

FINAL OFFICIAL STATEMENT DATED JUNE 21, 2011

NEW ISSUES
Bank Qualified

Moody's Rated "Aa1"

In the opinion of Foley & Lardner LLP, Bond Counsel, under existing law and assuming continued compliance with the requirements of the Internal Revenue Code of 1986, as amended (the "Code"), interest on the Securities is excluded from gross income for federal income tax purposes and is not a specific item of tax preference for purposes of the federal alternative minimum tax imposed on all taxpayers; however, interest on the Securities will be taken into account in determining adjusted current earnings for purposes of computing the alternative minimum tax imposed on certain corporations. The City will designate the Securities as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. See "TAX EXEMPTION" herein for a more detailed discussion of some of the federal income tax consequences of owning the Securities. Interest on the Securities is not exempt from current State of Wisconsin income or franchise taxes.

CITY OF GREEN BAY, WISCONSIN
\$4,750,000 General Obligation Corporate Purpose Bonds, Series 2011A
\$950,000 General Obligation Promissory Notes, Series 2011B

Dated: July 12, 2011

Due: April 1, as shown herein

The \$4,750,000 General Obligation Corporate Purpose Bonds, Series 2011A (the "Bonds") and the \$950,000 General Obligation Promissory Notes, Series 2011B (the "Notes") (collectively, the "Securities") will be issued by the City of Green Bay, Wisconsin (the "City" or "Issuer"), dated July 12, 2011, and will be in the denomination of \$5,000 each or any multiple thereof. Term Bonds will mature on April 1, 2013 and 2015 (the "Term Bonds") and the Bonds will mature serially on April 1 of the years 2016 through 2026. The Notes will mature serially on April 1 of the years 2013 through 2016. Interest on the Securities shall be payable commencing on April 1, 2012 and semiannually thereafter on October 1 and April 1 of each year. Associated Trust Company, National Association, located in Green Bay, Wisconsin, will serve as paying agent for the Securities.

The Bonds will be issued pursuant to Chapter 67 of the Wisconsin Statutes and the Notes will be issued pursuant to Section 67.12 (12) of the Wisconsin Statutes. The Securities will be general obligations of the City, for which its full faith and credit and taxing powers are pledged, which taxes may, under current law, be levied without limitation as to rate or amount. The proceeds from the sale of the Bonds will be used to finance projects undertaken for public purposes, including, financing street improvements and street improvement funding; sewerage improvements, including, but not limited to, sanitary sewer improvements; parking lots or other parking facilities; buildings for the housing of machinery and equipment; and additions and improvements to parks and public grounds. The proceeds from the sale of the Notes will be used for public purposes, including, but not limited to, financing improvements to municipal buildings and the purchase of replacement financial software. (See "THE FINANCING PLAN" herein)

The Bonds maturing on April 1, 2022 and thereafter are subject to redemption prior to maturity on April 1, 2021 and on any date thereafter, in whole or in part, from maturities selected by the City and by lot within each maturity at par plus accrued interest to the date of redemption. The Bonds maturing April 1, 2013 and 2015 are subject to mandatory redemption as described herein. (See "REDEMPTION PROVISIONS" herein)

The Notes are not subject to optional redemption prior to maturity.

The Financial Advisor to the City is: **BAIRD**

The Securities will be issued only as fully registered Securities and will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as the securities depository of the Securities. Individual purchases will be made in book-entry form only in denominations of \$5,000 principal amount or any integral multiple thereof. Purchasers of the Securities will not receive certificates representing their interest in the Securities purchased. (See "BOOK-ENTRY-ONLY SYSTEM" herein.)

The Securities are offered when, as and if issued, subject to approval of legality by Foley & Lardner LLP, Bond Counsel. The anticipated settlement date for the Securities is on or about July 12, 2011.

Underwriter for the Bonds:
Morgan Keegan & Co., Inc.

Underwriter for the Notes:
UMB Bank N.A.

MATURITY SCHEDULES

\$4,750,000 General Obligation Corporate Purpose Bonds, Series 2011A

Dated: July 12, 2011

Due: April 1, as shown below

								CUSIP ⁽¹⁾	
								Base	
								<u>392641</u>	
\$120,000	Term Bonds due April 1, 2013	-	Rate: 1.00%	Yield	1.00%	VA1			
\$140,000	Term Bonds due April 1, 2015	-	Rate: 1.25%	Yield	1.30%	VB9			
					CUSIP ⁽¹⁾		CUSIP ⁽¹⁾		
					Base		Base		
					<u>392641</u>		<u>392641</u>		
(April 1)	Amount	Rate	Yield	CUSIP ⁽¹⁾	(April 1)	Amount	Rate	Yield	CUSIP ⁽¹⁾
2016	\$200,000	2.00%	1.45%	VC7	2022	\$430,000	3.00%	3.00%	VJ2
2017	360,000	3.00	1.80	VD5	2023	450,000	3.00	3.10	VK9
2018	370,000	3.00	2.15	VE3	2024	470,000	3.125	3.25	VL7
2019	385,000	3.00	2.45	VF0	2025	495,000	3.25	3.35	VM5
2020	395,000	3.00	2.60	VG8	2026	520,000	3.50	3.50	VN3
2021	415,000	3.00	2.75	VH6					

\$950,000 General Obligation Promissory Notes, Series 2011B

Dated: July 12, 2011

Due: April 1, 2013-2016

				CUSIP ⁽¹⁾
				Base
				<u>392641</u>
(April 1)	Amount	Rate	Yield	
2013	\$260,000	0.60%	0.60%	UW4
2014	265,000	0.80	0.80	UX2
2015	275,000	1.15	1.15	UY0
2016	150,000	2.10	1.50	UZ7

⁽¹⁾ CUSIP data herein provided by Standard & Poor's CUSIP Service Bureau, a division of The McGraw-Hill Companies, Inc. Copyright 2011. American Bankers Association.

CITY OF GREEN BAY
Brown County, Wisconsin

COMMON COUNCIL

Thomas De Wane, President
Amy Kocha, Vice President

Patrick Buckley, Alderperson	Andy Nicholson, Alderperson
Brian Danzinger, Alderperson	Anthony R. Theisen, Alderperson
Steven Deneys, Alderperson	Christopher Wery, Alderperson
Ned Dorff, Alderperson	Jerry Wiezbiskie, Alderperson
Dan Haefs, Alderperson	Guy Zima, Alderperson

ADMINISTRATION

James J. Schmitt, Mayor

Lynn Boland, Human Resources Director
Dawn M. Foeller, Finance Director/Comptroller
Lauri Marenger, Clerk
Angela J. Oleson, Treasurer
Mike Hronek, Information Technology
Tony Wachewicz, City Attorney
Jerry Hanson, Municipal Court Judge
Dawne Cramer, Interim Director, Parks, Recreation & Forestry
William F. Nabak, General Manager, Water Utility
Jeff Roemer, Fire Chief
P. Robert Strong, Planning Director
James Arts, Police Chief
Edward Wiesner, Director of Public Works
Vacant, Director of Economic Development
Jim Andrew, Interim Director of Transit

PROFESSIONAL SERVICES

Financial Advisor:	Robert W. Baird & Co., Milwaukee, Wisconsin
Bond Counsel:	Foley & Lardner LLP, Milwaukee, Wisconsin
Paying Agent:	Associated Trust Company, National Association, Green Bay, Wisconsin

REGARDING USE OF THIS OFFICIAL STATEMENT

No dealer, broker, salesperson, or other person has been authorized by the City or by Robert W. Baird & Co., the Financial Advisor, to give any information or to make any representations other than those contained herein, and if given or made, such other information or representations must not be relied upon as having been authorized by any of the foregoing. Under no circumstances shall this Official Statement constitute an offer to sell or the solicitation of an offer to buy the Securities, nor shall there be any sale of the Securities, in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Robert W. Baird & Co., in its role as Financial Advisor, assisted the Issuer in preparing the Official Statement. Baird obtained information from the City and other sources that it believed was reliable, but cannot guarantee the accuracy or completeness of the information in this Official Statement.

The Underwriters have provided the following sentence for inclusion in the Official Statement. The Underwriters have reviewed the information in this official statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriters do not guarantee the accuracy or completeness of such information.

The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor any other sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the City.

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SUMMARY-BONDS

City:	City of Green Bay, Wisconsin.
Issue:	\$4,750,000 General Obligation Corporate Purpose Bonds, Series 2011A.
Dated Date:	July 12, 2011.
Interest Due:	Commencing April 1, 2012 and on each October 1 and April 1 thereafter. Interest shall be computed on the basis of a 30-day month and a 360-day year.
Principal Due:	Term Bonds due April 1, 2013 and 2015. Serially on April 1, 2016 through 2026.
Redemption Provision:	The Bonds maturing on and after April 1, 2022 shall be subject to redemption prior to maturity on April 1, 2021 and on any date thereafter at par plus accrued interest. The amounts and maturities of the Bonds to be redeemed shall be selected by the City. If less than the entire principal amount of any maturity is to be redeemed, the Bonds of that maturity which are to be redeemed shall be selected by lot. Notice of such redemption shall be given by sending a notice thereof by first class mail, at least thirty (30) days prior to the date fixed for redemption, to the registered owner of each Bond to be redeemed at the address shown on the registration books of the Paying Agent. The Bonds maturing April 1, 2013 and 2015 are subject to mandatory redemption as described herein. (See "REDEMPTION PROVISIONS" herein.)
Security:	The full faith, credit and resources of the City are pledged to the payment of the principal of and the interest on the Bonds as the same become due, and for said purposes, there are levied without limitation on all the taxable property in the City, direct, annual, irrepealable taxes in each year and in such amounts which will be sufficient to meet such principal and interest payments when due. Under current law, such taxes may be levied without limitation as to rate or amount.
Purpose:	The proceeds from the sale of the Bonds will be used to finance projects undertaken for public purposes, including financing street improvements and street improvement funding; sewerage improvements, including, but not limited to, sanitary sewer improvements; parking lots or other parking facilities; buildings for the housing of machinery and equipment; and additions and improvements to parks and public grounds. (See "THE FINANCING PLAN" herein.)
Tax Status:	Interest on the Bonds will be excluded from gross income for federal income tax purposes. (See "TAX EXEMPTION" herein.)
Bank Qualified:	The City will designate the Bonds as "qualified tax-exempt obligations."
Credit Rating:	This issue has been assigned a "Aa1" rating by Moody's Investors Service, Inc. (See "RATING" herein.)
Bond Years:	46,847.36 years.
Average Life:	9.863 years.
Record Date:	The 15th day of the calendar month next preceding each interest payment date.

Information set forth on this page is qualified by the entire Official Statement. A full review of the entire Official Statement should be made by potential investors.

SUMMARY-NOTES

City:	City of Green Bay, Wisconsin.
Issue:	\$950,000 General Obligation Promissory Notes, Series 2011B.
Dated Date:	July 12, 2011.
Interest Due:	Commencing April 1, 2012 and on each October 1 and April 1 thereafter. Interest shall be computed on the basis of a 30-day month and a 360-day year.
Principal Due:	April 1, 2013 through 2016.
Redemption Provision:	The Notes are not subject to optional redemption prior to maturity.
Security:	The full faith, credit and resources of the City are pledged to the payment of the principal of and the interest on the Notes as the same become due, and for said purposes, there are levied without limitation on all the taxable property in the City, direct, annual, irrepealable taxes in each year and in such amounts which will be sufficient to meet such principal and interest payments when due. Under current law, such taxes may be levied without limitation as to rate or amount.
Purpose:	The proceeds from the sale of the Notes will be used for public purposes, including, but not limited to, of financing the cost of improvements to municipal buildings and the purchase of replacement financial software. (See "THE FINANCING PLAN" herein.)
Tax Status:	Interest on the Notes will be excluded from gross income for federal income tax purposes. (See "TAX EXEMPTION" herein.)
Bank Qualified:	The City will designate the Notes as "qualified tax-exempt obligations."
Credit Rating:	This issue has been assigned a "Aa1" rating by Moody's Investors Service, Inc. (See "RATING" herein.)
Bond Years:	2,898.47 years.
Average Life:	3.051 years.
Record Date:	The 15th day of the calendar month next preceding each interest payment date.

Information set forth on this page is qualified by the entire Official Statement. A full review of the entire Official Statement should be made by potential investors.

INTRODUCTORY STATEMENT

This Official Statement presents certain information relating to the City of Green Bay, Wisconsin (the "City" or "Issuer" and the "State", respectively) in connection with the sale of the \$4,750,000 General Obligation Corporate Purpose Bonds, Series 2011A (the "Bonds") and the \$950,000 General Obligation Promissory Notes, Series 2011B (the "Notes") (collectively, the "Securities"). The Securities are issued pursuant to the Constitution and laws of the State and a separate award resolution to be adopted by the Common Council of the City on June 21, 2011 (the "Bond Award Resolution", the "Note Award Resolution", and collectively the "Award Resolutions") and other proceedings and determinations related thereto.

All summaries of statutes, documents, and the Award Resolutions contained in this Official Statement are subject to all the provisions of, and are qualified in their entirety by reference to, such statutes, documents, and the Award Resolutions and references herein to the Securities are qualified in their entirety by reference to the form thereof included in the Award Resolutions. Copies of the Award Resolutions may be obtained from the Financial Advisor upon request.

If in any year there shall be insufficient funds from the respective tax levies to pay the principal of or interest on the Securities when due, the principal and interest will be paid from other funds of the City on hand, said amounts to be returned when the taxes levied have been collected. Each Award Resolution will require that the City keep the proceeds of the taxes levied for the payment of the principal of and interest on the Securities in its debt service fund, and that the City must maintain its debt service fund in accordance with Section 67.11 of the Wisconsin Statutes.

THE FINANCING PLAN

The proceeds from the sale of the Bonds will be used for the following public purposes and in the following amounts: \$2,645,000 for street improvements and street improvement funding; \$1,200,000 for sewerage improvements, including but not limited to, sanitary sewer improvements; \$375,000 for parking lots or other parking facilities; \$180,000 for buildings for the housing of machinery and equipment; and \$350,000 for additions and improvements to parks and public grounds (collectively, the "Bond Projects").

The proceeds from the sale of the Notes will be used for public purposes, including, but not limited to, financing improvements to municipal buildings and the purchase of replacement financial software (the "Note Projects").

REDEMPTION PROVISIONS

Optional Redemption

The Bonds maturing on April 1, 2022 and thereafter are subject to redemption prior to maturity on April 1, 2021 and any date thereafter, in whole or in part, from maturities selected by the City, and by lot within each maturity at par plus accrued interest to the date of redemption.

The Notes are not subject to optional redemption prior to maturity.

Mandatory Redemption

The Bonds maturing April 1, 2013 and 2015 (the "Term Bonds") are also subject to mandatory sinking fund redemption on April 1 of each of the years and in the amounts set forth below at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the redemption date. As and for a sinking fund for the redemption of the Term Bonds, the City shall cause to be deposited in the Debt Service Fund Account a sum which is sufficient to redeem the following principal amounts of such Term Bonds plus accrued interest to the redemption date:

<u>2013 Term Bonds</u>		<u>2015 Term Bonds</u>	
<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2012	\$55,000	2014	\$70,000
2013 (maturity)	65,000	2015 (maturity)	70,000

The City will call the Term Bonds for redemption on the dates and in the amounts set forth above and direct its officers and agents to take the necessary steps to select the Term Bonds to be redeemed on the dates and amounts set forth above and give appropriate notice of said redemption to the registered holders of the Bonds so redeemed.

CONSTITUTIONAL AND STATUTORY CONSIDERATIONS AND LIMITATIONS CONCERNING THE CITY'S POWER TO INCUR INDEBTEDNESS

The Constitution and laws of the State limit the power of the City (and other municipalities of the State) to issue obligations and to contract indebtedness. Such constitutional and legislative limitations include the following, in summary form and as generally applicable to the City.

Purpose

The City may not borrow money or issue notes or bonds therefor for any purpose except those specified by statute, which include among others the purposes for which the Securities are being issued.

General Obligation Bonds

The principal amount of every sum borrowed by the City and secured by an issue of bonds may be payable at one time in a single payment or at several times in two or more installments; however, no installment may be made payable later than the termination of twenty years immediately following the date of the bonds. The Common Council is required to levy a direct, annual, irrevocable tax sufficient in amount to pay the interest on such bonds as it falls due and also to pay and discharge the principal thereof at maturity. Bonds issued by the City to refinance or refund outstanding notes or bonds issued by the City may be payable no later than twenty years following the original date of such notes or bonds.

Refunding Bonds

In addition to being authorized to issue bonds, the City is authorized to borrow money using bonds for refunding existing debt. To evidence such indebtedness, the City must issue to the lender its refunding bonds (with interest) payable within a period not exceeding twenty years following the initial date of the debt to be refunded. Such refunding bonds constitute a general obligation of the City. Refunding bonds are not subject to referendum.

Bond or Note Anticipation Notes

In anticipation of issuing general obligation bonds or notes, the City is authorized to borrow money using bond or note anticipation notes. The bond or note anticipation notes shall in no event be general obligations of the City and do not constitute an indebtedness of the City, or a charge against its general credit or taxing power. The bond or note anticipation notes are payable only from (a) proceeds of the bond anticipation notes set aside for payment of interest on the bond or note anticipation notes as they become due and (b) proceeds to be derived from the issuance and sale of general obligation bonds or notes which proceeds are pledged for the payment of the principal of and interest on the bond or note anticipation notes. The maximum term of any bond anticipation notes (including any refunding) is five years.

Promissory Notes

In addition to being authorized to issue bonds, the City is authorized to borrow money using promissory notes for any public purpose. To evidence such indebtedness, the City must issue its promissory notes (with interest) payable within a period not exceeding ten years following the date of said notes. Such notes constitute a general obligation of the City. Notes may be issued to refinance or refund outstanding notes or bonds. However, such notes must be payable not later than twenty years following the original date of such notes.

Debt Limit

The City has the power to contract indebtedness for purposes specified by statute so long as the principal amount thereof does not exceed five percent of the equalized value of taxable property within the City. For information with respect to the City's percent of legal debt incurred, see the caption "INDEBTEDNESS OF THE CITY-Debt Limit," herein.

THE RESOLUTIONS

The following is a summary of certain provisions of the Resolutions pursuant to the procedures prescribed by the Wisconsin Statutes. Reference is made to the Resolutions for a complete recital of their terms.

Initial Resolutions

By way of resolutions adopted on May 3, 2011 (collectively, the "Bond Initial Resolutions"), the Common Council authorized the issuance of general obligation bonds in an amount not to exceed \$4,750,000 to finance the Bond Projects. The Bond Initial Resolutions are subject to referendum if, within 30 days after the adoption of the Bond Initial Resolutions, a sufficient petition requesting a referendum on the issuance of the Bonds is filed by the electors of the City. The petition period for the Bond Initial Resolutions for the Bonds expired on June 2, 2011.

By way of a resolution adopted on May 3, 2011, the Common Council authorized the issuance of general obligation promissory notes in an aggregate principal amount not to exceed \$950,000 for the public purpose of financing the Note Projects. Wisconsin Statutes permit general obligation promissory notes such as the Notes to be issued without a referendum.

The Bond Award Resolution

By way of the Bond Award Resolution, the Common Council will accept the best qualifying bid (or reject all bids) for the purchase of the Bonds, set forth in the Notice of Sale, provided the details and form of the Bonds, and set out certain covenants with respect thereto. The City will pledge its full faith, credit and resources to payment of the principal of and interest on the Bonds. Pursuant to the Bond Award Resolution, direct, annual, irrevocable taxes will be levied for collection in the years 2012 to 2026 in amounts which will be sufficient to meet the principal and interest payments on the Bonds when due (or monies will otherwise be appropriated). The Bond Award Resolution requires that the City keep the proceeds of taxes levied for the payment of the principal of and interest on the Bonds in its debt service fund and that the City maintain its debt service fund in accordance with Section 67.11 of the Wisconsin Statutes.

The Note Award Resolution

By way of the Note Award Resolution, the Common Council will accept the best qualifying bid (or reject all bids) for the purchase of the Notes, set forth in the Notice of Sale, provided the details and form of the Notes, and set out certain covenants with respect thereto. The City will pledge its full faith, credit and resources to payment of the principal of and interest on the Notes. Pursuant to the Note Award Resolution, direct, annual, irrevocable taxes will be levied for collection in the years 2012 to 2016 in amounts which will be sufficient to meet the principal of and interest payments on the Notes when due (or monies will otherwise be appropriated). The Note Award Resolution requires that the City keep the proceeds of taxes levied for the payment of the principal of and interest on the Notes in its debt service fund and that the City maintain its debt service fund in accordance with Section 67.11 of the Wisconsin Statutes.

THE CITY

Common Council

The Common Council is the legislative and policy-making body of the City and consists of twelve council members who are elected from each of the City's aldermanic districts for two-year terms. A Council President and Vice President are elected from among the twelve council members at an organizational meeting held on the third Tuesday in April of each year, following the April municipal election. The current term expires April 2012. The Mayor is elected for a four-year term, which expires April 2015. The present members and their aldermanic districts are as follows.

James J. Schmitt, Mayor

Common Council	Aldermanic District
Jerry Wiezbiskie, Alderperson	1
Thomas De Wane, President	2
Andy Nicholson, Alderperson	3
Anthony R. Theisen, Alderperson	4
Amy Kocha, Vice President	5
Dan Haefs, Alderperson	6
Ned Dorff, Alderperson	7
Christopher Wery, Alderperson	8
Guy Zima, Alderperson	9
Steven Deneys, Alderperson	10
Brian Danzinger, Alderperson	11
Patrick Buckley, Alderperson	12

Administration

The day-to-day administration of the City is handled through the various department heads that are responsible for the everyday functions. Members of the administration and their years of service are listed below.

Name	Title	Years of Service
Lynn Boland	Human Resources Director	1.5*
Dawn M. Foeller	Finance Director/Comptroller	11.0
Lauri Marenger	Clerk	.5*
Angela J. Oleson	Treasurer	1.5*
Mike Hronek	Information Technology	2.0*
Tony Wachewicz	City Attorney	Less than one
Jerry Hanson	Municipal Court Judge	21.0
Dawn Cramer	Interim Director, Parks, Recreation & Forestry	33.0
William F. Nabak	General Manager, Water Utility	37.0
Jeff Roemer	Fire Chief	3.0
P. Robert Strong	Planning Director	30.0
James Arts	Police Chief	24.0
Edward Wiesner	Director of Public Works	2.0*
Vacant	Director of Economic Development	--
Jim Andrew	Interim Director of Transit	Less than one

* Prior to their current positions Ms. Boland served as the Executive Director of Human Resource for the University of California, Ms. Marenger served as Deputy Clerk for the Brown County Clerk, Ms. Oleson worked for Integrys, as a staff accountant, Mr. Hronek served as the City's GIS Coordinator, Mr. Wachewicz served as the Assistant City Attorney and Mr. Wiesner served as the City's Director of Engineering and Assistant Director of Public Works.

Employment Relations

<u>Department</u>	<u>Employees*</u>
Police Department	252.20
Fire Department	185.00
Transit Department	77.70
Information Services	7.00
Mayor's Office	3.50
Law Department	5.50
Finance Department	22.20
Park, Recreation & Forestry	90.50
Planning Department	41.50
Public Works Department	227.50
Personnel	9.00
Municipal Court	5.15
Economic Development	3.50
Total	<u>930.25</u>

* Full-time equivalent of positions within the organization; not all positions are currently filled.

The City has the following labor agreements with various employee groups. None of these groups are legally allowed to strike. All Unions and Associations have agreements with their respective expirations dates shown below.

<u>Union/Association</u>	<u>Group Represented</u>	<u>Contract Expiration</u>
Police Department Non-Supervisory Bargaining Unit	Non-supervisory, sworn police personnel	12/31/11
International Association of Fire Fighters, Local 141	Non-managerial fire fighters	12/31/11
Police Department Supervisory Bargaining Unit	Police Captains and Lieutenants	12/31/11
Amalgamated Transit Department, Local 857	Transit drivers	12/31/13
Operating Engineers, Local 310	Transit mechanical employees	12/31/13
AFSCME Local 1889, Bay Area Municipal Employees Association, City Hall Bargaining Unit	City clerical, custodial and maintenance employees, parking utility employees, and transit clerical	12/31/13
Teamsters Local 75, Crossing Guards Bargaining Unit	Crossing Guards of the Green Bay Police Department	12/31/11
International Brotherhood of Electrical Workers, Local 158	Public Works electricians	12/31/13
Teamsters' Local 75, Inspection Bargaining Unit	Public Works building, plumbing, and electrical inspectors	12/31/13
AFSCME Local 1672, Park Department Bargaining Unit	Non-supervisory park and forestry maintenance personnel	12/31/13
AFSCME Local 1672-A, Bridgetenders Bargaining Unit	Bridge tenders	12/31/11
Department of Public Works Association	Department of Public Works laborers, drivers, and equipment operators	12/31/13
Teamsters Local 75, Assessors Bargaining Unit	Assessors	12/31/11

All eligible City personnel are covered by the Municipal Employment Relations Act (MERA) of the Wisconsin Statutes. Pursuant to that law, employees have limited rights to organize and collectively bargain with the municipal employers. MERA was amended by 2011 Wisconsin Act 10 (the "Act") adopted on March 11, 2011, which altered the collective bargaining rights of public employees in Wisconsin.

Certain legal challenges have been brought with respect to the Act. On May 26, 2011, the Dane County Circuit Court (the "Circuit Court") issued a decision which voided the legislative action taken with respect to the Act due to violations of the State's Open Meetings Law. However, on June 14, 2011, the Supreme Court of Wisconsin overturned the Circuit Court's decision by vacating and declaring all orders and judgments of the Circuit Court with respect to the Act to be void. As a result, the Act will take effect the day after it is published in accordance with State statutes. Publication of the Act is expected to take place on June 28, 2011. On June 15, 2011, a number of labor unions filed a lawsuit in the United States District Court for the Western District of Wisconsin asking, among other things, that a declaratory judgment be entered on the basis that the Act violates the First and Fourteenth Amendments and that preliminary and permanent orders be entered to enjoin the implementation and enforcement of the Act.

The Act prohibits the City from bargaining collectively with municipal employees, other than fire or law enforcement personnel, with respect to any factor or condition of employment except total base wages. Under the Act, the City or employee union has the option to pursue mediation and grievance arbitration. The Act repeals voluntary impasse resolution procedures for municipal employees, other than fire or law enforcement personnel, including binding interest arbitration. The Act further provides that strikes by any municipal employee or labor organization are expressly prohibited. As a practical matter, it is anticipated that strikes will be rare. Furthermore, if strikes do occur, they may be enjoined by the courts. Impasse resolution for firefighters and law enforcement personnel is subject to final and binding arbitration procedures, which do not include a right to strike

Pension Plan

All eligible City employees participate in the Wisconsin Retirement System established under Chapter 40 of the Wisconsin Statutes. The total required retirement plan contributions for the years ended December 31, 2010 and 2009 were \$6,592,394 and \$6,074,474, respectively. The amounts of such contributions are determined by the Wisconsin Retirement Fund and were in accordance with the actuarially determined requirement.

Other Post Employment Benefits

For information on the City's post-employment health care benefits, please refer to Appendix A – Basic Financial Statements and Related Notes.

GENERAL INFORMATION

Location

The City is the county seat of Brown County, located in Northeastern Wisconsin. The City lies on the southern shore of Green Bay, an inland extension of Lake Michigan. The City is 212 miles north of Chicago, 115 miles north of Milwaukee, and 285 miles east of Minneapolis-St. Paul.

History

French voyager Jean Nicolet founded Green Bay, the City by the Bay, in 1694. Located in Brown County, the City was formerly established as part of the Michigan Territory in 1818 and encompassed most of the eastern half of the present land area of the State of Wisconsin. The City itself was chartered in 1854 and consolidated with Old Fort Howard in 1895. Today, the City is a thriving Great Lakes seaport connected to international shipping lanes, rail lines and interstate highways.

Education

The Green Bay Area Public School District provides a comprehensive education program for students through its four high schools, four middle schools, two kindergarten through 8th grade alternative schools, and twenty-five elementary schools. The fourth largest district in Wisconsin, the School District offers one of Wisconsin's most complete programs for students. Twenty-four parochial elementary schools and two parochial high schools also provide comprehensive education programs for students.

The City also provides opportunities for post-secondary education. The University of Wisconsin-Green Bay is a four-year institution that offers various degrees with an emphasis on Environmental Science, as well as, both undergraduate and graduate programs in Education. St. Norbert College, located in nearby DePere, is a Catholic liberal arts school. Northeast Wisconsin Technical College ("NWTC") provides vocational, technical and adult education programs.

Services and Facilities

The City provides its residents with services including police and fire departments, garbage and refuse collection, a downtown system of on-street and off-street parking, a municipal transit system and a water system. The Green Bay Metropolitan Sewerage District treats waste for the City and surrounding areas.

Transportation

U.S. highways 41 and 141 serve the Green Bay area as well as State highways 29, 32, 54 and 57. Interstate Highway 43 is a direct route to Milwaukee. Greyhound and Seymour Transfer Lines provide bus service, and Austin Straubel International Airport provides air service via five carriers with over 40 scheduled flights daily. The 24-foot deep Port of Green Bay channel is an international port for domestic and foreign trade, with a navigation season lasting from approximately April 2 to December 31.

Community Life

The City is the home to the four-time Super Bowl Champion Green Bay Packers. Lambeau Field, the Packer's home stadium, completed a \$295 million renovation and expansion in 2001. The Weidner Center for the Performing Arts, located on the University of Wisconsin-Green Bay campus, is a state-of-the-art facility known for its impeccable acoustics. It has received international acclaim as one of the best performing halls in the United States. Heritage Hill State Park offers visitors an opportunity to experience life as it was in the Green Bay area from 1672 through 1905. Oneida Bingo and Casino provides bingo as well as twenty-four hour access to blackjack and slot machines.

Lambeau Field, along with the Resch Center and Brown County Veterans Memorial Arena, create a sports entertainment district along Lombardi Avenue. The Meyer Theatre provides a downtown venue for the performing arts as well. The KI Conference Center provides a downtown destination for large groups coming to the Green Bay area for conferences.

Health Care

Four major hospitals serve the Green Bay community: St. Vincent Hospital, St. Mary's Hospital, Bellin Memorial Hospital and Aurora BayCare. St. Vincent Hospital is a full service, general, acute care facility specializing in trauma, cancer care, rehabilitation, specialty surgery, and neonatal intensive care. St. Mary's Hospital is an acute care, short-term facility, and is fully equipped to handle a broad range of surgical and pediatric problems. Bellin is a regional cardiovascular center for northeast Wisconsin. Bellin has established a Cardiac Emergency Network in which it serves as the receiving hospital for referrals from fourteen member hospitals in northeastern Wisconsin and the Upper Peninsula of Michigan. Aurora BayCare is a tertiary hospital that features all private rooms, a full-service, 24-hour emergency department, Vince Lombardi Cancer Clinic, the latest diagnostic and treatment technology, abundant surface parking, rooms for overnight stays by family members of patients, and offices for primary care physicians and specialists.

DEMOGRAPHIC AND ECONOMIC INFORMATION

Population

	Brown County	City of Green Bay
Census, 2010	248,007	104,057
Estimate, 2009	245,426	103,500
Estimate, 2008	245,168	103,950
Estimate, 2007	244,764	104,020
Estimate, 2006	242,733	104,230

Source: Wisconsin Department of Administration, Demographic Services Center.

Per Return Adjusted Gross Income

	State of Wisconsin	Brown County	City of Green Bay
2009	\$45,372	\$49,849	\$43,324
2008	47,046	51,821	44,028
2007	48,985	50,773	41,438
2006	48,107	50,658	41,202
2005	45,357	47,855	39,514

Source: Wisconsin Department of Revenue, Division of Research and Analysis.

Unemployment Rate

	State of Wisconsin	Green Bay, MSA
April, 2011	7.4%	7.0%
April, 2010	8.7	8.1
Average, 2010	8.3%	7.7%
Average, 2009	8.7	8.3
Average, 2008	4.9	4.8
Average, 2007	4.8	4.7
Average, 2006	4.7	4.7

Source: Wisconsin Department of Workplace Development.

Building Permits

	Valuation
2011*	\$18,110,972
2010	131,142,438
2009	61,776,230
2008	138,655,315
2007	98,643,849

*As of May 16, 2011.

Source: City of Green Bay.

Largest Employers in the Green Bay Metropolitan Area

<u>Employer</u>	<u>Type of Business</u>	<u>Number of Employees</u>
Humana	Health insurance and related services	3,169
Schneider National, Inc.	Truck load carrier organization	2,994
Oneida Tribe of Indians	Tribal enterprises and government	2,916
Green Bay Area Public Schools District	Education	2,818
Georgia-Pacific Corporation	Mfr. of paper/plastic disposable products	2,400
Bellin Health	Acute care hospital	2,203
BayCare Aurora LLC	Health care	1,703
St. Vincent Hospital	Acute care hospital	1,556
Brown County	Government	1,554 ⁽¹⁾
UnitedHealth Group	Administers health and life insurance plans	1,538
American Foods Group	Meat distributors - wholesale and retail	1,523
Wisconsin Public Service	Electric and natural gas utility	1,438
JBS Green Bay	Meat processing	1,300
ShopKo Stores	Discount mass-merchandise retail	1,278
Associated Banc-Corp.	Financial products and services	1,091

⁽¹⁾ Full Time Equivalent Employees

Source: Green Bay Area Chamber of Commerce (private employers only) as of August 2010.

Largest Taxpayers

<u>Taxpayer Name</u>	<u>Type of Business</u>	<u>2010 Assessed Valuation</u>	<u>2010 Equalized Valuation</u>
BayCare Aurora LLC	Health care	\$176,011,400	\$177,076,887
Georgia-Pacific Corporation	Mfr. of paper/plastic/foam disposable products	105,997,500	106,639,157
Procter & Gamble Paper Products	Mfr. of paper products	89,475,700	90,017,342
Oneida Tribe of Indians	Indian tribe	29,001,800	29,177,363
KOS Hatcheries/Moski Corporation	Commercial/apartments/construction	24,697,100	24,846,604
St. Mary's Hospital Medical Center	Health care	23,195,700	23,336,115
Packerland Packing	Manufacturing	21,186,900	21,315,155
Green Bay Packaging	Manufacturing/Papermaking	19,989,300	20,110,305
T. Futures LLC/Robert Toonen	Commercial/apartments	19,683,800	19,802,956
Bays Tundra Hospitality	Tundra lodge	19,599,600	19,718,246
RHS Family Limited Partnership	Apartments	17,500,000	17,605,936
Green Bay Converting	Paper Products	16,002,300	16,099,170
Green Bay Plaza LLC	Retail	15,522,500	15,616,466
Bayland Properties	Manufacturing	14,650,200	14,738,885
RGL Real Estate	Trucking/Warehousing	14,399,700	14,486,869

Source: City of Green Bay.

TAX LEVIES, RATES AND COLLECTIONS

Personal property taxes, special assessments, special charges and special taxes must be paid to the town, city or village treasurer in full by January 31. Real property taxes may be paid in full by January 31 or in two equal installments payable by January 31 and July 31. Municipalities also have the option of adopting payment plans which allow taxpayers to pay their real property taxes and special assessments in three or more installments, provided that the first installment is paid by January 31, one-half of the taxes are paid by April 30 and the remainder is paid by July 31. Amounts paid on or before January 31 are paid to the town, city or village treasurer. Amounts paid after January 31 are paid to the county treasurer unless the municipality has authorized payment in three or more installments in which case payment is made to the town, city or village treasurer. Any amounts paid after July 31 are paid to the county treasurer. For municipalities which have not adopted an installment payment plan, the town, city or village treasurer settles with other taxing jurisdictions for collections through the preceding month on January 15 and February 20. For municipalities which have adopted an installment payment plan, the town, city or village treasurer settles with other taxing jurisdictions for collections through the preceding month on January 15, February 15 and the 15th day of each month following a month in which an installment payment is due. On or before August 20, the county treasurer must settle in full with the underlying taxing districts for all real property taxes and special taxes. The County Board may authorize its County Treasurer to also settle in full with the underlying taxing districts for all special assessments and special charges. The county may then recover any tax delinquencies by enforcing the lien on the property and retain any penalties or interest on the delinquencies for which it has settled. Since, in practice, all delinquent real estate taxes are withheld from the county's share of taxes, the City receives 100 percent of the real estate taxes it levies.

See "Wisconsin State Budget Legislation" on page 27 herein for information on proposed additional limitations on city tax levies.

Set forth below are the taxes levied, the tax rate per \$1,000 assessed value and the collections on all taxable property within the City. The rates set forth are for the levy years 2006 through 2010:

Levy Year	Collection Year	City Tax Rate	City Levy	Uncollected Personal Property Taxes as of August 20th of each Year	Percent of Levy Collected
2010	2011	\$8.86	\$52,987,516	-In Process of Collection-	
2009	2010	8.86	52,577,314	-0-	100%
2008	2009	8.67	50,953,170	-0-	100
2007	2008	8.42	47,656,940	-0-	100
2006	2007	8.09	45,602,660	-0-	100

ASSESSED TAX RATES

	Levy/Collection Years				
	2010/2011	2009/2010	2008/2009	2007/2008	2006/2007
City	\$8.86	\$8.86	\$8.67	\$8.42	\$8.09
School District	9.73	9.52	9.32	9.11	8.85
Technical College District	1.62	1.62	1.60	1.58	1.56
County and State	4.62	4.83	4.94	4.82	4.72
Gross Tax Rate	24.83	24.83	24.53	23.93	23.22
State Tax Credit	(1.54)	(1.60)	(1.68)	(1.59)	(1.45)
Net Tax Rate	23.29	23.23	22.85	22.34	21.77
Ratio of Assessed to Equalized Valuation	99.40%	95.19%	92.27%	93.00%	93.59%
Equalized Tax Rate	\$23.15	\$22.12	\$21.08	\$20.68	\$20.37

ASSESSED AND EQUALIZED VALUATIONS

All equalized valuations of property in the State of Wisconsin are determined by the State of Wisconsin, Department of Revenue, and Supervisor of Assessments Office. Equalized valuations are the State's estimate of full market value. The State determines assessed valuations of all manufacturing property in the State. Assessed valuations of residential and commercial property are determined by local assessors.

Set forth in the table below are equalized valuations of property located within the City for the years 2006 through 2010. The City's Equalized Valuation (TID IN) has decreased by 2.04 percent since 2006. The average annual percentage change is -0.51 percent.

<u>Year</u>	<u>Assessed Valuation</u>	<u>Equalized Valuation (TID IN)</u>	<u>Equalized Valuation (TID OUT)</u>
2010	\$5,982,240,200	\$6,019,338,000	\$5,861,951,300
2009	5,936,017,500	6,234,597,300	6,050,471,200
2008	5,873,975,900	6,365,769,700	6,196,089,700
2007	5,813,611,600	6,283,453,300	6,115,661,800
2006	5,759,227,500	6,144,755,300	6,010,731,200

EQUALIZED VALUE BY PROPERTY CLASS

Equalized Value by class of property for 2010 is as follows:

	<u>2010 Equalized Value</u>	<u>Percent of Equalized Value</u>
Real Estate		
Residential	\$3,796,500,700	63.07%
Commercial	1,592,103,000	26.45
Manufacturing	333,351,100	5.54
Agricultural	426,700	0.01
Undeveloped	385,000	0.01
Forest	1,547,000	0.03
Other	63,100	0.00
Total Real Estate	5,724,376,600	95.10%
Total Personal Property	294,961,400	4.90
Total	<u>\$6,019,338,000</u>	<u>100.00%</u>

Tax Increment Districts

The City has Tax Incremental Districts created under Wisconsin Statutes Section 66.1105. TID valuations totaling \$157,386,700 have been excluded from the City's tax base for 2010.

<u>City of Green Bay</u>	<u>Creation Date</u>	<u>Base Value</u>	<u>2010 Value</u>	<u>Increment</u>
04	1998	\$26,954,000	\$45,818,800	\$18,864,800
05	2000	60,076,800	112,785,600	52,708,800
06	2001	15,984,300	20,005,200	4,020,900
07	2002	14,369,500	43,952,800	29,583,300
08	2002	6,338,700	16,675,900	10,337,200
09	2004	3,792,300	8,697,300	4,905,000
10	2004	24,402,500	27,653,200	3,250,700
11	2005	41,558,200	40,078,800	*
12	2005	196,376,400	227,968,700	31,592,300
13	2005	21,945,200	20,968,900	*
14	2006	6,102,200	8,113,100	2,010,900
15	2007	27,836,300	25,281,100	*
16	2007	95,240,600	88,210,200	*
17	2008	183,900	296,700	112,800
TOTAL				<u>\$157,386,700</u>

*Per the Wisconsin Department of Revenue, this District has zero or negative increment.

INDEBTEDNESS OF THE CITY

Direct Indebtedness

Set forth below is the direct indebtedness of City, including principal and interest payments due on existing debt as well as debt service on the new issues of Bonds and Notes. Interest on the Bonds has been calculated using an average effective rate of 3.09 percent. The average life of the Bonds is 9.863 years and the bond years are 46,847.36 years. Interest on the Notes has been calculated using an average effective rate of 1.21 percent. The average life of the Notes is 3.051 years and the bond years are 2,898.47 years.

Year	Outstanding Debt		New Issue - Bonds		New Issue - Notes		Total Debt Service Requirements	Less: Projected Offsetting Revenues*	Total Projected Net Debt Service Requirements
	Principal	Interest	Principal	Interest	Principal	Interest			
2011	\$13,468,799	\$6,588,388					\$20,057,187	(\$6,152,130)	\$13,905,057
2012	13,063,144	5,932,497	\$55,000	\$170,539		\$12,185	19,233,365	(6,387,063)	12,846,302
2013	11,314,326	5,412,616	65,000	139,200	\$260,000	9,213	17,200,354	(6,287,213)	10,913,142
2014	9,462,124	4,996,228	70,000	138,438	265,000	7,373	14,939,162	(6,196,059)	8,743,102
2015	11,878,928	4,543,878	70,000	137,563	275,000	4,731	16,910,100	(8,901,701)	8,008,399
2016	8,123,175	4,113,184	200,000	135,125	150,000	1,575	12,723,059	(5,704,893)	7,018,167
2017	7,765,670	3,760,539	360,000	127,725	--	--	12,013,933	(5,697,981)	6,315,953
2018	7,779,596	3,404,601	370,000	116,775	--	--	11,670,973	(5,701,882)	5,969,091
2019	7,664,804	3,038,708	385,000	105,450	--	--	11,193,962	(5,506,374)	5,687,588
2020	6,930,110	2,689,168	395,000	93,750	--	--	10,108,028	(4,667,524)	5,440,504
2021	6,849,333	2,349,997	415,000	81,600	--	--	9,695,930	(4,369,235)	5,326,696
2022	7,197,473	2,007,618	430,000	68,925	--	--	9,704,016	(4,345,430)	5,358,586
2023	6,286,824	1,681,117	450,000	55,725	--	--	8,473,666	(4,337,236)	4,136,430
2024	6,351,332	1,373,697	470,000	41,631	--	--	8,236,661	(4,176,156)	4,060,505
2025	6,235,140	1,059,168	495,000	26,244	--	--	7,815,553	(3,808,387)	4,007,165
2026	5,472,759	766,534	520,000	9,100	--	--	6,768,392	(3,293,211)	3,475,182
2027	4,091,676	509,453	--	--	--	--	4,601,129	(2,022,497)	2,578,631
2028	3,498,762	309,970	--	--	--	--	3,808,732	(1,717,232)	2,091,500
2029	2,069,255	136,250	--	--	--	--	2,205,505	(1,217,364)	988,141
2030	1,229,332	42,863	--	--	--	--	1,272,195	(978,884)	293,311
	146,732,561	54,716,476	4,750,000	1,447,789	950,000	35,077	208,631,902	(91,468,450)	117,163,452
Less 2011									
Sinking Funds	(13,468,799)	(6,588,388)	0	0	0	0	(20,057,187)	6,152,130	(13,905,057)
TOTAL	<u>\$133,263,762</u>	<u>\$48,128,088</u>	<u>\$4,750,000</u>	<u>\$1,447,789</u>	<u>\$950,000</u>	<u>\$35,077</u>	<u>\$188,574,715</u>	<u>(\$85,316,320)</u>	<u>\$103,258,395</u>

**The above outstanding debt was issued as general obligations of the City; however, tax increment revenues and revenues from the City's parks and public grounds, sanitary and storm sewer utilities are projected to partially offset the total debt service. Included also are assumed direct payment interest credits from the United States Treasury in connection with the \$8,680,000 Taxable General Obligation Corporate Purpose Bonds, Series 2009A (Build America Bonds-Direct Payment), \$820,000 State Trust Fund Loan dated October 6, 2009 (Build America Bonds-Direct Payment), \$15,320,000 Taxable General Obligation Corporate Purpose Bonds (Build America Bonds-Direct Payment), \$785,000 State Trust Fund Loan dated October 7, 2010 (Build America Bonds-Direct Payment) and \$350,000 State Trust Fund Loan dated October 7, 2010 (Build American Bonds-Direct Payment) . Receipt of the credits is expected but not assured. The actual amount of these offsetting revenues is not guaranteed.*

Other Debt

The following issues are not general obligations of the City:

- One Taxable Lease Revenue Bond issue dated 2002, totaling \$2,860,000 of principal due 2012 through 2016.
- Two Water System Revenue Refunding Bond issues dated 2004 and 2006, totaling \$70,945,000 of principal due 2012 through 2029.
- One (tax-exempt) Lease Revenue Bond issue dated 2006, totaling \$11,560,000 of principal due 2012 through 2029.
- One (tax-exempt) Lease Revenue Refunding Bond issue dated 2010, totaling \$3,685,000 of principal due 2012 through 2020.

Future Financing

The City does not anticipate any additional general obligation borrowings in the next six months.

Overlapping and Underlying Indebtedness

Set forth below is information relating to the outstanding overlapping and underlying indebtedness of the City.

Name of Entity	Amount of Debt (Net of 2011 Principal Payments)	Percent Chargeable to City	Outstanding Debt Chargeable to City
Northeast Wisconsin Technical College District	\$29,400,000	16.10%	\$4,733,400
Brown County	131,800,000	34.08	44,917,440
Green Bay Area Public School District	61,480,000	72.03	44,284,044
Green Bay Metropolitan Sewerage District	51,431,784	35.53	18,273,713
	<u>\$274,111,784</u>		<u>\$112,208,597</u>

Statistical Summary

The table below reflects direct, overlapping and underlying bonded indebtedness net of all 2011 principal payments.

	<u>Total</u>	<u>Net of Self-Supporting G.O. Debt*</u>
2010 Equalized Valuation		\$6,019,338,000
Population of City (2010 Census)		104,057
Direct Bonded Indebtedness Including These Issues	\$138,963,762	\$79,240,307
Direct, Overlapping and Underlying Bonded Indebtedness Including These Issues	\$251,172,359	\$191,448,904
Direct Bonded Indebtedness as a Percentage of Equalized Valuation	2.31%	1.32%
Direct, Overlapping and Underlying Bonded Indebtedness as a Percentage of Equalized Valuation	4.17%	3.18%
Direct Bonded Indebtedness Per Capita	\$1,335.46	\$761.51
Direct, Overlapping and Underlying Bonded Indebtedness Per Capita	\$2,413.80	\$1,839.85

**Although the outstanding debt was issued as general obligation of the City, it is expected that tax increment revenues and revenues from the City's parks and public grounds, sanitary and storm sewer utilities will pay \$59,723,455 of principal, plus interest.*

Debt Limit

The total indebtedness of the City may not exceed five percent of the equalized value of property in the City. Set forth in the table below is a comparison of the outstanding indebtedness of the City, net of 2011 principal payments as a percentage of the applicable debt limit.

Equalized Valuation (2010) as certified by Wisconsin Department of Revenue	\$6,019,338,000
Legal Debt Percentage Allowed	<u>5.00%</u>
Legal Debt Limit	\$300,966,900
Direct Bonded Indebtedness Including These Issues	<u>\$138,963,762</u>
Unused Margin of Indebtedness	\$162,003,138
Percent of Legal Debt Incurred	46.17%
Percentage of Legal Debt Available	53.83%

FINANCIAL INFORMATION

The financial operations of the City are conducted primarily through its general fund. Most taxes and non-tax revenues (such as license fees, fines and costs and user's fees) are paid into the general fund and current operating expenditures are made from the general fund pursuant to appropriations made by the Common Council. Taxes levied for debt service are paid directly into the debt service fund and debt service expenditures are made from that fund.

Budgeting Process

The City is required by State law to annually formulate a budget and to hold public hearings thereon prior to the determination of the amounts to be financed, in whole or in part, by general property taxes, funds on hand or estimated revenues from other sources. The budget must list all existing indebtedness of the City and all anticipated revenues from all sources during the ensuing year and must also list all proposed appropriations for each department, activity and reserve account of the City during the ensuing year. The budget must show actual revenues and expenditures for the preceding year.

As part of the budgeting process, public hearings are held on the proposed budget, at which time any resident or taxpayer in the City may be heard. At an annual meeting in November or December of each year, the Common Council adopts the final budget for the succeeding year and levies taxes based on assessed valuations of property less any increment attributable to Tax Incremental Districts. The amount of taxes so levied and the amounts of the various appropriations in the final budget (after any alterations made pursuant to public hearings) may not be changed unless authorized by a vote of two-thirds of the entire membership of the Common Council. Failure to publish notice of any such alteration within ten days thereafter shall preclude any change in the budget.

Financial Records

The City maintains its financial records on a calendar year basis. Appendix A hereto sets forth the General Fund financial statements of the City for the year ended December 31, 2009, which have been examined by Schenck Government & Not-For-Profit Solutions, Green Bay, Wisconsin. The City did not ask Schenck to perform any additional review in connection with this Official Statement.

GENERAL FUND SUMMARY
For Years Ended December 31

	2011 Budget	2010 Estimated	2009 Actual	2008 Actual	2007 Actual
Revenues					
Taxes	\$37,230,220	\$34,596,414	\$33,569,909	\$33,040,552	\$31,022,294
Licenses & Permits	1,967,000	2,016,152	1,840,238	2,089,692	2,086,644
Intergovernmental	26,727,050	29,174,582	29,734,977	29,303,807	28,860,447
Charges for Services	8,429,770	5,532,989	5,548,598	5,423,264	5,045,865
Interdepartmental charges for services	-	2,534,349	2,250,039	1,867,532	1,853,276
Fines and forfeits	1,375,700	1,229,548	1,381,691	1,511,500	1,442,879
Interest	575,210	417,017	540,109	1,163,422	1,507,546
Miscellaneous	3,284,850	1,363,043	1,080,162	1,831,980	3,427,623
	<u>\$79,589,800</u>	<u>76,864,094</u>	<u>75,945,723</u>	<u>76,231,749</u>	<u>75,246,574</u>
Expenditures					
General Government	4,391,990	7,400,738	7,794,942	7,636,761	7,165,681
Public Safety	46,709,380	44,246,698	43,895,400	44,350,235	43,288,596
Highway and street	18,189,260	16,457,941	16,246,081	16,867,619	15,888,920
Culture and recreation	9,221,390	8,481,219	8,384,490	8,293,981	8,139,712
Conservation and Development	1,077,780	1,017,262	982,112	889,685	959,063
Total Expenditures	<u>\$79,589,800</u>	<u>77,603,858</u>	<u>77,303,025</u>	<u>78,038,281</u>	<u>75,441,971</u>
Revenues over (under) expenditures		(739,764)	(1,357,302)	(1,806,532)	(195,398)
Other Financing sources (uses)					
Operating Transfer In		2,306,254	2,027,751	2,115,434	2,188,676
Operating Transfers (out)		<u>(1,395,287)</u>	<u>(1,560,644)</u>	<u>(1,081,312)</u>	<u>(251,334)</u>
Total other financing sources (uses)		<u>910,967</u>	<u>467,107</u>	<u>1,034,122</u>	<u>1,937,342</u>
Revenues and other sources over (under) expenditures and other uses		171,203	(890,195)	(772,410)	1,741,944
Fund Balance - beginning of year		13,080,135	13,970,330	14,742,740	13,000,796
Ending Fund Balance Summary					
Reserved		1,733,571	1,142,594	3,388,444	4,658,358
Unreserved - Designated		4,377,767	4,797,541	3,581,886	3,084,382
Unreserved - Undesignated		<u>7,140,000</u>	<u>7,140,000</u>	<u>7,000,000</u>	<u>7,000,000</u>
Fund balances - end of year		<u>\$13,251,338</u>	<u>\$13,080,135</u>	<u>\$13,970,330</u>	<u>\$14,742,740</u>

The amounts shown for the years ended December 31, 2007 through 2009 are excerpts from the audit reports that have been examined by Schenck Government & Not-For-Profit Solutions, Green Bay, Wisconsin. The amounts shown for the year ended December 31, 2010 are estimated and the amounts shown for the year ended December 31, 2011 are shown on a budgetary basis. The comparative statement of revenues, expenditures and encumbrances should be read in conjunction with the other financial statements and notes thereto appearing at Appendix A to this Official Statement. The Auditor was not asked to perform any additional review in connection with this Official Statement.

UNDERWRITING

The Bonds have been purchased at a public sale by a group of Underwriters for whom Morgan Keegan & Co., Inc., Memphis, Tennessee is acting as Managing Underwriter. The Notes have been purchased at a public sale by a group of Underwriters for whom UMB Bank N.A., Kansas City, Missouri is acting as Managing Underwriter. Each Underwriter intends to offer the Securities that it purchased to the public initially at the prices which produce the yields set forth on the inside cover of this Official Statement plus accrued interest from July 12, 2011, if any, which prices may subsequently change without any requirement of prior notice. The Underwriters reserve the right to join with dealers and other underwriters in offering the Securities to the public. The Underwriters may offer and sell the Securities to certain dealers (including dealers depositing the Securities into investment trusts) at prices lower than the public offering prices. In connection with this offering, the Underwriters may over allocate or effect transactions which stabilize or maintain the market price of the Securities at a level above that which might otherwise prevail in the open market. Such stabilizing, if commenced, may be discontinued at any time.

The reoffering yields shown on the inside cover of this Official Statement have been provided by the Underwriters, and not by the City.

RATING

These issues have been assigned a “Aa1” rating by Moody’s Investors Service, Inc. Any such rating reflects only the views of such organization and explanations of the significance of such rating may be obtained from the rating agency furnishing the same. There is no assurance that any such rating will continue for any given period of time or that it will not be revised downward or withdrawn entirely by such rating agency, if in the judgment of such rating agency circumstances so warrant. Any such downward revision or withdrawal of such rating may have an adverse effect on the market price of the Securities.

TAX EXEMPTION

In the opinion of Bond Counsel, under existing law, interest on the Securities is excluded from gross income for federal income tax purposes and is not a specific item of tax preference for purposes of the federal alternative minimum tax imposed on all taxpayers; however, interest on the Securities will be taken into account in determining adjusted current earnings for purposes of computing the alternative minimum tax imposed on certain corporations.

As to questions of fact material to Bond Counsel’s opinion, Bond Counsel has relied upon certifications of public officials without independently undertaking to verify them. Moreover, the opinions set forth in the preceding paragraph are subject to the condition that the City comply with all requirements of the Internal Revenue Code of 1986, as amended (the “Code”), that must be satisfied after the Securities are issued for interest on the Securities to be, or continue to be, excluded from gross income for federal income tax purposes. The City has agreed to comply with those requirements. Its failure to comply with certain of those requirements may cause interest on the Securities to be included in gross income for federal income tax purposes, in some cases retroactively to the date the Securities were issued. The City will designate the Securities as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code.

Ownership of the Securities may result in certain collateral federal, state, and local tax consequences to certain taxpayers. Prospective purchasers should consult their own tax advisors about the specific federal, state, and local tax consequences to them of owning the Securities.

Original Issue Discount

In the opinion of Bond Counsel, under existing law, the original issue discount in the selling price of each Bond maturing in the years 2015, 2023, 2024 and 2025 (each a “Discount Bond”), to the extent properly allocable to the owner of the Discount Bond, is excluded from gross income for federal income tax purposes to the same extent that any interest payable on the Discount Bond is or would be excluded from gross income for federal income tax purposes. The original issue discount is the excess of the stated redemption price at maturity of the Discount Bond over the initial offering price to the public, excluding underwriters or other intermediaries, at which price a substantial amount of the Discount Bonds of that maturity were sold (the “issue price”).

Under Section 1288 of the Code, original issue discount on tax-exempt bonds accrues on a compound interest basis. The amount of original issue discount that accrues to an owner of a Discount Bond during any accrual period generally equals (i) the issue price of the Discount Bond plus the amount of original issue discount accrued in all prior accrual periods multiplied by (ii) the yield to maturity of the Discount Bond (determined on the basis of compounding at the close of each accrual period and properly adjusted for the length of each accrual period), less (iii) any interest payable on the Discount Bond during the accrual period.

The amount of original issue discount so accrued in a particular accrual period will be considered to be received ratably on each day of the accrual period and will increase the owner's tax basis in the Discount Bond. The adjusted tax basis in a Discount Bond will be used to determine taxable gain or loss upon a disposition (for example, upon a sale, exchange, redemption, or payment at maturity) of the Discount Bond.

Owners of Discount Bonds who did not purchase their Discount Bonds in the initial offering at the issue price should consult their own tax advisors with respect to the tax consequences of owning those Discount Bonds.

Owners of Discount Bonds should consult their own tax advisors with respect to the state and local tax consequences of owning Discount Bonds. It is possible that under the applicable provisions governing the determination of state and local income taxes, accrued original issue discount on the Discount Bonds may be deemed to be received in the year of accrual, even though there will not be a corresponding cash payment until a later year.

Bond Premium

Each Bond maturing in the years 2016 through 2021 (each a "Premium Bond") and each Note maturing in the year 2016 (a "Premium Note") (collectively, "Premium Securities") has an issue price that is greater than the amount payable at the maturity of the Securities. Any Premium Securities purchased in the initial offering at the issue price will have "amortizable bond premium" within the meaning of Section 171 of the Code. An owner of a Premium Securities that has amortizable bond premium is not allowed any deduction for the amortizable bond premium. During each taxable year, the owner must reduce his or her tax basis in the Premium Securities by the amount of the amortizable bond premium that is allocable to the portion of the taxable year during which the owner held the Premium Securities. The adjusted tax basis in a Premium Securities will be used to determine taxable gain or loss upon a disposition (for example, upon a sale, exchange, redemption, or payment at maturity) of the Premium Securities.

Owners of Premium Securities who did not purchase their Premium Securities in the initial offering at the issue price should consult their own tax advisors with respect to the tax consequences of owning Premium Securities.

Owners of Premium Securities should consult their own tax advisors with respect to the state and local tax consequences of owning Premium Securities.

QUALIFIED TAX-EXEMPT OBLIGATIONS

The City will designate the Securities as "qualified tax-exempt obligations" for the purposes of Section 265(b)(3) of the Code, relating to the ability of certain financial institutions (within the meaning of Section 265(b)(5) of the Code) to deduct from income for federal income tax purposes, 80% of the interest expense that is allocable to carrying and acquiring tax-exempt obligations.

