

NEW ISSUE: BOOK-ENTRY-ONLY

RATINGS: Moody's ____

In the opinion of Co-Bond Counsel, under existing statutes and court decisions and assuming continuing compliance with certain tax covenants described herein, (i) interest on the Series 2025 Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) interest on the Series 2025 Bonds is not treated as a preference item in calculating the alternative minimum tax imposed on individuals under the Code; however, such interest is taken into account in determining the annual adjusted financial statement income of certain corporations for the purpose of computing the alternative minimum tax imposed on corporations. Furthermore, in the opinion of Co-Bond Counsel, under existing law, interest on the Series 2025 Bonds is exempt from State of Oklahoma income taxation under present law. The Series 2025 Bonds will not be designated as "qualified tax-exempt obligations" within the meaning of Section 265(b) of the Code. See "TAX MATTERS" herein.

OKLAHOMA COUNTY, OKLAHOMA

\$215,000,000

GENERAL OBLIGATION LIMITED TAX BONDS, SERIES 2025

Dated: November 1, 2025

Due: As Shown on Inside Cover

The General Obligation Limited Tax Bonds, Series 2025 (the "Series 2025 Bonds") are being issued by the Board of County Commissioners of Oklahoma County, Oklahoma (the "County"). The Series 2025 Bonds will be issued only as fully registered Bonds, without coupons, in denominations of \$5,000 or any integral multiple thereof. Principal is payable annually on November 1, beginning November 1, 2028. Interest on the Series 2025 Bonds is payable semiannually on May 1 and November 1, beginning May 1, 2027. The Series 2025 Bonds will be initially registered in the name of CEDE & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Series 2025 Bonds. Beneficial ownership interests will be available to purchasers in book-entry-only form, and purchasers of beneficial ownership interests will not receive physical delivery of bond certificates. As long as DTC or its nominee is the registered owner of the Series 2025 Bonds, payment of principal, premium, if any, and interest on the Series 2025 Bonds will be made by BOKF, NA, the County's Paying Agent/Registrar bank, to DTC or its nominee. Transfer of such payments to beneficial owners of Series 2025 Bonds will be the responsibility of the participants of DTC and other nominees of such beneficial owners as further described herein. Further information regarding the book-entry-only system for the Series 2025 Bonds, including transfer procedures, may be found under the heading "THE SERIES 2025 BONDS - Book-Entry-Only System" herein.

Series 2025 Bond proceeds will be used to (i) finance the cost of an intake center, kitchen, laundry, and other related facilities at a new county detention center and (ii) pay the costs of issuance of the Series 2025 Bonds. The Series 2025 Bonds will constitute valid direct and general obligations of the County and are payable from ad valorem taxes levied on all taxable property within the County, including real, personal, and public service property, excepting homesteads and other exemptions as applicable, at an annual rate not to exceed five (5) mills. The Series 2025 Bonds are being issued in accordance with the provisions contained in the Oklahoma Constitution, and laws of the State of Oklahoma supplementary and amendatory thereto.

The Series 2025 Bonds will be subject to redemption prior to maturity, as described herein. See "THE SERIES 2025 BONDS – Redemption Prior to Maturity" herein.

MATURITY SCHEDULE

See "Maturity Schedule" Inside Cover

This cover page contains information for quick reference only. It is not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

The Series 2025 Bonds are offered for sale to the original purchaser pursuant to the Official Notice of Sale of the County subject to the approval of legality by The Public Finance Law Group PLLC and Williams, Box, Forshee & Bullard, P.C., Co-Bond Counsel, each of Oklahoma City, Oklahoma, and the Attorney General of the State of Oklahoma. It is expected that the Series 2025 Bonds will be available for delivery on or about November 13, 2025.

Financial Advisor

BOK Financial Securities, Inc.

Official Statement Dated: October __, 2025

OKLAHOMA COUNTY, OKLAHOMA

\$215,000,000

**GENERAL OBLIGATION LIMITED TAX BONDS, SERIES 2025
MATURITY SCHEDULE**

Maturity		Interest			
<u>November 1</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield</u>	<u>Price</u>	<u>CUSIP</u>⁽²⁾
2028	\$11,925,000				
2029	\$11,925,000				
2030	\$11,925,000				
2031	\$11,925,000				
2032	\$11,925,000				
2033	\$11,925,000				
2034	\$11,925,000				
2035	\$11,925,000				
2036	\$11,925,000				
2037	\$11,925,000				
2038	\$11,925,000				
2039	\$11,925,000				
2040	\$11,925,000				
2041	\$11,925,000				
2042	\$11,925,000				
2043	\$11,925,000				
2044	\$11,925,000				
2045	\$12,275,000				

(Plus Accrued Interest from November 1, 2025)

(1) The Series 2025 Bonds maturing in the years 2028 through 2035 are not subject to redemption prior to maturity. The Series 2025 Bonds maturing in the years 2036 through 2045 are subject to redemption at the option of the County on any date on or after November 1, 2035, at the principal amount thereof plus accrued interest to the date of redemption.

(2) CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein provided by CUSIP Global Services (“CGS”), managed on behalf of the American Bankers Association by FactSet Research Systems. This information is not intended to create a database and does not serve in any way as a substitute for services provided by CGS. CUSIP numbers have been assigned by an independent company not affiliated with the County, the Financial Advisor or the Purchasers and are included solely for the convenience of the registered and beneficial owners of the Series 2025 Bonds. None of the County the Financial Advisors or the Purchasers is responsible for the selection or uses of these CUSIP numbers, and no representation is made as to their correctness on the Series 2025 Bonds or as included herein. The CUSIP number for a specific maturity is subject to being changed after the issuance of the Series 2025 Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of certain maturities of the Series 2025 Bonds.

OKLAHOMA COUNTY BOARD OF COMMISSIONERS

Jason Lowe - District 1
Brian Maughan - District 2
Myles Davidson - District 3

OKLAHOMA COUNTY ADMINISTRATION

Forrest “Butch” Freeman	County Treasurer
Christie Tretheway-Miller	Comptroller & Chief Deputy for the County Treasurer
Maressa Treat	County Clerk
Chantel Boso	CFO for the County Clerk
Rick Warren	Court Clerk
Larry Stein	Assessor
Tommie Johnson III	Sheriff

CO-BOND COUNSEL

The Public Finance Law Group PLLC	Williams, Box, Forshee & Bullard, P.C.
Oklahoma City, Oklahoma	Oklahoma City, Oklahoma

FINANCIAL ADVISOR

BOK Financial Securities, Inc.

For additional information, please contact:

Forrest “Butch” Freeman	Zack Robinson
County Treasurer	Senior Vice President
Oklahoma County, Oklahoma	BOK Financial Securities, Inc.
320 Robert S. Kerr Avenue, #307	499 W. Sheridan Ave., Suite 2500
Oklahoma City, Oklahoma 73102	Oklahoma City, Oklahoma 73102
Phone: (405) 713-1300	Phone: (405) 272-2199

This Official Statement does not constitute an offer to sell or a solicitation of an offer to buy within any jurisdiction or to any person to whom it is unlawful to make such offer or solicitation within such jurisdiction. In connection with the offering of the Series 2025 Bonds, no dealer, salesman or any other person has been authorized to give any information or to make any representation other than contained herein. If given or made, such information or representation must not be relied upon.

The information contained in this Official Statement, including the cover page and appendices hereto, has been obtained from public officials, official records and from other sources which are believed by the County to be reliable. No warranty is made, however, as to the accuracy or completeness of such information and nothing contained in this Official Statement is or shall be relied upon as a promise by the County. The delivery of this Official Statement does not at any time imply that information contained herein is correct as of any time subsequent to its date.

