This Official Notice of Sale and Instructions to Bidders does not alone constitute an offer to sell but is merely notice of sale of the Bonds described herein. The offer to sell such Bonds is being made by means of this Official Notice of Sale and Instructions to Bidders, the Official Bid Form, and the Preliminary Official Statement.

OFFICIAL NOTICE OF SALE

AND

INSTRUCTIONS TO BIDDERS

for the sale of

$9,940,000.00

TULSA METROPOLITAN UTILITY AUTHORITY

UTILITY REVENUE BONDS,

REFUNDING SERIES 2015

Sealed Written Bids and Electronic Bids Will Be Received
April 21, 2015
until 10:30 a.m. local time
at
Office of the City Clerk, Suite 260
175 East 2nd Street
One Technology Center
Tulsa, Oklahoma 74103
Michael P. Kier
Director of Finance
City of Tulsa
(918) 596-7522

and

Electronic Bids submitted through the facilities of
PARITY
as described herein

OFFICIAL NOTICE OF BOND SALE
AND
INSTRUCTIONS TO BIDDERS
for the sale of

$9,940,000.00
Tulsa Metropolitan Utility Authority
Utility Revenue Bonds, Refunding Series 2015

Notice is hereby given that sealed bids and electronic bids (as described herein) will be received by the Tulsa Metropolitan Utility Authority (hereinafter called the "Issuer"), until 10:30 o'clock A.M., local time, on April 21, 2015, at its office in Tulsa, Oklahoma, for the purchase of Bonds of said Authority described as follows:

Tulsa Metropolitan Utility Authority Utility Revenue Bonds, Refunding Series 2015 (the "Bonds") dated as of the date of delivery thereof, maturing, with interest, payable semi-annually, and secured as set forth in the Preliminary Official Statement attached hereto and made a part hereof.

Address and Delivery of Sealed Written Bids

Sealed written bids, plainly marked "Bids for Bonds of the Tulsa Metropolitan Utility Authority to be sold April 21, 2015" should be addressed to "Mr. Michael P. Kier, Finance Director, City of Tulsa, Oklahoma, Attn: Office of the City Clerk, Suite 260, 175 East 2nd Street, One Technology Center, Tulsa, Oklahoma 74103". Bids shall be submitted on the "Official Bid Form", a copy of which is attached hereto.

Electronic Bids

Electronic Bids must be submitted through the facilities of PARITY, a system for accepting electronic bids. No other form of bid or provider of electronic bidding services will be accepted. Subscription to PARITY is required in order to submit an electronic bid and the Issuer will neither confirm any subscription nor be responsible for any failure of a prospective bidder to subscribe. An electronic bid made through the facilities of PARITY shall be deemed to be an offer, in response to this Official Notice of Sale, and shall be binding upon the bidder as if made by a signed, sealed bid delivered to the Issuer. If any provisions of this Official Notice of Sale shall conflict with information provided by PARITY as the approved provider of electronic bidding services, this Official Notice of Sale shall control. Further information about PARITY, including any fee charged, may be obtained from the Issuer or I-Deal LLC at 1359 Broadway, 2nd Floor, New York, NY, 10018 telephone (212) 849-5021.

Neither the Issuer nor Bond Counsel shall be responsible for, and each bidder expressly assumes the risk of, any incomplete, inaccurate, or untimely bid submitted by Internet transmission by such bidder, including without limitation, by reason of garbled transmissions, mechanical failure, engaged telephone or telecommunications lines or any other cause arising from delivery by Internet transmission.

Time Stamp

The PARITY time stamp will govern the receipt of all bids. All bids will be deemed to incorporate the provisions of this Official Notice of Bond Sale.

This Official Notice of Bond Sale, and the information set forth herein, are not to be treated as a complete disclosure of all relevant information with respect to the Bonds. The information set forth herein is subject, in all respects, to a more complete description of the Bonds and the security therefore set forth in the Preliminary Official Statement.

THE BONDS

Purpose and Authorization

The Bonds are being issued by the Issuer to provide funds for the costs of refunding, defeasing and discharging the Authority's outstanding Utility Revenue Bonds, Refunding Series 2007 dated May 1, 2007, to fund a bond fund reserve fund and to pay costs of issuing the Bonds. The Bonds shall be delivered, as soon as practicable, to UMB Bank, N.A., (the "Trustee") under the Nineteenth Supplemental Bond Indenture dated as of May 1, 2015, by and between the Issuer and the Trustee (the "Indenture"). Delivery of the Bonds shall be tendered at the Trustee under said Indenture, free of all charges and delivery expenses, fully authenticated or registered by said Trustee. The successful bidder shall be notified of the time of tender not less than five days prior to the date for tender and payment in full for said Bonds will be made at the time of tender.