CONTINUING DISCLOSURE

In order to assist the underwriters in complying with Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule") with respect to the Securities, the City shall covenant, pursuant to each Award Resolution, to enter into a separate agreement for the benefit of each of the owners of the Securities, including beneficial owners of the Securities, to provide certain financial information and operating data relating to the City annually to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices of the occurrence of certain events set forth in the Rule to the MSRB. The details and terms of each agreement as well as information to be contained in the annual financial information and the notices of material events are set forth in each Continuing Disclosure Agreement, to be executed by the City and delivered at the closing for the Securities (collectively, the "Agreements"). Each Agreement will be in substantially the forms attached hereto as Appendix B. The City has never failed to comply in all material respects with any previous agreements under the Rule to provide annual financial information or notices of material events. A failure by the City to comply with the Agreements will not constitute an event of default on the Securities (although owners of the Securities will have any available remedy at law to compel performance). Nevertheless, such a failure must be reported in accordance with the Rule and must be considered by any broker, dealer, or municipal securities dealer before recommending the purchase or sale of the Securities in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the Securities and their market price.

BOOK-ENTRY-ONLY

The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Securities. The Securities will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Security certificate will be issued for each maturity of the Securities, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has Standard & Poor's highest rating: AAA. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchases of Securities under the DTC system must be made by or through Direct Participants, which will receive a credit for the Securities on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Securities are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Securities, except in the event that use of the book-entry system for the Securities is discontinued.

To facilitate subsequent transfers, all Securities deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Securities with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Securities; DTC's records reflect only the identity of the Direct Participants to whose accounts such Securities are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of the Securities may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Securities, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Securities may wish to ascertain that the nominee holding the Securities for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Securities within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Securities unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to City as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Securities are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and dividend payments on the Securities will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from City or Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Agent, or City, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of City or Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Securities at any time by giving reasonable notice to City or Agent. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered.

City may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Security certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that City believes to be reliable, but City takes no responsibility for the accuracy thereof.

FINANCIAL ADVISOR

Robert W. Baird & Co., Milwaukee, Wisconsin has acted as Financial Advisor to the City in connection with the issuance of the Securities.

LITIGATION

There is no controversy or litigation of any nature now pending or, to the knowledge of the City, threatened, restraining or enjoining the issuance, sale, execution or delivery of the Securities, or in any way contesting or affecting the validity of the Securities or any proceedings of the City taken with respect to the issuance or sale thereof.

LEGAL MATTERS

Legal matters incident to the authorization and issuance of the Securities are subject to the unqualified approving legal opinions of Foley & Lardner LLP, Bond Counsel. Copies of such opinions will be available at the time of the delivery of the Securities.

WISCONSIN STATE BUDGET LEGISLATION

General

On June 26, 2011, Governor Scott Walker signed the biennial budget bill, 2011 Assembly Bill 40, with partial vetoes (the "Budget Act"). The provisions of the Budget Act take effect on the later of July 1, 2011 or the day after publication of the Budget Act in accordance with State statutes, except as otherwise provided in the Budget Act.

The Budget Act contains a number of provisions that affect school districts, technical college districts, and other municipalities in Wisconsin. This section contains a summary of a portion of such provisions.

Political Subdivision Property Tax Levy Limit

Under current law, local levy limits for cities, villages, towns, and counties are applied to the property tax levies that were imposed in December 2010. The Budget Act extends the levy limit with certain changes described below. The Budget Act also removes the sunset provisions related to levy limits, making the levy limits permanent.

Current law prohibits any political subdivision from increasing its levy by a percentage that exceeds its "valuation factor," which is defined as the greater of either three percent or the percentage change in the political subdivision's equalized value due to new construction less improvements removed between the previous year and the current year. The Budget Act changes the limit to the greater of zero percent or the percentage change in the political subdivision's equalized value due to new construction less improvements removed between the previous year and the current year.

Under current law, the base amount of a political subdivision's levy in any year is the maximum allowable levy for the immediately preceding year. The Budget Act changes the base amount to the actual levy for the immediately preceding year. The Budget Act allows a political subdivision that did not levy its full maximum allowable levy in the prior year to carry forward a portion of the unused amount and apply it to the current year's base amount. The amount of carryforward is limited to a maximum of 0.5% of the prior year's actual levy. In addition, for property tax levies imposed in 2011 and 2012 the use of the carryforward levy adjustment needs to be approved by a supermajority vote of the political subdivision's governing body (a three-quarters majority vote if the governing body consists of five or more members, a two-thirds majority vote if the governing body consists of fewer than five members, and for towns, a majority vote of the annual town meeting or special town meeting after the town board has adopted a resolution in favor of the adjustment by a two-thirds majority vote).

Under the Budget Act, if a political subdivision's levy for the payment of general obligation debt service, including debt service on debt issued or reissued to fund outstanding obligations of the political subdivision and interest on outstanding obligations of the political subdivision, on debt originally issued before July 1, 2005, is less in the current year than in the previous year, the political subdivision would be required to reduce its levy limit in the current year by the amount of the difference between the previous year's levy and the current year's levy. Under the Budget Act, this required adjustment is suspended for property tax levies that will be imposed in 2011 for municipalities that did not claim the carryforward adjustment described in the prior paragraph.

The Budget Act maintains the provisions of current law which (a) increase the levy limit by the amount of any increase in debt service on debt authorized before July 1, 2005, and (b) provide that the levy limit does not apply to amounts levied for the payment of general obligation debt service on obligations authorized on or after July 1, 2005.

County and Municipal Aid Payments

The Budget Act reduces the amount of county and municipal aid payments beginning in 2012. The aggregate amount of the reduction for all counties is \$29,086,600, and the aggregate amount of the reduction for all municipalities is \$47,663,400. The reductions are generally allocated based on population with a limit on the reduction for each individual county and municipality equal to the lesser of a certain percentage of the county or municipality's property value or 15 percent of the county or municipality's aid payment in 2011.

MISCELLANEOUS

Any statement made in this Official Statement involving matters of opinion or of estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized.

Bond Counsel has not participated in the preparation of this Official Statement and will not pass on its accuracy, completeness or sufficiency. Bond Counsel has not examined or attempted to examine or verify any of the financial or statistical statements or data contained in this Official Statement, and will express no opinion with respect thereto. The execution and delivery of this Official Statement by its Clerk has been duly authorized by the City.

In accordance with the Rule, the Preliminary Official Statement is deemed final except for the omission of certain information described in the Rule.

AUTHORIZATION

This Official Statement has been approved for distribution to prospective bidders and the respective Underwriters of the Bonds and Notes. The City will provide to each Underwriter at the time of delivery of the Securities, a certificate confirming to each Underwriter that, to the best of its knowledge, information, and belief, the Official Statement with respect to the Securities, together with any supplements thereto, at the time of the adoption of the Award Resolutions and at the time of delivery of the Securities, was true and correct in all material respects and did not at any time contain an untrue statement of a material fact or omit to state a material fact required to be stated, where necessary to make the statements in light of the circumstances under which they were made, not misleading.

CITY OF GREEN BAY, WISCONSIN

By /s/ Lauri Marenger
Clerk

APPENDIX A

**CITY OF GREEN BAY
BASIC FINANCIAL STATEMENTS AND RELATED NOTES**

**CITY OF GREEN BAY
BROWN COUNTY, WISCONSIN**

For year ended December 31, 2009

**Schenck SC
Certified Public Accountants
Green Bay, Wisconsin**

The Auditor was not asked to perform any additional review in connection with this Official Statement.



Office of the City Finance Department

"BETTER BY THE BAY"

June 28, 2010

To the Honorable Mayor, Members of the
City Council and Citizens of the City of Green Bay.

The Comprehensive Annual Financial Report of the City of Green Bay, Wisconsin, for the fiscal year ended December 31, 2009, is submitted herewith. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rest with the City. I believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activities have been included. This letter of transmittal is designed to complement the Management's Discussion and Analysis and should be read in conjunction with it. The City of Green Bay's MD & A can be found immediately following the report of the independent auditors.

Background Information

Green Bay is the major city in the northeast section of the State. It is situated at the base of the Bay of Green Bay, which is an inland extension of Lake Michigan. The City is 212 miles north of Chicago, 115 miles from Milwaukee, and 285 miles east of Minneapolis-St. Paul. Green Bay is the county seat of Brown County.

Green Bay is the third most populous city in the State and has experienced substantial growth in population and tax base over the past two decades. The City has become one of the State's predominant manufacturing areas with particular emphasis on non-durable goods industries. It is the home of the Green Bay Packers football team.

With an estimated population 103,500 the population of Green Bay has increased .7% since the 2000 Census report of 102,767. Since 1960, through annexation and consolidation, the City of Green Bay has grown physically from approximately 15.5 square miles to a present area covering some 46.1 square miles. The most recent annexation took place in 2002 when 1,100 acres were annexed from the Town of Scott. The population and square mile statistics combine to produce a population density of 2,245 persons per square mile. This indicates ample land for future growth and orderly development.

Accounting System and Budgetary Control

The City's accounting records for general governmental operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the City's utilities and other enterprises are maintained on the accrual basis.

In developing and altering the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. I believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at the function level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. A function can be a department, division, fund, or other activity. Purchase orders which result in an overrun of function balances are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balance at December 31, 2009.

The Reporting Entity and Its Services

The City's government consists of a Mayor who is elected at large to a four-year term, and Council of 12 members elected to terms of two years on the basis of district representations.

The City provides a full range of municipal services contemplated by statute or charter, including public safety, highway and streets, sanitation, parks-recreation-forestry, public improvements, planning and zoning, transit and water systems, and general administrative services.

Total full-time municipal employment numbers 987.1. The Green Bay Fire Department has 200 employees and the Police Department personnel total is 235.5. Because of the Fire Department's effectiveness and proficiency, Green Bay enjoys a very low "Class 2" fire insurance protection rating. A below national crime rate speaks for the policies and efficiency of the Police Department.

Department	Employees	Department	Employees
Police Department	235.5	Park, Recreation & Forestry	90.5
Fire Department	200.0	Planning	40.0
Transit Department	77.7	Public Works Department	223.5
Information Services	7.0	Personnel	9.0
Mayor's Office	3.5	Municipal Court	5.2
Internal Services	5.5	Economic Development	4.5
Finance Department	28.2	Water Department	57.0
			987.1

This report includes all of the funds for the City. Included in the City's operations (the primary government) are the City's Water Utility and Transit Commission managed by separate commissions appointed by the City Council. In accordance with generally accepted accounting principles, the government-wide financial statements are required to include the City and any separate component units that have a significant operational or financial relationship with the City. The City has the Green Bay Redevelopment Authority identified as a discretely presented component unit that is required to be included in the government-wide financial statements in accordance with standards established in Governmental Accounting Standards Board Statement No. 14.

In our opinion, this report was prepared in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. The report meets all legal reporting requirements and is intended to present a comprehensive summary of significant financial data in a readable format.

The Statistical Section includes general information and major city departments and related activities along with further information on selected financial and demographic information presented on a multi-year basis.

The Single Audit Section includes the schedules on federal and state financial assistance, and findings and questioned costs, the independent auditor's reports on the schedule of financial assistance, internal controls, and compliance with applicable laws and regulations.

Risk Management

The City of Green Bay established a self-funded health and dental program effective January 1, 1983. In an attempt to control the rising costs of health care, the City formed the Labor Management Committee (LMC) in 2001. The LMC, representing unions and management, was charged with the task of reviewing the current health insurance policy in place at the time and recommending possible changes that could be made to contain escalating costs. The committee reports to the Mayor and Common Council and acts as a liaison to each of the

City's labor groups. The LMC has been meeting continuously since 2001 to analyze the City's health care needs to determine how best to meet the needs of the employees as well as contain escalating healthcare costs. In August of 2001, the group recommended moving from a traditional indemnity plan to a preferred provider organization. The new preferred provider organization plan took effect February 2002 with Wausau Benefits administering the plan and Prevea was chosen as the preferred provider organization. In October, 2007, the City chose Arise Health as its third party administrator to be effective January 1, 2008 in order to capture additional discounting that was unique with the partnership with Arise and Prevea.

The City also self-funds its worker's compensation and general liability insurance programs. Additional information on the City of Green Bay's risk management activity can be found in Note E (2).

2009 General Governmental Functions

Revenues for general fund governmental functions totaled \$75,945,723 in 2009, a decrease of .4% from 2008. There are two significant variances when revenues are compared from 2008 to 2009. The first being interest income which derives its sources from investment of the City's available cash. 2009 saw a dramatic decline in interest rates in the overall market. The federal funds rate slid from 3.5%, which was in effect January 22, 2008, to 0 - .25% effective December 16, 2008 and did not rebound during 2009. The second significant value is in the other revenue line which is where the sale of land and sale of scrap are included. The City had land sales valued at \$5,080 in 2009 or \$432,870 less than the 2008 actual line item and the sale of recycled paper to local paper mills dropped \$268,730 from 2008's value of \$328,236. The amount of revenues from various sources and the change from last year are shown in the following table:

Revenue Source	Amount	Percent of Total	Increase (Decrease) from 2008
Taxes	\$ 33,569,909	44.2%	\$ 529,357
Licenses and permits	1,840,238	2.4%	\$ (249,454)
Intergovernmental revenue	29,734,877	39.2%	\$ 431,170
Public charges for services	5,548,598	7.3%	\$ 125,334
Interdepartmental service charges	2,250,039	3.0%	\$ 382,507
Fines and forfeits	1,381,691	1.8%	\$ (129,809)
Interest	540,109	0.7%	\$ (623,313)
Other revenue	1,080,162	1.4%	\$ (751,818)
Total	\$ 75,945,723	100.0%	\$ (288,026)

The 2009 Assessed Value of \$5,936,017,500 represented 95.2% of full market value. Beginning in 1986, Wisconsin State Statute 70.05 requires assessed valuations to be within 10% of full value at least once during a 4-year period consisting of the current year and the 3 preceding years. In October 2004, a total revaluation of the entire city was implemented and completion was accomplished by December 2004. The revaluation increased the assessed to full market value ratio from 79.1% in 2003 to 99.1% for 2004.

Current tax collections were 98.3% of the tax levy and have averaged 98.6% from 2000 through 2009. Allocations of property tax levy by purpose for 2009 and the preceding two fiscal years are as follows:

Purpose	2009	2008	2007
General Fund	6.48	6.35	6.25
Debt Service Fund	2.38	2.33	2.17
Total	8.86	8.67	8.42

Expenditures for general fund governmental purposes totaled \$77,303,025 in 2009, a decrease of .9% from 2008. There is not much of a change in percent allocation of the City resources by category when compared to 2008. There is however, a greater dollar decrease over 2008 in the public safety and public works which represents holding positions open throughout the year due to labor negotiations. Changes in levels of expenditures for major functions of the City over the preceding year are shown in the following table:

Function	Amount	Percent of Total	Increase (Decrease) from 2008
General Government	\$ 7,794,942	10.1%	\$ 158,181
Public Safety	43,895,400	56.8%	\$ (454,835)
Public Works	16,246,081	21.0%	\$ (621,538)
Culture and Recreation	8,384,490	10.8%	\$ 90,509
Conservation and development	982,112	1.3%	\$ 92,427
Total	\$ 77,303,025	100.0%	\$ (735,256)

The target for undesignated fund balance in the General Fund is 9% of general fund revenues. The 2009 balance of \$7,140,000 is 9.4% of revenues.

Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position. This data for the City at the end of the 2009 fiscal year were as follows:

Net Direct Bonded Debt Amount	Ratio of Debt To Assessed Value (95.2% Of Present (Market))	Ratio of Debt to Present Market Value	Debt Per Capita
137,200,615	2.31%	2.20%	\$1,325.61

Included in general obligation debt December 31, 2009, was \$5,910,898 for Sanitary Sewers, \$3,220,000 for Storm Sewers, \$39,144,692 for Tax Incremental Finance Districts, and \$88,925,025 for General Purposes.

On June 9, 2009, the City sold \$8,680,000 of Build America general obligation corporate purpose bonds at an effective rate of 3.44%. On November 24, 2009, the City advanced refunded \$3,445,000 of corporate purpose bonds and replaced them with \$3,600,000 of general obligation debt at an effective rate of 2.41%. There were 9 draws against the state trust fund totaling \$3,934,760, of which \$735,000 has an interest rate of 4.5%, \$2,379,760 has an effective interest rate of 4.75%, and the balance of \$820,000 had an interest rate of 5.5%. Of the State Trust Fund draws, \$820,000 were issued as Build America Bonds and thus the City will be eligible to receive a 35% rebate toward the interest paid on that debt.

The following is a summary of the notes and bonds issued in the past five years:

Date of Issue	Amount	Average Life In Years	Effective Interest Rate
January 11, 2006	2,250,000	20.0	4.75
March 10, 2005	283,000	20.0	5.0
March 15, 2005	5,160,000	5.4	3.6
May 19, 2005	2,670,000	20.0	5.0
June 1, 2005	9,455,000	12.5	4.3
September 15, 2005	417,000	20.0	5.0
September 20, 2005	250,000	20.0	4.75
December 15, 2005	3,530,000	9.0	5.1
April 20, 2006	800,000	20.0	5.0
April 21, 2006	9,937,280	20.0	4.5
May 6, 2006	9,225,000	20.0	4.55
May 6, 2006	1,840,000	20.0	5.58
June 5, 2007	7,390,000	20.0	4.31
September 27, 2007	354,000	20.0	5.5
September 27, 2007	1,400,000	20.0	5.5
October 1, 2007	3,845,000	5.5	3.99
October 1, 2007	3,145,000	7.3	5.61
November 27, 2007	231,900	20.0	5.5
January 4, 2008	10,650,000	3.2	3.64

February 5, 2008	164,100	20.0	5.5
June 5, 2008	1,400,000	20.0	4.75
June 5, 2008	300,000	20.0	4.75
August 4, 2008	5,240,000	14.5	4.49
August 28, 2008	370,240	20.0	4.75
October 20, 2008	750,000	20.0	4.75
December 30, 2008	6,970,915	20.0	5.5
January 25, 2009	1,229,760	20.0	4.75
January 28, 2009	550,000	20.0	4.75
March 17, 2009	160,000	20.0	4.75
May 29, 2009	60,000	20.0	4.75
June 6, 2009	6,680,000	20.0	3.44
September 11, 2009	125,000	20.0	4.75
October 6, 2009	820,000	20.0	5.50
October 6, 2009	735,000	10.0	4.50
October 6, 2009	86,000	20.0	4.75
November 24, 2009	3,600,000	4.3	2.41

The City continues to have an excellent financial rating. The 2009 general obligation bond rating from Moody's Investors Service was Aa2.

Cash Management

To accommodate active cash management strategies, the City utilizes the combination of a general sweep account and six zero balance accounts. The general account is interest bearing and provides for operating liquidity. The Parking Utility, Park & Recreation and Transit Commission deposit into three, zero balance accounts and the other accounts are maintained for Health Insurance, Dental Insurance and Workers Compensation disbursements. Balances of these accounts are pooled into the general account at the end of each day and excess cash is invested overnight in the Federal Funds market. Interest is accrued daily and posted monthly.

Investment Portfolio

The Common Council adopted a revised investment policy on October 1, 2002. Accordingly, available cash was invested in Certificates of Deposit, Money Market Accounts, Repurchase Agreements, and the State Investment Pool. The rate of return for any one security ranged from 3.25 to .45% interest revenue credited to the General Fund from investments for 2009 was \$474,744.

Capital Projects Funds

Proceeds of general obligation bond issues are accounted for in Capital Projects Funds until improvement projects are completed. At the end of the fiscal year completed projects are capitalized and are reported as a capital asset. During 2009, projects costing \$20,588,886 were completed.

The Capital Projects Funds balances on hand December 31, 2009 were represented primarily in cash and investments.

Capital Assets

The capital assets of the City are those assets that are used in the performance of general governmental functions and exclude the capital assets of Enterprise Funds. As of December 31, 2009, the general capital assets of the City amounted to \$362,175,352 which includes \$8,049,555 of construction in progress and is net of accumulated depreciation of \$233,032,187.

Water Utility

The City's Water Utility maintained operating results similar to prior years. Comparative data for the past two fiscal years are presented in the following tabulations:

	2009	2008	2007
Gross Revenues	\$ 17,737,287	\$ 17,908,529	\$ 18,392,117
Net Income	881,237	1,147,435	2,449,604
Income available for debt service	9,006,372	9,440,154	10,472,012
Average annual debt service	5,519,597	4,938,088	4,433,902
Coverage (Income available for debt service divided by average annual debt service)	1.63	1.91	2.36

Departmental Activities

Major Departmental initiatives, projects, and activities are related in greater detail in the Statistical Section.

Economics

The Green Bay Metro Area, comprised of the City of Green Bay and the remainder of Brown County, is experiencing steady growth. Following a 10 percent population increase during the 1980's, the metro area has grown at a rate almost double that of the state. Recorded at 194,594 persons in 1990, the 2000 metro area population according to the 2000 census is 226,778 persons, a 16.5% increase. Much of this growth is attributable to Green Bay's stable economy based on papermaking, printing and publishing, food processing, health insurance companies, the health care industry, and tourism. This growth and stable economy placed the City of Green Bay as INC. magazine's number one city of medium metropolitan size cities for doing business in the United States (March 2004).

The stable economy plus the city's advantages of an excellent educational system, low crime rates, and thriving central business district have long made the city a draw for recent high school and college graduates, as well as skilled workers from other areas. In addition to being the retail, commercial, educational, media and medical center of northeastern Wisconsin and the upper peninsula of Michigan, the City of Green Bay is the transportation hub of the region, with excellent highway, air, rail, and port connections.

The city is located at the base of Lake Michigan's Green Bay in northeastern Wisconsin. Interstate 43, US Highway 41/141, and State Highway 29 provide efficient access to Milwaukee, Chicago, Minneapolis and beyond. Northwest/KLM, United Express, American Eagle, and Skyway/Midwest Express Airlines serve Austin Straubel International Airport, the third largest airport in Wisconsin. Rail service, including TOFC/intermodal facilities, is available in the city. The Port of Green Bay, offering ocean shipping via the St. Lawrence Seaway, waterborne commerce in 2009 resulted in 144 vessels visiting the Port of Green Bay, moving over 1.8 million metric tons of cargo.

The core of the metro area is Green Bay's central business district (CBD). In addition to being the home of the county, state and city government office buildings, the CBD is a major financial and service center for the area. According to the 2010 Claritas Business Facts, there were 892 retail business located in and around the City of Green Bay employing 11,538 people and generated sales of over \$1.2 billion dollars.

Prospects for the Future

Development of the tax base along with the prudent use of TIF financing remains the top priority of the current administration, making Green Bay's prospects for the future very favorable.

Through proactive business retention, aggressive business recruitment, and the creation of an environment that encourages and supports entrepreneurs, the City of Green Bay is in an excellent position to build on past successes and prosper well into the future.

The Interstate 43 Business Center is an example of what the City of Green Bay can do with strong leadership and a pro-business development climate. Over the past 20 years, the I-43 Business Center has gone from nearly 800 acres of open space to over \$300 million of investment in over 100 businesses that currently employ close to 3,500 employees. As this park nears capacity, the City is already capturing new development in the City's newest business park, the University Heights Commerce Center. This 1,100 acre park is modeled after the successful I-43 Business Center and is expected to provide opportunities for new businesses and job creation for the next three decades.

There is currently 14 active tax increment districts (TIDs) located throughout the City. These redevelopment districts are located downtown, along busy commercial corridors, and in industrial development areas. Tax increment financing (TIF) has enabled the City to financially support catalyst projects that have created new jobs, new tax base, and new development. Nowhere are the impacts of TIF more evident than in our downtown. TIF has supported private development projects along the waterfront, public facilities including a new 800 stall parking garage, 1,400 foot urban boardwalk call the CityDeck, and blight elimination and public infrastructure improvements in just the past few years. These efforts have grown our downtown employment to over 11,000 people and created venues that host over 100 downtown events every year and attract several hundred thousand visitors to our city center. The same model for success that is being used downtown is now being used in aging commercial corridors and in older industrial areas. By providing the private sector reasonable incentives, neighborhoods throughout the City are seeing new investment that would not have been possible without municipal support.

The City of Green Bay is utilizing several tools to attract new businesses and talented employees to Green Bay. The Better By the Bay branding initiative is one program that is aimed at making the rest of the world aware of how great Green Bay is for businesses and for families. This \$1 million public-private partnership was launched in 2008 and is already having an impact on the image of our community. The Business Center located on the Northeast Wisconsin Technical College campus is home to the area's business incubator. This incubator has seen an increase in the number of tenants who utilize the many resources of the facility to help grow their business. The incubator has graduated some very successful businesses in manufacturing, computer gaming, marketing, and other industries. The City's low-interest loan program has also helped support new businesses create jobs during tough economic times. Since this program was created in 1994, it has created over 500 jobs in the City and leveraged over \$15 million in new investment. It's programs, policies, and initiatives like these that will continue to grow Green Bay well into the future and provide meaningful job opportunities for residents of our growing community.

The City remains committed to neighborhoods surrounding the downtown by utilizing various programs that the City has access to including but not limited to, WHEDA, Federal Community Development Block Grant and HOME funds. The funds are used to target central city neighborhoods, resulting in removal of blighted properties and reinvestment in private property as well as city infrastructure.

Independent Audit

City Ordinance requires an annual audit of the books of account, financial records, and transactions of all administrative departments of the City by independent certified public accountants selected by the Common Council. An audit is deemed to be in the public interest to ascertain that local, state and federal contributed assets are properly accounted for and that the statements of the City "present fairly its financial position and the results of its operations".

The City must also comply with the requirements of the OMB Circular A-133. The cognizant audit agencies are the Department of Housing and Urban Development at the federal level and the Department of Revenue at the state level.

All audit requirements have been complied with and the auditor's opinions have been included in this report. The unqualified opinion expressed by the auditor, on the City's financial statements, is an assertion that there have been no irresolvable restrictions on the scope of the auditor's examination and the auditors have no significant exceptions as to the accounting principles reflected in the financial statements, the consistency of application of accounting principles, and the adequacy of information disclosures in the financial statements.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Green Bay, Wisconsin, for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2008. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFRs must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Green Bay has received the Certificate of Achievement for the last 27 consecutive years (fiscal years ended 1982-2008). I believe our

current report continues to conform to the Certificate of Achievement Program requirements, and I am submitting it to GFOA.

Acknowledgements

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of all Finance Department staff. I would like to express my appreciation to all department staff that assisted and contributed to its preparation. I would also like to thank the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

Dawn M. Foeller

Dawn M. Foeller
Finance Director / Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Green Bay
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



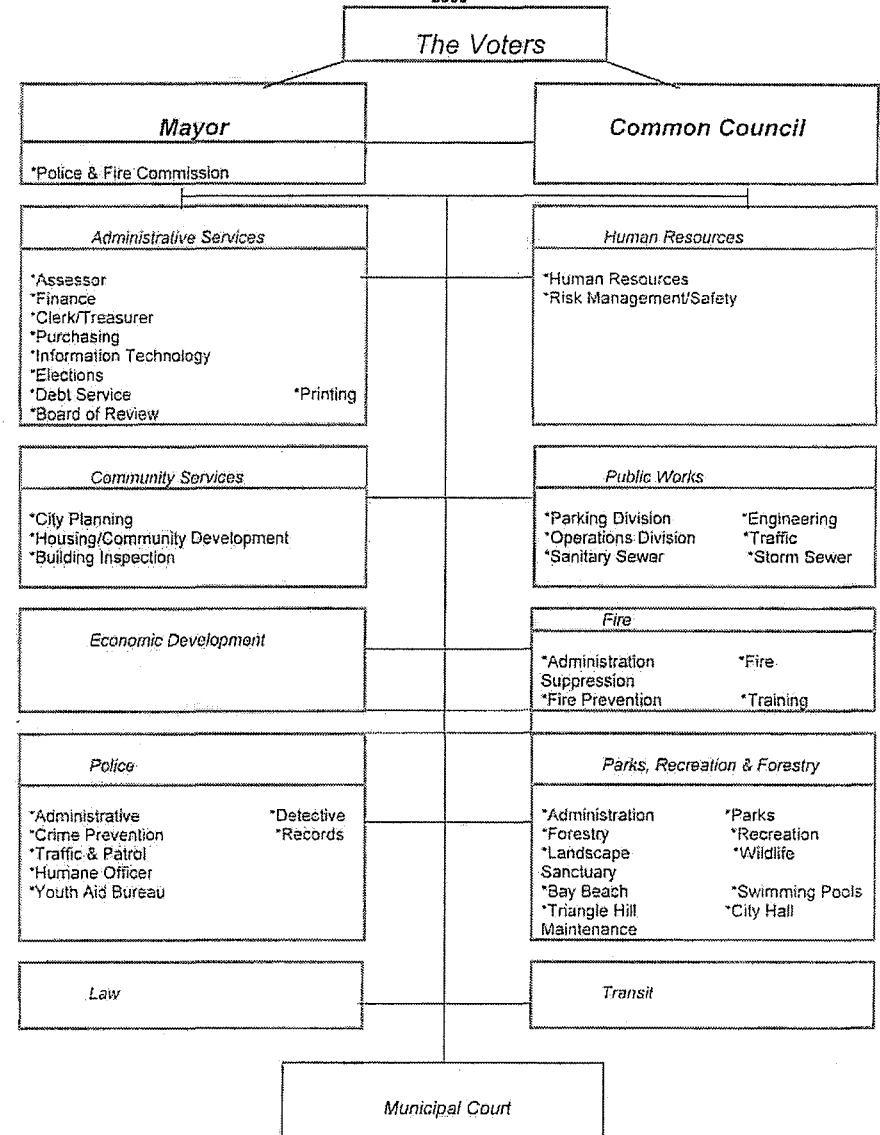
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President

[Signature]

Executive Director

CITY OF GREEN BAY TABLE OF ORGANIZATION 2009



CITY OF GREEN BAY, WISCONSIN
General Information

ELECTED OFFICIALS

		Length of Service	Term Expires:
Mayor	James L. Schmitt	4 years	April, 2011
City Council			
District 1	Jerry Wlezbiskie	2 years	April, 2010
District 2	Thomas De Wane	2 years	April, 2010
District 3	Andy Nicholson	6 years	April, 2010
District 4	Anthony R. Theisen	24 years	April, 2010
District 5	Amy Kocha	1 years	April, 2010
District 6	Dan Pilon	1 years	April, 2010
District 7	Celestine Jeffreys	2 years	April, 2010
District 8	Christopher Wery	6 years	April, 2010
District 9	Guy Zima	32 years	April, 2010
District 10	Steven Deneys	2 years	April, 2010
District 11	John VanderLeest	6 years	April, 2010
District 12	Tom Weber	4 years	April, 2010
Municipal Court Judge	**Jerry Hanson	2 years	April, 2010

**Served as Assistant City Attorney 15 years and City Attorney for 3 years prior to being elected judge.

CITY OF GREEN BAY, WISCONSIN
General Information

DEPARTMENT HEADS/APPOINTED OFFICIALS

		Length of time in this position	Length of Employment with City of Green Bay
Assessor	Russ L. Schwandt	11 years	11 years
Attorney	Allison Swanson	2 year *	9 years
City Human Resources Director	Lynn Boland	Less than one *	Less than one
Clerk	Chad Weininger	1 year *	3.5 years
Director of Economic Development	Derek Lord	2 years	3 year
Finance Director / Comptroller	Dawn M. Foeller	1 year *	10 years
Treasurer	Dawn M. Foeller	4 years	10 years
Fire Chief	Jeff Roemer	2 years	2 years
Information Services Administrator	Mike Hronek	5 years *	12 years
Park Director	William J. Landvatter	16 years	16 years
Planning Director	P. Robert Strong	11 years	30 years
Police Chief	James A. Arts	3 years	24 years
Public Works Director	Edward Wiesner	5 years *	29 years
Sealer	Daniel E. Kryzanek	26 years	31 years
Transit Director	Chris Phelps	3 year *	3 years
Water Utility Manager	William F. Nabak	29 years	38 years
Weed Commissioner	Thomas Steffel	4 year	32 years

* Prior to their current positions: Ms. Swanson was Assistant City Attorney for five years and Director of Economic Development for two years, Ms. Boland served as the Executive Director of Human Resource for the University of California; Mr. Weininger was Chief of Staff, Assistant to the Mayor, Ms. Foeller served as Assistant Finance Director for 9 years and Comptroller for 4 years, Mr. Hronek served as the City's GIS Coordinator, Mr. Wiesner served as Assistant Director of Public Works. The City has contracted with First Transit to fill the position of Transit Director.

CERTIFIED PUBLIC ACCOUNTANTS

Schenck SC, Green Bay, Wisconsin

BOND CONSEL

Foley & Lardner, Madison, Wisconsin

FINANCIAL CONSULTANTS

Robert W. Baird & Co., Inc., Milwaukee, Wisconsin

Financial Section

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**INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**

To the Mayor and City Council
City of Green Bay, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Green Bay, Wisconsin ("the City") as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit. The prior year summarized comparative information has been derived from the City's 2008 financial statements and, in our report dated June 23, 2009, we expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of December 31, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the budgetary comparison for the general fund and the sanitary-sewer special revenue fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2010, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis is not a required part of the basic financial statements but is supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The financial information listed in the table of contents as other supplemental information, and the accompanying schedule of expenditures of federal awards and state financial assistance, as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of City of Green Bay, Wisconsin. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Schenck SC

Certified Public Accountants
Green Bay, Wisconsin
June 24, 2010



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MANAGEMENT'S DISCUSSION AND ANALYSIS

CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
December 31, 2009

The management of the City of Green Bay, Wisconsin, offers readers of its financial statements this narrative overview and analysis for the fiscal year ended December 31, 2009. Readers are encouraged to consider the information presented here in conjunction with additional information furnished in the letter of transmittal, found on pages 5 - 12.

Financial Highlights

- The assets of the City exceeded its liabilities at the close of the most recent year by \$369,878,000 (*net assets*). Of this amount, \$37,741,000 is unrestricted net assets and may be used to meet the City's ongoing obligations to citizens and creditors.
- The City's total net assets increased by \$14,993,000. The following factors contributed to the overall increase:
 - The year closed with an increase in net assets of \$11,783,000 for Governmental activities. The increase is a combination of capitalized assets exceeding depreciation expense in the current period of \$5,500,000, increase in deferred revenue in the amount of \$3,600,000, and reallocation of profit from the internal service funds in the amount of \$1,500,000.
 - The Business-type activities of the Water Department and the Transit Department had increases in net assets of \$3,211,000. The Water Department recorded total operating and non-operating revenues (including capital contributions) of \$17,749,000 and expenses and transfers of \$16,868,000. The Utility's net assets increased by \$881,000 to \$89,600,000. The Transit Department's net assets increased in the amount of \$2,329,000 to \$10,712,000. This increase is a combination of an increase in capital contributions of \$3,051,000 less depreciation expense charged against their assets of \$722,000.
- As of the close of the current year, the City's governmental funds reported combined ending fund balances of \$42,670,000. Approximately 74% of this total amount, \$31,735,000, is available for spending at the City's discretion (*unreserved fund balance*).
- At the end of the current year, the General Fund balance was \$13,080,000. The decrease of \$890,000 over the prior year is comprised of two elements: \$1,100,000 in planned spend down for capital equipment purchases and a transfer to sick leave escrow. Operations had a \$210,000 favorable revenue over expenditures which included an accrual of \$413,000 for vacation and sick leave. The general fund unreserved fund balance ended the year at \$11,427,000, which equates to 15% of general fund expenditures for 2009.
- The interest rate environment for municipal debt in 2009 continued to remain low, providing a favorable environment for the City to refinance \$3,445,000 in general purpose bonds, resulting in an economic gain (difference between the present value of the debt service of the refunded bonds and the refunding new debt) of \$119,700.

This discussion and analysis is designed to be an introduction to the basic financial statements of the City. These statements are comprised of three components: 1) the government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
December 31, 2009

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The government-wide statements are made up of the statement of net assets and the statement of activities.

The statement of net assets presents information on all of the City's assets and liabilities, with the difference between the two being reported as net assets. Over time, increases or decreases in net assets will serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information regarding the change in the City's net assets during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. This means, some revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues from those functions that are intended to recover all or a significant portion of their costs through user fees and charges. The Governmental Activities (those supported by taxes and intergovernmental revenues) of the City include general government; public safety; public works; sanitation; culture and recreation; conservation and development. The business-type activities (those supported by user fees) are the Transit Commission and the Water Utility.

The government-wide financial statements include not only the City itself (known as the primary government), but also a legally separate component unit known as the Redevelopment Authority. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 33 - 35 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions as Governmental Activities in the government-wide financial statements; however, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for Governmental Activities in the government-wide financial statements. This comparison may help readers better understand the long-term impact of a government's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and Governmental Activities.

CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
December 31, 2009

The City maintained 69 individual governmental funds during 2009. Information is presented separately in the governmental fund balance sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Sanitary Sewer Special Revenue Fund and Debt Service Fund, each of which are considered major funds. Data from the other 66 funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the combining statements found elsewhere in this report.

The City adopts annual appropriation budgets for the General Fund, Sanitary Sewer, Community Development and Parking Division Special Revenue Funds, and the Debt Service Fund. Budgetary comparison statements have been provided for these funds to demonstrate compliance with these budgets.

The financial statements for the basic governmental funds can be found on pages 36 - 40.

Proprietary Funds. The City maintains two different types of proprietary funds. Enterprise Funds are used to report the functions of the Water Department and the Transit Commission and are presented as business-type activities in the government-wide financial statements. Internal Service Funds are used to accumulate and allocate costs internally among various functions. The City uses Internal Service Funds to account for its self-funded programs for health and dental insurance, workers compensation, general liability, and the transfer of sick pay to escrow for retiring employees. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within Governmental Activities in the government-wide financial statements. All Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary funds financial statements can be found on pages 41 - 48.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. At this time, the City does not have any fiduciary funds for which it is responsible.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 49 - 80 of this report.

Other Information. The combining statements referred to in connection with non-major governmental funds and Internal Service funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 81 - 123 of this report.

CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
December 31, 2009

Government-Wide Financial Analysis

As noted earlier, net assets may serve as a useful indicator of the change in a government's financial position over time. The assets of the City exceeded liabilities by \$369,878,000 at the close of 2009 versus \$354,885,000 at the close of 2008, an increase of \$14,993,000.

City of Green Bay Net Assets All amounts in 1,000's						
	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$ 252,745	\$ 241,974	\$ 27,899	\$ 29,744	\$ 280,644	\$ 271,718
Capital assets	362,175	357,267	153,917	150,655	516,092	507,922
Total assets	614,920	599,241	181,816	180,399	796,736	779,640
Other Liabilities	178,737	174,832	1,750	1,275	180,487	175,907
Long-term liabilities outstanding	166,617	166,826	79,754	82,022	246,371	248,848
Total liabilities	345,354	341,458	81,504	83,297	426,858	424,755
Net assets:						
Invested in capital assets, net of related debt	243,265	239,441	83,987	78,667	327,252	318,108
Restricted	992	1,368	3,893	3,943	4,885	5,311
Unrestricted	25,309	16,974	12,432	14,492	37,741	31,466
Total net assets	\$ 269,566	\$ 257,783	\$ 100,312	\$ 97,102	\$ 369,878	\$ 354,885

By far, the largest portion of the City's net assets (88%) is reflected in its investment in capital assets (e.g., land, buildings, improvements, equipment, and infrastructure), less any related outstanding indebtedness used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net assets (1.3%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$37,741,000) may be used to meet the government's ongoing obligations to citizens and creditors.

CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
December 31, 2009

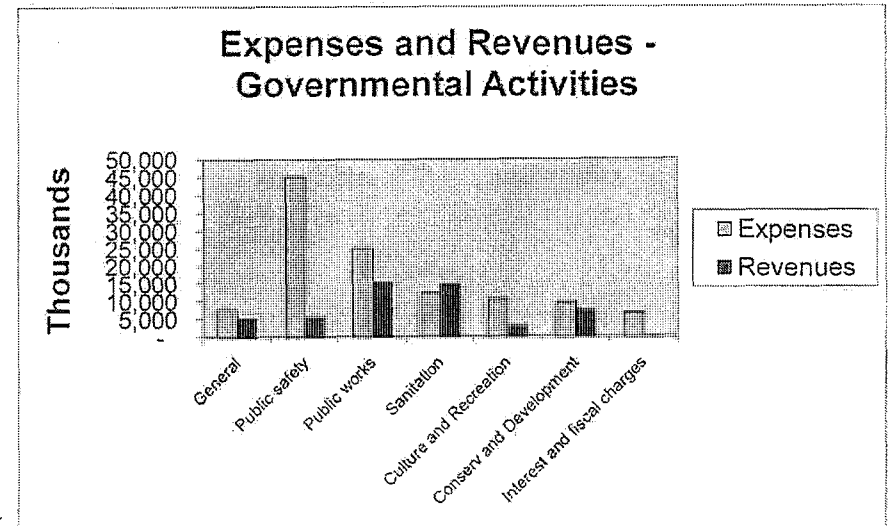
At the end of the current fiscal year, the City is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

City of Green Bay Changes in Net Assets						
	Governmental Activities		Business-type Activities		Total Activities	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program Revenues:						
Charges for services	41,868,654	34,988,577	18,613,129	18,325,995	60,481,793	53,314,572
Operating grants and contributions	6,185,057	9,127,000	6,102,983	6,662,766	12,288,070	15,789,766
Capital grants and contributions	3,535,894	3,116,691	3,096,146	322,253	6,634,042	3,438,144
General Revenues:						
Property taxes	52,308,801	50,498,069	-	-	52,308,801	50,498,069
Grants and contributions not restricted to specific programs	22,635,976	22,398,243	-	-	22,635,976	22,398,243
Unrestricted interest earnings	1,516,376	2,575,579	401,838	673,048	1,918,214	3,248,627
Total Revenues	\$ 128,050,595	\$ 122,704,359	\$ 28,216,066	\$ 25,984,052	\$ 156,266,661	\$ 148,688,421
Expenses						
General Government	7,785,866	8,249,317	-	-	7,785,866	8,249,317
Public Safety	45,273,210	44,732,843	-	-	45,273,210	44,732,843
Public Works	25,186,446	30,521,821	-	-	25,186,446	30,521,821
Sanitation	12,273,905	12,058,345	-	-	12,273,905	12,058,345
Culture & Recreation	10,723,208	8,971,359	-	-	10,723,208	8,971,359
Conservation and Development	9,913,199	14,989,437	-	-	9,913,199	14,989,437
Interest on long-term debt	6,786,598	6,207,520	-	-	6,786,598	6,207,520
Water Department	-	-	15,189,128	15,146,354	15,189,128	15,146,354
Transit Commission	-	-	8,142,114	8,713,501	8,142,114	8,713,501
Total Expenses	117,946,432	125,730,643	23,331,242	23,859,855	141,277,674	149,590,498
Increase (decrease) in net assets before transfers	10,104,166	(3,026,284)	4,884,824	2,124,207	14,989,022	(902,077)
Gain on disposal of capital assets	-	-	4,301	-	4,301	-
Transfers	1,678,556	1,631,310	(1,678,556)	(1,631,310)	-	-
Increase (decrease) in net assets	11,782,722	(1,394,974)	3,210,569	492,897	14,993,323	(902,077)
Net assets - January 1	257,783,345	259,178,319	97,101,574	96,608,677	354,884,919	355,786,995
Net assets - December 31	\$ 269,566,067	\$ 257,783,345	\$ 100,312,175	\$ 97,101,574	\$ 369,878,242	\$ 354,884,919

CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
December 31, 2009

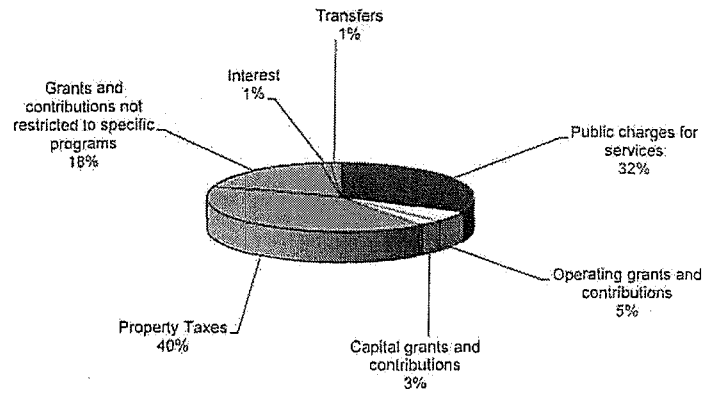
Governmental Activities. Governmental Activities increased the City's net assets by \$11,783,000. Key elements of this increase are as follows:

- Reporting deferred revenue at \$3,600,000 in 2009.
- Allocation of profit from the internal service funds in the amount of \$1,500,000
- Capitalization of assets in the amount of \$5,500,000.



CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
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Revenues by Source - Governmental Activities

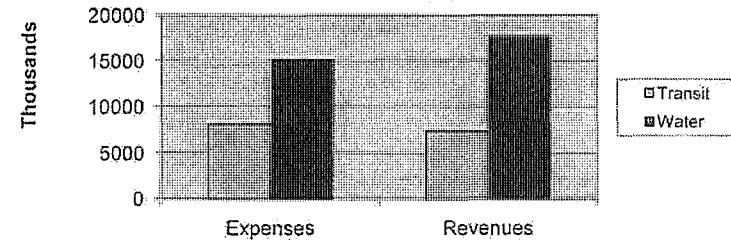


Business-Type Activities. Business-type activities increased the City's net assets by \$3,210,000. The key elements of this net increase in assets are as follows:

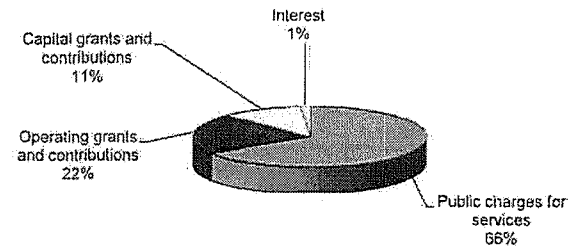
- The Water Department increased net assets by \$881,000 due to operating income of \$5,651,000 plus interest revenue of \$374,000 and customer contributions of \$47,000 less interest, fiscal and other charges of \$3,512,000 and transfers out of \$1,679,000.
- The Transit Commission net assets increased \$2,329,000 primarily due to current year depreciation in the amount of \$722,000 and capital contributions of \$3,051,000.

CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
December 31, 2009

Expenses and Revenues - Business Type Activities



Revenues by Source - Business Type Activities



CITY OF GREEN BAY, WISCONSIN

Management's Discussion and Analysis

December 31, 2009

Financial Analysis of the Government's Funds

The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus on the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financial requirements. Unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2009, the City's governmental funds reported combined ending fund balances of \$42,670,000, an increase of \$1,363,000 in comparison with the prior year. Of the total fund balance, \$31,735,000 constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed as follows:

- 1) End of the year encumbrances equaled \$1,905,000 with the bulk of this amount reserved for construction contracts still underway at year-end.
- 2) Inventories equaled \$636,000.
- 3) Inter fund receivable of \$6,449,000.
- 4) Delinquent personal properties taxes were \$79,000.
- 5) Delinquent special assessments were \$864,000.
- 6) Prepaid items that benefit periods beyond the end of the year were \$10,000.
- 7) The reserve for debt service was \$992,000.

General Fund: The General Fund is the main operating fund of the City. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$11,427,000, while total fund balance was \$13,080,000. It may be useful to compare both reserved fund balance and total fund balance to expenditures as a measure of the General Fund's liquidity. Unreserved fund balance represents 15% of total General Fund expenditures, while total fund balance represents 17% of total General Fund expenditures. The fund balance decreased by \$890,000 which is comprised of \$1,100,000 of anticipated use for equipment and sick pay escrow, and \$210,000 income from operation. Net income from operations included \$413,000 of accruals for vacation and sick leave. Revenues were hit by interest income, building permits, and land sales due to the downturn in the economy, however, department heads were able to control their costs to overcome those losses to revenues.

Special Revenue Funds: Significant changes were seen in Sanitary Sewer, Storm Water, and Transit Funds. The sanitary sewer funds had a favorable net change in fund balance of \$1,830,000. The increase in the fund balance was due to managing expenses in relation to the amount budgeted. Storm Water had an increase in fund balance from the prior year of \$317,000 due to increased revenues for public service charges. The unfavorable net change of \$324,000 in the Transit Capital Fund came from the City's match to purchase five buses in the summer of 2009. Transit Operation Fund had a favorable net change of \$358,000 due to management controlling expenditures, particularly coming under budget for fuel. In 2009, the American Recovery and Reinvestment Act allowed the transit authority to pursue some much needed upgrades on equipment. This grant is one hundred percent reimbursable from the federal government.

Debt Service Funds: The debt service fund finished the year by reducing its net assets by \$375,000 in a planned spend down from cash received in the previous year from a long term note receivable being paid

CITY OF GREEN BAY, WISCONSIN

Management's Discussion and Analysis

December 31, 2009

off completely in 2007 by the Regency Center instead of it receiving payments until 2029. The beginning fund balance as of January 1, 2009 was \$1,368,000, with planned spend down, the fund balance for debt service still remains at a healthy balance of \$992,000.

Capital Project Funds: Highlighted funds for capital projects include Street, Sanitary, Right of Way, Storm Sewer, Storm Sewer Management, and Storm Sewer Construction Funds, Park Acquisition, Information Services, Parking Division Capital and some of the Tax Incremental Financing along with City Deck. The change in the Street and Sanitary Sewer capital project funds relates to contracts which were let in 2008 but the work had not been completed until 2009. Park Acquisition's unfavorable balance resulted from projects that had not gotten underway in 2008 and were instead completed in 2009. Increases in the Right of Way fund resulted from transfer of dollars from the Pavement fund for acquisitions along the Velp Avenue corridor in order to prepare for the revitalization of that road way in 2011/2012. The Sanitary Sewer Replacement Fund accounts for future purchase of capital equipment, the net increase in this fund relates to the transfer of dollars from the Sanitary Sewer Operating fund to this capital fund in order to segregate these dollars for those future purchases. Significant changes occurred in the various TIF funds, primarily for the installation of infrastructure and payment of debt service obligations. The increase in fund balance in TIF 12 results from its roadway expansion out Mason Street from Eric to Northview. This project just got underway in 2009, and will continue into 2010. The downturn of the economy has put a strain on TIF 13 to get a large development underway. Plans are in place for ground breaking to take place in the third quarter of 2010. The CityDeck continued construction for the waterfront boardwalk along the city riverfront. Many 2008 outstanding contracts were completed in 2009.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets for these funds can be seen in the following table.

	Transit	Water
Unrestricted Net Assets - 2009	-	12,432,239
Unrestricted Net Assets - 2008	-	14,492,050
Total Growth (decline) in Net Assets	-	(2,059,821)

Unrestricted net assets of the Water Utility decreased \$2,060,000 primarily due to investing in infrastructure thus moving unrestricted net assets to investment in capital assets. Other factors concerning the finances of these funds have already been addressed as part of the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Differences between the original expenditure budget and the final amended expenditure budget amounted to an increase in appropriations of \$849,000 and can be briefly summarized as follows:

- Carry-over requests from 2008 for projects that were unfinished at the end of the year or for expenditures that were budgeted but never requisitioned were \$178,000.
- Purchase orders carried over from 2008 totaled \$72,000.
- Equipment replacement funds of \$671,000 that weren't budgeted for.

CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
December 31, 2009

Revenues were less than budgetary estimates – explanation:

During this year, revenues fell short of budget by \$665,000. The primary reasons for this are:

- Intergovernmental revenue was favorable to budget by \$198,000 because additional dollars were received for state aids and grants than what was anticipated. These include state payments for repairs on the bridges received in 2009 for work done in 2008 and receipt of additional dollars for police grants.
- Public charges for services were favorable to budget by \$487,000. Three factors, which contributed to this surplus were excess ticket sales and concessions from Bay Beach Amusement Park in the amount of \$323,000, rescue squad fees of \$100,000 and additional payment that was received for charging out employee services than what was budgeted by \$122,000.
- Building and heating permits fell short of budget by \$354,000.
- Interdepartmental Insurance charges fell short of the budget by \$125,000.
- Interest revenues fell short of the budget by \$406,000.
- Miscellaneous revenue was unfavorable in the amount of \$487,000. Two different factors contributed to the shortfall including lack of land sales for an unfavorable \$445,000 and the sale of scrap which came in unfavorable in the amount of \$54,000.

Expenditures were less than budgetary estimates – explanation:

Actual operating expenditures were less than budget by \$1,835,000. The primary reasons for this are:

- The City realized savings on two projects that were funded in 2009 but delayed until 2010 which included the purchase of training room furniture valued at \$44,000 and the delay in completing the remodeling of the police firing range valued at \$21,000.
- Open purchase orders accounted for \$86,000 of unexpended appropriations.
- Unfilled vacancies in the Police Department, Park, Recreation and Forestry, and DPW saved \$400,000, \$193,000 and \$425,000 respectively.
- Other departments had vacancies that were unable to be filled quickly, which also contributed to additional savings.

Capital Assets and Debt Administration

Capital assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2009, increased a net of \$3,262,000 for a total value of \$516,092,000 (rounded and net of accumulated depreciation). This investment in capital assets includes land, buildings, machinery and equipment, vehicles, and infrastructure including roads, sewers, water lines, and bridges, improvements other than buildings, parking lot improvements and lighting. The City uses a \$5,000 threshold for capitalizing new capital assets.

The 2009 increase in the government's investment in capital assets before depreciation was \$13,000,000. This represents a 2.2% increase for governmental activities. For business-type activities there was an increase in investment in capital assets before depreciation of \$8,494,000 or 4.2%. The change in accumulated depreciation was an increase of \$12,733,000 broken down between governmental funds of

CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
December 31, 2009

\$7,500,000 and business type funds amount of \$5,233,000. Combining the additions and accumulated depreciation, the net result on capital assets was a net increase of \$8,761,000. Disposals of fixed assets net of accumulated depreciation amounted to \$590,950 for governmental funds. As for the business type of funds, the fixed assets disposed of were fully depreciated with a value of \$1,640,000.

Major capital asset events during the current fiscal year included the following:

Governmental Activities:

- Numerous contracts for the expansion of infrastructure, namely pavement, sanitary and storm sewers increased the value of City infrastructure by \$1,500,000.
- The first phase of the CityDeck, a public downtown gathering place along the east shore of the Fox River was very close to completion at the end of 2009. The capital outlay of \$6,624,000 for this project is part of the balance in work in progress below.
- Other changes to the capital asset schedule include routine equipment replacement in accordance with the City's equipment replacement policy.

Business-Type Activities:

- The increase in gross assets for business-type of activities is attributable to water of \$4,914,000 and transit of \$1,914,000. Part of the water increase of \$2,260,000 was for new water mains, services hydrants and meters and capital equipment purchases. Transit's increase includes the purchase of five buses as well as three hybrid cars.

City of Green Bay Capital Assets (net of depreciation)							
	Governmental Activities		Business-Type Activities		Total		
	2009	2008	2009	2008	2009	2008	
Land	\$ 35,275,789	\$ 30,656,089	\$ 1,457,124	\$ 1,457,124	\$ 40,732,913	\$ 40,347,213	
Buildings	56,804,832	56,703,832	20,668,455	20,010,762	88,953,287	88,714,594	
Improvements other than buildings	-	-	138,283,394	154,311,954	138,283,394	134,311,054	
Machinery and equipment	36,364,166	35,378,824	39,157,726	38,934,565	75,521,894	72,311,389	
Infrastructure	451,633,195	450,128,503	-	-	451,633,195	450,128,503	
Construction in progress	8,049,555	807,602	3,328,593	725,492	11,378,148	1,533,094	
Less accum depre	233,032,187	227,640,724	56,376,280	51,783,060	289,408,467	279,424,584	
Total	\$ 302,175,352	\$ 357,267,126	\$ 153,917,094	\$ 150,655,137	\$ 516,092,446	\$ 507,922,263	

Additional information on the City's capital assets can be found in the footnotes on pages 62 - 63 of this report.

CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
December 31, 2009

Long-term Debt. At the end of the current fiscal year, the City had total bonded indebtedness of \$138,190,000, which is backed by the full faith and credit of the City. Moody's rating on the general obligation debt is Aa2. The City's Water Utility had total revenue bonded indebtedness of \$75,475,000, which is rated as A1 by Moody's.

City of Green Bay Outstanding Debt General Obligation and Revenue Bonds						
	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
General obligation bonds	\$98,515,000	\$100,720,000			\$98,515,000	\$100,720,000
General obligation notes	3,530,000	3,530,000			3,530,000	3,530,000
State Trust Fund	36,148,162	33,289,693			36,148,162	33,289,693
Revenue Bonds			75,475,000	77,630,000	75,475,000	77,630,000
Total	\$138,193,162	\$137,539,693	\$75,475,000	\$77,630,000	\$213,668,162	\$215,169,693

During the fiscal year the City's total general-obligation debt increased by \$653,000 or .5%. The City refinanced a portion of one corporate purpose bonds during 2009 to take advantage of lower interest rates. Approximately \$16,281,000 of principal was paid off during 2009 which includes the refinanced bonds.

State Statutes limit the amount of general obligation debt a City may issue to 5% of its total equalized value. The City's current debt level is 44% of its limitation of \$311,730,000. The City's outstanding general obligation debt is \$137,201,000, net of the Debt Service Reserve Fund of \$992,000.

Additional information on the City's long-term debt can be found in the footnotes on pages 65 - 73 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the City of Green Bay MSA for January 2010 was 9%, which is very comparable to March 2009 of 9.2%. The rate of unemployment for the State of Wisconsin was 9.6% in January 2010 compared to 9.4% in March 2009. As the unemployment rates indicate, the City along with the State of Wisconsin and the entire United States is being impacted by the downturn in the economy.
- All municipalities in the State of Wisconsin composed 2010 budgets under the restrictions of the statutory limits on levy increases. The levy limit for the City was 3.0% plus the increase in debt service plus the unused portion of levy capacity not used in 2008. The sum of which resulted in a total limit of 5.47% levy increase.
- The City continues to experience growth in tax base through the prudent use of TIF financing.
- The City is most noted for a stable industrialized base that centers on papermaking, printing, publishing, food processing, health insurance companies, the health care industry and tourism.

CITY OF GREEN BAY, WISCONSIN
Management's Discussion and Analysis
December 31, 2009

All of these factors were considered in preparing the City's budget for the 2010 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the finances of the City of Green Bay for interested parties. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Green Bay Finance Office, 100 N. Jefferson St. - Room 105, Green Bay, WI 54301.

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BASIC FINANCIAL STATEMENTS

CITY OF GREEN BAY, WISCONSIN
Statement of Net Assets
December 31, 2009

	Primary Government			Component
	Governmental Activities	Business-type Activities	Total	Unit Redevelopment Authority
ASSETS				
Cash and investments	\$ 75,119,512	\$ 12,936,829	\$ 88,056,341	\$ -
Receivables				
Taxes	138,558,083	-	138,558,083	-
Accounts	4,146,518	4,487,563	8,634,081	-
Leases	-	-	-	19,650,000
Notes and loans	20,112,945	-	20,112,945	-
Special assessments	3,482,033	-	3,482,033	-
Interest	378,207	-	378,207	110,481
Internal balances	4,321,560	(4,321,560)	-	-
Inventories	635,797	658,207	1,294,004	-
Prepaid items	10,483	119,792	130,275	-
Deferred charges	1,167,466	7,357,451	8,524,917	-
Restricted cash and investments	-	6,660,545	6,660,545	-
Deposit with CVMIC	4,812,360	-	4,812,360	-
Capital Assets				
Capital assets not depreciated				
Land	39,275,789	1,457,124	40,732,913	-
Construction in progress	8,049,555	3,326,693	11,376,248	-
Capital assets, being depreciated				
Buildings	59,884,832	29,068,455	88,953,287	-
Improvements other than buildings	-	136,283,394	136,283,394	-
Machinery and equipment	36,364,168	39,157,726	75,521,894	-
Infrastructure	451,633,195	-	451,633,195	-
Accumulated depreciation	(233,032,187)	(55,376,298)	(288,408,485)	-
TOTAL ASSETS	614,920,316	181,815,921	796,736,237	19,760,481
LIABILITIES				
Accounts payable	4,663,263	871,779	5,535,042	-
Contracts payable	-	81,958	81,958	-
Insurance-claims payable	2,159,552	-	2,159,552	-
Due to other governments	106,797,375	-	106,797,375	-
Accrued payroll liabilities	1,898,484	204,082	2,102,566	-
Accrued interest	2,556,563	552,441	3,109,004	110,481
Deposits	5,126,578	-	5,126,578	-
Unearned revenue	55,535,293	39,731	55,575,024	-
Noncurrent liabilities				
Due within one year	14,494,949	2,401,930	16,896,879	665,000
Due in more than one year	152,122,192	77,351,825	229,474,017	18,985,000
TOTAL LIABILITIES	345,354,249	81,503,746	426,857,995	19,760,481
NET ASSETS				
Invested in capital assets, net of related debt	243,254,837	83,986,832	327,251,669	-
Restricted for debt service	992,547	3,893,104	4,885,651	-
Unrestricted	25,308,683	12,432,239	37,740,922	-
TOTAL NET ASSETS	\$ 269,566,067	\$ 100,312,175	\$ 369,878,242	\$ -

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The notes to the basic financial statements are an integral part of this statement.

