick Leave Severance Pay	E	31225	281	2219	
(i) Annual Leave Severance Pay	E	31235	282	2219	
(j) Other Employee Benefits	E	31245	290	2219	
56 Instruction and Curriculum Development Svcs	L	31290			
a. Salaries - Instr. & Curr. Dev. Svcs.	L	31295			
(1) Director/Supervisors	E	31305	111	2220	\$0
(2) Specialists	E	31315	113	2220	\$600
(3) Clerical/Secretarial	E	31325	114	2220	
(4) Other Salaries	E	31335	100	2220	\$500
(5) Sabbatical Leave	E	31345	140	2220	
b. Purchased Professional and Technical Svcs	E	31355	300	2220	\$700
c. Purchased Property Services	L	31360			
(1) Repairs and Maintenance Services	E	31370	430	2220	
(2) Rental of Equipment	E	31380	442	2220	
(3) Other Purchased Property Services	E	31390	400	2220	
d. Other Purchased Services	L	31395			
(1) Travel Expense Reimbursement	E	31405	582	2220	
(2) Other Purchased Services	E	31415	500	2220	
e. Supplies	L	31420			
(1) Technology-Related Supplies	E	31430	615	2220	\$0
(2) Materials and Supplies	E	31440	610	2220	\$0
(3) Books and Periodicals	E	31450	640	2220	
(4) Other Supplies	E	31460	600	2220	
f. Property/Equipment	L	31465			
(1) Technology-Related Hardware	E	31475	734	2220	
(2) Technology Software	E	31485	735	2220	
(3) All Other Equipment	E	31495	730	2220	
(4) Other Property	E	31505	700	2220	
g. Miscellaneous	L	31510			
(1) Miscellaneous Non-Public Expenditures	E	31520	895	2220	
(2) Other Miscellaneous Expenditures	E	31530	800	2220	
h. Employee Benefits	L	31570			
(1) Group Insurance	E	31580	210	2220	
(2) FICA	E	31590	220	2220	\$31
(3) Medicare	E	31600	225	2220	\$16
(4) Employer's Contribution to	L	31605			
(a) Louisiana Teachers Retirement	E	31615	231	2220	\$158
(b) Louisiana School Emp. Retirement	E	31625	233	2220	
(c) Other Retirement	E	31635	239	2220	
(5) Unemployment Compensation	E	31645	250	2220	
(6) Workmen's Compensation	E	31655	260	2220	\$3
(7) Health Benefits (retirees)	E	31665	270	2220	
(8) Sick Leave Severance Pay	E	31675	281	2220	
(9) Annual Leave Severance Pay	E	31685	282	2220	
(10) Other Employee Benefits	E	31695	290	2220	
57 Instructional Staff Training Services	L	31740			
a. Staff Training - Regular Education	L	31745			
(1) Salaries - Staff Training - Reg. Ed.	L	31750			
(a) Director/Supervisors	E	31760	111	2231	
(b) Staff Instructors	E	31770	112	2231	
(c) Specialists	E	31780	113	2231	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(d) Other Salaries	E	31790	100	2231	\$10,000
(e) Sabbatical Leave	E	31800	140	2231	
(f) Stipend Pay	E	31810	150	2231	
(2) Purchased Professional and Tech Svcs	E	31820	300	2231	\$2,800
(3) Purchased Property Services	L	31825			
(a) Repairs and Maintenance Services	E	31835	430	2231	
(b) Rental of Equipment	E	31845	442	2231	
(c) Other Purchased Property Svcs	E	31855	400	2231	
(4) Other Purchased Services	L	31860			
(a) Travel Expense Reimbursement	E	31870	582	2231	
(b) Other Purchased Services	E	31880	500	2231	
(5) Supplies	L	31885			
(a) Technology-Related Supplies	E	31895	615	2231	
(b) Materials and Supplies	E	31905	610	2231	
(c) Other Supplies	E	31915	600	2231	\$1,000
(6) Property/Equipment	L	31920			
(a) Technology-Related Hardware	E	31930	734	2231	
(b) Technology Software	E	31940	735	2231	
(c) All Other Equipment	E	31950	730	2231	
(d) Other Property	E	31960	700	2231	
(7) Miscellaneous	L	31965			
(a) Misc. Non-Public Expenditures	E	31975	895	2231	
(b) Other Miscellaneous Expenditures	E	31985	800	2231	
(8) Employee Benefits	L	32020			
(a) Group Insurance	E	32030	210	2231	
(b) FICA	E	32040	220	2231	\$620
(c) Medicare	E	32050	225	2231	\$145
(d) Employer's Contribution to	L	32055			
1) Louisiana Teachers Retirement	E	32065	231	2231	
2) Louisiana School Emp. Retire.	E	32075	233	2231	
3) Other Retirement	E	32085	239	2231	
(e) Educational Reimbursement	E	32095	240	2231	
(f) Unemployment Compensation	E	32105	250	2231	
(g) Workmen's Compensation	E	32115	260	2231	\$27
(h) Health Benefits (retirees)	E	32125	270	2231	
(i) Sick Leave Severance Pay	E	32135	281	2231	
(j) Annual Leave Severance Pay	E	32145	282	2231	
(k) Other Employee Benefits	E	32155	290	2231	
b. Staff Training - Sp. Ed. - Special Needs	L	32190			
(1) Salaries - Staff Training - Sp. Ed.	L	32195			
(a) Director/Supervisors	E	32205	111	2232	
(b) Staff Instructors	E	32215	112	2232	
(c) Specialists	E	32225	113	2232	
(d) Other Salaries	E	32235	100	2232	
(e) Sabbatical Leave	E	32245	140	2232	
(f) Stipend Pay	E	32255	150	2232	
(2) Purchased Professional and Tech Svcs	E	32265	300	2232	
(3) Purchased Property Services	L	32270			
(a) Repairs and Maintenance Services	E	32280	430	2232	
(b) Rental of Equipment	E	32290	442	2232	
(c) Other Purchased Property Svcs	E	32300	400	2232	
(4) Other Purchased Services	L	32305			
(a) Travel Expense Reimbursement	E	32315	582	2232	
(b) Other Purchased Services	E	32325	500	2232	
(5) Supplies	L	32330			

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(a) Technology-Related Supplies	E	32340	615	2232	
(b) Materials and Supplies	E	32350	610	2232	
(c) Other Supplies	E	32360	600	2232	
(6) Property/Equipment	L	32365			
(a) Technology-Related Hardware	E	32375	734	2232	
(b) Technology Software	E	32385	735	2232	
(c) All Other Equipment	E	32395		2232	
(d) Other Property	E	32405	700	2232	
(7) Miscellaneous	L	32410			
(a) Misc. Non-Public Expenditures	E	32420	895	2232	
(b) Other Miscellaneous Expenditures	E	32430	800	2232	
(8) Employee Benefits	L	32460			
(a) Group Insurance	E	32555	210	2232	
(b) FICA	E	32565	220	2232	
(c) Medicare	E	32575	225	2232	
(d) Employer's Contribution to	L	32580			
1) Louisiana Teachers Retirement	E	32590	231	2232	
2) Louisiana School Emp. Retire.	E	32600	233	2232	
3) Other Retirement	E	32610	239	2232	
(e) Educational Reimbursement	E	32620	240	2232	
(f) Unemployment Compensation	E	32630	250	2232	
(g) Workmen's Compensation	E	32640	260	2232	
(h) Health Benefits (retirees)	E	32650	270	2232	
(i) Sick Leave Severance Pay	E	32660	281	2232	
(j) Annual Leave Severance Pay	E	32670	282	2232	
(k) Other Employee Benefits	E	32680	290	2232	
c. Staff Training - Gifted and Talented Prog	L	32730			
(1) Salaries - Staff Training - G/T Prog	L	32735			
(a) Director/Supervisors	E	32745	111	2233	
(b) Staff Instructors	E	32755	112	2233	
(c) Specialists	E	32765	113	2233	
(d) Other Salaries	E	32775	100	2233	\$600
(e) Sabbatical Leave	E	32785	140	2233	
(f) Stipend Pay	E	32795	150	2233	
(2) Purchased Professional and Tech Svcs	E	32805	300	2233	
(3) Purchased Property Services	L	32810			
(a) Repairs and Maintenance Services	E	32820	430	2233	
(b) Rental of Equipment	E	32830	442	2233	
(c) Other Purchased Property Svcs	E	32840	400	2233	
(4) Other Purchased Services	L	32845			
(a) Travel Expense Reimbursement	E	32855	582	2233	\$4,000
(b) Other Purchased Services	E	32865	500	2233	
(5) Supplies	L	32870			
(a) Technology-Related Supplies	E	32880	615	2233	
(b) Materials and Supplies	E	32890	610	2233	
(c) Other Supplies	E	32900	600	2233	
(6) Property/Equipment	L	32905			
(a) Technology-Related Hardware	E	32915	734	2233	
(b) Technology Software	E	32925	735	2233	
(c) All Other Equipment	E	32935	730	2233	
(d) Other Property	E	32945	700	2233	
(7) Miscellaneous	L	32950			
(a) Misc. Non-Public Expenditures	E	32960	895	2233	
(b) Other Miscellaneous Expenditures	E	32970	800	2233	
(8) Employee Benefits	L	33000			

