SUPPLEMENT DATED NOVEMBER 17, 2014

TO THE PRELIMINARY OFFICIAL STATEMENT

AND NOTICE OF SALE OF

SALEM SCHOOL DISTRICT, NEW HAMPSHIRE DATED NOVEMBER 12, 2014

Pertaining to its

$21,323,000
GENERAL OBLIGATION SCHOOL BONDS OF 2014

The Preliminary Official Statement dated November 12, 2014 of the Salem School District, New Hampshire (the "District") prepared in connection with the District's issuance of $21,323,000 General Obligation School Bonds of 2014 Bonds dated December 2, 2014 (the "Preliminary Official Statement"), is supplemented as follows:

The paragraph appearing in the Notice of Sale, page ii and under the heading "Optional Redemption" on page 3 of the Preliminary Official Statement is amended in its entirety to read as follows:

Optional Redemption

The Bonds maturing on and before November 15, 2024 are not subject to redemption prior to their stated dates of maturity. Bonds maturing after November 15, 2024 are subject to redemption prior to their stated dates of maturity, at the option of the District, on and after November 15, 2024, either in whole or in part on any interest payment date, and if in part, by lot within a maturity, at the price of par plus accrued interest to the date set for redemption.

Electronic and Sealed Bids Received
Until 11:00 A.M. (Eastern Standard Time)
Tuesday, November 18, 2014
EASTERN BANK
Boston, Massachusetts
Financial Advisor

Salem School District, NH

By: /s/ Linda MacDonald
Business Administrator