CITY OF GREEN BAY, WISCONSIN
Statement of Activities
Year Ended December 31, 2009

Expenses	Program Revenues		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Redevelopment Authority

Functions/Programs
Primary Government

Governmental Activities

General government	\$ 7,785,866	\$ 5,224,083	\$ -	\$ 48,534
Public safety	45,273,210	5,029,465	336,229	242,212
Public works	25,188,446	8,836,566	5,017,898	1,462,292
Sanitation	12,273,905	14,765,499	-	28,234
Culture and recreation	10,723,208	2,652,423	18,000	246,062
Conservation and development	9,913,199	5,360,628	629,565	1,508,560
Interest and fiscal charges	6,788,598	-	183,395	-
Total Governmental Activities	117,946,432	41,868,664	6,185,087	3,535,894

\$ (2,513,249)	\$ -	\$ (2,513,249)	\$ -
(39,665,304)	-	(39,665,304)	-
(9,871,690)	-	(9,871,690)	-
2,519,828	-	2,519,828	-
(7,806,723)	-	(7,806,723)	-
(2,414,446)	-	(2,414,446)	-
(6,605,203)	-	(6,605,203)	-
(66,356,787)	-	(66,356,787)	-

Business-type Activities

Water	15,189,128	17,328,531	-	46,663
Transit	8,142,114	1,284,598	6,102,983	3,051,485
Total Business-type Activities	23,331,242	18,613,129	6,102,983	3,098,148

-	2,186,066	2,186,066	-
-	2,296,952	2,296,952	-
-	4,483,018	4,483,018	-

Total Primary Government

\$ 141,277,674	\$ 60,481,793	\$ 12,288,070	\$ 6,634,042
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(66,356,787)	4,483,018	(61,873,769)	-
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Component Unit

Redevelopment Authority	\$ 1,665,606	\$ 1,665,606	\$ -	\$ -
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-	-	-	-
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General Revenues

Property taxes, levied for:

General purposes	32,771,418	-	32,771,418	-
Debt service	13,304,300	-	13,304,300	-
Special revenue funds	1,408,450	-	1,408,450	-
Capital projects funds	4,025,943	-	4,025,943	-
Other taxes	798,490	-	798,490	-
Grants and contributions not restricted to specific programs	22,635,976	-	22,635,976	-
Unrestricted interest earnings	1,516,376	401,838	1,918,214	-
Gain on disposal of capital assets	-	4,301	4,301	-

32,771,418	-	32,771,418	-
13,304,300	-	13,304,300	-
1,408,450	-	1,408,450	-
4,025,943	-	4,025,943	-
798,490	-	798,490	-
22,635,976	-	22,635,976	-
1,516,376	401,838	1,918,214	-
-	4,301	4,301	-

Gain on disposal of capital assets

Transfers

Total General Revenues and Transfers

1,678,556	(1,678,556)	-	-
78,139,509	(1,272,417)	76,867,092	-

Change in Net Assets

11,782,722	3,210,601	14,993,323	-
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Net Assets - January 1

257,783,345	97,101,574	354,884,919	-
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Net Assets - December 31

\$ 269,566,067	\$ 100,312,175	\$ 369,878,242	\$ -
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The notes to the basic financial statements are an integral part of this statement.

CITY OF GREEN BAY, WISCONSIN
Balance Sheet
Governmental Funds
December 31, 2009

	General	Sanitary Sewer	Debt Service	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	\$ 34,321,108	\$ 2,388,155	\$ 3,180,327	\$ 27,756,053	\$ 67,645,643
Receivables					
Taxes	120,402,938	-	11,499,902	5,029,453	136,932,373
Accounts	3,086,719	947,364	12,621	74,463	4,121,167
Notes and loans	-	-	631,000	19,481,945	20,112,945
Special assessments	864,010	-	-	2,618,023	3,482,033
Interest	378,207	-	-	-	378,207
Due from other funds	3,260,280	1,980,585	-	9,055,221	14,296,086
Inventories	612,995	-	-	22,802	635,797
Prepaid items	10,483	-	-	-	10,483
TOTAL ASSETS	\$ 162,936,740	\$ 5,316,104	\$ 15,323,930	\$ 64,037,960	\$ 247,614,734
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ 1,823,859	\$ 1,185,504	\$ 1,013	\$ 1,223,933	\$ 4,234,309
Accrued payroll liabilities	2,540,856	74,613	-	-	2,623,469
Due to other funds	-	-	-	9,974,526	9,974,526
Due to other taxing units	106,797,375	-	-	-	106,797,375
Deferred revenue	33,719,105	-	14,330,370	28,138,527	76,188,002
Deposits held in trust	4,967,410	-	-	159,168	5,126,578
Total Liabilities	149,856,605	1,260,117	14,331,383	39,496,154	204,944,259
Fund Balances					
Reserved					
Encumbrances	86,726	44,627	-	1,773,169	1,904,522
Inventories	612,995	-	-	22,802	635,797
Due from other funds	-	-	-	6,449,153	6,449,153
Delinquent taxes	78,842	-	-	-	78,842
Special assessments	864,010	-	-	-	864,010
Prepaid items	10,483	-	-	-	10,483
Debt service	-	-	992,547	-	992,547
Unreserved, reported in					
General fund	11,427,079	-	-	-	11,427,079
Special revenue funds	-	4,011,360	-	4,561,149	8,572,509
Capital projects funds	-	-	-	11,735,533	11,735,533
Total Fund Balances	13,080,135	4,055,987	992,547	24,541,806	42,670,475
TOTAL LIABILITIES AND FUND BALANCES	\$ 162,936,740	\$ 5,316,104	\$ 15,323,930	\$ 64,037,960	\$ 247,614,734

Reconciliation to the Statement of Net Assets

Total Fund Balances as shown above \$ 42,670,475

Amounts reported for governmental activities in the statement of net assets are different because:
Capital assets used in governmental activities are not financial resources and, therefore
are not reported in the funds. 362,175,352

Other long-term assets are not available to pay for current period expenditures and, therefore,
are deferred in the funds. 23,945,650

Internal service funds are used by management to charge the costs of insurance programs
to individual funds. The assets and liabilities of the internal service funds are included in
governmental activities in the statement of net assets. 9,223,309

Long-term liabilities, including bonds and notes payable, are not due and payable in the current
period and, therefore, are not reported in the funds. (168,448,719)

Net Assets of Governmental Activities as Reported on the Statement of Net Assets
(see page 34) \$ 269,566,067

The notes to the basic financial statements are an integral part of this statement.

CITY OF GREEN BAY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2009

	General	Sanitary Sewer	Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$ 33,569,909	\$ -	\$ 13,304,300	\$ 5,434,393	\$ 52,308,602
Special assessments	-	-	-	782,372	782,372
Licenses and permits	1,840,238	-	-	-	1,840,238
Intergovernmental	29,734,977	-	-	2,908,866	32,643,843
Public charges for services	5,548,598	14,826,727	-	7,689,878	28,065,203
Interdepartmental charges for services	2,250,039	-	-	2,497,141	4,747,180
Fines and forfeits	1,381,691	-	-	-	1,381,691
Interest	540,109	34,133	587,630	182,258	1,344,130
Miscellaneous	1,080,162	-	175,548	2,911,703	4,167,413
Total Revenues	75,945,723	14,860,860	14,067,478	22,406,611	127,280,672
Expenditures					
Current					
General government	7,794,942	-	-	76,963	7,871,905
Public safety	43,895,400	-	-	911,585	44,806,985
Public works	16,246,081	-	-	6,069,175	22,315,256
Sanitation	-	11,882,524	-	277,751	12,160,275
Culture and recreation	8,384,490	-	-	2,102,729	10,487,219
Conservation and development	982,112	-	-	9,735,238	10,717,350
Capital outlay					
General government	-	-	-	1,451,993	1,451,993
Public safety	-	-	-	1,620,655	1,620,655
Public works	-	-	-	8,484,058	8,484,058
Sanitation	-	-	-	390,405	390,405
Culture and recreation	-	-	-	295,048	295,048
Conservation and development	-	-	-	757,500	757,500
Debt service					
Principal retirement	-	-	12,116,291	-	12,116,291
Interest	-	-	5,740,512	-	5,740,512
Lease payment	-	-	668,464	-	668,464
Debt issuance costs	-	-	56,341	70,193	126,534
Total Expenditures	77,303,025	11,882,524	18,581,008	32,243,293	140,010,450
Excess of Revenues Over (Under)	(1,357,302)	2,978,336	(4,514,130)	(9,836,682)	(12,729,778)
Other Financing Sources (Uses)					
General obligation bonds issued	-	-	-	8,680,000	8,680,000
General obligation refunding bonds issued	-	-	3,600,000	-	3,600,000
State trust fund loan issued	-	-	-	3,934,760	3,934,760
Payment to refunding bond escrow agent	-	-	(3,600,000)	-	(3,600,000)
Transfers in	2,027,751	50,197	4,138,696	8,460,981	14,677,625
Transfers out	(1,560,644)	(1,198,169)	-	(10,440,256)	(13,199,069)
Total Other Financing Sources (Uses)	467,107	(1,147,972)	4,138,696	10,635,485	14,093,316
Net Change in Fund Balances	(890,195)	1,830,364	(375,434)	798,803	1,363,538
Fund Balances - January 1	13,970,330	2,225,623	1,367,081	23,743,003	41,306,037
Fund Balances - December 31	\$ 13,080,135	\$ 4,055,987	\$ 992,547	\$ 24,541,806	\$ 42,670,475

The notes to the basic financial statements are an integral part of this statement.

(Continued)

CITY OF GREEN BAY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Governmental Funds
Year Ended December 31, 2009

Reconciliation to the Statement of Activities

Net Change in Fund Balances from previous page	\$ 1,363,538
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of these assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	5,499,176
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets.	(590,950)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	3,612,107
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	671,328
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(287,376)
Internal service funds are used by management to charge the costs of insurance programs to individual funds. The net revenue (expense) of certain activities of internal service funds is reported with governmental activities.	1,514,899
Change in Net Assets of Governmental Activities as Reported on the Statement of Activities (see pages 35 - 36)	<u>\$ 11,782,722</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF GREEN BAY, WISCONSIN
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 33,586,390	\$ 33,586,390	\$ 33,569,909	\$ (16,481)
Licenses and permits	2,160,570	2,160,570	1,840,238	(320,332)
Intergovernmental	29,508,940	29,537,286	29,734,977	197,691
Public charges for services	5,043,670	5,061,254	5,548,588	487,344
Interdepartmental charges for services	2,278,670	2,278,670	2,250,039	(28,631)
Fines and forfeits	1,478,000	1,496,435	1,381,691	(114,744)
Interest	922,210	922,210	540,109	(382,101)
Miscellaneous	1,546,370	1,567,391	1,080,162	(487,229)
Total Revenues	76,524,820	76,610,206	75,945,723	(664,483)
Expenditures				
General government	7,807,500	7,795,094	7,794,942	152
Public safety	44,957,470	44,738,722	43,895,400	843,322
Public works	16,894,380	16,965,540	16,246,081	719,459
Culture and recreation	8,534,010	8,573,912	8,384,490	189,422
Conservation and development	1,064,440	1,064,471	982,112	82,359
Total Expenditures	79,257,800	79,137,739	77,303,025	1,834,714
Excess of Revenues Over (Under) Expenditures	(2,732,980)	(2,527,533)	(1,357,302)	1,170,231
Other Financing Sources (Uses)				
Transfers in	1,982,980	1,991,328	2,027,751	36,423
Transfers out	354,000	(1,322,644)	(1,560,644)	(238,000)
Total Other Financing Sources (Uses)	2,336,980	668,684	467,107	(201,577)
Net Change in Fund Balance	(396,000)	(1,858,849)	(890,195)	968,654
Fund Balance - January 1	13,970,330	13,970,330	13,970,330	-
Fund Balance - December 31	\$ 13,574,330	\$ 12,111,481	\$ 13,080,135	\$ 968,654

The notes to the basic financial statements are an integral part of this statement.

CITY OF GREEN BAY, WISCONSIN
Sanitary Sewer Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues			
Public charges for services	\$ 12,969,590	\$ 14,826,727	\$ 1,857,137
Interest	8,000	34,133	26,133
Total Revenues	<u>12,977,590</u>	<u>14,860,860</u>	<u>1,883,270</u>
Expenditures			
Sanitation	<u>12,829,537</u>	<u>11,882,524</u>	<u>947,013</u>
Excess of Revenues Over (Under) Expenditures	<u>148,053</u>	<u>2,978,336</u>	<u>2,830,283</u>
Other Financing Sources (Uses)			
Transfers in	50,197	50,197	-
Transfers out	<u>(1,198,250)</u>	<u>(1,198,169)</u>	<u>81</u>
Total Other Financing Sources (Uses)	<u>(1,148,053)</u>	<u>(1,147,972)</u>	<u>81</u>
Net Change in Fund Balance	<u>(1,000,000)</u>	<u>1,830,364</u>	<u>2,830,364</u>
Fund Balance - January 1	<u>2,225,623</u>	<u>2,225,623</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 1,225,623</u>	<u>\$ 4,055,987</u>	<u>\$ 2,830,364</u>

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The notes to the basic financial statements are an integral part of this statement.

CITY OF GREEN BAY, WISCONSIN
Statement of Net Assets
Proprietary Funds
December 31, 2009
(With Comparative Information for December 31, 2008)

ASSETS

Water Utility	
Current Year	Prior Year

Current Assets		
Cash and investments	\$ 10,592,480	\$ 12,338,912
Receivables		
Taxes		-
Accounts	4,057,021	4,015,918
Due from other funds	-	53,040
Inventories	386,608	420,654
Prepaid items	119,792	111,171
Restricted cash and investments	878,118	876,017
Total Current Assets	<u>16,034,019</u>	<u>17,815,712</u>
Noncurrent Assets		
Restricted cash and investments	5,782,427	5,784,212
Deposit with CVMIC	-	-
Deferred charges	7,357,451	7,863,398
Land	517,481	517,481
Buildings	22,657,745	22,600,052
Improvements other than buildings	135,881,539	133,909,199
Machinery and equipment	28,362,105	28,079,534
Construction in progress	3,326,693	725,492
Accumulated depreciation	(47,540,716)	(43,559,504)
Total Noncurrent Assets	<u>156,344,725</u>	<u>155,919,864</u>
TOTAL ASSETS	<u>172,378,744</u>	<u>173,735,576</u>

LIABILITIES

Current Liabilities		
Accounts payable	474,406	436,439
Contracts payable	81,958	92,072
Insurance claims payable	-	-
Accrued liabilities	27,748	28,764
Due to other funds	2,978,449	2,966,744
Compensated absences payable	362,719	375,995
Unearned revenue	-	-
Payable from restricted cash and investments		
Current portion of long-term debt	2,215,000	2,155,000
Accrued interest	552,441	562,431
Total Current Liabilities	<u>6,692,721</u>	<u>6,617,445</u>
Noncurrent Liabilities		
Advances from municipalities	-	-
Post-employment benefit liability	110,310	71,725
Unamortized debt premium	2,715,785	2,852,715
Revenue bonds payable	73,260,000	75,475,000
Total Noncurrent Liabilities	<u>76,086,095</u>	<u>78,399,440</u>
TOTAL LIABILITIES	<u>82,778,816</u>	<u>85,016,885</u>

NET ASSETS

Invested in capital assets, net of related debt	73,274,585	70,283,833
Restricted for debt retirement	3,893,104	3,942,798
Unrestricted	12,432,239	14,492,060
TOTAL NET ASSETS	<u>\$ 89,599,928</u>	<u>\$ 88,718,691</u>

The notes to the basic financial statements are an integral part of this statement.

Transit Commission		Total Current Year	Governmental Activities - Internal Service Funds
Current Year	Prior Year		

\$ 2,344,349	\$ 1,915,499	\$ 12,936,829	\$ 7,473,869
-	-	-	1,651,061
430,542	284,097	4,487,563	-
-	-	-	-
271,599	222,299	658,207	-
-	-	119,792	-
-	-	878,118	-
<u>3,046,490</u>	<u>2,421,895</u>	<u>19,080,509</u>	<u>9,124,930</u>
-	-	5,782,427	-
-	-	-	4,812,360
-	-	7,357,451	-
939,643	939,643	1,457,124	-
6,410,710	6,410,710	29,068,455	-
401,855	401,855	136,283,394	-
10,795,621	8,855,031	39,157,726	-
-	-	3,326,693	-
<u>(7,835,582)</u>	<u>(8,224,356)</u>	<u>(55,376,298)</u>	-
<u>10,712,247</u>	<u>8,382,883</u>	<u>167,056,972</u>	<u>4,812,360</u>
13,758,737	10,804,778	186,137,481	13,937,290
397,373	99,892	871,779	428,954
-	-	81,958	-
-	-	-	2,159,552
178,334	9,518	204,082	-
1,343,111	1,174,232	4,321,560	-
455,005	484,391	797,724	-
39,731	46,561	39,731	2,125,475
-	-	2,215,000	-
-	-	552,441	-
<u>2,391,554</u>	<u>1,814,594</u>	<u>9,084,275</u>	<u>4,713,981</u>
512,031	512,031	512,031	-
142,905	95,270	253,215	-
-	-	2,715,785	-
-	-	73,260,000	-
<u>654,936</u>	<u>607,301</u>	<u>76,741,031</u>	-
3,046,490	2,421,895	85,825,306	4,713,981
10,712,247	8,382,883	83,986,832	-
-	-	3,893,104	-
-	-	12,432,239	9,223,309
<u>\$ 10,712,247</u>	<u>\$ 8,382,883</u>	<u>\$ 100,312,175</u>	<u>\$ 9,223,309</u>

CITY OF GREEN BAY, WISCONSIN
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
Year Ended December 31, 2009
(With Comparative Information for Year Ended December 31, 2008)

	Water Utility	
	Current Year	Prior Year
Operating Revenues		
Charges for services	\$ 17,150,963	\$ 16,847,006
Other	165,934	169,123
Total Operating Revenues	<u>17,316,897</u>	<u>17,016,129</u>
Operating Expenses		
Salaries, wages and employee fringe benefits	3,712,599	3,744,591
Insurance claims and premiums	-	-
Contractual services	250,564	250,433
Materials and supplies	2,887,976	2,622,287
Heat, light and power	689,570	684,598
Depreciation and amortization	4,036,605	4,168,949
Insurance and taxes	88,463	108,654
Maintenance and other	-	-
Total Operating Expenses	<u>11,665,777</u>	<u>11,579,512</u>
Operating Income (Loss)	<u>5,651,120</u>	<u>5,436,617</u>
Nonoperating Revenues (Expenses)		
Operating grants	-	-
Interest revenue	373,727	621,373
Debt reimbursements from CVMIC	-	-
Gain on disposal of capital assets	-	-
Interest expense and fiscal charges	(3,523,351)	(3,566,842)
Other	11,634	16,570
Total Nonoperating Revenues (Expenses)	<u>(3,137,990)</u>	<u>(2,928,899)</u>
Income (Loss) Before Contributions and Transfers	2,513,130	2,507,718
Capital contributions	46,663	271,027
Transfers	<u>(1,678,556)</u>	<u>(1,831,310)</u>
Change in Net Assets	881,237	1,147,435
Net Assets - January 1	88,718,691	87,571,256
Net Assets - December 31	<u>\$ 89,599,928</u>	<u>\$ 88,718,691</u>

Transit Commission		Total Current Year	Governmental Activities - Internal Service Funds
Current Year	Prior Year		
\$ 1,284,598	\$ 1,286,556	\$ 18,435,561	\$ 17,673,799
-	-	165,934	-
<u>1,284,598</u>	<u>1,286,556</u>	<u>18,601,495</u>	<u>17,673,799</u>
4,385,832	4,720,294	8,098,431	-
-	-	-	16,188,120
521,727	454,135	772,291	442,215
801,790	1,238,266	3,689,766	-
112,223	123,434	801,793	-
722,121	705,764	4,758,726	-
164,818	166,098	253,281	-
1,440,610	1,300,887	1,440,610	-
<u>8,149,121</u>	<u>8,708,878</u>	<u>19,814,898</u>	<u>16,630,335</u>
(6,864,523)	(7,422,322)	(1,213,403)	1,043,464
6,102,983	6,662,766	6,102,983	-
28,111	51,675	401,838	172,245
-	-	-	99,189
4,301	-	4,301	-
-	-	(3,523,351)	-
7,007	2,117	18,641	-
<u>6,142,402</u>	<u>6,716,558</u>	<u>3,004,412</u>	<u>271,434</u>
(722,121)	(705,764)	1,791,009	1,314,898
3,051,485	51,226	3,098,148	-
-	-	(1,678,556)	200,000
2,329,364	(654,538)	3,210,601	1,514,898
<u>8,382,883</u>	<u>9,037,421</u>	<u>97,101,574</u>	<u>7,708,411</u>
<u>\$ 10,712,247</u>	<u>\$ 8,382,883</u>	<u>\$ 100,312,175</u>	<u>\$ 9,223,309</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF GREEN BAY, WISCONSIN
Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2009
(With Comparative Information for Year Ended December 31, 2008)

	Water Utility	
	Current Year	Prior Year
Cash Flows from Operating Activities		
Cash received from customers	\$ 17,381,937	\$ 16,889,321
Cash from Interfund services provided	-	-
Cash paid to suppliers	(3,659,885)	(3,306,917)
Cash paid to employees	(3,093,591)	(3,128,018)
Net Cash Provided (Used) by Operating Activities	10,628,461	10,454,386
Cash Flows from Noncapital Financing Activities		
Operating grants from federal, state and local governments	-	-
Transfers from other funds	-	-
Paid to municipality for property tax equivalent	(1,678,556)	(1,631,310)
Cash received from CVMIC	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(1,678,556)	(1,631,310)
Cash Flows from Capital and Related Financing Activities		
Acquisition of capital assets	(5,626,650)	(3,285,409)
Proceeds from sale of equipment	39,827	24,207
Principal paid on revenue bonds	(2,155,000)	(1,530,000)
Grants from federal and state governments	-	-
Contributions from property owners	47,467	332,649
Contributions from municipalities	-	-
Interest and fiscal charges on capital financing	(3,374,588)	(3,414,788)
Net Cash Provided (Used) for Capital and Related Financing Activities	(11,068,944)	(7,873,341)
Cash Flows from Investing Activities		
Purchase of investments	(27,538,682)	(21,639,206)
Proceeds from maturity of investments	28,507,164	19,682,849
Interest received	383,313	639,940
Net Cash Provided (Used) by Investing Activities	1,351,795	(1,316,418)
Net Increase (Decrease) in Cash and Cash Equivalents	(767,244)	(366,683)
Cash and Cash Equivalents - January 1	6,164,674	6,531,357
Cash and Cash Equivalents - December 31	\$ 5,397,430	\$ 6,164,674
Cash and cash equivalents on December 31 are reconciled to the statement of net assets as follows:		
Cash and Investments		
Unrestricted	\$ 10,592,480	\$ 12,338,912
Restricted	5,782,427	5,784,212
Less amounts not considered cash and cash equivalents	(10,977,477)	(11,958,450)
	\$ 5,397,430	\$ 6,164,674

Transit Commission		Total Current Year	Governmental Activities - Internal Service Funds
Current Year	Prior Year		
\$ 1,262,585	\$ 1,281,139	\$ 18,644,522	\$ -
-	-	-	17,826,170
(2,527,253)	(3,551,671)	(6,187,138)	(16,400,933)
(4,370,837)	(4,667,562)	(7,464,428)	-
(5,635,505)	(6,938,094)	4,992,956	1,425,237
6,156,375	6,076,265	6,156,375	-
-	-	-	200,000
-	-	(1,678,556)	-
-	-	-	99,189
6,156,375	6,076,265	4,477,819	299,189
(3,051,485)	(51,226)	(8,678,135)	-
4,301	-	44,128	-
-	-	(2,155,000)	-
2,603,071	20,000	2,603,071	-
-	-	47,467	-
323,982	4,127	323,982	-
-	-	(3,374,588)	-
(120,131)	(27,099)	(11,189,075)	-
-	-	(27,538,682)	-
-	-	28,507,164	-
28,111	51,675	411,424	172,245
28,111	51,675	1,379,906	172,245
428,650	(837,253)	(338,394)	1,896,671
1,915,499	2,752,752	8,080,173	5,577,198
\$ 2,344,349	\$ 1,915,499	\$ 7,741,779	\$ 7,473,869
\$ 2,344,349	\$ 1,915,499	\$ 12,936,829	\$ 7,473,869
-	-	5,782,427	-
-	-	(10,977,477)	-
\$ 2,344,349	\$ 1,915,499	\$ 7,741,779	\$ 7,473,869

(Continued)

CITY OF GREEN BAY, WISCONSIN
Statement of Cash Flows (Continued)
Proprietary Funds
Year Ended December 31, 2009
(With Comparative Information for Year Ended December 31, 2008)

	Water Utility		Transit Commission		Total Current Year	Governmental Activities - Internal Service Funds
	Current Year	Prior Year	Current Year	Prior Year		
Reconciliation of Operating Income (loss) to Net Cash Provided (Used) by Operating Activities						
Operating income (loss)	\$ 5,651,120	\$ 5,436,617	\$ (6,864,523)	\$ (7,422,322)	\$ (1,213,403)	\$ 1,043,464
Adjustment(s) to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation and amortization	4,036,605	4,168,949	722,121	705,764	4,758,726	-
Depreciation charged directly to operating expenses	433,726	425,475	-	-	433,726	-
Amortization of non-utility plant	131,453	131,453	-	-	131,453	-
Amortization of pension expense	78,810	78,810	-	-	78,810	-
Miscellaneous other income	11,634	16,570	-	-	11,634	-
Cash provided (used) by changes in assets and liabilities						
Accounts receivable	11,937	(290,310)	(22,013)	(5,417)	(10,076)	4,169
Inventories	34,046	32,363	(49,300)	(5,669)	(15,254)	-
Prepaid items	(8,621)	(4,802)	-	-	(8,621)	3,226
Accounts payable	37,967	146,342	297,481	(160,807)	335,448	3,982
Accrued liabilities	(14,292)	23,067	64,381	88,541	50,089	-
Due to other funds	185,491	253,484	265,557	(135,028)	451,048	-
Insurance claims payable	-	-	-	-	-	222,194
Compensated absences	-	-	(49,386)	(35,809)	(49,386)	-
Deferred revenue	-	-	(6,830)	25,913	(6,830)	148,202
Post employment benefit liability	38,585	36,368	-	-	38,585	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 10,628,461</u>	<u>\$ 10,454,386</u>	<u>\$ (5,642,512)</u>	<u>\$ (6,938,094)</u>	<u>\$ 4,985,949</u>	<u>\$ 1,425,237</u>
Non-cash Investing Activities						
Increase in fair value of investments held at year end	<u>\$ 10,018</u>	<u>\$ 19,604</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,018</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Green Bay, Wisconsin ("the City") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the City are described below:

1. The Financial Reporting Entity

The City of Green Bay is a municipal corporation governed by an elected twelve-member council. Included in the City's operations (the primary government) is the City's Water Utility and Transit Commission which are City departments managed by separate commissions appointed by the City Council. In accordance with GAAP, the basic financial statements are required to include the City and any separate component units that have a significant operational or financial relationship with the City. The City's Redevelopment Authority (RDA) is governed by a board appointed by the City Council. It is legally separate from the City and therefore is discreetly presented in the attached financial statements.

2. Individual Component Unit Disclosures

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (a) it is able to impose its will on that organization; or (b) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

Included within the reporting entity:

Green Bay Redevelopment Authority (RDA)

The RDA is a discreetly presented component unit with a separate board appointed by the mayor. The RDA has its own independent budgetary authority and borrowing capabilities. However, the City can impose its will on the RDA as the City must approve the RDA projects. The City has no responsibility for fund deficits of the RDA. The RDA information for the fiscal year ended December 31, 2009 is included in the basic financial statements as a discreetly presented component unit. Separate financial statements are not issued by the RDA.

3. Related Organization

The City Council is responsible for appointing the board members of the Green Bay Housing Authority, but the City's accountability for this organization does not extend beyond making the appointments. Therefore this organization is not included in the City's reporting entity.

4. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the activities of the City and its component unit. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Separate financial statements are provided for governmental funds and proprietary funds. Governmental funds include general, special revenue, debt service, capital projects and permanent funds. Proprietary funds include enterprise funds and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

GENERAL FUND

This is the City's main operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

SANITARY SEWER SPECIAL REVENUE FUND

This fund accounts for the provision of wastewater collection services for city residents, public authorities, and business entities.

DEBT SERVICE FUND

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The City reports the following major proprietary funds:

WATER UTILITY FUND

This fund accounts for the provision of water services to city residents, public authorities, and business entities.

TRANSIT COMMISSION FUND

This fund accounts for the provision of bus transit services to the residents of the Cities of Green Bay and De Pere, the Villages of Altoona, Ashwaubenon, and Bellevue, and to the Oneida Tribe of Indians.

Additionally, the government reports the following fund types:

Special revenue funds account for the proceeds of specific revenue sources, other than capital projects, that are legally restricted to expenditures for specific purposes.

Capital projects funds account for the acquisition or construction of major capital facilities other than those financed by proprietary fund types.

Internal service funds account for health, sick leave, workers' compensation, and liability insurance services provided to other departments or agencies of the City, or to other governments, on a cost reimbursement basis.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's water and sewer function and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources, as they are needed.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities and Net Assets or Equity

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

b. Accounts Receivable

Accounts receivable are recorded at gross amount with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements.

c. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements.

The amount reported on the statement of net assets for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.

d. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental fund types in the fund financial statements are offset by fund balance reserve accounts to indicate that they do not represent spendable available financial resources.

e. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded under the consumption method as prepaid items.

Prepaid items of governmental fund types in the fund financial statements are offset by fund balance reserve accounts to indicate that they do not represent spendable available financial resources.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of at least \$5,000 for property, plant and equipment and \$250,000 for infrastructure assets and an estimated useful life in excess of 3 years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the City are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-type Activities
	Years	
<u>Assets</u>		
Buildings	25 - 50	31 - 35
Improvements other than buildings	15 - 100	25 - 50
Machinery and equipment	3 - 20	3 - 30
Infrastructure	50 - 75	-

g. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations or retirements. The governmental fund that has typically been used to liquidate the compensated absences liability is the general fund.

h. Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet earned.

i. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt - Amount of capital assets, net of accumulated depreciation, less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net assets - Amount of net assets that are subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net assets - Net assets that are neither classified as restricted nor as invested in capital assets, net of related debt.

7. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

8. Summarized Comparative Information

The basic financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the government's financial statements for the year ended December 31, 2008, from which the summarized information was derived.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Assets

The governmental fund balance sheet includes reconciliation between *fund balances - total governmental funds* and *net assets - governmental activities* as reported in the Government-wide statement of net assets. One element of that reconciliation explains that "long-term liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$168,448,719 difference are as follows:

Bonds and notes payable	\$ 138,193,162
Leases payable	8,103,728
Compensated absences	13,641,347
Less amount that has been accrued in the financial statements	(724,985)
Other post-employment benefits	788,841
GBMSD annexation costs	5,890,063
Accrued interest on long-term obligations	2,556,563
Net adjustment to reduce	
<i>fund balances - total governmental funds to</i>	
<i>arrive at net assets - governmental activities</i>	<u>\$ 168,448,719</u>

2. Expenditures and Changes in Fund Balances and the Government-Wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances - total governmental funds* and *changes in net assets of governmental activities* as reported in the Government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this \$5,499,176 difference are as follows:

Capital Outlay	\$ 12,999,659
Depreciation expense	(7,500,483)
Net adjustment to increase	
<i>net changes in fund balances - total governmental funds to</i>	
<i>arrive at changes in net assets of governmental activities</i>	<u>\$ 5,499,176</u>

Another element of that reconciliation states that "The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets." The details of this \$590,950 difference are as follows:

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

In the statement of activities, only the loss on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the capital assets sold,

\$ (79,943)

The statement of activities reports losses arising from the disposal of exiting capital assets. Conversely, governmental funds do not report any gain or loss on a disposal of capital assets.

(511,007)

Net adjustment to decrease

net changes in fund balances - total governmental funds to
arrive at changes in net assets of governmental activities

\$ (590,950)

Another element of that reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transactions, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this \$671,328 difference are as follows:

Debt issued or incurred	
General obligation debt issued	\$ (16,214,760)
Principal repayments	
General obligation debt	12,116,291
GBMSD annexation	566,714
Payments on lease	717,624
Refunded debt	3,445,000
Debt issuance costs	40,459
Net adjustment to decrease	
<i>net changes in fund balances - total governmental funds to</i>	
<i>arrive at changes in net assets of governmental activities</i>	<u>\$ 671,328</u>

Another element of that reconciliation states that "Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds." The details of this \$287,376 difference are as follows:

Compensated absences	\$ 786,062
Accrued interest	(443,472)
Amortization of issuance costs	(147,433)
Post-employment benefit accrual	(482,533)
Net adjustment to decrease	
<i>net changes in fund balances - total governmental funds to</i>	
<i>arrive at changes in net assets of governmental activities</i>	<u>\$ (287,376)</u>

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - STEWARDSHIP AND COMPLIANCE

1. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- Prior to November, City management submits to the City Council a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by City Council action.
- Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund, sanitary sewer, community development and parking division special revenue funds, and the debt service fund. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments of \$348,583 in additional expenditures were made to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- During the year, formal budgetary integration is employed as a management control device for the general fund, sanitary sewer, community development, and parking division special revenue funds and debt service fund. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions.
- Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the City. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the City Council.
- Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded in order to reserve that portion of the applicable appropriation, is utilized in the general and special revenue funds. Encumbrances outstanding at year end are reported as reservations of fund balance and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

The City did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2009.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE C - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the budgeted governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2009 as follows:

Fund	Function/Activity/Department	Excess Expenditures
General Fund		
General government	Purchasing	\$ 1,658
General government	Information technology	39,278
General government	Municipal court	4,183
General government	Miscellaneous	462,194
Public safety	Fire department	52,082
Public safety	Police and Fire Commission	5,353
Culture and recreation	Park and recreation administration	57,545
Culture and recreation	Triangle sports area	7,794
Culture and Recreation	Bay Beach	59,908
Special Revenue Funds		
Parking division	Public works	143,227
Community development	Conservation and development	1,275,042
Debt Service Fund	Debt issuance costs and fiscal charges	46,341

The above excess expenditures were funded using budget transfers from other departments and available fund balance in the governmental funds.

3. Deficit Fund Equity

The following funds had deficit fund equity as of December 31, 2009:

Fund	Deficit Fund Equity
Special Revenue Funds	
EECBG	\$ 1,650
Police grants	663,700
Capital Projects Funds	
Fire capital improvements	1,122
Tax Increment District No. 9	634,008
Tax Increment District No. 13	6,476,529
Tax Increment District No. 14	134,759
Tax Increment District No. 15	70,084
Tax Increment District No. 16	40,606
Tax Increment District No. 17	59,074
City Deck	2,006,924
Internal Service Fund	
Workers compensation	76,407

The City anticipates funding the above deficits from future revenues and tax levies of the funds.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The City maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts are displayed in the financial statements as "Cash and Investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the City's cash and investments totaled \$94,716,886 on December 31, 2009 as summarized below:

Petty cash funds	\$ 15,895
Deposits with financial institutions	75,761,100
Investments:	
Federal Home Loan Mortgage Corp.	1,500,000
Municipal bonds	750,000
Repurchase agreements	9,100,000
Commercial paper	5,642,530
Money market mutual funds	727,574
MBIA Class pool	395,917
Wisconsin local government investment pool	823,870
Total	<u>\$94,716,886</u>

Reconciliation to the basic financial statements

Basic financial statements	
Cash and investments	\$88,056,341
Restricted cash and investments	<u>6,660,545</u>
	<u>\$94,716,886</u>

Deposits and investments of the City are subject to various risks. Presented below is a discussion of the specific risks and the City's policy related to the risk.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The City does not have an additional custodial credit risk policy.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

Deposits with financial institutions are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 per official custodian through December 31, 2013. In addition, the City's non-interest bearing transaction accounts are fully insured under the Temporary Liquidity Guarantee program through December 31, 2010. On January 1, 2014, the coverage limit for all accounts will return to \$100,000 for interest bearing accounts and \$100,000 for non-interest bearing accounts. In addition, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2009, \$53,680,386 of the City's deposits with financial institutions were in excess of federal depository insurance limits and uncollateralized.

On December 31, 2009, the City held repurchase agreement investments of \$9,100,000 of which the underlying securities are held by the investment's counterparty, not in the name of the City.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The City does not have an additional credit risk policy. Presented below is the actual rating as of year end for each investment type.

Investment Type	Amount	Exempt From Disclosure	Moody's Rating		Not Rated
			AAA	Aa	
Commercial paper	\$ 5,642,530	\$ -	\$ -	\$ 5,642,530	\$ -
Money market mutual funds	727,574	-	-	-	727,574
Federal Home Loan Mortgage Corp.	1,500,000	-	1,500,000	-	-
Municipal bonds	750,000	-	-	-	750,000
MBIA Class pool	395,917	-	-	-	395,917
Wisconsin local government investment pool	823,870	-	-	-	823,870
Totals	<u>\$ 9,839,891</u>	<u>\$ -</u>	<u>\$ 1,500,000</u>	<u>\$ 5,642,530</u>	<u>\$ 2,697,361</u>

Concentration of Credit Risk

The investment policy of the City contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total City investments are as follows:

Issuer	Investment Type	Reported Amount	Percent of Total Investments
Morgan Stanley	Commercial paper	\$ 5,642,530	30%
Federal Home Loan Mortgage Corp.	Mortgage securities	1,500,000	8%

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. In accordance with its investment policy, the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Commercial paper	\$ 5,642,530	\$ 5,642,530	\$ -	\$ -	\$ -
Money market mutual funds	727,574	727,574	-	-	-
Repurchase agreements	9,100,000	9,100,000	-	-	-
Federal Home Loan Mortgage Corp.	1,500,000	1,500,000	-	-	-
Municipal bonds	750,000	-	750,000	-	-
MBIA Class pool	395,917	395,917	-	-	-
Wisconsin local government investment pool	823,870	823,870	-	-	-
Totals	\$ 18,939,891	\$ 18,189,891	\$ 750,000	\$ -	\$ -

Investment in Wisconsin Local Government Investment Pool

The City has investments in the Wisconsin local government investment pool of \$823,870 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2009, the fair value of the City's share of the LGIP's assets was substantially equal to the carrying value.

2. Restricted Assets

Restricted assets on December 31, 2009 totaled \$6,660,545 and consisted of cash and investments held for the following purposes:

Water Utility debt reserve	\$ 5,782,427
Water Utility bond redemption	878,118
Total Restricted Assets	<u>\$ 6,660,545</u>

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

3. Property Taxes

Property taxes consist of taxes on real estate and personal property. They are levied during December of the prior year and become an enforceable lien on property the following January 1. Property taxes are payable in various options depending on the type and amount. Personal property taxes are payable on or before January 31 in full. Real estate taxes are payable in full by January 31 or in two equal installments on or before January 31 and July 31. Real estate taxes not paid by January 31 are purchased by the County as part of the February tax settlement. Delinquent personal property taxes remain the collection responsibility of the City.

The County bills and collects taxes on behalf of the City. Collections are turned over weekly by the County from mid-December through the first part of February. The City receives and remits levies for the Green Bay Area Public School District, Brown County, Northeast Wisconsin Technical College District and the State of Wisconsin.

4. Capital Assets

Capital asset activity for the year ended December 31, 2009 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 38,890,089	\$ 600,500	\$ 420,800	\$ 39,275,789
Construction in progress	807,602	7,241,953	-	8,049,555
Total capital assets, not being depreciated	39,697,691	8,048,453	420,800	47,325,344
Capital assets, being depreciated:				
Buildings	59,703,632	181,000	-	59,884,632
Machinery and equipment	35,376,824	3,073,271	2,085,927	36,364,168
Infrastructure	450,129,503	1,698,935	193,243	451,634,195
Subtotals	545,210,159	4,951,206	2,279,170	547,882,195
Less accumulated depreciation for:				
Buildings	26,989,959	1,181,768	-	28,171,727
Machinery and equipment	21,116,523	2,025,620	1,915,777	21,226,366
Infrastructure	170,534,242	4,293,095	193,243	183,634,094
Subtotals	227,640,724	7,500,483	2,109,020	233,032,187
Total capital assets, being depreciated, net	317,569,435	(2,549,277)	170,150	314,850,008
Governmental activities capital assets, net	\$ 357,267,126	\$ 5,499,176	\$ 590,950	\$ 362,175,352

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,457,124	\$ -	\$ -	\$ 1,457,124
Construction in progress	725,492	2,601,201	-	3,326,693
Total capital assets, not being depreciated	2,182,616	2,601,201	-	4,783,817
Capital assets, being depreciated:				
Buildings	29,010,762	96,469	38,776	29,068,455
Improvements other than buildings	134,311,054	2,261,576	289,236	136,283,394
Machinery and equipment	36,934,565	3,534,990	1,311,829	39,157,726
Subtotals	200,256,381	5,893,035	1,639,841	204,509,575
Less accumulated depreciation for:				
Buildings	10,556,373	894,679	38,776	11,412,276
Improvements other than buildings	21,942,884	3,044,817	1,400,131	23,587,570
Machinery and equipment	19,284,603	1,292,783	200,934	20,376,452
Subtotals	51,783,860	5,232,279	1,639,841	55,376,298
Total capital assets, being depreciated, net	148,472,521	660,756	-	149,133,277
Business-type activities capital assets, net	\$ 150,655,137	\$ 3,261,957	\$ -	\$ 153,917,094

Depreciation expense was charged to functions of the City as follows:

Governmental activities	
General government	\$ 110,039
Public safety	678,110
Public works	5,295,306
Sanitation	746,507
Culture and recreation	614,619
Conservation and development	55,902
Total depreciation expense - governmental activities	<u>\$7,500,483</u>

Business-type activities	
Depreciation expense on Statement of Revenues, Expenses and Changes in Net Assets	\$4,758,726
Depreciation expense reimbursed by City	157,539
Depreciation expense allocated to other operating accounts	276,187
Total depreciation expense - business-type activities	<u>5,192,452</u>
Salvage value received on capital assets retired	39,827
Total additions to accumulated depreciation	<u>\$5,232,279</u>

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

5. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the City, as reported in the fund financial statements, as of December 31, 2009 are detailed below:

	Interfund Receivables	Interfund Payables
Operating Accounts Between Funds		
General Fund	\$ 3,260,280	\$ -
Sanitary Sewer special revenue fund	1,980,585	-
Enterprise Fund		
Water Utility	-	2,978,449
Transit Commission	-	1,343,111
Nonmajor governmental funds	9,055,221	9,974,526
Totals	<u>\$ 14,296,086</u>	<u>\$ 14,296,086</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers for the year ended December 31, 2009 were as follows:

	Transfers In					
	General Fund	Sanitary Sewer	Debt Service Fund	Nonmajor Governmental	Internal Service Funds	Total
Transfers Out						
General fund	\$ -	\$ -	\$ -	\$ 1,360,644	\$ 200,000	\$ 1,560,644
Sanitary Sewer special revenue fund	-	-	721,339	476,830	-	1,198,169
Major enterprise fund						
Water Utility	1,670,556	-	-	-	-	1,670,556
Nonmajor governmental funds						
Special revenue funds	340,847	-	286,971	1,873,540	-	2,501,358
Capital projects funds	8,348	50,197	3,130,386	4,749,957	-	7,938,888
Totals	<u>\$ 2,027,751</u>	<u>\$ 50,197</u>	<u>\$ 4,138,696</u>	<u>\$ 8,460,981</u>	<u>\$ 200,000</u>	<u>\$ 14,877,625</u>

Transfers are used to: (1) move unrestricted revenues collected in the general fund to finance various programs, accounted for in other funds in accordance with budgetary authorizations; (2) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; and (3) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service funds as debt service payments become due.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

6. Deferred Revenues

Governmental activities and governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred revenue in connection with receivables for resources that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue were as follows:

	Unavailable	Unearned
Current year tax levy receivable		
General fund	\$ -	\$ 33,717,170
Debt service fund	-	13,699,370
Nonmajor governmental funds	-	5,991,343
Internal service funds	-	1,936,630
Special assessments		
Nonmajor governmental funds	2,618,023	-
Notes and loans receivable		
Community development	9,898,728	-
Debt Service fund	631,000	-
Nonmajor governmental funds	9,630,433	-
Revenues received in advance		
General fund	-	1,935
Health insurance premiums	-	188,845
Total Deferred Revenue	\$ 22,778,184	\$ 55,535,293

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

7. Long-term Obligations

The following is a summary of changes in long-term obligations of the City for the year ended December 31, 2009:

	Outstanding 1/1/09	Issued	Retired	Outstanding 12/31/09	Due Within One Year
Governmental activities:					
General Obligation Debt					
Bonds	\$ 100,720,000	\$ 12,280,000	\$ 14,485,000	\$ 98,515,000	\$ 11,175,000
Notes	36,819,693	3,934,760	1,076,291	39,678,162	1,395,314
Total General Obligation Debt	137,539,693	16,214,760	15,561,291	138,193,162	12,560,314
GBMSD annexation costs	6,458,777	-	566,714	5,890,063	571,119
Leases payable	8,821,352	-	717,624	8,103,728	763,516
Compensated absences	13,702,424	713,589	774,646	13,641,347	650,000
Other post employment benefits	366,366	482,533	-	788,841	-
Total governmental activities					
Long-term obligations	\$ 166,826,554	\$ 17,410,862	\$ 17,620,275	\$ 166,617,141	\$ 14,494,949
Business-type activities:					
Revenue bonds	\$ 77,630,000	\$ -	\$ 2,155,000	\$ 75,475,000	\$ 2,215,000
Premium on debt issued	2,852,715	-	136,930	2,715,785	136,930
Compensated absences	850,388	-	62,662	787,724	50,000
Other post employment benefits	166,995	86,220	-	253,215	-
Working capital advances	512,031	-	-	512,031	-
Total business-type activities					
Long-term obligations	\$ 82,022,127	\$ 86,220	\$ 2,354,592	\$ 79,753,755	\$ 2,401,930

Total interest paid during the year on long-term debt totaled \$9,071,139.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

Bonds

\$11,560,000 issued 4/1/96; \$1,080,000 to \$1,100,000 due annually through 2012; effective interest 5.249%	\$ 3,270,000
\$6,515,000 issued 5/1/00; \$690,000 due in 2010; effective interest 5.349%	690,000
\$5,945,000 issued 5/1/01; \$550,000 to \$900,000 due annually through 2016; effective interest 4.959%	1,450,000
\$5,855,000 issued 6/1/02; \$420,000 to \$780,000 due annually through 2017; effective interest 4.444%	4,320,000
\$7,695,000 issued 1/1/03; \$190,000 to \$1,035,000 due annually through 2013; effective interest 3.501%	1,635,000
\$11,715,000 issued 3/17/03; \$420,000 to \$1,200,000 due annually through 2022; effective interest 5.409%	9,875,000
\$8,060,000 issued 4/03; \$515,000 to \$720,000 due annually through 2018; effective interest 3.912%	5,495,000
\$6,210,000 issued 1/04; \$640,000 to \$1,060,000 due annually through 2012; effective interest 3.155%	2,485,000
\$5,725,000 issued 5/04; \$335,000 to \$635,000 due annually through 2019; effective interest 4.079%	5,245,000
\$4,270,000 issued 11/04; \$305,000 to \$750,000 due annually through 2012; effective interest 3.055%	1,785,000
\$5,160,000 issued 3/05; \$770,000 to \$785,000 due annually through 2013; effective interest 3.578%	3,110,000
\$9,455,000 issued 6/05; \$385,000 to \$750,000 due annually through 2025; effective interest 4.260%	8,720,000
\$9,225,000 issued 5/06; \$340,000 to \$720,000 due annually through 2026; effective interest 4.5474%	8,595,000
\$1,840,000 issued 5/06; \$105,000 to \$175,000 due annually through 2026; effective interest 5.5796%	1,715,000
\$7,390,000 issued 6/07; \$265,000 to \$570,000 due annually through 2027; effective interest 4.3079%	7,135,000
\$3,845,000 issued 10/07; \$30,000 to \$815,000 due annually through 2015; effective interest 3.99%	3,785,000
\$3,145,000 issued 10/07; \$190,000 to \$425,000 due annually through 2019; effective interest 5.6094%	2,950,000
\$10,730,000 issued 1/08; \$650,000 to \$2,510,000 due annually through 2014; effective interest 3.6406%	8,770,000
\$5,240,000 issued 8/08; \$50,000 to \$580,000 due annually through 2028; effective interest 4.4945%	5,205,000
\$8,680,000 issued 6/09; \$65,000 to \$790,000 due annually 2010 through 2029; effective interest 3.444%	8,680,000
\$3,600,000 issued 11/09; \$550,000 to \$615,000 due annually 2012 through 2016; effective interest 2.4107%	3,600,000
Total General Obligation Bonds	<u>98,515,000</u>

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

Notes

\$515,000 issued 9/18/02; \$63,402 to \$69,229 due annually through 2012; effective interest 4.5%	\$ 198,886
\$100,000 issued 10/16/02; \$12,271 to \$13,399 due annually through 2012; effective interest 4.5%	38,494
\$185,000 issued 11/2/02; \$22,647 to \$24,728 due annually through 2012; effective interest 4.5%	71,041
\$150,000 issued 2/19/03; \$18,138 to \$19,805 due annually through 2012; effective interest 4.5%	56,898
\$1,000,000 issued 4/23/03; \$38,355 to \$81,784 due annually through 2023; effective interest 6%	805,612
\$500,000 issued 4/23/03; \$20,172 to \$38,029 due annually through 2023; effective interest 5%	395,182
\$270,000 issued 5/28/03; \$10,842 to \$20,441 due annually through 2023; effective interest 5%	212,419
\$150,000 issued 7/30/03; \$5,974 to \$11,262 due annually through 2023; effective interest 5%	117,031
\$264,000 issued 9/18/03; \$17,674 to \$25,617 due annually through 2018; effective interest 4.75%	192,846
\$370,000 issued 10/1/03; \$24,731 to \$35,846 due annually through 2018; effective interest 4.75%	269,850
\$170,000 issued 10/22/03; \$7,242 to \$13,653 due annually through 2023; effective interest 5%	141,879
\$800,000 issued 12/11/03; \$34,281 to \$62,658 due annually through 2023; effective interest 4.75%	660,072
\$66,000 issued 3/30/04; \$3,924 to \$5,958 due annually through 2019; effective interest 4.75%	48,775
\$414,000 issued 5/4/04; \$16,118 to \$30,855 due annually through 2024; effective interest 4.75%	341,199
\$110,000 issued 5/28/04; \$4,207 to \$8,326 due annually through 2024; effective interest 5.0%	90,736
\$325,000 issued 7/12/04; \$32,497 to \$38,752 due annually through 2014; effective interest 4.5%	177,764
\$462,000 issued 9/3/04; \$18,861 to \$37,329 due annually through 2024; effective interest 5.0%	406,806
\$500,000 issued 9/10/04; \$20,394 to \$40,364 due annually through 2024; effective interest 5.0%	439,874
\$238,000 issued 12/7/04; \$9,599 to \$18,998 due annually through 2024; effective interest 5.0%	207,033
\$686,000 issued 12/7/04; \$36,260 to \$69,412 due annually through 2024; effective interest 4.75%	767,556
\$2,250,000 issued 1/11/05; \$91,686 to \$167,579 due annually through 2024; effective interest 4.75%	1,940,838
\$283,000 issued 3/10/05; \$11,277 to \$21,259 due annually through 2024; effective interest 5.00%	243,229

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

Notes (Continued)

\$2,670,000 issued 5/19/05; \$97,370 to \$183,558 due annually through 2025; effective interest 5.00%	2,302,384
\$417,000 issued 9/15/05; \$16,189 to \$30,520 due annually through 2025; effective interest 5.00%	382,811
\$250,000 issued 9/20/05; \$9,862 to \$18,024 due annually through 2025; effective interest 4.75%	228,514
\$3,530,000 issued 12/15/05; \$170,000 to \$2,990,000 due annually 2012 through 2015; effective interest 5.140%	3,530,000
\$800,000 issued 4/20/06; \$27,893 to \$60,869 due annually through 2026; effective interest 5.00%	720,378
\$9,937,280 issued 4/21/06; \$360,089 to \$728,056 due annually through 2026; effective interest 4.50%	8,905,111
\$354,000 issued 9/27/07; \$11,924 to \$29,616 due annually through 2027; effective interest 5.50%	351,293
\$1,400,000 issued 9/27/07; \$47,158 to \$117,127 due annually through 2027; effective interest 5.50%	1,389,294
\$231,900 issued 11/27/07; \$7,745 to \$19,236 due annually through 2027; effective interest 5.50%	228,169
\$164,100 issued 2/5/08; \$5,427 to \$13,478 due annually through 2027; effective interest 5.50%	159,870
\$1,400,000 issued 6/5/08; \$45,098 to \$103,925 due annually through 2028; effective interest 4.75%	1,342,685
\$300,000 issued 6/5/08; \$9,664 to \$22,270 due annually through 2028; effective interest 4.75%	287,718
\$370,240 issued 8/28/08; \$3,590 to \$29,365 due annually through 2028; effective interest 4.75%	370,240
\$750,000 issued 10/20/08; \$12,044 to \$59,104 due annually through 2028; effective interest 4.75%	750,000
\$6,970,915 issued 12/30/08; \$144,967 to \$575,414 due annually through 2028; effective interest 5.50%	6,970,915
\$1,229,760 issued 1/26/2009; \$34,218 to \$95,753 due annually through 2028; effective interest 4.75%	1,229,760
\$550,000 issued 1/26/2009; \$15,304 to \$42,825 due annually through 2028; effective interest 4.75%	550,000
\$160,000 issued 3/17/2009; \$5,413 to \$12,381 due annually through 2028; effective interest 4.75%	160,000
\$60,000 issued 5/29/2009; \$2,406 to \$4,459 due annually through 2029; effective interest 4.75%	60,000
\$169,000 issued 8/17/2009; \$8,404 to \$12,432 due annually through 2029; effective interest 4.75%	169,000
\$125,000 issued 9/11/2009; \$1,422 to \$9,899 due annually 2011 through 2029; effective interest 4.75%	125,000
\$820,000 issued 10/6/2009; \$7,411 to \$68,512 due annually 2011 through 2029; effective interest 5.50%	820,000
\$735,000 issued 10/6/2009; \$55,468 to \$98,604 due annually 2011 through 2029; effective interest 4.50%	735,000
\$86,000 issued 10/6/2009; \$1,237 to \$6,790 due annually 2011 through 2029; effective interest 4.75%	86,000
Total General Obligation Notes	<u>39,678,162</u>
Total General Obligation Debt	<u>\$ 138,193,162</u>

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

Annual principal and interest maturities of the outstanding general obligation debt of \$138,193,162 on December 31, 2009 are as detailed below:

Year Ended December 31	Governmental Activities		
	Principal	Interest	Total
2010	\$ 12,560,314	\$ 6,235,150	\$ 18,795,464
2011	12,607,816	5,610,746	18,218,561
2012	12,016,763	5,059,026	17,075,789
2013	10,233,391	4,581,101	14,814,492
2014	8,366,838	4,184,144	12,550,982
2015 - 2019	37,662,782	15,261,657	52,924,439
2020 - 2024	28,798,896	7,694,216	36,493,112
2025 - 2029	15,946,363	1,647,179	17,593,542
	<u>\$ 138,193,162</u>	<u>\$ 50,273,219</u>	<u>\$ 188,466,381</u>

Legal Margin for New Debt

The City's legal margin for creation of additional general obligation debt on December 31, 2009 was \$174,529,250 as follows:

Equalized valuation of the City	\$ 6,234,597,300
Statutory limitation percentage	(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	311,729,865
Total outstanding general obligation debt	\$ 138,193,162
Less: Amounts available for financing general obligation debt	
Debt service fund	(992,547)
Net outstanding general obligation debt applicable to debt limitation	137,200,615
Legal Margin for New Debt	<u>\$ 174,529,250</u>

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

Advance Refunding - General Obligation Debt

During 2009, the City issued \$3,600,000 of general obligation refunding bonds to call a portion of the outstanding 2001A corporate purpose bonds. The advance refunding reduced future debt service payments by \$85,723 and provides an economic gain (difference between the present value of the debt service of the refunded bonds and the refunding notes) of \$119,676.

Annexation Costs

\$2,307,174 for sewer interceptors due to Green Bay Metro Sewerage District; agreement dated 8/22/80; annual payments of \$76,906 due through 2011	\$	153,811
\$6,076,097 for Fox River Crossing sewer interceptor due to Green Bay Metro Sewerage District; annual payments of \$304,498 due through 2017		2,435,984
\$1,656,298 for West Fox River Crossing sewer interceptor due to Green Bay Metro Sewerage District; annual payments of \$82,866 due through 2020		911,527
\$688,787 for Wequiock Creek sewer interceptor due to Green Bay Metro Sewerage District; annual payments of \$50,197 due through 2025		572,181
\$2,181,367 for East Tower Drive sewer interceptor due to Green Bay Metro Sewerage District; annual payments of \$159,367 due through 2025		1,816,560
Total Annexation Costs	\$	<u>5,890,063</u>

Annual principal maturities of the outstanding annexation costs are as follows:

Due	Principal
2010	\$ 571,119
2011	575,713
2012	503,599
2013	508,597
2014	513,810
2015 - 2019	2,046,443
2020 - 2024	969,857
2025	200,925
	<u>\$ 5,890,063</u>

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

Leases

Capital Lease

The City of Green Bay is obligated for capital leases that were used to finance the acquisition of \$1,024,428 of machinery and equipment. Presented below is a schedule of future minimum lease payments as of December 31, 2009:

Year Ending	Amount
2010	\$ 172,437
2011	91,646
2012	64,716
2013	64,716
2013 - 2014	64,716
Total Minimum Lease Payments	458,231
Less: Amount representing interest	34,503
Present Value of Future Minimum Lease Payments	<u>\$ 423,728</u>

Lease Payable

The City is obligated under two leases with the Green Bay Redevelopment Authority (RDA) for development projects financed by the RDA. The lease agreements require the City to make annual lease payments to the RDA equal to the annual principal and interest payments the RDA is required to make on the debt incurred to finance the projects. Presented below is a schedule of future lease payments the City is required to make under the agreements as of December 31, 2009:

Due	Principal	Interest	Total
2010	\$ 605,000	\$ 418,634	\$ 1,023,634
2011	650,000	386,338	1,036,338
2012	695,000	350,658	1,045,658
2013	745,000	311,026	1,056,026
2014	795,000	267,340	1,062,340
2015 - 2019	3,695,000	558,726	4,253,726
2020	495,000	13,612	508,612
	<u>\$ 7,680,000</u>	<u>\$ 2,306,334</u>	<u>\$ 9,986,334</u>

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

Enterprise Fund Revenue Bonds

Revenue bond debt service requirements are financed by income derived from the acquired or constructed assets of the enterprise funds.