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(a) Group Insurance	E	33010	210	2233	
(b) FICA	E	33020	220	2233	\$37
(c) Medicare	E	33030	225	2233	\$9
(d) Employer's Contribution to	L	33035			
1) Louisiana Teachers Retirement	E	33045	231	2233	
2) Louisiana School Emp. Retire.	E	33055	233	2233	
3) Other Retirement	E	33065	239	2233	
(e) Educational Reimbursement	E	33075	240	2233	
(f) Unemployment Compensation	E	33085	250	2233	
(g) Workmen's Compensation	E	33095	260	2233	\$2
(h) Health Benefits (retirees)	E	33105	270	2233	
(i) Sick Leave Severance Pay	E	33115	281	2233	
(j) Annual Leave Severance Pay	E	33125	282	2233	
(k) Other Employee Benefits	E	33135	290	2233	
d. Staff Training - Other Special Prog -	L	33180			
No Child Left Behind (NCLB) Bilingual	L	33185			
Headstart and Early Childhood Prog	L	33190			
(1) Salaries	L	33195			
(a) Director/Supervisors	E	33205	111	2234	
(b) Staff Instructors	E	33215	112	2234	
(c) Specialists	E	33225	113	2234	
(d) Other Salaries	E	33235	100	2234	
(e) Sabbatical Leave	E	33245	140	2234	
(f) Stipend Pay	E	33255	150	2234	
(2) Purchased Professional and Tech Svcs	E	33265	300	2234	
(3) Purchased Property Services	L	33270			
(a) Repairs and Maintenance Services	E	33280	430	2234	
(b) Rental of Equipment	E	33290	442	2234	
(c) Other Purchased Property Svcs	E	33300	400	2234	
(4) Other Purchased Services	L	33305			
(a) Travel Expense Reimbursement	E	33315	582	2234	
(b) Other Purchased Services	E	33325	500	2234	
(5) Supplies	L	33330			
(a) Technology-Related Supplies	E	33340	615	2234	
(b) Materials and Supplies	E	33350	610	2234	
(c) Other Supplies	E	33360	600	2234	
(6) Property/Equipment	L	33365			
(a) Technology-Related Hardware	E	33375	734	2234	
(b) Technology Software	E	33385	735	2234	
(c) All Other Equipment	E	33395	730	2234	
(d) Other Property	E	33405	700	2234	
(7) Miscellaneous	L	33410			
(a) Misc. Non-Public Expenditures	E	33420	895	2234	
(b) Other Miscellaneous Expenditures	E	33430	800	2234	
(8) Employee Benefits	L	33470			
(a) Group Insurance	E	33480	210	2234	
(b) FICA	E	33490	220	2234	
(c) Medicare	E	33500	225	2234	
(d) Employer's Contribution to	L	33505			
1) Louisiana Teachers Retirement	E	33515	231	2234	
2) Louisiana School Emp. Retire.	E	33525	233	2234	
3) Other Retirement	E	33535	239	2234	
(e) Educational Reimbursement	E	33545	240	2234	
(f) Unemployment Compensation	E	33555	250	2234	
(g) Workmen's Compensation	E	33565	260	2234	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(h) Health Benefits (retirees)	E	33575	270	2234	
(i) Sick Leave Severance Pay	E	33585	281	2234	
(j) Annual Leave Severance Pay	E	33595	282	2234	
(k) Other Employee Benefits	E	33605	290	2234	
e. Staff Training - Career & Tech Ed. Prog	L	33650			
(1) Salaries	L	33655			
(a) Director/Supervisors	E	33665	111	2235	
(b) Staff Instructors	E	33675	112	2235	
(c) Specialists	E	33685	113	2235	
(d) Other Salaries	E	33695	100	2235	\$1,500
(e) Sabbatical Leave	E	33705	140	2235	
(f) Stipend Pay	E	33715	150	2235	
(2) Purchased Professional and Tech Svcs	E	33725	300	2235	
(3) Purchased Property Services	L	33730			
(a) Repairs and Maintenance Services	E	33740	430	2235	
(b) Rental of Equipment	E	33750	442	2235	
(c) Other Purchased Property Svcs	E	33760	400	2235	
(4) Other Purchased Services	L	33765			
(a) Travel Expense Reimbursement	E	33775	582	2235	
(b) Other Purchased Services	E	33785	500	2235	
(5) Supplies	L	33790			
(a) Technology-Related Supplies	E	33800	615	2235	
(b) Materials and Supplies	E	33810	610	2235	
(c) Other Supplies	E	33820	600	2235	
(6) Property/Equipment	L	33825			
(a) Technology-Related Hardware	E	33835	734	2235	
(b) Technology Software	E	33845	735	2235	
(c) All Other Equipment	E	33855	730	2235	
(d) Other Property	E	33865	700	2235	
(7) Miscellaneous	L	33870			
(a) Misc. Non-Public Expenditures	E	33880	895	2235	
(b) Other Miscellaneous Expenditures	E	33890	800	2235	
(8) Employee Benefits	L	33940			
(a) Group Insurance	E	33950	210	2235	
(b) FICA	E	33960	220	2235	\$93
(c) Medicare	E	33970	225	2235	\$22
(d) Employer's Contribution to	L	33975			
1) Louisiana Teachers Retirement	E	33985	231	2235	
2) Louisiana School Emp. Retire.	E	33995	233	2235	
3) Other Retirement	E	34005	239	2235	
(e) Educational Reimbursement	E	34015	240	2235	
(f) Unemployment Compensation	E	34025	250	2235	
(g) Workmen's Compensation	E	34035	260	2235	\$4
(h) Health Benefits (retirees)	E	34045	270	2235	
(i) Sick Leave Severance Pay	E	34055	281	2235	
(j) Annual Leave Severance Pay	E	34065	282	2235	
(k) Other Employee Benefits	E	34075	290	2235	
f. Staff Training - Adult Education Program	L	34120			
(1) Salaries	L	34125			
(a) Director/Supervisors	E	34135	111	2236	
(b) Staff Instructors	E	34145	112	2236	
(c) Specialists	E	34155	113	2236	
(d) Other Salaries	E	34165	100	2236	
(e) Sabbatical Leave	E	34175	140	2236	
(f) Stipend Pay	E	34185	150	2236	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(2) Purchased Professional and Tech Svcs	E	34195	300	2236	
(3) Purchased Property Services	L	34200			
(a) Repairs and Maintenance Services	E	34210	430	2236	
(b) Rental of Equipment	E	34220	442	2236	
(c) Other Purchased Property Svcs	E	34230	400	2236	
(4) Other Purchased Services	L	34235			
(a) Travel Expense Reimbursement	E	34245	582	2236	
(b) Other Purchased Services	E	34255	500	2236	
(5) Supplies	L	34260			
(a) Technology-Related Supplies	E	34270	615	2236	
(b) Materials and Supplies	E	34280	610	2236	
(c) Other Supplies	E	34290	600	2236	
(6) Property/Equipment	L	34295			
(a) Technology-Related Hardware	E	34305	734	2236	
(b) Technology Software	E	34315	735	2236	
(c) All Other Equipment	E	34325	730	2236	
(d) Other Property	E	34335	700	2236	
(7) Miscellaneous	L	34340			
(a) Misc. Non-Public Expenditures	E	34350	895	2236	
(b) Other Miscellaneous Expenditures	E	34360	800	2236	
(8) Employee Benefits	L	34400			
(a) Group Insurance	E	34410	210	2236	
(b) FICA	E	34420	220	2236	
(c) Medicare	E	34430	225	2236	
(d) Employer's Contribution to	L	34435			
1) Louisiana Teachers Retirement	E	34445	231	2236	
2) Louisiana School Emp. Retire.	E	34455	233	2236	
3) Other Retirement	E	34465	239	2236	
(e) Educational Reimbursement	E	34475	240	2236	
(f) Unemployment Compensation	E	34485	250	2236	
(g) Workmen's Compensation	E	34495	260	2236	
(h) Health Benefits (retirees)	E	34505	270	2236	
(i) Sick Leave Severance Pay	E	34515	281	2236	
(j) Annual Leave Severance Pay	E	34525	282	2236	
(k) Other Employee Benefits	E	34535	290	2236	
g. Staff Training - Other Education Program	L	34570			
(1) Salaries	L	34575			
(a) Director/Supervisors	E	34585	111	2239	
(b) Staff Instructors	E	34595	112	2239	
(c) Specialists	E	34605	113	2239	
(d) Other Salaries	E	34615	100	2239	
(e) Sabbatical Leave	E	34625	140	2239	
(f) Stipend Pay	E	34635	150	2239	
(2) Purchased Professional and Tech Svcs	E	34645	300	2239	
(3) Purchased Property Services	L	34650			
(a) Repairs and Maintenance Services	E	34660	430	2239	
(b) Rental of Equipment	E	34670	442	2239	
(c) Other Purchased Property Svcs	E	34680	400	2239	
(4) Other Purchased Services	L	34685			
(a) Travel Expense Reimbursement	E	34695	582	2239	
(b) Other Purchased Services	E	34705	500	2239	
(5) Supplies	L	34710			
(a) Technology-Related Supplies	E	34720	615	2239	
(b) Materials and Supplies	E	34730	610	2239	
(c) Other Supplies	E	34740	600	2239	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(6) Property/Equipment	L	34745			
(a) Technology-Related Hardware	E	34755	734	2239	
(b) Technology Software	E	34765	735	2239	
(c) All Other Equipment	E	34775	730	2239	
(d) Other Property	E	34785	700	2239	
(7) Miscellaneous	L	34790			
(a) Misc. Non-Public Expenditures	E	34800	895	2239	
(b) Other Miscellaneous Expenditures	E	34810	800	2239	
(8) Employee Benefits	L	34860			
(a) Group Insurance	E	34870	210	2239	
(b) FICA	E	34880	220	2239	
(c) Medicare	E	34890	225	2239	
(d) Employer's Contribution to	L	34895			
1) Louisiana Teachers Retirement	E	34905	231	2239	
2) Louisiana School Emp. Retire.	E	34915	233	2239	
3) Other Retirement	E	34925	239	2239	
(e) Educational Reimbursement	E	34935	240	2239	
(f) Unemployment Compensation	E	34945	250	2239	
(g) Workmen's Compensation	E	34955	260	2239	
(h) Health Benefits (retirees)	E	34965	270	2239	
(i) Sick Leave Severance Pay	E	34975	281	2239	
(j) Annual Leave Severance Pay	E	34985	282	2239	
(k) Other Employee Benefits	E	34995	290	2239	
58 Library / Media Services	L	35040			
a. School Library/Media Services	L	35045			
(1) Salaries	L	35050			
(a) Dir/Super. - Cen. Library Svcs	E	35060	111	2251	
(b) Head Librarian/Librarian - Sch.	E	35070	112	2252	\$425,762
(c) Library Specialists	E	35080	113	2252	
(d) Clerical/Secretarial	E	35090	114	2252	
(e) Library/Media Aides	E	35100	115	2252	
(f) Other Salaries	E	35110	100	2252	\$33,050
(g) Sabbatical Leave	E	35120	140	2252	
(2) Purchased Professional and Tech Svcs	E	35130	300	2252	
(3) Purchased Property Services	L	35135			
(a) Repairs and Maintenance Services	E	35145	430	2252	
(b) Rental of Equipment	E	35155	442	2252	
(c) Other Purchased Property Svcs	E	35165	400	2252	
(4) Other Purchased Services	L	35170			
(a) Travel Expense Reimbursement	E	35180	582	2252	\$1,100
(b) Other Purchased Services	E	35190	500	2252	\$19,773
(5) Supplies	L	35195			
(a) Technology-Related Supplies	E	35205	615	2252	
(b) Materials and Supplies	E	35215	610	2252	
(c) Books and Periodicals	E	35225	640	2252	\$8,500
(d) Other Supplies	E	35235	600	2252	
(6) Property/Equipment	L	35240			
(a) Technology-Related Hardware	E	35250	734	2252	
(b) Technology Software	E	35260	735	2252	
(c) All Other Equipment	E	35270	730	2252	
(d) Other Property	E	35280	700	2252	
(7) Miscellaneous	L	35285			
(a) Misc. Non-Public Expenditures	E	35295	895	2252	
(b) Other Miscellaneous Expenditures	E	35305	800	2252	
b. Other Educational Media Services	L	35330			

