

## PROPOSAL FOR BONDS

August 18, 2020

Mr. Scott T. Bisig  
School Business Administrator/  
Board Secretary  
Lyndhurst Board of Education  
420 Fern Avenue  
Lyndhurst, New Jersey 07071

Dear Mr. Bisig:

Subject to the provisions of the attached "Notice of Sale", which is hereby made a part hereof, we will pay for the \$19,845,000 School Bonds (the "Bonds") of The Board of Education of the Township of Lyndhurst, in the County of Bergen, New Jersey, described in said Notice of Sale, the sum of \$\_\_\_\_\_ and, in addition thereto, accrued interest from the date of the Bonds to the date the Bonds are paid for by us, provided the Bonds bear interest at the rate or rates per annum, as follows:

<u>Maturity</u> <u>Date</u>	<u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Maturity</u> <u>Date</u>	<u>Amount</u>	<u>Interest</u> <u>Rate</u>
2022	\$ 785,000	_____ %	2032	\$1,065,000	_____ %
2023	810,000	_____ %	2033	1,100,000	_____ %
2024	835,000	_____ %	2034	1,130,000	_____ %
2025	850,000	_____ %	2035	1,160,000	_____ %
2026	890,000	_____ %	2036	1,200,000	_____ %
2027	920,000	_____ %	2037	1,230,000	_____ %
2028	950,000	_____ %	2038	1,270,000	_____ %
2029	970,000	_____ %	2039	1,300,000	_____ %
2030	1,000,000	_____ %	2040	1,345,000	_____ %
2031	1,035,000	_____ %			

Prior to or simultaneously with submitting this Proposal for Bonds, we submitted a cash wire or a certified, cashier's or treasurer's check drawn upon an incorporated bank or trust company for \$396,900 payable to the order of Lyndhurst Board of Education to be applied in accordance with said Notice of Sale.

Name of Institution: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Return to the above-named bidder  
of the check mentioned in the  
above proposal is hereby  
acknowledged (if applicable).

Each bidder is requested to supply the following for information purposes only and not as part of the foregoing bid:

Aggregate amount of interest on Bonds . . . . .	\$ _____
Less: Amount of premium offered . . . . .	\$ _____
Net Interest Cost . . . . .	\$ _____
Net Interest Cost (as a percentage) . . . . .	_____ %

This bid is a firm offer for the purchase of the Bonds identified in the Notice of Sale, on the terms set forth in this bid form and the Notice of Sale, and is not subject to any conditions, except as permitted by the Notice of Sale. By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds.