

OFFICIAL NOTICE OF SALE

\$60,000,000

ATLANTA INDEPENDENT SCHOOL SYSTEM (GEORGIA) TAX ANTICIPATION NOTES, SERIES 2016

Bids for the purchase of all but no part of the above notes (the "Notes") will be received on behalf of Board of Education of the City of Atlanta, Georgia (the "School System") by the School System's financial advisor, PFM Financial Advisors LLC ("PFM"), via PARITY and e-mail until **11:00 a.m. (Eastern Time) on Tuesday, September 6, 2016.**

THE NOTES

NOTE DETAILS: The Notes will be issued in book-entry form without coupons in the denomination of \$100,000 or any integral multiple of \$5,000 in excess of \$100,000. The Notes will be dated as of September 13, 2016, the expected date of delivery, and due on December 28, 2016. Interest, computed on the basis of a 360-day year of twelve 30-day months, will be paid at maturity on December 28, 2016 (105 days) by the School System.

RATINGS: The Notes will not be rated. The current long-term general obligation issue credit ratings are Aa2 and AA by Moody's and S&P, respectively.

PRINCIPAL AND INTEREST PAYMENTS: Principal and interest is due on December 28, 2016

REDEMPTION PROVISIONS: The Notes are not subject to redemption prior to maturity.

PURPOSE: The proceeds from the sale of the notes will be used to pay current expenses until property taxes are received.

SECURITY: The principal of and interest on the Notes are payable from ad valorem taxes which may be levied without limitation upon all taxable property within the City of Atlanta subject to taxation for maintenance and operation purposes.

AUTHORIZATION: The Notes are being issued pursuant to Article IX, Section V, Paragraph V of the Constitution of the State of Georgia, and a resolution of the Board of Education authorizing the sale and award of the Notes to be adopted on September 6, 2016.

RESOLUTION: The preliminary note resolution authorizing the sale of the Notes was adopted by the Board of Education.

BID REQUIREMENTS & BASIS OF AWARD

BID SUBMISSION: Electronic bids via PARITY must be submitted in accordance with PARITY's rules of participation and the provisions of this Notice of Sale, which shall control in the case of any conflicting provisions, or email which must be submitted in accordance with the provisions of this Notice of Sale. Electronic bids submitted by email should be submitted to the School System at mcnabbd@pfm.com. The School System and PFM are not responsible for any failure, misdirection or error in the means of transmission selected by any bidder.

GOOD FAITH DEPOSIT: No good faith deposit will be required.

INTEREST RATES: Bidders must specify the single fixed rate of interest the Notes will bear not in excess of three percent (3%).

PURCHASE PRICE: Any aggregate bid price of less than 100% on the aggregate principal amount of the Notes will be rejected.

BASIS OF AWARD: The Notes will be awarded to the responsive bidder whose bid results in the lowest **NET INTEREST COST (the “NIC”)** to the School System. The NIC will be calculated as the total interest from September 13, 2016 to December 28, 2016 (105 days) minus any premium. If two or more bids provide for the same lowest NIC, the School System will determine, by lot, the bid to be accepted, and such determination will be final. **Any bid for less than par will be rejected.** The School System reserves the right to reject any and all bids and to waive informalities in any or all bids.

The Notes will be awarded or all bids will be rejected by no later than 8:00 P.M. (Eastern Time) on the day bids are opened, September 6, 2016.

CUSIP NUMBER AND DTC ELIGIBILITY: Applications for a CUSIP number and DTC eligibility are at the option of the successful bidders. Upon notification of award, the School System's financial advisor will provide the information necessary for the successful bidder to apply for a CUSIP number and DTC eligibility for the Notes at the option of the successful bidder. If applied for, the successful bidders will provide upon receipt the CUSIP assigned to the School System's financial advisor and bond counsel. The successful bidder is responsible for the cost of the CUSIP number.

