

SUPPLEMENTAL NOTICE OF SALE

\$158,945,000*

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS General Obligation Bonds

\$91,000,000*

**Consolidated Capital Development
Loan of 2017, Series A**

\$67,945,000*

**Consolidated Capital Development
Loan of 2017, Refunding Series B**

The State of Rhode Island and Providence Plantations (the “State”) announces the following revisions to the Official Notice of Sale, dated April 18, 2017 (the “Official Notice of Sale”), for the \$158,945,000* State of Rhode Island and Providence Plantations General Obligation Bonds consisting of (i) \$91,000,000* Consolidated Capital Development Loan of 2017, Series A (the “Series A Bonds”) and (ii) \$67,945,000* Consolidated Capital Development Loan of 2017, Refunding Series B (the “Series B Bonds” and together with the Series A Bonds, the “Bonds”), scheduled for sale on **Tuesday, April 25, 2017 at 10:30 AM Eastern Time.**

The provisions described under the caption “Bid Specifications” will be revised as follows:

Each bidder is required to transmit electronically by means of the Bid Form via PARITY® an unconditional bid specifying the rate or rates of interest and the price at which the bidder will purchase the Bonds. Each proposal for the Bonds must specify the amount bid for such Bonds not less than 100% of the par value of the aggregate principal amount of the Series A Bonds and not less than 100% of the par value of the aggregate principal amount of the Series B Bonds based on the Revised Amounts as described in the Official Notice of Sale. Bidders are invited to name the rate or rates of interest that the Series A Bonds are to bear, in multiples of 1/8 or 1/20 of one percent. Each bidder must specify in its bid a single rate for each maturity of the Series A Bonds, provided that (a) the difference between the highest interest rate and the lowest interest rate shall not exceed 400 basis points and (b) no interest rate for any maturity may exceed 5.00%. For the Series B Bonds, each rate of interest must be 5.00%. No bid for other than all of the Bonds will be considered. All bids must be unconditional.

April 21, 2017

** Preliminary, subject to change as provided in the Official Notice of Sale.*