Detail of outstanding enterprise fund revenue bonds totaling \$75,475,000 on December 31, 2009 follows:

Water Utility

\$76,765,000 issued 2004; \$875,000 to \$2,660,000 due annually through November 1, 2029; interest 2.05% to 5.25%
\$49,310,000 issued 2006; \$125,000 to \$8,055,000 due annually through November 1, 2029; interest 3.50% to 5.00%

Outstanding 12/31/09
\$ 26,555,000
48,920,000
<u>\$ 75,475,000</u>

Annual principal and interest maturities of the above outstanding enterprise fund debt of \$75,475,000 on December 31, 2009 are shown below:

Due	Principal	Interest	Total
2010	\$ 2,215,000	\$ 3,314,648	\$ 5,529,648
2011	2,315,000	3,216,398	5,531,398
2012	2,420,000	3,109,448	5,529,448
2013	2,530,000	3,001,948	5,531,948
2014	2,640,000	2,894,823	5,534,823
2015 - 2019	14,960,000	12,684,775	27,644,775
2020 - 2024	19,040,000	8,612,077	27,652,077
2025 - 2029	29,355,000	3,805,540	33,260,540
	<u>\$ 75,475,000</u>	<u>\$ 40,739,657</u>	<u>\$ 116,214,657</u>

Other Post-Employment Benefits

Plan Description - The City provides health care insurance coverage for employees who retire until they reach the age of 65. The retired employee contributes 100% of the premium for family coverage or 100% of the premium for single coverage. There are 863 active and 169 retired employees in the plan.

Annual OPEB Cost and Net OPEB Obligation - The City annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), and the amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

Annual required contribution	\$ 884,638
Interest on net OPEB	21,299
Adjustment to annual required contribution	(30,065)
Annual OPEB cost (expense)	<u>875,872</u>
Contributions made	(307,119)
Change in net OPEB obligation	568,753
OPEB obligation - beginning of year	<u>473,303</u>
OPEB obligation - end of year	<u>\$ 1,042,056</u>

The annual required contribution for the current year was determined as part of the January 1, 2009 actuarial valuation using the projected unit credit method. The actuarial assumptions included (a) 4.5% discount rate, and (b) projected salary increases at 3%.

The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with a long-term perspective of the calculations. The unfunded actuarial accrued liability is being amortized as a level dollar amount of projected payroll. The remaining amortization period at December 31, 2009 is 29 years, and the remaining amount is \$7,731,549.

Trend Information - The City's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of OPEB Cost Contributed	Net OPEB Obligation
12/31/2009	\$ 875,872	35.06%	\$ 1,042,056

Funded Status and Funding Progress - As of January 1, 2009, the most recent actuarial valuation date, the City's unfunded actuarial accrued liability (UAAL) was \$7,731,549. The annual payroll for active employees covered by the plan for the 2009 fiscal year was \$51,069,183 for a ratio of the UAAL to covered payroll of 15.1%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future, such as assumptions about future terminations, mortality, and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actuarial results are compared with past experience and new estimates are made about the future.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE D - DETAILED NOTES ON ALL FUNDS (Continued)

In the January 1, 2009 actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a rate of 4.5% to discount expected liabilities to the valuation date. The initial healthcare trend rate was 9% for medical and 5% for dental, reduced by decrements to an ultimate rate of 7.5% for medical and 5% for dental after nine years. The UAAL is being amortized as a level percentage of projected payrolls. The remaining amortization period at December 31, 2009 was 29 years.

8. Fund Equity

Net assets of the governmental activities reported on the government-wide statement of net assets at December 31, 2009 includes the following:

Invested in capital assets, net of related debt	
Land	\$ 39,275,789
Construction in progress	8,049,555
Buildings	59,884,832
Machinery and equipment	36,364,168
Infrastructure	451,633,195
Less: Accumulated depreciation	(233,032,187)
Less: Leases payable	(4,573,728)
Less: Related long-term debt outstanding	(114,336,787)
Total Invested in Capital Assets, Net of Related Debt	<u>243,264,837</u>
Restricted	
Debt service	<u>992,547</u>
Unrestricted	<u>25,308,683</u>
Total Governmental Activities Net Assets	<u>\$ 269,566,067</u>

NOTE E - OTHER INFORMATION

1. Retirement Commitments

All eligible City employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, defined benefit, multiple-employer public employee retirement system. All permanent employees expected to work over 600 hours a year are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 5.9% of their salary (3.0% for Executives and Elected Officials, 5.0% for Protective Occupations with Social Security, and 3.2% for Protective Occupations without Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for City employees covered by the WRS for the year ended December 31, 2009 was \$51,069,183; the employer's total payroll was \$54,391,494. The total required and actual contribution for the year ended December 31, 2009 was \$6,971,927, which consisted of \$4,415,308, or 8.1% of covered payroll from the employer and \$2,556,619, or 4.6% of covered payroll from employees. The required contribution for employees for the year ended December 31, 2009 was financed by the City. Total contributions for the years ending December 31, 2008 and 2007 were \$6,275,186 and \$6,026,207 respectively, equal to the required contributions for each year.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE E - OTHER INFORMATION (Continued)

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings is the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting an application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

2. Risk Management

Liability Self-Insurance Fund

During 1987, the City, together with certain other units of government within the State of Wisconsin, created the Cities and Villages Mutual Insurance Company (CVMIC) to provide liability insurance services to its members. At that time, the City issued \$4,812,360 in general obligation bonds for its share of the initial capitalization of CVMIC. The City is partially self-insured for liability insurance and pays premiums to CVMIC for its excess liability insurance coverage. The actuary for CVMIC determines premium charges to its members required to pay the expected claims and loss adjustment expenses. CVMIC's ongoing operational expenses, other than loss adjustment expenses, are apportioned pro rata to each member. CVMIC provides general liability, police and nurses professional liability, and public official's liability and vehicle liability coverage for the City. The City's self-insured retention limit is \$175,000 for any one occurrence, \$600,000 aggregate. The City also carries excess insurance, which covers the City up to \$10,000,000. Premiums paid to CVMIC for insurance coverage are recorded in a self-insurance internal service fund. The self-insurance internal service fund charges various City departments and operations for their portion of insurance coverage for the year. A separate financial report is issued annually by CVMIC. Since the City considers it probable that its initial capitalization contribution in CVMIC will be returned upon either dissolution of CVMIC or the approved withdrawal from CVMIC, the initial capitalization amount of \$4,812,360 has been recorded as a deposit in the liability self-insurance internal service fund.

On December 31, 2009, a claims liability of \$655,167 reported in the fund at December 31, 2009 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for 2008 and 2009 follow:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2008	\$ 733,436	\$ 246,708	\$ 482,134	\$ 498,010
2009	498,010	473,195	316,038	655,167

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE E - OTHER INFORMATION (Continued)

Health Self-Insurance Fund

City employees, retirees and employee dependents are eligible for medical and dental benefits from a health self-insurance fund. Funding is provided by charges to City departments, employees and retirees. Retirees are billed monthly premiums for health benefits based on actual costs for providing such benefits. The program is supplemented by stop loss protection, which limits the City's annual liability. The limits are \$250,000 per specific claim along with a \$65,000 risk corridor. Fund expenses consist of payments to consultants and administrators, medical and dental claims, and stop loss insurance premiums. On December 31, 2009 the health self-insurance fund had established a reserve of \$4,746,700 for future unreported claims. The claims liability of \$824,257 reported in the fund at December 31, 2009, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2007 and 2008 follow:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2008	\$ 1,133,732	\$ 12,839,744	\$ 13,229,289	\$ 744,187
2009	744,187	13,418,593	13,338,523	824,257

Workers Compensation Self-Insurance Fund

The City has established a workers compensation self-insurance fund to finance workers compensation awards for City employees. The program is funded by charges to City departments. The program also is supplemented by stop loss protection, which limits the City's annual liability to \$350,000 for protective employees and \$300,000 for non-protective employees, per incident, per occurrence. Fund expenses and the accrual of claim liabilities are accounted for in the same manner as discussed previously for the health self-insurance fund.

The claims liability of \$680,128 in the fund at December 31, 2009 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2008 and 2009 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2008	\$ 816,384	\$ 603,578	\$ 724,801	\$ 695,161
2009	695,161	734,984	750,017	680,128

The City has also purchased commercial insurance policies for various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; injuries to employees; or acts of God. Payments of premiums for these policies are recorded as expenditures or expenses in various funds of the City.

For each of the City's risk categories, there have been no significant reductions in insurance coverage in comparison to the prior year. Also, the amount of insurance settlements for each of the City's risk categories has not exceeded insurance coverage for each of the past three fiscal years.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE E - OTHER INFORMATION (Continued)

3. Conduit Debt Obligations

From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2009, there was one series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$2,491,107.

4. Tax Incremental Districts

The City has established separate capital projects funds for twelve Tax Incremental Districts (District) created by the City in accordance with Section 66.1105 of the Wisconsin Statutes. At the time the Districts were created, the property tax base within each District was "frozen" and increment taxes resulting from increases to the property tax base are used to finance District improvements, including principal and interest on long-term debt issued by the City to finance such improvements. Except for certain exceptions under Section 66.1105(6)(am)1, the Statutes allow up to five years prior to the termination date for a tax incremental district to incur project costs eligible for financing from tax increments.

Since creation of the above Districts, the City has provided various financing sources to each TID. The foregoing amounts are not recorded as liabilities in the TID capital project funds but can be recovered by the City from any future excess tax increment revenues. Detail of the amounts recoverable by the City as of December 31, 2009 from future excess tax increment revenue follows:

	Total	TID No. 3	TID No. 4	TID No. 5	TID No. 6
Net unreimbursed project costs	\$ 30,743,771	\$ (19,821)	\$ 2,680,609	\$ 17,737,313	\$ (1,634)
	TID No. 7	TID No. 8	TID No. 9	TID No. 10	
Net unreimbursed project costs	\$ 5,278,295	\$ 1,785,227	\$ 2,731,097	\$ (3,965)	
	TID No. 11	TID No. 12	TID No. 13	TID No. 14	
Net unreimbursed project costs	\$ 4,392	\$ 29,617	\$ 521,641	\$ 1,000	

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE E - OTHER INFORMATION (Continued)

The intent of the City is to recover the above amounts from future TID surplus funds, if any, prior to termination of the respective Districts. Unless terminated by the City prior thereto, each TID has a statutory termination year as follows:

	Termination Year
TID No. 4	2020
TID No. 5	2022
TID No. 6	2024
TID No. 7	2024
TID No. 8	2024
TID No. 9	2026
TID No. 10	2034
TID No. 11	2034
TID No. 12	2027
TID No. 13	2034
TID No. 14	2035
TID No. 15	2036
TID No. 16	2036

Wisconsin Senate Bill 305, which became Wisconsin law on January 20, 2004, makes it possible to extend both the expenditure period and the termination date of TID districts in the State. Thus, the possibility exists that the current expenditure periods and the termination dates of the Districts to accumulate increment taxes may be extended.

5. Subsequent Events

During 2010, the City issued the following debt:

\$2,685,000 of tax exempt general obligation refunding bonds issued 3/23/2010 with principal amounts of \$45,000 to \$605,000 due annually through 2017. Interest rates on the issue range from 2.0% to 2.75%.

\$15,320,000 of taxable general obligation Build America bonds issued 5/25/2010 with principal amounts of \$545,000 to \$900,000 due annually through 2030. Interest rates on the issue range from .85% to 5.50%.

6. Property Tax Levy Limit

Wisconsin Act 25, effective July 27, 2005, imposed a limit on the property tax levies for all Wisconsin cities, villages, towns and counties for a two-year period. Wisconsin State Budget Bill SB40 continues the limit on the property tax levies through 2011. The budget bill limits the increase in the maximum allowable tax levy to the greater of the percentage change in the City's January 1 equalized value as a result of net new construction or 2.00% in the 2009 budget and 4.6% in the 2010 budget. The limit for the City for the 2009 budget was 2.00%. The levy limit is applied to both operations and debt service. However, the Act allows the limit to be increased for debt service authorized prior to July 1, 2005 and in certain other situations.

CITY OF GREEN BAY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2009

NOTE E - OTHER INFORMATION (Continued)

7. Contingencies

- The City participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. Accordingly, the City's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the City expects such amounts, if any, to be immaterial.
- From time to time, the City is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and legal counsel that the all but one of these cases will not have a major financial impact upon the City.
- As of December 31, 2009, the City is potentially liable for \$4,065,000 of debt issued by two not-for-profit organizations located within the City. The debt relates to housing and development projects. The City would be liable in the unlikely event the organizations would default on the debt payments.

CITY OF GREEN BAY, WISCONSIN

General Fund

Detailed Comparison of Revenues and Other Financing Sources - Budget and Actual
Year Ended December 31, 2009

SUPPLEMENTAL INFORMATION

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Taxes				
General property	\$ 32,769,480	\$ 32,769,480	\$ 32,771,418	\$ 1,938
Payments in lieu of taxes				
Green Bay Housing Authority	35,000	35,000	39,497	4,497
Villa West I & II	50,700	50,700	50,700	-
Oneida Housing Authority	16,700	16,700	21,693	4,993
Fort Howard Apartments	18,310	18,310	20,274	1,964
Millennium Housing Foundation	25,000	25,000	25,000	-
Wisconsin Housing Preservation	37,140	37,140	37,143	3
Neighborhood Housing Services	43,210	43,210	26,082	(17,128)
Department of Natural Resources	280	280	166	(114)
County buildings	480	480	511	31
Oneida Government Services	190,000	190,000	211,137	21,137
Bellin Hospital	30,280	30,280	34,738	4,458
Humane Society	2,410	2,410	2,486	76
Fire Station #4	30	30	20	(10)
Einstein Project	1,960	1,960	2,025	65
Lambeau Field Atrium	17,980	17,980	18,519	539
Occupancy	268,920	268,920	235,960	(32,960)
Omitted taxes	5,620	5,620	5,485	(135)
Agriculture use conversion	2,120	2,120	-	(2,120)
Grain and coal	18,660	18,660	18,659	(1)
Railroad terminal tax	1,600	1,600	1,748	148
Mobile home fees	49,570	49,570	45,718	(3,852)
Retained sales tax	940	940	930	(10)
Total Taxes	33,586,390	33,586,390	33,569,909	(16,481)
Licenses and Permits				
Licenses				
Tavern/bartender	166,000	166,000	166,706	706
Cigarette	20,000	20,000	14,200	(5,800)
Cable TV	862,920	862,920	880,750	17,830
Dog	17,000	17,000	16,463	(537)
Cat	2,500	2,500	2,420	(80)
Public vehicle	9,200	9,200	10,880	1,680
Miscellaneous	9,500	9,500	12,619	3,119
Permits				
Burglar alarms	62,250	62,250	53,873	(8,377)
Security system	14,000	14,000	13,670	(330)
Fire alarm	15,000	15,000	26,660	11,660
Building and heating	948,700	948,700	593,915	(354,785)
Street excavating	30,000	30,000	44,182	14,182
Fireworks	1,500	1,500	300	(1,200)
Special permits	2,000	2,000	3,600	1,600
Total Licenses and Permits	2,160,570	2,160,570	1,840,238	(320,332)

(Continued)

CITY OF GREEN BAY, WISCONSIN
General Fund
Detailed Comparison of Revenues and Other Financing Sources - Budget and Actual (Continued)
Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Intergovernmental				
State aids				
Fire insurance tax	185,000	185,000	180,137	(4,863)
Shared taxes				
Shared revenues	18,785,050	18,785,050	18,569,549	(215,501)
Medical assistance payment	-	-	216,700	216,700
Expenditure restraint	2,148,380	2,148,380	2,147,638	(742)
Exempt computer	417,630	417,630	424,525	6,895
Building services	636,100	636,100	638,488	3,388
Transportation	3,716,910	3,716,910	3,717,757	847
Connecting street aid	664,300	664,300	643,924	(20,376)
Nitschke Bridge	310,000	310,000	414,469	104,469
Tillman Bridge	280,000	280,000	309,522	29,522
Walnut Street Bridge	280,000	280,000	305,604	25,604
Police	202,750	211,603	254,262	42,659
Park and recreation	-	14,493	14,493	-
Recycling grant	664,600	664,600	666,217	(8,383)
Elections grant	-	5,000	5,000	-
County aids				
MEG unit	214,500	214,500	217,138	2,638
Triangle sports area	18,000	18,000	18,000	-
Board of education				
Police liaison	982,720	982,720	997,554	14,834
Town of Scott fire protection	3,000	3,000	3,000	-
Total Intergovernmental	29,508,940	29,537,286	29,734,977	197,691

Public Charges for Services				
Police fees	19,000	19,000	22,693	3,693
Police department overtime	510,510	510,510	564,620	54,110
Fire department fees	-	-	334	334
Fire department overtime	84,000	84,000	152,231	68,231
Farmers market	32,540	32,540	34,485	1,945
Engineering	-	-	5,650	5,650
Weed cutting	30,000	30,000	27,823	(2,177)
Snow removal	12,000	12,000	18,135	6,135
Bulk refuse fees	12,000	12,000	10,047	(1,953)
Freon collections	9,000	9,000	6,835	(2,165)
Garbage bags	22,000	22,000	20,463	(1,537)
Pavement repair	180,000	180,000	198,214	18,214
Bay Beach admissions	770,000	770,000	1,006,222	236,222
Swimming pool admissions	273,350	273,350	209,217	(64,133)
Recreation fees	165,170	165,170	151,120	(14,050)
Wildlife Sanctuary admissions	31,280	31,280	23,504	(7,776)
W/PRA ticket program	-	17,584	17,584	-
Forestry	7,640	350	265	(85)

(Continued)

CITY OF GREEN BAY, WISCONSIN
General Fund
Detailed Comparison of Revenues and Other Financing Sources - Budget and Actual (Continued)
Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Charges for Services (Continued)				
Wood sales	500	7,340	5,456	(1,884)
Fees - Triangle Hill	23,580	23,580	22,320	(1,260)
Concessions				
Triangle Hill	4,000	4,000	4,003	3
Recreation	1,440	1,440	1,486	46
Bay Beach	528,810	528,810	615,101	86,291
Swimming pools	96,850	96,850	63,890	(32,960)
Wildlife Sanctuary	50,000	50,000	51,738	1,738
Rezoning fees	15,000	15,000	10,450	(4,550)
Inspections appeals	5,000	5,000	5,400	400
Reinspections appeals	15,000	15,000	26,449	11,449
Equipment maintenance labor - DPW	-	-	28,076	28,076
Rescue squad	2,060,000	2,060,000	2,160,040	100,040
Recycling of materials	5,000	5,000	8,230	3,230
Weights and measures	80,000	80,000	76,062	(3,938)
Miscellaneous	-	450	455	5
Total Public Charges for Services	6,043,670	6,061,254	5,548,598	487,344
Interdepartmental Charges for Services				
Administrative services	668,310	668,310	715,835	47,525
Insurance services	1,486,630	1,486,630	1,361,201	(125,429)
Information services	123,730	123,730	173,003	49,273
Total Interdepartmental Charges for Services	2,278,670	2,278,670	2,250,039	(28,631)
Fines and Forfeits				
Ordinance violations	1,478,000	1,496,435	1,381,691	(114,744)
Interest				
Temporary investments	880,630	880,630	474,744	(405,886)
Delinquent taxes	41,580	41,580	65,365	23,785
Total Interest	922,210	922,210	540,109	(382,101)
Miscellaneous				
Rental of land	75,510	75,510	49,281	(26,229)
Cell tower rental	98,030	98,030	94,289	(3,741)
Stadium rental				
Green Bay Packers	705,770	705,770	742,768	36,998
Proceeds from auction	16,000	16,000	5,418	(10,582)
Proceeds from insurance	-	14,328	14,328	-
PR & F donations	-	4,588	4,588	-
Police donations	-	-	29,411	29,411
Sale of property	450,000	450,000	5,080	(444,920)
Sale of scrap	111,500	113,606	59,506	(54,100)
Sale of equipment	2,500	2,500	173	(2,327)
Miscellaneous revenue	87,060	87,059	75,320	(11,739)
Total Miscellaneous	1,546,370	1,567,391	1,080,162	(487,229)
Total General Fund Revenues	\$ 76,524,820	\$ 76,610,206	\$ 75,845,723	\$ (664,483)

(Continued)

CITY OF GREEN BAY, WISCONSIN
General Fund
Detailed Comparison of Revenues and Other Financing Sources - Budget and Actual (Continued)
Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Other Financing Sources				
Transfers In				
Special Revenue Funds				
Parking Division	\$ 332,980	\$ 332,980	\$ 239,420	\$ (93,560)
Community Development	-	-	101,427	101,427
Capital Projects Funds				
Employee Recognition	-	8,348	8,348	-
Water Enterprise Fund				
Payment in lieu of tax	1,650,000	1,650,000	1,678,556	28,556
Total Transfers In	<u>1,982,980</u>	<u>1,991,328</u>	<u>2,027,751</u>	<u>36,423</u>
Total Other Financing Sources	<u>\$ 1,982,980</u>	<u>\$ 1,991,328</u>	<u>\$ 2,027,751</u>	<u>\$ 36,423</u>

CITY OF GREEN BAY, WISCONSIN
General Fund
Detailed Comparison of Expenditures and Transfers Out - Budget and Actual
Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
General Government				
Council	\$ 212,990	\$ 212,990	\$ 207,501	\$ 5,489
Mayor	304,820	304,993	302,903	2,090
Printing	196,880	196,880	182,254	14,626
Finance	687,030	687,100	613,208	73,892
Clerk/Treasurer	367,230	367,825	330,235	37,590
Assessor	548,650	549,159	535,986	13,173
Purchasing	239,180	239,239	240,897	(1,658)
Elections	77,710	77,710	64,086	13,624
Board of review	2,690	2,690	622	2,068
Information technology	848,230	848,230	887,508	(39,278)
Law	498,570	499,195	497,955	1,240
Human resources	722,060	730,408	729,099	1,309
Risk management	259,860	259,860	221,377	38,483
Municipal court	503,420	504,030	508,213	(4,183)
Engineer	1,337,580	1,338,494	1,077,290	261,204
City hall	494,860	531,860	499,183	32,677
Miscellaneous	505,740	444,431	896,625	(452,194)
Total General Government	<u>7,807,500</u>	<u>7,795,094</u>	<u>7,794,942</u>	<u>152</u>
Public Safety				
Police department	23,626,590	23,632,943	22,799,533	833,410
Fire department	19,550,190	19,349,394	19,401,476	(52,082)
Police and fire commission	22,580	22,580	27,933	(5,353)
Inspection	1,547,910	1,523,605	1,462,728	60,877
Humane officer	210,200	210,200	203,730	6,470
Total Public Safety	<u>44,957,470</u>	<u>44,738,722</u>	<u>43,895,400</u>	<u>843,322</u>
Public Works				
Operations	13,350,870	13,411,710	13,013,515	398,195
Traffic	3,543,510	3,553,830	3,232,566	321,264
Total Public Works	<u>16,894,380</u>	<u>16,965,540</u>	<u>16,246,081</u>	<u>719,459</u>
Culture and Recreation				
Park and recreation administration	2,170,640	2,170,640	2,228,185	(57,545)
Triangle sports area	33,030	31,530	39,324	(7,794)
Park department	3,499,540	3,486,118	3,339,477	146,641
Recreation	445,630	467,423	430,679	36,744
Bay Beach	743,560	735,467	795,375	(59,908)
Swimming pools	561,610	579,597	500,682	78,915
Forestry	806,850	829,977	787,805	42,172
Wildlife Sanctuary	273,160	273,160	262,963	10,197
Total Culture and Recreation	<u>8,534,010</u>	<u>8,573,912</u>	<u>8,384,490</u>	<u>189,422</u>

(Continued)

CITY OF GREEN BAY, WISCONSIN

General Fund

Detailed Comparison of Expenditures and Transfers Out - Budget and Actual (Continued)
Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Conservation and development				
Economic development	384,510	384,510	337,925	46,585
City planning commission	679,930	679,961	644,187	35,774
Total Conservation and Development	1,064,440	1,064,471	982,112	82,359
Total General Fund Expenditures:	\$ 79,257,800	\$ 79,137,739	\$ 77,303,025	\$ 1,834,714
Transfers Out - General Fund				
Capital Projects Funds				
Fire Equipment Replacement	\$ -	\$ 243,009	\$ 243,009	\$ -
Police Equipment Replacement	234,000	368,100	368,100	-
Finance Capital Project	-	5,000	5,000	-
TIF #9	-	-	238,000	(238,000)
Inspection equipment	-	24,440	24,440	-
Parks Equipment Replacement	120,000	482,095	482,095	-
Internal Service Funds				
Sick Pay Escrow	-	200,000	200,000	-
Total Transfers Out - General Fund	\$ 354,000	\$ 1,322,644	\$ 1,560,644	\$ (238,000)

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CITY OF GREEN BAY, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2009

ASSETS

Special Revenue Funds								
	Parking Division	DPW Equipment	Storm Sewer	Transit Operations	Transit Capital	Community Development	EECBG Grant	Park Land
Cash and investments	\$ 348,414	\$ 1,264,191	\$ 1,228,310	\$ -	\$ 103,176	\$ 708,791	\$ -	\$ 9,358
Receivables								
Taxes	-	-	-	1,132,490	-	-	-	-
Accounts	4,602	718	3,172	-	-	885	-	-
Notes and loans	-	-	-	-	-	9,895,095	-	-
Special assessments	-	-	-	-	-	-	-	-
Due from other funds	-	-	997,864	1,343,111	-	-	-	-
Inventories	22,802	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 375,818	\$ 1,264,909	\$ 2,229,346	\$ 2,475,601	\$ 103,176	\$ 10,604,771	\$ -	\$ 9,358

LIABILITIES AND FUND BALANCES

Liabilities

Accounts payable	\$ 114,720	\$ 511	\$ 77,082	\$ -	\$ -	\$ 128,368	\$ -	\$ -
Due to other funds	-	-	-	461,137	-	-	1,650	-
Deposits held in trust	-	-	-	-	-	9,977	-	-
Deferred revenue								
Tax levy	-	-	-	1,349,080	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-
Notes and loans	-	-	-	-	-	9,898,728	-	-
Total Liabilities	114,720	511	77,082	1,810,217	-	10,037,073	1,650	-

Fund Balances

Reserved

Encumbrances	-	-	82,497	-	-	-	-	-
Inventories	22,802	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Unreserved (Deficit)	238,296	1,264,398	2,069,767	665,384	103,176	567,698	(1,650)	9,358
Total Fund Balances	261,098	1,264,398	2,152,264	665,384	103,176	567,698	(1,650)	9,358

**TOTAL LIABILITIES AND
FUND BALANCES**

\$ 375,818	\$ 1,264,909	\$ 2,229,346	\$ 2,475,601	\$ 103,176	\$ 10,604,771	\$ -	\$ 9,358
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(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2009

Special Revenue Funds (Continued)								Total Special Revenue Funds
Trees	Police Misc. Donations	Federal Asset Forfeiture	OWI Vehicle Seizure	Lambeau Field	Fire Donations	Police Grants		
ASSETS								
Cash and investments	\$ 120,988	\$ 22,653	\$ 89,387	\$ 47,812	\$ 21,513	\$ 31,789	\$ -	\$ 3,996,382
Receivables								
Taxes	-	-	-	-	-	-	-	1,132,490
Accounts	-	-	-	-	-	-	-	9,377
Notes and loans	-	-	-	-	-	-	-	9,895,095
Special assessments	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	2,340,975
Inventories	-	-	-	-	-	-	-	22,802
TOTAL ASSETS	\$ 120,988	\$ 22,653	\$ 89,387	\$ 47,812	\$ 21,513	\$ 31,789	\$ -	\$ 17,397,121
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ -	\$ 412	\$ -	\$ -	\$ -	\$ 13,862	\$ 231,965	\$ 566,920
Due to other funds	-	-	-	-	-	-	431,735	894,522
Deposits held in trust	-	-	-	-	-	-	-	9,977
Deferred revenue								
Tax levy	-	-	-	-	-	-	-	1,349,080
Special assessments	-	-	-	-	-	-	-	-
Notes and loans	-	-	-	-	-	-	-	9,898,728
Total Liabilities	-	412	-	-	-	13,862	663,700	12,719,227
Fund Balances								
Reserved								
Encumbrances	11,446	-	-	-	-	-	-	93,943
Inventories	-	-	-	-	-	-	-	22,802
Due from other funds	-	-	-	-	-	-	-	-
Unreserved (Deficit)	109,542	22,241	89,387	47,812	21,513	17,927	(663,700)	4,561,149
Total Fund Balances	120,988	22,241	89,387	47,812	21,513	17,927	(663,700)	4,677,894
TOTAL LIABILITIES AND FUND BALANCES	\$ 120,988	\$ 22,653	\$ 89,387	\$ 47,812	\$ 21,513	\$ 31,789	\$ -	\$ 17,397,121

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
December 31, 2009

	Capital Projects Funds						
	Street Construction	Sidewalks	Sanitary Sewers Construction	DPW Building Capital Improvements	Right of Way	Watermains	Boat Ramp
ASSETS							
Cash and investments	\$ 2,965,706	\$ 44,974	\$ 1,852,428	\$ 152,040	\$ 2,051,082	\$ 52,172	\$ 61,133
Receivables							
Taxes	-	-	-	-	-	-	-
Accounts	1,484	-	-	-	-	-	-
Notes and loans	-	-	-	-	-	-	-
Special assessments	1,695,518	83,782	590,390	-	-	2,001	-
Due from other funds	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 4,662,708	\$ 128,756	\$ 2,442,818	\$ 152,040	\$ 2,051,082	\$ 54,173	\$ 61,133
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 82,005	\$ 437	\$ 59	\$ -	\$ 1,277	\$ -	\$ 864
Due to other funds	-	-	-	-	-	-	-
Deposits held in trust	120,356	1,797	-	-	-	-	-
Deferred revenue							
Tax levy	-	-	-	-	-	-	-
Special assessments	1,695,518	83,782	590,390	-	-	2,001	-
Notes and loans	-	-	-	-	-	-	-
Total Liabilities	1,897,879	86,016	590,449	-	1,277	2,001	864
Fund Balances							
Reserved							
Encumbrances	562,947	4,035	91,306	1,193	64,600	-	674
Inventories	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Unreserved (Deficit)	2,201,862	38,705	1,761,063	150,847	1,985,205	52,172	59,595
Total Fund Balances	2,764,829	42,740	1,852,369	152,040	2,049,805	52,172	60,269
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,662,708	\$ 128,756	\$ 2,442,818	\$ 152,040	\$ 2,051,082	\$ 54,173	\$ 61,133

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
December 31, 2009

Capital Projects Funds (Continued)							
	Park Acquisition	Industrial Parks	Storm Sewers	Storm Sewer Management	Fire Capital Improvements	City Hall Remodeling	Finance
ASSETS							
Cash and investments	\$ 1,829,175	\$ 10,243	\$ 2,230,406	\$ 2,803,279	\$ -	\$ 75,129	\$ 77,398
Receivables							
Taxes	-	-	-	-	-	-	-
Accounts	-	-	1,177	-	-	-	-
Notes and loans	-	-	-	-	-	-	-
Special assessments	-	-	246,332	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 1,829,175</u>	<u>\$ 10,243</u>	<u>\$ 2,477,915</u>	<u>\$ 2,803,279</u>	<u>\$ -</u>	<u>\$ 75,129</u>	<u>\$ 77,398</u>
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 7,894	\$ 22	\$ 4,914	\$ 22,697	\$ -	\$ 1,712	\$ -
Due to other funds	-	-	-	-	1,122	-	-
Deposits held in trust	-	-	1,538	-	-	-	-
Deferred revenue							
Tax levy	-	-	-	-	-	-	-
Special assessments	-	-	246,332	-	-	-	-
Notes and loans	-	-	-	-	-	-	-
Total Liabilities	<u>7,894</u>	<u>22</u>	<u>252,784</u>	<u>22,697</u>	<u>1,122</u>	<u>1,712</u>	<u>-</u>
Fund Balances							
Reserved							
Encumbrances	144,434	-	124,223	439,544	-	-	3,281
Inventories	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Unreserved (Deficit)	1,676,847	10,221	2,100,908	2,341,038	(1,122)	73,417	74,117
Total Fund Balances	<u>1,821,281</u>	<u>10,221</u>	<u>2,225,131</u>	<u>2,780,582</u>	<u>(1,122)</u>	<u>73,417</u>	<u>77,398</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,829,175</u>	<u>\$ 10,243</u>	<u>\$ 2,477,915</u>	<u>\$ 2,803,279</u>	<u>\$ -</u>	<u>\$ 75,129</u>	<u>\$ 77,398</u>

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
December 31, 2009

Capital Projects Funds (Continued)							
	Information Services	Employee Recognition	Police Equipment Replacement	Fire Equipment Replacement	Inspection Equipment Replacement	Parks Equipment Replacement	Sanitary Sewer Equipment Replacement
ASSETS:							
Cash and investments	\$ 317,582	\$ 9,649	\$ 111,627	\$ 1,020	\$ 1,824	\$ 10,662	\$ 797,156
Receivables:							
Taxes	143,798	-	-	-	-	-	-
Accounts	16,972	-	-	-	-	-	-
Notes and loans	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 478,352	\$ 9,649	\$ 111,627	\$ 1,020	\$ 1,824	\$ 10,662	\$ 797,156
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 78,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-
Deposits held in trust	-	-	-	-	-	-	-
Deferred revenue							
Tax levy	171,300	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Notes and loans	-	-	-	-	-	-	-
Total Liabilities	250,293	-	-	-	-	-	-
Fund Balances							
Reserved							
Encumbrances	31,124	-	-	-	-	-	118,643
Inventories	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Unreserved (Deficit)	196,935	9,649	111,627	1,020	1,824	10,662	678,513
Total Fund Balances	228,059	9,649	111,627	1,020	1,824	10,662	797,156
TOTAL LIABILITIES AND FUND BALANCES	\$ 478,352	\$ 9,649	\$ 111,627	\$ 1,020	\$ 1,824	\$ 10,662	\$ 797,156

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
December 31, 2009

Capital Projects Funds (Continued)							
	Storm Water Equipment Replacement	Parking Division Capital	Parking Division Vehicles	Redevelopment Property Acquisition	Planning Department	Neighborhood Property	Brownfield Grant
ASSETS							
Cash and investments	\$ 166,060	\$ 239,268	\$ 134,055	\$ 127,892	\$ 12,790	\$ 323,081	\$ 152,329
Receivables							
Taxes	-	-	-	-	-	125,918	-
Accounts	-	-	-	-	-	-	-
Notes and loans	-	-	-	130,576	-	25,000	-
Special assessments	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 166,060	\$ 239,268	\$ 134,055	\$ 258,468	\$ 12,790	\$ 473,999	\$ 152,329
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ -	\$ 40,080	\$ -	\$ 323	\$ -	\$ 17,642	\$ -
Due to other funds	-	-	-	-	-	-	-
Deposits held in trust	-	-	-	-	-	300	-
Deferred revenue							
Tax levy	-	-	-	-	-	150,000	-
Special assessments	-	-	-	-	-	-	-
Notes and loans	-	-	-	130,576	-	25,000	-
Total Liabilities	-	40,080	-	130,899	-	192,942	-
Fund Balances							
Reserved							
Encumbrances	-	34,835	-	-	-	30,677	-
Inventories	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Unreserved (Deficit)	166,060	164,353	134,055	127,569	12,790	250,380	152,329
Total Fund Balances	166,060	199,188	134,055	127,569	12,790	281,057	152,329
TOTAL LIABILITIES AND FUND BALANCES	\$ 166,060	\$ 239,268	\$ 134,055	\$ 258,468	\$ 12,790	\$ 473,999	\$ 152,329

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
December 31, 2009

Capital Projects Funds (Continued)

	K I Convention Center Maintenance	Tax Incremental District No. 4	Tax Incremental District No. 5	Tax Incremental District No. 6	Tax Incremental District No. 7	Tax Incremental District No. 8	Tax Incremental District No. 9
ASSETS							
Cash and investments	\$ 2,215,000	\$ 492,809	\$ 1,537,915	\$ 79,134	\$ 993,577	\$ 514,516	\$ -
Receivables							
Taxes	-	447,581	980,575	47,495	755,635	209,231	113,536
Accounts	-	-	1,870	-	-	-	-
Notes and loans	-	2,179,851	4,308,738	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Due from other funds	-	-	265,093	-	-	-	-
Inventories	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 2,215,000	\$ 3,120,241	\$ 7,094,191	\$ 126,629	\$ 1,749,212	\$ 723,747	\$ 113,536
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 7,886	\$ -	\$ 20,256	\$ -	\$ -	\$ 223	\$ -
Due to other funds	-	-	-	-	-	-	612,294
Deposits held in trust	-	-	5,000	-	-	-	-
Deferred revenue							
Tax levy	-	533,182	1,168,111	56,578	900,151	249,247	135,250
Special assessments	-	-	-	-	-	-	-
Notes and loans	-	2,179,851	4,308,738	-	-	-	-
Total Liabilities	7,886	2,713,033	5,502,105	56,578	900,151	249,470	747,544
Fund Balances							
Reserved							
Encumbrances	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Unreserved (Deficit)	2,207,114	407,208	1,592,086	70,051	849,061	474,277	(634,008)
Total Fund Balances	2,207,114	407,208	1,592,086	70,051	849,061	474,277	(634,008)
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,215,000	\$ 3,120,241	\$ 7,094,191	\$ 126,629	\$ 1,749,212	\$ 723,747	\$ 113,536

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
December 31, 2009

Capital Projects Funds (Continued)

	Tax Incremental District No. 10	Tax Incremental District No. 11	Tax Incremental District No. 12	Tax Incremental District No. 13	Tax Incremental District No. 14	Tax Incremental District No. 15	Tax Incremental District No. 16
ASSETS							
Cash and investments	\$ 139,375	\$ 304,767	\$ 601,266	\$ -	\$ -	\$ -	\$ -
Receivables							
Taxes	111,627	29,506	864,588	20,161	46,756	-	-
Accounts	-	-	-	43,583	-	-	-
Notes and loans	-	-	-	-	2,942,685	-	-
Special assessments	-	-	-	-	-	-	-
Due from other funds	-	-	4,449,153	-	-	-	-
Inventories	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 251,002	\$ 334,273	\$ 5,915,007	\$ 63,744	\$ 2,989,441	\$ -	\$ -
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ -	\$ 15,000	\$ 156	\$ 3,520	\$ -	\$ -	\$ -
Due to other funds	-	-	-	6,449,153	125,817	70,084	40,606
Deposits held in trust	-	200	-	20,000	-	-	-
Deferred revenue							
Tax levy	132,976	35,149	1,029,942	24,017	55,698	-	-
Special assessments	-	-	-	-	-	-	-
Notes and loans	-	-	-	43,583	2,942,685	-	-
Total Liabilities	132,976	50,349	1,030,098	6,540,273	3,124,200	70,084	40,606
Fund Balances							
Reserved							
Encumbrances	-	-	27,710	-	-	-	-
Inventories	-	-	-	-	-	-	-
Due from other funds	-	-	4,449,153	-	-	-	-
Unreserved (Deficit)	118,026	283,924	408,046	(6,476,529)	(134,759)	(70,084)	(40,606)
Total Fund Balances	118,026	283,924	4,884,909	(6,476,529)	(134,759)	(70,084)	(40,606)
TOTAL LIABILITIES AND FUND BALANCES	\$ 251,002	\$ 334,273	\$ 5,915,007	\$ 63,744	\$ 2,989,441	\$ -	\$ -

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
December 31, 2009

	Capital Projects Funds (Continued)					Total Nonmajor Governmental Funds
	Tax Incremental District No. 17	Younkers/ Boston Store	City Deck	Sustainable Green Bay	Total Capital Projects Funds	
ASSETS						
Cash and investments	\$ -	\$ 271,109	\$ -	\$ 43	\$ 23,759,671	\$ 27,756,053
Receivables						
Taxes	556	-	-	-	3,896,963	5,029,453
Accounts	-	-	-	-	65,086	74,463
Notes and loans	-	-	-	-	9,586,850	19,481,945
Special assessments	-	-	-	-	2,618,023	2,618,023
Due from other funds	-	2,000,000	-	-	6,714,246	9,055,221
Inventories	-	-	-	-	-	22,802
TOTAL ASSETS						
	\$ 556	\$ 2,271,109	\$ -	\$ 43	\$ 46,640,839	\$ 64,037,960
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ -	\$ 66,089	\$ 284,964	\$ -	\$ 657,013	\$ 1,223,933
Due to other funds	58,968	-	1,721,960	-	9,080,004	9,974,526
Deposits held in trust	-	-	-	-	149,191	159,168
Deferred revenue						
Tax levy	662	-	-	-	4,642,263	5,991,343
Special assessments	-	-	-	-	2,618,023	2,618,023
Notes and loans	-	-	-	-	9,630,433	19,529,161
Total Liabilities	59,630	66,089	2,006,924	-	26,776,927	39,496,154
Fund Balances						
Reserved						
Encumbrances	-	-	-	-	1,679,226	1,773,169
Inventories	-	-	-	-	-	22,802
Due from other funds	-	2,000,000	-	-	6,449,153	6,449,153
Unreserved (Deficit)	(59,074)	205,020	(2,006,924)	43	11,735,533	16,296,682
Total Fund Balances	(59,074)	2,205,020	(2,006,924)	43	19,863,912	24,541,806
TOTAL LIABILITIES AND FUND BALANCES						
	\$ 556	\$ 2,271,109	\$ -	\$ 43	\$ 46,640,839	\$ 64,037,960

CITY OF GREEN BAY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2009

	Special Revenue Funds							
	Parking Division	DPW Equipment	Storm Sewer	Transit Operations	Transit Capital	Community Development	EECBG Grant	Park Land
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ 1,408,450	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	437,716	-	-
Public charges for services	2,297,093	-	4,938,134	-	-	-	-	2,503
Interdepartmental charges for services	-	2,497,141	-	-	-	-	-	-
Interest	4,558	-	8,988	-	-	244	-	-
Miscellaneous	-	84,222	4,386	-	145,551	1,483,169	-	-
Total Revenues	2,301,651	2,581,363	4,951,508	1,408,450	145,551	1,921,129	-	2,503
Expenditures								
Current								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	1,993,147	1,393,638	2,453,392	1,050,157	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	987
Conservation and development	-	-	-	-	-	1,712,758	1,650	-
Capital outlay								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	1,033,394	-	-	469,537	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-	-	-
Debt service								
Debt issuance costs	-	-	-	-	-	-	-	-
Total Expenditures	1,993,147	2,427,032	2,453,392	1,050,157	469,537	1,712,758	1,650	987
Excess of Revenues Over (Under) Expenditures	308,504	154,331	2,498,116	358,293	(323,986)	208,371	(1,650)	1,516
Other Financing Sources (Uses)								
General obligation bonds issued	-	-	-	-	-	-	-	-
State trust fund loan issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(306,420)	-	(2,093,511)	-	-	(101,427)	-	-
Total Other Financing Sources (Uses)	(306,420)	-	(2,093,511)	-	-	(101,427)	-	-
Net Change in Fund Balances	2,084	154,331	404,605	358,293	(323,986)	106,944	(1,650)	1,516
Fund Balances (Deficit) - January 1	259,014	1,110,067	1,747,659	307,091	427,162	460,754	-	7,842
Fund Balances (Deficit) - December 31	\$ 261,098	\$ 1,264,398	\$ 2,152,264	\$ 665,384	\$ 103,176	\$ 567,698	\$ (1,650)	\$ 9,358

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2009

	Special Revenue Funds (Continued)							Total Special Revenue Funds
	Trees	Police Misc. Donations	Federal Asset Forfeiture	OWI Vehicle Seizure	Lambeau Field	Fire Donations	Police Grants	
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,408,450
Special assessments	-	-	-	-	-	-	-	-
Intergovernmental	-	-	9,047	-	-	51	420,399	867,213
Public charges for services	1,680	-	-	-	374,200	-	-	7,613,610
Interdepartmental charges for services	-	-	-	-	-	-	-	2,497,141
Interest	-	-	1,911	-	269	-	-	15,970
Miscellaneous	-	21,486	-	1,577	-	29,494	-	1,769,885
Total Revenues	1,680	21,486	10,958	1,577	374,469	29,545	420,399	14,172,269
Expenditures								
Current								
General government	-	-	-	-	-	-	-	-
Public safety	-	22,095	-	616	-	50,043	798,914	871,668
Public works	-	-	-	-	-	-	-	6,890,334
Culture and recreation	13,787	-	-	-	380,064	-	-	394,838
Conservation and development	-	-	-	-	-	-	-	1,714,408
Capital outlay								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	45,497	234,731	280,228
Public works	-	-	-	-	-	-	-	1,502,931
Sanitation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-	-	-
Debt service								
Debt issuance costs	-	-	-	-	-	-	-	-
Total Expenditures	13,787	22,095	-	616	380,064	95,540	1,033,645	11,654,407
Excess of Revenues Over (Under) Expenditures	(12,107)	(609)	10,958	961	(5,595)	(65,995)	(613,246)	2,517,862
Other Financing Sources (Uses)								
General obligation bonds issued	-	-	-	-	-	-	-	-
State trust fund loan issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	9,584	-	9,584
Transfers out	-	-	-	-	-	-	-	(2,501,358)
Total Other Financing Sources (Uses)	-	-	-	-	-	9,584	-	(2,491,774)
Net Change in Fund Balances	(12,107)	(609)	10,958	961	(5,595)	(56,411)	(613,246)	26,088
Fund Balances (Deficit) - January 1	133,095	22,850	78,429	46,851	27,108	74,338	(50,454)	4,651,806
Fund Balances (Deficit) - December 31	\$ 120,988	\$ 22,241	\$ 89,387	\$ 47,812	\$ 21,513	\$ 17,927	\$ (663,700)	\$ 4,677,894

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2009

	Capital Projects Funds						
	Street Construction	Sidewalks	Sanitary Sewers Construction	DPW Building Capital Imp.	Right of Way	Watermains	Boat Ramp
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	675,996	76,142	28,234	-	-	2,000	-
Intergovernmental	351,716	-	-	-	-	-	-
Public charges for services	-	-	-	-	-	-	70,268
Interdepartmental charges for services	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Miscellaneous	250	-	-	-	-	-	976
Total Revenues	1,027,962	76,142	28,234	-	-	2,000	71,244
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	8,899	-	-	93,539	17,027	-	-
Culture and recreation	-	-	-	-	-	-	59,139
Conservation and development	-	-	-	-	-	-	-
Capital outlay							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	3,845,931	149,553	-	-	-	-	-
Sanitation	-	-	668,156	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-	-
Debt service							
Debt issuance costs	41,323	-	4,852	809	-	-	-
Total Expenditures	3,896,153	149,553	673,008	94,348	17,027	-	59,139
Excess of Revenues Over (Under) Expenditures	(2,868,191)	(73,411)	(644,774)	(94,348)	(17,027)	2,000	12,105
Other Financing Sources (Uses)							
General obligation bonds issued	5,110,000	-	600,000	100,000	-	-	-
State trust fund loan issued	-	-	-	-	-	-	-
Transfers in	-	50,000	300,000	-	1,810,000	-	-
Transfers out	(1,860,000)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,250,000	50,000	900,000	100,000	1,810,000	-	-
Net Change in Fund Balances	381,809	(23,411)	255,226	5,652	1,792,973	2,000	12,105
Fund Balances (Deficit) - January 1	2,383,020	66,151	1,597,143	146,388	256,832	50,172	48,164
Fund Balances (Deficit) - December 31	\$ 2,764,829	\$ 42,740	\$ 1,852,369	\$ 152,040	\$ 2,049,805	\$ 52,172	\$ 60,269

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2009

Capital Projects Funds (Continued)

	Park Acquisition	Industrial Parks	Storm Sewers	Storm Sewer Management	I - 43 Business Park	Fire Capital Improvements	City Hall Remodeling
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	200,000	-	-	-	-	-	42,096
Public charges for services	-	-	-	6,000	-	-	-
Interdepartmental charges for services	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Miscellaneous	53,032	-	-	-	-	-	-
Total Revenues	253,032	-	-	6,000	-	-	42,096
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	15,772	-
Public works	-	-	-	214,041	-	-	1,712
Culture and recreation	1,526,445	-	-	-	-	-	-
Conservation and development	-	310	-	-	-	-	-
Capital outlay							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	1,203,849	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	218,550	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-	-
Debt service							
Debt issuance costs	5,580	-	2,022	-	-	-	-
Total Expenditures	1,750,575	310	1,205,871	214,041	-	15,772	1,712
Excess of Revenues Over (Under) Expenditures	(1,497,543)	(310)	(1,205,871)	(208,041)	-	(15,772)	40,384
Other Financing Sources (Uses)							
General obligation bonds issued	690,000	-	250,000	-	-	-	-
State trust fund loan issued	-	-	-	-	-	-	-
Transfers in	249,095	-	1,750,000	2,883,000	-	-	66,967
Transfers out	-	-	(2,883,000)	-	(6,967)	-	-
Total Other Financing Sources (Uses)	939,095	-	(883,000)	2,883,000	(6,967)	-	66,967
Net Change in Fund Balances	(558,448)	(310)	(2,088,871)	2,674,959	(6,967)	(15,772)	107,351
Fund Balances (Deficit) - January 1	2,379,729	10,531	4,314,002	105,623	6,967	14,650	(33,934)
Fund Balances (Deficit) - December 31	\$ 1,821,281	\$ 10,221	\$ 2,225,131	\$ 2,780,582	\$ -	\$ (1,122)	\$ 73,417

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2009

	Capital Projects Funds (Continued)						
	Finance	Information Services	Employee Recognition	Police Equipment Replacement	Fire Equipment Replacement	Inspection Equipment Replacement	Parks Equipment Replacement
Revenues							
Taxes	\$ -	\$ 213,000	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	1,273	53,615	-	-	-	-	-
Public charges for services	-	-	-	-	-	-	-
Interdepartmental charges for services	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Miscellaneous	-	-	4,274	25,158	11,502	2,986	-
Total Revenues	1,273	266,615	4,274	25,158	11,502	2,986	-
Expenditures							
Current							
General government	2,495	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-	-
Capital outlay							
General government	-	1,526,461	-	-	-	-	-
Public safety	-	-	-	316,557	1,020,209	27,806	-
Public works	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	198,805
Conservation and development	-	-	-	-	-	-	-
Debt service							
Debt issuance costs	-	-	-	-	-	-	-
Total Expenditures	2,495	1,526,461	-	316,557	1,020,209	27,806	198,805
Excess of Revenues Over (Under) Expenditures	(1,222)	(1,259,846)	4,274	(291,399)	(1,008,707)	(24,820)	(198,805)
Other Financing Sources (Uses)							
General obligation bonds issued	-	-	-	-	-	-	-
State trust fund loan issued	-	820,000	-	-	735,000	-	-
Transfers in	5,000	3,925	-	368,100	229,500	24,440	173,000
Transfers out	-	-	(8,348)	-	-	-	-
Total Other Financing Sources (Uses)	5,000	823,925	(8,348)	368,100	964,500	24,440	173,000
Net Change in Fund Balances	3,778	(435,921)	(4,074)	76,701	(44,207)	(380)	(25,805)
Fund Balances (Deficit) - January 1	73,620	663,980	13,723	34,926	45,227	2,204	36,467
Fund Balances (Deficit) - December 31	\$ 77,398	\$ 228,059	\$ 9,649	\$ 111,627	\$ 1,020	\$ 1,824	\$ 10,662

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2009

	Capital Projects (Continued)						
	Sanitary Sewer Equipment Replacement	Storm Water Equipment Replacement	Parking Division Capital	Parking Division Vehicles	Redevelopment Property Acquisition	Planning Department	Neighborhood Property
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Public charges for services	-	-	-	-	-	-	-
Interdepartmental charges for services	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Miscellaneous	-	-	-	4,254	4,137	-	39,293
Total Revenues	-	-	-	4,254	4,137	-	39,293
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	478,662	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	33,360	-	178,336
Capital outlay							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	84,943	-	36,086	25,726	-	-	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-	419,287
Debt service							
Debt issuance costs	-	-	-	-	-	-	-
Total Expenditures	84,943	-	514,748	25,726	33,360	-	597,623
Excess of Revenues Over (Under) Expenditures	(84,943)	-	(514,748)	(21,472)	(29,223)	-	(558,330)
Other Financing Sources (Uses)							
General obligation bonds issued	-	-	-	-	-	-	-
State trust fund loan issued	-	-	-	-	-	-	600,000
Transfers in	176,830	56,540	39,000	28,000	-	-	-
Transfers out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	176,830	56,540	39,000	28,000	-	-	600,000
Net Change in Fund Balances	91,887	56,540	(475,748)	6,528	(29,223)	-	41,670
Fund Balances (Deficit) - January 1	705,269	109,520	674,936	127,527	156,792	12,790	239,387
Fund Balances (Deficit) - December 31	\$ 797,156	\$ 166,060	\$ 199,188	\$ 134,055	\$ 127,569	\$ 12,790	\$ 281,057

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2009

Capital Projects Funds (Continued)							
	Brownfield Grant	KI Convention Center Maintenance	Tax Incremental District No. 4	Tax Incremental District No. 5	Tax Incremental District No. 6	Tax Incremental District No. 7	Tax Incremental District No. 8
Revenues							
Taxes	\$ -	\$ -	\$ 519,111	\$ 1,154,792	\$ 62,891	\$ 678,420	\$ 249,563
Special assessments	-	-	-	-	-	-	-
Intergovernmental	165	-	1,503	57,682	557	1,395	112
Public charges for services	-	-	-	-	-	-	-
Interdepartmental charges for services	-	-	-	-	-	-	-
Interest	-	-	8,214	34,722	1,480	10,055	11,629
Miscellaneous	50,000	142,600	153,000	264,339	-	132,923	-
Total Revenues	50,165	142,600	681,828	1,511,535	64,928	822,793	261,304
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Conservation and development	97,271	30,861	34,972	197,220	26,604	549,807	52,665
Capital outlay							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-	-
Debt service							
Debt issuance costs	-	-	-	-	-	-	-
Total Expenditures	97,271	30,861	34,972	197,220	26,604	549,807	52,665
Excess of Revenues Over (Under) Expenditures	(47,106)	111,739	646,856	1,314,315	38,324	272,986	208,639
Other Financing Sources (Uses)							
General obligation bonds issued	-	-	-	-	-	-	-
State trust fund loan issued	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(561,878)	(1,283,848)	(3,552)	(246,898)	(192,937)
Total Other Financing Sources (Uses)	-	-	(561,878)	(1,283,848)	(3,552)	(246,898)	(192,937)
Net Change in Fund Balances	(47,106)	111,739	84,978	30,467	34,772	26,088	15,702
Fund Balances (Deficit) - January 1	199,435	2,095,375	322,230	1,561,619	35,279	822,973	458,575
Fund Balances (Deficit) - December 31	\$ 152,329	\$ 2,207,114	\$ 407,208	\$ 1,592,086	\$ 70,051	\$ 849,061	\$ 474,277

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2009

Capital Projects Funds (Continued)

	Tax Incremental District No. 9	Tax Incremental District No. 10	Tax Incremental District No. 11	Tax Incremental District No. 12	Tax Incremental District No. 13	Tax Incremental District No. 14	Tax Incremental District No. 15
Revenues							
Taxes	\$ 86,002	\$ 70,048	\$ 50,855	\$ 899,837	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Intergovernmental	1,667	3,157	20,089	174,688	7,800	33,777	688
Public charges for services	-	-	-	-	-	-	-
Interdepartmental charges for services	-	-	-	-	-	-	-
Interest	-	2,654	7,865	80,699	-	-	-
Miscellaneous	12,090	-	-	-	5,923	108,876	-
Total Revenues	99,759	75,859	78,809	1,155,224	13,723	142,653	688
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Conservation and development	41,014	17,377	144,957	338,569	338,205	1,415,952	4,217
Capital outlay							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Conservation and development	-	-	-	15,922	-	-	937
Debt service							
Debt issuance costs	-	-	-	15,607	-	-	-
Total Expenditures	41,014	17,377	144,957	370,098	338,205	1,415,952	5,154
Excess of Revenues Over (Under) Expenditures	58,745	58,482	(66,148)	785,126	(324,482)	(1,273,299)	(4,466)
Other Financing Sources (Uses)							
General obligation bonds issued	-	-	-	1,930,000	-	-	-
State trust fund loan issued	-	-	-	-	-	1,779,760	-
Transfers in	238,000	-	-	-	-	-	-
Transfers out	(270,401)	-	(29,586)	(139,533)	(319,744)	(132,206)	-
Total Other Financing Sources (Uses)	(32,401)	-	(29,586)	1,790,467	(319,744)	1,647,554	-
Net Change in Fund Balances	26,344	58,482	(95,734)	2,575,593	(644,226)	374,255	(4,466)
Fund Balances (Deficit) - January 1	(660,352)	59,544	379,658	2,309,316	(5,832,303)	(509,014)	(65,618)
Fund Balances (Deficit) - December 31	\$ (634,008)	\$ 118,026	\$ 283,924	\$ 4,884,909	\$ (6,476,529)	\$ (134,759)	\$ (70,084)

(Continued)

CITY OF GREEN BAY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2009

	Capital Projects Funds (Continued)						Total Nonmajor Governmental Funds
	Tax Incremental District No. 16	Tax Incremental District No. 17	Younkers/ Boston Store	City Deck	Sustainable Green Bay	Total Capital Projects Funds	
Revenues							
Taxes	\$ 41,424	\$ -	\$ -	\$ -	\$ -	\$ 4,025,943	\$ 5,434,393
Special assessments	-	-	-	-	-	782,372	782,372
Intergovernmental	23,689	-	-	1,065,984	-	2,041,653	2,908,866
Public charges for services	-	-	-	-	-	76,268	7,689,878
Interdepartmental charges for services	-	-	-	-	-	-	2,497,141
Interest	423	-	8,547	-	-	166,288	182,258
Miscellaneous	-	3,705	-	120,000	2,500	1,141,818	2,911,703
Total Revenues	65,536	3,705	8,547	1,185,984	2,500	8,234,342	22,406,611
Expenditures							
Current							
General government	-	-	-	-	-	2,495	2,495
Public safety	-	-	-	-	-	15,772	887,440
Public works	-	-	-	-	-	813,880	7,704,214
Culture and recreation	-	-	-	-	-	1,585,584	1,980,422
Conservation and development	80,016	37,261	260,040	-	2,457	3,881,471	5,595,879
Capital outlay							
General government	-	-	-	-	-	1,526,461	1,526,461
Public safety	-	-	-	-	-	1,364,572	1,644,800
Public works	-	-	-	-	-	5,346,088	6,849,019
Sanitation	-	-	-	-	-	668,156	668,156
Culture and recreation	-	-	-	-	-	417,355	417,355
Conservation and development	-	-	-	4,460,713	-	4,896,859	4,896,859
Debt service							
Debt issuance costs	-	-	-	-	-	70,193	70,193
Total Expenditures	80,016	37,261	260,040	4,460,713	2,457	20,588,886	32,243,293
Excess of Revenues Over (Under) Expenditures	(14,480)	(33,556)	(251,493)	(3,274,729)	43	(12,354,544)	(9,836,682)
Other Financing Sources (Uses)							
General obligation bonds issued	-	-	-	-	-	8,680,000	8,680,000
State trust fund loan issued	-	-	-	-	-	3,934,760	3,934,760
Transfers in	-	-	-	-	-	8,451,397	8,460,981
Transfers out	-	-	-	-	-	(7,938,898)	(10,440,256)
Total Other Financing Sources (Uses)	-	-	-	-	-	13,127,259	10,635,485
Net Change in Fund Balances	(14,480)	(33,556)	(251,493)	(3,274,729)	43	772,715	798,803
Fund Balances (Deficit) - January 1	(26,126)	(25,518)	2,456,513	1,267,805	-	19,091,197	23,743,003
Fund Balances (Deficit) - December 31	\$ (40,606)	\$ (59,074)	\$ 2,205,020	\$ (2,006,924)	\$ 43	\$ 19,863,912	\$ 24,541,806