THE COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. THE COVER PAGE IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT, INCLUDING ALL APPENDICES ATTACHED HERETO TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

Any statements contained in this Official Statement involving matters of opinion, estimations, or projections, whether or not expressly so stated, are intended as such and not as representation of facts. This Official Statement shall not be construed as a contract or agreement between Oklahoma County, Oklahoma, and the purchasers or registered owners of any of the Series 2025 Bonds.

Internet addresses herein are provided as a matter of convenience for the purchasers of the Series 2025 Bonds. The County does not incorporate herein any information provided at such internet address or any other internet addresses that may be contained therein or herein, and the information at such internet address or internet addresses is not to be construed or incorporated as part of this Official Statement.

NEITHER THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION (THE “SEC”) NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THE SERIES 2025 BONDS OR PASSED UPON THE ACCURACY OR ADEQUACY OF THIS OFFICIAL STATEMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

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OFFICIAL STATEMENT

Relating to

BOARD OF COMMISSIONERS OKLAHOMA COUNTY, OKLAHOMA

**\$215,000,000
GENERAL OBLIGATION
LIMITED TAX BONDS, SERIES 2025**

INTRODUCTION

This Official Statement including the cover page and appendices is furnished to provide information with respect to the offering by the Board of Commissioners of Oklahoma County, Oklahoma (the “County”) of its General Obligation Limited Tax Bonds, Series 2025 (the “Series 2025 Bonds”), dated November 1, 2025.

The Series 2025 Bonds were authorized by a vote of the qualified electors of the County at an election held for such purposes on June 28, 2022, and are being issued in accordance with the provisions contained in Article X, Section 35, of the Oklahoma Constitution, and the Statutes of the State of Oklahoma supplementary and amendatory thereto. The Series 2025 Bonds constitute direct and general obligations of the County, payable from ad valorem taxes levied against all taxable property within the County, excepting homestead and other exemptions as applicable, at an annual rate not to exceed five (5) mills.

The County, which is the largest county by population in the State of Oklahoma, is located in the central part of the state and includes the majority portion of Oklahoma City, the State’s capital and largest city. According to the US Census Bureau, the estimated population of the County at year end July 1, 2024, was 816,490. Upon the issuance of the Series 2025 Bonds, the principal amount of the general obligation indebtedness of the County will be \$255,000,000.

The Annual Comprehensive Financial Report (“ACFR”) of the County as of June 30, 2023, together with the Independent Auditor’s Report, which has been examined by the Office of the Auditor and Inspector of the State of Oklahoma, is included in APPENDIX A to this Official Statement. The County has also included, as APPENDIX B, its Fiscal Year 2025-2026 Annual Adopted Budget with General Fund Supplement. APPENDIX A and APPENDIX B should be read in their entirety.

THE SERIES 2025 BONDS

Description

The Series 2025 Bonds will be dated November 1, 2025, issued in fully registered form, without coupons, in the denomination of \$5,000 or integral multiples thereof, and will bear interest semiannually on May 1 and November 1 of each year, beginning May 1, 2027. The Series 2025 Bonds shall bear interest at the rates and mature on the dates as shown on the inside cover page of this Official Statement. Interest on the Series 2025 Bonds will accrue from the Dated Date (November 1, 2025) and shall be payable to the persons in whose names the Series 2025 Bonds are registered on the Record Date therefor (the 15th day, whether or not such day is a Business Day, of the calendar month preceding each interest payment date). The Series 2025 Bonds will mature on November 1 in the years and principal amounts shown on the inside cover page hereof. The Series 2025 Bonds will be issued as full book-entry-only obligations.

Registration and Payment

The Series 2025 Bonds will be initially registered in the name of CEDE & Co., as nominee of The Depository Trust Company, New York, New York (“DTC”) which will act as securities depository for the Series 2025 Bonds. Principal and interest on the Series 2025 Bonds will be paid by BOKF, NA, the County’s Paying Agent-Registrar bank to DTC. Disbursement of such payments to the DTC participants is the responsibility of DTC and disbursement of such payments to the beneficial owners is the responsibility of the DTC participants and the Indirect Participants, as more fully described herein. See “Book-Entry-Only System” herein.

Book-Entry-Only System

THE INFORMATION IN THIS SECTION, “BOOK-ENTRY-ONLY SYSTEM”, HAS BEEN FURNISHED BY THE DEPOSITORY TRUST COMPANY. NO REPRESENTATION IS MADE BY THE COUNTY AS TO THE COMPLETENESS OR ACCURACY OF SUCH INFORMATION OR AS TO THE ABSENCE OR MATERIAL ADVERSE CHANGES IN SUCH INFORMATION SUBSEQUENT TO THE DATE HEREOF. NO ATTEMPT HAS BEEN MADE BY THE COUNTY TO DETERMINE WHETHER DTC IS OR WILL BE FINANCIALLY OR OTHERWISE CAPABLE OF FULFILLING ITS OBLIGATIONS. THE COUNTY SHALL HAVE NO RESPONSIBILITY OR OBLIGATION TO DTC PARTICIPANTS, INDIRECT PARTICIPANTS OR THE PERSONS FOR WHICH THEY ACT AS NOMINEES WITH RESPECT TO THE SERIES 2025 BONDS, OR FOR ANY PRINCIPAL, PREMIUM, IF ANY, OR INTEREST PAYMENT THEREOF.

DTC will act as securities depository for the Series 2025 Bonds. The Series 2025 Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Series 2025 Bond certificate will be issued for each series and maturity of the Series 2025 Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC at the office of the Paying Agent on behalf of DTC utilizing the DTC FAST system of registration.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has a Standard & Poor's rating of: AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of Series 2025 Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Series 2025 Bonds on DTC's records. The ownership interest of each actual purchaser of each Series 2025 Bond (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Series 2025 Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Series 2025 Bonds, except in the event that use of the book-entry system for the Series 2025 Bonds is discontinued.

To facilitate subsequent transfers, all Series 2025 Bonds deposited by Direct Participants with DTC (or the Paying Agent on behalf of DTC utilizing the DTC FAST system of registration) are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Series 2025 Bonds with DTC (or the Paying Agent on behalf of DTC utilizing the DTC FAST system of registration) and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Series 2025 Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Series 2025 Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all the Series 2025 Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor such other DTC nominee) will consent or vote with respect to the Series 2025 Bonds unless authorized by a Direct Participant in accordance with DTC's Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the County as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Series 2025 Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions and dividend payments on the Series 2025 Bonds will be made to Cede & Co. or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the County or the Paying Agent on the payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC (nor its nominee), the Paying Agent or the County, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions and dividend payments on the Series 2025 Bonds to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the County or the Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Series 2025 Bonds at any time by giving reasonable notice to the County or the Paying Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Series 2025 Bond certificates are required to be printed and delivered.

The County may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Series 2025 Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from DTC, and the County, the Financial Advisor and the Purchasers take no responsibility for the accuracy thereof.

Authorization

The Series 2025 Bonds were authorized by a vote of the residents of the County, pursuant to Article X, Section 35, of the Oklahoma Constitution at an election held for such purpose on June 28, 2022. At such election there were cast by the registered qualified voters of the County 103,413 votes, which 61,282 were in favor of and 42,131 were against the issuance of general obligation limited tax bonds. Authorization was given for the County to issue, in one or more series, \$260,000,000 of general obligation limited tax bonds. The County has previously issued \$45,000,000 of the authorized bonds. The Series 2025 Bonds represent the final series of bonds to be issued from this authorization.