INFORMATION FROM PURCHASERS: At or before delivery, the purchaser of the Notes must provide a certificate to the School System in a form acceptable to Bond Counsel stating the information necessary to enable the School System to determine the issue price of the Notes as defined in Section 1273 or 1274 of the Code. The purchaser is also required to provide a certificate or certificates representing that each initial investor is a “qualified institutional buyers” as defined in Rule 144A of the Securities Act of 1933.

RIGHT TO REJECT BIDS AND WAIVE IRREGULARITIES: The School System reserves the right to reject any and all bids and, to the extent permitted by law, to waive any irregularity or informality in any bid.

OTHER INFORMATION

OFFICIAL STATEMENT: Under Securities and Exchange Commission Rule 15c2-12, the District is not required to prepare and will not prepare an official statement in connection with the sale of these Notes. The School System's Comprehensive Annual Financial Reports (CAFR) and Popular Annual Financial Reports are available at <http://www.atlanta.k12.ga.us/Page/72>.

ACTUAL AND PROJECTED CASH FLOWS: The School System's actual cash flow for 2015 and separately the actual and projected cash flow for 2016 accompany this notice of sale.

LEGAL OPINION AND CLOSING CERTIFICATES: The School System will furnish upon delivery of the Notes the approving opinion of Murray Barnes Finister LLP, Atlanta, Georgia, as Bond Counsel, without cost to the purchasers.

RIGHT TO MODIFY, CHANGE OR CANCEL: The School System reserves the right to modify this Official Notice of Sale or to change or cancel the date and time for the receipt of bids in its sole discretion, for any reason and at any time prior to the receipt of bids. Any such modifications change or cancelation will be provided to PARITY for communication to potential bidders.

ADDITIONAL INFORMATION: For additional information, bidders should contact the School System's Financial Advisor, Dianne McNabb, PFM Financial Advisors, LLC, at **(404) 410-2225 (office); 404-304-4736 (cell) or mcnabbd@pfm.com (email).**

August 26, 2016

Atlanta Public Schools
Actual Cash Flow January 2016 - July 2016
Projected Cash Flow August 2016 - December 2016