CITY OF GREEN BAY, WISCONSIN
Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property taxes	\$ 13,304,300	\$ 13,304,300	\$ -
Interest	770,420	587,630	(182,790)
Miscellaneous	60,090	175,548	115,458
Total Revenues	<u>14,134,810</u>	<u>14,067,478</u>	<u>(67,332)</u>
Expenditures			
Debt service			
Principal retirement	12,119,880	12,116,291	3,589
Interest	6,005,920	5,740,512	265,408
Lease payment	668,470	668,464	6
Debt issuance costs and fiscal charges	10,000	56,341	(46,341)
Total Expenditures	<u>18,804,270</u>	<u>18,581,608</u>	<u>222,662</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,669,460)</u>	<u>(4,514,130)</u>	<u>155,330</u>
Other Financing Sources (Uses)			
Refunding notes issued	-	3,600,000	3,600,000
Transfers in	4,169,460	4,138,696	(30,764)
Payment to refunding escrow agent	-	(3,600,000)	(3,600,000)
Total Other Financing Sources (Uses)	<u>4,169,460</u>	<u>4,138,696</u>	<u>(30,764)</u>
Net Change in Fund Balance	<u>(500,000)</u>	<u>(375,434)</u>	<u>124,566</u>
Fund Balance - January 1	<u>1,367,981</u>	<u>1,367,981</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 867,981</u>	<u>\$ 992,547</u>	<u>\$ 124,566</u>

CITY OF GREEN BAY, WISCONSIN
Community Development Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 437,716	\$ 437,716	\$ -
Miscellaneous	-	1,483,413	1,483,413
Total Revenues	<u>437,716</u>	<u>1,921,129</u>	<u>1,483,413</u>
Expenditures			
Conservation and development	437,716	1,712,758	(1,275,042)
Excess of Revenues Over Expenditures	<u>-</u>	<u>208,371</u>	<u>208,371</u>
Other Financing Sources (Uses)			
Transfers out	-	(101,427)	(101,427)
Net Change in Fund Balance	<u>-</u>	<u>106,944</u>	<u>106,944</u>
Fund Balance - January 1	<u>460,754</u>	<u>460,754</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 460,754</u>	<u>\$ 567,698</u>	<u>\$ 106,944</u>

CITY OF GREEN BAY, WISCONSIN
Parking Division Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues			
Public charges for services	\$ 2,241,900	\$ 2,297,093	\$ 55,193
Interest	8,000	4,558	(3,442)
Total Revenues	<u>2,249,900</u>	<u>2,301,651</u>	<u>51,751</u>
Expenditures			
Public works	1,849,920	1,993,147	(143,227)
Excess of Revenues Over Expenditures	399,980	308,504	(91,476)
Other Financing Sources (Uses)			
Transfers out	(399,980)	(306,420)	93,560
Net Change in Fund Balance	-	2,084	2,084
Fund Balance - January 1	259,014	259,014	-
Fund Balance - December 31	<u>\$ 259,014</u>	<u>\$ 261,098</u>	<u>\$ 2,084</u>

CITY OF GREEN BAY, WISCONSIN
Internal Service Funds
Combining Statement of Net Assets
December 31, 2009

	Health Self- Insurance	Workers Compensation Self-Insurance	Liability Self- Insurance	Health Insurance Escrow	Total
ASSETS					
Current Assets					
Cash and investments	\$ 6,179,412	\$ 727,446	\$ 372,858	\$ 194,153	\$ 7,473,869
Receivables	-	692,249	455,140	503,672	1,651,061
Total Current Assets	<u>6,179,412</u>	<u>1,419,695</u>	<u>827,998</u>	<u>697,825</u>	<u>9,124,930</u>
Noncurrent Assets					
Deposit with CVMIC	-	-	4,812,360	-	4,812,360
TOTAL ASSETS	<u>6,179,412</u>	<u>1,419,695</u>	<u>5,640,358</u>	<u>697,825</u>	<u>13,937,290</u>
LIABILITIES					
Current Liabilities					
Accounts payable	419,610	9,344	-	-	428,954
Unearned revenue	188,845	806,630	530,000	600,000	2,125,475
Insurance claims payable	824,257	680,128	655,167	-	2,159,552
Total Current Liabilities	<u>1,432,712</u>	<u>1,496,102</u>	<u>1,185,167</u>	<u>600,000</u>	<u>4,713,981</u>
TOTAL LIABILITIES	<u>1,432,712</u>	<u>1,496,102</u>	<u>1,185,167</u>	<u>600,000</u>	<u>4,713,981</u>
NET ASSETS					
Unrestricted (deficit)	<u>\$ 4,746,700</u>	<u>\$ (76,407)</u>	<u>\$ 4,455,191</u>	<u>\$ 97,825</u>	<u>\$ 9,223,309</u>

CITY OF GREEN BAY, WISCONSIN
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
Year Ended December 31, 2009

	Health Self- Insurance	Workers Compensation Self-Insurance	Liability Self- Insurance	Health Insurance Escrow	Total
Operating Revenues					
Charges to City departments, employees and retirees	\$ 15,521,932	\$ 952,190	\$ 599,677	\$ 600,000	\$ 17,673,799
Operating Expenses					
Insurance claims and estimate changes	13,418,593	734,984	473,195	774,646	15,401,418
Stop loss insurance premiums	294,012	69,540	285,140	-	648,692
Transplant insurance premiums	138,010	-	-	-	138,010
Administrative fees	362,989	-	-	-	362,989
Consulting fees	55,000	24,226	-	-	79,226
Total Operating Expenses	14,268,604	828,750	758,335	774,646	16,630,335
Operating Income (Loss)	1,253,328	123,440	(158,658)	(174,646)	1,043,464
Nonoperating Revenues (Expenses)					
Interest revenue	145,234	19,400	7,611	-	172,245
Debt reimbursements from CVMIC	-	-	99,189	-	99,189
Total Nonoperating Revenues (Expenses)	145,234	19,400	106,800	-	271,434
Transfers in	-	-	-	200,000	200,000
Net Income (Loss)	1,398,562	142,840	(51,858)	25,354	1,514,898
Net Assets (Deficit) - January 1	3,348,138	(219,247)	4,507,049	72,471	7,708,411
Net Assets (Deficit) - December 31	\$ 4,746,700	\$ (76,407)	\$ 4,455,191	\$ 97,825	\$ 9,223,309

CITY OF GREEN BAY, WISCONSIN
Internal Service Funds
Combining Statement of Cash Flows
Year Ended December 31, 2009

	Health Self- Insurance	Workers Compensation Self-Insurance	Liability Self- Insurance	Health Insurance Escrow	Total
Cash Flows from Operating Activities					
Cash from interfund services provided	\$ 15,632,284	\$ 971,266	\$ 608,636	\$ 613,984	\$ 17,826,170
Cash from insurance recoveries	(13,735,317)	(830,092)	(618,663)	(774,646)	(15,958,718)
Insurance payments	(417,989)	(24,226)	-	-	(442,215)
Payments to consultants					
Net Cash Provided (Used) by Operating Activities	1,478,978	116,948	(10,027)	(160,662)	1,425,237
Cash Flows from Noncapital Financing Activities					
Transfers from other funds	-	-	-	200,000	200,000
Cash received from CVMIC	-	-	99,189	-	99,189
Net Cash Provided by Noncapital Financing Activities	-	-	99,189	200,000	299,189
Cash Flows from Investing Activities					
Interest received	145,234	19,400	7,611	-	172,245
Increase in Cash and Cash Equivalents	1,624,212	136,348	96,773	39,338	1,896,671
Cash and Cash Equivalents - January 1	4,555,200	591,098	276,085	154,815	5,577,198
Cash and Cash Equivalents - December 31	\$ 6,179,412	\$ 727,446	\$ 372,858	\$ 194,153	\$ 7,473,869
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities					
Operating Income (loss)	\$ 1,253,328	\$ 123,440	\$ (158,658)	\$ (174,646)	\$ 1,043,464
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Cash provided (used) by changes in assets and liabilities					
Accounts receivable	-	(18,774)	8,959	13,984	4,169
Prepaid insurance	-	3,226	-	-	3,226
Accounts payable	35,228	(13,761)	(17,485)	-	3,982
Deferred revenue	110,352	37,850	-	-	148,202
Insurance claims payable	80,070	(15,033)	157,157	-	222,194
Net Cash Provided (Used) by Operating Activities	\$ 1,478,978	\$ 116,948	\$ (10,027)	\$ (160,662)	\$ 1,425,237

CITY OF GREEN BAY, WISCONSIN
Comparative Schedule of Governmental Capital Assets - By Source
December 31, 2009 and 2008

	2009	2008
Governmental Capital Assets		
Land	\$ 39,275,789	\$ 38,890,089
Construction in progress	8,049,555	807,602
Buildings	59,884,832	59,703,832
Machinery and equipment	36,364,168	35,376,824
Infrastructure	451,633,195	450,129,503
Total Governmental Capital Assets	\$ 595,207,539	\$ 584,907,850
Investment in Governmental Capital Assets By Source		
General fund	\$ 33,328,401	\$ 32,955,100
Special revenue funds		
Federal and state grants	20,985,050	19,919,066
Capital projects funds		
General obligation debt	540,894,088	532,033,684
Total Investment in Governmental Capital Assets By Source	\$ 595,207,539	\$ 584,907,850

CITY OF GREEN BAY, WISCONSIN
Schedule of Governmental Capital Assets - By Function and Activity
December 31, 2009

	Total	Land	Construction In Progress	Buildings	Machinery and Equipment	Infrastructure
Function and Activity						
General government	\$ 7,709,928	\$ 3,608,843	\$ -	\$ 2,814,200	\$ 1,286,885	\$ -
Public safety						
Police protection	6,856,691	286,000	-	3,026,507	3,544,184	-
Fire protection	10,121,595	335,312	-	3,624,736	6,161,547	-
Inspection	197,069	-	-	-	197,069	-
Public works						
Public works	433,536,882	4,738,625	807,602	31,370,700	17,563,310	379,056,645
Sanitation	73,957,188	-	-	-	1,380,638	72,576,550
Park and recreation	40,223,896	13,438,759	7,241,953	13,312,649	6,230,535	-
Conservation and development	22,604,290	10,868,250	-	5,736,040	-	-
Total Governmental Capital Assets	\$ 595,207,539	\$ 39,275,789	\$ 8,049,555	\$ 59,884,832	\$ 36,364,168	\$ 451,633,195

CITY OF GREEN BAY, WISCONSIN
Schedule of Changes in Governmental Capital Assets - By Function and Activity
Year Ended December 31, 2009

Function and Activity	Governmental Capital Assets 1/1/09	Additions	Retirements	Governmental Capital Assets 12/31/09
General government	\$ 8,501,838	\$ 26,000	\$ 817,910	\$ 7,709,928
Public safety				
Police protection	6,450,578	722,205	316,092	6,856,691
Fire protection	9,495,219	842,838	216,462	10,121,595
Inspection	193,533	27,806	24,270	197,069
Public works				
Public works	431,681,639	2,695,904	840,661	433,536,882
Sanitation	73,598,649	390,405	31,866	73,957,188
Park and recreation	32,718,804	7,537,001	31,909	40,223,896
Conservation and development	22,267,590	757,500	420,800	22,604,290
Total Governmental Capital Assets	\$ 584,907,850	\$ 12,999,659	\$ 2,699,970	\$ 595,207,539

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CITY OF GREEN BAY, WISCONSIN
Summary of Outstanding Bonds and Notes
Principal and Interest
December 31, 2009

Year Due	Total	Principal			Interest		
		G.O. Bonds	G.O. Notes	BANs	G.O. Bonds	G.O. Notes	BANs
2010	\$ 18,795,464	\$ 11,175,000	\$ 1,385,314	\$ -	\$ 4,243,421	\$ 1,991,729	\$ -
2011	18,218,561	10,980,000	1,627,815	-	3,668,715	1,942,031	-
2012	17,075,789	10,105,000	1,911,763	-	3,235,278	1,823,748	-
2013	14,814,492	8,355,000	1,878,391	-	2,855,804	1,725,297	-
2014	12,550,982	6,395,000	1,971,838	-	2,551,729	1,632,415	-
2015	14,584,100	6,010,000	4,818,918	-	2,291,433	1,463,749	-
2016	10,405,376	5,140,000	1,915,451	-	2,048,954	1,300,971	-
2017	9,699,459	4,655,000	2,013,384	-	1,828,037	1,203,038	-
2018	9,352,048	4,520,000	2,112,623	-	1,615,626	1,103,799	-
2019	8,883,456	4,325,000	2,152,406	-	1,406,416	999,634	-
2020	7,809,153	3,550,000	2,146,954	-	1,216,396	895,803	-
2021	7,832,151	3,750,000	2,255,910	-	1,039,393	786,848	-
2022	7,849,199	3,955,000	2,367,862	-	851,441	674,896	-
2023	6,620,260	2,890,000	2,485,408	-	687,504	557,348	-
2024	6,382,349	3,030,000	2,367,762	-	549,474	435,113	-
2025	5,963,466	3,180,000	2,063,151	-	403,231	317,084	-
2026	4,917,624	2,540,000	1,896,909	-	265,924	214,791	-
2027	3,285,804	1,840,000	1,166,205	-	158,835	120,764	-
2028	2,506,875	1,330,000	1,038,006	-	79,235	59,634	-
2029	919,773	790,000	102,092	-	22,318	5,363	-
<u>\$ 188,466,381</u>		<u>\$ 98,515,000</u>	<u>\$ 39,678,162</u>	<u>\$ -</u>	<u>\$ 31,019,164</u>	<u>\$ 19,254,055</u>	<u>\$ -</u>

CITY OF GREEN BAY, WISCONSIN
Detail of Outstanding General Obligation Bonds
December 31, 2009

	Effective Interest Rate	Issue Date	Final Maturity Date	Initial Issue Detail	Outstanding Balance 12/31/09
General Obligation Refunding 1996A	5.2494	04-01-1996	04-01-2012		
Corporate Purpose 1987				\$ 1,263,963	
Corporate Purpose 1989A				579,317	
Corporate Purpose 1990				631,982	
Corporate Purpose 1991				1,469,358	
Corporate Purpose 1992A				7,615,380	
Total Issue				<u>\$ 11,560,000</u>	\$ 3,270,000
Corporate Purpose 2000A	5.3487	05-01-2000	4-1-2015		
Pavement				\$ 2,130,000	
Park/Recreation				600,000	
Storm Sewer				1,425,000	
Fire				270,000	
Municipal Court				350,000	
TID No. 3				745,000	
TID No. 5				995,000	
Total Issue				<u>\$ 6,515,000</u>	690,000
Corporate Purpose 2001A	4.9692	05-01-2001	04-01-2016		
Pavement				\$ 3,370,000	
Park/Recreation				505,000	
Storm Sewer				1,545,000	
Police				250,000	
Municipal Garage				275,000	
Total Issue				<u>\$ 5,945,000</u>	1,450,000
Corporate Purpose 2002B	4.44355	06-01-2002	04-01-2017		
Pavement				\$ 2,950,000	
Park/Recreation				600,000	
Storm Sewer				1,330,000	
TID No. 3				475,000	
Parking Ramp Repairs				500,000	
Total Issue				<u>\$ 5,855,000</u>	4,320,000
General Obligation Refunding 2003A	3.501	01-01-2003	04-01-2013		
Corporate Purpose 1994A				\$ 2,750,000	
Corporate Purpose 1994B				4,945,000	
				<u>\$ 7,695,000</u>	1,635,000
General Obligation Refunding 2003B	5.4085	03-17-2003	10-1-2022		
Refunded Tax anticipation note 2003B				<u>\$ 11,715,000</u>	9,875,000
Corporate Purpose 2003C	3.9118	04-22-2003	04-01-2018		
Pavement				\$ 2,585,000	
Storm Sewer				1,925,000	
Sanitary Sewer				1,000,000	
Dock Wall Repairs				325,000	
Parking Ramp Repairs				600,000	
TID No. 7				1,075,000	
Park/Recreation				550,000	
Total Issue				<u>\$ 8,060,000</u>	5,495,000

(Continued)

CITY OF GREEN BAY, WISCONSIN
Detail of Outstanding General Obligation Bonds (Continued)
December 31, 2009

	Effective Interest Rate	Issue Date	Final Maturity Date	Initial Issue Detail	Outstanding Balance 12/31/09
General Obligation Refunding 2004A	3.1554	01-06-2004	04-01-2012		
Corporate Purpose 1995A				\$ 2,712,760	
Corporate Purpose 1995B				3,497,240	
				<u>\$ 6,210,000</u>	2,485,000
General Obligation 2004B	4.0793	05-03-2004	04-01-2019		
Pavement				\$ 2,225,000	
Storm Sewer				1,200,000	
Sanitary Sewer				1,300,000	
Parking Ramp Repairs				350,000	
Park/Recreation				650,000	
				<u>\$ 5,725,000</u>	5,245,000
General Obligation Refunding 2004D	3.0547	11-09-2004	04-01-2012		
Corporate Purpose 1996C				\$ 2,289,560	
Corporate Purpose 1997A				1,980,440	
				<u>\$ 4,270,000</u>	1,785,000
General Obligation Refunding 2005A	3.5779	03-16-2005	04-01-2013		
Corporate Purpose 1998B				<u>\$ 5,160,000</u>	3,110,000
General Obligation 2005B	4.2604	06-01-2005	4-01-2025		
Fire Engine				\$ 315,000	
Pavement				4,160,000	
Storm Sewer				1,110,000	
Sanitary Sewer				2,230,000	
Parking Ramp Repairs				500,000	
Park/Recreation				1,140,000	
				<u>\$ 9,455,000</u>	8,720,000
General Obligation 2006A	4.5474	05-01-2006	04-01-2026		
Pavement				\$ 2,440,000	
Sanitary Sewer				1,000,000	
Park/Recreation				2,450,000	
Parking Utility				475,000	
TID No. 5				115,000	
TID No. 6				80,000	
TID No. 9				1,400,000	
TID No. 12				265,000	
TID No. 13				1,000,000	
				<u>\$ 9,225,000</u>	8,595,000
General Obligation 2006B	5.5796	05-01-2006	04-01-2026		
Property Purchase				\$ 700,000	
TID No. 7				1,140,000	
				<u>\$ 1,840,000</u>	1,715,000

(Continued)

CITY OF GREEN BAY, WISCONSIN
Detail of Outstanding General Obligation Bonds (Continued)
December 31, 2009

	Effective Interest Rate	Issue Date	Final Maturity Date	Initial Issue Detail	Outstanding Balance 12/31/09
General Obligation 2007A	4.30789	06-05-2007	04-01-2027		
Fire Department Facilities Repair				\$ 420,000	
Pavement				2,925,000	
Park/Recreation				1,550,000	
Parking Utility				500,000	
TID No. 5				335,000	
TID No. 7				160,000	
TID No. 12				1,475,000	
TID No. 13				25,000	
				<u>\$ 7,390,000</u>	7,135,000
General Obligation Advanced Refunding 2007B	3.99	10-01-2007	04-01-2015		
Corporate Purpose 2000A				<u>\$ 3,845,000</u>	3,785,000
General Obligation Advanced Refunding 2007C	5.6095	10-01-2007	04-01-2015		
Corporate Purpose 1999B				<u>\$ 3,145,000</u>	2,950,000
General Obligation Advanced Refunding 2008A	3.6406	01-04-2008	04-01-2014		
Corporate Purpose 1998A				\$ 7,160,000	
Corporate Purpose 1999A				<u>3,570,000</u>	
				<u>\$ 10,730,000</u>	8,770,000
General Obligation 2008B	4.4945	08-04-2008	04-01-2020		
Pavement				\$ 2,700,000	
Sanitary Sewer				1,000,000	
DPW Garage Repairs				130,000	
Park/Recreation				780,000	
Parking Utility				250,000	
TID No. 11				380,000	
				<u>\$ 5,240,000</u>	5,205,000
General Obligation 2009A - Build America Bonds	3.4440	6-9-2009	4-01-2029		
Pavement				5,110,000	
Sanitary Sewer				600,000	
Storm Sewer				250,000	
DPW Garage Repairs				100,000	
Park/Recreation				690,000	
TID No. 12				1,930,000	
				<u>\$ 8,680,000</u>	8,680,000
General Obligation Advanced Refunding 2009B	2.4107	11-24-09	04-01-2016		
Corporate Purpose 2001A				\$ 3,600,000	
				<u>\$ 3,600,000</u>	3,600,000
TOTAL OUTSTANDING GENERAL OBLIGATION BONDS				<u>\$ 98,515,000</u>	

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CITY OF GREEN BAY, WISCONSIN
Detail of Outstanding General Obligation Notes
December 31, 2009

	Effective Interest Rate	Issue Date	Final Maturity Date	Initial Issue Detail	Outstanding Balance 12/31/09
State Trust Fund - Draw 1 Development note	4.5000	09-18-2002	03-15-2012	<u>\$ 515,000</u>	\$ 198,886
State Trust Fund - Draw 2 Development note	4.5000	10-10-2002	03-15-2012	<u>\$ 100,000</u>	38,494
State Trust Fund - Draw 3 Development note	4.5000	11-06-2002	03-15-2012	<u>\$ 185,000</u>	71,041
State Trust Fund Development note	4.5000	02-19-2003	03-15-2012	<u>\$ 150,000</u>	56,898
State Trust Fund Development note	6.000	04-23-2003	03-15-2023	<u>\$ 1,000,000</u>	805,612
State Trust Fund Development note	5.000	04-23-2003	03-15-2023	<u>\$ 500,000</u>	395,182
State Trust Fund Development note	5.000	05-28-2003	03-15-2023	<u>\$ 270,000</u>	212,419
State Trust Fund Development note	5.000	07-30-2003	03-15-2023	<u>\$ 150,000</u>	117,031
State Trust Fund Development note	4.750	09-18-2003	03-15-2018	<u>\$ 264,000</u>	192,846
State Trust Fund Development note	4.750	10-01-2003	03-15-2018	<u>\$ 370,000</u>	269,850
State Trust Fund Development note	5.000	10-22-2003	03-15-2023	<u>\$ 170,000</u>	141,879
State Trust Fund Development note	4.750	12-11-2003	03-15-2023	<u>\$ 800,000</u>	660,072
State Trust Fund Development note	4.750	03-30-2004	03-15-2019	<u>\$ 65,000</u>	48,775
State Trust Fund Development note	4.750	05-04-2004	03-15-2024	<u>\$ 414,000</u>	341,199

(Continued)

CITY OF GREEN BAY, WISCONSIN
Detail of Outstanding General Obligation Notes (Continued)
December 31, 2009

	Effective Interest Rate	Issue Date	Final Maturity Date	Initial Issue Detail	Outstanding Balance 12/31/09
State Trust Fund Development note	5.000	05-28-2004	03-15-2024	<u>\$ 110,000</u>	90,736
State Trust Fund Development note	4.50	07-12-2004	03-15-2014	<u>\$ 325,000</u>	177,764
State Trust Fund Development note	5.000	09-03-2004	03-15-2024	<u>\$ 462,000</u>	406,806
State Trust Fund Development note	5.000	09-10-2004	03-15-2024	<u>\$ 500,000</u>	439,874
State Trust Fund Development note	5.000	12-07-2004	03-15-2024	<u>\$ 238,000</u>	207,033
State Trust Fund Development note	4.750	12-07-2004	03-15-2024	<u>\$ 886,000</u>	767,556
State Trust Fund Development note	4.750	01-11-2005	03-15-2024	<u>\$ 2,250,000</u>	1,940,838
State Trust Fund Development note	5.000	03-10-2005	03-15-2024	<u>\$ 283,000</u>	243,229
State Trust Fund Development note	5.000	05-19-2005	03-15-2025	<u>\$ 2,670,000</u>	2,302,384
State Trust Fund Development note	5.000	09-15-2005	03-15-2025	<u>\$ 417,000</u>	382,811
State Trust Fund Development note	4.750	09-20-2005	03-15-2025	<u>\$ 250,000</u>	228,514
Corporate Purpose 2005C Taxable promissory note	5.1402	12-15-2005	04-01-2015	<u>\$ 3,530,000</u>	3,530,000
State Trust Fund Development note	5.000	04-20-2006	03-15-2026	<u>\$ 800,000</u>	720,378
State Trust Fund Development note	4.500	04-21-2006	03-15-2026	<u>\$ 9,937,280</u>	8,905,111
State Trust Fund Development note	5.500	09-27-2007	03-15-2027	<u>\$ 354,000</u>	351,293
State Trust Fund Development note	5.500	09-27-2007	03-15-2027	<u>\$ 1,400,000</u>	1,389,294
State Trust Fund Development note	5.500	11-27-2007	03-15-2027	<u>\$ 231,900</u>	228,169
State Trust Fund Development note	5.500	02-05-2008	03-15-2027	<u>\$ 164,100</u>	159,870

(Continued)

CITY OF GREEN BAY, WISCONSIN
Detail of Outstanding General Obligation Notes (Continued)
December 31, 2009

	Effective Interest Rate	Issue Date	Final Maturity Date	Initial Issue Detail	Outstanding Balance Outstanding
State Trust Fund Development note	4.750	06-05-2008	03-15-2028	<u>\$ 1,400,000</u>	1,342,685
State Trust Fund Development note	4.750	06-05-2008	03-15-2028	<u>\$ 300,000</u>	287,718
State Trust Fund Development note	4.750	08-28-2008	03-15-2028	<u>\$ 370,240</u>	370,240
State Trust Fund Development note	4.750	10-20-2008	03-15-2028	<u>\$ 750,000</u>	750,000
State Trust Fund Development note	5.500	12-30-2008	03-15-2028	<u>\$ 6,970,915</u>	6,970,915
State Trust Fund Development note	4.750	1-26-2009	03-15-2028	<u>\$ 1,229,760</u>	1,229,760
State Trust Fund Development note	4.750	1-26-2009	03-15-2028	<u>\$ 550,000</u>	550,000
State Trust Fund Development note	4.750	3-17-2009	03-15-2028	<u>\$ 160,000</u>	160,000
State Trust Fund Development note	4.750	5-29-2009	03-15-2029	<u>\$ 60,000</u>	60,000
State Trust Fund Development note	4.750	8-17-2009	03-15-2029	<u>\$ 169,000</u>	169,000
State Trust Fund Development note	4.750	9-11-2009	03-15-2029	<u>\$ 125,000</u>	125,000
State Trust Fund Development note	5.500	10-6-2009	03-15-2029	<u>\$ 820,000</u>	820,000
State Trust Fund Development note	4.500	10-6-2009	03-15-2019	<u>\$ 735,000</u>	735,000
State Trust Fund Development note	4.750	10-6-2009	03-15-2029	<u>\$ 86,000</u>	86,000
TOTAL OUTSTANDING GENERAL OBLIGATION NOTES				<u>\$ 39,678,162</u>	

CITY OF GREEN BAY, WISCONSIN
Sanitary Sewer Debt due to GBMSD
December 31, 2009

Year	West Fox River Interceptor	Fox River Crossing	Metro	East Tower Drive Interceptor	Wequicoch Creek Interceptor
2010	\$ 82,866	\$ 304,498	\$ 76,906	\$ 81,255	\$ 25,594
2011	82,866	304,498	76,905	84,749	26,694
2012	82,866	304,498	-	88,393	27,842
2013	82,866	304,498	-	92,194	29,039
2014	82,866	304,498	-	96,158	30,288
2015	82,866	304,498	-	100,293	31,590
2016	82,866	304,498	-	104,606	32,949
2017	82,866	304,498	-	109,104	34,366
2018	82,866	-	-	113,795	35,843
2019	82,866	-	-	118,688	37,385
2020	82,867	-	-	123,792	38,992
2021	-	-	-	129,115	40,669
2022	-	-	-	134,667	42,417
2023	-	-	-	140,458	44,241
2024	-	-	-	146,496	46,143
2025	-	-	-	152,797	48,129
Balance Due	<u>\$ 911,527</u>	<u>\$ 2,435,984</u>	<u>\$ 153,811</u>	<u>\$ 1,816,560</u>	<u>\$ 572,181</u>

CITY OF GREEN BAY, WISCONSIN
Capital Leases
December 31, 2009

Year	Fire Truck Lease		Phone System		Total		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2010	\$ 54,357	\$ 10,359	\$ 104,160	\$ 3,561	\$ 158,517	\$ 13,920	\$ 172,437
2011	56,390	8,326	26,672	258	83,062	8,584	91,646
2012	58,500	6,216	-	-	58,500	6,216	64,716
2013	60,689	4,027	-	-	60,689	4,027	64,716
2014	62,960	1,756	-	-	62,960	1,756	64,716
Balance Due	\$ 292,896	\$ 30,684	\$ 130,832	\$ 3,819	\$ 423,728	\$ 34,503	\$ 458,231

CITY OF GREEN BAY, WISCONSIN
Green Bay Water Utility
Summary of Outstanding Bonds and Notes
Principal and Interest
December 31, 2009

Year Due	Total	Principal	Interest
		G.O. Bonds	G.O. Bonds
2010	\$ 5,529,648	\$ 2,215,000	\$ 3,314,648
2011	5,531,398	2,315,000	3,216,398
2012	5,529,448	2,420,000	3,109,448
2013	5,531,948	2,530,000	3,001,948
2014	5,534,823	2,640,000	2,894,823
2015	5,529,123	2,730,000	2,799,123
2016	5,528,838	2,850,000	2,678,838
2017	5,527,688	2,975,000	2,552,688
2018	5,530,188	3,125,000	2,405,188
2019	5,528,938	3,280,000	2,248,938
2020	5,530,838	3,445,000	2,085,838
2021	5,528,588	3,615,000	1,913,588
2022	5,527,838	3,795,000	1,732,838
2023	5,530,838	3,990,000	1,540,838
2024	5,533,975	4,195,000	1,338,975
2025	5,526,713	4,395,000	1,131,713
2026	5,529,888	4,565,000	964,888
2027	5,536,763	4,750,000	786,763
2028	5,535,363	4,930,000	605,363
2029	11,129,813	10,715,000	414,813
\$ 116,214,657		\$ 75,475,000	\$ 40,739,657

CITY OF GREEN BAY, WISCONSIN
 Component Unit - Redevelopment Authority
 Comparative Balance Sheets
 December 31, 2009 and 2008

	2009	2008
ASSETS		
Leases receivable	\$ 19,650,000	\$ 20,370,000
LIABILITIES		
Liabilities		
Bonds Payable		
Convention center	\$ 11,970,000	\$ 12,125,000
Parking structure	4,150,000	4,420,000
Tundra Hotel and water park	3,530,000	3,825,000
Total Liabilities	\$ 19,650,000	\$ 20,370,000

CITY OF GREEN BAY, WISCONSIN
 Component Unit - Redevelopment Authority
 Comparative Statements of Revenues, Expenditures and Changes in Fund Balance
 Years Ended December 31, 2009 and 2008

	2009	2008
Revenues		
Lease Payments		
Brown County	\$ 652,786	\$ 633,755
City of Green Bay	1,012,820	1,009,199
Total Revenues	1,665,606	1,642,954
Expenses		
Debt service		
Interest and fiscal charges	1,665,606	1,642,954
Net Change in Fund Balance	-	-
Fund Balance - January 1	-	-
Fund Balance - December 31	\$ -	\$ -

CITY OF GREEN BAY, WISCONSIN
Component Unit - Redevelopment Authority
Principal and Interest
December 31, 2009

Year Due	Total	Principal		Interest	
		Bonds	Notes	Bonds	Notes
2010	\$ 1,704,883	\$ 795,000	\$ -	\$ 909,883	\$ -
2011	1,740,564	870,000	-	870,564	-
2012	1,771,651	945,000	-	826,651	-
2013	1,802,471	1,025,000	-	777,471	-
2014	1,827,863	1,105,000	-	722,863	-
2015	1,862,560	1,200,000	-	662,560	-
2016	2,485,840	1,910,000	-	575,840	-
2017	1,336,178	835,000	-	501,178	-
2018	1,365,025	905,000	-	460,025	-
2019	1,400,097	985,000	-	415,097	-
2020	1,411,625	1,045,000	-	366,625	-
2021	933,895	605,000	-	328,895	-
2022	967,225	665,000	-	302,225	-
2023	1,012,720	740,000	-	272,720	-
2024	1,040,380	800,000	-	240,380	-
2025	1,085,100	880,000	-	205,100	-
2026	1,121,088	955,000	-	166,088	-
2027	1,158,302	1,035,000	-	123,302	-
2028	1,196,970	1,120,000	-	76,970	-
2029	1,256,445	1,230,000	-	26,445	-
<u>\$ 28,480,882</u>		<u>\$ 19,650,000</u>	<u>\$ -</u>	<u>\$ 8,830,882</u>	<u>\$ -</u>

CITY OF GREEN BAY, WISCONSIN
Component Unit - Redevelopment Authority
Detail of Outstanding Bonds
December 31, 2009

	Effective Interest Rate	Issue Date	Final Maturity Date	Initial Issue Detail	Outstanding Balance 12/31/09
Green Bay RDA Lease Revenue Refunding Bonds Series 2006					
	4.19521%	3-1-2006	6-1-2029	<u>\$ 12,120,000</u>	<u>\$ 11,970,000</u>
Green Bay RDA Pine Street Ramp Bonds, Series 2000 Pine Street Ramp Expansion					
	5.3809%	11-1-2000	4-1-2020	<u>\$ 6,000,000</u>	<u>\$ 4,150,000</u>
Green Bay RDA Tundra Hotel Bonds, Series 2002					
	6.1005%	9-12-2002	4-1-2016	<u>\$ 4,800,000</u>	<u>\$ 3,530,000</u>

Statistical Section

General Information

Green Bay, Wisconsin's oldest city, is rich in its heritage from the past, and yet moves steadily ahead with its goals for the future.

The French voyager, Jean Nicolet, discovered the area in 1634. The City was chartered as a village in 1838, and became a city in 1854. It later consolidated with old Fort Howard in 1895.

Geographically, the City is situated at the southerly extreme of Green Bay, which is an inland extension of Lake Michigan. The City is 212 miles north of Chicago, 115 miles from Milwaukee, and 285 miles east of Minneapolis-St. Paul. Green Bay is the county seat of Brown County.

In 2009, the city street system totaled 455 miles. There are 393 miles of underground storm sewers and 454 miles of sanitary sewers. The Green Bay Metropolitan Sewerage District, including 65 miles of sewers, collects and treats wastes for the City of Green Bay and suburban areas. A countywide landfill method is used by the City to dispose of trash.

With an estimated population of 103,500, the population of Green Bay has increased .7% since the 2000 Census report of 102,767. Construction within the City has continued to show a strong trend with building permit valuations averaging \$138.8 million dollars annually over the past 10 years. 2,759 building permits were issued during 2009 valuing \$71,327,201. Some of the larger projects included in 2009 values include Enzymatic Therapy expansion of over \$10 million, St. Mary's Hospital expansion of \$30 million, and Bellin Hospital expansion of \$13 million.

Government and Community Services

The municipal government is under the administration of a Mayor who is elected at-large to a four-year term, and Council of 12 members elected to terms of two years on the basis of ward representation. Elected Brown County Supervisors from the City of Green Bay comprise 19% of the entire County Board.

Administrative officials are appointed to their respective office for terms of two years each. They include the Assessor, Building Inspector, City Attorney, Clerk, Comptroller, Director of Public Works, Zoning Administrator, Treasurer, Director of Parks and Recreation and the Director of Planning.

Services provided by the City include police and fire departments, separate storm and sanitary sewers, garbage and refuse collection, a park and forestry system, a downtown system of on-street and off-street parking, a municipal transit system, and a water system. The Brown County Health Department provides a comprehensive public health program to the citizens of Green Bay. The Austin Straubel International Airport is presently served by four airlines and is the location of the National Weather Service and Doppler radar.

Planning

The Brown County Regional Planning Commission provides a coordinated county-city approach to regional planning for the metropolitan area. The Planning Commission's comprehensive approach gives added assurance that the Green Bay area will continue to plan for the provision of essential regional services into the future. In April of 2003, the City Council adopted the Smart Growth 2022-Green Bay Comprehensive Plan, which proposes selective refinements and additions to the plan, which had been in place. As time passes, small adjustments have been made to accommodate additional needs not thought of when the Smart Growth Plan was passed in 2003.

Community Life

Green Bay is a vigorous and athletic community. Besides being the home of the Green Bay Packers, the City's recreational facilities include numerous golf courses, parks, hockey rinks, ice skating rinks, a ski and inner tube tow and several gymnasiums, swimming pools, tennis courts and other facilities offered in conjunction with the Green Bay Area Public Schools.

The community life of Green Bay is broad and cultural. The National Railroad Museum and the Wildlife Sanctuary are popular tourist attractions. Heritage Hill State Park offers visitors an opportunity to experience life as it was in the Green Bay area from 1672 through 1905. Churches representing all of the major faiths serve the religious needs of the community. Green Bay has had a Civic Symphony Orchestra for many years and employs a full-time conductor. Brown County established a consolidated county library system as of January 2, 1968. This was a first in Wisconsin. Although separate county libraries had previously existed independent of city libraries in several Wisconsin counties, this was the first county library to take over the assets of existing municipal libraries. Dedication of a new Brown County Museum located on the west bank of the Fox River took place on April 9, 1983. More detailed information describing the museum is available in this report.

The City school system serves an area of more than 92 square miles, 47 square miles of which are outside the City limits. The total enrollment as of September, 2009 was 20,977, and is served by 25 elementary schools, four middle schools, four high schools, and two K-8 schools. Special departments include visually impaired, hearing impaired, physically challenged, educable, trainable, and severely/profoundly mentally handicapped, learning disabled, emotionally disturbed, school-age parent, homebound, medically fragile, early childhood, and speech and language handicapped. A Private School System consisting of 1 grades K-5 schools, 16 grades K-8, three grades K-12 schools, and two private high schools with an enrollment of 4,371 supplements the public schools. In addition to the typical bricks and mortar schools, the school district is beginning to see additional interest in virtual / charter schools as well as more parents opting to home school their children. These alternative methods of education has been taking root over the course of the last several years and does not account for a large percent of the student population but will be interesting trend to watch.

Since 1967, Northeast Wisconsin Technical College District 13, with its main campus located in Green Bay, has served all of Brown, Marinette, Oconto, Florence, Door and Kewaunee counties, and parts of Shawano, Manitowoc and Outagamie counties. NWTTC has additional campuses located in Marinette and Sturgeon Bay. The main campus of the University of Wisconsin-Green Bay opened in 1969 and is among Brown County's largest institutions. St. Norbert College is a co-educational primarily residential school located on the west bank of the Fox River in De Pere.

Other factors testifying to the cosmopolitan life of Green Bay are the City's outstanding transportation and communications networks. Green Bay's newspaper, television and radio all provide in-depth coverage of national news and late-breaking events. The Green Bay Press-Gazette is published every morning including Saturday and Sunday. There are seven television stations in the Green Bay area. Time Warner and A T & T provides cable television. Area radio stations provide the perfect mix of contemporary, rock and classical music. The Weidner Center for the Performing Arts is located on the University of Wisconsin-Green Bay's campus. This state-of-the-art facility is known for its impeccable acoustics and has received international acclaim as one of the best performing halls in the United States. In February 2002, the historic Meyer Theater opened its doors once again in downtown Green Bay after completing a \$5 million dollar renovation. The theater can seat nearly 1,000 people and is a valuable addition to the Northeast Wisconsin's arts and entertainment scene.

Green Bay operates four full-service hospitals and dozens of medical clinics. The Curative Workshop-Rehabilitation Center provides services for the handicapped, severely disabled and elderly. Excellent nursing homes, home care and independent living options are available in Green Bay. The religious needs of the community are served by dozens of churches representing all of the major faiths.

STATISTICAL SECTION

This part of the City of Green Bay's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Green Bay's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how Green Bay's financial performance and well-being have changed over time.</i>	130
Revenue Capacity <i>These schedules contain information to help the reader assess Green Bay's most significant local revenue source, the property tax.</i>	136
Debt Capacity <i>These schedules present information to help the reader assess the affordability of Green Bay's current levels of outstanding debt and Green Bay's ability to issue additional debt in the future.</i>	140
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which Green Bay's financial activities take place.</i>	145
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in Green Bay's financial report relates to the services Green Bay provides and the activities it performs.</i>	147

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

SCHEDULE 1
CITY OF GREEN BAY, WISCONSIN
NET ASSETS BY COMPONENT
(amount expressed in \$1,000's)
Last Eight Fiscal Years
December 31, 2009

	FISCAL YEAR							
	2009	2008	2007	2006	2005	2004	2003	2002
Governmental activities:								
Invested in capital assets, net of related debt	\$ 235,215	\$ 238,633	\$ 243,715	\$ 248,010	\$ 238,893	\$ 229,976	\$ 235,204	\$ 228,038
Restricted	993	1,368	2,343	1,371	628	290	93	62
Unrestricted	33,358	17,782	13,120	10,099	15,149	16,731	10,964	9,135
Total governmental activities net assets	<u>\$ 269,566</u>	<u>\$ 257,783</u>	<u>\$ 259,178</u>	<u>\$ 259,480</u>	<u>\$ 254,670</u>	<u>\$ 246,997</u>	<u>\$ 246,261</u>	<u>\$ 237,235</u>
Business-type activities:								
Invested in capital assets, net of related debt	\$ 83,987	\$ 78,667	\$ 78,650	\$ 79,775	\$ 79,715	\$ 76,402	\$ 80,424	\$ 77,196
Restricted	3,893	3,943	4,481	4,958	5,607	6,360	1,493	1,518
Unrestricted	12,432	14,492	13,478	10,153	7,427	9,619	8,631	8,392
Total business-type activities net assets	<u>\$ 100,312</u>	<u>\$ 97,102</u>	<u>\$ 96,609</u>	<u>\$ 94,887</u>	<u>\$ 92,749</u>	<u>\$ 92,381</u>	<u>\$ 90,548</u>	<u>\$ 87,106</u>
Primary government:								
Invested in capital assets, net of related debt	\$ 319,202	\$ 317,300	\$ 322,365	\$ 327,786	\$ 318,608	\$ 306,378	\$ 315,628	\$ 305,234
Restricted	4,886	5,311	6,824	6,329	6,235	6,650	1,586	1,580
Unrestricted	45,790	32,274	26,598	20,253	22,576	26,350	19,595	17,527
Total primary government net assets	<u>\$ 369,878</u>	<u>\$ 354,885</u>	<u>\$ 355,787</u>	<u>\$ 354,368</u>	<u>\$ 347,419</u>	<u>\$ 339,378</u>	<u>\$ 336,809</u>	<u>\$ 324,341</u>

SCHEDULE 2
CITY OF GREEN BAY, WISCONSIN
Changes in Net Assets
Last Eight Fiscal Years
December 31, 2009

	2009	2008	2007	2006	2005	2004	2003	2002
Expenses								
Governmental activities:								
General government	\$ 7,785,866	\$ 8,249,317	\$ 7,728,390	\$ 8,244,443	\$ 7,093,775	\$ 6,570,094	\$ 7,712,323	\$ 7,856,522
Public safety	45,273,210	44,732,843	44,620,288	44,463,267	39,836,160	39,993,564	40,939,366	38,790,618
Public works	25,188,446	29,919,586	30,277,544	25,935,807	21,274,815	26,359,186	25,396,511	23,893,431
Sanitation	12,273,905	12,058,346	11,975,484	11,975,494	14,295,165	14,302,240	12,682,667	12,674,261
Culture and recreation	10,723,208	8,971,359	9,020,837	9,873,540	10,401,318	8,702,296	9,173,678	24,833,719
Conservation and development	9,913,199	14,989,437	8,791,634	6,375,183	8,289,083	10,273,263	7,264,729	8,977,221
Interest on long-term debt	6,788,598	6,207,520	6,666,390	6,471,933	6,051,997	6,122,114	5,720,199	5,140,018
Total governmental activities expenses	117,946,432	125,128,408	119,080,567	113,339,667	107,242,313	112,322,757	108,889,473	122,165,790
Business-type activities:								
Water	15,189,128	15,146,354	14,436,122	13,550,048	12,968,721	10,685,040	10,270,478	9,277,436
Transit	8,149,121	8,713,501	7,952,736	7,542,353	7,891,720	7,448,416	7,373,872	7,715,119
Total business-type activities expenses	23,338,249	23,859,855	22,388,858	21,092,401	20,860,441	18,133,456	17,644,350	16,992,555
Total primary government expenses	141,284,681	148,988,263	141,469,425	134,432,068	128,102,754	130,456,213	126,533,823	139,158,345
Program Revenues								
Governmental activities:								
Charges for services								
General government	5,224,083	5,000,961	5,013,803	4,930,453	5,389,337	5,453,141	3,826,694	3,477,930
Public safety	5,029,465	5,003,580	4,862,988	4,731,601	3,748,928	4,305,046	3,902,860	3,014,374
Public works	8,836,566	8,457,649	8,177,112	7,331,318	7,240,733	4,963,337	3,626,115	3,969,436
Sanitation	14,765,499	13,464,623	12,561,514	12,864,202	11,347,381	12,323,964	13,128,566	12,655,824
Culture and recreation	2,652,423	706,949	2,343,475	2,185,499	4,191,853	2,187,565	3,159,530	5,226,584
Conservation and development	5,360,628	2,354,815	1,453,098	2,899,234	2,165,186	865,444	1,111,526	1,031,429
Operating grants and contributions	6,185,087	9,127,000	6,346,149	8,302,969	8,425,443	10,038,009	11,175,488	9,463,209
Capital grants and contributions	3,535,894	2,514,656	3,250,890	3,734,352	3,682,934	3,931,176	8,672,547	6,108,120
Total governmental activities program revenue	51,589,645	46,630,233	44,009,029	46,979,628	46,181,795	44,067,682	48,603,316	44,946,906
Business-type activities:								
Charges for services								
Water	17,328,531	17,032,699	17,570,743	14,978,342	13,086,343	12,582,012	12,432,752	13,053,423
Transit	1,291,605	1,293,296	1,217,287	1,193,068	1,122,321	1,054,144	1,025,334	938,292
Operating grants and contributions	6,102,983	6,662,766	5,817,456	5,592,096	5,804,949	5,504,202	5,390,056	5,222,580
Capital grants and contributions	3,098,148	322,253	175,857	1,984,540	1,054,468	1,633,010	3,464,245	617,413
Total business-type activities program revenue	27,821,267	25,311,014	24,781,343	23,748,046	21,068,081	20,773,368	22,312,387	19,831,708
Total primary government program revenues	79,410,912	71,941,247	68,790,372	70,727,674	67,249,876	64,841,050	70,915,703	64,778,614

SCHEDULE 2
CITY OF GREEN BAY, WISCONSIN
Changes in Net Assets
Last Eight Fiscal Years
December 31, 2009

	2009	2008	2007	2006	2005	2004	2003	2002
Net (Expense)/Revenue								
Governmental activities	(66,356,787)	(78,498,175)	(75,071,538)	(68,360,039)	(61,060,518)	(68,255,075)	(60,286,157)	(77,218,884)
Business-type activities	4,483,018	1,451,159	2,392,485	2,655,645	207,640	2,639,912	4,668,037	2,839,153
Total primary government net (expense)/revenue	(61,873,769)	(77,047,016)	(72,679,053)	(65,704,394)	(60,852,878)	(65,615,163)	(55,618,120)	(74,379,731)
General Revenues and Other Changes in Net Assets								
Governmental activities:								
Property taxes	52,308,601	50,498,069	47,685,348	45,559,219	43,952,942	44,640,339	42,770,237	40,921,039
Unrestricted grants and contributions	22,635,976	22,398,243	22,422,219	21,204,070	20,893,104	21,179,702	23,604,036	23,700,671
Interest earnings	1,516,376	2,575,579	3,145,478	3,085,685	2,527,041	1,827,514	1,592,334	1,963,972
Transfers	1,678,556	1,631,310	1,516,364	1,321,033	1,361,107	1,343,054	1,345,855	1,335,122
Total governmental activities	78,139,509	77,103,201	74,769,409	71,170,007	68,734,194	68,990,609	69,312,462	67,920,804
Business-type activities:								
Property taxes								
Unrestricted grants and contributions								
Interest earnings	401,838	673,048	845,339	803,731	1,521,504	536,101	120,119	290,499
Gain on disposal of capital assets	4,301	-	-	0	0	0	0	0
Transfers	(1,678,556)	(1,631,310)	(1,516,364)	(1,321,033)	(1,361,107)	(1,343,054)	(1,345,855)	(1,335,122)
Total business-type activities	(1,272,417)	(958,262)	(671,025)	(517,302)	160,397	(806,953)	(1,225,736)	(1,044,623)
Total primary government	76,867,092	76,144,939	74,098,384	70,652,705	68,894,591	68,183,656	68,086,726	66,876,181
Change in Net Assets								
Governmental activities	11,782,722	(1,394,974)	(302,129)	4,809,968	7,673,676	735,534	9,026,305	(9,298,080)
Business-type activities	3,210,601	492,897	1,721,460	2,138,343	368,037	1,832,959	3,442,301	1,794,530
Total primary government	\$ 14,993,323	\$ (902,077)	\$ 1,419,331	\$ 6,948,311	\$ 8,041,713	\$ 2,568,493	\$ 12,468,606	\$ (7,503,550)

SCHEDULE 3
CITY OF GREEN BAY, WISCONSIN
Fund Balances, Governmental Funds
Last Eight Fiscal Years
December 31, 2009

	2009	2008	2007	2006	2005	2004	2003	2002
General Fund								
Reserved	\$ 1,653,056	\$ 1,531,881	\$ 1,562,479	\$ 2,697,133	\$ 2,016,568	\$ 1,316,564	\$ 1,408,601	\$ 1,254,301
Unreserved	11,427,079	12,438,449	13,180,261	10,303,663	12,402,535	10,985,640	10,189,086	12,125,581
Total general fund	\$ 13,080,135	\$ 13,970,330	\$ 14,742,740	\$ 13,000,796	\$ 14,419,103	\$ 12,302,204	\$ 11,597,687	\$ 13,379,882
All Other Governmental Funds								
Reserved	\$ 9,282,298	\$ 9,863,151	\$ 3,750,066	\$ 6,819,226	\$ 4,109,386	\$ 8,528,113	\$ 2,742,385	\$ 12,328,758
Unreserved, reported in:								
Special revenue funds	8,572,509	6,560,534	7,232,173	6,152,493	6,474,786	5,728,170	4,894,848	4,790,556
Capital projects funds	11,735,533	10,912,922	17,050,451	14,598,409	12,837,802	13,658,530	17,560,155	16,089,993
Debt service funds	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ 29,590,340	\$ 27,336,607	\$ 28,032,690	\$ 27,570,128	\$ 23,421,974	\$ 27,914,813	\$ 25,197,388	\$ 33,209,307
Total Fund Balances	\$ 42,670,475	\$ 41,306,937	\$ 42,775,430	\$ 40,570,924	\$ 37,841,077	\$ 40,217,017	\$ 36,795,075	\$ 46,589,189

SCHEDULE 4
CITY OF GREEN BAY, WISCONSIN
Changes in Fund Balances, Governmental Funds
Last Eight Fiscal Years
December 31, 2009

	2009	2008	2007	2006	2005	2004	2003	2002
Revenues								
Taxes	\$ 52,308,602	\$ 50,498,069	\$ 47,885,349	\$ 45,559,219	\$ 43,952,942	\$ 44,640,339	\$ 42,770,239	\$ 42,256,161
Special assessments	782,372	1,204,450	1,259,309	1,957,356	2,069,325	3,453,478	5,974,507	2,479,720
Licenses and permits	1,640,238	2,089,692	2,086,644	1,942,592	1,957,479	1,918,442	1,612,949	1,482,165
Intergovernmental	32,643,843	32,965,012	33,220,181	31,411,067	30,335,599	32,030,794	33,355,067	38,097,841
Public charges for services	28,065,203	26,023,723	24,400,836	24,294,364	22,499,043	20,920,366	21,284,046	21,879,574
Interdepartmental charges for services	4,747,180	4,196,112	4,213,292	4,426,823	3,487,092	3,382,636	2,755,500	2,194,291
Fines and forfeits	1,381,691	1,511,500	1,442,879	1,519,851	1,390,808	1,307,246	1,162,694	1,188,420
Interest	1,344,130	2,361,004	2,969,300	2,840,506	1,799,142	1,137,165	988,523	1,308,208
Miscellaneous	4,167,413	4,378,947	11,581,426	6,267,795	8,291,287	8,275,082	7,950,871	4,399,286
Total revenues	127,280,672	125,228,509	128,859,216	120,219,573	115,782,717	117,065,548	117,854,396	115,285,666
Expenditures								
Current								
General government	7,871,905	8,195,004	7,491,037	7,042,300	6,795,105	7,600,527	7,402,097	7,682,948
Public safety	44,806,985	44,931,141	43,284,430	41,849,594	41,054,361	39,486,844	39,019,099	39,169,682
Public works	22,315,256	27,411,641	27,074,171	21,395,655	20,542,310	19,870,124	19,124,907	20,577,510
Sanitation	12,160,275	11,868,330	11,691,894	12,073,233	13,949,421	12,205,802	12,270,075	11,796,614
Culture and recreation	10,487,219	8,833,940	7,599,495	7,990,378	7,774,372	7,690,832	8,924,916	11,336,184
Conservation and development	10,717,350	15,081,721	11,973,805	5,169,180	9,165,425	7,155,895	3,556,637	3,690,239
Boards and commissions	-	-	-	-	-	-	-	872,236
Capital outlay								
General government	1,451,993	-	42,207	679,914	470,606	120,309	230,152	363,987
Public safety	1,620,655	699,028	442,146	1,601,590	1,521,612	672,725	774,014	73,914
Public works	8,484,058	6,157,207	3,563,470	8,706,131	16,417,997	11,651,800	12,625,763	10,500,263
Sanitation	390,405	848,982	987,454	1,276,979	2,156,179	3,597,317	2,480,846	1,799,167
Culture and recreation	295,048	330,873	3,579,832	3,482,814	2,129,920	918,556	833,907	1,419,663
Conservation and development	757,500	1,011,039	3,071,689	2,531,820	2,774,708	7,075,409	12,710,504	6,482,012
Debt service								
Principal retirement	12,116,291	11,372,202	9,824,423	20,542,031	10,684,466	8,508,026	18,786,142	7,219,370
Interest	5,676,738	5,916,818	6,095,219	5,599,982	5,125,732	5,081,175	4,911,375	4,876,217
Prior service pension liability	-	-	-	-	-	-	12,719,797	-
Lease payment	668,464	670,788	636,393	495,768	496,061	495,798	494,986	-
Debt issuance costs	126,534	145,853	149,054	77,736	145,449	217,201	338,696	249,213
Total expenditures	139,946,676	143,474,567	137,506,719	140,515,105	141,203,724	132,348,340	157,203,913	128,109,219
Excess of revenues over (under) expenditures	(12,666,004)	(18,246,058)	(8,647,503)	(20,295,532)	(25,421,007)	(15,282,792)	(39,349,517)	(12,823,553)

SCHEDULE 4
CITY OF GREEN BAY, WISCONSIN
Changes in Fund Balances, Governmental Funds
Last Eight Fiscal Years
December 31, 2009

	2009	2008	2007	2006	2005	2004	2003	2002
Other financing sources (uses)								
General obligation bonds issued	8,680,000	5,240,000	7,390,000	11,065,000	9,455,000	5,725,000	8,060,000	10,655,000
General obligation notes issued	-	-	-	-	3,530,000	11,966,648	4,640,835	11,800,000
General obligation refunding bonds issued	3,600,000	10,650,000	6,990,000	-	5,160,000	10,480,000	19,375,000	5,375,000
State trust fund loan issued	3,934,760	9,955,255	1,985,900	10,737,280	5,870,000	3,001,000	3,674,000	800,000
Capital leases issued	-	-	-	487,600	-	-	-	-
GBMSD annexation debt issued	-	-	-	164,466	2,705,688	-	-	87,837
Payment to refunding bond escrow agent	(3,663,774)	(10,699,000)	(6,930,256)	-	(5,138,373)	(13,935,636)	(7,673,556)	(6,985,791)
Premium received on note issuance	-	-	-	-	101,645	124,668	133,269	-
Transfers in	14,677,625	12,800,580	10,038,573	19,609,257	5,869,309	10,719,347	6,781,963	7,095,528
Transfers out	(13,199,069)	(11,169,270)	(8,622,209)	(19,038,224)	(4,508,202)	(9,376,293)	(5,436,108)	(7,262,778)
Total other financing sources (uses)	14,029,542	16,777,565	10,852,008	23,025,379	23,045,067	18,704,734	29,555,403	21,564,796
Net changes in fund balances	\$ 1,363,538	\$ (1,468,493)	\$ 2,204,505	\$ 2,729,847	\$ (2,375,940)	\$ 3,421,942	\$ (9,794,114)	\$ 8,741,243
Debt service as a percentage of noncapital expenditures	14.64%	13.47%	13.47%	20.96%	14.03%	12.21%	27.74%	10.81%

SCHEDULE 5
CITY OF GREEN BAY, WISCONSIN
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
December 31, 2009

Fiscal Year	Real Property		Personal Property		Total Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed	Estimated Actual Value				
2000	\$ 3,756,728,900	\$ 4,182,891,500	\$ 217,215,500	\$ 251,322,100	\$ 3,973,944,400	9.248	\$ 4,434,213,600	89.62
2001	3,831,071,600	4,453,577,700	214,915,400	250,721,200	4,045,987,000	9.575	4,704,298,900	86.01
2002	3,920,789,100	4,709,509,900	211,566,532	255,440,500	4,132,355,632	9.943	4,964,950,400	83.23
2003	3,996,470,500	5,049,988,500	227,386,200	291,654,800	4,223,856,700	9.779	5,341,643,300	79.07
2004	5,325,611,100	5,365,859,400	268,321,800	279,608,000	5,593,932,900	7.746	5,645,467,400	99.09
2005	5,409,350,900	5,645,307,300	264,783,300	280,225,900	5,674,134,200	7.899	5,925,533,200	95.76
2006	5,491,805,800	5,879,516,300	267,421,700	265,239,000	5,759,227,500	8.095	6,144,755,300	93.73
2007	5,544,073,200	5,980,539,300	269,538,400	302,914,000	5,813,611,600	8.423	6,283,453,300	92.52
2008	5,595,143,800	6,068,291,100	278,832,100	297,478,600	5,873,975,900	8.674	6,365,769,700	92.27
2009	5,648,485,200	5,935,306,800	287,532,300	299,290,500	5,936,017,500	8.857	6,234,597,300	95.21

Information obtained from Statistical Reports of Property Values, Bureau of Property Tax, Wisconsin Department of Revenue. Beginning in 1986, Wisconsin State Statute 70.05 requires assessed valuations to be within 10% of full value at least once during a 4-year period consisting of the current year and the 3 preceding years.