Interest Payments, Maturities and Redemption

The Bonds will be dated the date of delivery thereof and will be issued in the principal amount, mature on the dates and bear interest payable on the dates described below. Interest on the Bonds will be payable commencing on November 1, 2015 and continue on each May 1 and November 1 thereafter until the earlier of maturity or redemption.

The Bonds will mature serially on May 1 in each year as follows:

Year	Principal Amount	Year	Principal Amount
2016	$1,505,000.00	2022	$770,000.00
2017	$ 670,000.00	2023	$795,000.00
2018	$ 665,000.00	2024	$820,000.00
2019	$ 705,000.00	2025	$845,000.00
2020	$ 745,000.00	2026	$820,000.00
2021	$ 770,000.00	2027	$830,000.00

Optional Redemption. The Bonds maturing on and after May 1, 2023, are subject to redemption at the option of the Authority, in whole or in part, in inverse order of maturity, by lot within a maturity, on any date on or after May 1, 2022, at the principal amount thereof plus accrued interest to the date fixed for redemption.

Extraordinary Optional Redemption. The Bonds shall be subject to redemption, in whole at any time, at a redemption price equal to the principal amount thereof plus interest accrued thereon to the redemption date in the event of the destruction or damage to all or substantially all of the System or the condemnation of substantially all of the System.

Payment; Book-Entry Only

The Bonds will be issued in fully registered form and will be registered initially in the name of "Cede & Co" as nominee for The Depository Trust Company, New York, New York ("DTC"). Beneficial ownership interests will be recorded on the records of the participants in the DTC system ("Participants"). Persons for which Participants acquire interests in the Bonds (the "Beneficial Owners") will not receive certificates evidencing their interests in the Bonds so long as DTC or a successor securities depository acts as the securities depository with respect to the Bonds. So long as DTC or its nominee is the registered owner of the Bonds, payments of principal and interest on the Bonds, as well as notices and other communications made by or on behalf of the Issuer, will be made to DTC or its nominee only. Disbursement of such payments, notices, and other communications by DTC to Participants, and by Participants to the Beneficial Owners, is the responsibility of DTC and the Participants pursuant to rules and procedures established by such entities.

Bidding Details

Each bidder shall designate a rate of interest per annum to be paid on principal maturity amounts (ie., a "coupon"). The Bonds will be sold in one block, all or none, and no bid of less than par shall be considered. However, such designation of a rate of interest shall be subject to the following limitations;

(a) all Bonds of the same maturity must bear the same rate of interest and no one Bond shall bear more than one rate of interest; and

(b) No bid for purchase of less than all of the Bonds will be considered; and

(c) No interest rate may be specified which is not a multiple of one-eighth (1/8th) or one-twentieth (1/20th) of one percent (1%); and

(d) The rates specified for each Bond must be stated in equal to or ascending order from the previous maturity for each maturity; and

(e) No interest rate in excess of ten percent (10%) shall be considered; and

(f) bidders will not be able to submit a bid unless a wire, certified or cashier's check has been received as described herein under the caption "Good Faith Deposit."

Basis of Award

Bonds will be sold in accordance with the provisions of Title 60, Oklahoma Statutes 2011, Sections 176 to 180.3, inclusive, as amended and supplemented. For the purpose of awarding the Bonds, the lowest True Interest Cost of each bid shall be computed by determining, at the rate or rates specified therein, the True Interest Cost. "True Interest Cost" shall mean that rate which when used to discount each amount of principal and interest payable in relation to the Bonds will produce a present value precisely equal to the amount of bond proceeds received by the Issuer in exchange for the Bonds (including any premium payable to the Issuer). Unless all bids are rejected, the Bonds shall be awarded to the bidder whose bid, on the basis of the above computations, produces the lowest True Interest Cost to the Issuer as determined by the Issuer in its sole discretion.

The Issuer reserves the right to reject any or all bids and to determine the best bid in its sole discretion and to waive any informality in any bid.