The Series 2025 Bonds are issued pursuant to the provisions of and in full compliance with the Constitution and Laws of the State of Oklahoma, particularly Article X, Section 35 of the Constitution of the State of Oklahoma and Title 70, Article XV of the Oklahoma Statutes 2021, and laws supplementary and amendatory thereto, and a resolution of the Board of County Commissioners of the County to be approved on October 8, 2025 (the "Bond Resolution").

Payment of and Security for the Series 2025 Bonds

The Series 2025 Bonds are payable from ad valorem taxes levied annually on all the taxable property within the County including real, personal and public service property, excepting exemptions, in addition to the legal rate permitted; however, in no event shall the taxable property of said County be subject to a special tax in excess of five (5) mills for all bonds issued under Article X, Section 35 of the Oklahoma Constitution. The determination of assessed valuations is made annually by the County Assessor of the County, subject to limitations on property assessment and taxation as provided by the Oklahoma Constitution and Oklahoma law generally, including limitations first effective January 1, 1997.

Pursuant to Oklahoma statutes, the Assessor is required to reassess the property within the County at least once each five years. The County is required to pay a portion of the cost of such reassessment. The current assessment ratios for Oklahoma County are shown below:

	Oklahoma County Assessment Ratios
Real Property	11.00%
Business Personal Property	13.75%
Public Service – Airline & Railroad	11.84%
Public Service – Video Service Providers	12.00%
Public Service Utility Assets	22.85%

The ad valorem tax rates are set by determining the actual dollars of revenues required for payment of principal and interest payments on outstanding indebtedness and judicial judgments. Such total amount may be reduced by any surplus from the prior fiscal year and any contribution made into the sinking fund. To the resulting net requirements, a reserve for delinquent taxes, in an amount of not less than five percent nor more than 20 percent of the net required tax collection, shall be added to the required collections. Such final total requirements shall then be divided by the total net assessed valuation of all real, personal, and public service property in order to determine the appropriate tax rate for each property owner. For additional information on the ad valorem tax assessment and collection procedures and historical data see the “PROPERTY TAX LEVY AND COLLECTION PROCEDURES” section of this Official Statement.

Limitation on Remedies Available to Registered Owners of Series 2025 Bonds

There is no bond trustee or similar person to monitor or enforce the provisions of the Bond Resolution. The owners of the Series 2025 Bonds should, therefore, be prepared to enforce such provisions themselves if the need to do so arises. In the event of a default in the payment of principal or interest on the Series 2025 Bonds, there is no provision for acceleration of maturity of the principal of the Series 2025 Bonds. Consequently, the remedies of the owners of the Series 2025 Bonds (consisting primarily of an action in the nature of mandamus requiring the County and certain other public officials to perform the terms of the bond resolution) may have to be enforced from year to year. See “PROPERTY TAX LEVY AND COLLECTION PROCEDURES” herein for a description of property tax collection.

The enforceability of the rights and remedies of the owners of the Series 2025 Bonds, and the obligations incurred by the County in issuing the Series 2025 Bonds, are subject to the federal bankruptcy code and applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditors’ rights generally, now or hereafter in effect; usual equity principles which may limit the specific enforcement under state law of certain remedies; the exercise by the United States of America of the powers granted to it by the federal Constitution; and the reasonable and necessary exercise, in certain exceptional situations, of the police power inherent in the sovereignty of the State and its governmental bodies in the interest of serving a significant and legitimate public purpose. Bankruptcy proceedings, or the exercise of powers by the federal or State government, if initiated, could subject the owners of the Series 2025 Bonds to judicial discretion and interpretation of their rights in bankruptcy or otherwise, and consequently may entail risks of delay, limitation or modification of their rights.

Redemption Prior to Maturity

Optional Redemption

The Series 2025 Bonds maturing in the years 2028 through 2035 are not subject to redemption prior to maturity. The Series 2025 Bonds maturing in the years 2036 through 2045 are subject to redemption at the option of the County on any date on or after November 1, 2035, at the principal amount thereof plus accrued interest to the date of redemption.

Notice of Redemption

Notice of redemption will be given at least 30 days prior to the date fixed for redemption. So long as the Series 2025 Bonds are registered through the book-entry-only system, notice will be given only to DTC. See “Book-Entry-Only System.” The failure to receive any such mailed notice shall not affect the redemption proceedings. The Series 2025 Bonds so called for redemption will not bear interest after the date fixed for redemption. The Series 2025 Bonds shall be called for redemption in multiples of \$5,000. Series 2025 Bonds of denominations of more than \$5,000 face amount shall be treated for redemption purposes as representing the number of Series 2025 Bonds obtained by dividing the denomination of the Series 2025 Bonds by \$5,000, and such Series 2025 Bonds may be selected for redemption in part. If such redemption occurs after the County has delivered physical securities to the holders of the Series 2025 Bonds, the holders of Series 2025 Bonds selected for redemption in part shall receive, without cost, a new Series 2025 Bond of like tenor, interest rate, and maturity in the amount of the unredeemed portion of the Series 2025 Bond being surrendered.

In the event that part but less than all of a particular maturity is called for optional or mandatory redemption, DTC shall determine the Series 2025 Bonds or \$5,000 portion of Series 2025 Bonds, as described above, of that maturity to be redeemed by lot.

THE PROJECT

On June 28, 2022, a general obligation bond proposition to provide funds for the economic and community development of the County for governmental facilities, including a new county jail with mental health and court facilities, a sheriff's office and related facilities (the "Project") in the sum of \$260,000,000 was approved by the voters within the County.

On May 2, 2023, the County issued its \$45,000,000 General Obligation Limited Tax Bonds, Series 2023. The Series 2023 Bonds were issued for the purpose of (i) Project site acquisition, (ii) Project engineering and architectural design, (iii) Project utilities, and (iv) paying the costs of issuance of the Series 2023 Bonds.

The Series 2025 Bonds will be used to (i) finance the cost of an intake center, kitchen, laundry, and other related facilities at the Project site and (ii) pay the costs of issuance of the Series 2025 Bonds.

At this time, the total cost of the Project has increased from the initial cost estimate. The County is assessing its options to fund the remaining cost of the Project, including but not limited to additional bond authorization and/or other new revenue sources.

Sources and Uses of Funds

The estimated sources and uses of the proceeds of the Series 2025 Bonds are summarized below.

Sources and Uses of Funds

<u>Sources</u>	<u>Series 2025 Bonds</u>
Bond Par Amount	
Accrued Interest	
Original Issue Premium	
Total Sources	
<u>Uses</u>	
Project Fund	
Premium Deposited to Sinking Fund	
Accrued Interest Deposited to Sinking Fund	
Costs of Issuance ¹	
Total Uses	

¹ Includes all costs of issuance (including Underwriter's Discount of \$_____).

THE COUNTY

General Information

The County, an area of approximately 709 square miles, is the largest by population in the State of Oklahoma. Oklahoma County is located in the central part of the State and includes the majority portion of Oklahoma City, the State's capital and largest city. According to the US Census Bureau, the estimated population of the County at year end July 1, 2024, was 816,490. The County accounts for approximately 29 percent of the state's labor force and has a diverse economy of manufacturing, energy, aerospace, service, and industrial companies. It is also home to Tinker Air Force Base, one of the largest depots for aircraft maintenance in the U.S. Department of Defense. For details on the economic and demographic characteristics of the County see "ECONOMIC AND DEMOGRAPHIC INFORMATION CONCERNING OKLAHOMA COUNTY" herein and APPENDIX A.