	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	June 2016	July 2016	Aug 2016	Sept 15, 2016	Sept 30, 2016	Oct 15, 2016	Oct 31, 2016	Nov 15, 2016	Nov 30, 2016	Dec 2016	Total
Beginning Balance																
Gen'l Concentration Acct	\$ 31,150,680	\$ 11,114,501	\$ 30,620,089	\$ 18,446,298	\$ 38,848,468	\$ 17,701,159	\$ 16,631,623	\$ 37,902,007	\$ 49,225,267	\$ 83,912,516	\$ 99,846,030	\$ 76,419,927	\$ 100,528,099	\$ 95,815,542	\$ 161,801,342	\$ 31,150,680
Gen'l Disbursement Acct	(1,792,567)	(4,822,336)	(5,791,772)	(4,690,450)	(3,883,366)	(4,712,338)	(8,094,573)	(4,045,272)	(14,045,272)	(19,045,272)	(24,045,272)	(29,045,272)	(34,045,272)	(39,045,272)	(44,045,272)	(1,792,567)
Gen'l Payroll Acct	13,109	(15,668)	(11,119,349)	131,277	(5,553)	(23,313)	(7,800)	(7,336)	(23,178,422)	(34,924,009)	(46,349,508)	(58,095,094)	(69,520,593)	(81,266,180)	(92,691,679)	13,109
Investments	292,417,067	292,398,622	242,590,238	207,590,238	152,727,347	132,647,337	107,857,144	47,857,144	32,861,144	32,861,144	32,862,532	32,862,532	32,862,532	32,862,532	32,862,532	292,417,067
Total Cash & Investments	321,788,288	298,675,119	256,299,206	221,477,362	187,686,895	145,612,845	116,386,394	81,706,542	44,862,717	62,804,379	62,313,783	22,142,093	29,824,766	8,366,622	57,926,924	321,788,288
Current Month Receipts																
Local Tax Receipts	13,949,393	3,339,554	5,245,852	1,013,285	7,592,303	3,407,966	2,426,459	4,070,790	1,750,000	1,750,000	2,000,000	8,000,000	20,000,000	50,000,000	330,500,000	455,045,604
Other DOE Receipts	8,095,511	4,033,238	4,657,145	5,075,527	4,183,199	4,196,799	858,987	3,812,333	2,500,000	2,500,000	3,322,741	3,322,741	3,322,741	3,322,741	1,350,938	54,554,639
QBE	14,855,900	14,855,900	15,578,885	15,578,857	15,578,857	16,286,367	15,431,162	15,431,162	-	15,431,162	-	15,431,162	-	15,431,162	15,431,162	185,321,738
ROTC	94,122	95,925	101,894	99,202	99,252	99,252	96,407	99,200	99,200	99,200	-	99,200	-	99,200	99,200	1,281,254
QSCB	-	1,705,201	-	-	-	-	-	1,705,000	-	-	-	-	-	-	-	3,410,201
Nutrition Receipts	1,985,276	-	4,582,922	144,771	5,265,787	-	-	46,742	1,000,000	1,507,646	1,538,291	1,538,291	1,538,291	1,538,291	1,026,482	21,712,789
Beltline IGA	-	2,183,868	6,301,323	-	-	-	-	-	-	-	-	-	-	-	-	8,485,191
Other Receipts	2,077,407	2,183,868	890,765	996,579	1,615,381	7,104,144	1,192,550	772,775	310,348	310,348	1,311,336	1,311,336	1,311,336	1,311,336	1,026,482	23,725,991
Other Receipts - Interest	-	191,616	-	137,109	57,103	80,774	-	4,000	-	1,388	-	-	-	-	-	471,991
Certificate of Deposit	-	-	-	-	-	-	-	5,000,000	-	-	-	-	-	-	-	5,000,000
