

SALE DATE: December 13, 2016

OFFICIAL BID FORM

OUTAGAMIE COUNTY, WISCONSIN
\$8,755,000 General Obligation Promissory Notes, Series 2016B
Dated December 28, 2016

Finance Director
Outagamie County
c/o Hutchinson, Shockey, Erley & Co.
1110 N. Old World Third Street, Suite 630
Milwaukee, Wisconsin 53203

We offer to purchase all but no part of your \$8,755,000 General Obligation Promissory Notes, Series 2016B, dated December 28, 2016 (the "Notes"). This bid is made subject to all the terms and conditions of the Official Notice of Sale heretofore received which is incorporated herein by reference and is made a part of the bid described herein.

Terms of Notes. The Notes shall bear interest at the following rate or rates per annum (on a 360-day basis), and we will pay you the price of par (\$8,755,000) plus a premium, if any, of \$_____ (which shall not be more than 102.00% [\$8,930,100] of the principal amount of the Notes) on December 28, 2016, plus accrued interest, if any, from the dated date to the date of delivery and payment. The Notes shall bear interest as follows:

<u>December 1</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>December 1</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2017	\$1,160,000	_____ %	2022	\$ 610,000	_____ %
2018	1,180,000	_____	2023	625,000	_____
2019	1,205,000	_____	2024	635,000	_____
2020	1,235,000	_____	2025	650,000	_____
2021	785,000	_____	2026	670,000	_____

Bond Years: 41,008.38

Good-Faith Deposit. In accordance with the terms of the Official Notice of Sale, a good-faith deposit is enclosed in the form of a cashier's check in the amount of \$175,100 or a deposit in the amount of \$175,100 shall be made by federal wire transfer to be received by the County no later than 2:00 p.m. Central Time on the sale date of December 13, 2016.

If this bid is accepted by the County, the proceeds of the good-faith deposit are to be retained by the County to be applied to the purchase price of the Notes or in the event that we should fail to take up and pay for the Notes in compliance with the bid described herein, the good-faith deposit will be retained by the County as full and complete liquidated damages. The amount of the good-faith deposit is to be returned to us on the failure on the part of the County to perform in accordance with the terms of the Official Notice of Sale and this bid.

Closing and Delivery. We agree to accept delivery of and pay for the Notes awarded to us in federal funds or other immediately available funds on or about December 28, 2016.

Our calculation of the true interest cost rate, computed in accordance with the Official Notice of Sale but not a part of the above bid, is:

Net Interest Cost: \$_____ True Interest Rate: _____%

Respectfully submitted,

Firm Name _____

Direct Contact and Phone Number _____

By _____

The foregoing offer is hereby accepted this 13th day of December, 2016 by Members of the County Board and in recognition therefore is signed by the Officers empowered and authorized to make such acceptance.

Chairperson

County Clerk