

July 23, 2025

Bremond Independent School District
601 W. Collins
Bremond, TX 76629
Attention: Rachel Workman, Business Manager

Re: **US\$9,100,000 Bremond Independent School District, Texas, Unlimited Tax School Building Bonds, Series 2025, dated: August 15, 2025, due: August 15, 2040**

Dear Rachel Workman

Pursuant to your request for an S&P Global Ratings rating on the above-referenced obligations, S&P Global Ratings has assigned a rating of "AAA". S&P Global Ratings views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

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Please send hard copies to:
S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

The rating is subject to the Terms and Conditions, if any, attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

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cc: **Christian Merritt, Executive Managing Director**
Live Oak Public Finance, LLC

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