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(1) Salaries	L	35335			
(a) Supervisors	E	35345	111	2259	
(b) Media-Based Teacher (Ed TV CAI)	E	35355	112	2259	
(2) Specialists	E	35365	113	2259	
(d) Clerical/Secretarial	E	35375	114	2259	
(e) Other Salaries - Ed. Media Svcs	E	35385	100	2259	
(f) Sabbatical Leave	E	35395	140	2259	
(2) Purchased Professional and Tech Svcs	E	35405	300	2259	
(3) Purchased Property Services	L	35410			
(a) Repairs and Maintenance Services	E	35420	430	2259	
(b) Rental of Equipment	E	35430	442	2259	
(c) Other Purchased Property Svcs	E	35440	400	2259	
(4) Other Purchased Services	L	35445			
(a) Travel Expense Reimbursement	E	35455	582	2259	
(b) Other Purchased Services	E	35465	500	2259	
(5) Supplies	L	35470			
(a) Technology-Related Supplies	E	35480	615	2259	
(b) Materials and Supplies	E	35490	610	2259	
(c) Books and Periodicals	E	35500	640	2259	\$450
(d) Other Supplies	E	35510	600	2259	
(6) Property/Equipment	L	35515			
(a) Technology-Related Hardware	E	35525	734	2259	
(b) Technology Software	E	35535	735	2259	
(c) All Other Equipment	E	35545	730	2259	
(d) Other Property	E	35555	700	2259	
(7) Miscellaneous	L	35560			
(a) Misc. Non-Public Expenditures	E	35570	895	2259	
(b) Other Miscellaneous Expenditures	E	35580	800	2259	
(8) Employee Benefits (Lib./Media Svcs)	L	35600			
(a) Group Insurance	E	35610	210	2250	\$68,801
(b) FICA	E	35620	220	2250	
(c) Medicare	E	35630	225	2250	\$6,653
(d) Employer's Contribution to	L	35635			
1) Louisiana Teachers Retirement	E	35645	231	2250	\$120,668
2) Louisiana School Emp. Retire.	E	35655	233	2250	
3) Other Retirement	E	35665	239	2250	
(e) Unemployment Compensation	E	35675	250	2250	
(f) Workmen's Compensation	E	35685	260	2250	\$1,207
(g) Health Benefits (retirees)	E	35695	270	2250	
(h) Sick Leave Severance Pay	E	35705	281	2250	
(i) Annual Leave Severance Pay	E	35715	282	2250	
(j) Other Employee Benefits	E	35725	290	2250	
59 Other Instructional Staff Services	L	35770			
a. Salaries - All Other Instructional	L	35775			
(1) Director/Supervisors	E	35785	111	2290	
(2) Specialists	E	35795	113	2290	\$250,116
(3) Clerical/Secretarial	E	35805	114	2290	
(4) Other Salaries	E	35815	100	2290	\$800
(5) Substitute/Temporary Employees	E	35825	120	2290	
(6) Sabbatical Leave	E	35835	140	2290	
b. Purchased Professional and Tech Svcs	E	35845	300	2290	
c. Purchased Property Services	L	35850			
(1) Repairs and Maintenance Services	E	35860	430	2290	
(2) Rental of Equipment	E	35870	442	2290	
(3) Other Purchased Property Services	E	35880	400	2290	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
d. Other Purchased Services	L	35885			
(1) Travel Expense Reimbursement	E	35895	582	2290	
(2) Other Purchased Services	E	35905	500	2290	
e. Supplies	L	35910			
(1) Technology-Related Supplies	E	35920	615	2290	
(2) Materials and Supplies	E	35930	610	2290	
(3) Other Supplies	E	35940	600	2290	
f. Property/Equipment	L	35945			
(1) Technology-Related Hardware	E	35955	734	2290	
(2) Technology Software	E	35965	735	2290	
(3) All Other Equipment	E	35975	730	2290	
(4) Other Property	E	35985	700	2290	
g. Miscellaneous	L	35990			
(1) Miscellaneous Non-Public Expenditures	E	36000	895	2290	
(2) Other Miscellaneous Expenditures	E	36010	800	2290	
h. Employee Benefits	L	36060			
(1) Group Insurance	E	36070	210	2290	\$37,177
(2) FICA	E	36080	220	2290	
(3) Medicare	E	36090	225	2290	\$3,638
(4) Employer's Contribution to	L	36095			
(a) Louisiana Teachers Retirement	E	36105	231	2290	\$65,991
(b) Louisiana School Emp. Retirement	E	36115	233	2290	
(c) Other Retirement	E	36125	239	2290	
(5) Unemployment Compensation	E	36135	250	2290	
(6) Workmen's Compensation	E	36145	260	2290	\$660
(7) Health Benefits (retirees)	E	36155	270	2290	
(8) Sick Leave Severance Pay	E	36165	281	2290	
(9) Annual Leave Severance Pay	E	36175	282	2290	
(10) Other Employee Benefits	E	36185	290	2290	
TOTAL B. Instructional Staff Services	T	36800			\$1,979,995
C. General Administration	L	36820			
60 Board of Education Services	L	36825			
a. Salaries	L	36830			
(1) Board Members	E	36840	111	2311	\$54,000
(3) Board Attorneys	E	36850	118	2311	
(2) Board Secretary	E	36860	114	2312	\$87,725
(4) Supervisors - Tax Assess & Collect	E	36870	111	2315	
(5) Clerical/Sec. - Tax Assess & Collect	E	36880	114	2315	
(6) Other Tax Assess & Collect Salaries	E	36890	100	2315	
(7) Sub/Temp Employees - Board of Ed Svcs	E	36900	120	2310	
(8) Other Board of Ed. Svcs Salaries	E	36910	100	2310	
(9) Sabbatical Leave	E	36920	140	2310	
b. Purchased Professional and Technical Svcs	L	36925			
(1) Purchased Official / Admin. Services	L	36930			
(a) Assessor Fees	E	36940	311	2310	
(b) Sheriff Tax Collection Fees	E	36950	312	2310	
(c) Pension Accumulation Fund	E	36960	313	2310	\$265,000
(d) Sales Tax Collection Fees	E	36970	314	2310	\$95,000
(e) State Tax Commission Fees	E	36980	315	2310	
(f) Election Fees	E	36990	316	2310	
(g) Management Consultants	E	37000	317	2310	
(h) Other Service Fees	E	37010	319	2310	\$35,000
(2) Other Purchased Professional Services	L	37015			
(a) Legal Services	E	37025	332	2310	\$50,000
(b) Audit Services	E	37035	333	2310	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(3) Other Purchased Prof. and Tech. Svcs	E	37045	300	2310	\$10,200
c. Purchased Property Services	L	37050			
(1) Repairs and Maintenance Services	E	37060	430	2310	
(2) Other Purchased Property Services	E	37070	400	2310	
d. Other Purchased Services	L	37075			
(1) Insurance (Other than Emp. Benefits)	L	37080			
(a) Liability Insurance	E	37090	521	2310	\$51,305
(b) Errors and Omissions	E	37100	524	2310	\$16,000
(c) Faithful Performance	E	37110	525	2310	
(2) Communications (phone/internet/post)	E	37120	530	2310	
(3) Advertising/Public Notices/Bd Minutes	E	37130	540	2310	\$10,000
(4) Travel	L	37135			
(a) Mileage Allowance	E	37145	581	2310	
(b) Travel Expense Reimbursement	E	37155	582	2310	\$15,000
(5) Other Purchased Services	E	37165	500	2310	
e. Supplies	L	37170			
(1) Technology-Related Supplies	E	37180	615	2310	\$1,000
(2) Materials and Supplies	E	37190	610	2310	\$14,000
(3) Other Supplies	E	37200	600	2310	
f. Property/Equipment	L	37205			
(1) Technology-Related Hardware	E	37215	734	2310	
(2) Technology Software	E	37225	735	2310	
(3) All Other Equipment	E	37235	730	2310	
(4) Other Property	E	37245	700	2310	
g. Debt Service and Miscellaneous	L	37250			
(1) Dues and Fees	E	37260	810	2310	\$18,000
(2) Judgements	E	37270	820	2310	
(3) Miscellaneous Non-Public Expenditures	E	37280	895	2310	
(4) Miscellaneous Expenditures	E	37290	800	2310	\$3,400
h. Employee Benefits	L	37315			
(1) Group Insurance	E	37325	210	2310	\$14,485
(2) FICA	E	37335	220	2310	\$3,348
(3) Medicare	E	37345	225	2310	\$2,055
(4) Employer's Contribution to	L	37350			
(a) Louisiana Teachers Retirement	E	37360	231	2310	\$23,072
(b) Louisiana School Emp. Retirement	E	37370	233	2310	
(c) Other Retirement	E	37380	239	2310	
(5) Unemployment Compensation	E	37390	250	2310	
(6) Workmen's Compensation	E	37400	260	2310	\$373
(7) Health Benefits (retirees)	E	37410	270	2310	
(8) Sick Leave Severance Pay	E	37420	281	2310	
(9) Annual Leave Severance Pay	E	37430	282	2310	
(10) Other Employee Benefits	E	37440	290	2310	
61 Executive Administrative Services	L	37490			
a. Salaries	L	37495			
(1) Superintendent	E	37505	111	2321	\$172,100
(2) Clerical/Sec. - Office of Super.	E	37515	114	2321	
(3) Deputy/Assoc./Assist. Superintendents	E	37525	111	2324	
(4) Clerical/Sec. - Dep/Assoc/Assist Sup	E	37535	114	2324	
(5) Other Salaries - Exec. Admin. Svcs	E	37545	100	2320	\$6,213
(6) Sabbatical Leave	E	37555	140	2320	
b. Purchased Professional and Technical Svcs	E	37565	300	2320	\$12,000
c. Purchased Property Services	L	37570			
(1) Repairs and Maintenance Services	E	37580	430	2320	
(2) Rental of Equipment and Vehicles	E	37590	442	2320	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(3) Other Purchased Property Services	E	37600	400	2320	
d. Other Purchased Services	L	37605			
(1) Communications (phone/internet/post)	E	37615	530	2320	
(2) Travel	L	37620			
(a) Mileage Allowance	E	37630	581	2320	
(b) Travel Expense Reimbursement	E	37640	582	2320	\$4,500
(3) Interagency Purchased Services From	L	37645			
(a) LEA W/I State (No Tuition/Trans)	E	37655	596	2320	
(b) LEA O/S State (No Tuition/Trans)	E	37665	597	2320	
(4) Other Purchased Services	E	37675	600	2320	
e. Supplies	L	37680			
(1) Technology-Related Supplies	E	37690	615	2320	
(2) Materials and Supplies	E	37700	610	2320	\$6,750
(3) Other Supplies	E	37710	600	2320	
f. Property/Equipment	L	37715			
(1) Technology-Related Hardware	E	37725	734	2320	
(2) Technology Software	E	37735	735	2320	
(3) All Other Equipment (Including Veh)	E	37745	730	2320	
(4) Other Property	E	37755	700	2320	
g. Miscellaneous	L	37760			
(1) Miscellaneous Non-Public Expenditures	E	37770	895	2320	
(2) Other Miscellaneous Expenditures	E	37780	800	2320	\$14,850
h. Employee Benefits	L	37810			
(1) Group Insurance	E	37820	210	2320	\$22,692
(2) FICA	E	37830	220	2320	
(3) Medicare	E	37840	225	2320	\$2,590
(4) Employer's Contribution to	L	37845			
(a) Louisiana Teachers Retirement	E	37855	231	2320	\$46,896
(b) Louisiana School Emp. Retirement	E	37865	233	2320	
(c) Other Retirement	E	37875	239	2320	
(5) Unemployment Compensation	E	37885	250	2320	
(6) Workmen's Compensation	E	37895	260	2320	\$447
(7) Health Benefits (retirees)	E	37905	270	2320	
(8) Sick Leave Severance Pay	E	37915	281	2320	
(9) Annual Leave Severance Pay	E	37925	282	2320	\$14,859
(10) Other Employee Benefits	E	37935	290	2320	
TOTAL C. General Administration	T	38400			\$1,072,860
D. School Administration	L	38450			
62 Salaries	L	38455			
a. Principals	E	38470	111	2410	\$640,755
b. Assistant Principals	E	38480	111	2420	\$753,320
c. School Chief Exec Officer (Charter Sch)	E	38490	111	2430	
d. Other School Administrators	E	38500	111	2400	\$179,900
e. Clerical/Secretarial	E	38510	114	2400	\$467,400
f. Other Regular Salaries	E	38520	110	2400	
g. Substitute/Temporary Employees	E	38530	120	2400	\$10,000
h. Other Salaries - School Administration	E	38540	100	2400	\$7,950
i. Sabbatical Leave	E	38550	140	2400	
63 Purchased Professional and Technical Svcs	E	38570	300	2400	
64 Purchased Property Services	L	38605			
a. Repairs and Maintenance Services	E	38615	430	2400	
b. Rental of Equipment and Vehicles	E	38625	442	2400	
c. Other Purchased Property Services	E	38635	400	2400	
65 Other Purchased Services	L	38640			
a. Communications (phone internet postage)	E	38650	530	2400	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
b. Travel Expense Reimbursement	E	38660	582	2400	
c. Other Purchased Services	E	38670	500	2400	
66 Supplies	L	38675			
a. Technology-Related Supplies	E	38685	615	2400	
b. Materials and Supplies	E	38695	610	2400	
c. Other Supplies	E	38705	600	2400	
67 Property/Equipment	L	38710			
a. Technology-Related Hardware	E	38720	734	2400	
b. Technology Software	E	38730	735	2400	
c. All Other Equipment (Including Veh)	E	38740	730	2400	
d. Other Property	E	38750	700	2400	
68 Miscellaneous	L	38755			
a. Dues and Fees (Southern Association etc)	E	38765	810	2400	
b. Miscellaneous Non-Public Expenditures	E	38775	895	2400	
c. Other Miscellaneous Expenditures	E	38785	800	2400	
69 Employee Benefits	L	38835			
a. Group Insurance	E	38845	210	2400	\$288,487
b. FICA	E	38855	220	2400	\$620
c. Medicare	E	38865	225	2400	\$29,860
d. Employer's Contribution to	L	38870			
(1) Louisiana Teachers Retirement	E	38880	231	2400	\$532,345
(2) Louisiana School Employees Retirement	E	38890	233	2400	\$7,610
(3) Other Retirement	E	38900	239	2400	
e. Unemployment Compensation	E	38910	250	2400	
f. Workmen's Compensation	E	38920	260	2400	\$5,416
g. Health Benefits (retirees)	E	38930	270	2400	
h. Sick Leave Severance Pay	E	38940	281	2400	
i. Annual Leave Severance Pay	E	38950	282	2400	
j. Other Employee Benefits	E	38960	290	2400	
TOTAL D. School Administration	T	39500			\$2,923,663
E. Business Services	L	39515			
70 Fiscal Services (Internal Auditing Budget	L	39520			
Payroll Financial Property Accounting ect)	L	39525			
a. Salaries	L	39530			
(1) Bus. Manager/CFO/Fiscal Supervisors	E	39540	111	2510	\$120,165
(2) Clerical/Secretarial	E	39550	114	2510	\$51,525
(3) Accountant/Auditor/Budget Analyst	E	39560	118	2510	\$68,700
(4) Other Salaries - Fiscal Services	E	39570	100	2510	\$83,675
b. Purchased Professional and Technical Svcs	L	39575			
(1) Technical Services (Bank Charges)	E	39585	340	2510	
(2) Other Purchased Prof. and Tech. Svcs	E	39595	300	2510	\$110,300
c. Purchased Property Services	L	39600			
(1) Repairs and Maintenance Services	E	39610	430	2510	
(2) Rental of Equipment and Vehicles	E	39620	442	2510	
(3) Other Purchased Property Services	E	39630	400	2510	
d. Other Purchased Services	L	39635			
(1) Communications (phone/internet/post)	E	39645	530	2510	\$10,000
(2) Advertising and Public Notices	E	39655	540	2510	
(3) Travel Expense Reimbursement	E	39665	582	2510	\$3,500
(4) Other Purchased Services	E	39675	500	2510	
e. Supplies	L	39680			
(1) Technology-Related Supplies	E	39690	615	2510	\$1,500
(2) Materials and Supplies	E	39700	610	2510	\$4,000
(3) Other Supplies	E	39710	600	2510	
f. Property/Equipment	L	39715			