At the time of delivery, the Issuer will furnish to the purchaser without cost, the written approving opinion of Hilborne & Weidman, Bond Counsel, Tulsa, Oklahoma, evidencing the legality of the Bonds. The transcript of proceedings on which said opinion is based and a certificate of non-litigation affecting the legality of the Bonds or the right of the Issuer to issue the Bonds will be available for inspection by the purchaser at delivery and will be transmitted to the purchaser upon completion and binding.

The apparent low bid will be unofficially determined by the Issuer and announced to the bidder by telephone promptly after the bidding deadline at 10:30 a.m. Central Standard Time, on the Bid Date, April 21, 2015. If the apparent winning bidder used an electronic bid, then upon notice, such apparent winning bidder will immediately forward to the Issuer, via facsimile and U.S. Express Mail a signed and executed winning bid form (as such form is attached hereto as Exhibit A) stating the terms of their bid. The Trustees of the Issuer will officially award the sale of the Bonds or reject all Bids at their regularly scheduled meeting at 9:00 a.m. Central Standard Time, April 22, 2015.

Delivery

Delivery of the Bonds to DTC shall be made at the expense of the purchaser against payment in federal funds of not less than par plus any premium bid.

Standard Filings and Charges

The winning bidder will be required to make the standard filings and maintain the appropriate records routinely required pursuant to MSRB Rules G-8, G-11 and G-36. The winning bidder will be required to pay the standard MSRB charge for Bonds purchased. In addition, those who are members of the Bond Market Association ("BMA ") will be required to pay BMA's standard bond charge.

Good Faith Deposit

Each bid shall be accompanied by a deposit ("Deposit") in the form of a wire transfer, certified or cashier's check in the amount of two percent of the aggregate principal amount of the Bonds ($198,800.00), payable to the order of the Issuer, as evidence of the good faith of the bidder.

If a certified or cashiers check is used, it must be on a bank or trust company payable to the Issuer. If a wire transfer is used, the wire instructions can be obtained by contacting Ms Lisa Cooper at (918) 596-7627. (Lcooper@cityoftulsa.org). The Deposit or wire transfer must be submitted to the Issuer by 10:00 a.m. Central Standard Time on April 21, 2015 to the Issuer's Director of Finance at the following address: Michael P. Kier, Director of Finance, City of Tulsa, Oklahoma, Attn: Office of the City Clerk, Suite 260, 175 East 2nd Street, One Technology Center, Tulsa, Oklahoma 74103; with the envelope marked on the outside substantially as follows: "Good Faith Deposit for Tulsa Metropolitan Utility Authority Utility Revenue Bonds, Refunding Series 2015".

The Deposit of the successful bidder will be retained by the Issuer pending delivery of the Bonds. All other certified checks, cashier checks or wires will be returned promptly. No interest will be allowed on any Deposit. If the successful bidder shall fail or refuse to comply with his bid, it is agreed that the amount of said Deposit constitutes the damages to the Issuer by reason of such failure or refusal, and said Deposit may be retained by the Issuer as liquidated damages therefor. Otherwise the Deposit will be applied to the purchase price of the Bonds in order to obtain good funds on the date of delivery or returned at delivery

Right to Reject Bids; Waive Irregularities

The Issuer reserves the right, in its discretion, to reject any and all bids and, to the extent permitted by law, to waive any irregularity or nonconformity in any bid.

Delivery and Payment; Book-Entry Only

Delivery of the Bonds is expected to be made in the name of Cede & Co., as nominee of The Depository Trust Company in New York, New York on or about May 1, 2015 and will be available to the winning bidder in book-entry form only as more fully set forth in the Official Statement for the Bonds. The winning bidder shall pay for the Bonds in Tulsa, Oklahoma in immediately available federal funds of not less than par, plus any premium bid, on the date of delivery of such Bonds to DTC. Any expense of providing federal funds shall be borne by the winning bidder.

Right of Cancellation

The winning bidder shall have the right, at its option, to cancel the contract of purchase if the Issuer shall fail to deliver the Bonds within 60 days from the date of sale thereof, and in such event the winning bidder shall be entitled to the return of the Deposit accompanying its bid.

CUSIP Numbers

It is anticipated that CUSIP numbers will be printed on the Bonds, but neither failure to print such numbers on any Bonds nor any error with respect thereto shall constitute cause for a failure or refusal by the winning bidder thereof to accept delivery of and pay for the Bonds in accordance with the terms hereof. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid for by the winning bidder including the CUSIP Service Bureau charge for the assignment of said numbers.