Tax Anticipation Note (TAN)	-	-	-	-	-	-	-	-	60,000,000	-	-	-	-	-	(60,150,000)	(150,000)
Total Receipts	41,057,610	28,589,170	37,358,785	23,045,331	34,391,883	31,175,303	20,005,565	30,942,003	65,659,548	21,599,745	8,172,367	29,702,729	26,172,367	71,702,729	289,284,263	758,859,397
Current Month Disbursements																
Net Salaries Paid Mid Month	(10,660,449)	(11,141,696)	(11,407,961)	(11,244,921)	(11,586,002)	(11,060,356)	(11,745,587)	(11,745,587)	(11,745,587)	-	(11,745,587)	-	(11,745,587)	-	(11,745,587)	(137,574,908)
Net Salaries Paid End of Month	(11,189,328)	(11,297,452)	(11,394,274)	(11,154,036)	(11,269,883)	(11,475,828)	(11,425,499)	(11,425,499)	-	(11,425,499)	-	(11,425,499)	-	(11,425,499)	(11,425,499)	(136,333,793)
Internal Revenue Service	(3,341,721)	(3,653,630)	(3,692,330)	(3,587,689)	(3,627,249)	(3,473,376)	(3,517,238)	(3,376,623)	(1,695,243)	(1,695,243)	(1,839,413)	(1,839,413)	(1,839,413)	(1,839,413)	(3,853,732)	(42,871,724)
State Income Tax	(1,209,025)	(1,242,597)	(1,261,531)	(1,229,947)	(1,247,900)	(1,215,053)	(1,231,243)	(1,174,833)	(590,889)	(590,889)	(615,621)	(615,621)	(590,889)	(590,889)	(1,231,243)	(14,638,172)
Unfunded Pension	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,333,333)	(4,333,333)	(4,333,333)	-	(4,333,333)	-	(4,333,333)	-	(4,333,333)	(51,200,000)
State Health Benefits	(5,457,484)	(5,668,250)	(5,750,727)	(5,569,166)	(5,682,936)	(5,555,919)	(5,665,057)	(5,131,472)	(5,665,057)	-	(5,665,057)	-	(5,131,472)	-	(5,665,057)	(66,607,654)
Teachers Retirement System	(5,410,371)	(5,435,245)	(5,421,034)	(5,383,042)	(5,395,047)	(5,370,257)	(5,776,833)	(5,331,881)	(5,776,833)	-	(5,776,833)	-	(5,331,881)	-	(5,776,833)	(66,186,089)
Other Withholding/Benefits	(1,713,115)	(1,477,036)	(1,616,245)	(921,963)	(1,722,158)	(1,646,672)	(1,209,845)	(1,364,859)	(604,923)	(874,755)	(604,923)	(604,923)	(823,336)	(823,336)	(1,209,845)	(17,217,933)
Charter School Payments	(9,179,017)	(8,156,325)	(8,527,289)	(9,157,198)	(5,178)	-	(491,582)	(10,300,000)	(10,300,000)	-	(10,300,000)	-	(10,300,000)	-	(10,300,000)	(87,016,589)
QSCB/COPS Transfer	-	(1,705,201)	-	-	-	-	-	(1,705,000)	-	-	-	-	-	-	-	(3,410,201)
Regions Wires	(161,653)	(534,928)	-	(160,789)	(80,395)	-	-	-	-	-	-	-	-	-	-	(937,765)
Other Principal and Interest	-	-	(319,873)	(779,175)	-	-	(80,395)	-	-	-	-	-	-	-	-	(1,179,443)
Hillside	(141,447)	(71,309)	(187,399)	-	(81,022)	(52,333)	-	-	(81,022)	(71,309)	-	(71,309)	(71,309)	-	(71,309)	(899,767)