In January 2001, a total revaluation of the entire City was implemented with completion accomplished by November 2004.

SCHEDULE 6
CITY OF GREEN BAY, WISCONSIN
Property Tax Rates - Direct and Overlapping Governments
(Amounts Shown are Per \$1,000 of Assessed Valuation)
Last Ten Fiscal Years
December 31, 2009

Fiscal Year	City of Green Bay		Green Bay Area Public Schools		Northeast Wisconsin Technical College		County of Brown		State of Wisconsin		Total							
2000	\$	9.248	33.4%	\$	11.559	41.7%	\$	1.446	5.2%	\$	5.260	19.0%	\$	0.215	0.8%	\$	27.728	100.0%
2001		9.575	33.1%		11.888	41.1%		1.552	5.4%		5.681	19.6%		0.223	0.8%		28.919	100.0%
2002		9.943	33.5%		11.714	39.5%		1.885	6.3%		5.916	19.9%		0.233	0.8%		29.691	100.0%
2003		9.779	32.6%		11.938	39.5%		1.976	6.5%		6.058	20.6%		0.253	0.8%		30.004	100.0%
2004		7.746	33.0%		9.380	40.0%		1.543	6.6%		4.579	19.5%		0.202	0.9%		23.450	100.0%
2005		7.899	34.1%		8.945	38.6%		1.565	6.8%		4.550	19.6%		0.196	0.8%		23.155	100.0%
2006		8.095	34.8%		8.851	38.1%		1.565	6.7%		4.532	19.5%		0.187	0.8%		23.230	100.0%
2007		8.423	35.2%		9.112	38.1%		1.582	6.6%		4.645	19.4%		0.183	0.8%		23.946	100.0%
2008		8.674	35.3%		9.316	38.1%		1.604	6.5%		4.758	19.4%		0.184	0.7%		24.537	100.0%
2009		8.857	36.1%		9.524	38.0%		1.620	6.5%		4.651	18.7%		0.178	0.7%		24.830	100.0%

Note: The 2004 property tax rates reflect the total revaluation of the entire City.

Tax Levies												
2000	\$	35,942,414	\$	44,921,488	\$	5,621,413	\$	20,442,047	\$	835,711	\$	107,763,073
2001		38,051,161		47,243,756		6,167,731		22,577,939		886,843		114,927,430
2002		40,229,510		47,395,878		7,625,999		23,936,878		940,860		120,129,125
2003		40,400,878		48,902,993		8,028,275		25,450,233		992,990		123,775,369
2004		43,328,005		52,466,897		8,633,433		25,616,610		1,129,093		131,176,039
2005		44,821,601		50,755,254		8,880,798		25,817,367		1,111,512		131,386,532
2006		46,620,506		50,974,096		9,012,788		26,099,847		1,079,087		133,786,324
2007		48,965,500		52,976,070		9,195,856		27,006,576		1,066,341		139,210,343
2008		50,953,170		54,719,523		9,423,921		27,950,979		1,080,310		144,127,903
2009		52,577,314		56,534,016		9,589,611		27,608,861		1,058,049		147,367,851

SCHEDULE 7
CITY OF GREEN BAY, WISCONSIN
Principal Taxpayers
Current Year and Nine Years Ago
December 31, 2009

Name	2009			2000		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation*	Assessed Valuation	Rank	Percentage of Total Assessed Valuation*
Baycare Aurora LLC	\$ 175,702,600	1	3.02%			
Georgia Pacific (Fort James West)	106,742,400	2	1.84%	69,787,200	1	1.76%
Procter & Gamble Paper Products, Inc.	85,041,800	3	1.46%	45,048,600	2	1.13%
Kos Hatcheries	24,858,200	5	0.43%	10,419,900	10	0.26%
Oneida Tribe of Indians	27,621,300	4	0.48%	—	—	—
Green Bay Plaza LLC	15,522,500	11	0.27%			
T Futures LLC/Robert Toonen	19,683,200	7	0.34%	22,029,300	3	0.55%
RHS Family Limited Partnership	17,500,200	10	0.30%	—	—	—
Bayland Properties	13,980,500	13	0.24%	11,406,200	9	0.29%
RGL Real Estate	14,389,300	12	0.25%	—	—	—
Packerland Packing	19,889,400	6	0.34%	—	—	—
Individual - Brzezinski, Anthony	12,936,600	15	0.22%	—	—	—
Green Bay Packaging	17,752,500	9	0.31%	15,625,700	6	0.39%
Leicht Transfer Warehouse	—	—	—	15,319,500	7	0.39%
W9/MLM Real Estate LTD	—	—	—	19,776,500	4	0.50%
Boston Store / Younkers	—	—	—	12,990,300	8	0.33%
Regency Suites	—	—	—	19,494,400	5	0.49%
Bays Tundra Hospitality	19,599,300	8	0.34%	—	—	—
Green Bay Hotel Associates LLC	13,900,800	14	0.24%	—	—	—
Totals	<u>\$ 585,120,600</u>		9.86%	<u>\$ 241,897,600</u>		6.09%
Assessed Valuation	5,936,017,500			3,973,944,400		

SCHEDULE 8
CITY OF GREEN BAY, WISCONSIN
Property Tax Levies and Collections
Last Ten Fiscal Years
December 31, 2009

Fiscal Year	Total Tax Levy (A)	Current Tax Collections	Percent of Levy Collected	Current Year Collection of Delinquent Tax	Total Tax Collections	Current Year Delinquent Tax	Delinquent Tax at Year End
2000	\$ 36,813,520	\$ 36,482,894	99.10%	\$ 284,206	\$ 36,767,100	\$ 330,626	\$ 173,261
2001	38,839,196	38,463,948	99.03%	395,205	38,859,153	375,248	153,304
2002	41,209,013	40,814,996	99.04%	336,287	41,151,283	394,017	211,034
2003	42,200,823	41,829,149	99.12%	390,041	42,219,190	371,674	192,667
2004	44,410,292	43,768,654	98.56%	654,313	44,422,967	641,638	179,992
2005	46,959,811	45,998,982	97.95%	594,670	46,593,652	960,829	546,151
2006	48,687,240	47,469,732	97.50%	576,671	48,046,403	1,217,508	1,186,988
2007	50,641,716	50,025,381	98.78%	1,508,482	51,533,863	616,335	294,841
2008	51,336,391	50,713,640	98.79%	1,412,961	52,126,601	622,751	396,778
2009	54,999,958	54,037,367	98.25%	748,198	54,785,565	962,591	509,234

(A) Includes special assessments placed on the tax roll. For each fiscal period that appears the tax levy represents the year prior and the levy is collected in the fiscal period that is identified.

Note: Real estate taxes may be paid in a single payment due January 31, or in installments, one-half on January 31, and the balance July 31. The City Treasurer collects taxes until January 31, at which time the tax rolls are turned over to the County for collection of delinquent taxes and second real estate installments. The City Treasurer receives full payment from the County for all delinquent taxes turned over for collection.

SCHEDULE 9
CITY OF GREEN BAY, WISCONSIN
Ratios of Outstanding Debt by Type
Last Eight Fiscal Years
December 31, 2009
(dollars in thousands, except per capita)

Fiscal Year	Governmental Activities						Business-Type Activities				Total Primary Government	Percentage of Personal Income	Per Capita
	General obligation bonds	General obligation notes	Bond anticipation notes	Leases	Compensated absences	GBMSD annexation costs	Revenue bonds	Premium on debt issued	Working capital advances	Compensated absences			
2002	\$ 101,845	\$ 18,374	\$ -	\$ 10,605	\$ 16,398	\$ 6,751	\$ 18,600	\$ -	\$ 512	\$ 710	\$ 173,795	5.76%	1,687
2003	104,153	13,323	-	10,400	16,789	6,287	17,740	-	512	779	169,983	5.48%	1,647
2004	100,903	10,730	14,100	10,722	16,919	5,823	76,765	3,400	512	757	240,631	7.56%	2,322
2005	103,676	18,541	11,430	10,236	13,412	8,064	76,765	3,264	512	951	246,851	7.44%	2,372
2006	106,690	27,855	-	10,140	13,022	7,584	80,160	3,127	512	936	250,024	7.42%	2,399
2007	105,570	28,226	-	9,503	13,909	7,019	79,160	2,990	512	958	247,847	7.08%	2,383
2008	100,720	36,820	-	8,821	14,009	6,457	77,630	2,853	512	1,027	248,849	6.80%	2,394
2009	98,515	39,678	-	8,104	14,430	5,890	75,475	2,716	512	1,051	246,371	6.42%	2,380

Note: Details regarding the city's outstanding debt can be found in the notes of the financial statements

Schedule 10
CITY OF GREEN BAY, WISCONSIN
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
December 31, 2009

Fiscal Year	Population	Assessed Value	Debt Total	Less Sinking Fund	Net	Net General Long-term Debt	
						Ratio to Assessed Value	Per Capita
2000	102,313	\$ 3,973,944,400	\$ 99,677,935	\$ 814,373	\$ 98,863,562	2.49	\$ 966.29
2001	102,391	4,045,987,000	99,285,300	397,583	98,887,717	2.44	965.79
2002	103,018	4,132,355,632	108,574,090	10,625,383	97,948,707	2.34	950.79
2003	103,233	4,223,856,700	117,475,703	92,533	117,383,170	2.78	1,137.07
2004	103,653	5,593,932,900	111,632,959	289,573	111,343,386	1.99	1,074.19
2005	104,070	5,674,134,200	122,216,929	628,036	121,588,893	2.14	1,168.34
2006	104,230	5,759,227,500	134,545,123	1,370,674	133,174,449	2.31	1,277.70
2007	104,020	5,813,611,600	133,796,641	2,342,805	131,453,836	2.26	1,263.74
2008	103,950	5,873,975,900	137,539,693	1,367,981	136,171,712	2.32	1,309.97
2009	103,500	5,936,017,500	138,193,162	992,547	137,200,615	2.31	1,325.61

Schedule 11
CITY OF GREEN BAY, WISCONSIN
 Direct and Overlapping Governmental Activities Debt
 December 31, 2009

		2009	
		Total Debt	Applicable to City
			Percent Amount
Direct Debt:			
City purpose	138,193,162		
Less Sanitary Sewer purpose	(5,910,898)		
Less Storm Sewer purpose	(3,220,000)		
Less TIF purpose	(39,144,692)		
Net City Purpose	\$ 89,917,572	100.00%	\$ 89,917,572
Total Net Direct Debt			89,917,572
Overlapping Debt			
Green Bay Area Public School District	61,180,000	71.80%	43,927,240
Northeast Wisconsin Technical College	52,275,000	16.20%	8,468,550
Brown County	125,045,000	32.93%	41,177,319
GBM Sewerage District (B)	50,448,952	42.00%	21,188,560
Total Overlapping Debt			114,761,668
			<u>\$ 204,679,240</u>

- (A) Debt shown includes promissory notes. Excluded from above are \$75,475,000 Waterworks Mortgage Revenue \$19,650,000 Community Development Authority Revenue Bonds and Green Bay Metropolitan Sewerage District worth \$5,890,064.

Information of other taxing districts was obtained from their respective financial reports and/or departments.

SCHEDULE 12
CITY OF GREEN BAY, WISCONSIN
Legal Debt Margin Information
Last Ten Fiscal Years
December 31, 2009

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Equalized Value	<u>\$6,234,697,300</u>	<u>\$6,385,769,700</u>	<u>\$6,283,453,300</u>	<u>\$5,144,755,300</u>	<u>\$5,325,833,700</u>	<u>\$5,645,467,400</u>	<u>\$5,341,643,300</u>	<u>\$4,904,950,400</u>	<u>\$4,764,295,000</u>	<u>\$4,434,213,000</u>
Debt limitation - 5% of equalized value	311,729,865	316,286,486	314,172,665	307,237,765	296,276,660	282,273,370	267,082,165	248,247,520	235,214,945	221,710,680
Debt applicable to limitation:										
Total outstanding general obligation debt	138,193,162	137,539,093	133,766,041	124,545,123	122,216,929	111,632,959	117,475,703	108,574,090	99,285,300	99,677,935
Less: Debt service fund	<u>(992,547)</u>	<u>(1,367,981)</u>	<u>(2,342,805)</u>	<u>(1,370,674)</u>	<u>(628,036)</u>	<u>(259,573)</u>	<u>(92,633)</u>	<u>(10,625,383)</u>	<u>(2,887,712)</u>	<u>(4,071,369)</u>
Total debt applicable to limitation	<u>137,200,615</u>	<u>136,171,112</u>	<u>131,423,236</u>	<u>123,174,449</u>	<u>121,588,893</u>	<u>111,343,386</u>	<u>117,383,170</u>	<u>97,948,707</u>	<u>96,397,588</u>	<u>95,606,536</u>
Legal Debt Margin	<u>\$ 174,529,250</u>	<u>\$ 182,116,773</u>	<u>\$ 182,718,629</u>	<u>\$ 174,063,316</u>	<u>\$ 174,687,767</u>	<u>\$ 170,929,954</u>	<u>\$ 149,658,968</u>	<u>\$ 150,298,813</u>	<u>\$ 138,817,357</u>	<u>\$ 126,104,144</u>
Total net debt applicable to the limit as a percentage of debt limit	44.01%	42.75%	41.54%	43.35%	41.04%	39.45%	43.95%	39.46%	40.98%	43.12%

Schedule 13
CITY OF GREEN BAY, WISCONSIN
Pledged-Revenue Coverage
Last Ten Fiscal Years
December 31, 2009

Fiscal Year	Utility Service Charges	Less: Operating Expenses	Bond Coverage	Net Available Revenue	Water Revenue Bonds		Coverage
					Debt Service		
					Principal	Interest	
2000 \$	13,260,688 \$	10,168,026 \$	4,196,573 \$	7,289,235 \$	1,405,000 \$	1,389,346	2.61
2001	14,697,060	10,295,271	4,194,561	8,596,350	1,470,000	1,328,116	3.07
2002	13,889,465	10,622,286	4,392,830	7,660,009	1,540,000	1,219,538	2.78
2003	13,790,995	11,616,333	4,442,647	6,617,309	860,000	941,064	3.67
2004	14,014,712	12,062,327	5,060,858	7,013,243	0	1,587,468	4.42
2005	15,743,988	14,466,758	6,957,548	8,234,778	0	3,622,355	2.27
2006	17,809,504	15,008,011	7,804,481	10,605,974	360,000	3,591,583	2.68
2007	18,539,020	16,089,416	8,022,408	10,472,012	1,000,000	3,433,902	2.36
2008	18,062,029	16,914,594	8,292,719	9,440,154	1,530,000	3,408,088	1.91
2009	17,885,851	17,004,614	8,125,135	9,006,372	2,155,000	3,364,597	1.63

SCHEDULE 14
CITY OF GREEN BAY, WISCONSIN
Demographic and Economic Statistics
Last Ten Fiscal Years
December 31, 2009

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2000	102,313	\$ 7,370	\$ 27,275	33.2	19,584	3.9%
2001	102,391	8,137	28,722	33.2	19,908	5.7%
2002	103,018	8,369	29,275	33.2	20,166	7.5%
2003	103,233	8,678	30,021	33.2	20,137	7.5%
2004	103,653	8,947	30,696	33.2	20,114	7.1%
2005	104,070	9,399	31,874	33.2	20,124	6.9%
2006	104,230	9,576	32,311	33.2	19,926	6.7%
2007	104,020	10,037	33,648	33.2	19,845	7.0%
2008	103,950	10,598	35,204	33.2	20,942	6.7%
2009	103,500	11,204	37,060	33.2	20,977	11.7%

Sources:

Census Bureau

Wisconsin Dept of Administration

Wisconsin Dept of Workforce Development

Bureau of Economic Analysis

Green Bay Public Schools

1. Personal Income and per Capita Income is based on prior calendar year due to the timing and availability of source data.
2. Personal Income and per Capita Income based on Green Bay Metropolitan Statistical Area - defined as an area consisting of a recognized population nucleus and adjacent communities that have a high degree of integration with that nucleus.
3. Unemployment rate is annual average not seasonally adjusted.

SCHEDULE 15
CITY OF GREEN BAY, WISCONSIN
Principal Employers
Current Year and Nine Years Ago
December 31, 2009

Employer	2009			2000		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Schneider National Inc	3,094	2	5.42%	3,346	2	5.73%
Georgia Pacific	2,600	4	4.55%	3,900	1	6.67%
Oneida Tribe of Indians of WI	2,916	3	5.11%	3,023	4	5.17%
Humana	3,146	1	5.51%	3,170	3	5.43%
Green Bay Public Schools	---	---	---	2,490	5	4.26%
Bellin Memorial Hospital	1,998	5	3.50%	1,922	7	3.29%
St. Vincent Hospital	1,637	7	2.87%	1,867	8	3.20%
Shopko Stores, Inc.	1,353	12	2.37%	2,035	6	3.48%
Aurora BayCare Medical Center	1,703	6	2.98%	---	---	---
WPS Resources	1,573	9	2.75%	1,404	13	2.40%
Packerland Packing Co.	---	---	---	1,367	15	2.34%
Brown County	---	---	---	1,645	10	2.82%
American Foods Group	1,591	8	2.79%	1,384	14	2.37%
United Health Group	1,538	10	2.69%	1,840	9	3.15%
Prevea Clinic	1,100	13	1.93%	---	---	---
Proctor & Gamble	969	16	1.70%	1,500	12	2.57%
Paper Converting	800	21	1.40%	1,520	11	2.60%
Green Bay Packaging	953	19	1.67%	1,089	18	1.86%
Green Bay's Labor Force Estimates			57,988			58,433

Sources: Wisconsin Department of Workforce Development
GB Chamber of Commerce

SCHEDULE 16
CITY OF GREEN BAY, WISCONSIN
 Full-time Equivalent City Government Employees by Function/Program
 Last Eight Fiscal Years
 December 31, 2009

	2009	2008	2007	2006	2005	2004	2003	2002
General Government								
Mayor's Office	3.5	3.5	5.3	5.3	5.5	5.5	5.5	5.5
Administrative Services	35.2	35.2	37.5	37.5	37.5	37.5	37.0	38.5
Internal Services	14.5	14.5	14.1	14.1	15.8	14.8	14.8	14.8
Municipal Court	5.2	5.2	5.2	5.2	5.2	5.0	5.0	4.5
Economic Development	4.5	4.5	3.9	3.3	4.5	3.5	3.5	3.5
Community Services	40.0	40.0	41.5	44.0	43.5	46.0	44.5	46.0
Public Safety								
Police	235.5	235.5	235.5	235.5	231.5	233.5	232.5	232.5
Fire	200.0	200.0	198.0	198.0	198.0	198.0	199.0	199.0
Public Works	223.5	223.5	232.3	232.3	231.5	225.5	227.0	227.0
Parks and Recreation	90.5	90.5	90.5	90.8	91.8	91.8	93.8	91.8
Total Full-time Equivalent	852.4	852.4	863.8	866.0	864.8	861.1	862.6	863.1

Source: City Budget

SCHEDULE 17
CITY OF GREEN BAY, WISCONSIN
Operating Indicators by Function/Program
Last Eight Fiscal Years
December 31, 2009

	2009	2008	2007	2006	2005	2004	2003	2002
Police								
Physical arrests	21,124	21,220	not available	not available	not available	22,035	34,171	23,768
Traffic Enforcement Citations	5,363	6,428	6,349	7,021	6,091	5,934	4,650	4,777
Reportable accidents	1,290	1,333	1,236	1,272	1,508	3,080	3,361	3,538
Fire								
Emergency responses	7,251	7,273	6,993	6,689	6,613	6,156	6,377	6,765
Fire responses	305	316	371	397	376	385	369	362
Other	2,198	2,419	1,914	1,895	1,766	1,659	1,814	1,841
Refuse Collection								
Refuse collected (average tons per day)	102	102	111	105	105	102	130	104
Refuse collected total tons per year	26,456	26,400	28,741	27,436	29,774	30,715	33,657	27,042
Comingled recyclable containers (tons)	0	2,400	2,419	2,385	2,340	2,248	2,294	2,066
Mixed paper (tons)	0	5,000	5,008	5,206	5,320	5,531	5,643	5,807
Mixed paper and comingled recyclables (tons)	6,788	-	-	-	-	-	-	-
Other public works								
New street pavement (miles)	0.0	1.0	1.5	1.1	4.2	6.4	3.8	4.8
Street resurfacing (miles)	6.1	9.0	8.6	4.0	4.8	4.4	3.9	6.2
Inspection								
Commercial construction - units	13	8	17	13	13	25	21	26
Commercial construction (thousands of dollars)	7,138	8,357	29,038	4,557	11,967	40,340	11,801	30,892
Residential construction - units	87	58	82	86	165	240	253	205
Residential construction (thousands of dollars)	11,180	10,208	22,960	18,387	38,744	49,870	53,269	47,273
Water								
New construction (miles)	1.2	2.1	1.04	2.94	8.49	6.8	8.8	4.3
Water main leaks	201	185	194	130	175	187	247	179
Average number of residential customers	31,732	31,698	31,721	31,845	31,821	30,880	30,709	30,768
Average annual usage per residential customer (gallons)	53,707	52,053	55,115	54,543	57,573	58,744	59,330	60,830
Transit								
Total route miles	1,122,206	1,298,120	1,298,384	1,335,421	1,349,018	1,351,013	1,357,236	1,347,335
Passengers (includes paratransit)	1,423,236	1,763,038	1,697,819	1,775,092	1,832,157	1,769,088	1,807,807	1,782,904

Sources: various departments

SCHEDULE 18
CITY OF GREEN BAY, WISCONSIN
Capital Asset Statistics by Function/Program
Last Eight Fiscal Years
December 31, 2009

	2009	2008	2007	2006	2005	2004	2003	2002
Police								
Stations	1	1	1	1	1	1	1	1
Community Policing Offices	2	2	2	2	2	2	1	1
Patrol units	46	48	45	47	49	50	47	47
Fire								
Stations	7	7	7	7	7	7	7	7
Refuse collection								
Collection trucks	15	15	15	15	15	15	15	15
Other public works								
Streets (miles)	415.18	415.37	414.31	415.2	414.4	412.2	409.0	407.7
Highways (miles) (does not include interstate)	40.35	40.35	40.35	40.4	40.0	38.6	38.2	36.46
Street lights	8560	9741	9,663	8,972	7,816	7,841	7,710	7,482
City traffic signals (intersections)	107	116	116	116	116	115	112	112
Parks and recreation								
Acreage	2,100	2,100	2,179	2,984	2,479	2,026	2,100	2,100
Playgrounds	60	60	60	60	60	60	60	60
Baseball/softball diamonds	49	49	49	49	49	50	50	50
Water								
Watermains (miles)	518.8	521.1	519	456.4	450.8	446.7	443.8	437.6
Average Daily Pumpage (thousands of gallons)	19,084	18,705	19,676	18,021	16,372	16,663	16,897	17,595
Wastewater								
Sanitary sewers (miles)	464	464	464	464	462	460	456	452
Storm sewers (miles)	393	393	392	391	387	384	380	375
Transit								
Bus's	36	37	39	39	39	39	39	39

Sources: various city departments

Economics

The Green Bay Metropolitan Statistical Area (MSA) is comprised of the City of Green Bay, the third largest city in the State of Wisconsin, and the remainder of Brown County. The city accounts for approximately 42.1 percent of the county population. The 2009 estimated population of the Green Bay MSA was 245,426, an 8.3% percent increase over the 2000 census count of 226,658.

Green Bay, located at the base of the Bay of Green Bay at the point where the Fox River flows into the Bay, is the transportation hub of northeastern Wisconsin connecting truck, rail, air and seaport facilities. Milwaukee is less than two hours away via Interstate 43, which provides a direct link to Milwaukee and Chicago. U.S. Highway 41 provides easy access to the Fox Cities and beyond. State Highways 29, 32, 54, and 57 also serve the area and are linked by Green Bay's beltline.

More than 40 carriers provide truck service. Rail service, including trailer on a flat car (TOFC) facilities, is available in the city. The Port of Green Bay is an international seaport annually handling over 2 million tons of domestic and foreign trade.

Housing

The City is 65% residential by valuation. The median value of owner-occupied, single-family housing at the 2000 Census was reported at \$96,400. The range of home values was as follows:

<u>Value</u>	<u>Units</u>	<u>Percentage</u>
Under \$50,000	619	2.3%
\$50,000 to \$99,999	10,965	52.2%
\$100,000 to \$149,999	6,415	30.6%
\$150,000 to \$199,999	1,850	8.8%
\$200,000 to \$299,999	858	4.1%
Over \$300,000	286	1.4%
	20,994	100.0%

Income

Brown County's average annual wage was \$40,129 for 2008 or 2.5% greater than the average Wisconsin annual wage of \$39,169 according to Wisconsin Workforce Development, Workforce Training, QCEW, June 2009. This speaks directly to Brown County's premium paid for goods-producing jobs as construction and manufacturing which approach \$50,000 per year per worker compared to about \$40,000 per year overall.

Employment

The average annual wage in Brown County is above the state average in five of the ten industry sectors. Wages in the leisure and hospitality sector were at 161.3 percent of the state average; however this sector also had one of the lower annual wages of all ten sectors. Construction has the highest average wage in Brown County at \$49,830 which is just slightly greater than the state's average of \$49,658. Manufacturing takes second place as the highest average annual salary at \$47,697, which is slightly below the state's average wage for that industry of \$48,116. The wages in financial activities other services and natural resources compares the least favorably with the state average. Wages in this sector range between 83.5 - 94.6 percent of the state average.

BROWN COUNTY EMPLOYMENT BY INDUSTRY FOR 2008

Population	Number of Employees	Annual Avg Wage	Percent of Working	St of WI Annual Avg Wage
Construction	6,704	49,830	4.5%	49,658
Education & Health	27,868	43,225	18.7%	41,222
Financial Activities	11,764	43,428	7.9%	52,008
Information	2,423	49,838	1.6%	49,838
Leisure & Hospitality	16,221	22,749	10.9%	14,102
Manufacturing	25,639	47,697	17.2%	48,116
Natural Resources	737	29,556	0.5%	31,227
Other Services	4,659	19,361	3.1%	22,628
Prof & Business Services	15,281	44,960	10.3%	45,114
Public Administration	4,653	42,155	3.1%	41,040
Trade, Transportation, Utilities	32,988	37,254	22.1%	33,604
Totals	148,937		100.0%	

The unemployment rate in the Green Bay area remains low while the size of the labor force continues to grow, according to not seasonally adjusted data from WDILHR.

	January 2008	January 2009
Green Bay MSA		
Labor Force	170,615	165,200
Unemployed	8,224	12,133
Unemployed Rate	4.8%	7.3%
Employed	162,391	154,067
Wisconsin		
Labor Force	3,065,530	3,071,300
Unemployed	150,681	237,000
Unemployed Rate	4.9%	7.7%
Employed	2,914,849	2,834,300
U.S. (In Thousands)		
Labor Force	152,828	154,140
Unemployed	8,221	13,102
Unemployed Rate	5.4%	8.5%
Employed	144,607	141,038

Source: Wisconsin Department of Revenue, Division of Research and Analysis and Bureau of Labor Statistics

Business Development

The Green Bay area serves as a trade and service center for Northeastern Wisconsin, providing a solid wholesale trade sector, a growing service sector, and a broad retail base, which includes a healthy central business district.

The base of the area's strong economy is revealed in the diversity of the major employers.

MAJOR EMPLOYERS

<u>Name, Address, Phone</u>	<u>#Employees</u>	<u>Type of Business</u>
Schneider National, Inc. 3101 Packerland Dr., Green Bay, WI 54304 920-592-2000	3,363	One of the nation's largest truck load carrier organizations.
Humana 1100 Employers Blvd. Green Bay, WI 54344 920-336-1100	3,238	Health insurance and Related services.
Green Bay Public Schools 200 S. Broadway St. Green Bay, WI 54305 920-448-2000	2,940	Public school system.
Oneida Tribe of Indians of Wisconsin N7210 Seminary Road Oneida, WI 54155-0365 920-496-7900	2,916	Tribal enterprises and government of the Oneida Tribe of Indians
Georgia Pacific 500 Day Street, Green Bay, WI 54302 1919 S. Broadway, Green Bay, WI 54304 920-435-8821	2,700	Multi-national manufacturer of paper and tissue products for consumer & commercial markets.
Bellin Memorial Hospital 744 S. Webster Ave. Green Bay, WI 54301 920-468-4000	1,945	Acute care hospital specializing in cardiac, neuro & critical care.
St. Vincent Hospital 835 S. Van Buren Green Bay, WI 54301 920-433-0111	1,785	Acute care hospital and regional center for trauma, cancer treatment physical rehabilitation, prenatal care, dialysis and specialty surgery.
United Health Group 3100 AMS Blvd Green Bay, WI 54305 920-431-1111	1,730	Markets and administers health and life insurance plans designed especially for small business.

Name, Address, Phone

#Employees

Type of Business

Aurora Health Care 2845 Greenbriar Road Green Bay, WI 54311 920-288-3008	1,628	Full service medical care facility with a 167 bed capacity
Brown County 305 E Walnut Street P.O. Box 23600, Green Bay, WI 54305 920-448-4067	1,554	County government services.
Shopko Stores, Inc. 700 Pilgrim Way. Green Bay, WI 54304 920-497-2211	1,528	Discount mass-merchandise retail
Wisconsin Public Service 700 N. Adams Green Bay, WI 54301 920-433-1601	1,511	An electric and natural gas utility company serving Northeastern and Central Wisconsin.
Packerland Packing Co. 2580 University Ave. Green Bay, WI 54302 920-468-4000	1,500	Beef slaughterer and processor.
American Foods Group 544 Acme St. Green Bay, WI 54308 920-437-6330	1,461	Meat distributors-wholesale/retail
Assoc Banc Corp 200 N Adams Street Green Bay, WI 54301 920-433-3200	1,155	Banking Services

Source: Wisconsin Department of Workforce Development and Green Bay Chamber of Commerce

Statistics from the U.S. Department of Commerce indicate that trends in the Green Bay MSA (Brown County) compare favorably with those of its neighbors, Outagamie and Winnebago Counties.

CENSUS OF RETAIL TRADE

COUNTY	# of Establishments		Employees		Sales (\$000)	
	1997	2002	1997	2002	1997	2002
Brown	950	988	14,976	15,902	2,569,147	3,051,980
Outagamie	712	750	11,218	12,982	1,936,334	2,555,214
Winnebago	611	553	8,711	8,072	1,489,582	1,511,094

CENSUS OF SELECTED SERVICES

COUNTY	# of Establishments		Employees		Sales (\$000)	
	1997	2002	1997	2002	1997	2002
Brown	373	490	3,348	D	270,776	D
Outagamie	275	362	2,371	D	199,934	D
Winnebago	202	236	1,630	D	142,896	D

CENSUS OF WHOLESALE TRADE

COUNTY	# of Establishments		Employees		Sales (Millions)	
	1997	2002	1997	2002	1997	2002
Brown	461	443	6,480	6,996	2,848	4,731
Outagamie	291	305	4,066	D	1,694	D
Winnebago	194	179	3,387	3,535	1,089	2,435

D = withheld detail to avoid disclosing data of individual companies

CITY OF GREEN BAY Miscellaneous Data December 31, 2009

Census Data

Green Bay's population growth has been steady. U.S. Census figures of population are as follows:

Year	Population	Increase	% Increase
1900	18,684		
1910	25,235	6,552	35.1
1920	31,107	5,871	23.2
1930	37,415	6,308	20.3
1940	46,235	8,820	23.3
1950	52,375	6,140	13.3
1960	62,536	10,161	19.4
1970*	87,809	12,576	39.6
1980	87,899	90	.1
1990	96,500	8,601	9.8
2000	102,313	6,713	7.0

* An additional 12,597 added with annexation of Preble area.

Building Permits

Year	New Residential		Total of All Permits	
	Number	Value	Number	Value
2000	188	30,536,154	1,751	227,421,109
2001	196	24,036,293	1,422	306,309,900
2002	205	47,272,821	1,072	131,977,031
2003	253	53,043,258	1,670	110,822,515
2004	240	49,670,036	2,043	144,661,724
2005	165	38,744,047	2,114	124,604,100
2006	86	18,397,036	1,184	90,352,159
2007	82	22,959,703	1,029	86,020,078
2008	58	10,208,493	890	94,704,214
2009	87	11,180,298	2,759	71,327,201

Utility Connections December 31

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Water	35,800	36,511	36,251	37,226	37,638	35,602	34,677	35,735	35,605	35,532
Electric	50,434	47,847	48,210	51,575	48,520	61,095	59,070	58,976	59,130	59,431
Gas	37,078	37,210	37,585	37,863	36,114	39,121	38,293	38,210	38,241	38,445

OFFICE OF THE MAYOR

The Mayor's Office provides overall management for City government. The City of Green Bay utilizes a Mayor-Council form of government, and the Mayor of Green Bay serves as the chief administrative officer for the municipal corporation. The Mayor's Chief of Staff, Executive Secretary, and Administrative Assistant staff the Mayor's Office.

In April 2007, Jim Schmitt was re-elected to his second four-year term as Mayor of Green Bay. During his first term in office, Mayor Schmitt applied skills from his private sector background as President of Famis Manufacturing to make his mark in the generation of new economic development for the City, particularly with the revitalization of Green Bay's downtown business districts and waterfront redevelopment. The Mayor has also directed substantial improvements in public safety, community infrastructure, and neighborhood development while reducing City debt and preparing fiscally sound budgets within tight levy limits.

Annually, the Mayor's Office reviews department budget requests and forwards an executive budget recommendation for review by the Finance Committee and Common Council. The Mayor's Office has the primary responsibility for monitoring legislation at the state and federal levels and lobbying legislators and public officials on important City interests. The Mayor is responsible for appointing members of Council committees and various boards and commissions, subject to final approval by the Common Council. Other significant responsibilities include promoting economic growth, maintaining effective relations with individuals and organizations in the community, providing administrative support for all City departments, assisting members of the Common Council as needed, and establishing an overall vision for the community.

ADMINISTRATIVE SERVICES

The administrative services department is comprised of the following divisions, Assessor, Finance, Purchasing, and Information Services.

Assessor

The function of the City Assessor's Office is to discover, list and value all real and personal property within its jurisdiction. The Wisconsin Department of Revenue staff is responsible for assessing manufacturing property statewide. Assessed values are determined by using comparable sales, cost factors, and income capitalization when appropriate. Values change for various reasons including additions or remodeling, fire damage repair, sale of the property, or a request by the owner for a review.

The 2009 total equalized value including manufacturing and personal property was \$6,234,597,300, a decrease of \$92,158,900 over 2008. Our assessment ratio went from 92.5% of market value in 2008 to 95.2% for 2009. The increase in the ratio reflects the bottoming out of the housing market and increased property foreclosures. Residential values comprise approximately 64.7% of the total, commercial properties make up 25.2%, manufacturing 5.2%, and 4.9% for personal property and other types.

In early 2007 the office was reorganized to better adapt to the current housing trends and take advantage of labor saving technology. Staff continues to work on a commercial class update. Our 2010 ratio is estimated to come in at 100% of market.

Current staff includes: City Assessor, Property Appraiser III, two Property Appraiser II's, and a Property Appraiser I. We also contract out seasonally for part-time professional help.

Finance

The mission of the division is to account for all financial transactions of the City of Green Bay in accord with State of Wisconsin Statutes, Generally Accepted Accounting Principles, Government Finance Officers Association Standards and recommendations from external City auditors.

The division is responsible for the accounts payable and payroll functions. City employee payrolls are based on a bi-weekly cycle with one-half of employees paid during one week and the remaining one-half of employees paid the following week. The accounts payable process runs on a weekly basis.

The division provides accurate financial information as required to all city departments, officials, and outside financial institutions. The division coordinates the preparation of the annual budget, annual borrowing needs, the Comprehensive Annual Financial Report, and all State and Federal financial reporting requirements. The City of Green Bay has received the Government Finance Officers Association Certificate for Excellence in Financial

Reporting for 27 consecutive years, in large part due to the efforts of this division.

Additionally, the division manages cash and investments and reconciles most City bank accounts. The schedule of accounts receivable is also maintained by the office.

The division is comprised of seven full-time employees and holds memberships in the national Government Finance Officers Association, Wisconsin Government Finance Officers Association, and American Payroll Association.

Purchasing

The City of Green Bay (City) has a centralized purchasing division that is committed to promoting a responsible procurement process that ensures integrity, quality, efficiency and increased competition.

The City welcomes the opportunity to do business with all interested vendors. Beginning in mid 2008, all City bid opportunities from the Purchasing Department were published on the bid distribution network DEMANDSTAR by ONVIA, who provides a nationwide service. This purchasing network brings together an extensive database of government agencies and vendors on the internet. This service provides automatic bid notification and instant access to bid information via the web.

The purchasing division is responsible for the procurement of a wide variety of purchases to include goods, services, capital assets and information technology. Purchasing works closely with the Police, Fire, Public Works, Parks, Transit and other departments or agencies. The competitive quotation process is a key factor in obtaining the overall best quality, service and price for the City and is used for individual spot purchases and annual agreements.

Significant savings have been obtained through cooperative purchasing of items used by the City and other area governmental agencies to obtain volume discounts. The Purchasing department is a member of the Wisconsin Association of Public Purchasers (WAPP), the National Institute of Governmental Purchasing (NIGP), and the Institute of Supply Management (ISM). The City utilizes State and National cooperative contracts whenever it is most economical.

The City Purchasing Division is staffed with two full-time and two part-time employees. In addition to conducting formal and informal quotes, bids, or proposals, the department is responsible for disposing of surplus City equipment, materials, and real estate property. The department also administers the procurement card program.

Purchasing Activity - 2009

Completed 251 various types of purchases for a total award amount of \$11,141,318 as follows:

- 98 - Quotes posted on Onvia, formal or informal for \$5,069,298
- 122 - Additional quotes, faxes, consortium contracts for \$5,646,498
- 31 - Fuel quotes for \$425,522

Information Technology

The mission of the Information Technology Division is to provide cost-effective information processing, office automation, local and wide networking, Internet access and telephonic services to all city departments through the use of electronic data systems.

The division provides purchasing, planning, testing and implementation support for over 500 personal computers and laptops, office automation software, video systems, email, desk telephones, cellular phones, custom applications, department specific software, and centralized servers. The division supports municipal government functions at City Hall, Police, Fire, Water, Metro, Public Works, and Park & Recreation facilities throughout the City. IT provides networking service and support for all city locations as well as connections to the Internet and Brown County.

The division consists of an Administrator, three full-time Programmer/Analysts, one contracted Network Engineer, two Network Technicians, and one PC/Net Tech Support Technician. The Programmer/Analysts work to determine the computing needs for each department and provide custom reports and applications. The PC Support Technician installs, trouble shoots, and fixes personal computers, printers, and telephones for all departments. The Network Engineer plans, tests, and implements new technology to the wide and local area

network. The Network Technicians administers the file, email, video, phone and voicemail servers as well as the switches and routers of the local and wide area network.

Major accomplishments of the IT Division for 2009 included the following:

- Replace/Install HP LeftHand Storage Area Network
- Upgrade VMware ESX on two hosts and VMware Virtual Center
- Design hardware for disaster recovery site
- Develop a large number of reports in ADP for Payroll, Finance, and HR, including Wisconsin Retirement System files, contract back pay, reconciliation of long term disability, direct deposit, residency, special assessment, deferred compensation, bank reconciliation, mailing labels, billing notices, health insurance, dental insurance, benefits, longevity, and outstanding parking tickets
- Install software for swipe card entry door for city hall
- Install Microsoft Exchange 2003 Front-End server and enabled Windows Mobile device sync
- Install, configure and deploy BlackBerry Professional Server
- Convert six physical servers to virtual servers
- Upgrade Cardinal Tracking parking software
- Deploy two virtual Server 2008 R2 servers and upgrade Active Directory 2008 R2
- Completed hardware/software conversion of financial software and associated custom written programs
- Replaced over 80 personal computers and laptops
- Worked on Local Update of Census Address (LUCA) and resubmitted of LUCA data for Census 2010 and Boundary Survey
- Created city housed web server and redesigned E911 police call, sanitation, municipal court assessor web sites
- Completed construction on a joint project with Brown County and Green Bay Metropolitan Sewage District to network all city buildings with fiber optics
- Created and updated maps for Public Works, Police, Fire, and Economic Development, including Fire grid maps, forestry inventory, sewers, flood plain, community living, zoning, police calls, grocery store locations, school boundaries, sanitation routes, vacant parcels, distressed properties, street lights, and Metro bus routes
- Began implementation of ArcGIS Server Workgroup for city and web development of ArcGIS Server web mapping
- Installed new virus control software

CLERK

The Clerk's Office retains all statutory duties and responsibilities as established by Wisconsin's state statute. The Clerk's office also has the responsibility for collecting, recording and depositing all governmental receipts. The Clerk administers elections, facilitates the annual Board of Review, and serves as recording secretary to the Common Council. The office issues a wide variety of licenses, archives public records, bills and maintains special assessment receivables, processes and signs plats and certified survey maps, issues letters of specials, and also acts as ombudsman to the public.

Additional Clerk functions include processing and archiving legislative records of the Common Council. Ordinances, resolutions and Council documents are made part of the public record and preserved. Publications of public notices and hearings are disseminated and public record requests are filled.

A wide array of business licenses is issued, including alcoholic beverages, direct seller, public vehicle, and various entertainment licenses. Licenses requiring other departmental approval are forwarded for processing.

The Clerk is responsible for the administration of elections conducted in the City. The office supplies and trains elections officials, maintains the voter registry of nearly 60,000 names, determines appropriate sites for polling locations and is the filing officer for local Campaign Finance Reports.

The Office coordinates the processes of plat and certified survey map approval, billing of special assessment charges, follow-up from Common Council meetings, and the placement of specials on the tax roll. Notices of public hearings on special assessment work as well as the notice upon adoption of the final resolution are mailed to constituents. Development fees are billed and tracked. Letters of credit are approved and maintained. After Council adoption, plats and certified survey maps are signed giving final approval for construction.

The office serves as the official repository for many City records. Examples of the records maintained by this office are legal contracts, agreements, Council and subcommittee documents, bond transcripts, public works contracts, specifications and bids as well as bidder's proofs of responsibility. Additionally, oaths, licensing documents and materials, deeds and abstracts, Board of Review documents, and Campaign Finance Reports are maintained.

Additional functions performed by this office include collecting delinquent personal property taxes and general receipts and revenues. Receipts are deposited intact daily into a public depository and records of all transactions are maintained by the office. The office prints accounts payable checks. Additionally, the office issues animal licenses, Transit passes, and Brown County Boat Launch passes.

The Clerk's Office reports directly to the Mayor and includes six full-time positions. The office maintains membership in the Wisconsin Municipal Clerk's Association.

LAW DEPARTMENT

The mission of the Law Department is to vigorously represent and protect the interests of the municipal corporation through the advising and counseling of the Mayor, Common Council, and staff of the City.

The Law Department issues legal opinions, drafts ordinances and resolutions, performs all statutory duties of the office, prosecutes municipal code violations, and handles litigation both by the City and against the City, including collections, bankruptcy, and insurance claims. The Law Department advises in labor and employee relations matters and represents the City in contractual and real estate matters.

The Law Department handles the City's liability insurance for general and auto liability coverage. This insurance is administered through Cities and Villages Mutual Insurance Company (CVMIC). In 2009, the City's self-insured retention was \$175,000 for each occurrence and \$500,000 aggregate. CVMIC is responsible for payment of claims over the City's self-insured retention of \$175,000 up to \$5,000,000. The Insurance Company of Pennsylvania covers claims over \$5,000,000 up to \$10,000,000. The 2009 claim information is as follows:

General Liability:

Number of Claims Filed:	47
Number of Claims Closed (Paid or Denied):	43
Number of Open Claims:	4
Amount Paid on 2009 Claims:	\$ 7,814.21
Amount Paid on 2008 Claims in 2009:	\$ 456.79

Auto Liability:

Number of Claims Filed:	35
Number of Claims Closed (Paid or Denied):	22
Number of Open Claims:	13
Amount Paid on 2009 Claims:	\$ 15,690.42
Amount Paid on 2008 Claims in 2009:	\$ 18,452.08

HUMAN RESOURCES DEPARTMENT

Human Resources Division:

The purpose of the Human Resources Department is to provide uniform and centralized administration of human resource policies that meet the social, legal, economic and program needs of the City consistent with the following principals: Recruiting, selecting and advancing employees on the basis of their relative ability, knowledge and skills; establishing pay rates consistent with the principle of providing equal pay for significantly equal job duties; recognizing job performance, and correcting inadequate performance; ensuring fair treatment of all applicants and employees in all aspects of human resources administration; and compliance with local, State and Federal regulations. The Human Resources Department provides organizational support through the performance of the following core functions: labor contract negotiation; labor contract and policy administration; employment regulation compliance; recruitment and selection; wage and benefit administration; employee relations; employee training. The City employs approximately 1,000 regular employees covered by 15 labor agreements in addition to approximately 800 – 1,000 seasonal employees.

Human Resources administers the City's benefit plans to ensure effective and efficient coordination of the various plans. Benefit administration includes monitoring of performance of third party administrators and other providers to ensure compliance with plan requirements and local, State and Federal regulations and policies. The benefits staff serves as a liaison between plan administrators and employees / retirees / COBRA participants in working through benefit questions and concerns and assists in cost containment efforts for the plans by working with the City's Labor Management Committee. This division also educates and informs employees / retirees / COBRA participants about the City's benefits for the purpose of assisting them in making informed choices for themselves and their families and in being good consumers of the plans. City benefit plans include self-funded Health and Dental Insurance, fully insured Dental Insurance, Life Insurance, Flexible Spending Account plan, Long Term Disability plan, Section 457 Deferred Compensation plans, Wisconsin Retirement System, FICA / Social Security Alternative Retirement plan, Employee Assistance Program, COBRA Continuation, HIPAA Privacy, and FMLA. The Benefits staff also administers the Wellness Incentive Program for employees.

The total plan costs in 2009 for the self-funded health plans were \$13,270,791. The total plan costs in 2009 for the self-funded dental plan were \$928,305. Review of the 2010 insurance forecast expected costs to increase, however with our declining trend in our health and dental insurance plan costs, the City decreased the premiums in 2010 by 6.5%.

Risk Management Division

The primary functions of the Risk Management Division include oversight and administration of the City's Occupational Safety and Health Program, the Self-Insured Worker's Compensation Program and the City's Property and Casualty Insurance Programs. In administering these programs, the Division seeks to provide high quality and impartial services to city employees and ultimately reduce losses and risks.

The Risk Management Division, which acts under the Human Resource Director, consists of 2 full-time employees and 1 full-time contracted employee.

• Occupational Safety and Health Program:

During 2009, the Safety Manager oversaw the Occupational Safety and Health Program with the assistance of the Occupational Health Nurse and Risk Clerk. Major services provided include: safety and health training, facility/worksite audits, policy and program development, audiometric (hearing) evaluations, respirator fit-tests and pulmonary function tests, industrial hygiene evaluations, occupational vaccinations as well as other related occupational health services. Staff remains actively involved in pursuing safety measures to control and reduce injury and illness exposure.

• Self-Insured Worker's Compensation Program:

The City remained Self-Insured for Worker's Compensation in 2009. Self-insuring our Worker's Compensation risk continues to be a much better value than purchasing this coverage from a private insurer. To this end, the City budgeted \$949,000 (\$768,780 from tax levy and \$180,330 charge back from utilities) in 2009 to cover the cost of claims, state fees, claim administration, and excess insurance coverage.

The City continued to use Cities and Villages Mutual Insurance Company (CVMIC) for third party administration (TPA) of Worker's Compensation Claims. The fee paid to CVMIC for these services in 2009 was \$21,000.

In 2009 we continued to purchase our Excess Worker's Compensation Insurance from Midwest Employer's Casualty Company. The audited premium paid to Midwest Employer's Casualty, Company in 2009 was \$66,767.

• Property and Casualty Insurance Programs:

Property Insurance:

During 2009, the City continued to be insured by the Local Government Property Insurance Fund (LGPIF) offered by the State of Wisconsin. The City's deductible remained at \$25,000.

The coverage provided by the LGPIF includes broad coverage for buildings, personal property, contractor's equipment, business interruption, builder's risk, and accounts receivable. The fund remains as the best value for the City and the premium paid for this insurance during 2009 was \$208,313. However, of this amount, the Green Bay Packers reimbursed the City \$92,690 for the cost of covering Lambeau Field.

Boiler and Machinery Insurance:

During 2009, the City continued to take advantage of the Boiler and Machinery Insurance program offered by CVMIC. This insurance provides coverage for losses that are not covered under our property policy. The premium paid for this insurance during 2009 was \$7,738.

Automobile Physical Damage Insurance:

During 2009, the City continued to take advantage of the Auto-Physical Damage program offered by CVMIC. This insurance provides coverage for damage to City owned licensed vehicles. The premium paid for this insurance in 2009 was \$80,120.

Crime Insurance:

During 2009, the City continued to purchase crime insurance from the Hanover Insurance Company. The premium for this insurance in 2009 was \$5,307.

Underground Storage Tank Liability Insurance:

During 2009, the City continued to purchase underground storage tank liability insurance coverage through Zurich. The coverage is required by the State of Wisconsin for underground storage tanks. The premium for this insurance in 2009 was \$5,890.

MUNICIPAL COURT

Green Bay Municipal Court provides a forum for justice regarding all City ordinance matters. Municipal Court handles all citations issued by the Green Bay Police Department, Fire Department, Inspection Department, and Department of Public Works for traffic and non-traffic ordinance violations, as well as contested parking citations. The primary function of the Green Bay Municipal Court is to administer justice and hold individuals accountable for their actions when found guilty of these ordinance violations. The Court imposes fines and costs and collects those fines and costs. The Court aggressively pursues those who fail to pay their fines. In 2009, Green Bay Municipal Court processed 18,848 new cases that were filed.

The total revenue collected in 2009 by Municipal Court was \$2,124,888.67. The Court paid out this revenue as follows:

To City of Green Bay:	\$1,371,592.56
To Brown County:	238,520.50
To State of Wisconsin:	514,775.61

POLICE DEPARTMENT

Date Established	1857
Years in existence	152
Full time employees:	
Sworn Officers	193
Civilians	59.2
Employees per 1000 population:	
Green Bay	2.1
State average	3.33
Sworn officers per 1000 population:	
Green Bay	1.7
State average	2.30

The overall police department budget for 2009 was \$23,832,943. This represents 30% of the overall city budget of \$78,943,800. Our budget had an increase of \$411,700, or 1.76% from 2008. 2009 budgeted revenues totaled \$2,085,540.

The department received a \$191,667 grant from the State of Wisconsin, Office of Justice Assistance which was used towards 5 Beat Patrol Officers salaries and benefits during the course of 2009.

For the ninth year, the U.S. Department of Justice, Office of Justice Programs awarded the Green Bay Police Department a grant for the G.R.E.A.T. (Gang Resistance Education and Training) program. The grant amount was \$95,953, and was used towards teaching the G.R.E.A.T. program to 6th graders in all Green Bay School District Middle Schools. The G.R.E.A.T. program reinforces life skills. We were one of 28 agencies nationwide to be awarded a GREAT grant.

The U.S. Department of Justice also provided \$585,138 in grant funding through the 2009 JAG (Justice Assistance Grant) program and the American Recovery and Reinvestment Act JAG grant program which will allow us to purchase different types of law enforcement equipment.

Wisconsin 8th District Congressman Steve Kagen was able to secure two USDOJ 2009 COPS Technology Program grants for the Green Bay Police Department totaling \$290,000. The funding will allow our department to create a Regional Training Center in the old Communications Center and purchase a new Crime Scene Forensics Truck.

We were awarded a \$698,996 2009 Port Security grant and a \$422,068 American Recovery and Reinvestment Act Port Security grant through the Department of Homeland Security-FEMA. These grants provide funds to train Dive Teams and purchase equipment for our department and surrounding agencies.

The Wisconsin Department of Transportation awarded the department four patrol grants totaling \$64,000. The four projects were Alcohol Enforcement, Speed Enforcement, Bicycle Safety and Pedestrian Safety. Funding provided by these grants covered overtime costs for the programs and equipment purchased to enforce the programs.

For the tenth year in a row, we were awarded \$2,764 in Brown County Ties grant funding through the Boys and Girls Club of Green Bay. The funding allowed us to purchase miscellaneous crime prevention supplies.

Traffic Enforcement Unit

The Traffic Enforcement Unit (TEU) started 2009 with five uniformed police officers under the supervision of the Traffic Operations Lieutenant. TEU officers patrol during the Day Shift (6:15am-2:45pm), one TEU officer is on the Afternoon Shift (2:15pm-10:45pm), and one TEU officer is on the Evening Shift (7:00pm-3:30am). Due to the retirement of one dayshift officer, 2009 ended with a total of 4 TEU officers with 2 on the day shift. The TEU relentlessly strives to gain voluntary compliance of all traffic laws in the City of Green Bay with the ultimate goal of reducing traffic crashes and making the roadways in the City of Green Bay safe for all motorists.

Since the TEU's inception in 1996, the City of Green Bay has seen a steady decrease in the number of reportable crashes. As a result, literally millions of dollars have been saved in personal and property loss. From 1996-2005, the City of Green Bay saw a 36% decline in reportable traffic crashes while the surrounding area communities saw a 4% increase in reportable crashes. This notoriety earned the TEU a Certificate of Achievement from the Wisconsin Department of Transportation. The low number of traffic crashes continued, and is attributed to the hard work of the Traffic Enforcement Unit.

<u>Year</u>	<u>Reportable Crashes</u>
2002	3,538
2003	3,361
2004	3,080
2005	1,508
2006	1,272
2007	1,236
2008	1,333
2009	1,290

Even though the TEU desires to gain voluntary compliance in traffic laws, this compliance may need to be attained by strict enforcement of the traffic laws. In 2009, the TEU issued 5,363 traffic citations resulting in \$452,767.20 in fines. The total of 5,363 citations is approximately 40% of all traffic citations issued by the Green Bay Police Department as a whole.

In addition to enforcement of traffic laws to make the roadways safe, the TEU also focuses on quality of life issues including loud mufflers and loud stereos. They also act upon traffic complaints received by school bus drivers, crossing guards, city aldermen, and the general public. The TEU is also involved in special projects and public appearances to educate the public about traffic safety, reaching out to high school students and civic groups.

Two members of the TEU are also Crash Reconstruction Specialists. The TEU does its best to prevent traffic crashes, but when serious or fatal crashes do occur, the reconstruction officers are called in to investigate. Their work is to examine the evidence and reconstruct the events that lead up to the crash. This assists the surviving family members in bringing closure to these traumatic events and to assist the prosecution in developing a strong case for court if the situation dictates.

Community Policing Unit

Green Bay's Community Policing Unit was formed in May of 1995. Five officers set up offices in three neighborhoods. In 1999, the Community Policing Unit grew to eighteen community officers. However budget constraints in 2004 forced the unit to reorganize from 18 CP officers to 12 CP officers. Additionally these 12 CP officers were now going to cover all neighborhoods citywide. Six CP's are assigned to the west side of Green Bay and 6 CP's are assigned to the east side of Green Bay. The officers are not just "walking the beat", but serve as advocates for their neighborhood. The officers, residents, business owners, other government bodies and private agencies all work together on long-term solutions to neighborhood problems. Applying the philosophy of the community and police working together has produced impressive results. The community police officers work with the community to solve problems and improve the quality of life for the citizens of Green Bay. The problem solving process requires an officer to use analytical skills, listening skills and be flexible to meet the many needs of the community.

The Green Bay Police Department continues to be progressive in community policing. The community police officers continue to push the limits of community-orientated policing to the next level. For example, officers have discovered and implemented programs to improve the quality of life for the community members. The officers are challenged to assess the effectiveness of their programs and improve the programs with the goal of engaging civic responsibility as well as community improvement. The community police officers work with the community in four major areas to improve quality of life issues: The neighborhood associations, youth programs, enforcement efforts, and building partnerships at all levels of the community.

Community policing is a problem solving effort between the Green Bay Police Department and the citizens of Green Bay. A community police officer must have the ability to solve problems in a way that improves the environment (quality of life) for the citizens. This can be done several ways:

Coordinating services and agencies – The community police officers must become involved with other organizations to assist with consistent enforcement and accountability. The officers create partnerships with agencies such as: Integrated Community Service, Homeless Shelter, Green Bay Public School System, etc.

Involving other community members to assist – Community based policing is successful with two elements: the officers and the citizens. The Green Bay Police Department encourages any citizen who is interested with working towards a better community to become involved with enforcement efforts. Some of the basic levels of involvement are to become members of the neighborhood associations, call

the community police officers if there is a re-occurring problem in the neighborhood, and to be model citizens for the rest of the neighborhood.

Visibility and accessibility is important to the community policing effort. The community wants to see the officers out of the squads and on foot or on the bike. By being visible the public feels that you are more accessible and easier to approach.

Community policing involves creative innovations to link community members with community organizations or police officers positively influencing the youth of the community. Community police officers are encouraged to design and implement programs in their beat areas. These programs can be a one-time event, annually, bi-annually, or as often as the officer chooses. Ideally, if the program is a success and the community would like it to continue, the program should be turned over to them so they can continue it. By turning the program over to the community members to run, the officer can continue to be progressive and build on new ideas.

Community police officers work with other agencies within the City of Green Bay. Assisting other agencies helps build communication lines for better enforcement actions.

In 2005, the Green Bay Community Policing Unit was reinstated to full capacity of 18 community police officers, covering the entire City of Green Bay. Being back at full strength allows the unit to address more neighborhood issues than it has ever handled before, including investigating and serving over 100 drug search warrants annually in our neighborhoods. The Community Policing Unit looks forward to more neighborhood activity in the years to come.

For the last several years, the Community Police have been assisted in its duties by the Community Service Interns. This organization is made up of non-sworn individuals who are currently or recently graduated from post secondary education. These individuals are interested in a police related or social services related career. Once hired, they assist with neighborhood walks with the various neighborhood associations, issuing 72 hour ordinance violations for homes with quality of life issues, park patrols, police station tours, interact with students at various grade schools in the inner city and assist with many other duties that allow officers to be more efficient as they do their jobs. It is hoped that besides helping to maintain the quality of life the citizens enjoy here, that the CSI's are preparing themselves for a future career in law enforcement in Green Bay or a near-by community.

In 2008, the Community Police Division implemented a change in its makeup. The Community Police Areas were reduced from 12 to 8 designated areas. Community Police Officers (CP's) assigned to these areas was reduced from 18 to 12. These CP's are referred to as the Neighborhood Team (NT). The remaining CP's will be assigned as a team called the Response Team (RT). These officers will be assigned specific jobs to interdict problems in any neighborhood to overwhelm a situation and bring about a swift resolution. In addition, the RT when not working on a specific problem will be assigned a geographic area of the city to impact with zero tolerance, enforcement of city ordinances and state statutes. In 2009, one of the RT's will be a handler of a passive K-9 drug dog.

