

SUMMARY NOTICE OF SALE



\$4,160,000*
GENERAL OBLIGATION REFUNDING AND
IMPROVEMENT BONDS, SERIES 2012A
(TAX EXEMPT)

\$3,790,000*
GENERAL OBLIGATION REFUNDING AND
IMPROVEMENT BONDS, SERIES 2012B
(FEDERALLY TAXABLE)

\$9,050,000*
WATER AND SEWER REVENUE AND TAX REFUNDING
AND IMPROVEMENT BONDS, SERIES 2012C
(TAX EXEMPT)



NOTICE IS HEREBY GIVEN that electronic bids only will be received by the Mayor of the City of Crossville, Tennessee (the "Municipality" or the "Issuer"), until 10:00 A.M., C.D.T. on July 31, 2012 (or at such later time and date announced at least forty-eight hours in advance via IPREO's BiDCOMP[®]/Parity[®] system) for the purchase of its \$4,160,000* General Obligation Refunding and Improvement Bonds, Tax-Exempt Series 2012A (the "Series 2012A Bonds"), \$3,790,000* General Obligation Refunding and Improvement Bonds, Taxable Series 2012B (the "Series 2012B Bonds"); and \$9,050,000* Water and Sewer Revenue and Tax Refunding and Improvement Bonds, Tax-Exempt Series 2012C (the "Series 2012C Bonds") (collectively, the "Bonds") of the Municipality, all or none. Electronic bids must be submitted through BiDCOMP[®]/Parity[®] as described in the Detailed Notice of Sale and no other provider of electronic bidding services will be accepted.

The Bonds will be issued in Book-Entry-Only form (except as otherwise described in the Detailed Notice of Sale) and dated the date of their issuance. The Series 2012A Bonds will mature annually on June 1, beginning June 1, 2013 through June 1, 2037, inclusive; the Series 2012B Bonds will mature annually on June 1, beginning June 1, 2013 through June 1, 2028, inclusive; the Series 2012C Bonds will mature annually on June 1, beginning June 1, 2015 through June 1, 2032, inclusive, all as described in the Detailed Notice of Sale and the *Preliminary Official Statement*. Interest on the Bonds is payable semiannually, commencing December 1, 2012 and thereafter every June 1 and December 1 of each year. No rate or rates for the Bonds shall exceed five percent (5.00%) per annum. There will be no limitation on the number of rates of interest that may be specified in a single bid for the Bonds, but a single rate shall apply to each single maturity. Bidders must bid not less than ninety-eight percent (98.00%) of par, nor more than one hundred and ten percent (110.00%) of par, for all of the Bonds. The Bonds maturing through June 1, 2019 are not subject to redemption. The Bonds maturing June 1, 2020 and thereafter will be subject to redemption prior to maturity at the option of the City, as a whole or in part on June 1, 2019 or on any date thereafter at the redemption price of par plus accrued interest to the date of optional redemption. Unless bids are rejected, the Bonds will be awarded by the Mayor on the sale date to the successful bidder(s) whose bid results in the lowest true interest rate per series of Bonds calculated as described in the Detailed Notice of Sale.

Additional information, including the *Preliminary Official Statement*, the Detailed Notice of Sale and Specimen Official Bid Forms for each series of Bonds, may be obtained from iProspectus at (www.i-dealprospectus.com) or the Municipality's Municipal Advisor, Kidwell & Company Inc.; 1755 Charity Drive, Brentwood, Tennessee 37027; Telephone: 615.373.3325. Further information regarding BiDCOMP[®]/Parity[®] may be obtained from IPREO (www.newissuehome.i-deal.com).

/s/ J. H. Graham III
Mayor

* Preliminary, subject to change.