

PROPOSAL FOR BONDS

March 30, 2017

Mr. Timothy B. Day
Chief Financial Officer
Municipal Building
54 Fairmount Avenue
Chatham, New Jersey 07928

Dear Mr. Day:

Subject to the provisions of the attached "Notice of Sale", which is hereby made a part hereof, we will pay for the \$6,220,000 Bonds (consisting of \$5,200,000 General Improvement Bonds and \$1,020,000 Water Utility Bonds; collectively, the "Bonds") of the Borough of Chatham, in the County of Morris, New Jersey, described in said Notice of Sale, the sum of \$_____ and, in addition thereto, accrued interest from the date of the Bonds to the date the Bonds are paid for by us, provided the Bonds bear interest at the rate or rates per annum, as follows:

<u>Maturity</u> <u>Date</u>	<u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Maturity</u> <u>Date</u>	<u>Amount</u>	<u>Interest</u> <u>Rate</u>
2018	\$325,000	_____ %	2024	\$540,000	_____ %
2019	355,000	_____ %	2025	555,000	_____ %
2020	390,000	_____ %	2026	580,000	_____ %
2021	385,000	_____ %	2027	610,000	_____ %
2022	600,000	_____ %	2028	625,000	_____ %
2023	615,000	_____ %	2029	640,000	_____ %

Prior to or simultaneously with submitting this Proposal for Bonds, we submitted a cash wire or a certified, cashier's or treasurer's check drawn upon an incorporated bank or trust company for \$124,400 payable to the order of the Borough of Chatham to be applied in accordance with said Notice of Sale.

Name of Institution: _____

By: _____

Title: _____

Return to the above-named bidder
of the check mentioned in the
above proposal is hereby
acknowledged (if applicable).

Each bidder is requested to supply the following for information purposes only and not as part of the foregoing bid:

Aggregate amount of interest on Bonds	\$ _____
Less: Amount of premium offered	\$ _____
Net Interest Cost	\$ _____
Net Interest Cost (as a percentage)	_____ %