Professional Standards Division

The Professional Standards Division (PSD) was created in August 2009 and operates under the direct supervision of the Office of the Chief and the Assistant Chief. The PSD was formed by combining the former Training Division and Office of Internal Affairs. The PSD is staffed by one Captain, three Lieutenants and one Range master. The five members of the division are all certified trainers and have years of experience training in several disciplines. Before the merger of the Training Division and the Office of Internal Affairs, the operations and duties sometimes overlapped, which made both offices less efficient. The integration of the two offices makes the operation of both offices more financially efficient and operationally effective. The merger has brought all facets of recruitment, testing, hiring, field training, investigations, discipline and career development under one umbrella.

Areas of responsibility include:

Managing complaints against personnel and internal investigations

- Monitoring of the Field Training Program
- Supervision and direction of the Training Team
- Policy review and management
- Developing training protocols and establishing in-service/in-house training
- Weapons research, development and training
- Recruitment, testing, background investigations and training of new personnel
- Planning training for all department personnel and managing the training budget
- Press Information Officers

Since the PSD has been in operation, it has accomplished several high priority tasks and developed a strategic plan specific to the PSD for 2010. Several of the 2009 accomplishments are as follows:

- Background investigation and offers of employment to 8 new Officers
- Numerous in-house training sessions presented at a low cost
- Purchase of \$20,000 worth of Eotech sights for patrol rifles to outfit every rifle with a superior lighting system that had previously been planned to be phased in over several years
- Purchase of a temporary rifle lighting system to allow patrol rifles to be used at night or in low light situations
- Re-established the Citizens Police Academy that has proven to be very successful
- Trained four new Field Training Officers in preparation of large staff turnover in the next five years
- Complete audit of the internal affairs database

Support Services

Support Services continues to be fully managed and staffed with civilian personnel. The Support Services Budget Manager oversees the division, which includes Records, Front Desk, Building Maintenance, budget preparation and administration, as well as grant application and administration.

Records

The Green Bay Police Department Records Section consists of 14.5 positions. Records personnel support the Operations and Investigation Divisions by performing a variety of functions and providing various services including the following:

- Indexing criminal reports and citations
- Indexing ordinance violations and citations
- Processing traffic violations
- Processing traffic accidents
- Processing fingerprint cards
- Processing Circuit and Municipal Court dispositions
- Maintaining records of stolen items
- Tallying Uniform Crime Report data
- Processing city license and registration applications
- Updating Master Name records
- Validating warrants

The Records Division is a primary resource for information for Green Bay Police officers and detectives. The Division also serves as a resource for other law enforcement agencies and the residents of Green Bay.

The Department had over 83,000 incidents in 2009. The Records Division processed in excess of 18,400 reports, 6,450 Municipal Citations and 13,700 Traffic Citations.

Front Desk

The Green Bay Police Department is staffed with 6 full-time employees at our main reception area. The front desk staff is tasked with providing assistance to the citizens of Green Bay, as well as our internal staff. The front desk is staffed from 6:30 AM to 10:30 PM, 7 days a week, 365 days a year.

Crime Prevention Unit

The Crime Prevention Unit has the primary responsibility for developing and maintaining programs designed to reduce crime through the education and heightened awareness of our citizens. Prevention programs currently in place are Neighborhood Watch groups, Neighborhood Watch Walks, McGruff House, Volunteers in Police Service (VIPS), Neighbors Against Drugs (NAD), Business Watch, Home Security Survey Teams, Volunteer Coordination, Victim Follow-Up Program, Shop-With-A-Cop, SpeedWatch and McGruff Fest. Law enforcement agencies cannot control crime without community support and involvement. The Crime Prevention Unit staff, both sworn and civilian, strives to encourage each citizen of our city to get involved and welcomes their requests for any program or service offered by the Crime Prevention Unit. The continuous call for Neighborhood Watch presentations to establish Watches in neighborhoods is testimonial that our community prefers to prevent crime from occurring rather than realizing the tremendous cost of a crime happening.

The Crime Prevention Unit works to develop and promote positive community relations and interaction through proactive policing techniques and organizations such as Green Bay Area Crime Stoppers, Crime Prevention Association of Brown County, Neighborhood Watch Coordinators Council, Mayor's Neighborhood Leadership Council, Mayor's Hispanic Advisory Council, Asian Resource Center Board of Directors, and TRIAD (Senior citizens and law enforcement working together). Teen Academy, a program allowing a diverse group of teens an opportunity to experience the inner workings of the GBPD, is now in its eighth year. Our staff listens and responds to community concerns, identifies problems and seeks solutions, attends community meetings, acts as a liaison for community agencies and conducts special events to foster and increase community partnerships and crime prevention practices.

The Crime Prevention Unit also oversees all burglary / hold-up / panic alarm permits and false alarm accounting. In a cost reduction effort to bring alarm owners in compliance with the City of Green Bay Ordinance, an e-mail notification system has been successfully introduced in an effort to reduce the time and cost of conventional mailing.

The Crime Prevention Unit consists of Director, Officer Walter Wickman, Coordinator, Mike Erickson, Latino/Hispanic Liaison, Natalia Sidon, and Southeast Asian Liaison, Bee Xiong. The Unit is supervised by the Community Police Supervisors.

Major Crimes

In 2009, there were 17 detectives, 4 lieutenants, 1 commander and a Crime Analyst in the Detective Division.

The city experienced 1 homicide in 2009, compared to 3 in 2008. There was a decrease in burglaries, aggravated assaults, larceny thefts, vehicle thefts and robberies.

Juvenile Division

The Juvenile Division specializes in the processing and handling of cases involving minors and also operates the School Resource Officer Program. The Juvenile Division is staffed with one lieutenant, 1 K-9 Officer and ten School Resource Officers (SRO's).

The SRO Program is committed to the prevention of crime through education, enforcement and mentoring. SRO's offer a variety of crime prevention programs from the elementary school level to the high school level.

The school district is divided into four quadrants with two SRO's responsible for each quadrant. Each quadrant has a high school, at least one middle school and elementary schools. The two additional officers are assigned east and west and are used where needed in the schools and work primarily with Child Protective Services investigating sexual assaults or child abuse cases involving students in the schools.

The benchmark program of the SRO Program is the GREAT (Gang Resistance Education and Training) program. This course is taught to 1500 6th grade students every school year.

FIRE DEPARTMENT

The fire department provides quality life safety services to the community. These services include Fire Suppression, Fire and Medical Prevention, Fire and Medical Education, Emergency Medical Response and Rescue. The Green Bay Fire Department has an ISO Class 2 rating.

Breakdown of response by incident type:

	2006	2007	2008	2009
Fire	397	371	316	305
Rupture/Explosion	15	6	6	10
EMS/Rescue	6689	6993	7273	7251
Hazardous Condition	320	321	304	218
Service Call	559	543	551	660
Good Intent	592	609	1,174	951
False Call	393	424	366	343
Severe Weather	1	3	2	2
Other	18	8	16	14
TOTAL	8981	9278	10,008	9,754

Property damage due to fire was estimated to be \$2.617 million in 2009. There were 2 deaths due to fire and only 6 civilian injuries were recorded as a result of structure and vehicle fires during the year.

Fire Administration

The Division includes the majority of support functions within the Department. This includes the Fire Marshal's office, Public Education and Information, and Maintenance Shop staff. Other responsibilities of division personnel include managing the department's primary software platforms, employee health and safety, and equipment maintenance and procurement. The following summarizes the Division's activities and accomplishments in 2009.

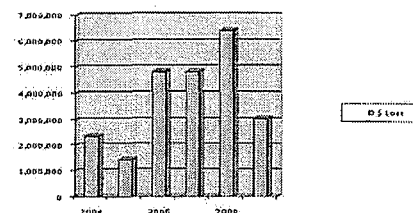
Fire Marshal's Office

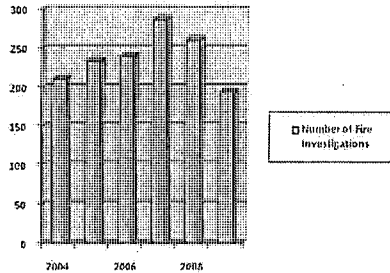
The Green Bay Fire Marshal's office duties and responsibilities include but are not limited to fire inspections, code enforcement, compliance inspections, fire suppression system testing, fire investigation, public education, public relations, plan review, issuing variances, and other activities aimed at reducing loss of life and property as a result of fire, throughout the City of Green Bay. During 2009, the Fire Marshal's office oversaw approximately 12,000 inspection visits, which include initial occupancy inspections, routine fire inspections, follow-up inspections, and code enforcement inspections. In addition to these inspections, approximately 25 hydrostatic fire sprinkler tests were witnessed and 50 building site plans were reviewed with 6 variances being issued by this office. 2009 has brought about a software data management system change. This change has increased efficiencies throughout the department and has opened the door to finishing the final steps to the Lean Office process started in 2007. The software change from *FireRMS* to *ImageTrend* will allow the Fire Marshal's Office to effectively move the inspection process to a paperless system. Thus far, fire crews are able to enter and change data locally at their respective stations, allowing for up to date and accurate information being entered in the data base in a timely manner.

In 2009 the Fire Marshal's office, with assistance from the Law Department, rewrote the city Fire Code Ordinance adopting the International Fire Code (IFC), replacing the previous fire code ordinance and the National Fire Protection Administration Fire Code, NFPA 1. By adopting the IFC, the city now has a fire code that goes hand in hand with the building code the city uses, the International Building Code (IBC). This code change will help make the process of building in the city of Green Bay easier to navigate. In addition, this will make the codes enforced throughout the greater Green Bay area more uniform.

The Fire Marshal's office approved 12 Fireworks permits in 2009, which includes site visits to each display location prior to the issuing of a valid permit. A fireworks permit is required, by code, in order to have a legal fireworks display in the city of Green Bay.

Fire investigation is another key responsibility of the Fire Marshal's office. The office is required to oversee, maintain records of, and follow-up on all fire investigations conducted in the city of Green Bay. Each month every incident is electronically reported to the United States Fire Administration (USFA). There are, on average, between 700 and 900 incidents reported every month. As of December 31, 2009 there were 194 fires investigated in the city with a total dollar loss of greater than 3 million dollars.





(5 year trend of dollar loss and fire investigations)

Public Education and Information

The Public Education and Information office is a division of the Fire Marshal's office. In 2009, Public Education was involved in numerous projects and educational opportunities. The office effectively works with local media, schools, daycare facilities, and fire crews to deliver an effective public education and fire prevention program. In total, 36,484 contacts were made during fire prevention talks. These talks included fire safety-house demonstrations, school visits, health fairs, and fire station tours, all of which included fire safety education. In addition to these contacts, a partnership between the Green Bay Public School District and Time Warner Cable was established during October, Fire Prevention Month. This partnership helped spread fire prevention messages to an audience of more than 100,000 people in Northeast Wisconsin via a video series aired on Time Warner Cable. The Green Bay Fire Department was one of only six departments in the United States to participate in this program.

The following is a partial list of activities and accomplishments the Public Education/Information staff participated in this year:

- Successfully transitioned our school based fire safety education from 3rd and 4th grade students to 1st and 2nd graders. This resulted in a record number of elementary students receiving hands on fire prevention education (4,039 students).
- Refocused our smoke alarm and carbon monoxide (CO) alarm program to assist seniors and disabled residents in Green Bay. 27 smoke alarms and ten (10) CO alarms were installed in a three-month period to better protect homes in Green Bay.
- Arranged a Red Cross blood drive held at fire station #5.
- Our department was featured on "Good Morning America" demonstrating ice rescue techniques and on CNN for a story about light-weight building construction.
- Assumed full control over the department's website, which included the automation of scheduling tours and requesting apparatus for events via the Internet.
- 98 interviews were conducted with local media. The majority of these interviews included a safety message for the public.

Goals for 2010:

- Standardize station tours and presentations to assure a uniform message is delivered to the public.
- Expand the CO detector distribution program to 100 residences.

- Continue the implementation of the Safe-T-Element program. This fire prevention program helps reduce the number of cooking fires in our area. Cooking fires are the leading cause of fires in Green Bay.
- Implement a fire education program that can be delivered to high school students.

Maintenance Division

Mechanics Ron Mazola and Rich Neuses maintained a fleet of 36 vehicles and a wide variety of specialized equipment. Both mechanics have earned Emergency Vehicle Technician certifications from the National Institute of Automotive Service Excellence (ASE).

The fire department vehicles range in age from 1982 to 2009 models and in size from mid-size sedans to 105-foot aerial ladder trucks with a GVWR of 87,500 lbs. They perform routine preventive maintenance per each manufacturer's specification. Most repairs are performed in-house, with the exception of warranty work on small vehicles and five-year aerial ladder testing. Body repair is performed within the limitations of the fire department shop.

Small equipment includes hydraulic rescue tools, more commonly known as "Jaws of Life", chain saws, John Deere Gator ATVs, mobile and fixed electrical generators, outboard and inboard boat motors, and ventilation fans. They also perform repairs on a wide variety of firefighting hand tools and fire hose. All ground ladders and fire department pumps are tested annually per National Fire Protection Association Standards.

Grant Awards

In 2009 the Department was awarded two grants that will assist us in improving the delivery of emergency services to the community. In January we were awarded an Assistance To Firefighters Grant (AFG) from the Federal Emergency Management Agency (FEMA) for the development of a computer-based simulation lab. This project involved the acquisition of numerous computers, software, monitors, and radio adaptation equipment. This lab will create artificial environments that allow fire officers to practice a variety of scenarios and then critique their strategies. The Department reached an agreement with Brown County Emergency Management to place this equipment in the new City/County Emergency Operations Center (EOC). This will allow the computer equipment to be used for both training and emergency operations, as well as enrich the relationship between the Emergency Management staff and our personnel. In 2010 we will be expanding the number of training scenarios available to our staff.

In October we were awarded a Forest Fire Protection grant from the Wisconsin Department of Natural Resources (WDNR). This grant will be used to partially fund the purchase of fire resistant coveralls, "soft" backpack style water pumps, and a chainsaw. This equipment is designed to be used to fight natural vegetation fires and is much more user-friendly than our current structural firefighting clothing and "hard" backpacks. This will allow for much less firefighter fatigue during wild land operations.

Technology

The Department had been using *FireRMS* for our records management needs. Due to some significant problems with *FireRMS* the Department began using *ImageTrend* to manage our information. This software organizes reports such as patient care records, fire code enforcement information, as well as fire and EMS training records. The Department reached an agreement with our ambulance billing vendor, EMS Medical Billing, to partner in the implementation of *ImageTrend*. One of the advantages of this internet-based software is it encourages the use of laptop computers for recording patient care information. This enables our firefighter/paramedics to reduce the time needed to create required reports. *ImageTrend* had recently expanded their software to better manage an organization's total records storage.

In 2010 we'll be working with support staff from *ImageTrend* and *TeleStaff*, our staffing software, to integrate the two platforms to help improve our overall efficiency. This integration, along with the continuing customization of the software, will continue the trend of making data management more efficient for our entire staff.

The Department also purchased, with assistance from the City's IT Department, new Mobile Data Computers (MDC) for our emergency response vehicles. These computers will replace the Panasonic Toughbooks that were installed nearly five years ago and were beginning to fail at an alarming rate. The new computers were purchased from Data911 and represent a new style of hardware for our vehicles. Instead of the components being contained in one package, the Data911 unit's monitor, keyboard, and CPU are separate. This will enable technicians to work on only the component that needs work, as opposed to the entire unit. This will keep our

equipment in-service more consistently than in the past. This MDC upgrade will be complete in the spring of 2010.

Vehicle Purchase

The Department took delivery of two new engines that had been approved for purchase in 2008. EN411 and EN441 were updated to 2009 Custom Fire Apparatus engines in September. The new engines replace vehicles purchased in 1994 and 1992 respectively. These engines represent significant improvements over other engines in the fleet. In addition to having a larger pumping capacity (1500 gallons of water per minute versus 1250), the engines have an integrated Class A foam distribution system. This water/foam solution enables the crew to more efficiently place, and keep, water where it needs to be to extinguish a fire. The pump and cabinet areas of both engines are also constructed with stainless steel. This will greatly reduce the amount of corrosion issues in the years to come.

Personnel

The Table of Organization was funded at 185 positions in 2009.

DEPARTMENT OF PUBLIC WORKS

The Department of Public Works has responsibility over all public works in the City of Green Bay. The Department provides the basic municipal services to the citizens of the City of Green Bay through its various Divisions.

The Department of Public Works consists of Engineering Division, Operations Division, Traffic Division, Executive Support Division and the Parking System Division. The following is a brief description of each.

Engineering Division

The Engineering Division designed, administered, and/or supervised the construction of over \$12,188,850 worth of public works construction projects. This work includes .43 miles of new street pavements at a cost of \$263,612; resurfacing of 3.4 miles of streets for \$1,210,870; 1.84 miles of sidewalk construction for \$299,195; 4.27 miles of new sanitary sewer and 3.23 miles of storm sewers, and 1.87 miles of water mains for a total cost of \$4,331,075; and other various miscellaneous projects.

The Engineering Division consists of three sections: Project Development, Special Projects, and Utility/Site Development.

The Project Development Section completed the reconstruction of Allard Avenue between Shawano Avenue and Dousman Street and Henry Street between Basten Street and University Avenue. In cooperation with WisDOT, the Project Development Section continued with design efforts in the Shawano Avenue/Taylor Street area, Lambeau Street, West Mason/USH 41 corridor, and Ninth Street at USH 41. This work is being proposed in conjunction with the planned upgrades of USH 41. The Section continued to work on plans for the reconstruction of Velp Avenue from Norwood to Military, the reconstruction of Military Avenue from Dousman to Langlade and the extension of East Mason Street from Erie Road to Northview Road.

The Special Projects Section designed, administered, and/or supervised over \$291,962 worth of projects in 2009. This work included the razing of the building at 908/910 Broadway for \$45,000, Quincy Street Pump Station Addition for \$59,500, West Side Municipal Garage Grader Shed Reroofing for \$47,100, the Green Bay Water Utility Main Office Roof Replacement for \$54,500, the City Hall Entrance Replacement for \$36,162 and various miscellaneous projects. In addition, staff worked on Park Improvement Projects worth \$1,362,348 which included \$399,016 for the Little League Complex, \$273,366 for construction and repairing tennis courts, \$243,065 for the East River Trail #2, and other miscellaneous Park Projects. Work also continued on the first phase of construction of the \$12,000,000 CityDeck project which began in 2008 and is scheduled for completion in April, 2010.

The Utility/Site Development Section administered the 2009 Sanitary Sewer budget of \$13,350,870 and the 2009 Storm Water Utility budget of \$4,798,350. The Section completed various storm water quality projects, performed inspections related to storm water pollution prevention plans, responded to illicit discharges, and reviews private site plans for conformance with the Storm Water Ordinance. In addition, the Section finished the inspection and monitoring of the City's storm sewer outfalls and continued to implement the inlet marking program.

Operations Division

The Operations Division consists of five sections: Street, Sanitation, Sewers and Bridges, Motor Equipment and Administration. The Division is responsible for the maintenance of all streets and alleys, flood control dikes, storm and sanitary sewer systems, bridges, the collection and transportation of solid waste and the maintenance and repair of all vehicles and equipment of the Department of Public Works, and the daily supervision of the Traffic Signs and Marking Section of the Traffic Division.

The Street Section is responsible for the maintenance of 456 miles of streets, 21 miles of alleys and 4 miles of flood control dikes. The section conducted 11 major snowplowing operations and 41 ice control operations during the winter months of 2009. Processed 92,460 cubic yards of yard waste with the tub grinder.

The Sanitation Section collects and transports nearly all solid waste generated in the City and operates 10 collection crews for pick-up. The collection routes generated an average of 95 tons per day and a total of 28,460 tons of solid waste in 2009. The Sanitation Section also operates 6 recycling collection crews for residential pick-up. The recycling program yielded 6,790 tons of single stream recycling in 2009.

The Sewers and Bridges Section operates three drawbridges: the Don Tilleman Bridge, Walnut Street Bridge, and the Ray Nitschke Bridge, maintains the Ray Nitschke Bridge, 23 fixed span bridges and 4 pedestrian bridges, 464 miles of sanitary sewers, 393 miles of storm sewers and 34 sewer pump stations.

These maintenance responsibilities include steaming and flushing culvert pipes, recording the readings at 17 sewerage metering stations, flushing dead-end sewers and cleaning sanitary sewers. During 2009, the section cleaned 772,000 feet of sanitary sewer, responded to 393 sewer calls, and located 9,984 sewers in response to Diggers Hotline notifications. During the 2009 shipping season, a total of 1,731 bridge lifts were made for boat traffic.

The Motor Equipment Section is responsible for the maintenance and repair of all Department of Public Works equipment. Maintenance and repair operations are conducted on a wide variety of equipment ranging from 6-wheel drive trucks and large front end loaders to chain saws and weed eaters. This includes repairs to engines, transmissions, drive trains, electrical, brake, cooling, and hydraulic systems. The section maintains and repairs over 400 pieces of public works equipment and vehicles from other governmental agencies on a cost account basis. During 2009, the section dispensed 207,233 gallons of diesel fuel, 26,339 gallons of gasoline, 2,581 gallons of motor oil and 1,393 gallons of hydraulic fluid.

Traffic Division

The Traffic Division is responsible for the engineering design and maintenance of all traffic control systems throughout the City and the electrical maintenance and pavement markings for the Department of Public Works and Parking System Division facilities. The division erected 1,800 new or replacement signs damaged in accidents or by vandalism, installed pavement markings on 315 miles of City streets using 4,260 gallons of paint and 36,000 pounds of reflective glass beads.

Executive Support Division

The Executive Support Division is responsible for organizing and typing studies, reports, contracts, manuals, letters, bills, resolutions, agendas, minutes, and miscellaneous information. It is also responsible for the preparing and issuing of a variety of permits and working with and directing the public, by phone and in person, to individual staff members to resolve problems. The Executive Support Division is accountable for maintaining all records and documents.

Parking System Division

The Green Bay Parking System Division owns and operates three parking ramps, containing a total of 3,325 stalls, and one off-street parking facility containing 133 stalls developed to accommodate traffic for the core of the downtown area. In addition, the Division operates 16 other parking facilities with a total of 974 stalls. The revenues for 2009 for the above-described facilities are as follows:

• Parking ramps	\$1,195,187
• Surface lots	\$180,184
• Metered parking	\$194,422
• Parking citations	\$704,047
• Miscellaneous	\$27,811
TOTAL:	\$2,301,651

PARKS, RECREATION AND FORESTRY

The City provides comprehensive and progressive recreational programming along with park and forestry systems under the administration of the Green Bay Parks, Recreation and Forestry Department.

The Department has jurisdiction over 60 park and park/school sites with over 2,100 acres. Many other areas, involving over 500 acres, are used for programming and beautification. Some of them are owned by the Green Bay Area Public School District, such as gymnasiums, auditoriums and meeting rooms, while others are portions of city right-of-ways and conservancy areas used as urban open space.

One of the outstanding facilities in the park system is the 700-acre Wildlife Sanctuary, which is located adjacent to the Bay Beach Amusement Park and serves as a refuge for various species of wild fowl and native animals. The 6.2 miles of nature trail, groomed in winter for cross-country skiing, provide access through forest, field and wetland habitats. Two hundred and forty-nine species of birds have been observed in our refuge, 3 of which are rare (sighting them 1-5 times from 1972-1998). In addition, we have identified 54 kinds of animals including fish, amphibians, reptiles and mammals. Also to date, 251 species of plants have been identified. Approximately 3,000 sick, injured and orphaned animals are brought in annually for us to rehabilitate. Due to extent or kind of injury or imprinting on humans, the Sanctuary displays 205 kinds of animals representing a native Wisconsin collection of over 325 individuals. The live animals make excellent ambassadors for our popular and well-established Environmental Education Program. Live animals, whether displayed in their natural habitat or used in hands-on contact programs, are used extensively to re-enforce concepts and key teaching points. Our Environmental Education Program serves schools from a 22-county area, organizations, and the general public with a variety of nature programs for all ages.

The 23,000 square foot, three-level Nature Center offers hands-on exhibits, a multi-story walk-through diorama, community darkroom, greenhouse/aviary, discovery rooms and nature gift shop to reinforce our wildlife mission and goals. The Woodland Building develops a woodland habitat theme complete with nocturnal displays, cougar canyon, otter grotto (with underground viewing) and wolf pack. The deer habitat offers a 33-foot observation tower. The Observation Building provides a panoramic view of the main feeding lagoon with over 5,000 native free-flying ducks and geese. This lagoon is part of the 55 acres of interconnected lagoon system where 60 tons of shelled corn is fed annually to the hungry birds. Visitors can also view hawks, owls, eagles and falcons along the "Bird of Prey Trail". The Sanctuary, open 365 days per year, is a very popular park for both city residents and groups from outside the city.

The Bay Beach Amusement Park is one of Green Bay's most popular attractions. It includes a pavilion, 17 exciting amusement rides and 3 concession areas. The pavilion and picnic shelters are available for rental, and the entire facility is self-sustaining. Bay Beach Amusement Park serves thousands of patrons daily.

Other special facilities in the park system include: a Family Aquatic Center in Joannes Park and in Fisk Park which features a zero depth wading and swimming area, lot sand play area, volleyball courts, 2 water slides - 160' and 148'; 1 meter board and 1 drop slide; 1 outdoor swimming pool; wading pools, splash pads and skate park; 42 softball diamonds, 11 of which are lighted; 7 baseball diamonds, which include Joannes Stadium, which is a completely enclosed baseball stadium with a seating capacity of approximately 1,800 persons; one completely enclosed lighted baseball diamond at Perkins Park, and a lighted baseball diamond at Edison; 57 tennis courts (28 lighted); numerous park shelters; flower gardens; picnicking and hiking areas; 39 basketball courts, 2 of which are lighted; 2 bocce ball courts; Triangle Sports Area, a winter sports area with chalet, 2 ski and 1 inner tube rope tows; 5 regulation lighted hockey rinks; 11 ice skating rinks; 3 cross-country trails; a 10-lane boat launch; and various football and soccer fields. The Chappell School community vegetable garden is popular with vegetable gardeners who don't have enough space at home. It is divided into 30 plots, and the City tills the land and rents the plots.

The Recreation Division offers a comprehensive recreation program which includes an offering of a myriad of programs for tots, kids, teens, adults and seniors in the following areas - aquatics, leagues/athletics, instructional, outdoor/nature, cultural arts, open recreation and special events. We partner with 170 community groups, businesses, schools and neighborhood associations to provide programs. The division is responsible for the Summer Lunch Program, which serves 1,500 lunches per day at 21 park sites.

This division is also responsible for facilitating multiple pool, field, diamond and court reservations and rentals to various community user groups.

The division employs and supervises over 900 seasonal employees on an annual basis.

The Forestry Division is responsible for caring for an estimated 100,000 trees that line the City's streets and beautify the parks and other municipal properties. Green Bay is famous for its trees, and the Forestry Division carries out a comprehensive program to care for them with the help of two professional foresters, 10 full-time employees and 8 college students in the summer. They plant, prune, remove, bolt and cable, mulch, and root cut thousands of trees each year.

The two foresters are also responsible for overseeing efforts to control the spread of harmful tree diseases and insect infestations on private property as well as public property. Dutch Elm disease was the scourge of the 1960's and 70's, and oak wilt and gypsy moth are a serious problem now and residents are able to consult personally with our foresters about private trees. Many tree-related questions can be handled by telephone, but those that can't be are answered by making a personal visit to the site.

At the south end of Hartung Street by the East River, the City maintains a tree nursery. Small trees are purchased and grown into a size suitable for streets and parks.

The Design and Development Division is responsible for the planning, design, development and renovation of park sites, waterfront parkways and urban open spaces. Designs are developed based on serving the needs of the community, while at the same time utilizing and enhancing the natural features of our area. Plans are reviewed and refined by the Park Committee and ultimately approved by the Common Council. The implementation of the plans involves cost estimating and budgeting through city budget, bonding or special grants. The construction of the projects and costs are then monitored by the Landscape Architects of the division to assure a quality product within the assigned budget.

COMMUNITY SERVICES AGENCY (PLANNING)

The Community Services Agency is made up of four divisions: Planning, Neighborhoods, Housing, and Inspection. Each of the divisions has access to clerical and GIS/graphics support staff.

Planning Division

The Planning Division provides staff for the City of Green Bay Plan Commission, which is a seven-member commission created and functioning under State Statue 66.23. In 2009, the Planning Division developed a zoning plan to deal with areas of the City that are going through a transition from mainly residential land uses to a more industrial type land use. This was a two-step process that first required the creation of the zoning district and then the actual rezoning of an area. The proposed zoning district, the Special Purpose-Residential Light Industrial (S-RLI) District, is intended to simultaneously remove a barrier (nonconformity) that is preventing people from continuing to use properties as they exist today (residentially) while retaining the opportunity to redevelop the neighborhood in the future. While the zoning change alone will not turn the neighborhood around, it will remove an obstacle that may be preventing positive change. The rezoning of the South Broadway area to the Special Purpose-Residential Light Industrial (S-RLI) District completed the zoning plan. The proposed zoning district was carefully designed to preserve the ability to redevelop this neighborhood for commercial and industrial uses should funding become available in the future. The intent of the proposed zoning district is to provide an intermediate solution to the deterioration of the existing housing stock in the South Broadway area without changing the City's long-range plan and vision for the area.

The Planning Division also worked with Bellin Hospital to amend their Planned Unit Development ordinance to permit the remodeling of the first floor of their building and to add a 5,000 square foot, one-story Emergency Room addition along the closed South Van Buren Street right-of-way. This was an effort to correct traffic issues that were occurring due to the location of the old entrance to the emergency room.

The Planning Division also worked to adopt the new Federal Flood Insurance Rate Maps and Flood Insurance Study for the City. The City of Green Bay administers a floodplain zoning ordinance so that property owners in the City are eligible for flood insurance under the National Flood Insurance Program. Floodplain management is also a wise practice for protecting public health and safety by reducing potential harm to life and property in the event of a flood. The minimum standards for floodplain zoning are set by the Federal Emergency Management Agency (FEMA) and by the Wisconsin Department of Natural Resources (WDNR). The City was directed by these agencies to adopt the new Flood Insurance Rate Maps by August 18, 2009. This is the culmination of the floodplain map modernization process that has been ongoing since 2002. The City was required to adopt the new maps in order to maintain eligibility in the National Flood Insurance Program and to continue to meet the minimum standards set by WDNR and FEMA.

The Planning Division administers various programs such as City Zoning, Area Development Planning, Subdivision Regulations, and other similar regulations. The division also prepares special project plans to address current and long-range planning issues.

The Planning Division provides staff for the City of Green Bay's Annexation Commission and the Green Bay-Town of Scott Joint Plan Commission. These commissions review and make recommendations to the City Council on all annexation petitions and land use issues along the Town of Scott-Green Bay border, respectively.

Neighborhood Division

The Redevelopment Authority of the City of Green Bay, in accordance with state statutes, is responsible for the elimination and prevention of slums and blighted areas throughout the City and is presently involved in redeveloping portions of the downtown and central City neighborhoods. Staff for the Authority is provided mainly through the department's Neighborhood Division.

Downtown redevelopment improvements continued as the City implemented downtown revitalization efforts. Construction contracts were completed for Phase I of the riverfront CityDeck. On the west side, the City continues to work with On Broadway Inc. to redevelop the 22-acre former Larsen Canning property. The Authority executed a contract with a consultant to evaluate options for expanding the size and functionality of the KI Convention Center. More downtown initiatives are summarized in the Economic Update section of this report.

The Redevelopment Authority of the City of Green Bay's Neighborhood Division is the administering agent for the HOME Program and the Community Development Block Grant (CDBG) Program. The Authority's CDBG responsibilities include administering a 2009 grant of \$965,251 to reduce the effects of slums and blight and to principally benefit low- and moderate-income neighborhoods. Since inception of the program, CDBG funds have provided funding for a variety of projects, including school-park site expansion, public works activities, including sidewalk and alley replacement, economic development projects, a senior center, pedestrian bridge, housing rehabilitation loans, nature trails for the disabled, street and tree replacement program, public art program, redevelopment of areas designated as blighted, and assistance to service programs. These service programs include the Fair Housing Center of Northeast Wisconsin, My Brother's Keeper, NeighborWorks® Green Bay, and the Community Service Intern program.

Approximately \$288,251 from CDBG funds was designated for neighborhood revitalization efforts within selected impact areas. Activities include acquisition and clearance of blighted properties. In past years, funds have been used for park improvements, acquisition of property for rehabilitation and resale, coordination of infrastructure improvements, facilitating creation and working with neighborhood associations and resource centers, administering a rehabilitation loan program, and working with other public and private organizations in forming partnerships for healthy neighborhoods.

The City was granted \$556,236 in 2009 under the HOME Program for a variety of affordable housing activities, including rehabilitation of affordable rental housing, down payment/closing cost assistance, and providing deferred payment housing rehabilitation loans to lower-income households.

Operating in its capacity as the central relocation agency for the City of Green Bay, the Authority provides relocation assistance whenever public projects cause residential or commercial displacement.

Since 1999, the City has allocated \$7,615,000 for the Neighborhood Enhancement Fund Program. This is a program set up to eliminate problem properties and make neighborhood improvements. One hundred properties have been purchased over the last 9 years. Blighted houses were removed and the remaining land sold for new home construction, sold to adjacent property owners for additional yard, or used for public improvements, such as park space or neighborhood sign placement. The RDA manages this funding with Common Council guidance. The RDA has been successful in improving Green Bay neighborhoods.

Housing Division

The Housing Authority of the City of Green Bay is responsible for developing housing to assist low- and moderate-income households throughout the City and presently operates 153 units of senior citizen housing in its Mason Manor Retirement Community complex located at 1424 Admiral Court. The Green Bay Housing Authority owns 42 scattered site properties consisting of 8 two-family flats and 34 single-family homes for a total of 50 large-family apartment units. The properties are administered as affordable rental units for low- to moderate-income families. The Housing Division of the Planning Department provides staff for the Housing Authority and works with investors and not-for-profit developers to meet the City's housing and neighborhood revitalization needs.

In 2009, the Green Bay Housing Authority received \$248,924 in federal capital improvement grant funds for modernization, including expansion of storage space, replacement of the security system, and ramp repair at Mason Manor, which have recently gone underway. Improvements to the scattered site family housing properties include roof, gutter, and siding replacement, cabinet and countertop replacement, and painting.

The Housing Authority portfolio includes financing of 731 mixed-income rental units, utilizing tax-exempt Housing Mortgage Revenue Bonds, and has assisted in the development of 1,521 units of private and not-for-profit federally-assisted housing.

The Brown County Housing Authority administers monthly Housing Choice Voucher rental assistance payments to 3,000 families, totaling \$1,100,000 per month, and has provided over \$195 million in rent subsidies since its inception. Each household is income certified and the rental unit they occupy is inspected and certified to be code compliant upon initial application and once annually. The program completes over 4,700 housing inspections annually with over 150,000 inspections completed since its inception. The authority offers a Family Self-Sufficiency Program, which focuses on guiding low-income families out of poverty, and a Housing Choice Voucher Home Ownership Option, which has prepared and assisted 133 households to become homeowners.

The Brown County Housing Authority, through its not-for-profit partners NeighborWorks® Green Bay and Catholic Charities, administers homeownership counseling and down payment assistance loans and a matching deferred payment Down Payment and Closing Cost loan program that assists homebuyers who purchase, own, and occupy duplex properties. The Brown County Housing Authority, through its statutory authority, has financed the development of 600+ mixed-income housing units through tax-exempt bonding. The Housing Division of the department provides staffing for the Brown County Housing Authority, and provides coordination of services and guidance to public, private, and not-for-profit agencies in the affordable housing industry.

Inspection Division

The Inspection Division performs enforcement of a variety of municipal ordinances and state and federal codes as they relate to construction activity, housing and property maintenance, zoning and land-use regulations, and consumer protection through its weights & measures program. The past three years generated revenues as follows:

	2007	2008	2009
Plan Review, Permit & License Fees	839,191	832,583	631,250
Variance Application Fees	5,700	4,800	5,400
Re-Inspection Fees	22,555	22,860	26,450
Weights & Measures Fees	65,005	68,065	76,100
=====	=====	=====	=====
Total Revenue	932,551	928,408	739,200

During 2009 a total of 2,759 projects were approved for construction, for which revenues dropped by 24.1%, while the estimated construction value of \$71,327,801 was realized. Project plan reviews in 2009 included 418 site plans and 480 building plans.

When projects do not conform to zoning codes, applicants may appeal to the Zoning Board of Appeals for a variance from the codes. Public hearings are then held to decide the merits of such variance requests, and where ordinances are found to impose unique hardships making development impractical or unreasonably difficult to conform to, variances may be granted. In 2009, 75 variances were heard.

Citizen complaints generated from various situations relating to building codes, housing conditions, zoning and land use issues, and consumer protection issues make up a significant portion of the Inspection Division activity. Inspectors track complaints for code violations, and their actions and their communications with property owners, until each case is resolved. In 2009, inspectors responded to 4,011 cases, in comparison to 4,239 cases in 2008.

ECONOMIC DEVELOPMENT

The Department of Economic Development's mission is to generate and facilitate business development, retention and expansion that provides meaningful employment opportunities, generates a healthy tax base, and offers a first-class quality of life to all residents. The Department is guided by the Economic Development Authority which is composed of six citizen members and one City Council Representative, all appointed by the Mayor. The Authority is committed to enhancing the economic climate and fostering economic growth.

The stability and growth of Green Bay's economy can be attributed to several unique factors that make the City an attractive place to live and do business. The City serves as a regional hub of economic activity for all types of businesses in northeast Wisconsin and the Upper Peninsula of Michigan. With a high quality of living that includes safe neighborhoods, affordable housing choices, and four-season outdoor recreational opportunities; strong public and private K-12 schools systems; first class institutions of higher education; and entertainment and cultural amenities that range from local to national acts, Green Bay continues to attract and retain qualified professional employees, as well as entrepreneurs and experienced business owners who continue to invest in our community.

The high quality of living Green Bay offers is only a part of what made the City a bright spot during a difficult national economic climate in 2009. Amenities such as county, state, and federal highways; deep water port access that connects to the international economy; transportation infrastructure that move goods via rail and truck to national markets; and Austin Straubel International Airport serviced by major carriers make Green Bay a great place to do business. This infrastructure, combined with a growing and skilled workforce attracts growing companies and retains existing business with national name recognition. These factors, and several others, will ensure that economic growth in Green Bay will continue well into the future.

The City of Green Bay weathered the recession of 2009 remarkably well. While many other communities saw major layoffs and plant closures, business activity throughout Green Bay remained cautiously steady. To help maintain a stable economy, staff increased retention efforts to support and encourage the business community. In fall 2009, the City hosted a small business conference that brought Small Business Administration (SBA) and federal procurement officials to Green Bay. This one day conference covered topics such as new SBA financing programs, the benefits of conducting business in a HUB Zone, as well as how to secure federal contracts. This first of its kind event did not go unnoticed, and has since been rolled out nationwide by the SBA. Proactive outreach such as this helped keep Green Bay's economy stable during a challenging year.

In October, Schwabe North America, parent company of Enzymatic Therapy, announced their investment of over \$10 million in its Green Bay operations and the creation of more than 125 new jobs. The company established a 100,000 square foot distribution center and expanded manufacturing operation by consolidating the Schwabe facility in Springville, Utah with the Green Bay operation. The venture will create professional, office and operational positions, as well as retain more than 280 jobs already located in Green Bay.

The City's Community Development Revolving Loan Fund saw a great deal of activity in 2009. Three loans totaling \$427,000 were awarded to NorthCoast Productions, National Packaging Services, Inc. and Kavarna, LLC for equipment and building improvements. Over \$1,000,000 was leveraged for the projects, while creating 28 full-time jobs, with 14 designated for low to moderate income households.

Fostering entrepreneurial growth is a key component towards advancing the City's economy. Located at Northeast Wisconsin Technical College, the Advance Business Center incubator offers a place for budding entrepreneurs to start their business. In 2009, the incubator added 11 new tenants, and ended the year with a total of 19 physical and 7 virtual tenants. During the year, Legato Marketing & Communications, LLC, graduated into a larger office facility for their growing staff. The 26 tenants provide 72 full time jobs and 44 part time jobs.

In September, a celebration was held to commemorate the 20th anniversary of the I-43 Business Center. The City Council approved the purchase of 580 acres located at the intersection of Interstate 43 and Mason Street in 1989. Since then, the park has grown to a total size of 750 acres and is home to more than 90 businesses and over 3,400 employees. The estimated property value in 2009 was \$302 million. The I-43 Business Center is considered a premier address in the City due to its protective covenants, the types of businesses located in the park and its visibility and accessibility.

Brownfield redevelopment is a growing aspect in the City's economic development strategy. In 2007, the City was awarded a \$400,000 grant from the U.S. Environmental Protection Agency to perform assessments for environmentally challenged land to help spur redevelopment. Four brownfield related projects were completed in the City in 2009. Redevelopment on three of the four sites is already underway and is expected to leverage \$11.5 million in new development in 2010.

In partnership with the federal Economic Development Administration and Wisconsin Manufacturing Extension Partnership, the City awarded \$136,000 in Manufacturing Improvement Assistance Grants to 37 companies located in the City in 2008 and 2009. These grants were used to provide training or technical assistance that applied new technologies, identified new products or markets, reduced manufacturing cycle time, improved quality or reduced costs which was expected to result in increased competitiveness for the company. These grants leveraged \$540,000 in funding from participating companies for training and process improvement projects.

Service sector growth followed national trends and was noticeably slower in 2009. However, diverse new retail and hospitality businesses held ribbon cutting ceremonies in Green Bay throughout the year. In the retail sector, the City saw expansion and improvement activities in several areas of the city. Interior and exterior improvements were made to East Towne Mall, making it more aesthetically appealing to customers and more attractive for prospective businesses. The opening of a Sonic Drive-In in 2009 on an out-lot is bringing new shoppers to this eastside shopping destination.

In 2009, the City began planning for a \$12 million infrastructure and streetscape upgrade to Military Avenue. This project will begin in early 2010. The businesses located along the Military Avenue corridor formed a business association that will create a new vision for the business district. Approximately 60 businesses joined the Military Avenue Business Association. Their work in 2009 focused on developing a strategy to promote the business district during the major road project.

Wal-Mart also contributed to the revitalization of the west side by completing significant interior and exterior upgrades to their store on West Mason Street. When that project ended, Wal-Mart began an addition on the east side store on Main Street to upgrade the store to a Super Center. When finished, the project will add a complete grocery department and improved product lines.

Momentum is continuing to build in Green Bay's central business district. The completion of the first phase of the CityDeck, a \$12 million, 1,400 foot urban boardwalk, in 2009 is expected to attract more businesses and residents downtown in 2010. Over 25 new events are planned for this riverfront park. Adding to CityDeck's appeal are the Broadway and Downtown Farmers' markets. These events draw 200 participating vendors and attract over 10,000 people every week to downtown. These successful events have become catalysts for new business development in the downtown.

The City continued to experience substantial growth in its healthcare sector. Area hospitals continued to make upgrades to current facilities. These commitments ensure that Green Bay will remain a regional healthcare hub and area residents are offered the best care and latest technology in the industry. This sustained growth has increased demand for educated professionals in the area and helps Green Bay maintain median incomes that exceed state and national averages.

St. Mary's Hospital finished construction of an approximately 37,000 square feet, \$30 million expansion in 2009. The addition is home to the St. Mary's Cancer Center and features many environmentally beneficial features, including a green rooftop park that is accessible to both employees and patients.

Bellin Hospital also completed renovations to their Emergency Department. The new 32,000-square-foot, \$13 million facility enables Bellin Health to provide world-class emergency care to patients across Northeast Wisconsin. The new Emergency Department features 16 individual patient rooms, a diagnostic suite, and enlarged ambulance bays offer easier access for emergency vehicles and patients. Investments such as these will ensure that three of Green Bay's four hospitals will remain the three largest (based on revenues) hospitals in all of northeast Wisconsin.

The most exciting event in 2009 was the announcement that the federal Veterans Administration selected Green Bay as the new home for a taxable, \$45 million VA Outpatient Clinic that will serve over 20,000 veterans annually. Construction of the clinic will begin in the fall of 2010. This investment will create more than 200 high paying healthcare jobs. It is anticipated the project will also spur new development in the University Avenue business corridor in the coming years.

Growing an economy takes more than adding infrastructure and putting tools in place to help new and expanding businesses. It requires providing a high quality of life and great amenities to retain and attract talented employees to the region. To help promote Green Bay's first-class quality of life, the City, along with neighboring municipalities and private sector businesses, continued to support the Greater Green Bay Branding Initiative. "Better by the Bay", as it is known, is a multi-year, \$1 million effort to make business owners, entrepreneurs, families, and employees aware of all that Greater Green Bay has to offer. Strategically placed print ads and commercials in other Midwest markets boost Green Bay's already national reputation. This effort, combined with infrastructure expansion ensures that Green Bay is in the best possible position to benefit from a national economic rebound.

TRANSIT DEPARTMENT

The City of Green Bay's Transit Department, Green Bay Metro, provides convenient public transportation service in the City of Green Bay as well as Allouez, Ashwaubenon, Bellevue, DePere, and the Oneida Nation. The

transit system receives operating assistance from the state and federal governments and each participating municipality pays a local share of the operating budget.

The mission of Green Bay Metro is to become the premier provider of public transportation in Northeastern Wisconsin providing its customers with efficient and cost effective services that stimulate economic growth and contribute to the overall quality of life in metropolitan Green Bay.

Green Bay Metro operates fixed route bus service on 13 full-service routes as well as 11 limited-service routes. Service is provided Monday through Saturday. In compliance with the Americans with Disabilities Act, Green Bay Metro provides a demand response paratransit service for eligible citizens within ¾ mile of the fixed bus routes. The paratransit service is provided through a contract with a private carrier.

WATER UTILITY

Between 1860 and 1957, the City of Green Bay relied on ground water as its principal potable water supply source. A declining water table and an increased water demand forced the City to relegate its well to a reserve status and to extend a pipeline 27 miles to transport high quality Lake Michigan water to the City.

Water is obtained from Lake Michigan through two 42" diameter intake pipes located four miles north of Kewaunee, Wisconsin. One intake extends 3,000 feet, and the second extends 6,000 feet out into the lake. The inlet of the 3,000-foot intake is set in 27 feet of water. The inlet for the 6,000-foot intake is set in 60 feet of water. The inlets are designed to minimize the velocity of water entering the intakes and thus reduce the amount of debris carried into the pumping station. Chlorine is added through diffuser rings mounted on each inlet to kill any zebra mussels entering the inlets and intake pipes.

Water flows by gravity through the two intake pipes lying on the lake bottom. The water passes through 1" bar screens at the pumping station before it enters one of the six vertically driven centrifugal pumps. Three of the pumps are capable of pumping at 5.6 million gallons per day (MGD), one at 6.6 MGD, one at 5.0 MGD, and one at 3.8 MGD.

As the water leaves the pumping station, chlorine is added as a disinfectant to kill disease-causing organisms that may be present. The water is pumped through 42" and 54" diameter pipelines to the treatment plant located 15 miles west of the Lake. The plant is located at the highest point between the City of Green Bay and the Lake, approximately 360 feet above lake level.

Midway between the pumping station and the treatment plant is the raw water booster station. This station is used only when the City's demand exceeds the capacity of the lake pumping station. To increase the flow to the treatment plant, water is diverted into a 1 million gallon reservoir at the booster station. Two 33 MGD pumps draw water from the reservoir and boost it at a faster rate to the treatment plant. The station is unattended and is operated remotely from the treatment plant.

At the treatment plant chemicals are mixed with the water, which help remove any suspended solids and objectionable tastes and odors. Ozone is also introduced at this time, which reduces possible taste and odor problems and kills microorganisms such as cryptosporidium. Following this mixing period, the water enters one of five settling basins where it remains until the suspended particles have settled out. The water then passes through 48" thick filters consisting of layers of washed coal, sand, and stone. Following filtration, sodium hypochlorite is introduced as a disinfectant since all chlorine previously added has been consumed. Fluoride is also added at this time for protection against dental cavities.

Filtered water is stored at the filtration plant in underground reservoirs having a combined capacity of 8 million gallons. The water then flows by gravity through two 36" pipes into the City. Nine of the original City wells have been maintained to supplement the lake supply system when needed.

The Water Utility is headquartered at 631 South Adams Street and currently employs 57 full-time workers. As of December 31, 2009, it owns and maintains 34,638 water laterals, 35,532 water meters, 3,806 fire hydrants, 453.9 miles of distribution main, 62.9 miles of supply main, 7 underground reservoirs, 9 wells, and 7 elevated storage tanks.

NEVILLE PUBLIC MUSEUM OF BROWN COUNTY

The Neville Public Museum of Brown County is one of the largest museums in Wisconsin. It features two floors of galleries for history, art, and science exhibits; a children's Discovery Room with hands-on activities; working

space for artists; curriculum-based educational units plus other educational programming and activities for children and adults; meeting rooms which are available for use by the Museum and outside organizations; the Neville Theater, with stage and full-range of AV equipment; and a Gift Shop which is well-stocked with unique merchandise. Most of the third floor of the Museum is devoted to office space and the environmentally controlled storage of the permanent collection, which includes over a million artifacts.

The Museum was founded in 1915 by the members of the Green Bay Art Club. The present Museum is named after Arthur and Ella Hoes Neville, whose son-in-law was instrumental in the construction of the first Museum facility, located on the corner of Doty and Jefferson Streets. The current Museum building, on the corner of Dousman Street and Museum Place on the city's west side, opened to the public in 1983. Built because of an overwhelmingly positive public referendum, the Museum is now a County Department. The not-for-profit Neville Public Museum Foundation annually raises private funds to pay for all exhibits and related activities at the Museum, and Brown County covers its operational costs, including curatorial and support staff. The County owns the permanent collection. The Museum collects, preserves, and interprets history, science, and art relevant to northeastern Wisconsin through exhibitions, special programming, research, and publications. The Neville Public Museum of Brown County is fully accredited by the American Association of Museums.

The first floor of the Neville is dominated by the 3,100 sq. ft. Walter Gallery, which is used for large in-house and traveling exhibits. A Discovery Room contains hands-on and interactive educational stations for children and families. Studio 210: Working Regional Artists provides studio space where visitors can talk to the artists or simply observe them at work (includes activities for kids). The Gift Shop offers items for every taste and budget. It features fine works of art, books, original jewelry and pottery, educational games and toys, and souvenirs for all ages. The first floor also includes meeting rooms—used for various lectures, workshops, seminars, demonstrations, and special Museum events—and the 132 seat Neville Theater. The Theater is used for films (notably the popular International Film Series co-sponsored with the Green Bay Film Society), presentations, lectures, seminars, and special events.

On the second floor is the Fort Howard Paper Foundation Gallery, which holds the permanent exhibition *On the Edge of the Inland Sea*—an exhibit that takes visitors on a trip through the history of Northeastern Wisconsin from the end of the last Ice Age to the mid-20th century. Visitors travel through time as they explore the geology of the region; the life styles of the first inhabitants of the area; the arrival of the French, British, and Yankee settlers; Wisconsin's move from a territory to statehood; European immigration; and the development of the region as an agricultural and industrial center. Popular dioramas in this 7,200 sq. ft. exhibit include an authentically constructed Woodland Indian wigwam; a trader's post and general store; and a street scene in old Green Bay. The route through the exhibit portrays events important to the region's past—the development of the land, the forests, the communities, lumbering, railroading, and papermaking—all of which make Northeastern Wisconsin and Green Bay what they are today. The newest addition to this extensive exhibit is a video theater: *Hometown Advantage: the Community and the Packers*, which contains eight, approximately five minute videos, exploring this unique relationship. The permanent exhibit is an excellent educational tool for helping children and adults understand this region's history, and the exhibit utilizes thousands of artifacts, film, photos, and text to tell its story.

Other exhibition galleries are located on this floor. The Frankenthal Gallery, offering a panoramic view of the historic and beautiful Fox River and northern Green Bay skyline, showcases "Highlights from the Neville's Photograph Collection," "Highlights from the Collection," and an exhibit case changed periodically by the Neville sponsored Geology Club. This area is also used for exhibit opening receptions and other events. The Photo Wall features a selection of historic images from the permanent collection, focusing on historic Green Bay (and the surrounding area), and the Green Bay Packers. Reproductions of these images (or any other images in the Museum's collection) can be ordered for a very reasonable cost. The larger WPS Gallery and the Byram-Manger Gallery both feature changing art, history, or science exhibits, as does the much smaller Mezzanine.

In addition to exhibits, a sampling of some of the popular special events and programs at the Museum include: Christmas on the Fox, Artifact ID Days, Explorer Saturdays, Natural History Lecture Series, International Film Series (co-sponsored with the Green Bay Film Society), Geology Club and Astronomical Society programs and meetings, children's craft programs, and more.

The Museum's extensive photo collection (both still and moving images), permanent collection, and small resource library are open to the public by appointment.

The Neville Public Museum is open seven days a week: Sundays from 12 Noon to 5 PM; Mondays, Tuesdays, Thursdays, Fridays, and Saturdays from 9 AM to 5 PM; and Wednesday from 9AM to 8 PM.

Admission fees are:

Adult (age 16 and up)	\$4
Child (age 6 to 15)	\$2
Age 5 and under	Free

All school and youth groups (including teachers and chaperones), regardless of when they visit, \$1 per person.

Free admission for the general public from 6 PM to 8 PM on Wednesday

Free admission for members of Friends of the Neville at any time

Free admission for people only visiting the Gift Shop or only attending most programs/special events (no access to exhibits in either case)

A parking lot is located in front of the Museum, and bus parking is available on the adjacent street. The Museum is equipped for those with special needs. The Museum's meeting rooms and the Neville Theater are available for lectures, recitals, workshops, etc. pending availability; there is a modest charge for use of the facility.

Visit the Museum's website at www.nevillepublicmuseum.org. The general e-mail address is bc_museum@co.brown.wi.us.

AUSTIN STRAUBEL INTERNATIONAL AIRPORT

Operating as a self-funded enterprise fund, the purpose of Austin Straubel International Airport is to provide a cost effective, convenient, and safe environment for air travel, to the citizens and business community of Northeast Wisconsin, at no direct cost to the local tax base, while supporting and enhancing the economic viability of Brown County.

A total 719,268 passengers utilized the third largest airport in the State of Wisconsin during 2009. Austin Straubel International Airport operates a 24 hour, 365 day a year operation. As such, the airport is a key ingredient to northeastern Wisconsin's economic growth and quality of life. The airport provides job opportunities for over 2,000 people in northeast Wisconsin and contributes over \$120 million into the region's economy. The Airport is strictly a self-funded enterprise fund with an \$11 million operating budget that has no impact on the tax levy of Brown County.

Austin Straubel International Airport serves the citizens and business community of Brown County and Northeast Wisconsin by operating the facilities necessary to support commercial and general aviation activities. The Airport is currently served by four major airlines with direct service to eighteen cities and connections available to any destination in the world. In addition, the airport is host to a multitude of support businesses such as a parking facility, car rental agencies, restaurant/lounge, fixed based operators, gift shops, airfreight companies, and customs house brokerage.

Austin Straubel International Airport is also a regional base of operations for the Transportation Security Administration serving all of northeastern Wisconsin. Additionally, the airport has a U.S. Customs office stationed within the main terminal for those who wish to enter or exit the United States.

PORT AND SOLID WASTE DEPARTMENT

The Walland Canal, which has been in operation since 1932, remained open to navigation until December 30th, as the CSL Tadooussac transited Lock 1 at 3:04 p.m. and cleared Port Weller entering Lake Ontario at 3:22 p.m.

Total Seaway cargo volume for 2009 is estimated to amount to 30.5 million tons, the lowest volume witnessed since the early 1960's. The 25% decrease in cargo volume compared to 2008 can be attributed to the depth of the recession, which sharply curtailed movements of iron ore and steel on the waterway.

"Given the Seaway's reliance upon the steel industry for a substantial portion of our business, the economic downturn during the last year has certainly impacted our traffic level" commented Richard Corfe, President and CEO of The St. Lawrence Seaway Management Corporation (SLSMC). "The depth of this downturn underscores the importance of the SLSMC's efforts to diversify our cargo base, and we are working diligently on a number of fronts to attain this goal". "While our core market will remain centered upon the transport of bulk commodities, we are working towards a future in which the Seaway will become more adaptive in nature, and able to welcome a wider variety of vessels carrying niche cargoes" continued Corfe. "Our efforts to this end focus on the development of Hands Free Mooring, which will eliminate the need for a vessel owner to invest in

equipment it only requires when navigating through the Seaway, reduce vessel crewing requirements for lock transits, and enhance productivity and safety".

Despite the economic downturn, the Seaway and its Highway H2O partners have not relented in their efforts to attract new cargo volumes. A series of business incentives were credited with bringing in 1.3 million tons of new cargo contributing over \$2 million in toll revenue for 2009. A pilot project sponsored by the Port of Hamilton demonstrated the utility of transporting specialized containers between Hamilton and Montreal via tug and barge, providing an alternative to busy road and rail links.

Notable progress was also made in ballast water management and efforts to prevent any new introductions of aquatic invasive species (AIS) via ocean going vessels entering Seaway waters. Recent studies by leading academics including Dr. Sarah Bailey from the Department of Fisheries and Oceans and Dr. Hugh MacIsaac from the University of Windsor reveal that no new species have been reported since 2006, the first time since 1965-1967 that there has been a three-year period without new AIS discoveries. "The application of salt water flushing, while not a final solution, is clearly having the desired effect, giving vessels the ability to transit the Seaway without posing undue risks to the ecology of our waters" emphasized Terry Johnson, Administrator of the U.S. Saint Lawrence Seaway Development Corporation. "Our present efforts combined with the forthcoming introduction of U.S. Coast Guard ballast water treatment standards will ensure an orderly progression in the steps required to protect our system from ship borne threats".

The Government of Canada's recent announcement of its intention to remove the 25% duty on certain vessels brought into Canada also bodes well for the Seaway's future. The ability of ship operators to cost effectively acquire vessels able to maximize the use of the Seaway's existing locks will bolster the system's competitiveness. New vessels, equipped with modern engines capable of burning low sulphur fuels and advanced ballast water management technology, will reinforce the existing bulk fleet and provide fresh options to further expand short-sea shipping initiatives. "Let's not lose sight of the promise that marine transportation holds as the lowest emitter of greenhouse gases per ton mile, an advantage not to be taken lightly as our nations collectively face great pressure to reduce North America's carbon footprint" concluded Canadian CEO Corfe.

GREEN BAY AREA PUBLIC SCHOOLS

Green Bay Area Public Schools (GBAPS) operates as a unified school district that serves an area of more than 92 square miles, 47 square miles of which are outside the city limits. The district covers the City of Green Bay, the Village of Allouez, the Town of Scott, part of the Village of Bellevue, and part of the Towns of Ledgeview, Eaton, Green Bay and Humboldt. The district has an equalized valuation of 8.4 billion dollars (including the tax increment financing valuation), 71.8% of which is in the City of Green Bay. In compliance with state statutes, the school district clerk apportions school costs, including debt service, among the participating political units according to their share of the equalized valuation.

GBAPS operate under a Board of Education, which consists of seven citizens elected at large by the voters of the district.

The Board appoints the superintendent, who is responsible for administrative supervision of all public schools in the district. The superintendent administers a comprehensive program covering kindergarten through grade 12 and both vocational and college-preparatory sequences. GBAPS also offers one of Wisconsin's most complete programs for the exceptional student, including the visually impaired; hearing impaired; physically challenged; educable, trainable, and severely/profoundly mentally handicapped; learning disabled; emotionally disturbed; school-age parent; homebound; medically fragile, early childhood, and speech and language handicapped.