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(1) Technology-Related Hardware	E	39725	734	2510	
(2) Technology Software	E	39735	735	2510	
(3) All Other Equipment	E	39745	730	2510	
(4) Other Property	E	39755	700	2510	
g. Debt Service and Miscellaneous	L	39760			
(1) Interest (short-term loans)	E	39770	835	2510	
(2) Miscellaneous Expenditures	E	39780	800	2510	
h. Employee Benefits	L	39810			
(1) Group Insurance	E	39820	210	2510	\$57,818
(2) FICA	E	39830	220	2510	\$434
(3) Medicare	E	39840	225	2510	\$4,699
(4) Employer's Contribution to	L	39845			
(a) Louisiana Teachers Retirement	E	39855	231	2510	\$83,388
(b) Louisiana School Emp. Retirement	E	39865	233	2510	
(c) Other Retirement	E	39875	239	2510	
(5) Unemployment Compensation	E	39885	250	2510	
(6) Workmen's Compensation	E	39895	260	2510	\$852
(7) Health Benefits (retirees)	E	39905	270	2510	
(8) Sick Leave Severance Pay	E	39915	281	2510	\$9,800
(9) Annual Leave Severance Pay	E	39925	282	2510	\$18,800
(10) Other Employee Benefits	E	39935	290	2510	
71 Purchasing Services	L	39980			
a. Salaries	L	39985			
(1) Purchasing Agents	E	39995	111	2520	
(2) Clerical/Secretarial	E	40005	114	2520	
(3) Other Salaries - Purchasing Services	E	40015	100	2520	
b. Purchased Professional and Technical Svcs	E	40025	300	2520	
c. Purchased Property Services	L	40030			
(1) Repairs and Maintenance Services	E	40040	430	2520	
(2) Rental of Equipment and Vehicles	E	40050	442	2520	
(3) Other Purchased Property Services	E	40060	400	2520	
d. Other Purchased Services	L	40065			
(1) Communications (phone/internet/post)	E	40075	530	2520	
(2) Advertising and Public Notices	E	40085	540	2520	
(3) Travel Expense Reimbursement	E	40095	582	2520	
(4) Other Purchased Services	E	40105	500	2520	
e. Supplies	L	40110			
(1) Technology-Related Supplies	E	40120	615	2520	
(2) Materials and Supplies	E	40130	610	2520	
(3) Other Supplies	E	40140	600	2520	
f. Property/Equipment	L	40145			
(1) Technology-Related Hardware	E	40155	734	2520	
(2) Technology Software	E	40165	735	2520	
(3) All Other Equipment	E	40175	730	2520	
(4) Other Property	E	40185	700	2520	
g. Miscellaneous Expenditures	E	40195	800	2520	
h. Employee Benefits	L	40225			
(1) Group Insurance	E	40235	210	2520	
(2) FICA	E	40245	220	2520	
(3) Medicare	E	40255	225	2520	
(4) Employer's Contribution to	L	40260			
(a) Louisiana Teachers Retirement	E	40270	231	2520	
(b) Louisiana School Emp. Retirement	E	40280	233	2520	
(c) Other Retirement	E	40290	239	2520	
(5) Unemployment Compensation	E	40300	250	2520	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(6) Workmen's Compensation	E	40310	260	2520	
(7) Health Benefits (retirees)	E	40320	270	2520	
(8) Sick Leave Severance Pay	E	40330	281	2520	
(9) Annual Leave Severance Pay	E	40340	282	2520	
(10) Other Employee Benefits	E	40350	290	2520	
72 Warehousing and Distributing Services	L	40380			
a. Salaries	L	40385			
(1) Supervisors	E	40395	111	2530	
(2) Clerical/Secretarial	E	40405	114	2530	\$32,350
(3) Other Salaries - Warehouse/Distribute	E	40415	100	2530	
b. Purchased Professional and Technical Svcs	E	40425	300	2530	
c. Purchased Property Services	L	40430			
(1) Repairs and Maintenance Services	E	40440	430	2530	
(2) Rental of Equipment and Vehicles	E	40450	442	2530	
(3) Other Purchased Property Services	E	40460	400	2530	
d. Other Purchased Services	L	40465			
(1) Travel Expense Reimbursement	E	40475	582	2530	
(2) Other Purchased Services	E	40485	500	2530	
e. Supplies	L	40490			
(1) Technology-Related Supplies	E	40500	615	2530	
(2) Materials and Supplies	E	40510	610	2530	
(3) Other Supplies	E	40520	600	2530	
f. Property/Equipment	L	40525			
(1) Technology-Related Hardware	E	40535	734	2530	
(2) Technology Software	E	40545	735	2530	
(3) All Other Equipment (Including Veh)	E	40555	730	2530	
(4) Other Property	E	40565	700	2530	
g. Miscellaneous Expenditures	E	40575	800	2530	
h. Employee Benefits	L	40605			
(1) Group Insurance	E	40615	210	2530	\$8,932
(2) FICA	E	40625	220	2530	
(3) Medicare	E	40635	225	2530	\$469
(4) Employer's Contribution to	L	40640			
(a) Louisiana Teachers Retirement	E	40650	231	2530	\$8,508
(b) Louisiana School Emp. Retirement	E	40660	233	2530	
(c) Other Retirement	E	40670	239	2530	
(5) Unemployment Compensation	E	40680	250	2530	
(6) Workmen's Compensation	E	40690	260	2530	\$85
(7) Health Benefits (retirees)	E	40700	270	2530	
(8) Sick Leave Severance Pay	E	40710	281	2530	
(9) Annual Leave Severance Pay	E	40720	282	2530	
(10) Other Employee Benefits	E	40730	290	2530	
73 Printing Publishing and Duplicating Svcs	L	40760			
a. Salaries	L	40765			
(1) Supervisors	E	40775	111	2540	
(2) Clerical/Secretarial	E	40785	114	2540	
(3) Other Salaries - Print/Publish/Dup	E	40795	100	2540	
b. Purchased Professional and Technical Svcs	E	40805	300	2540	
c. Purchased Property Services	L	40810			
(1) Repairs and Maintenance Services	E	40820	430	2540	
(2) Rental of Equipment and Vehicles	E	40830	442	2540	
(3) Other Purchased Property Services	E	40840	400	2540	
d. Other Purchased Services	L	40845			
(1) Printing and Binding	E	40855	550	2540	\$300,000
(2) Travel Expense Reimbursement	E	40865	582	2540	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(3) Other Purchased Services	E	40875	500	2540	\$8,000
e. Supplies	L	40880			
(1) Technology-Related Supplies	E	40890	615	2540	
(2) Materials and Supplies	E	40900	610	2540	
(3) Other Supplies	E	40910	600	2540	
f. Property/Equipment	L	40915			
(1) Technology-Related Hardware	E	40925	734	2540	
(2) Technology Software	E	40935	735	2540	
(3) All Other Equipment	E	40945	730	2540	
(4) Other Property	E	40955	700	2540	
g. Miscellaneous Expenditures	E	40965	800	2540	
h. Employee Benefits	L	40985			
(1) Group Insurance	E	40995	210	2540	
(2) FICA	E	41005	220	2540	
(3) Medicare	E	41015	225	2540	
(4) Employer's Contribution to	L	41020			
(a) Louisiana Teachers Retirement	E	41030	231	2540	
(b) Louisiana School Emp. Retirement	E	41040	233	2540	
(c) Other Retirement	E	41050	239	2540	
(5) Unemployment Compensation	E	41060	250	2540	
(6) Workmen's Compensation	E	41070	260	2540	
(7) Health Benefits (retirees)	E	41080	270	2540	
(8) Sick Leave Severance Pay	E	41090	281	2540	
(9) Annual Leave Severance Pay	E	41100	282	2540	
(10) Other Employee Benefits	E	41110	290	2540	
74 Other Business Services	L	41150			
a. Salaries	L	41155			
(1) Supervisors	E	41165	111	2590	
(2) Clerical/Secretarial	E	41175	114	2590	
(3) Other Salaries	E	41185	100	2590	
b. Purchased Professional and Technical Svcs	E	41195	300	2590	
c. Purchased Property Services	L	41200			
(1) Repairs and Maintenance Services	E	41210	430	2590	
(2) Rental of Equipment and Vehicles	E	41220	442	2590	
(3) Other Purchased Property Services	E	41230	400	2590	
d. Other Purchased Services	L	41235			
(1) Printing and Binding	E	41245	550	2590	
(2) Travel Expense Reimbursement	E	41255	582	2590	
(3) Other Purchased Services	E	41265	500	2590	
e. Supplies	L	41270			
(1) Technology-Related Supplies	E	41280	615	2590	
(2) Materials and Supplies	E	41290	610	2590	
(3) Other Supplies	E	41300	600	2590	
f. Property/Equipment	L	41305			
(1) Technology-Related Hardware	E	41315	734	2590	
(2) Technology Software	E	41325	735	2590	
(3) All Other Equipment	E	41335	730	2590	
(4) Other Property	E	41345	700	2590	
g. Miscellaneous Expenditures	E	41355	800	2590	
h. Employee Benefits	L	41375			
(1) Group Insurance	E	41385	210	2590	
(2) FICA	E	41395	220	2590	
(3) Medicare	E	41405	225	2590	
(4) Employer's Contribution to	L	41410			
(a) Louisiana Teachers Retirement	E	41420	231	2590	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(b) Louisiana School Emp. Retirement	E	41430	233	2590	
(c) Other Retirement	E	41440	239	2590	
(5) Unemployment Compensation	E	41450	250	2590	
(6) Workmen's Compensation	E	41460	260	2590	
(7) Health Benefits (retirees)	E	41470	270	2590	
(8) Sick Leave Severance Pay	E	41480	281	2590	
(9) Annual Leave Severance Pay	E	41490	282	2590	
(10) Other Employee Benefits	E	41500	290	2590	
TOTAL E. Business Services	T	41600			\$987,500
F. Operation and Maintenance of Plant Services	L	41620			
75 Salaries	L	41625			
a. Supervisors	E	41670	111	2610	\$0
b. Clerical/Secretarial	E	41680	114	2610	
c. Custodian/Building Maintenance	E	41690	116	2620	\$915,175
d. Mechanics (exc. School Trans./Food Svcs)	E	41700	117	2650	
e. School Safety/Security Staff/Cross Guards	E	41710	100	2660	
f. Other Skilled Craftsman - Ops. and Maint.	E	41720	117	2690	\$42,450
g. Substitute/Temporary Employees	E	41730	120	2690	\$150,120
h. Other Salaries - Operations & Maintenance	E	41740	100	2690	\$27,700
i. Sabbatical Leave	E	41750	140	2690	
76 Operation and Maintenance of Buildings	L	41755			
a. Purchased Professional and Technical Svcs	E	41765	300	2620	\$440,000
b. Purchased Property Services	L	41770			
(1) Utilities - Water/Sewage	E	41780	411	2620	\$80,000
(2) Disposal Services	E	41790	421	2620	\$70,000
(3) Custodial Services	E	41800	423	2620	\$23,000
(4) Repairs and Maintenance Services	E	41810	430	2620	\$485,000
(5) Renting/Leasing Land and Buildings	E	41820	441	2620	
(6) Rental of Equipment and Vehicles	E	41830	442	2620	\$7,500
(7) Other Purchased Property Services	E	41840	400	2620	
c. Other Purchased Services	L	41845			
(1) Property Insurance	E	41855	522	2620	\$520,000
(2) Communications (phone/internet/post)	E	41865	530	2620	
(3) Travel Expense Reimbursement	E	41875	582	2620	\$1,000
(4) Other Purchased Services	E	41885	500	2620	
d. Supplies	L	41890			
(1) Materials and Supplies	E	41900	610	2620	\$323,000
(2) Technology-Related Supplies	E	41910	615	2620	\$5,000
(3) Natural Gas	E	41920	621	2620	\$50,000
(4) Electricity	E	41930	622	2620	\$1,375,000
(5) Other Supplies	E	41940	600	2620	
e. Property/Equipment	L	41945			
(1) Technology-Related Hardware	E	41955	734	2620	
(2) Technology Software	E	41965	735	2620	
(3) All Other Equipment	E	41975	730	2620	\$10,000
(4) Other Property	E	41985	700	2620	
f. Miscellaneous Expenditures	E	41995	800	2620	
77 Care and Upkeep of Grounds	L	42000			
a. Lawn Care	E	42010	424	2630	\$379,271
b. Other Purchased Property Services	E	42020	400	2630	
c. Other Purchased Services	E	42030	500	2630	
d. Supplies	E	42040	600	2630	
e. Equipment	E	42050	730	2630	
f. Other Property	E	42060	700	2630	
g. Miscellaneous Expenditures	E	42070	800	2630	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
78 Care and Upkeep of Equipment	L	42075			
a. Repairs and Maintenance Services	E	42085	430	2640	\$18,500
b. Rental of Equipment and Vehicles	E	42095	442	2640	\$75,000
c. Other Purchased Property Services	E	42105	400	2640	
d. Other Purchased Services	E	42115	500	2640	
e. Supplies	E	42125	600	2640	
f. Equipment	E	42135	730	2640	
g. Other Property	E	42145	700	2640	
h. Miscellaneous Expenditures	E	42155	800	2640	
79 Vehicle Op. and Maint. (Exc. Student Trans.)	L	42160			
a. Repairs and Maintenance Services	E	42170	430	2650	\$5,000
b. Other Purchased Property Services	E	42180	400	2650	
c. Fleet Insurance	E	42190	523	2650	\$45,275
d. Other Purchased Services	E	42200	500	2650	
e. Fuel	E	42210	626	2650	\$13,000
f. Supplies	E	42220	600	2650	
g. Equipment (Including Vehicles)	E	42230	730	2650	
h. Other Property	E	42240	700	2650	
i. Miscellaneous Expenditures	E	42250	800	2650	
80 Safety and Security	L	42255			
a. Purchased Professional and Technical Svcs	E	42265	300	2660	\$145,825
b. Other Purchased Property Services	E	42275	400	2660	
c. Other Purchased Services	E	42285	500	2660	
d. Supplies	L	42290			
(1) Technology-Related Supplies	E	42300	615	2660	\$25,000
(2) Other Supplies	E	42310	600	2660	\$21,175
e. Property/Equipment	L	42315			
(1) Technology-Related Hardware	E	42325	734	2660	
(2) Technology Software	E	42335	735	2660	
(3) All Other Equipment	E	42345	730	2660	
(4) Other Property	E	42355	700	2660	
g. Miscellaneous	L	42360			
(1) Miscellaneous Non-Public Expenditures	E	42370	895	2660	
(2) Other Miscellaneous Expenditures	E	42380	800	2660	
81 Employee Benefits - Op. and Maint.	L	42410			
a. Group Insurance	E	42420	210	2690	\$285,911
b. FICA	E	42430	220	2690	\$11,025
c. Medicare	E	42440	225	2690	\$16,464
d. Employer's Contribution to	L	42445			
(1) Louisiana Teachers Retirement	E	42455	231	2690	\$1,690
(2) Louisiana School Employees Retirement	E	42465	233	2690	\$287,262
(3) Other Retirement	E	42475	239	2690	
e. Unemployment Compensation	E	42485	250	2690	
f. Workmen's Compensation	E	42495	260	2690	\$33,041
g. Health Benefits (retirees)	E	42505	270	2690	
h. Sick Leave Severance Pay	E	42515	281	2690	
i. Annual Leave Severance Pay	E	42525	282	2690	
j. Other Employee Benefits	E	42535	290	2690	
TOTAL F. Operation & Maintenance of Plant Svcs	T	43100			\$5,888,384
G. Student Transportation Services	L	43110			
82 Supervision of Student Transportation	L	43115			
a. Salaries	L	43120			
(1) Supervisors	E	43130	111	2710	
(2) Clerical/Secretarial	E	43140	114	2710	
(3) Other Salaries - Student Trans. Svcs	E	43150	100	2710	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
b. Purchased Professional and Technical Svcs	E	43160	300	2710	
c. Purchased Property Services	L	43165			
(1) Repairs and Maintenance Services	E	43175	430	2710	\$3,500
(2) Other Purchased Property Services	E	43185	400	2710	
d. Other Purchased Services	L	43190			
(1) Student Transportation Services	L	43195			
(a) From Other LEA - Within State	E	43205	511	2710	
(b) From Other LEA - Outside State	E	43215	512	2710	
(2) Travel Expense Reimbursement	E	43225	582	2710	
(3) Other Purchased Services	E	43235	500	2710	
e. Supplies	L	43240			
(1) Technology-Related Supplies	E	43250	615	2710	
(2) Materials and Supplies	E	43260	610	2710	
(3) Other Supplies	E	43270	600	2710	
f. Property/Equipment	L	43275			
(1) Technology-Related Hardware	E	43285	734	2710	
(2) Technology Software	E	43295	735	2710	
(3) All Other Equipment (Inc. Veh/Buses)	E	43305	730	2710	
(4) Other Property	E	43315	700	2710	
g. Miscellaneous	L	43320			
(1) Miscellaneous Non-Public Expenditures	E	43330	895	2710	
(2) Other Miscellaneous Expenditures	E	43340	800	2710	
h. Employee Benefits - Super. Student Trans.	L	43370			
(1) Group Insurance	E	43380	210	2710	
(2) FICA	E	43390	220	2710	
(3) Medicare	E	43400	225	2710	
(4) Employer's Contribution to	L	43405			
(a) Louisiana Teachers Retirement	E	43415	231	2710	
(b) Louisiana School Emp. Retirement	E	43425	233	2710	
(c) Other Retirement	E	43435	239	2710	
(5) Unemployment Compensation	E	43445	250	2710	
(6) Workmen's Compensation	E	43455	260	2710	
(7) Health Benefits (retirees)	E	43465	270	2710	
(8) Sick Leave Severance Pay	E	43475	281	2710	
(9) Annual Leave Severance Pay	E	43485	282	2710	
(10) Other Employee Benefits	E	43495	290	2710	
83 Regular Transportation	L	43535			
a. Salaries	L	43540			
(1) Aide/Attendant/Monitor	E	43550	115	2720	\$140,800
(2) Bus Driver	E	43560	116	2720	\$25,000
(3) Bus Mechanics	E	43570	117	2720	
(4) Substitute Drivers	E	43580	124	2720	
b. Purchased Property Services	L	43585			
(1) Repairs and Maintenance Services	E	43595	430	2720	\$5,000
(2) Rental of Equipment and Vehicles	E	43605	442	2720	
(3) Other Purchased Property Services	E	43615	400	2720	
c. Other Purchased Services	L	43620			
(1) Payments in Lieu of Transportation	E	43630	513	2720	
(2) Fleet Insurance	E	43640	523	2720	
(3) Operational Allowance	E	43650	583	2720	
(4) Other Purchased Services	E	43660	500	2720	\$3,018,442
d. Supplies	L	43665			
(1) Technology-Related Supplies	E	43675	615	2720	
(2) Materials and Supplies	E	43685	610	2720	
(3) Fuel	E	43695	626	2720	\$4,000