Residents of the County are employed at businesses located throughout the city of Oklahoma City, the city of Midwest City, the city of Edmond and various other local communities located within the County. As of July 2025, unemployment rates for the County, State, and United States are as follows:

	<u>Unemployment Rate</u>
Oklahoma County	3.1%
State of Oklahoma	3.1%
United States ²	4.2%

County data not seasonally adjusted. State and federal data seasonally adjusted.

Source: US Bureau of Labor Statistics and Oklahoma Employment Security Commission

Board of County Commissioners

The County is governed by an elected three-member Board of County Commissioners. Members of the Board of County Commissioners are as follows:

Board of County Commissioners

Jason Lowe, District 1
 Brian Maughan, District 2
 Myles Davidson, District 3

County Administration

Forrest “Butch” Freeman, County Treasurer
 Christie Tretheway Miller, Comptroller & Chief Deputy for the County Treasurer
 Maressa Treat, County Clerk
 Chantel Boso, CFO for the County Clerk
 Rick Warren, Court Clerk
 Larry Stein, Assessor
 Tommie Johnson III, Sheriff

Relationships with Trusts and Authorities

The County has been responsible for the establishment of certain public trusts and authorities pursuant to State law. These public trusts and authorities, which have no taxing power, were created to finance County services through the issuance of revenue bonds or other types of non-general obligation bond financing, and/or to enable the Board of Commissioners to delegate certain aspects of its governance to the trustees of the public trust. Public trusts may also be created to enable the County to contract for its on-going activities and projects which overlap fiscal years and would be difficult to perform efficiently on a fiscal year budgetary basis. Public trusts generally retain title to assets which were acquired or constructed with revenue bond proceeds or with other resources generated by trust operations. The County, as a beneficiary of the trusts, receives title to any residual assets when a public trust is dissolved. The principal public trusts and authorities and non-profit entities established by the County are included for financial reporting purposes in the County’s ACFR are described below.

<u>Public Trusts and Authorities</u>	<u>Activity Performed</u>
Oklahoma County Public Buildings Authority (OCPBA)	Finance, operate, construct and administer public works, improvements or facilities.
Oklahoma County Finance Authority (OCFA)	Advance, finance and develop commercial and industrial projects or facilities and advance development of adequate housing within the County.
Oklahoma County Criminal Justice Authority	Jail Facilities.
Oklahoma County Home Finance Authority (OCHFA)	Single Family Homeownership and multifamily rental housing development.

Oklahoma Industries Authority (OIA)	Economic, commercial, healthcare and industrial development.
Oklahoma County Industrial Authority (OCIA)	Industrial and commercial development.
Oklahoma County Utility Services Authority (OCUSA)	Utility infrastructure.

GLOBAL HEALTH EMERGENCY RISK

Certain external events, such as pandemics, natural disasters, severe weather, riots, acts of war or terrorism, technological emergencies, or other circumstances, could potentially disrupt the operations and effectiveness of municipal governments, such as the County.

COUNTY DEBT

The Constitution of the State of Oklahoma provides that, without approval of the voters, the County is prohibited from becoming indebted in any fiscal year in an amount exceeding income and revenue to be received for such fiscal year. Historically, general obligation bonds have been approved by the voters and issued by the County for various capital improvements.

Public trusts created under State law are allowed to issue revenue bonds on behalf of a County. The debt of these trusts does **not** constitute debt of the County and is payable solely from the resources of the trusts. The debt of the public trusts and authorities established by the County and/or in which the County is the beneficiary is discussed in more detail in Note III included in APPENDIX A.

General Long-Term Debt

The general long-term debt payable, including the current portion, as recorded in the County's governmental activities (excluding internal service funds) contained in the County's government-wide financial statements is summarized below (unless otherwise noted, all information presented is as of June 30, 2024):

General Long-Term Debt (Includes the Series 2025 Bonds)

<u>Type of Debt</u>	<u>Balance⁽¹⁾</u>
General Obligation Bonds ⁽²⁾	\$ 255,000,000
Capital Lease Obligations Payable	192,993
Compensated Absences	7,178,393
Judgments	<u>4,122,837</u>
Total	<u>\$266,494,223</u>

(1) Includes long-term debt supporting general government services, excluding internal service funds.

(2) As of September 10, 2025, and includes the Series 2025 Bonds.

Source: Oklahoma County Annual Comprehensive Financial Report.

Outstanding General Obligation Bonds

Upon the issuance of the Series 2025 Bonds, the principal amount of the general obligation indebtedness of the County will be \$255,000,000. The following two tables summarize the outstanding general obligation debt and annual debt service requirements for the County.

Outstanding General Obligation Debt*

<u>Series</u>	<u>Dated Date</u>	<u>Final Scheduled Maturity</u>	<u>Original Principal Amount</u>	<u>Principal Amount Outstanding</u>
2023	5/1/2023	5/1/2033	\$45,000,000	\$40,000,000
2025	11/1/2025	11/1/2045	\$215,000,000	\$215,000,000
			<u>\$260,000,000</u>	<u>\$255,000,000</u>

*This table is as of September 10, 2025, and includes the Series 2025 Bonds.

Source: Oklahoma County.

Annual Debt Service Requirements on General Obligation Bonds*

FY Ending June 30	2023 GOLT Bonds		2025 GOLT Bonds*		Total New Debt Service Requirement
	Principal	Interest	Principal	Interest	
2026	\$5,000,000.00	\$1,537,500.00			\$6,537,500.00
2027	5,000,000.00	1,337,500.00		\$15,318,750.00	21,656,250.00
2028	5,000,000.00	1,137,500.00		10,212,500.00	16,350,000.00
2029	5,000,000.00	937,500.00	\$11,925,000.00	9,929,281.25	27,791,781.25
2030	5,000,000.00	737,500.00	11,925,000.00	9,362,843.75	27,025,343.75
2031	5,000,000.00	537,500.00	11,925,000.00	8,796,406.25	26,258,906.25
2032	5,000,000.00	350,000.00	11,925,000.00	8,229,968.75	25,504,968.75
2033	5,000,000.00	175,000.00	11,925,000.00	7,663,531.25	24,763,531.25
2034			11,925,000.00	7,097,093.75	19,022,093.75
2035			11,925,000.00	6,530,656.25	18,455,656.25
2036			11,925,000.00	5,964,218.75	17,889,218.75
2037			11,925,000.00	5,397,781.25	17,322,781.25
2038			11,925,000.00	4,831,343.75	16,756,343.75
2039			11,925,000.00	4,264,906.25	16,189,906.25
2040			11,925,000.00	3,698,468.75	15,623,468.75
2041			11,925,000.00	3,132,031.25	15,057,031.25
2042			11,925,000.00	2,565,593.75	14,490,593.75
2043			11,925,000.00	1,999,156.25	13,924,156.25
2044			11,925,000.00	1,432,718.75	13,357,718.75
2045			11,925,000.00	866,281.25	12,791,281.25
2046			12,275,000.00	291,531.25	12,566,531.25
TOTAL	\$40,000,000.00	\$6,750,000.00	\$215,000,000.00	\$117,585,062.50	\$379,335,062.50

* This table is as of September 10, 2025, and includes the Series 2025 Bonds. The average interest rate on the Series 2025 Bonds is estimated at 4.75%.

Debt Service Capacity

The Constitution of the State of Oklahoma limits the amount of general obligation debt the County can issue to 5% of the assessed value of all taxable property within the County's limits. The following table summarizes the County's general obligation debt capacity for the next ten years.