The Green Bay Area Public School District has the fifth largest enrollment in the state (behind Milwaukee, Madison, Racine and Kenosha). The 2009 third-Friday-in-September count, exclusive of Head Start pupils, was 20,977, an increase of 71 students from the year before.

Enrollment						
2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
19,584	19,908	20,166	20,137	20,114	20,124	19,926
Projected						
2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
19,845	20,906	20,977	21,031	21,075	21,110	21,135

The school district has four high schools, four middle schools, 25 elementary schools, and two K-8 schools.

The staff includes about 2,598 employees on a full-time equivalency basis.

The City of Green Bay also has a Private School system consisting of: 1 grades K-5 school, 16 grades K-8 schools, 3 grades K-12 schools, and two high schools with an estimated enrollment of 4,371 students.

NORTHEAST WISCONSIN TECHNICAL COLLEGE

Northeast Wisconsin Technical College is a public two-year college training current and future workers in traditional, new and emerging technologies. NWTC is committed to providing all learners with the highest-quality, high technology education that is what they want, offered where, when and how they want it, to improve their quality of life.

NWTC's campuses in Green Bay, Marinette and Sturgeon Bay started as city vocational schools. Since 1913, residents and businesses in Northeast Wisconsin have turned to these campuses for high-quality career-related education. They united in 1967 to form Northeast Wisconsin Technical College, District 13 of the Wisconsin Technical College System. The District includes all of Brown, Door, Kewaunee, Marinette, Florence and Oconto Counties, plus parts of Shawano, Manitowoc and Outagamie Counties.

The College is lead by NWTC President Dr. H. Jeffrey Rafn. It offers classes through three campuses, five outreach centers, community-based and worksite-based education centers, and via technology such as interactive television and the internet. The College offers about 70 Associate Degrees and Technical Diplomas, plus certificates, individual classes, contracted courses and a wide range of services.

NWTC operates within policies set down by its District Board. The Board is an autonomous unit with appropriate authority and taxing powers established by Wisconsin State Statutes. It consists of nine individuals who serve voluntarily and who are appointed by the County Board chairpersons of each county in NWTC's District. The Board consists of two employer representatives, two employee representatives, an elected official, a school superintendent, and three members-at-large.

The learners at NWTC include: students taking post-secondary courses that lead to associate degrees, technical diplomas and certificates; workers taking contracted courses and adult vocational courses, which provide focused training in specific job-related skills such as using computer software, reading blueprints, using Spanish on the job and working effectively in teams; students taking basic education courses for improved math, reading, writing, English-speaking and study skills, either for personal enrichment or in preparation for college; learners in community service courses, gaining skills for living and enjoying life, such as exercise, photography and Internet use.

NWTC's full-time-equivalent enrollments have risen 42% since 2001, when voters in Northeast Wisconsin approved a \$46.6 million referendum to enhance services, expand facilities and increase the number of graduates. Thanks to that investment, College admits more students, offers more hands-on training, graduates more needed health care workers and provides other economic support to the region. One new facility, the Manufacturing Technology Center, offers on-demand training in integrated manufacturing systems. Another, the Business Assistance Center, houses public and private resources for new and growing businesses including the Advance Business Incubator. Workplace Learning Services brings technical education to every community and business through customized training on any topic offered anytime, anywhere, any way.

NWTC currently has 626 benefit-eligible employees and a flexible number of part-time support staff, student workers and adjunct faculty who work during the given year, for a total of about 2,100 employees.

Revenues for the College come from these sources:

Associate Degree and Technical Diploma Programs

Accounting	Instructional Assistant
Administrative Professional	Jewelry Repair and Fabrication
Apprenticeship	
Architectural Technology	Landscape Horticulture Technician
Auto Collision Repair and Refinishing Technician	Leadership Development
Auto Collision Repair and Refinish Technology	Machine Tool - CNC Technician
Automation Engineering Technology	Machine Tool Operation
Automotive Technician	Machine Tool Techniques (Tool & Die Making)
Automotive Technology	Manufacturing Engineering Technology
Business Management	Marketing
Casino Management	Marketing and Graphic Communications
Certified Medication Assistant	Mechanical Design Technology
Civil Engineering Technology	Medical Assistant
Clinical Laboratory Technician	Network Specialist - IT
Computer Support Specialist - IT	Nursing Assistant
Computer Support Technician - IT	Nursing-Associate Degree
Credit Business Management	Office Professional
Criminal Justice - Corrections	Paralegal
Criminal Justice - Law Enforcement	Paramedic - Emergency Medical Technician
Criminal Justice - Law Enforcement Academy	Physical Therapist Assistant
Dental Assistant	Power Engineering and Boiler Operator
Dental Hygienist	Practical Nursing
Diagnostic Medical Sonography	Print Technology
Diesel and Heavy Equipment Technician	Prototype and Design
Diesel Equipment Technology	Radiography
Digital Media Technology	Respiratory Therapist
Early Childhood Education	Solar Energy Technology
Electrical Engineering Technology	Supply Chain Management
Electrical Power Distribution	
Electricity	Surgical Technologist
Electro-Mechanical Technology	
Electronics (with optional Biomedical specialty)	Utilities Engineering Technology
Emergency Medical Technician-Basic	Web Development
EMT Intermediate Technician	Welding
Farm Business and Production Management	Wood Tech
Financial Institutions Management	
Fire Protection Engineering Technology	
Gas Utility Construction and Service	
General Studies Transfer	
Health Care Business Services	
Health Information Technology	
Heating, Ventilation, Air Conditioning, and Refrigeration Technology	
Hotel and Restaurant Management	
Individualized Technical Studies	
Individualized Technical Studies -- Journey worker	
Industrial Mechanic	

Northeast Wisconsin Technical College is accredited by The Higher Learning Commission and is a member of the North Central Association, www.ncahlc.org. Many individual NWTTC degree and diploma programs are accredited through relevant professional organizations.

ST. NORBERT COLLEGE

St. Norbert College, a Catholic, liberal arts institution known for its academic excellence, focus on international awareness, and leadership and service opportunities, is the only college in the world sponsored by the Norbertines, a Catholic order devoted to community, education, and serving the needs of others. Father Bernard Pennings, a Norbertine priest, founded St. Norbert College in 1898 with the mission of providing a superior education that provides academic, social, and spiritual nourishment and development. After World War II, enrollments increased dramatically, and in 1952 the college became coeducational. Abbot Pennings' basic philosophy of education "to perfect the personal, moral, and intellectual development of each student" remains unchanged.

St. Norbert is recognized by U.S. News & World Report as one of "America's Best Liberal Arts Colleges." The college has also been named to the Templeton Honor Roll for Character-Building Colleges, is regarded as one of "The Best in the Midwest" by the Princeton Review, and was recently ranked among the best colleges in the country by Forbes.com.

St. Norbert College is selective in admissions, enrolling 2,113 undergraduate students and 62 graduate students. The average ACT score for all students is 24.

With a 14:1 student-to-faculty ratio, class sizes provide for individualized attention. Students can choose from 30 majors or create their own program to achieve their unique aspirations.

Innovative partnerships broaden opportunities for St. Norbert students. One with Bellin College of Nursing allows students to pursue a BS in nursing while enjoying St. Norbert's liberal arts foundation and living experience. Another, with Michigan Tech, combines pre-engineering courses at St. Norbert with two final years of engineering coursework at Michigan Tech; a third, with Marquette University, offers a five-year BA/MS program in applied economics.

In 2008, Mr. Thomas Kunkel became the seventh president of St. Norbert College. He is focused on making St. Norbert accessible to qualified students regardless of their financial means, and on achieving excellence in all facets of the college.

The faculty is composed of lay professors and Norbertine priests. 87 percent of the full-time faculty has a Ph.D. or terminal degree in their area of specialization.

Through the St. Norbert Collaborative, many students are offered the opportunity to work on research projects with professors, as early as freshman year. The college Honors Program gives gifted students the chance to engage with faculty and other talented students in small, academically challenging classes. Many of the college's academic classes incorporate practical community service experiences such as marketing projects for leading area businesses and non-profit organizations.

Most students at St. Norbert College graduate in four years. The college's four-year guarantee waives tuition for additional semesters if a student does not graduate in four years through no fault of his/her own. (Fields of study requiring five years for graduation are exempt.) More than 94 percent of St. Norbert graduates obtain professional employment or admission to a graduate and professional school education within nine months of graduation.

The General Education program seeks to provide all students with core skills, knowledge and experience that will enable them to function in a complex and rapidly changing world. Students currently take twelve courses from areas of study including human nature, the natural world, creative experiences, diverse heritages, essential skills and religious heritage.

St. Norbert College stresses global awareness, service, leadership and professional development within the liberal arts and sciences. St. Norbert is one of only a small number of colleges and universities in the United States offering an academic/co-curricular program in leadership. The College's Women Center is student-led and students also play a large role in an active Peace and Justice Center.

St. Norbert College's well-groomed 93-acre campus houses over 40 major buildings, including the F. K. Bemis International Center, the Ray Van Den Heuvel Family Campus Center, Austin E. Coffin Hall, the Kress Inn, the

Carol and Robert Bush Art Center, the new Miriam Mulva Library, and a new apartment-style dormitory. Fr. Eugene E. Gries Hall, The college's new Donald J. Schneider Athletics Complex is scheduled for completion in fall 2010.

Major interior remodeling for Main Hall, built in 1903 and named to the National Register of Historic Places in 1988, was completed in August 1990. The historic preservation project received local and state awards.

An ongoing corrective maintenance program of all buildings and systems is part of the college's six-point energy conservation system.

Todd Wehr Hall, once the college library, has been extensively remodeled and now houses many of the college's student services offices, including the registrar, bursar, financial aid office, campus ministry and bookstore.

The F. K. Bemis International Center is a state-of-the-art conference facility. The building offers two-way interactive voice and video teleconferencing services which may be rented by the community for business meetings, weddings and other events.

The Kress Inn, an all-suite hotel, is open to the public and offers 46 spacious and inviting suites, along with distinctive service. Located on the scenic St. Norbert College campus, the Kress Inn is within walking distance of many area restaurants, attractions and shopping. It is just minutes from downtown Green Bay. The inn received a Platinum Hospitality Award from Choice Hotels International in 2010.

The Center for International Education (CIE) offers programs including: Language Services (translating/interpreting and customized foreign language training); the English as a Second Language Institute (which offers a multi-level, non-credit program for personal, professional or academic advancement); international and student programming; and study-abroad programs. Many CIE events, such as the Great Decisions lecture series, are open to the public.

The Center for Norbertine Studies strives to explore how the Norbertine heritage, so rich in its cultural expression and influence down through the centuries and in today's diverse global community, can inform and help shape spiritual, intellectual and cultural life on and off campus. The Center also serves as a resource to scholars worldwide.

The Miriam Mulva Library at St. Norbert College is a state-of-the-art facility available as a community resource, with borrowing privileges readily negotiable. Completed in 2009, the library houses nearly 250,000 volumes and 700 current journals. The newspaper collection includes local and state titles, as well as several national newspapers of record and international newspapers of world capitals. There are more than two dozen indexing and abstracting services which guide users to thousands of citations in journal literature, approximately 9,000 of which are available in full text online. Public workstations provide electronic access to resources available over the Internet and to the National Trade Database. Computer-based resource capabilities include CD-ROM databases, electronic reserve services and electronic interlibrary loans. The library's electronic resources can be accessed from all campus labs and residence halls, commuter students can access these services through their campus computer account. The library also features several multimedia-equipped meetings rooms, as well as a café.

The St. Norbert College Survey Center is a social science research facility that provides research and consulting services to the college as well as to the external community. The center conducts "The Wisconsin Survey" (a statewide public-opinion survey) and the annual "Brown County Quality of Life Survey." It also contracts to conduct surveys for various organizations and governmental agencies. Specializing in custom-designed research to meet the needs of the client, the survey center offers a range of services, whether it be conducting a complete research project or helping with only one phase of a project.

The college contributes to the intellectual and cultural climate of greater Green Bay and northeast Wisconsin. The community can take advantage of a variety of speaker series, including the CEO Breakfast, Great Decisions and Women's Enrichment series. Performing arts programs include Music Theatre, the St. Norbert Community Band, the Green Bay Chamber Singers, the Dudley Birdie Chorale, choral and jazz performances, the Knights on the Fox free summer concert series and programs from the Center for International Education, as well as St. Norbert College student and faculty productions, concerts and recitals. Other programs include Upward Bound and Girls Leadership and Development summer camp.

St. Norbert College draws its mission from the Norbertine Order and, in particular, the Norbertine principle of "self-emptying service." Many of the student-housing options and social groups include a community service component; additionally, the college's Center for Community Service and Learning helps students and others on campus partner with the Brown County community in working to promote the common good. The priests and

brothers of St. Norbert Abbey have also formed a Norbertine Volunteer Community for students who are justice- and service-minded.

The college offers a safe, supportive community committed to providing an educational environment that is intellectually, spiritually and personally challenging. St. Norbert College is a place that students love so much that they call it "home."

UNIVERSITY OF WISCONSIN-GREEN BAY

In 2009 the University of Wisconsin-Green Bay achieved a major milestone in capping its single largest capital campaign, The Campaign for UW-Green Bay.

The \$30 million campaign re-made the campus with new facilities, approximately 50 new student scholarships, and an array of new professorships, named chairs and academic enhancements.

Campus and community leaders celebrated the drive's conclusion at a December reception at the Weidner Center for the Performing Arts. Chancellor Thomas Harden offered thank-you's on behalf of the University to co-chairs Ginny Riopelle and Tom Olson and principal volunteer Mike Meeuwse. Donor generosity resulted in:

- Six separate gifts of \$1 million or more
- Two dozen gifts of \$100,000 or more
- Many, many gifts that represented the donors' largest, or capstone gifts to charity.

"The community response was remarkable," Chancellor Harden commented. "Other universities may lean heavily upon alumni but with our moderate size and youth, that alone won't get us where we need to be. That's why we are fortunate to have such a generous community, with donors who appreciate UW-Green Bay and the value of a strong public university."

The \$30 million Campaign for UW-Green Bay netted approximately \$19 million for academic purposes and \$11 million to support construction of a new student events center. In total, there were more than 2,500 gifts from individuals, families, companies and foundations; alumni and non-alumni; UW-Green Bay employees, retirees and community supporters.

Campaign achievements include:

- Creation of more than 50 new named scholarships, more than doubling the scholarship endowment;
- Establishment of UW-Green Bay's first endowed chair, the John P. Blair Endowed Chair in Communication;
- Establishment of a second endowed chair, the Austin E. Cofrin Chair in Business;
- Creation or expansion of four named professorships with the Frederick E. Baer Professorship in Business, the Patricia Wood Baer Professorship in Education, the Austin E. Cofrin Professorship in Management, and the enhanced Philip J. and Elizabeth B. Hendrickson Professorship for Business;
- Restoration and remodeling of Lambeau Cottage on the campus bayshore;
- Addition of a campus bell tower, the Weidner Memorial Carillon;
- A remade campus landscape with the Kress Events Center — funded one-third by Campaign contributions in partnership with state funds and student fees — and the companion project to the Kress, the \$6.2 million remodeling and expansion of the University Union funded by student fees and Union revenue;
- An increase in the value of the University's total endowment from a beginning book value of roughly \$7 million to a current book value of more than \$16 million.

The Campaign's largest gift for academics was \$5.5 million, by Dr. David A. Cofrin in August 2009, for an endowed chair and academic-excellence endowment. The Campaign's largest gift for facilities was a multi-million-dollar contribution by the Kress Family and Kress Family Foundation in December 2004, for the student events center. The Campaign's largest gift for student scholarships was a \$1 million bequest from the late Craig Mueller in September 2008. Mueller's gift for scholarships in communications and the fine arts also represented the largest gift ever by a UW-Green Bay alumnus.

Other notable achievements during 2009:

Enrollment record and serving the region during tough times.

Demand for UW-Green Bay services and courses only grows during a recession, even while budget and salary cuts hit home with the imposition of unpaid furloughs (eight days per year for most employees) that reduced faculty and staff availability.

Despite the severe recession, the University was able to serve a total enrollment of 6,549 students in Fall 2009, an all-time record. UW-Green Bay's growth was led by the Adult Degree Program which serves primarily place bound and working adults. Most notable, the University kept its application period open for local students, hit hard by recession and in many cases changing their college plans, to apply late to their local University. Record enrollment was also boosted by the institution's increasing success in retaining students.

Sustainability, environmental education:

UW-Green Bay took real steps in 2009 toward reclaiming the title "Eco U," a nickname from its early days in the 1960s and '70s, and reaffirming its commitment to environmental education for the 21st century.

The University launched EMBI, the Environmental Management and Business Institute, to promote sustainable business practices and bring together experts in business, public policy and environmental affairs. "Green business is good business" is an underlying concept. Among EMBI's first-year achievements was a major public symposium on "Green Innovations" held on the 40th Earth Day in April 2009. EMBI also launched a new certificate program for undergraduate students at UW-Green Bay.

Students launched the "U-Pass" initiative promoting bus ridership. Through a voluntary increase in student fees and additional funding, the University made free bus ridership available via Green Bay Transit to all holders of a University ID card.

The institution's Facilities Management piloted a test run of biodiesel in the campus boilers; the tests were successful, and could be revisited if economics make the fuel more viable in the future. Staff members took the lead in everyday recycling and instituted new campaigns, to create central collection points for both batteries and toner cartridges.

Campus infrastructure:

UW-Green Bay continued to develop and enhance its state-of-the-art campus during 2009. Among the milestones:

- The 2008-09 academic year was the first for the newly remodeled University Union. Expansion of the University dining room, food service options and a new location for the Phoenix Bookstore were among the highlights of the \$6.2 million project, funded by student fees and program revenue. Downstairs, a completely remodeled and updated Phoenix Club offers more seating space and entertainment options for students. Student Life and Student Government Association offices were relocated to more accommodating offices, and the American Intercultural Center was moved to the Union from a space in the Cofrin Library.
- The University received a long-term Capital Budget commitment from the state for much-needed Rose/Wood Hall remodeling.
- Shorewood Golf Course voted the top nine-hole course in the state.
- The Kress Events Center won a national Innovation in Architecture Award.
- Finally, in the words of the late Edward Weidner, founding chancellor: "Every Great University has a Carillon." UW-Green Bay now has one, the Edward W. Weidner Memorial Carillon, which was built with private donations and dedicated in June 2009. It is located just outside the University Union.

International Education:

UW-Green Bay continued to record progress, in numerous ways, large and small, in further internationalizing its curriculum.

During the 2008-09 academic year, the number of study-abroad tours increased 39%. Student enrollment in those tours increased an identical 39%. The University committed new dollars to create an International Scholar-in-Residence program, and also renewed its successful, decade-old International Visiting Scholars Program, a joint effort with St. Norbert College.

During the 2009 academic year, UW-Green Bay committed new funding for site visits to other countries by 15 faculty members. Site visits are crucial in organizing new study-abroad opportunities. And the 15 faculty members doing international-travel trips are an impressive number at an institution with fewer than 200 full-time faculty members.

Diversity:

2009 was a year of significant gains in diversity and multicultural education at UW-Green Bay. Among the developments:

- UW-Green Bay announced creation of a new "Center for First Nation Studies" — a collaboration of the Education and First Nations programs in partnership with local tribes — to improve K-12 instruction in Indian history and sovereignty. Its centerpiece is a pairing of UW-Green Bay student teachers with Tribal Elders.
- UW-Green Bay topped 500 for first time with regard to the number of students of color.
- The institution expanded its Spanish for Professionals community offerings.
- The American Intercultural Center was relocated to the heart of Student Life area (a high-traffic location), with the remodeling of the University Union.
- With regard to LGBTQ issues and awareness, the UW System's adoption of partner benefits addressed a long-expressed need in faculty and staff recruiting. (Proponents often noted that the System's flagship institution, UW-Madison, was previously the only Big Ten school without health and other benefits extended to same-sex couples. The Women's Studies program became Women's and Gender Studies. The program was primary host for an "Ally Conference" addressing LGBTQ issues.

Common Theme: "Waging War, Waging Peace":

In 2008-09, UW-Green Bay embraced a campus wide initiative done previously at some liberal-arts institutions but never before attempted on this campus: a "common theme" for the year. The theme provides a focus for special events, lectures and activities.

The theme selected was "Waging War, Waging Peace." Guest speakers, common book readings, student concerts, art exhibits and theatre productions all, in some way, related to the theme. The provocative ripped-from-the-headlines drama, "The Balkan Women," challenged student actors and audiences alike with its gritty portrayal of ethnic cleansing in the former Yugoslavia. Its excellence also won selection to the regional college theatre competition.

"Realizing our Sustainable Future" was chosen the 2009-10 common theme to coincide with the 40th anniversary of Earth Day in spring 2010.

Fine arts:

The fine arts achievements were highlighted by the Theatre program receiving in January 2009 an invitation to perform "Balkan Women" at the Great Lakes college theatre festival. For UW-Green Bay, it was the fifth trip in a decade to the prestigious festival. The Theatre program won the team award for backstage work, setup and technical excellence, and a faculty award for technical direction.

Other highlights included a production of Handel's Messiah at the Weidner Center, the Lawton Gallery's acquisition of the Andy Warhol collection, and a January 2009 Jazz Fest concert widely judged to have been the best ever in the event's and institution's 40-year history, with a "Tribute to Lovell Ives" alumni concert honoring the retired founder of the jazz studies program.

Phoenix Athletics:

Intercollegiate Athletics and Phoenix student-athletes earned many student academic honors, at both the conference (Horizon League) and national levels.

In competition, the women's basketball team concluded another tremendous year in spring 2009, earning the team's eighth bid to the NCAA Tournament in 11 years. The 2009 Horizon League championship was the program's 10th straight. In men's basketball, the Phoenix won 20 games and advanced to a post-season tournament for the first time in a decade, losing in the first round of the College Basketball Invitational at home to Vermont. Terry Evans was selected for a national slam-dunk competition. The year 2009 saw a record fifth straight Horizon League swimming/diving championship for the women's program.

Off the court, the program continued to make fundraising strides. Sergio Garcia, No. 5 golfer in the world, donated his time for a successful fundraising event. And the Athletics program received national publicity for "going green"... becoming one of the first NCAA Division I schools to discontinue printed media guides and put everything on Web.

'Military Friendly'

In August 2009, UW-Green Bay announced it had received a 'military friendly' rating from the national magazine, G.I. Jobs. The rating recognized UW-Green Bay's success on a number of fronts:

- UW-Green Bay had recently created a new position: Financial Aid Adviser/Veteran's Services Coordinator.
- The annual Veterans Day reception has grown into a major annual event.
- The military "care packages" effort, with items donated by students and employees, continued to expand.
- Students arranged an April 2009 show at the Weidner Center — free to the public — by the Air Force Concert Band.
- A student military veteran was in the spotlight at May 2009 Commencement, when a recent Marine Corps vet and new summa cum laude grad, was the student speaker

Health and safety:

University administration continued to emphasize emergency preparedness, where the institution has traditionally been viewed as a leader among peer institutions. The University inaugurated use of GB Alert — text messaging — as an emergency warning tool. The institution also experienced a professional response to the Building 109 fire, which destroyed a then-unoccupied apartment building on campus, in June 2009; staff, student workers, and individuals from Public Safety, Residence Life, Summer Camps responded with prompt and professional actions.

Faculty members as public intellectuals and researchers:

During the 2008-09 academic year, UW-Green Bay had faculty members appearing on PBS and NPR writing copy for the New York Times, doing Q&A's with Harper's Magazine, supplying op-eds for a major newspaper syndicate, traveling to Washington, D.C. to present at a State Department symposium, and, of course, doing all sorts of local and state interviews, appearances, lectures, conference presentations and the like, publishing widely, winning honors in national design competitions, serving as Wisconsin poet laureate, as leaders of national professional organizations, as local presenters and lecturers on topics of current interest.

Faculty members secured important grant support as well. Individuals received grants for Improving K-12 Science Teaching (\$330,000), testing pelletized fuel (\$50,000), researching grassland bio-fuels (\$160,000), for a very important container-shiping study for the Port of Green Bay (\$50,000), for studying phosphorous pollution on the Great Lakes (\$290,000), for studying the bedrock under Brown County (\$140,000), and much more.

Partnerships with other institutions, community service

- A first: UW-Green Bay hosted a tour day for CEOs (deans) of region's two-year UW Colleges. They left impressed and excited about steering transfers to UWGB.
- The University signed a new transfer agreement with UW-Marquette.
- The University signed Master's of Management partnership with Bordeaux Management School(France)
- The institution received a Space Grant (NASA) award of \$150,000 for rocket work with College of Menominee Nation.
- It was another huge year for Phuture Phoenix: honored as a Wisconsin "Program of Distinction"; with the program's first major scholarship gifts; major grants to replicate our program at UW-Eau Claire; additional grants to extend our tutoring services and reach out to families
- The Historical Perspectives Lecture Series had another strong year.
- There was a record turnout for summer Clerks and Treasurers Institute.
- The University expanded the Camp Lloyd summer-retreat experience for grieving children.
- Another record National History Day was held on campus, with hundreds of teenage historians coming to UW-Green Bay to display their projects.

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**ADDITIONAL INDEPENDENT AUDITORS' REPORT
FOR BASIC FINANCIAL STATEMENTS**



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Mayor and City Council
City of Green Bay, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Green Bay, Wisconsin, as of and for the year ended December 31, 2009, which collectively comprise the City of Green Bay's basic financial statements and have issued our report thereon dated June 24, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Green Bay, Wisconsin's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of the City of Green Bay, Wisconsin's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Green Bay, Wisconsin's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Green Bay, Wisconsin's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of City of Green Bay, Wisconsin in a separate letter dated June 24, 2010.

This report is intended solely for the information and use of the Mayor and City Council, and is not intended to be and should not be used by anyone other than these specified parties.

Schmidt SC

Certified Public Accountants
Green Bay, Wisconsin
June 24, 2010



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FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE



**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133 AND STATE SINGLE AUDIT GUIDELINES**

To the Mayor and City Council
City of Green Bay, Wisconsin

Compliance

We have audited the compliance of the City of Green Bay, Wisconsin with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* and the *State Single Audit Guidelines* issued by the State of Wisconsin that are applicable to each of its major federal and state programs for the year ended December 31, 2009. The City of Green Bay, Wisconsin's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of the City of Green Bay, Wisconsin's management. Our responsibility is to express an opinion on the City of Green Bay, Wisconsin's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration. Those standards, guidelines and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City of Green Bay, Wisconsin's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City of Green Bay, Wisconsin's compliance with those requirements.

In our opinion, the City of Green Bay, Wisconsin complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the City of Green Bay, Wisconsin is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered the City of Green Bay, Wisconsin's internal control over compliance with the requirements that could have a direct and material effect on a major federal and state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Green Bay, Wisconsin's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal and state program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal and state program that is more than inconsequential will not be prevented or detected by the City of Green Bay, Wisconsin's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined above. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information and use of, management, the City Council, others within the entity, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Schenck SC

Certified Public Accountants
Green Bay, Wisconsin
June 24, 2010



Single Audit Section

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CITY OF GREEN BAY, WISCONSIN
Schedule of Expenditures of Federal Awards and State Financial Assistance
For the Year Ended December 31, 2009

Grantor Agency and Program Title	Pass-through Agency	CFDA Number	Accrued (Deferred) Revenue 1/1/09	Cash Received (Refunded)	Accrued (Deferred) Revenue 12/31/09	Total Revenues	Total Expenditures
<u>U.S. DEPARTMENT OF COMMERCE</u>							
Coastal Zone Management	Direct program	11.419	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>							
Community Development Block Grant	Direct program	14.218					
Grant MC-55-0002			-	226,013	-	226,013	226,013
HOME Program	Direct program	14.239					
Grant MC-55-0200			-	211,703	-	211,703	211,703
Economic Development Initiative - Special Project, Neighborhood Initiative	Direct program	14.251	-	102,300	-	102,300	102,300
Total U.S. Department of Housing and Urban Development			-	540,016	-	540,016	540,016
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>							
Urban Mass Transit Capital Assistance	WI Dept. of Transportation	20.500	24,981	1,312,433	-	1,287,452	1,287,452
Urban Mass Transit Capital Assistance - ARRA	WI Dept. of Transportation	20.500	-	1,387,602	151,531	1,539,133	1,539,133
Urban Mass Transit Operating Assistance 2009 contract (1)	Direct program	20.507	-	2,647,271	44,461	2,691,732	2,691,732
Highway Safety Program	WI Dept. of Transportation	20.600					
Project #0939-09-15			-	1,955	-	1,955	1,955
Project #0939-09-12			-	1,966	-	1,966	1,966
Project #0939-41-48			-	48,709	-	48,709	48,709
Project #0939-04-33			-	22,898	-	22,898	22,898
Project #0950-40-42			-	-	1,382	1,382	1,382
Total U.S. Department of Transportation			24,981	5,422,834	197,374	5,595,227	5,595,227
<u>U.S. DEPARTMENT OF JUSTICE</u>							
Juvenile Accountability Block Grant #2008-JB-13-3915	WI Dept. of Administration	16.523	-	50,522	37,160	87,682	87,682
STOP Violence Against Women #2008-VA-02A-3250	WI Dept. of Administration	16.588	25,511	25,511	41,402	41,402	41,402
#2009-VA-02A-6432			-	-	14,432	14,432	14,432
Public Safety Partnership and Community Policing	Direct program	16.710					
#2008CKW0570			-	8,526	84,008	92,534	92,534
#2008CKW0551			-	24,153	29,749	53,902	53,902
#2008CKW0535			-	133,905	3,380	137,285	137,285

(Continued)

CITY OF GREEN BAY, WISCONSIN
Schedule of Expenditures of Federal Awards and State Financial Assistance (Continued)
For the Year Ended December 31, 2009

Grantor Agency and Program Title		State ID Number	Accrued (Deferred) Revenue 1/1/09	Cash Received (Refunded)	Accrued (Deferred) Revenue 12/31/09	Total Revenues	Total Expenditures
Gang Resistance Education and Training #2007JVFX0246 #2009JVFX0018	Direct program	16.737	11,602	11,602	-	-	-
Local Law Enforcement Assistance #2007DJBX1230 #2008DJBX0458 #2009DJBX1414	Direct program	16.738	-	-	4,529	4,529	4,529
Coverdell Forensic Science Improvement #2008CDBX0081	Direct program	16.742	32,857	32,857	-	-	-
Recovery Act Edward Byrne Memorial Justice Assistance Grant #2009SBB90711	Direct program	16.804	-	-	29,675	29,675	29,675
Total U.S. Department of Justice			-	-	33,930	33,930	33,930
			-	-	85,040	85,040	85,040
			-	-	295,088	295,088	295,088
			69,970	287,076	658,393	875,499	875,499
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>							
Assistance to Firefighters #EMW-2008-FO-11056	Direct program	97.044	-	-	24,853	24,853	24,853
Port Security Program #2007GBT70129	Direct program	97.056	102,187	145,612	-	43,425	43,425
Homeland Security/SWAT Equipment #2005-HS-10D-5779	WI Dept. of Administration	97.067	-	24,000	-	24,000	24,000
Total U.S. Department of Homeland Security			102,187	169,612	24,853	92,278	92,278
TOTAL FEDERAL FINANCIAL ASSISTANCE			\$ 197,138	\$ 6,419,538	\$ 980,620	\$ 7,203,020	\$ 7,203,020

(1) Represents federal share of expenditures under Federal Transit Administration contract.

CITY OF GREEN BAY, WISCONSIN
Schedule of Expenditures of Federal Awards and State Financial Assistance (Continued)
For the Year Ended December 31, 2009

Grantor Agency and Program Title	State ID Number	Accrued (Deferred) Revenue 1/1/09	Cash Received (Refunded)	Accrued (Deferred) Revenue 12/31/09	Total Revenues	Total Expenditures
<u>WISCONSIN DEPARTMENT OF ADMINISTRATION</u>						
Office of Justice Assistance						
Additional Beat Patrol Officers	505.603	\$ -	\$ 143,750	\$ -	\$ 143,750	\$ 143,750
<u>WISCONSIN DEPARTMENT OF NATURAL RESOURCES</u>						
Site Assessment Grant - SAG-584	370.687	-	30,000	-	30,000	30,000
Urban Forestry - UF-873	370.xxx	-	14,492	-	14,492	14,492
Recreational Boating Facilities - RBF-11267	370.xxx	-	90,000	-	90,000	90,000
Total Wisconsin Department of Natural Resources		-	134,492	-	134,492	134,492
<u>WISCONSIN DEPARTMENT OF TRANSPORTATION</u>						
Traffic Signing and Marking Enhancement	395.xxx	50,434	-	50,434	-	-
Urban Mass Transit Operating Assistance	395.104					
Prior year contracts		213,637	-	213,637	-	-
2009 contract (2)		-	1,855,206	(97,853)	1,757,353	1,757,353
Total Wisconsin Department of Transportation		264,071	1,855,206	166,218	1,757,353	1,757,353
TOTAL STATE FINANCIAL ASSISTANCE		\$ 264,071	\$ 2,133,448	\$ 166,218	\$ 2,035,595	\$ 2,035,595

(2) Represents state share of expenditures under WDOT contract.

The notes to the schedule of expenditures of federal awards and state financial assistance are an integral part of this schedule.

CITY OF GREEN BAY, WISCONSIN
Notes to the Schedule of Expenditures of Federal Awards and State Financial Assistance
December 31, 2009

NOTE A - BASIS OF PRESENTATION

In accordance with the audit requirements issued by the Office of Management and Budget (OMB) Circular A-133 and the State Single Audit Guidelines issued by the Wisconsin Department of Administration, supplemental information is presented by the City in regard to federal and state financial assistance programs administered by the City.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

Revenues and expenditures in the schedule are presented in accordance with the modified accrual basis of accounting and are generally in agreement with revenues and expenditures reported in the City's 2009 financial statements. Accrued revenue at year end consists of federal and state program expenditures scheduled for reimbursement to the City in the succeeding year while deferred revenue represents advances for federal and state programs that exceed recorded City expenditures.

Federal Programs: The City of Green Bay qualifies as a low risk auditee in accordance with paragraph 530 of OMB Circular A-133. Therefore major programs, as identified in Section I of the Schedule of Findings and Questioned Costs, represent those with combined expenditures exceeding 25% of total federal awards that also were deemed major programs based on the auditors' risk assessment. All other federal programs are considered non-major programs.

State Programs: Major programs represent state assistance programs with expenditures of \$100,000 or more and other state programs classified as major in the State Single Audit Guidelines. All other state assistance programs required to be included in the Schedule of State Financial Assistance in accordance with Appendix H of the State Single Audit Guidelines are non-major programs.

NOTE C - OVERSIGHT AGENCY

The federal oversight agency for the City is the U.S. Department of Housing and Urban Development. The state cognizant agency is the Wisconsin Department of Revenue.

CITY OF GREEN BAY, WISCONSIN
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2009

Section I - Summary of Auditors' Results

Basic Financial Statements	
Type of auditors' report issued:	Unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiencies identified that is not considered to be a material weakness?	None Reported
Noncompliance material to basic financial statements noted?	No
Federal Awards Programs	
Internal control over major program:	
• Material weakness(es) identified	No
• Significant deficiencies(s) identified that are not considered to be material weakness(es)?	None Reported
Type of auditors' report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133?	No
Identification of major federal program:	

CFDA Number	Name of Federal Program
20.500	Urban Mass Transit Capital Assistance
20.500	Urban Mass Transit Capital Assistance - ARRA

Audit threshold used to determine between Type A and Type B programs:	\$300,000
Auditee qualified as low-risk auditee	Yes

Identification of major state program:

State ID Number	Name of State Program
395.104	Urban Mass Transit Operating Assistance

Section II - Financial Statement Findings

There are no findings related to the basic financial statements required to be reported under governmental auditing standards generally accepted in the United States of America for the year ended December 31, 2009.

Section III - Federal Award Findings and Questioned Costs

There are no audit findings and questioned costs required to be reported under OMB Circular A-133 "Audits of States, Local Governments, and Non-Profit Organizations" and the State Single Audit Guidelines for the year ended December 31, 2009.

CITY OF GREEN BAY, WISCONSIN
Schedule of Prior Year Audit Findings and Corrective Action Plan
For the Year Ended December 31, 2009

Prior Year Audit Findings

There were no findings or questioned costs for federal awards for the year ended December 31, 2008.

Corrective Action Plan

No corrective action plan is required.

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APPENDIX B

FORM OF CONTINUING DISCLOSURE AGREEMENTS

CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement, dated as of July 12, 2011 (this “**Disclosure Agreement**”), is executed and delivered by the City of Green Bay, Wisconsin (the “**Issuer**”), a municipal securities issuer and a governmental entity located in the State of Wisconsin. The Issuer covenants and agrees as follows:

Section 1. Definitions.

The following capitalized terms have the following meanings:

“**Annual Financial Information**” means the Issuer’s financial information or operating data, for the preceding fiscal year, of the type included in the Final Official Statement as further described in Section 3(b) hereof.

“**Commission**” means the U.S. Securities and Exchange Commission.

“**Dissemination Agent**” means any agent responsible for assisting the Issuer in carrying out its obligations under this Disclosure Agreement, which has been designated as a dissemination agent in writing by the Issuer, and has filed with the Issuer a written acceptance of such designation, and the successors and assigns of such dissemination agent.

“**EMMA**” means the Electronic Municipal Market Access system for municipal securities disclosures, a Commission-approved electronic database established and operated by the MSRB to accommodate the collection and availability of required filings of secondary market disclosures under the Rule.

“**Event Notice**” means a notice of occurrence of a Listed Event provided under Section 4(b) hereof or a notice provided under Sections 3(d), 4(c), or 8 hereof, each of which shall be transmitted as described in Section 5 hereof.

“**Exchange Act**” means the Securities Exchange Act of 1934, as amended from time to time.

“**Final Official Statement**” means the offering document prepared and distributed to a Participating Underwriter in connection with the primary offering of the Obligations.

“**Issuer**” means the municipal securities issuer named.

“**Listed Event**” means any of the events listed in Section 4(a) of this Disclosure Agreement.

“**MSRB**” means the Municipal Securities Rulemaking Board, which serves as the sole repository for all required filings of all secondary market disclosures under the Rule.

“**Obligations**” means the Issuer’s \$4,750,000 General Obligation Corporate Purpose Bonds, Series 2011A, dated July 12, 2011.

“**Owners**” means the beneficial owners from time to time of the Obligations.

“**Participating Underwriter**” means any broker, dealer, or municipal securities dealer that is required to comply with the Rule when acting as an underwriter in a primary offering of the Obligations.

“**Resolution**” means collectively, the resolutions adopted by the governing body of the Issuer on May 3, 2011 and on June 21, 2011, pursuant to which the Obligations are issued.

“**Rule**” means Rule 15c2-12(b)(5) adopted by the Commission under the Exchange Act.

Section 2. Purpose of this Disclosure Agreement.

The purpose of this Disclosure Agreement is to assist Participating Underwriters in complying with the Rule when acting as an underwriter in a primary offering of the Obligations.

Section 3. Annual Financial Information.

- (a) The Issuer shall, not later than 360 days following the close of the Issuer’s fiscal year, submit its Annual Financial Information to the MSRB.
- (b) The Annual Financial Information will consist of (i) the Issuer’s audited annual financial statements prepared using generally accepted accounting principles, and (ii) the following operating data:
 - 1. direct debt,
 - 2. equalized value/assessed value,
 - 3. other obligations,
 - 4. debt limit,
 - 5. tax levies and collections.
- (c) If the Issuer’s audited annual financial statements are not available at the time the Annual Financial Information is submitted, then the Issuer shall submit the statements to the MSRB within ten business days after they are publicly available.
- (d) If the Issuer fails to submit its Annual Financial Information to the MSRB by the date required in subsection (a) above, then the Issuer shall promptly send an Event Notice of such failure to the MSRB.

Section 4. Reporting of Listed Events; Event Notices.

- (a) This Section 4 shall govern the submission of an Event Notice after the occurrence of any of the following Listed Events with respect to the Obligations:
1. Principal and interest payment delinquencies.
 2. Non-payment related defaults, if material under the Exchange Act.
 3. Unscheduled draws on debt service reserves reflecting financial difficulties.
 4. Unscheduled draws on credit enhancements reflecting financial difficulties.
 5. Substitution of credit or liquidity providers, or their failure to perform.
 6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the Obligations.
 7. Modifications to rights of Owners, if material under the Exchange Act.
 8. Redemptions of the Obligations, if material under the Exchange Act, and tender offers.
 9. Defeasances.
 10. Release, substitution, or sale of property securing repayment of the Obligations, if material under the Exchange Act.
 11. Rating changes.
 12. Bankruptcy, insolvency, receivership, or similar event of the Issuer (for the purposes of this event, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan

of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all the assets or business of the Issuer).

13. The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material under the Exchange Act.
 14. Appointment of a successor or additional trustee or the change of name of a trustee, if material under the Exchange Act.
- (b) The Issuer shall submit an Event Notice to the MSRB not in excess of ten business days after the occurrence of the particular Listed Event.
 - (c) If the Issuer determines that it failed to submit an Event Notice of an occurrence of a Listed Event as required by this section, then it shall promptly submit an Event Notice with respect to such occurrence to the MSRB.

Section 5. Transmittal of Annual Financial Information and Event Notices.

Annual Financial Information and Event Notices shall be submitted to the MSRB in an electronic format, and accompanied by identifying information, as prescribed by the MSRB. As of the date of this Disclosure Agreement, the MSRB requires that all submissions of secondary disclosure be made through EMMA. The Annual Financial Information may be submitted as a single document or as a package comprising separate documents. Any or all of the items constituting the Annual Financial Information may be incorporated by reference from other documents available to the public on the MSRB's Internet Website or filed with the Commission. The Issuer shall clearly identify each document so incorporated by reference.

Section 6. Duty to Confirm MSRB's Filing Format and Procedure.

Each time the Issuer submits information to the MSRB in accordance with this Disclosure Agreement, it shall confirm, in the manner it deems appropriate, the MSRB's prescriptions concerning the electronic format and accompanying identifying information for submissions. As of the date of this Disclosure Agreement, information on the MSRB's required electronic format and submission procedures through EMMA can be found on the MSRB's Internet Web site at www.emma.msrb.org.

Section 7. Termination of Disclosure Agreement and Reporting Obligation.

This Disclosure Agreement and the Issuer's disclosure obligations under this Disclosure Agreement with respect to the Obligations shall terminate upon the legal defeasance, prior redemption, or payment in full of all the Obligations or if the Rule shall be revoked or rescinded by the Commission or declared invalid by a final decision of a court of competent jurisdiction.

Section 8. Amendment; Waiver.

Notwithstanding any other provision of this Disclosure Agreement, the Issuer may amend this Disclosure Agreement, and any provision of this Disclosure Agreement may be waived, if the following conditions are met:

- (a) The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of the Issuer or an obligated person, or the type of business conducted;
- (b) This Disclosure Agreement, as amended or waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
- (c) The amendment or waiver does not materially impair the interests of Owners, as determined either by parties unaffiliated with the Issuer or obligated person (such as the fiscal agent, trustee, or bond counsel), or by approving vote of the Owners pursuant to the terms of the Resolution at the time of the amendment.

In the event this Disclosure Agreement is amended for any reason other than to cure any ambiguities, inconsistencies, or typographical errors that may be contained herein, the Issuer agrees the next Annual Financial Information it submits after such event shall include an explanation of the reasons for the amendment and the impact of the change, if any, on the type of financial statements or operating data being provided.

If the amendment concerns the accounting principles to be followed in preparing financial statements, then the Issuer agrees that it will give an Event Notice and that the next Annual Financial Information it submits after such event will include a comparison between financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Dissemination Agent.

The Issuer may, from time to time, appoint or engage a Dissemination Agent and may discharge any Dissemination Agent, with or without appointing a successor Dissemination Agent.

Section 10. Additional Information.

The Issuer may from time to time choose to disseminate other information, using the means of transmittal set forth in this Disclosure Agreement or any other means of communication, or to include other information with its Annual Financial Information or Event Notice, in addition to that which is required by this Disclosure Agreement. If the Issuer chooses to include any information with its Annual Financial Information or Event Notice in addition to that which is specifically required by this Disclosure Agreement, then the Issuer shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual Financial Information or Event Notice.

Section 11. Default.

A default under this Disclosure Agreement shall not be deemed an Event of Default under the Resolution, and the sole remedy of the Owners under this Disclosure Agreement in the event of any failure of the Issuer to comply with this Disclosure Agreement shall be an action to compel performance.

Section 12. Beneficiaries.

The Issuer intends to be contractually bound by this Disclosure Agreement. This Disclosure Agreement shall inure solely to the benefit of the Issuer, the Participating Underwriters, and the Owners, and shall create no rights in any other person or entity.

Section 13. Recordkeeping.

The Issuer shall maintain records of all Annual Financial Information and Event Notices submitted to the MSRB pursuant to this Disclosure Agreement, including the content and the date of filing of such submissions.

Section 14. Responsible Officer.

The Issuer's Finance Director shall be the officer, representative, agency, or agent of the Issuer ultimately responsible for submitting Annual Financial Information and Event Notices to the MSRB, to the extent required hereunder, regardless of whether a Dissemination Agent has been appointed, and any inquiries regarding this Disclosure Agreement should be directed to:

Finance Director
City of Green Bay
100 North Jefferson Street
Green Bay, Wisconsin 54301
Telephone: (920) 448-3026
Fax: (920) 448-3022
Email: dawnfo@ci.green-bay.wi.us

[Signature Page Follows]

IN WITNESS WHEREOF, the Issuer has caused this Disclosure Agreement to be executed by its duly authorized officer or representative as of the date written above.

CITY OF GREEN BAY, WISCONSIN
Issuer

By: _____
Title: Finance Director

[Signature Page to 2011A Continuing Disclosure Agreement]

CONTINUING DISCLOSURE AGREEMENT

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“**Commission**” means the U.S. Securities and Exchange Commission.

“**Dissemination Agent**” means any agent responsible for assisting the Issuer in carrying out its obligations under this Disclosure Agreement, which has been designated as a dissemination agent in writing by the Issuer, and has filed with the Issuer a written acceptance of such designation, and the successors and assigns of such dissemination agent.

“**EMMA**” means the Electronic Municipal Market Access system for municipal securities disclosures, a Commission-approved electronic database established and operated by the MSRB to accommodate the collection and availability of required filings of secondary market disclosures under the Rule.

“**Event Notice**” means a notice of occurrence of a Listed Event provided under Section 4(b) hereof or a notice provided under Sections 3(d), 4(c), or 8 hereof, each of which shall be transmitted as described in Section 5 hereof.

“**Exchange Act**” means the Securities Exchange Act of 1934, as amended from time to time.

“**Final Official Statement**” means the offering document prepared and distributed to a Participating Underwriter in connection with the primary offering of the Obligations.

“**Issuer**” means the municipal securities issuer named.

“**Listed Event**” means any of the events listed in Section 4(a) of this Disclosure Agreement.

“**MSRB**” means the Municipal Securities Rulemaking Board, which serves as the sole repository for all required filings of all secondary market disclosures under the Rule.

“**Obligations**” means the Issuer’s \$950,000 General Obligation Promissory Notes, Series 2011B, dated July 12, 2011.

“**Owners**” means the beneficial owners from time to time of the Obligations.

“**Participating Underwriter**” means any broker, dealer, or municipal securities dealer that is required to comply with the Rule when acting as an underwriter in a primary offering of the Obligations.

“**Resolution**” means collectively, the resolutions adopted by the governing body of the Issuer on May 3, 2011 and on June 21, 2011, pursuant to which the Obligations are issued.

“**Rule**” means Rule 15c2-12(b)(5) adopted by the Commission under the Exchange Act.

Section 2. Purpose of this Disclosure Agreement.

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- (a) The Issuer shall, not later than 360 days following the close of the Issuer’s fiscal year, submit its Annual Financial Information to the MSRB.
- (b) The Annual Financial Information will consist of (i) the Issuer’s audited annual financial statements prepared using generally accepted accounting principles, and (ii) the following operating data:
 - 1. direct debt,
 - 2. equalized value/assessed value,
 - 3. other obligations,
 - 4. debt limit,
 - 5. tax levies and collections.
- (c) If the Issuer’s audited annual financial statements are not available at the time the Annual Financial Information is submitted, then the Issuer shall submit the statements to the MSRB within ten business days after they are publicly available.
- (d) If the Issuer fails to submit its Annual Financial Information to the MSRB by the date required in subsection (a) above, then the Issuer shall promptly send an Event Notice of such failure to the MSRB.

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1. Principal and interest payment delinquencies.
 2. Non-payment related defaults, if material under the Exchange Act.
 3. Unscheduled draws on debt service reserves reflecting financial difficulties.
 4. Unscheduled draws on credit enhancements reflecting financial difficulties.
 5. Substitution of credit or liquidity providers, or their failure to perform.
 6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the Obligations.
 7. Modifications to rights of Owners, if material under the Exchange Act.
 8. Redemptions of the Obligations, if material under the Exchange Act, and tender offers.
 9. Defeasances.
 10. Release, substitution, or sale of property securing repayment of the Obligations, if material under the Exchange Act.
 11. Rating changes.
 12. Bankruptcy, insolvency, receivership, or similar event of the Issuer (for the purposes of this event, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan

of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all the assets or business of the Issuer).

13. The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material under the Exchange Act.
 14. Appointment of a successor or additional trustee or the change of name of a trustee, if material under the Exchange Act.
- (b) The Issuer shall submit an Event Notice to the MSRB not in excess of ten business days after the occurrence of the particular Listed Event.
 - (c) If the Issuer determines that it failed to submit an Event Notice of an occurrence of a Listed Event as required by this section, then it shall promptly submit an Event Notice with respect to such occurrence to the MSRB.

Section 5. Transmittal of Annual Financial Information and Event Notices.

Annual Financial Information and Event Notices shall be submitted to the MSRB in an electronic format, and accompanied by identifying information, as prescribed by the MSRB. As of the date of this Disclosure Agreement, the MSRB requires that all submissions of secondary disclosure be made through EMMA. The Annual Financial Information may be submitted as a single document or as a package comprising separate documents. Any or all of the items constituting the Annual Financial Information may be incorporated by reference from other documents available to the public on the MSRB's Internet Website or filed with the Commission. The Issuer shall clearly identify each document so incorporated by reference.

Section 6. Duty to Confirm MSRB's Filing Format and Procedure.

Each time the Issuer submits information to the MSRB in accordance with this Disclosure Agreement, it shall confirm, in the manner it deems appropriate, the MSRB's prescriptions concerning the electronic format and accompanying identifying information for submissions. As of the date of this Disclosure Agreement, information on the MSRB's required electronic format and submission procedures through EMMA can be found on the MSRB's Internet Web site at www.emma.msrb.org.

Section 7. Termination of Disclosure Agreement and Reporting Obligation.

This Disclosure Agreement and the Issuer's disclosure obligations under this Disclosure Agreement with respect to the Obligations shall terminate upon the legal defeasance, prior redemption, or payment in full of all the Obligations or if the Rule shall be revoked or rescinded by the Commission or declared invalid by a final decision of a court of competent jurisdiction.

Section 8. Amendment; Waiver.

Notwithstanding any other provision of this Disclosure Agreement, the Issuer may amend this Disclosure Agreement, and any provision of this Disclosure Agreement may be waived, if the following conditions are met:

- (a) The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of the Issuer or an obligated person, or the type of business conducted;
- (b) This Disclosure Agreement, as amended or waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
- (c) The amendment or waiver does not materially impair the interests of Owners, as determined either by parties unaffiliated with the Issuer or obligated person (such as the fiscal agent, trustee, or bond counsel), or by approving vote of the Owners pursuant to the terms of the Resolution at the time of the amendment.

In the event this Disclosure Agreement is amended for any reason other than to cure any ambiguities, inconsistencies, or typographical errors that may be contained herein, the Issuer agrees the next Annual Financial Information it submits after such event shall include an explanation of the reasons for the amendment and the impact of the change, if any, on the type of financial statements or operating data being provided.

If the amendment concerns the accounting principles to be followed in preparing financial statements, then the Issuer agrees that it will give an Event Notice and that the next Annual Financial Information it submits after such event will include a comparison between financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Dissemination Agent.

The Issuer may, from time to time, appoint or engage a Dissemination Agent and may discharge any Dissemination Agent, with or without appointing a successor Dissemination Agent.

Section 10. Additional Information.

The Issuer may from time to time choose to disseminate other information, using the means of transmittal set forth in this Disclosure Agreement or any other means of communication, or to include other information with its Annual Financial Information or Event Notice, in addition to that which is required by this Disclosure Agreement. If the Issuer chooses to include any information with its Annual Financial Information or Event Notice in addition to that which is specifically required by this Disclosure Agreement, then the Issuer shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual Financial Information or Event Notice.

Section 11. Default.

A default under this Disclosure Agreement shall not be deemed an Event of Default under the Resolution, and the sole remedy of the Owners under this Disclosure Agreement in the event of any failure of the Issuer to comply with this Disclosure Agreement shall be an action to compel performance.

Section 12. Beneficiaries.

The Issuer intends to be contractually bound by this Disclosure Agreement. This Disclosure Agreement shall inure solely to the benefit of the Issuer, the Participating Underwriters, and the Owners, and shall create no rights in any other person or entity.

Section 13. Recordkeeping.

The Issuer shall maintain records of all Annual Financial Information and Event Notices submitted to the MSRB pursuant to this Disclosure Agreement, including the content and the date of filing of such submissions.

Section 14. Responsible Officer.

The Issuer's Finance Director shall be the officer, representative, agency, or agent of the Issuer ultimately responsible for submitting Annual Financial Information and Event Notices to the MSRB, to the extent required hereunder, regardless of whether a Dissemination Agent has been appointed, and any inquiries regarding this Disclosure Agreement should be directed to:

Finance Director
City of Green Bay
100 North Jefferson Street
Green Bay, Wisconsin 54301
Telephone: (920) 448-3026
Fax: (920) 448-3022
Email: dawnfo@ci.green-bay.wi.us

[Signature Page Follows]

IN WITNESS WHEREOF, the Issuer has caused this Disclosure Agreement to be executed by its duly authorized officer or representative as of the date written above.

CITY OF GREEN BAY, WISCONSIN
Issuer

By: _____
Title: Finance Director

[Signature Page to 2011B Continuing Disclosure Agreement]

APPENDIX C

FORM OF LEGAL OPINIONS

ATTORNEYS AT LAW
777 EAST WISCONSIN AVENUE
MILWAUKEE, WI 53202-5306
414.271.2400 TEL
414.297.4900 FAX
foley.com

July 12, 2011

City of Green Bay
100 North Jefferson Street
Green Bay, Wisconsin 54301

Subject: \$4,750,000
City of Green Bay, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2011A

We have acted as bond counsel to the City of Green Bay, Wisconsin (the “**Issuer**”) in connection with the issuance of its \$4,750,000 General Obligation Corporate Purpose Bonds, Series 2011A, dated July 12, 2011 (the “**Obligations**”).

We examined the law, a certified copy of the proceedings relating to the issuance of the Obligations, and certifications of public officials and others. As to questions of fact material to our opinion, we relied upon the certified proceedings and certifications without independently undertaking to verify them.

Based upon this examination, it is our opinion that, under existing law:

1. The Obligations are valid and binding general obligations of the Issuer.
2. All taxable property in the Issuer’s territory is subject to *ad valorem* taxation without any limit as to rate or amount to pay the principal and interest coming due on the Obligations. The Issuer is required by law to include in its annual tax levy the principal and interest coming due on the Obligations except to the extent that the Issuer has deposited other funds, or there is otherwise surplus money, in the debt service fund created for the Obligations under Wisconsin law.
3. Interest on the Obligations is excluded from gross income for federal income tax purposes and is not a specific item of tax preference for purposes of the federal alternative minimum tax imposed on all taxpayers; however, interest on the Obligations is taken into account in determining adjusted current earnings for purposes of computing the alternative minimum tax imposed on certain corporations. The Issuer must comply with all requirements of the Internal Revenue Code of 1986, as amended (the “**Code**”), that must be satisfied after the Obligations are issued for interest on the Obligations to be, or continue to be, excluded from gross income for federal income tax purposes. The Issuer has agreed to comply with those requirements. Its failure to do so may cause interest on the Obligations to be included in gross income for federal income tax purposes, in some cases retroactively to the date the Obligations were issued. The Issuer has

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DETROIT

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MADISON
MIAMI

MILWAUKEE
NEW YORK
ORLANDO
SACRAMENTO

SAN DIEGO
SAN DIEGO/DEL MAR
SAN FRANCISCO
SHANGHAI

SILICON VALLEY
TALLAHASSEE
TAMPA
TOKYO
WASHINGTON, D.C.



FOLEY & LARDNER LLP

July 12, 2011

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designated the Obligations as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. We express no opinion about other federal tax law consequences relating to the Obligations.

The rights of the owners of the Obligations and the enforceability of the Obligations may be limited by bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors’ rights and by equitable principles (which may be applied in either a legal or an equitable proceeding).

We express no opinion as to the truth or completeness of any official statement or other disclosure document used in connection with the offer and sale of the Obligations.

Our opinion is given as of the date of this letter. We assume no duty to update our opinion to reflect any facts or circumstances that later come to our attention or any subsequent changes in law. In serving as bond counsel, we have established an attorney-client relationship only with the Issuer.

Very truly yours,

ATTORNEYS AT LAW
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414.271.2400 TEL
414.297.4900 FAX
foley.com

July 12, 2011

City of Green Bay
100 North Jefferson Street
Green Bay, Wisconsin 54301

Subject: \$950,000
City of Green Bay, Wisconsin
General Obligation Promissory Notes, Series 2011B

We have acted as bond counsel to the City of Green Bay, Wisconsin (the “**Issuer**”) in connection with the issuance of its \$950,000 General Obligation Promissory Notes, Series 2011B, dated July 12, 2011 (the “**Obligations**”).

We examined the law, a certified copy of the proceedings relating to the issuance of the Obligations, and certifications of public officials and others. As to questions of fact material to our opinion, we relied upon the certified proceedings and certifications without independently undertaking to verify them.

Based upon this examination, it is our opinion that, under existing law:

1. The Obligations are valid and binding general obligations of the Issuer.
2. All taxable property in the Issuer’s territory is subject to *ad valorem* taxation without any limit as to rate or amount to pay the principal and interest coming due on the Obligations. The Issuer is required by law to include in its annual tax levy the principal and interest coming due on the Obligations except to the extent that the Issuer has deposited other funds, or there is otherwise surplus money, in the debt service fund created for the Obligations under Wisconsin law.
3. Interest on the Obligations is excluded from gross income for federal income tax purposes and is not a specific item of tax preference for purposes of the federal alternative minimum tax imposed on all taxpayers; however, interest on the Obligations is taken into account in determining adjusted current earnings for purposes of computing the alternative minimum tax imposed on certain corporations. The Issuer must comply with all requirements of the Internal Revenue Code of 1986, as amended (the “**Code**”), that must be satisfied after the Obligations are issued for interest on the Obligations to be, or continue to be, excluded from gross income for federal income tax purposes. The Issuer has agreed to comply with those requirements. Its failure to do so may cause interest on the Obligations to be included in gross income for federal income tax purposes, in some cases retroactively to the date the Obligations were issued. The Issuer has

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FOLEY & LARDNER LLP

July 12, 2011

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We express no opinion as to the truth or completeness of any official statement or other disclosure document used in connection with the offer and sale of the Obligations.

Our opinion is given as of the date of this letter. We assume no duty to update our opinion to reflect any facts or circumstances that later come to our attention or any subsequent changes in law. In acting as bond counsel, we have established an attorney-client relationship with the Issuer.

Very truly yours,