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(4) Other Supplies	E	43705	600	2720	
e. Property/Equipment	L	43710			
(1) Technology-Related Hardware	E	43720	734	2720	
(2) Technology Software	E	43730	735	2720	
(3) All Other Equipment (Inc. Veh/Buses)	E	43740	730	2720	
(4) Other Property	E	43750	700	2720	
f. Miscellaneous	L	43755			
(1) Miscellaneous Non-Public Expenditures	E	43765	895	2720	
(2) Other Miscellaneous Expenditures	E	43775	800	2720	
g. Employee Benefits - Regular Trans.	L	43800			
(1) Group Insurance	E	43810	210	2720	
(2) FICA	E	43820	220	2720	\$10,280
(3) Medicare	E	43830	225	2720	\$2,404
(4) Employer's Contribution to	L	43835			
(a) Louisiana Teachers Retirement	E	43845	231	2720	
(b) Louisiana School Emp. Retirement	E	43855	233	2720	
(c) Other Retirement	E	43865	239	2720	
(5) Unemployment Compensation	E	43875	250	2720	
(6) Workmen's Compensation	E	43885	260	2720	\$4,825
(7) Health Benefits (retirees)	E	43895	270	2720	
(8) Sick Leave Severance Pay	E	43905	281	2720	
(9) Annual Leave Severance Pay	E	43915	282	2720	
(10) Other Employee Benefits	E	43925	290	2720	
84 Special Needs Transportation	L	43965			
a. Salaries	L	43970			
(1) Aide/Attendant/Monitor	E	43980	115	2730	
(2) Bus Driver	E	43990	116	2730	
(3) Bus Mechanics	E	44000	117	2730	
(4) Substitute Drivers	E	44010	124	2730	
b. Purchased Property Services	L	44015			
(1) Repairs and Maintenance Services	E	44025	430	2730	
(2) Rental of Equipment and Vehicles	E	44035	442	2730	
(3) Other Purchased Property Services	E	44045	400	2730	
c. Other Purchased Services	L	44050			
(1) Payments in Lieu of Transportation	E	44060	513	2730	
(2) Fleet Insurance	E	44070	523	2730	
(3) Operational Allowance	E	44080	583	2730	
(4) Other Purchased Services	E	44090	500	2730	\$619,282
d. Supplies	L	44095			
(1) Technology-Related Supplies	E	44105	615	2730	
(2) Materials and Supplies	E	44115	610	2730	
(3) Fuel	E	44125	626	2730	
(4) Other Supplies	E	44135	600	2730	
e. Property/Equipment	L	44140			
(1) Technology-Related Hardware	E	44150	734	2730	
(2) Technology Software	E	44160	735	2730	
(3) All Other Equipment (Inc. Veh/Buses)	E	44170	730	2730	
(4) Other Property	E	44180	700	2730	
f. Miscellaneous	L	44185			
(1) Miscellaneous Non-Public Expenditures	E	44195	895	2730	
(2) Other Miscellaneous Expenditures	E	44205	800	2730	
h. Employee Benefits - Special Needs Trans.	L	44245			
(1) Group Insurance	E	44255	210	2730	
(2) FICA	E	44265	220	2730	
(3) Medicare	E	44275	225	2730	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(4) Employer's Contribution to	L	44280			
(a) Louisiana Teachers Retirement	E	44290	231	2730	
(b) Louisiana School Emp. Retirement	E	44300	233	2730	
(c) Other Retirement	E	44310	239	2730	
(5) Unemployment Compensation	E	44320	250	2730	
(6) Workmen's Compensation	E	44330	260	2730	
(7) Health Benefits (retirees)	E	44340	270	2730	
(8) Sick Leave Severance Pay	E	44350	281	2730	
(9) Annual Leave Severance Pay	E	44360	282	2730	
(10) Other Employee Benefits	E	44370	290	2730	
TOTAL G. Student Transportation Services	T	44900			\$3,833,533
H. Central Services	L	44920			
85 Planning Research Development & Evaluation	L	44925			
a. Salaries	L	44935			
(1) Supervisors	E	44945	111	2810	
(2) Clerical/Secretarial	E	44955	114	2810	
(3) Other Salaries - Plan R&D and Eval	E	44965	100	2810	
b. Purchased Professional and Technical Svcs	E	44975	300	2810	
c. Purchased Property Services	L	44980			
(1) Repairs and Maintenance Services	E	44990	430	2810	
(2) Other Purchased Property Services	E	45000	400	2810	
d. Other Purchased Services	L	45005			
(1) Travel Expense Reimbursement	E	45015	582	2810	
(2) Other Purchased Services	E	45025	500	2810	
e. Supplies	L	45030			
(1) Technology-Related Supplies	E	45040	615	2810	
(2) Materials and Supplies	E	45050	610	2810	
(3) Other Supplies	E	45060	600	2810	
f. Property/Equipment	L	45065			
(1) Technology-Related Hardware	E	45075	734	2810	
(2) Technology Software	E	45085	735	2810	
(3) All Other Equipment	E	45095	730	2810	
(4) Other Property	E	45105	700	2810	
g. Miscellaneous	L	45110			
(1) Miscellaneous Non-Public Expenditures	E	45120	895	2810	
(2) Other Miscellaneous Expenditures	E	45130	800	2810	
h. Employee Benefits - Plan R&D Eval Svcs	L	45160			
(1) Group Insurance	E	45170	210	2810	
(2) FICA	E	45180	220	2810	
(3) Medicare	E	45190	225	2810	
(4) Employer's Contribution to	L	45195			
(a) Louisiana Teachers Retirement	E	45205	231	2810	
(b) Louisiana School Emp. Retirement	E	45215	233	2810	
(c) Other Retirement	E	45225	239	2810	
(5) Unemployment Compensation	E	45235	250	2810	
(6) Workmen's Compensation	E	45245	260	2810	
(7) Health Benefits (retirees)	E	45255	270	2810	
(8) Sick Leave Severance Pay	E	45265	281	2810	
(9) Annual Leave Severance Pay	E	45275	282	2810	
(10) Other Employee Benefits	E	45285	290	2810	
86 Information Services	L	45325			
a. Salaries	L	45330			
(1) Supervisors	E	45340	111	2820	
(2) Clerical/Secretarial	E	45350	114	2820	
(3) Other Salaries - Information Services	E	45360	100	2820	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
b. Purchased Professional and Technical Svcs	E	45370	300	2820	
c. Purchased Property Services	L	45375			
(1) Repairs and Maintenance Services	E	45385	430	2820	
(2) Other Purchased Property Services	E	45395	400	2820	
d. Other Purchased Services	L	45400			
(1) Advertising and Public Notices	E	45410	540	2820	
(2) Travel Expense Reimbursement	E	45420	582	2820	
(3) Other Purchased Services	E	45430	500	2820	
e. Supplies	L	45435			
(1) Technology-Related Supplies	E	45445	615	2820	
(2) Materials and Supplies	E	45455	610	2820	
(3) Other Supplies	E	45465	600	2820	
f. Property/Equipment	L	45470			
(1) Technology-Related Hardware	E	45480	734	2820	
(2) Technology Software	E	45490	735	2820	
(3) All Other Equipment	E	45500	730	2820	
(4) Other Property	E	45510	700	2820	
g. Miscellaneous	L	45515			
(1) Miscellaneous Non-Public Expenditures	E	45525	895	2820	
(2) Other Miscellaneous Expenditures	E	45535	800	2820	
h. Employee Benefits - Information Services	L	45565		2820	
(1) Group Insurance	E	45575	210	2820	
(2) FICA	E	45585	220	2820	
(3) Medicare	E	45595	225	2820	
(4) Employer's Contribution to	L	45600			
(a) Louisiana Teachers Retirement	E	45610	231	2820	
(b) Louisiana School Emp. Retirement	E	45620	233	2820	
(c) Other Retirement	E	45630	239	2820	
(5) Unemployment Compensation	E	45640	250	2820	
(6) Workmen's Compensation	E	45650	260	2820	
(7) Health Benefits (retirees)	E	45660	270	2820	
(8) Sick Leave Severance Pay	E	45670	281	2820	
(9) Annual Leave Severance Pay	E	45680	282	2820	
(10) Other Employee Benefits	E	45690	290	2820	
87 Personnel (Human Resources) Services	L	45730			
a. Salaries	L	45735			
(1) Personnel / HR Director (only)	E	45745	111	2831	\$96,685
(2) Other Personnel Services Supervisors	E	45755	111	2930	
(3) Recruitment and Placement Staff	E	45765	110	2832	
(4) Clerical/Secretarial	E	45775	114	2830	\$88,450
(5) Degreed Professional	E	45785	118	2830	\$58,956
(6) Other Salaries - Personnel Services	E	45795	100	2830	
b. Purchased Professional and Technical Svcs	L	45800			
(1) Fingerprinting and Background Check	E	45810	339	2830	\$15,000
(2) Other Purchased Prof. and Tech. Svcs	E	45820	300	2830	\$50,900
c. Purchased Property Services	L	45825			
(1) Repairs and Maintenance Services	E	45835	430	2830	
(2) Other Purchased Property Services	E	45845	400	2830	
d. Other Purchased Services	L	45850		2830	
(1) Advertising and Public Notices	E	45860	540	2830	\$5,000
(2) Travel Expense Reimbursement	E	45870	582	2830	\$5,000
(3) Other Purchased Services	E	45880	500	2830	
e. Supplies	L	45885			
(1) Technology-Related Supplies	E	45895	615	2830	\$5,000
(2) Materials and Supplies	E	45905	610	2830	\$25,000

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(3) Other Supplies	E	45915	600	2830	
f. Property/Equipment	L	45920			
(1) Technology-Related Hardware	E	45930	734	2830	
(2) Technology Software	E	45940	735	2830	
(3) All Other Equipment	E	45950	730	2830	
(4) Other Property	E	45960	700	2830	
g. Miscellaneous	L	45965			
(1) Miscellaneous Non-Public Expenditures	E	45975	895	2830	
(2) Other Miscellaneous Expenditures	E	45985	800	2830	
h. Employee Benefits - Personnel Services	L	46015			
(1) Group Insurance	E	46025	210	2830	\$32,349
(2) FICA	E	46035	220	2830	\$434
(3) Medicare	E	46045	225	2830	\$3,543
(4) Employer's Contribution to	L	46050			
(a) Louisiana Teachers Retirement	E	46060	231	2830	\$62,355
(b) Louisiana School Emp. Retirement	E	46070	233	2830	
(c) Other Retirement	E	46080	239	2830	
(5) Unemployment Compensation	E	46090	250	2830	
(6) Workmen's Compensation	E	46100	260	2830	\$642
(7) Health Benefits (retirees)	E	46110	270	2830	
(8) Sick Leave Severance Pay	E	46120	281	2830	
(9) Annual Leave Severance Pay	E	46130	282	2830	
(10) Other Employee Benefits	E	46140	290	2830	
88 Administrative Tech. Svcs (Data Processing)	L	46185			
a. Salaries	L	46190			
(1) Supervisors	E	46200	111	2840	
(2) System Analysts	E	46210	118	2842	
(3) Application Programmers	E	46220	118	2843	
(4) Computer Operators	E	46230	118	2844	
(5) Network Support Staff	E	46240	110	2845	
(6) Hardware Maintenance & Support Staff	E	46250	110	2846	
(7) Clerical/Secretarial	E	46260	114	2840	
(8) Other Salaries - Admin. Tech. Svcs	E	46270	100	2840	
b. Purchased Professional and Technical Svcs	L	46275			
(1) Profess. Develop. - Admin Tech Svcs	E	46285	340	2847	
(2) Other Purchased Technical Services	E	46295	340	2840	\$392,480
(3) Other Purchased Prof. and Tech. Svcs	E	46305	300	2840	\$17,500
c. Purchased Property Services	L	46310			
(1) Repairs and Maintenance Services	E	46320	430	2840	
(2) Rental of Equipment	E	46330	442	2840	
(3) Other Purchased Property Services	E	46340	400	2840	
d. Other Purchased Services	L	46345			
(1) Communications (phone/internet/post)	E	46355	530	2840	\$262,733
(2) Travel Expense Reimbursement	E	46365	582	2840	
(3) Other Purchased Services	E	46375	500	2840	
e. Supplies	L	46380			
(1) Technology-Related Supplies	E	46390	615	2840	\$65,000
(2) Materials and Supplies	E	46400	610	2840	
(3) Other Supplies	E	46410	600	2840	
f. Property/Equipment	L	46415			
(1) Technology-Related Hardware	E	46425	734	2840	\$157,000
(2) Technology Software	E	46435	735	2840	\$0
(3) All Other Equipment	E	46445	730	2840	
(4) Other Property	E	46455	700	2840	
g. Miscellaneous	L	46460			

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
(1) Miscellaneous Non-Public Expenditures	E	46470	895	2840	
(2) Other Miscellaneous Expenditures	E	46480	800	2840	
h. Employee Benefits - Admin. Tech. Svcs	L	46510			
(1) Group Insurance	E	46520	210	2840	
(2) FICA	E	46530	220	2840	
(3) Medicare	E	46540	225	2840	
(4) Employer's Contribution to	L	46545			
(a) Louisiana Teachers Retirement	E	46555	231	2840	
(b) Louisiana School Emp. Retirement	E	46565	233	2840	
(c) Other Retirement	E	46575	239	2840	
(5) Unemployment Compensation	E	46585	250	2840	
(6) Workmen's Compensation	E	46595	260	2840	
(7) Health Benefits (retirees)	E	46605	270	2840	
(8) Sick Leave Severance Pay	E	46615	281	2840	
(9) Annual Leave Severance Pay	E	46625	282	2840	
(10) Other Employee Benefits	E	46635	290	2840	
89 Other Central Service Services	L	46665			
a. Salaries	L	46670			
(1) Other Regular Salaries - Central Svcs	E	46680	110	2890	
(2) Other Sub./Temp. Emp. - Central Svcs	E	46690	120	2890	
(3) Other Sabbatical Leave - Central Svcs	E	46700	140	2890	
(4) All Other Salaries - Central Services	E	46710	100	2890	
b. Purchased Professional and Technical Svcs	E	46720	300	2890	
c. Purchased Property Services	E	46730	400	2890	
d. Other Purchased Services	E	46740	500	2890	
e. Supplies	E	46750	600	2890	
f. Property/Equipment	E	46760	700	2890	
g. Miscellaneous	L	46765			
(1) Miscellaneous Non-Public Expenditures	E	46775	895	2890	
(2) Other Miscellaneous Expenditures	E	46785	800	2890	
h. Employee Benefits	L	46815			
(1) Group Insurance	E	46825	210	2890	
(2) FICA	E	46835	220	2890	
(3) Medicare	E	46845	225	2890	
(4) Employer's Contribution to	L	46850			
(a) Louisiana Teachers Retirement	E	46860	231	2890	
(b) Louisiana School Emp. Retirement	E	46870	233	2890	
(c) Other Retirement	E	46880	239	2890	
(5) Unemployment Compensation	E	46890	250	2890	
(6) Workmen's Compensation	E	46900	260	2890	
(7) Health Benefits (retirees)	E	46910	270	2890	
(8) Sick Leave Severance Pay	E	46920	281	2890	
(9) Annual Leave Severance Pay	E	46930	282	2890	
(10) Other Employee Benefits	E	46940	290	2890	
TOTAL H. Central Services	T	47000			\$1,344,027
TOTAL II. A-H. SUPPORT SERVICE EXPENDITURE	T	47900			\$20,808,255
III. OPERATION OF NON-INSTRUCTIONAL SERVICE	L	47950			
A. Food Service Operations	L	48000			
90 Salaries	L	48005			
a. District-wide Directors & Site Managers	E	48015	111	3100	\$78,212
b. Clerical/Secretarial	E	48025	114	3100	
c. Service Workers	E	48035	116	3100	
d. Skilled Craftsmen	E	48045	117	3100	
e. Other Regular Salaries	E	48055	110	3100	
f. Acting Employees	E	48065	121	3100	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
g. Substitute Employees	E	48075	124	3100	
h. Other Temporary Employee	E	48085	120	3100	
i. Salaries for Overtime/Extra Work	E	48095	130	3100	
j. Stipend Pay	E	48105	150	3100	
k. All Other Salaries - Food Service Ops	E	48115	100	3100	
91 Purchased Professional and Technical Svcs	L	48120			
a. Purchased Educational Services	E	48130	320	3100	
b. Other Purchased Professional Services	L	48135			
(1) Legal Services	E	48145	332	3100	
(2) Audit/Accounting Services	E	48155	333	3100	
(3) Other Professional Services	E	48165	339	3100	
c. Other Purchased Professional & Tech Svcs	E	48175	300	3100	
92 Purchased Property Services	L	48180			
a. Water/Sewage	E	48190	411	3100	
b. Cleaning Services	L	48195			
(1) Disposal Services	E	48205	421	3100	
(2) Custodial Services	E	48215	423	3100	
c. Repairs and Maintenance Services	E	48225	430	3100	
d. Renting Land and Buildings	E	48235	441	3100	
e. Rental of Equipment and Vehicles	E	48245	442	3100	
f. Other Purchased Property Services	E	48255	400	3100	
93 Other Purchased Services	L	48260			
a. Insurance (Other Than Employee Benefits)	L	48265			
(1) Liability Insurance	E	48275	521	3100	
(2) Property Insurance	E	48285	522	3100	
(3) Fleet Insurance	E	48295	523	3100	
(4) Errors and Omissions Insurance	E	48305	524	3100	
(5) Faithful Performance Bonds	E	48315	525	3100	
(6) Other Insurance	E	48325	529	3100	
b. Communications (phone internet postage)	E	48335	530	3100	
c. Advertising and Public Notices	E	48345	540	3100	
d. Printing and Binding	E	48355	550	3100	
e. Food Service Management	E	48365	570	3100	
f. Mileage Allowance	E	48375	581	3100	
g. Travel Expense Reimbursement	E	48385	582	3100	
h. Interagency Purchased Services	L	48390			
(1) Purchased from LEA Within the State	E	48400	596	3100	
(2) Purchased from LEAs Outside the State	E	48410	597	3100	
i. Services Purchased Locally	E	48420	590	3100	
j. All Other Purchased Services	E	48430	500	3100	
94 Supplies	L	48435			
a. Technology-Related Supplies	E	48445	615	3100	
b. Materials and Supplies	E	48455	610	3100	
c. Entergy (Gas Electricity etc.)	E	48465	620	3100	
d. Food	L	48470			
(1) Purchased Food	E	48480	631	3100	
(2) Commodities	E	48490	632	3100	
e. Books and Periodicals	E	48500	640	3100	
f. Other Supplies	E	48510	600	3100	
95 Property/Equipment	L	48515			
a. Technology-Related Hardware	E	48525	734	3100	
b. Technology Software	E	48535	735	3100	
c. All Other Equipment (Including Veh)	E	48545	730	3100	
d. Other Property	E	48555	700	3100	
96 Miscellaneous	L	48560			