Fiscal Year	2023 GOLT Debt Service	2025 GOLT Debt Service¹	Total Bond Debt Service¹	Oklahoma Co. NAV²	Max. Tax Rate	Estimated Max. Tax Collections	Estimated Excess
2026	\$6,537,500		\$6,537,500	\$10,496,990,435	5 mills	\$52,484,952	\$45,947,452
2027	6,337,500	\$15,318,750	21,656,250	10,496,990,435	5 mills	52,484,952	30,828,702
2028	6,137,500	10,212,500	16,350,000	10,496,990,435	5 mills	52,484,952	36,134,952
2029	5,937,500	21,854,281	27,791,781	10,496,990,435	5 mills	52,484,952	24,693,171
2030	5,737,500	21,287,844	27,025,344	10,496,990,435	5 mills	52,484,952	25,459,608
2031	5,537,500	20,721,406	26,258,906	10,496,990,435	5 mills	52,484,952	26,226,046
2032	5,350,000	20,154,969	25,504,969	10,496,990,435	5 mills	52,484,952	26,979,983
2033	5,175,000	19,588,531	24,763,531	10,496,990,435	5 mills	52,484,952	27,721,421
2034		19,022,094	19,022,094	10,496,990,435	5 mills	52,484,952	33,462,858
2035		18,455,656	18,455,656	10,496,990,435	5 mills	52,484,952	34,029,296
2036		17,889,219	17,889,219	10,496,990,435	5 mills	52,484,952	34,595,733
2037		17,322,781	17,322,781	10,496,990,435	5 mills	52,484,952	35,162,171
2038		16,756,344	16,756,344	10,496,990,435	5 mills	52,484,952	35,728,608
2039		16,189,906	16,189,906	10,496,990,435	5 mills	52,484,952	36,295,046
2040		15,623,469	15,623,469	10,496,990,435	5 mills	52,484,952	36,861,483
2041		15,057,031	15,057,031	10,496,990,435	5 mills	52,484,952	37,427,921
2042		14,490,594	14,490,594	10,496,990,435	5 mills	52,484,952	37,994,358
2043		13,924,156	13,924,156	10,496,990,435	5 mills	52,484,952	38,560,796
2044		13,357,719	13,357,719	10,496,990,435	5 mills	52,484,952	39,127,233
2045		12,791,281	12,791,281	10,496,990,435	5 mills	52,484,952	39,693,671
2046		12,566,531	12,566,531	10,496,990,435	5 mills	52,484,952	39,918,421

¹ Debt Service for the Series 2025 Bonds is estimated.

² Assumes no future growth in the Net Assessed Valuation for Oklahoma County.

Other Long-Term Obligations

The other long-term obligations of the County contained in the County's government-wide financial statements are as follows:

Lease Obligations Payable – As of June 30, 2024, the lease obligations payable totaled \$192,993. These lease obligations are for financing the acquisition of highway equipment.

Compensated Absences – As of June 30, 2024, the accrued liability for annual and compensatory leave time totaled \$7,178,393. Sick leave does not vest, and therefore, is not reported.

Judgments –As of June 30, 2024, the principal amount of unpaid judgment totaled \$4,122,837. Under Oklahoma law, judgments against the County are payable over a three-year period and bear annual interest at four percentage points above the average United States Treasury Bill rate for the preceding year, not to exceed 10% per annum. Ad valorem taxes to retire judgments are levied against all taxable property within the County and are accumulated and paid out of the Debt Service Fund over a three-year period.

The County's total long-term obligation related to bonds, capital leases, judgments and compensated absences increased by \$7,347,142. This increase was the result of an increase in notes payable of 14,712,910, a decrease in lease obligations of \$56,736, a decrease in judgments payable of \$2,118,109, a decrease in compensated absences of \$33,453, and a decrease in government-type activities bonds payable by \$5,157,470 due to principal payments on bonds.

Direct and Overlapping Debt

The proportionate share of the net direct and overlapping debt for governments located wholly or partially within the limits of the County on June 30, 2024 (except for direct debt of Oklahoma County which is as of September 10, 2025 and includes the Series 2025 Bonds) is \$1,814,177,791. This debt is borne by taxable real, personal and public service property located within the County and is summarized below. Net Debt Outstanding includes judgments and the estimated sinking fund balance which serves as a credit in calculating the amount of Net Debt Outstanding.

Computation of Direct and Overlapping Debt June 30, 2024 (except for direct debt of Oklahoma County which is as of September 10, 2025 and includes the Series 2025 Bonds)

	Net Debt Outstanding ¹	Percent Applicable to Oklahoma County	Amount Applicable to Oklahoma County
Oklahoma County - As of September 10, 2025 and includes the Series 2025 Bonds	\$255,359,180	100.0%	\$255,359,180
Overlapping Entities - As of June 30, 2024			
<u>CITIES</u>			
Bethany	\$18,754,030	100.0%	\$18,754,030
Del City	876,401	100.0%	876,401
Midwest City	47,703,780	100.0%	47,703,780
Nichols Hills	44,023,423	100.0%	44,023,423
Oklahoma City	971,288,691	76.7%	745,086,291
The Village	20,349,054	100.0%	20,349,054
Warr Acres	8,663,007	100.0%	8,663,007
<u>SCHOOL DISTRICTS</u>			
Oklahoma City	\$206,245,493	100.0%	\$206,245,493
Putnam City	57,016,260	100.0%	57,016,260
Luther	3,116,782	88.1%	2,746,010
Choctaw-Nicomma Park	17,476,796	100.0%	17,476,796
Deer Creek	45,413,395	90.7%	41,191,783
Harrah	9,058,507	88.7%	8,031,415
Jones	3,297,702	100.0%	3,297,702
Edmond	165,409,218	95.2%	157,420,094
Oakdale	11,236,818	100.0%	11,236,818
Millwood	3,882,344	100.0%	3,882,344
Western Heights	29,142,094	100.0%	29,142,094
Midwest City-Del City	68,929,140	96.3%	66,351,388
Crooked Oak	4,382,012	100.0%	4,382,012
Crutcho	1,271,189	100.0%	1,271,189
Bethany	1,211,062	100.0%	1,211,062
Eastern Oklahoma County Career Tech #23	282,031	94.8%	267,404
Rose State College	6,626,420	97.0%	6,427,568
Metro Technology Career Tech #22	39,568,395	100.0%	39,568,395
Piedmont (Canadian County)	20,754,971	19.5%	4,041,424
Mustang #69 (Canadian County)	61,594,069	5.6%	3,442,112
Moore #2 (Cleveland County)	97,411,581	8.4%	8,225,695
Moore-Norman Career Tech #17 (Cleveland County)	11,707,444	1.1%	133,133
McLoud #1 (Pottawatomie County)	1,671,236	21.2%	354,436
Subtotal Overlapping Entities	\$1,978,363,345		\$1,558,818,611
TOTAL	\$2,233,722,525		\$1,814,177,791

Note 1: Net Debt Outstanding includes judgments and the entity's Sinking Fund balance, if applicable.

Source: Estimate of Needs from each City, School, or Joint School District.

Debt Ratios

The following table summarizes the ratio of the County's debt to assessed value and per capita debt.

**Ratio of General Bonded Debt to Assessed Value and Bonded Debt Per Capita
Last Ten Fiscal Years
As of June 30**

Fiscal	Gross	Net Assessed	Ratio of GO Debt		Per Capita
<u>Year</u>	<u>GO Debt</u>	<u>Valuation¹</u>	<u>to Net Assessed</u>	<u>Valuation</u>	<u>Population²</u>
2024	\$45,000,000	\$9,938,002,460	0.45%	816,490	\$55.11
2023	50,500,000	9,379,347,621	0.54%	811,096	62.26
2022	10,945,000	8,734,804,496	0.13%	805,165	13.59
2021	16,400,000	8,176,620,676	0.20%	799,961	20.50
2020	21,880,000	7,970,017,633	0.27%	796,292	27.48
2019	27,410,000	7,645,220,790	0.36%	792,582	34.58
2018	33,050,000	7,300,176,889	0.45%	787,958	41.94
2017	60,680,000	7,082,703,668	0.86%	782,970	77.50
2016	50,965,000	6,819,591,329	0.75%	776,864	65.60
2015	56,875,000	6,543,869,736	0.87%	766,215	74.23

(1) Net Assessed Valuation amounts shown in table above do not include incremental growth from tax increment districts for fiscal years shown.