Official Statement

The Issuer has authorized the use of a Preliminary Official Statement relating to the Bonds dated as of April 6, 2015 in connection with the sale of the Bonds. The Preliminary Official Statement has been "deemed final" by the Issuer for purposes of Rule I5c2-12 promulgated under the Securities Exchange Act of 1934, with the exception of “Permitted Exceptions," as defined in said rule. Upon the sale of the Bonds, the Issuer will complete a final Official Statement (the "Official Statement") substantially in the same form as the Preliminary Official Statement subject to such amendments as are necessary. Not more than 100 copies of the Official Statement of the Bonds will be supplied to the winning bidder, at the expense of the Issuer. Copies of the Official Statement in excess of the above stated amounts may be obtained at the expense of such winning bidder. The Preliminary Official Statement, may be viewed on and obtained from i-Deal Prospectus at www.i-dealprospectus.com , telephone (212)849-5024.

Approving Opinion

Bids may be submitted subject to the approving opinion of Hilborne & Weidman, a professional corporation, Tulsa, Oklahoma, in the form set forth in the Preliminary Official Statement, which shall be provided by the Issuer, without cost to the winning bidder.

Continuing Disclosure

In order to assist bidders in complying with S.E.C. Rule 15c2-12(b)(5), the Issuer will undertake, pursuant to a Continuing Disclosure Certificate, to provide annual reports and notices of certain events. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the final Official Statement. Such Continuing Disclosure Certificate will be delivered at closing by the Issuer.

Ratings in Effect

Each bid will be understood to be conditioned upon there being in place at the date of delivery of the Bonds the same (or higher) rating or ratings, if any, as were in place with respect to the Bonds on the Bid Date.

Change in Tax Exempt Status

At any time before the Bonds are tendered for delivery, the winning bidder may disaffirm and withdraw its proposal if the interest received by private holders of obligations of the same type and character of the Bonds (as determined by Bond Counsel) shall be declared to be includable in gross income under present federal income tax laws, either by a ruling of the Internal Revenue Service or by a decision of any federal court, or shall be declared taxable by the terms of any federal income tax law enacted subsequent to the date of this Official Notice of Bond Sale.

Information required from Winning Bidder; Reoffering Price

By making a bid for the Bonds, the winning bidder agrees; (a) to provide to the Issuer, in writing, immediately upon being officially awarded the Bonds, the purchase price, reoffering yield(s), and other related information necessary for completion of the final Official Statement; (b) to disseminate to all members of the underwriting syndicate copies of the Official Statement, including any supplements prepared by the Issuer; (c) to promptly file a copy of the final Official Statement, including any supplements prepared by the Issuer, with each Nationally Recognized Municipal Securities Information Repository; and (d) to take any and all other actions necessary to comply with applicable Securities and Exchange Commission and Municipal Securities Rulemaking Board rules governing the offering, sale and delivery of the Bonds to the ultimate purchaser.

Before delivery of the Bonds, the winning bidder shall furnish to the Issuer a written statement in form and substance acceptable to Bond Counsel: (a) stating the initial reoffering price of each maturity of the Bonds to the general public; (b) certifying that a bona fide offering of the Bonds has been made to the public (excluding bond houses, brokers, and other intermediaries); (c) stating the prices at which at least 10% of each maturity of the Bonds were sold to the public (excluding bond houses, brokers, and other intermediaries) prior to the sale of any Bonds of each maturity at other prices; and (d) certifying that the price at which each maturity of Bonds was sold did not exceed the fair market value of such maturity as of the sale date.

Blue Sky Laws

The winning bidder will be responsible for the clearance or exemption with respect to the status of the Bonds for sale under the securities or "Blue Sky" laws of the several states and the preparation of any surveys or memoranda in connection therewith.

Governing Law

This Official Notice of Bond Sale, and upon the acceptance of a bid from the purchaser of the Bonds by the Issuer in accordance with the terms of this Official Notice of Bond Sale, the resulting contract for the purchase of said Bonds, shall be deemed to have been made in Oklahoma and shall be governed by and construed and interpreted under the laws of the State of Oklahoma applicable to contracts made and performed in the State of Oklahoma. Additionally, the Bonds shall be governed by and construed in accordance with the laws of the State of Oklahoma.