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
a. Miscellaneous Non-Public Expenditures	E	48570	895	3100	
b. Other Miscellaneous Expenditures	E	48580	800	3100	
97 Employee Benefits - Food Service Operations	L	48585			
a. Group Insurance	E	48595	210	3100	
b. FICA	E	48605	220	3100	
c. Medicare	E	48615	225	3100	\$1,139
d. Employer's Contribution to	L	48620			
(1) Louisiana Teachers Retirement	E	48630	231	3100	\$20,570
(2) Louisiana School Employees Retirement	E	48640	233	3100	
(3) Other Retirement	E	48650	239	3100	
e. Unemployment Compensation	E	48660	250	3100	
f. Workmen's Compensation	E	48670	260	3100	\$206
g. Health Benefits (retirees)	E	48680	270	3100	
h. Sick Leave Severance Pay	E	48685	281	3100	
i. Annual Leave Severance Pay	E	48690	282	3100	
j. Other Employee Benefits	E	48695	290	3100	
TOTAL A. Food Service Operations	T	48800			\$100,127
B. Enterprise Operations (exc. Food Service Ops)	L	48805			
98 Salaries	L	48810			
a. Administrator	E	48815	111	3200	
b. Clerical/Secretarial	E	48820	114	3200	
c. Other Salaries - Enterprise Operations	E	48825	100	3200	
99 Purchased Professional and Technical Svcs	E	48830	300	3200	
100 Purchased Property Services	L	48835			
a. Repairs and Maintenance Services	E	48840	430	3200	
b. Other Purchased Property Services	E	48845	400	3200	
101 Other Purchased Services	L	48850			
a. Travel Expense Reimbursement	E	48855	582	3200	
b. Other Purchased Services	E	48860	500	3200	
102 Supplies	L	48865			
a. Technology-Related Supplies	E	48870	615	3200	
b. Materials and Supplies	E	48875	610	3200	
c. Other Supplies	E	48880	600	3200	
103 Property/Equipment	L	48885			
a. Technology-Related Hardware	E	48890	734	3200	
b. Technology Software	E	48895	735	3200	
c. All Other Equipment	E	48900	730	3200	
d. Other Property	E	48905	700	3200	
104 Miscellaneous	L	48910			
a. Miscellaneous Non-Public Expenditures	E	48915	895	3200	
b. Other Miscellaneous Expenditures	E	48920	800	3200	
105 Employee Benefits - Enterprise Operation	L	48925			
a. Group Insurance	E	48930	210	3200	
b. FICA	E	48935	220	3200	
c. Medicare	E	48940	225	3200	
d. Employer's Contribution to	L	48945			
(1) Louisiana Teachers Retirement	E	48950	231	3200	
(2) Louisiana School Employees Retirement	E	48955	233	3200	
(3) Other Retirement	E	48960	239	3200	
e. Unemployment Compensation	E	48965	250	3200	
f. Workmen's Compensation	E	48970	260	3200	
g. Health Benefits (retirees)	E	48975	270	3200	
h. Sick Leave Severance Pay	E	48980	281	3200	
i. Annual Leave Severance Pay	E	48985	282	3200	
j. Other Employee Benefits	E	48990	290	3200	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
TOTAL B. Enterprise Operations	T	48995			
C. Community Service Ops (rec. prog; childcare)	L	49000			
106 Salaries	L	49005			
a. Administrator	E	49010	111	3300	
b. Clerical/Secretarial	E	49015	114	3300	
c. Other Salaries - Enterprise Operations	E	49020	100	3300	
107 Purchased Professional and Technical Svcs	E	49025	300	3300	
108 Purchased Property Services	L	49030			
a. Repairs and Maintenance Services	E	49035	430	3300	
b. Other Purchased Property Services	E	49040	400	3300	
109 Other Purchased Services	L	49045			
a. Travel Expense Reimbursement	E	49050	582	3300	
b. Other Purchased Services	E	49055	500	3300	
110 Supplies	L	49060			
a. Technology-Related Supplies	E	49065	615	3300	
b. Materials and Supplies	E	49070	610	3300	
c. Other Supplies	E	49075	600	3300	
111 Property/Equipment	L	49080			
a. Technology-Related Hardware	E	49085	734	3300	
b. Technology Software	E	49090	735	3300	
c. All Other Equipment	E	49095	730	3300	
d. Other Property	E	49100	700	3300	
112 Miscellaneous	L	49105			
a. Miscellaneous Non-Public Expenditures	E	49110	895	3300	
b. Other Miscellaneous Expenditures	E	49115	800	3300	
113 Employee Benefits - Community Service Ops	L	49120			
a. Group Insurance	E	49125	210	3300	
b. FICA	E	49130	220	3300	
c. Medicare	E	49135	225	3300	
d. Employer's Contribution to	L	49140			
(1) Louisiana Teachers Retirement	E	49145	231	3300	
(2) Louisiana School Employees Retirement	E	49150	233	3300	
(3) Other Retirement	E	49155	239	3300	
e. Unemployment Compensation	E	49160	250	3300	
f. Workmen's Compensation	E	49165	260	3300	
g. Health Benefits (retirees)	E	49170	270	3300	
h. Sick Leave Severance Pay	E	49175	281	3300	
i. Annual Leave Severance Pay	E	49180	282	3300	
j. Other Employee Benefits	E	49185	290	3300	
TOTAL C. Community Service Operations	T	49200			
TOTAL III. A-C. NON-INSTRUCTIONAL OPERATION	T	49250			\$100,127
IV. FACILITY ACQUISITION AND CONSTRUCTION	L	49260			
114 Salaries	L	49265			
a. Administrator	E	49275	111	4500	
b. Clerical/Secretarial	E	49285	114	4500	
c. Other Regular Salaries	E	49295	110	4500	
d. Regular Salaries - 16th Section Land	E	49305	110	4700	
e. Temporary Employees	E	49315	120	4500	
f. All Other Salaries - Fac Acq/Construction	E	49325	100	4900	
115 Purchased Professional and Technical Svcs	L	49330			
a. Legal Services	E	49340	332	4500	
b. Architect/Engineering Services	E	49350	334	4300	
c. Other Purchased Professional & Tech Svcs	L	49355			
(1) 16th Section Land Improvements	E	49365	300	4700	
(2) Other	E	49375	300	4900	

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
116	Purchased Property Services	L	49380		
a.	Building Improvements - Renovate/Remodel	E	49390	450	4500
b.	Building Acquisition and Construction	E	49400	450	4900
c.	Other Purchased Property Services	E	49410	400	4900
117	Other Purchases Services	L	49415		
a.	Travel Expense Reimbursement	E	49425	582	4500
b.	All Other Purchased Services	E	49435	500	4900
118	Supplies (non-capitalized expenditures)	L	49440		
a.	Technology-Related Supplies	E	49450	615	4900
b.	Materials and Supplies	E	49460	610	4900
c.	Other Supplies	E	49470	600	4900
119	Property	L	49475		
a.	Land Acquisitions	E	49485	710	4100
b.	Land Improvements	E	49495	710	4200
c.	Building Acquisition	E	49505	720	4500
d.	Equipment	L	49510		
(1)	Technology-Related Hardware	E	49520	734	4900
(2)	Technology Software	E	49530	735	4900
(3)	All Other Equipment	E	49540	730	4900
e.	Infrastructure	E	49550	760	4200
f.	All Other Property	E	49560	700	4900
120	Miscellaneous Expenditures	L	49565		
(1)	16th Section Land Improvements	E	49575	800	4700
(2)	Facilities Acquisition & Construction	E	49585	800	4500
121	Employee Benefits	L	49640		
a.	Group Insurance	E	49650	210	4900
b.	FICA	E	49660	220	4900
c.	Medicare	E	49670	225	4900
d.	Employer's Contribution to	L	49675		
(1)	Louisiana Teachers Retirement	E	49685	231	4900
(2)	Louisiana School Employees Retirement	E	49695	233	4900
(3)	Other Retirement	E	49705	239	4900
e.	Unemployment Compensation	E	49715	250	4900
f.	Workmen's Compensation	E	49725	260	4900
g.	Health Benefits (retirees)	E	49735	270	4900
h.	Sick Leave Severance Pay	E	49745	281	4900
i.	Annual Leave Severance Pay	E	49755	282	4900
j.	Other Employee Benefits	E	49765	290	4900
TOTAL IV. FACILITY & CONSTRUCTION SERVICES		T	49960		\$0
V. DEBT SERVICE		L	49970		
122	Debt Service	L	49975		
a.	Legal Services	E	50000	332	5100
b.	Banking Services	E	50050	340	5100
c.	Other Purchased Professional & Tech Svcs	E	50100	300	5100
d.	Other Purchased Services	E	50200	500	5100
e.	Supplies	E	50300	600	5100
f.	Interest (long-term)	E	50400	832	5100
g.	Redemption of Principal	E	50500	831	5100
h.	Miscellaneous Expenditures (Including Bond Issuance & Other Costs)	L	50590		
i.	Pay Escrow Agents For Defeasance of Debt	E	50600	800	5100
j.	Other Uses of Funds	E	50700	918	5100
		E	50800	900	5100
TOTAL V. DEBT SERVICE		T	50850		\$26,050
TOTAL I - V. ALL EXPENDITURES		T	50900		\$51,916,952
VI. OTHER FINANCING SOURCES (USES)		L	50902		

		KEYPUNCH CODE	OBJECT	FUNCTION	NEW BUDGET
A. Other Sources of Funds	L	50903			
123 Sale of Bonds	L	50905			
a. Bond Principal	R	50910		5110	
b. Accrued Interest & Premiums on Bonds Sold	R	50920		5120	
124 Interfund Transfers	L	50925			
a. Transfers of Indirect Cost	R	50930		5210	\$60,000
b. Operating Transfers In Fund Balance	R	50940		5220	
125 Proceeds - Disposal Of Real/Personal Prop	R	50960		5300	
126 Loan Proceeds	R	50980		5400	
127 Capital Lease Proceeds	R	50990		5500	
TOTAL A. Other Sources of Funds	T	51000			\$60,000
B. Other Uses of Funds	L	51020			
128 Fund Transfers	L	51025			
a. Operating Transfers Out (Food Service)	E	51115	932	5200	
b. Indirect Costs	E	51120	933	5200	
c. Miscellaneous Transfers	E	51130	890	5200	
d. Local Revenue Transfers - Charter Schools	E	51140	940	5300	\$100,608
TOTAL B. Other Uses of Funds	T	51180			\$100,608
TOTAL VI. OTHER FINANCING SOURCES (USES)	T	51185			-\$40,608
FUND BALANCES	L	51187			
129 EXCESS (DEFICIENCY) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	L	51188			
	L	51189			
	T	51190			\$0
130 RESIDUAL EQUITY TRANSFER IN	E	51192			
131 RESIDUAL EQUITY TRANSFER OUT	E	51193			
132 PRIOR YEAR ADJUSTMENT	E	51194			
133 BALANCES AT BEGINNING OF YEAR	G	51195			\$12,930,007
134 BALANCES AT END OF YEAR	S	51196			\$12,930,007

APPENDIX "E"

DEBT STATEMENT

**THIS PAGE INTENTIONALLY
LEFT BLANK**

**STATEMENT OF DIRECT, OVERLAPPING
AND UNDERLYING BONDED DEBT
AS OF MARCH 2, 2016**
(The accompanying notes are an integral part of this statement)