(2) Population figures are obtained from the U.S. Census Bureau. 2020 figure is 2020 U.S. Census population and all other figures are estimates from the U.S. Census Bureau.

Source: Oklahoma County.

Future Debt Issuance Plans

Upon the issuance of the Series 2025 Bonds, the County will have no remaining general obligation bond authorization. The County may issue bonds for the purpose of refunding all or a portion of a series of outstanding bonds. The County is authorized to call additional bond elections in the future for either general obligation or general obligation limited tax bond authorization.

PROPERTY TAX LEVY AND COLLECTION PROCEDURES

Oklahoma Statutes require that the County each year make an ad valorem tax levy for a sinking fund which shall be sufficient to pay all the bonded indebtedness, interest and one-third of all outstanding judgments coming due in the following year.

After review and approval by the Board of County Commissioners, copies of the sinking fund estimates are submitted to each County Excise Board to determine the ad valorem tax levy appropriations. This submission is required to be made by July 20th of each year. The estimates are for the purposes of determining ad valorem taxes required to fund the Sinking Fund. The amounts contained in the estimate of needs are verified by the County Excise Board and, upon verification, the levies contained therein are ordered to be certified to the County Assessor in order that the County Assessor may extend said levies upon the tax rolls for the year for which the estimate of needs is being submitted. The County Excise Board further certifies that the appropriations contained in the estimate of needs and the mill rate levies are within the limitations provided by law.

The County Assessor is required to file a tax roll report on or before October 1 each year with the County Treasurer indicating the net assessed valuation for each municipality within the County. This report includes the assessed valuation for all real, personal and public service property (public service property assessed valuations are determined by the Oklahoma Tax Commission). The County Treasurer must begin collecting taxes by November 1. The first half of taxes is due and payable on or before January 1. The second half becomes due and payable on or before April 1. If the first

half is not paid by January 1, it all becomes due and payable on January 2. Ad valorem taxes not paid on or before April 1 are considered delinquent. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The purchaser is issued a certificate of tax lien; however, the original owner of the property has two (2) years in which to redeem the property by paying the taxes and penalties owed.

If at the end of two years the original owner has not redeemed the property, the purchaser may then apply for a deed to the property. If there is no purchaser, then the County acquires the same lien and the property is auctioned after approximately two and one-half (2½) years. Property taxes are assessed and collected for the County by the Treasurer of Oklahoma County.

**Assessed and Estimated Market Value of Taxable Property
Last Ten Fiscal Years⁽¹⁾**

<u>Fiscal Year</u>	<u>Net Assessed Valuation</u>	<u>Estimated Market Value</u>
2025-26	\$10,496,990,435	\$93,989,699,057
2024-25	9,938,002,460	88,702,728,458
2023-24	9,379,347,621	83,607,788,807
2022-23	8,734,804,496	77,789,317,123
2021-22	8,176,620,676	72,779,844,708
2020-21	7,970,017,633	70,691,942,494
2019-20	7,645,220,790	67,826,460,205
2018-19	7,300,176,889	64,661,220,355
2017-18	7,082,703,668	62,679,461,066
2016-17	6,819,591,329	60,189,163,872

(1) Property taxes are collected for the County. The determination of net assessed valuation is made annually by the County. Net assessed valuation amounts shown in table above do not include incremental growth from tax increment districts for fiscal years shown. Market Valuation calculated using property assessment ratios for real, personal and public service property applicable to Oklahoma County. Public service property assessment ratio of 22.85% was used in calculating market value of all public service property including airlines and railroads.

Source: Oklahoma County.

**Net Assessed Valuation Composition
Last Ten Fiscal Years⁽¹⁾**

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Percent of Total</u>	<u>Personal Property</u>	<u>Percent of Total</u>	<u>Public Service</u>	<u>Percent of Total</u>	<u>Total Net Assessed Valuation</u>
2025	\$8,900,219,214	84.79%	\$1,199,809,946	11.43%	\$396,961,275	3.78%	\$10,496,990,435
2024	8,371,845,696	84.24%	1,167,523,232	11.75%	398,633,532	4.01%	9,938,002,460
2023	7,867,171,980	83.88%	1,141,373,107	12.17%	370,802,534	3.95%	9,379,347,621
2022	7,323,230,459	83.84%	1,050,656,774	12.03%	360,917,263	4.13%	8,734,804,496
2021	6,858,517,637	83.88%	959,815,041	11.74%	358,287,998	4.38%	8,176,620,676
2020	6,593,041,295	82.72%	1,030,468,583	12.93%	346,507,755	4.35%	7,970,017,633
2019	6,326,915,775	82.76%	994,091,822	13.00%	324,213,193	4.24%	7,645,220,790
2018	6,030,368,543	82.61%	932,105,262	12.77%	337,703,084	4.63%	7,300,176,889
2017	5,826,136,316	82.26%	926,401,888	13.08%	330,165,464	4.66%	7,082,703,668
2016	5,542,538,972	81.27%	938,433,660	13.76%	338,618,697	4.97%	6,819,591,329

(1) Real property is reported net of homestead and other exemptions. The determination of net assessed valuation is made annually by the County. Net assessed valuation amounts shown in table above do not include incremental growth from tax increment districts for fiscal years shown.

Source: Oklahoma County.

Tax Increment Districts

Within the County, there are various Tax Increment Districts ("TIDs") which have been created to foster economic development in qualified areas pursuant to the Oklahoma Local Development Act. In these designated areas, upon creation of the TID, the County Assessor established a base net assessed valuation and tax base. Ad valorem or property taxes accruing from subsequent valuation increases above the base are partially returned to the TID to promote infrastructure and economic development projects within the designated area. **The valuation increases of property within the TID are excluded from the County's total assessed valuation during the life of the TID.**

Trend in Net Assessed Valuation⁽¹⁾

<u>Fiscal Year</u>	<u>Net Assessed Valuation</u>	<u>% Change</u>
2025-26	\$10,496,990,435	5.62%
2024-25	9,938,002,460	5.96%
2023-24	9,379,347,621	7.38%
2022-23	8,734,804,496	6.83%
2021-22	8,176,620,676	2.59%
2020-21	7,970,017,633	4.25%
2019-20	7,645,220,790	4.73%
2018-19	7,300,176,889	3.07%
2017-18	7,082,703,668	3.86%
2016-17	6,819,591,329	4.21%
Average Change		4.85%

(1) Real property is reported net of homestead and other exemptions. The determination of net assessed valuation is made annually by the County. Net assessed valuation amounts shown in table above do not include incremental growth from tax increment districts for fiscal years shown.

Source: Oklahoma County.

