MARLO M. OAKS
TREASURER

State of Utah

UTAH STATE TREASURER
UTAH STATE CAPITOL COMPLEX
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KIRT W. SLAUGH
CHIEF DEPUTY TREASURER

ALLEN ROLLO
INVESTMENT OFFICER

CERTIFICATE OF ELIGIBILITY

January 29, 2024

Granite School District
2500 South State Street
Salt Lake City, Utah 84115-3110

Attn: Todd Hauber, Business Administrator

Ladies and Gentlemen:

In accordance with your request dated January 22, 2024 and the provisions of Section 53G-4-803, Utah Code Annotated 1953, as amended, I have reviewed your request and determined you are eligible for participation in the Utah School Bond Default Avoidance Program (the "Program") under the Utah School Bond Guaranty Act (the "Act"). The eligibility period is for one year from the date of this certificate. Any qualified bonds issued under the Act during eligibility will be guaranteed by the State of Utah in accordance with the provisions of the Act. After this certificate expires, you will need to apply for a new one as borrowing needs arise.

For your convenience, enclosed is a copy of the Utah School Bond Guaranty Act. You should review the Act carefully with counsel prior to issuing bonds. Under the Act, you are responsible for all bond debt service payments. Cash transfers to your paying agent must occur at least fifteen days prior to the scheduled distribution dates to bondholders. You must continue to provide payment for your debt in the traditional manner through levy of local ad valorem taxes. Ongoing Program access will depend, in part, on timely payment of debt service.

The state guaranty has continuing disclosure requirements (SEC Rule 15c2-12) for which we will be responsible. You will be responsible for all other disclosure requirements under federal securities laws. You should consult with counsel regarding these responsibilities. For your reference, a copy of the state's Master Continuing Disclosure Agreement is enclosed. Within 30 days of each bond closing please provide a copy of your final Official Statement to our office.

If you have any questions please contact Kirt Slaugh, Chief Deputy Treasurer.

Sincerely,

Marlo M. Oaks

Marlo M. Oaks, CFA, CAIA
Treasurer

Enclosures
cc: Dr. Sydnee Dickson, Superintendent of Public Instruction