<u>Notes</u>	<u>Name of Issuer & Issue</u>	<u>Interest Rates (%)</u>	<u>Dated Date</u>	<u>Final Maturity Date</u>	<u>Principal Outstanding</u>	<u>Principal Amount Due Within One Year</u>
(1) <u>Direct Debt of Zachary Community School District No. 1, State of Louisiana</u>						
(2)	General Obligation School Bonds, Series 2006	4.0	8/01/06	3/01/17	\$ 355,000 ⁽¹⁾	\$ 355,000
(2)	General Obligation School Bonds, Series 2007	3.8-4.05	4/01/07	3/01/27	5,565,000 ⁽²⁾	385,000
(2)	General Obligation School Bonds, Series 2008	4.0-4.5	1/01/08	3/01/27	9,620,000 ⁽³⁾	670,000
(2)	General Obligation School Bonds, Series 2009	3.7-4.7	3/01/09	3/01/29	11,030,000	595,000
(2)	Taxable General Obligation QSCB Bonds, Series 2009	3.0	12/15/09	9/15/24	5,720,000	(a)
(2)	General Obligation School Bonds, Series 2010	3.0-4.0	9/01/10	3/01/30	10,440,000	555,000
(2)	General Obligation School Bonds, Series 2011	4.0-4.5	8/23/11	3/01/31	12,385,000	600,000
(2)	General Obligation School Bonds, Series 2012	2.25-4.0	4/17/12	3/01/32	12,000,000	500,000
(2)	General Obligation School Bonds, Series 2013	2.25-4.0	3/26/13	3/01/33	9,860,000	415,000
(2)	General Obligation School Refunding Bonds, Series 2013A	2.4	12/11/13	3/01/24	3,890,000	435,000
(2)	General Obligation School Refunding Bonds, Series 2015	2.0-4.0	6/16/15	3/01/26	9,090,000	505,000
(1)	<i>Includes \$355,000 of bonds to be refunded.</i>					
(2)	<i>Includes \$5,180,000 of bonds to be refunded.</i>					
(3)	<i>Includes \$8,245,000 of bonds to be refunded.</i>					
(a)	<i>Various amounts are required to be deposited annually into a debt service fund.</i>					
(3) <u>Overlapping Debt of the Parish of East Baton Rouge, State of Louisiana</u>						
(4)	Obligation to LCDA (Metro Council), Series 1999	variable	8/11/99	5/31/18	3,466,446*	1,508,286
(5)	Public Improvement Sales Tax Bonds, Series 2013A	2.09	6/13/13	2/01/28	9,230,000	650,000
(5)	Public Improvement Sales Tax Bonds, Series 2014A	2.23	6/27/14	2/01/26	4,005,000	320,000
(6)	Road and Street Improvement Sales Tax Revenue Refunding Bonds, Series 2008A	4.072	4/17/08	8/01/30	93,440,000	4,565,000
(6)	Road and Street Improvement Sales Tax Revenue Bonds, Series 2009A	3.0-5.25	2/12/09	8/01/23	33,505,000	4,145,000
(6)	Road and Street Improvement Sales Tax Revenue Refunding Bonds, Series 2015	5.0	4/09/15	8/01/30	59,430,000	0
(7)	LCDA Revenue Bonds (Parish of East Baton Rouge Road Improvements Project), Series 2012	3.0-5.0	3/01/12	8/01/30	28,120,000	1,355,000
(7)	LCDA Subordinate Lien Revenue Bonds (Parish of East Baton Rouge Road Improvement Project), Series 2015	2.0-5.0	4/09/15	8/01/30	34,415,000	1,450,000
*	<i>The principal amount of the loans are subject to prepayment prior to maturity, and subject to additional drawdowns.</i>					
(8) <u>Overlapping Debt of the Recreation and Park Commission for the Parish of East Baton Rouge</u>						
(9)	Taxable Refunding Bonds, Series, 2012	2.13	8/02/12	5/01/25	29,535,000	2,680,000

<u>Notes</u>	<u>Name of Issuer & Issue</u>	<u>Interest Rates (%)</u>	<u>Dated Date</u>	<u>Final Maturity Date</u>	<u>Principal Outstanding</u>	<u>Principal Amount Due Within One Year</u>
(10)	<u>Overlapping Debt of the East Baton Rouge Sewerage Commission</u>					
(7)	LCDA Subordinate Lien Revenue Bonds (East Baton Rouge Sewerage Commission Project), Series 2014A	4.375-5.0	4/10/14	2/01/44	\$209,785,000	\$ 0
(7)	LCDA Subordinate Lien Revenue Bonds (East Baton Rouge Sewerage Commission Projects), Series 2013A	4.0-5.0	5/09/13	2/01/48	126,260,000	(a)
(7)	LCDA Subordinate Lien Revenue Bonds (East Baton Rouge Sewerage Commission Project), Series 2013B (Libor Index)	variable	5/09/13	2/01/49	92,500,000	(a)
(11)	Revenue Bonds, Series 2009A	3.5-5.00	5/14/09	2/01/20	10,345,000	2,425,000
(11)	Revenue Bonds, Series 2010 (DEQ)	0.95	4/29/10	2/01/32	6,765,000	395,000
(11)	Revenue Bonds, Series 2010B (Taxable Direct Pay Build America Bonds)	3.693-6.087	5/27/10	2/01/45	350,605,000	2,960,000
(11)	Revenue Bonds, Series 2011A (LIBOR Index)	variable	7/28/11	2/01/46	184,505,000	4,085,000
(11)	Taxable Revenue Refunding Bonds, Series 2013B	1.293-3.003	5/02/13	2/01/24	22,905,000	2,315,000
(11)	Revenue Refunding Bonds, Series 2014A (Taxable)	1.965-4.0	12/17/14	2/01/31	127,455,000	0
(11)	Revenue Refunding Bonds, Series 2014B (Tax-Exempt)	4.0-5.0	12/17/14	2/01/39	205,435,000	0

(a) Various amounts are required to be deposited annually into a sinking fund.

(14) **Underlying Debt of Hospital Service District No. 1 of East Baton Rouge Parish, Louisiana (Lane Memorial Hospital)**

(15)	Hospital Revenue and Refunding Bonds, Series 2013A	3.2	7/26/13	7/01/33	10,705,000	580,000
(15)	Hospital Revenue and Refunding Bonds, Series 2013B	3.2	7/26/13	7/01/34	10,490,000	560,000

(16) **Underlying Debt of the City of Zachary, Louisiana**

(17)	LCDA Loan	variable	09/02	2029	1,501,812*	88,200
(18)	Utilities Revenue Bonds, Series 2012	0.95	2/28/12	1/01/34	8,448,000	433,000
(18)	Taxable Utilities Revenue Bonds, Series 2014	0.95	5/15/14	1/01/35	4,772,000	230,000
(19)	Public Street Bonds, Series 2013	4.5	9/26/13	10/01/28	9,025,000	525,000

* The principal amount of the loan is subject to prepayment prior to maturity, and subject to additional drawdowns.

NOTES

- (1) The 2015 total assessed valuation of Zachary Community School District No.1, State of Louisiana is approximately \$279,193,280, of which approximately \$235,931,730 is taxable.
- (2) Secured by unlimited *ad valorem* taxation.
- (3) The 2015 total assessed valuation of the Parish of East Baton Rouge, State of Louisiana is approximately \$4,582,080,350, of which approximately \$3,900,402,850 is taxable.
- (4) Payable from and secured by excess revenues of the Parish of East Baton Rouge.
- (5) Payable solely from and secured by an irrevocable pledge and dedication of the net avails or proceeds of the special 2% sales and use tax now being levied and collected by the Parish, subject only to the prior payment of the reasonable and necessary expenses of collecting and administering the tax.
- (6) Payable solely from and secured by an irrevocable pledge and dedication of 70% of the net avails or proceeds of the special ½% sales and use tax now being levied and collected within the Parish pursuant to an election held therein on October 15, 2005, subject only to the prior payment of the reasonable and necessary expenses of collecting and administering the tax.
- (7) Payable solely from and secured by an assignment and a pledge by the LCDA (the “Authority”) and The Bank of New York Mellon Trust Company, N.A. (the “Trustee”) of (i) payments and other revenues to be received by the

- Authority under the Agreement and (ii) certain funds held by the Trustee under the Indenture, pursuant to which bonds are issued and secured.
- (8) The Recreation and Park Commission for the Parish of East Baton Rouge was created by a State Legislative Act in 1946 as a separate and distinct body whose purpose is to develop, maintain and operate public parks and recreational properties and facilities for East Baton Rouge Parish. It is a political subdivision of the State of Louisiana and is not a component part or agency of the Parish. The Recreation and Park Commission for the Parish of East Baton Rouge is parishwide and has the same assessed value as the Parish of East Baton Rouge. See Note (3).
 - (9) Payable solely from and secured by an irrevocable pledge and dedication of all the avails or proceeds of the 3.253 mills *ad valorem* tax now being levied and collected within the boundaries of the Parish pursuant to an election held therein on November 2, 2004, subject only to the prior payment of the reasonable and necessary expenses of collecting and administering the tax.
 - (10) The East Baton Rouge Sewerage Commission is parishwide and has the same assessed valuation as the Parish. See Note (3).
 - (11) Payable solely from and secured by the net revenues, which consist of (i) those certain fees and charges levied and collected from the customers of the system authorized to be levied and collected in accordance with the Sewer User Fee Ordinance; (ii) an irrevocable pledge and dedication of the net avails or proceeds of the special ½% sales and use tax now being levied and collected within the Parish pursuant to an election held therein on April 16, 1988, (a) after payment of the outstanding sales tax bonds, and (b) after payment of the reasonable and necessary expenses of collecting and administering the tax; and (iii) less the reasonable and necessary expenses of operating and maintaining the system not otherwise paid by the Parish as required by the local services agreement. The Series 2010B Bonds are additionally secured in part by direct subsidy payments.
 - (14) Hospital Service District No. 1 of the Parish of East Baton Rouge is located in Zachary, Louisiana and includes the Lane Memorial Hospital. The District levied no *ad valorem* taxes in 2015.
 - (15) Secured by and payable from the operating revenues and property of the Hospital as defined in the trust indenture.
 - (16) The 2015 total assessed valuation of the City of Zachary, Louisiana is approximately \$129,767,795, all of which is taxable for municipal purposes.
 - (17) Secured by and payable solely from the income and revenues to be derived from the operation of the sewerage system of the City of Zachary, Louisiana as authorized by the resolution adopted by the Zachary City Council on February 12, 2002, and the ordinance adopted on July 8, 2003.
 - (18) Payable solely from the income and revenues to be derived from the operation of the utility system, after provision has been made for payment therefrom of the reasonable and necessary expenses of operating and maintaining the system.
 - (19) Secured by and payable in principal and interest as they respectively become payable in principal and interest from the revenues received from an Intergovernmental Agreement dated March 26, 2013, between the Parish of East Baton Rouge and the City of Zachary, providing for the transfer of certain sales and uses taxes collected within the City, to the City each month, and in the event the revenues from such agreement are insufficient in any month to satisfy the requirements of the Bond Ordinance, the City has pledged and covenanted to transfer Lawfully available funds, sufficient to satisfy such requirements.

(NOTE: The above debt statement excludes certain obligations of the Parish of East Baton Rouge resulting from the merger agreement with the State Municipal Police Employees' Retirement System effective February 26, 2000, certain solid waste and pollution control bonds of the Parish of East Baton Rouge, all capital and operating leases, and the outstanding indebtedness of the Greater Baton Rouge Port Commission, Greater Baton Rouge Airport District, East Baton Rouge Industrial Development District and East Baton Rouge Mortgage Finance Authority.)

**THIS PAGE INTENTIONALLY
LEFT BLANK**

APPENDIX “F”

ESTIMATED ANNUAL DEBT SERVICE REQUIREMENTS

**ESTIMATED ANNUAL DEBT SERVICE REQUIREMENTS ON OUTSTANDING DEBT
AND GENERAL OBLIGATION SCHOOL REFUNDING BONDS, SERIES 2016, OF
ZACHARY COMMUNITY SCHOOL DISTRICT NO. 1, STATE OF LOUISIANA**

CALENDAR YEAR	OUTSTANDING BONDS (a)			REFUNDING SERIES 2016 BONDS (b)			ESTIMATED TOTAL REQUIREMENTS		
	(3/1) PRINCIPAL	(3/1; 9/1) INTEREST	TOTAL	(3/1) PRINCIPAL	(3/1; 9/1) INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
2016	5,171,333.33	3,060,512.50	8,231,845.83	0.00	228,633.33	228,633.33	5,171,333.33	3,289,145.83	8,460,479.16
2017	5,041,333.33	2,605,356.25	7,646,689.58	360,000.00	537,900.00	897,900.00	5,401,333.33	3,143,256.25	8,544,589.58
2018	5,191,333.33	2,447,145.00	7,638,478.33	375,000.00	530,550.00	905,550.00	5,566,333.33	2,977,695.00	8,544,028.33
2019	4,626,333.33	2,297,911.25	6,924,244.58	1,090,000.00	515,900.00	1,605,900.00	5,716,333.33	2,813,811.25	8,530,144.58
2020	4,781,333.33	2,154,321.25	6,935,654.58	1,135,000.00	482,300.00	1,617,300.00	5,916,333.33	2,636,621.25	8,552,954.58
2021	4,961,333.33	2,000,106.25	6,961,439.58	1,180,000.00	447,800.00	1,627,800.00	6,141,333.33	2,447,906.25	8,589,239.58
2022	5,131,333.33	1,841,831.25	6,973,164.58	1,250,000.00	404,750.00	1,654,750.00	6,381,333.33	2,246,581.25	8,627,914.58
2023	5,311,333.33	1,675,098.75	6,986,432.08	1,320,000.00	340,500.00	1,660,500.00	6,631,333.33	2,015,598.75	8,646,932.08
2024	5,511,333.33	1,449,868.75	6,961,202.08	1,405,000.00	272,375.00	1,677,375.00	6,916,333.33	1,722,243.75	8,638,577.08
2025	5,290,000.00	1,127,630.00	6,417,630.00	1,495,000.00	199,875.00	1,694,875.00	6,785,000.00	1,327,505.00	8,112,505.00
2026	4,790,000.00	942,548.75	5,732,548.75	1,575,000.00	123,125.00	1,698,125.00	6,365,000.00	1,065,673.75	7,430,673.75
2027	4,430,000.00	771,286.25	5,201,286.25	1,675,000.00	41,875.00	1,716,875.00	6,105,000.00	813,161.25	6,918,161.25
2028	4,590,000.00	598,810.63	5,188,810.63				4,590,000.00	598,810.63	5,188,810.63
2029	4,765,000.00	416,567.50	5,181,567.50				4,765,000.00	416,567.50	5,181,567.50
2030	3,720,000.00	253,943.75	3,973,943.75				3,720,000.00	253,943.75	3,973,943.75
2031	2,825,000.00	133,012.50	2,958,012.50				2,825,000.00	133,012.50	2,958,012.50
2032	1,755,000.00	52,375.00	1,807,375.00				1,755,000.00	52,375.00	1,807,375.00
2033	785,000.00	11,775.00	796,775.00				785,000.00	11,775.00	796,775.00
TOTALS	<u>78,676,999.97</u>	<u>23,840,100.63</u>	<u>102,517,100.60</u>	<u>12,860,000.00</u>	<u>4,125,583.33</u>	<u>16,985,583.33</u>	<u>91,536,999.97</u>	<u>27,965,683.96</u>	<u>119,502,683.93</u>

(a) Outstanding: Unrefunded Series 2005, Unrefunded Series 2006, Unrefunded Series 2007, Unrefunded Series 2008, Series 2009, Taxable QZAB Series 2009, Series 2010, Series 2011, Series 2012 Series 2013, Refunding Series 2013A and Refunding Series 2015.

