

PROPOSAL FOR THE COUNTY OF COLUMBIA
\$1,165,000
GENERAL OBLIGATION BONDS
PUBLIC IMPROVEMENT (SERIAL) BONDS, 2017 SERIES A

The Honorable P.J. Keeler
Treasurer
County of Columbia
c/o Environmental Capital
110 W. 40th St, Suite 703
New York, New York 10118
(212) 302-4420 (FAX)

Dear Honorable Keeler:

Subject to the provisions and in accordance with the terms of the annexed Notice of Bond Sale dated April 21, 2017, which is hereby made a part of this Proposal, we offer to purchase all of the \$1,165,000 Public Improvement (Serial) Bonds, 2017 Series A (the "Bonds") of the County of Columbia, New York (the "Town"), described in said Notice of Bond Sale, and to pay therefore the price of \$1,165,000 plus \$ _____, plus interest, if any, accrued on said Bonds from their dated date to the date of their delivery, provided that the Bonds maturing in the years set forth below shall bear interest from their dated date to the date of their delivery until maturity at the respective rates per annum stated in the following table:

Bonds maturing in the year 2018	_____ %
Bonds maturing in the year 2019	_____ %
Bonds maturing in the year 2020	_____ %
Bonds maturing in the year 2021	_____ %
Bonds maturing in the year 2022	_____ %
Bonds maturing in the year 2023	_____ %
Bonds maturing in the year 2024	_____ %

We enclose herewith a certified or cashier's check or a wire transfer in the sum of \$11,650, made payable to the order of the County of Columbia, New York, which check is to be returned to the undersigned if the bid is not accepted; otherwise to be applied as part payment for the Bonds, or to be retained by the County as and for liquidated damages (since the amount of such damages could not be calculated) in case we should not take up and pay for the Bonds in accordance with the terms of this Proposal.

The following is our computation of the Net Interest Rate, made as provided in the above-mentioned Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of Bonds under the foregoing Proposal:

Gross Interest	\$ _____
Less Premium Over Par	\$ _____
Net Interest Cost	\$ _____
Net Interest Rate	_____ %

By: _____

Firm: _____

Telephone _____

Receipt of the good faith check on _____, 2017
in the amount of \$11,650 from the County of
Columbia, New York, is hereby acknowledged.