Additional Information

A Preliminary Official Statement relating to the issue, the Official Notice of Bond Sale and Instructions to Bidders and Official Bid Forms, may be viewed on and obtained from i-Deal Prospectus at www.i-dealprospectus.com , telephone (212)849-5024. A Preliminary Official Statement relating to the issue, the Official Notice of Bond Sale and Instructions to Bidders and Official Bid Forms and other information concerning the proposed financing may also be procured, on request, from the Issuer at the following address: Michael P. Kier, Director of Finance, City of Tulsa, Oklahoma, Attn: Office of the City Clerk, Suite 260, 175 East 2nd Street, One Technology Center, Tulsa, Oklahoma, 74103: telephone: (918) 596-7522.

Dated: April 7, 2015.

/s/ R. Louis Reynolds

Chairman of Trustees

OFFICIAL BID FORM

Honorable Chairman
Tulsa Metropolitan Utility Authority
175 East 2nd Street
Tulsa, Oklahoma 74103

April 21, 2015

Honorable Trustees:

For your issue of Utility Revenue Bonds, Series 2015 of the par value of $9,940,000.00, described in your Official Notice of Bond Sale and Preliminary Official Statement which is expressly made a part hereof, we will pay you, in federal funds, par plus a premium in the amount of $_____, the Bonds to mature in the principal amounts and bear interest at the annual interest rates as set forth on Exhibit "A" attached hereto and made a part hereof.

Payment in federal funds for the Bonds in accordance with the above terms will be made upon their tender to us, free and clear of any bank charges or delivery expenses at the Depository Trust Company, provided we are to be furnished with the approving legal opinion of Hilborne & Weidman, a professional corporation, whose opinion shall be provided at no cost to us.

We have previously delivered our wire transfer, certified or cashier's check, in the sum of One Hundred Ninety Eight Thousand Eight Hundred and No/100s Dollars ($198,800.00) to be held by you uncashed and to be forfeited to you as liquidated damages in the event we fail or refuse to comply with this agreement, said Deposit to be returned to us (a) immediately if this proposal is rejected, or (b) after sixty (60) days from this date, if demanded by us, in the event you are unable to comply with the above provisions.

If prior to delivery of these Bonds, the interest received from bonds of the same type and character, shall be subject to Federal income taxation by ruling, decisions, or law, we may, at our election, be relieved of our obligation under this contract and in such case the Deposit will be returned.

The Issuer will undertake, pursuant to a Continuing Disclosure Certificate, to provide annual reports and notices of certain events. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Final Official Statement.

We have calculated the True Interest Cost of the Bonds in accordance with the Official Notice of Sale and Instructions to Bidders and such True Interest Cost for our bid to the Issuer as set forth on Exhibit "A" is as follows:

True Interest Cost _____%

Respectfully submitted,

Name: _____
By: _____
Account Manager
Phone: _____

Accepted this 22nd day of April, 2015.

WITNESS OUR OFFICIAL HAND AND SEAL:

ATTEST: _____ _____
Secretary of Trustees Chairman of Trustees
(SEAL)

EXHIBIT A
TO OFFICIAL BID FORM

This Exhibit A is attached to and made a part of the bid of _____ for the purchase of the $9,940,000.00 Tulsa Metropolitan Utility Authority Utility Revenue Bonds, Refunding Series 2015.

$1,505,000.00	Bonds maturing May 1, 2016:	_____%
$ 670,000.00	Bonds maturing May 1, 2017:	_____%
$ 665,000.00	Bonds maturing May 1, 2018:	_____%
$ 705,000.00	Bonds maturing May 1, 2019:	_____%
$ 745,000.00	Bonds maturing May 1, 2020:	_____%
$ 770,000.00	Bonds maturing May 1, 2021:	_____%
$ 770,000.00	Bonds maturing May 1, 2022:	_____%
$ 795,000.00	Bonds maturing May 1, 2023:	_____%
$ 820,000.00	Bonds maturing May 1, 2024:	_____%
$ 845,000.00	Bonds maturing May 1, 2025:	_____%
$ 820,000.00	Bonds maturing May 1, 2026:	_____%
$ 830,000.00	Bonds maturing May 1, 2027:	_____%

True Interest Cost _____%

Name: _____
By: _____
Account Manager