Property Tax Levies and Collections As of June 30, 2024

<u>Fiscal Year Ended June 30th</u>	<u>Total Tax Levy for Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collections in Subsequent Years</u>	<u>Total Collections to Date</u>	
		<u>Amount</u>	<u>Percentage of Levy</u>		<u>Amount</u>	<u>Percentage of Levy</u>
2024	\$104,958,254	\$100,110,410	96.1%	\$1,981,452	\$102,091,862	96.1%
2023	97,314,450	94,201,843	96.9%	1,997,877	96,199,720	96.9%
2022	90,003,423	87,475,835	97.2%	1,950,086	89,425,921	97.2%
2021	91,145,274	88,363,582	96.9%	1,822,259	90,185,842	98.9%
2020	88,184,181	85,319,438	96.8%	2,548,620	87,868,058	99.6%
2019	85,456,759	82,793,072	96.9%	2,428,915	85,221,987	99.7%
2018	80,210,935	77,734,831	96.9%	2,425,394	80,160,225	99.9%
2017	80,870,940	78,424,449	97.0%	2,418,229	80,842,678	100.0%
2016	77,637,531	74,442,224	95.9%	2,368,713	76,810,937	98.9%
2015	73,099,520	70,140,433	96.0%	2,379,583	72,520,017	99.2%

Source: Oklahoma County.

Significant Property Taxpayers

<u>Rank</u>	<u>Taxpayer</u>	<u>2024 Assessed Valuation</u>	<u>% of Assessed Valuation</u>
1	Oklahoma Gas and Electric Company	\$227,155,391	2.16%
2	Hobby Lobby Store Inc	52,145,465	0.50%
3	Devon Headquarters LLC	44,032,807	0.42%
4	Oklahoma Natural Gas Co/Div ONEOK	40,078,205	0.38%
5	HL American Investments LLC	39,308,171	0.37%
6	CoxCom LLC	18,150,366	0.17%
7	Sheridan Redevelopers LLC	14,756,289	0.14%
8	Amazon.Com Services LLC	14,158,488	0.13%
9	Paycom Payroll LLC	13,548,363	0.13%
10	AT&T Mobility LLC	13,302,745	0.13%
Total:		<u>\$476,636,290</u>	<u>4.54%</u>

Source: Oklahoma County Assessor's Office.

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Trend of Property Tax Rates of Major Taxing Units

Tax Levy Per \$1,000 of Net Assessed Valuation Last Ten Fiscal Years Direct and Overlapping Governments (Unaudited)

County	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County General Fund	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.35
County Sinking Fund	0.83	0.71	0.77	0.64	1.10	1.21	1.36	1.00	1.53	1.30
County-Wide School Levy	4.14	4.14	4.14	4.14	4.14	4.14	4.14	4.14	4.14	4.14
City-County Health Dept	2.59	2.59	2.59	2.59	2.59	2.59	2.59	2.59	2.59	2.59
Metro Library Commission	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Total County-Wide Levies	23.11	22.99	23.05	22.92	23.38	23.49	23.64	23.28	23.81	23.58
Cities and Towns										
Bethany	13.15	15.93	4.59	4.57	5.21	6.76	5.98	6.17	4.30	0.00
Choctaw	0.00	0.96	0.97	1.11	1.28	1.23	1.40	1.47	1.62	3.13
Del City	3.63	4.30	4.11	4.69	4.75	4.76	6.51	5.58	5.77	6.02
Edmond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Harrah	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Midwest City	8.93	9.55	9.99	9.44	9.76	8.08	0.94	0.92	0.96	5.44
Nichols Hills	32.15	31.67	25.36	25.56	29.11	28.10	29.71	27.06	29.14	26.27
Nicoma Park	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oklahoma City	14.93	14.78	15.46	14.73	15.23	15.41	15.51	15.26	14.81	15.45
Spencer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
The Village	16.01	12.07	13.08	8.90	6.48	7.17	7.18	0.00	0.00	0.00
Warr Acres	6.88	10.71	12.45	12.27	13.66	14.66	0.00	0.00	0.00	0.00
School Districts										
Oklahoma City 89	66.43	65.33	58.95	59.41	59.44	58.73	58.84	59.36	59.36	59.36
Putnam City 1	68.57	68.45	69.21	68.89	67.38	65.27	65.19	66.02	65.72	62.12
Luther 3	55.99	52.03	52.05	53.50	54.12	54.40	54.50	54.46	54.81	56.48
Choctaw-Nicoma Park 4	77.32	78.17	76.15	76.15	76.15	76.15	76.15	76.17	76.17	76.18
Deer Creek 6	77.39	78.09	76.07	74.29	78.19	79.62	78.72	79.51	78.78	77.31
Harrah 7	71.59	58.95	60.48	60.61	62.81	62.51	64.20	62.51	63.86	62.76
Jones 9	76.28	73.72	69.91	72.33	72.41	75.83	76.53	75.98	75.99	72.56
Edmond 12	66.23	65.46	65.90	65.54	66.34	66.73	67.22	67.09	66.34	66.30
Oakdale 29	63.97	59.27	60.13	60.61	57.20	69.05	68.20	60.09	62.10	62.78
Millwood 37	75.14	77.03	71.09	73.19	73.65	65.55	68.27	67.55	68.64	54.70
Western Heights 41	65.10	63.23	63.85	67.78	63.04	64.21	64.78	66.72	63.77	63.56
Midwest City – Del City 52	72.83	67.38	65.57	68.91	71.23	67.38	66.72	68.54	70.64	70.32
Crooked Oak 53	71.73	68.98	71.60	69.74	72.30	72.44	69.71	69.29	66.19	75.87
Crutchcho 74	64.83	61.89	62.85	65.31	66.60	65.90	73.05	71.38	60.51	59.02
Bethany 88	82.70	81.18	76.17	75.88	82.86	75.06	76.41	78.98	81.32	78.68

Career Tech Schools

Rose State College	17.64	17.79	18.03	18.18	18.39	18.54	18.92	19.21	19.65	20.33
Okla City Comm College-Gen F.	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08
Francis Tuttle Career Tech 21	15.69	15.69	15.69	15.69	15.69	15.69	15.69	15.69	15.69	15.69
Metro Tech Career Tech 22	19.42	19.72	20.17	20.64	21.03	21.37	15.45	15.45	15.45	15.45
Eastern Ok Co Area C T 23	15.92	15.94	15.97	15.99	16.01	16.04	16.06	16.08	16.06	16.11
Canadian 22 – Piedmont	77.79	75.12	76.08	79.89	81.78	76.13	77.43	76.94	73.04	68.01
Canadian 69 – Mustang	70.39	67.79	68.75	68.98	69.45	69.31	71.24	69.90	69.94	70.23
Canadian Career Tech 6	15.72	16.13	16.20	16.27	16.29	16.32	16.43	16.59	16.59	16.56
Cleveland 2 -Moore	66.54	65.99	67.84	67.83	67.74	68.80	70.07	70.24	71.89	67.02
Cleveland Career Tech 17	17.70	17.87	17.98	18.46	18.52	18.70	18.76	18.99	19.09	15.57
Pottawatomie 1 – McCloud	54.50	53.70	54.97	82.66	55.04	57.94	63.80	65.22	54.53	55.73
Pottawatomie Career Tech 5	15.47	15.47	15.47	15.47	15.47	15.47	15.47	15.47	15.47	15.47

Source: Oklahoma County Assessor's Office.

FINANCIAL INFORMATION

Accounting and Reporting Practices

The County has a comprehensive accounting and budgetary information system. The County has a balanced budget and complies with requirements of the State and Oklahoma Constitution. The County's accounting and financial reporting practices comply with accounting principles generally accepted in the United States of America (US GAAP).

The County has been recognized with the Government Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting twenty-seven times and is actively working toward re-establishing that standard in future reports. According to GFOA, the Certificate of Achievement is "the highest form of recognition in the area of governmental financial reporting." To be awarded the certificate, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program requirements and satisfy both US GAAP and applicable legal requirements.