Nutrition Transfers	(1,985,276)	-	(4,582,922)	(195,355)	(5,100,976)	(164,814)	(1,254,898)	(46,742)	(1,000,000)	(1,507,646)	(1,538,291)	(1,538,291)	(1,538,291)	(1,538,291)	(2,720,747)	(24,712,539)
Other Transfers (Wires)	(1,442,859)	(1,121,360)	(2,280,870)	(1,889,120)	(11,724,568)	(1,668,155)	(1,380,903)	(1,850,000)	(925,000)	(925,000)	(925,000)	(925,000)	(925,000)	(925,000)	(1,850,000)	(30,757,834)
Other Disbursements (AP)	(8,079,032)	(10,260,054)	(11,538,172)	(6,363,396)	(14,742,620)	(14,518,991)	(6,573,004)	(10,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(10,000,000)	(122,075,270)
Total Disbursements	(64,170,779)	(65,965,083)	(72,180,629)	(61,835,798)	(76,465,933)	(60,401,754)	(54,685,416)	(67,785,829)	(47,717,886)	(22,090,340)	(48,344,057)	(22,020,055)	(47,630,511)	(22,142,428)	(70,183,184)	(803,619,682)
Funding Transfers																
To/from Gen'l Conc Acct	(26,851,818)	24,373,914	(11,692,356)	30,567,393	(16,614,660)	(8,817,485)	26,206,146	15,000,000	-	-	-	-	-	-	-	32,171,134
To/from Gen'l Disb Acct	5,049,263	9,290,619	12,639,494	7,170,480	13,913,648	11,136,756	10,622,305	-	-	-	-	-	-	-	-	69,822,565
To/from Payroll Account	21,821,000	11,335,467	34,052,862	22,262,127	22,838,126	22,551,697	23,171,549	-	-	-	-	-	-	-	-	158,032,827
To/from Investment	(18,445)	(50,000,000)	(35,000,000)	(55,000,000)	(20,137,113)	(24,870,968)	(60,000,000)	(15,000,000)	-	-	-	-	-	-	-	(260,026,526)
Net Funding Transfers	0	(5,000,000)	-	5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance																
Gen'l Concentration Acct	11,114,501	30,620,089	18,446,298	38,848,468	17,701,159	16,631,623	37,902,007	49,225,267	83,912,516	99,846,030	76,419,927	100,528,099	95,815,542	161,801,342	414,073,507	414,073,507
Gen'l Disbursement Acct	(4,822,336)	(5,791,772)	(4,690,450)	(3,883,366)	(4,712,338)	(8,094,573)	(4,045,272)	(14,045,272)	(19,045,272)	(24,045,272)	(29,045,272)	(34,045,272)	(39,045,272)	(44,045,272)	(54,045,272)	(54,045,272)
Gen'l Payroll Account	(15,668)	(11,119,349)	131,277	(5,553)	(23,313)	(7,800)	(7,336)	(23,178,422)	(34,924,009)	(46,349,508)	(58,095,094)	(69,520,593)	(81,266,180)	(92,691,679)	(115,862,764)	(115,862,764)
Investments	292,398,622	242,590,238	207,590,238	152,727,347	132,647,337	107,857,144	47,857,144	32,861,144	32,861,144	32,862,532	32,862,532	32,862,532	32,862,532	32,862,532	32,862,532	32,862,532
Total Cash & Investments	\$ 298,675,119	\$ 256,299,206	\$ 221,477,362	\$ 187,686,895	\$ 145,612,845	\$ 116,386,394	\$ 81,706,542	\$ 44,862,717	\$ 62,804,379	\$ 62,313,783	\$ 22,142,093	\$ 29,824,766	\$ 8,366,622	\$ 57,926,924	\$ 277,028,003	\$ 277,028,003

