

SALE DATE: December 13, 2016

OFFICIAL BID FORM

OUTAGAMIE COUNTY, WISCONSIN
\$3,165,000 General Obligation Capital Improvement Bonds, Series 2016A
Dated December 28, 2016

Finance Director
Outagamie County
c/o Hutchinson, Shockey, Erley & Co.
1110 N. Old World Third Street, Suite 630
Milwaukee, Wisconsin 53203

We offer to purchase all but no part of your \$3,165,000 General Obligation Capital Improvement Bonds, Series 2016A, dated December 28, 2016 (the "Bonds"). This bid is made subject to all the terms and conditions of the Official Notice of Sale heretofore received which is incorporated herein by reference and is made a part of the bid described herein.

Terms of Bonds. The Bonds shall bear interest at the following rate or rates per annum (on a 360-day basis), and we will pay you the price of par (\$3,165,000) plus a premium, if any, of \$ _____ (which shall not be more than 102.00% [\$3,228,300] of the principal amount of the Bonds) on December 28, 2016, plus accrued interest, if any, from the dated date to the date of delivery and payment. The Bonds shall bear interest as follows:

<u>December 1</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>December 1</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>December 1</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2017	\$ 120,000	_____ %	2024	\$ 145,000	_____ %	2031	\$ 175,000	_____ %
2018	120,000	_____	2025	150,000	_____	2032	180,000	_____
2019	125,000	_____	2026	155,000	_____	2033	190,000	_____
2020	130,000	_____	2027	160,000	_____	2034	195,000	_____
2021	135,000	_____	2028	165,000	_____	2035	200,000	_____
2022	140,000	_____	2029	170,000	_____	2036	200,000	_____
2023	140,000	_____	2030	170,000	_____			

Bond Years: 35,947.63

Good-Faith Deposit. In accordance with the terms of the Official Notice of Sale, a good-faith deposit is enclosed in the form of a cashier's check in the amount of \$63,300 or a deposit in the amount of \$63,300 shall be made by federal wire transfer to be received by the County no later than 2:00 p.m. Central Time on the sale date of December 13, 2016.

If this bid is accepted by the County, the proceeds of the good-faith deposit are to be retained by the County to be applied to the purchase price of the Bonds or in the event that we should fail to take up and pay for the Bonds in compliance with the bid described herein, the good-faith deposit will be retained by the County as full and complete liquidated damages. The amount of the good-faith deposit is to be returned to us on the failure on the part of the County to perform in accordance with the terms of the Official Notice of Sale and this bid.

Closing and Delivery. We agree to accept delivery of and pay for the Bonds awarded to us in federal funds or other immediately available funds on or about December 28, 2016.

Our calculation of the true interest cost rate, computed in accordance with the Official Notice of Sale but not a part of the above bid, is:

Net Interest Cost: \$ _____

True Interest Rate: _____ %

Respectfully submitted,

Firm Name _____

Direct Contact and Phone Number _____

By _____

The foregoing offer is hereby accepted this 13th day of December, 2016 by Members of the County Board and in recognition therefore is signed by the Officers empowered and authorized to make such acceptance.

Chairperson

County Clerk