(b) Dated 3/29/2016.

PROPOSED FORM OF LEGAL OPINION
OF
FOLEY & JUDELL, L.L.P.

[PROPOSED FORM OF LEGAL OPINION]

Hon. Zachary Community School Board
Zachary, Louisiana

§ _____
**GENERAL OBLIGATION SCHOOL REFUNDING BONDS, SERIES 2016
OF ZACHARY COMMUNITY SCHOOL DISTRICT NO. 1
STATE OF LOUISIANA**

We have acted as bond counsel to Zachary Community School District No. 1, State of Louisiana (the "Issuer"), in connection with the issuance of the captioned bonds (the "Bonds"). The Bonds are issued in fully registered form, are dated, bear interest at the rates, are subject to redemption, and mature on the dates and in the principal amounts, all as set forth in the Bond Resolution (hereinafter defined).

The Bonds have been issued by the Issuer pursuant to a resolution adopted by the Zachary Community School Board (the "Governing Authority"), on March 15, 2016 (the "Bond Resolution"), for the purpose of refunding the Issuer's outstanding (i) \$355,000 of the General Obligation School Bonds, Series 2006, maturing March 1, 2017 (the, "2006 Refunded Bonds"); (ii) \$5,180,000 of the General Obligation School Bonds, Series 2007, maturing March 1, 2018 through March 1, 2027, inclusive (the, "2007 Refunded Bonds"); (iii) \$8,245,000 of the General Obligation School Bonds, Series 2008, maturing March 1, 2019 through March 1, 2027, inclusive (the, "2008 Refunded Bonds") (Collectively, the "Refunded Bonds"), and (iv) paying the costs of issuance of the Bonds, under the authority of Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other constitutional and statutory authority.

In accordance with the Bond Resolution, the Issuer has entered into an Defeasance and Escrow Deposit Agreement (the "Escrow Agreement") with The Bank of New York Mellon Trust Company, N.A., in the City of Baton Rouge, Louisiana (the "Escrow Agent"), pursuant to which a portion of the proceeds of the Bonds, together with additional moneys provided by the Issuer, has been deposited in trust with the Escrow Agent for the purpose of providing moneys to pay the principal of and interest on the 2007 Refunded Bonds and the 2008 Refunded Bonds to their redemption dates. Irrevocable provision has been made in the Bond Resolution for the notices of defeasance and calls for redemption of the Refunded Bonds on said dates.

We have examined the provisions of the Constitution and statutes of the State of Louisiana, a certified transcript of the proceedings of the governing authority of the Issuer relating to the issuance of the Bonds, and such other documents, proofs and matters of law as we deemed necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon the certified proceedings and other certifications of public officials and others furnished to us without undertaking to verify the same by independent investigation.

On the basis of the foregoing examinations, we are of the opinion, as of the date hereof and under existing law, that:

1. The Bonds are valid and binding general obligations of the Issuer, and the full faith and credit of the Issuer is pledged for the payment of the Bonds.

2. All taxable property within the territory of the Issuer is subject to the levy of an ad valorem tax for the payment of the principal of and interest on the Bonds, without limit as to rate or amount.

3. The Escrow Agreement has been duly authorized, executed and delivered by, and constitutes a legal, valid and binding obligation of the Issuer.

4. Interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; however, it should be noted that for the purpose of computing the alternative minimum tax imposed on certain corporations, such interest is taken into account in determining adjusted current earnings.

5. Under the Act, the Bonds and the income therefrom are exempt from all taxation by the State of Louisiana or any political subdivision thereof.

6. The Bonds are "qualified tax-exempt obligations" within the meaning of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended (the "Code").

In rendering the opinions expressed in numbered paragraphs 4 and 6 above, we have relied on representations of the Issuer with respect to questions of fact material to our opinion without undertaking to verify same by independent investigation, and have assumed continuing compliance with covenants in the Bond Resolution pertaining to those sections of the Internal Revenue Code of 1986, as amended, which affect the exclusion from gross income of interest on the Bonds for federal income tax purposes. In the event that such representations are determined to be inaccurate or incomplete or the Issuer fails to comply with the foregoing covenants in the Bond Resolution, interest on the Bonds could become included in gross income from the date of original delivery, regardless of the date on which the event causing such inclusion occurs.

Except as stated above, we express no opinion as to any federal, state or local tax consequences resulting from the ownership of, receipt of interest on or disposition of the Bonds.

It is to be understood that the rights of the owners of the Bonds and the enforceability of the Bonds and the Bond Resolution may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable, and that their enforceability may also be subject to the exercise of the sovereign police powers of the State of Louisiana, or its governmental bodies, and the exercise of judicial discretion in appropriate cases.

Respectfully submitted,

**THIS PAGE INTENTIONALLY
LEFT BLANK**

APPENDIX "H"

PROPOSED FORM OF CONTINUING DISCLOSURE CERTIFICATE

**THIS PAGE INTENTIONALLY
LEFT BLANK**

[PROPOSED FORM OF CONTINUING DISCLOSURE CERTIFICATE]

§ _____
**GENERAL OBLIGATION SCHOOL REFUNDING BONDS, SERIES 2016
ZACHARY COMMUNITY SCHOOL DISTRICT NO. 1,
STATE OF LOUISIANA**

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the Zachary Community School District No. 1, State of Louisiana, (the "Issuer") acting through the Zachary Community School Board, the governing authority (the "Governing Authority") of the Issuer, in connection with the issuance of \$ _____ of General Obligation School Refunding Bonds, Series 2016, of the Issuer (the "Bonds"). The Bonds are being issued pursuant to a resolution adopted by the Governing Authority of the Issuer on March 15, 2016 (the "Resolution"), and are described in that certain Official Statement dated _____, 2016 (the "Official Statement") which contains certain information concerning the Issuer, the *ad valorem* taxes securing the Bonds and certain financial and other information relating thereto. The Issuer covenants and agrees as follows:

SECTION 1. *Definitions.* In addition to the definitions set forth in the resolution which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Dissemination Agent" shall mean the Secretary of the Governing Authority, or any successor Dissemination Agent designated by the Issuer.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"MSRB" shall mean the Municipal Securities Rulemaking Board, which has been designated by the Securities and Exchange Commission as the single centralized repository for the collection and availability of continuing disclosure documents for purposes of the Rule. The continuing disclosure documents must be provided to the MSRB in portable document format (PDF) to the following:

Municipal Securities Rulemaking Board
Electronic Municipal Market Access Center
<http://emma.msrb.org>

"Official Statement" shall mean the Official Statement with respect to the Bonds and the Issuer dated _____, 2016.

"Participating Underwriters" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with an offering of the Bonds.

"Rule" shall mean Rule 15c2-12 (b) (5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State Information Depository" shall mean any public or private depository or entity designated by the Louisiana as a state depository for the purpose of the Rule. As of the date of this Disclosure Certificate, there is no State Information Depository.

SECTION 2. **Purpose of the Disclosure Certificate.** This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Owners of the Bonds (including owners of beneficial interests in the Bonds), and the Participating Underwriters, and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12(b) (5).

SECTION 3. **Provision of Annual Reports.**

- a. The Issuer, acting through its Governing Authority shall, or shall cause the Dissemination Agent to, in each year no later than six (6) months from the end of the Issuer's first fiscal year ending after issuance of the Bonds, with the first such report to be due not later than December 31, 2017, provide to the Repositories an Annual Report which is consistent with the requirements set forth below. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as set forth below; *provided* that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report.
- a. If the Dissemination Agent is unable to provide to the Repositories an Annual Report by the date required in (a) above, the Issuer acting through the Dissemination Agent shall send a Notice of Failure to File Annual Report to each of the Repositories, in substantially the form attached as Exhibit A.
- b. The Dissemination Agent shall determine each year prior to the date for providing the Annual Report the name and address of each of the Repositories.

SECTION 4. **Content of Annual Reports.** The Issuer's Annual Report shall contain or incorporate by reference the following:

- a. Audited financial statements for the preceding fiscal year. If the Issuer's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.
- b. Basis of accounting used by the Issuer in reporting its financial statements. The Issuer follows GAAP principles and mandated Louisiana statutory accounting requirements as in effect from time to time. In the event of any material change in such requirements the impact of such changes will be described in the Annual Report of the year such change occurs.

- c. Any material change in the method of fixing the rate of millage of the property taxes pledged to the payment of the Bonds.
- d. The total amount of general obligation debt of the Issuer issued, as well as any general obligation debt which has been authorized but not yet issued.
- e. Any material changes in the assessment procedures and the homestead exemption as authorized by law.
- f. The assessed value of taxable property in the Issuer for the most recent tax year available from the Louisiana Tax Commission.
- g. The assessed value of property by classifications for the Issuer for the most recent tax year available from the East Baton Rouge Parish Assessor.
- h. The millage rates applicable to the Issuer for the prior tax year.
- i. The *ad valorem* tax levies and collections of the Issuer for the prior tax year.
- j. A listing of the ten largest *ad valorem* taxpayers within the Issuer for the prior tax year.

Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues of the Issuer or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document incorporated by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The Issuer shall clearly identify each such other document so incorporated by reference.

SECTION 5. **Reporting of Listed Events.** (a) This section shall govern the giving of notices of the occurrence of any of the following Listed Events with respect to the Bonds:

- (i) Principal and interest payment delinquencies;
- (ii) Non-payment related defaults, if material;
- (iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (v) Substitution of credit or liquidity providers, or their failure to perform;
- (vi) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (vii) Modifications to rights of Bondholders, if material;
- (viii) Bond calls, if material, and tender offers;
- (ix) Defeasances;
- (x) Release, substitution, or sale of property securing repayment of the Bonds, if material;
- (xi) Rating changes;
- (xii) Bankruptcy, insolvency, receivership or similar event of the Issuer;
- (xiii) The consummation of a merger, consolidation, or acquisition involving an Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; or
- (xiv) Appointment of a successor or additional paying agent or the change of name of a paying agent, if material.

Whenever the Issuer obtains knowledge of the occurrence of a Listed Event, the Issuer, acting through the Dissemination Agent, shall as soon as possible determine if such event would constitute material information for owners of Bonds, provided, that any event under (i), (viii), (ix) or (xi) will always be deemed to be material.

(b) After the Issuer determines that knowledge of the occurrence of a Listed Event is material, the Dissemination Agent shall file a notice of such occurrence with each of the Repositories *or* the Municipal Securities Rulemaking Council, and with any State Information Depository. Notwithstanding the foregoing, notice of Listed Events described above in (viii) and (ix) need not be given under this paragraph (b) any earlier than the notice (if any) of the underlying event is given to owners of affected Bonds pursuant to the resolution.

SECTION 6. **Management Discussion of Items Disclosed.** If an item required to be disclosed as part of the Annual Report or the Listed Events would be misleading without discussion, the Issuer shall additionally provide a statement clarifying the disclosure in order that the statement made will not be misleading in light of the circumstances in which it is made.

SECTION 7. **Termination of Reporting Obligation.** The obligations of the Issuer under this Disclosure Certificate shall terminate upon the defeasance, prior redemption or payment in full of all of the Bonds.

SECTION 8. **Dissemination Agent.** The Issuer may, from time to time, appoint or engage a successor Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

SECTION 9. **Amendment; Waiver.** Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, if:

- (a) The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the Issuer, or type of business conducted;
- (b) This Disclosure Certificate, as amended, or the provision, as waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
- (c) The amendment or waiver does not materially impair the interests of the beneficial owners of the Bonds, as determined either by an opinion of a nationally recognized bond counsel or by approving vote of the holders of the Bonds pursuant to the terms of the Ordinance at the time of the amendment.

In the event of any such amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report relating to the Issuer and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of change of accounting principles, on the presentation) of financial information or operating date being presented by or in respect of the Issuer.

SECTION 10. **Additional Information.** Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall not have any obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 11. **Default.** In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate any Bondowner (including any owner of a beneficial interest in the Bonds) or the Participating Underwriter may take such actions as may be necessary and appropriate, to cause the Issuer to comply with its obligations under this Disclosure Certificate. A

default under this Disclosure Certificate shall not be deemed an Event of Default under the Ordinance , and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 12. ***Beneficiaries.*** This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter and owners (including any owner of a beneficial interest in the Bonds) from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 13. ***Other Stipulations.*** Any document submitted to the MSRB pursuant to this Disclosure Certificate shall be accompanied by identifying information as prescribed by the MSRB. Any document submitted to the MSRB pursuant to this Disclosure Certificate shall be word-searchable (without regard to diagrams, images and other non-textual elements).

IN FAITH WHEREOF, the undersigned have executed this Continuing Disclosure Certificate on this, the ____ day of _____, 2016.

**ZACHARY COMMUNITY SCHOOL
DISTRICT NO. 1, STATE OF LOUISIANA**

By: _____
Secretary
Zachary Community School Board

EXHIBIT A
to Continuing Disclosure Certificate

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: Zachary Community School District No. 1, State of Louisiana

Name of Bond Issue: \$_____ General Obligation School Refunding Bonds, Series 2016

Date of Issuance: _____, 2016

NOTICE IS HEREBY GIVEN that the Issuer named above has not provided an Annual Report as required by the Bond Resolution adopted by the Governing Authority of the Issuer on March 15, 2016, providing for the issuance of the above bonds. The Issuer anticipates that its Annual Report will be filed by _____.

Date: _____

**ZACHARY COMMUNITY SCHOOL
DISTRICT NO. 1, STATE OF LOUISIANA**

By: _____
Secretary
Zachary Community School Board