Atlanta Public Schools
Actual Cash Flow January 2015 - December 2015

	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	June 2015	July 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Total
Beginning Balance													
Gen'l Concentration Acct	\$ 62,312,616.68	\$ 84,568,712	\$ 79,848,739	\$ 134,328,486	\$ 48,776,475	\$ 13,170,672	\$ 8,626,588	\$ 6,432,985	\$ 11,104,052	\$ 25,024,165	\$ 65,131,503	\$ 70,622,102	\$ 62,312,617
Gen'l Disbursement Acct	(1,810,530)	(3,436,225)	(4,516,808)	(3,365,476)	(3,217,934)	(4,571,057)	(7,684,161)	(3,964,820)	(3,138,572)	(3,699,122)	(2,829,157)	(4,678,158)	(1,810,530)
Gen'l Payroll Acct	30,923	39,035	8,449	11,261	15,268	(7,936)	(10,769)	(14,594)	(63,176)	(29,728)	(18,887)	(24,446,523)	30,923
Investments	236,521,966	186,518,493	166,530,591	75,347,091	125,363,738	125,380,720	95,394,850	57,404,400	12,407,598	42,408,986	292,419,350	292,408,986	236,521,966
Total Cash & Investments	297,054,975	267,690,015	241,870,971	206,321,362	170,937,546	133,972,399	96,326,507	59,857,970	20,309,902	63,704,301	354,702,809	333,906,407	297,054,975
Current Month Receipts													
Local Tax Receipts	14,681,940	3,132,156	5,842,171	5,859,392	5,138,609	5,167,133	3,807,282	4,070,790	74,544,593	330,029,631	18,398,360	24,152,987	494,825,044
Other DOE Receipts	719,120	16,318,613	5,661,705	6,505,623	5,576,624	7,602,078	225,622	3,812,333	18,230,057	6,645,481	1,350,938	10,766,865	83,415,059
QBE	13,021,691	13,021,691	14,114,674	14,114,640	14,114,640	14,790,417	14,892,475	14,892,381	14,892,381	14,892,381	14,855,988	14,855,900	172,459,259
ROTC	102,776	106,863	104,418	103,717	104,114	104,114	104,114	96,790	86,516	97,549	95,531	94,122	1,200,622
QSCB	-	1,696,053	-	-	-	-	-	1,696,053	-	-	-	-	3,392,106
Nutrition Receipts	2,091,962	2,448,730	1,889,387	2,903,940	2,230,617	1,996,023	318,629	46,742	2,507,646	3,076,581	1,026,482	2,720,747	23,257,486
Beltline IGA	-	-	-	-	-	-	-	-	-	-	-	9,059,409	9,059,409
Other Receipts	2,679,423	1,867,274	1,323,297	3,448,923	1,130,866	2,076,057	1,181,316	772,775	620,696	2,622,672	1,026,482	140,229	18,890,008
Other Receipts - Interest	(3,473)	12,098	(1,461)	16,911	16,982	14,131	9,549	3,198	1,388	10,364	(10,364)	8,081	77,404
Certificate of Deposit	-	-	-	(5,000,000)	-	-	-	-	-	-	-	-	(5,000,000)
Tax Anticipation Note (TAN)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	28,312,451	28,312,451	28,312,451	28,312,451	28,312,451	31,749,952	20,538,987	25,391,063	110,883,277	357,374,660	36,743,416	61,798,339	801,576,397
Current Month Disbursements													
Net Salaries Paid Mid Month	(10,703,638)	(11,338,600)	(10,892,872)	(11,671,383)	(11,634,544)	(10,836,435)	(11,580,236)	(10,697,086)	(11,091,741)	(11,396,146)	(11,199,380)	(11,380,130)	(134,422,191)
Net Salaries Paid End of Month	(11,313,735)	(11,379,990)	(11,528,692)	(10,879,447)	(11,383,471)	(11,585,577)	(12,035,338)	(11,332,622)	(11,061,017)	(11,147,148)	(13,228,255)	(11,365,669)	(138,240,961)
Internal Revenue Service	(3,443,604)	(3,564,886)	(3,507,939)	(3,527,019)	(3,587,116)	(3,441,700)	(3,598,312)	(3,376,623)	(3,390,485)	(3,678,826)	(3,853,732)	(3,554,742)	(42,524,985)
State Income Tax	(1,194,335)	(1,236,011)	(1,216,713)	(1,222,313)	(1,247,264)	(1,207,037)	(1,264,597)	(1,174,833)	(1,181,779)	(1,236,048)	(1,330,564)	(1,400,667)	(14,912,161)
Unfunded Pension	(4,075,000)	(4,075,000)	(4,075,000)	(4,075,000)	(4,075,000)	(4,075,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(49,650,000)
State Health Benefits	(5,430,268)	(5,448,569)	(5,534,793)	(5,378,554)	(5,348,121)	(5,430,991)	(5,704,841)	(5,131,472)	(6,747,463)	(5,346,836)	(94,147)	(10,239,445)	(65,835,499)
Teachers Retirement System	(5,096,730)	(5,114,905)	(5,106,656)	(5,069,797)	(5,061,359)	(5,057,092)	(5,412,621)	(5,331,881)	(5,092,827)	(5,390,856)	-	(11,155,050)	(62,889,774)
Other Withholding/Benefits	(1,401,877)	(1,302,919)	(380,623)	(1,354,976)	(1,041,158)	(1,847,170)	(1,358,268)	(1,364,859)	(1,779,306)	(1,500,001)	(1,517,069)	(1,358,904)	(16,207,128)
Charter School Payments	(6,826,690)	(6,826,690)	(6,826,690)	(6,081,532)	(4,774,653)	(1,823,909)	(610,664)	(8,286,574)	(8,783,506)	(8,305,402)	(8,305,402)	(8,305,402)	(75,757,114)
QSCB/COPS Transfer	-	-	(1,696,053)	-	-	-	-	(1,696,053)	-	-	-	-	(3,392,106)
Regions Wires	(92,402)	(92,402)	-	(80,827)	(80,827)	(80,827)	(80,827)	(80,827)	(80,827)	(80,827)	(80,827)	(80,827)	(912,244)
Other Principal and Interest	(1,650)	(1,696,053)	(320,223)	(779,175)	-	-	-	-	-	(313,528)	-	-	(3,110,629)
Hillside	(108,767)	(108,767)	(108,767)	(146,814)	(95,643)	(95,638)	-	(142,619)	(71,309)	(71,309)	(71,309)	(71,309)	(1,092,251)
Nutrition Transfers	(2,001,277)	(2,649,833)	(1,963,322)	(3,058,082)	(2,230,617)	(1,996,023)	(318,629)	(46,742)	(2,507,646)	(3,076,581)	(1,026,482)	(2,720,747)	(23,595,981)
Other Transfers (Wires)	(2,526,616)	(1,374,487)	(1,343,824)	(1,667,983)	(1,985,746)	(1,315,189)	(1,775,710)	(1,248,781)	(748,085)	(1,427,363)	(1,590,476)	(1,457,407)	(18,461,667)
Other Disbursements (AP)	(8,441,812)	(8,213,411)	(9,981,629)	(8,344,059)	(12,732,080)	(20,603,257)	(9,067,481)	(10,828,161)	(10,752,887)	(9,205,283)	(11,042,175)	(6,626,159)	(125,838,393)
Total Disbursements	(62,658,400)	(64,422,522)	(64,483,798)	(63,336,962)	(65,277,599)	(69,395,843)	(57,007,524)	(64,939,132)	(67,488,878)	(66,376,152)	(57,539,817)	(73,916,458)	(776,843,085)
Funding Transfers													
To/from Gen'l Conc Acct	21,158,398	(9,820,832)	57,624,701	(81,046,173)	(34,373,768)	(9,909,331)	1,601,428	11,364,466	(62,378,543)	(282,629,382)	(9,193,174)	(56,717,182)	(454,319,391)
To/from Gen'l Disb Acct	6,816,116	7,132,829	11,132,961	8,491,601	11,378,956	17,490,152	12,786,823	11,654,408	10,192,337	10,075,248	9,193,174	9,511,750	125,856,356
To/from Payroll Account	22,025,485	22,688,003	22,424,377	22,554,837	22,994,811	22,419,179	23,611,749	21,981,126	22,186,206	22,554,134	-	47,205,431	272,645,338
To/from Investment	(50,000,000)	(20,000,000)	(91,182,039)	49,999,736	-	(30,000,000)	(38,000,000)	(45,000,000)	30,000,000	250,000,000	-	-	55,817,697
Net Funding Transfers	-	-	-	-	(0)	-	-	-	-	-	(0)	0	-
Ending Balance													
Gen'l Concentration Acct	84,568,712	79,848,739	134,328,486	48,776,475	13,170,672	8,626,588	6,432,985	11,104,052	25,024,165	65,131,503	70,622,102	31,150,680	31,150,680
Gen'l Disbursement Acct	(3,436,225)	(4,516,808)	(3,365,476)	(3,217,934)	(4,571,057)	(7,684,161)	(3,964,820)	(3,138,572)	(3,699,122)	(2,829,157)	(4,678,158)	(1,792,567)	(1,792,567)
Gen'l Payroll Account	39,035	8,449	11,261	15,268	(7,936)	(10,769)	(14,594)	(63,176)	(29,728)	(18,887)	(24,446,523)	13,109	13,109
Investments	186,518,493	166,530,591	75,347,091	125,363,738	125,380,720	95,394,850	57,404,400	12,407,598	42,408,986	292,419,350	292,408,986	292,417,067	292,417,067
Total Cash & Investments	\$ 267,690,015	\$ 241,870,971	\$ 206,321,362	\$ 170,937,546	\$ 133,972,399	\$ 96,326,507	\$ 59,857,970	\$ 20,309,902	\$ 63,704,301	\$ 354,702,809	\$ 333,906,407	\$ 321,788,288	\$ 321,788,288