Budgeting Process

The County prepares annual budgets in accordance with the State Statutes and Oklahoma Constitution, including the Oklahoma Municipal Budget Act, which provides standard procedures for the preparation, presentation, administration and monitoring of budgets. The County Budget Board (comprised of all 8 elected officials) and the County Excise Board approves annually appropriated budgets for the General Fund and Debt Service Fund, and proprietary fund operations. The level of budgetary control within each fund is by department and classification, as further described in Note II.A of Appendix A attached hereto.

The County Budget Board approves an "Annual Adopted Budget" prior to July 1st of each year. The County Budget Board then amends this budget in September each year to update the known fund balance and lapse amounts for June 30th, and to include the State of Oklahoma assessment of Public Service Companies. This budget is the final for the fiscal year and is referred to thereafter as the "Annual Amended Budget".

General Governmental Funds

The following major Governmental Funds are reported in the County's financial statements:

General Fund – The County's primary operating fund. The General Fund is used to account for and report all financial resources not accounted for and reported in another fund. The Employee Benefits, Worker's Compensation and Self Insurance activities are presented as part of the General Fund. The County is self-insured and the primary source of funding is from General Fund revenue.

Highway Cash – Accounts for state, local and miscellaneous revenues and expenditures for the purpose of constructing and maintaining county roads and bridges.

Resale Property – Accounts for collection of interest and penalties on delinquent taxes and the expenditures incurred to sell abandoned property.

Special Projects Fund (CARES) – The Special Projects Fund was established to account for the dollars received from the Coronavirus Relief Fund established by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The payments received from the fund may only be used to cover the costs that are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

American Rescue Plan Act – This fund was established to account for the dollars received from the U.S. Treasury for needed relief to enable local governments to support the public health response and lay the foundation for a strong and equitable recovery as a result of the Coronavirus pandemic.

Debt Service Fund – Used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Revenues and Expenditures (Fiscal Year 2024 information unaudited)

The County's total governmental fund revenues totaled \$211,548,639 in Fiscal Year 2024. The County's main source of revenue to finance general operations is property taxes with its second largest single source being intergovernmental revenues (primarily federal grants). Together these revenues accounted for approximately 77% of the total general fund revenue collected in Fiscal Year 2024. Fiscal Year 2024 property taxes totaled \$102,702,651.

The County's total governmental fund expenditures in Fiscal Year 2024 were \$210,025,384. The largest category of expenditure is general government, which totaled \$121,709,786, or 58% of the general governmental functions. The other major categories included: public safety, health and welfare, culture and recreation, roads and highways, debt service and capital outlay.

Fund Balances

The next two tables summarize the Governmental Fund Type revenues, expenditures, and changes in fund balances.

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Oklahoma County, Oklahoma
Statement of Revenues, Expenditure and Changes in Fund Balances Data
Governmental Funds
Year Ended June 30, 2023
(SEE APPENDIX A FOR THE COMPLETE FISCAL YEAR 2023 ACFR)

	General Fund	Highway Cash	Retail Property	American Rescue Plan Act	County Jail Bond Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES								
Property taxes	\$ 89,590,869	\$ -	\$ -	\$ -	\$ -	\$ 6,591,460	\$ -	\$ 96,182,329
Other taxes	882,166	-	-	-	-	1,399,905	-	2,282,071
Retail property income	-	-	8,882,143	-	-	-	-	8,882,143
Charges for services	9,676,253	-	-	-	-	-	11,253,149	20,929,402
Intergovernmental revenues	12,082,833	14,330,976	-	40,487,506	-	-	5,540,360	72,441,675
Investment income	6,774,162	240,062	-	-	364,636	110,453	432,135	7,921,448
Insurance premiums	-	-	-	-	-	-	-	-
Lease Revenue	475,781	-	-	-	-	-	-	475,781
Miscellaneous revenue	669,669	2,064,864	-	-	-	-	237,271	2,971,804
Total revenues	<u>120,151,733</u>	<u>16,635,902</u>	<u>8,882,143</u>	<u>40,487,506</u>	<u>364,636</u>	<u>8,101,818</u>	<u>17,462,915</u>	<u>212,086,653</u>
EXPENDITURES								
Current:								
General government	88,625,207	-	7,186,111	36,054,445	-	-	6,031,186	137,896,949
Public safety	25,419,958	-	-	-	627,739	-	6,602,298	32,649,995
Health and welfare	2,215,625	-	-	-	-	-	-	2,215,625
Culture and recreation	63,043	-	-	-	-	-	-	63,043
Roads and highways	1,856,015	9,489,968	-	-	-	-	252,984	11,598,967
Debt service:								
Principal	427,076	532,335	-	-	-	6,238,667	47,993	7,246,071
Interest	2,088	30,387	-	-	-	529,685	737	562,897
Capital outlay	1,171,647	8,585,733	44,422	4,433,061	-	-	3,767,577	18,002,440
Total expenditures	<u>119,780,659</u>	<u>18,638,423</u>	<u>7,230,533</u>	<u>40,487,506</u>	<u>627,739</u>	<u>6,768,352</u>	<u>16,702,775</u>	<u>210,235,987</u>
Excess (deficiency) of revenues over expenditures	<u>371,074</u>	<u>(2,002,521)</u>	<u>1,651,610</u>	<u>-</u>	<u>(263,103)</u>	<u>1,333,466</u>	<u>760,140</u>	<u>1,850,666</u>
OTHER FINANCING SOURCES (USES)								
Transfers from other funds	3,021,451	-	-	-	-	-	5,360,000	8,381,451
Transfers to other funds	(2,717,030)	-	(1,707,391)	-	-	-	(3,300,000)	(7,724,421)
Debt proceeds	-	-	-	-	45,000,000	-	-	45,000,000
Premium on debt issuance	-	-	-	-	1,574,700	-	-	1,574,700
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>304,421</u>	<u>-</u>	<u>(1,707,391)</u>	<u>-</u>	<u>46,574,700</u>	<u>-</u>	<u>2,060,000</u>	<u>47,231,730</u>
Net change in fund balances	675,495	(2,002,521)	(55,781)	-	46,311,597	1,333,466	2,820,140	49,082,396
Fund balances - beginning, restated	23,256,365	15,591,702	6,867,461	-	-	6,060,181	25,127,936	76,903,645
Fund balances - ending	<u>\$ 23,931,860</u>	<u>\$ 13,589,181</u>	<u>\$ 6,811,680</u>	<u>\$ -</u>	<u>\$ 46,311,597</u>	<u>\$ 7,393,647</u>	<u>\$ 27,948,076</u>	<u>\$ 125,986,041</u>

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Governmental Funds
Five-Year Statement of Revenues, Expenditures and
Changes in Fund Balances Data
(dollars in thousands)

For Fiscal Year Ending June 30

<u>REVENUES</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Property Taxes	85,118,268	87,868,274	90,996,911	89,506,962	96,182,329
Other Taxes	831,851	443,522	1,003,632	1,004,017	2,282,071
Resale Property Income	8,077,645	9,020,959	9,924,046	9,122,212	8,882,143
Charges for Services	17,096,408	17,725,147	16,915,008	18,109,636	20,929,402
Intergovernmental Revenue	28,529,561	77,219,297	41,017,637	42,374,647	72,441,675
Investment Income	2,100,815	1,180,438	218,650	207,545	7,921,448
Lease Revenue				475,781	475,781
Miscellaneous Revenue	2,586,557	4,628,041	6,018,365	2,912,033	2,971,804
TOTAL REVENUES	144,341,105	198,085,678	166,094,249	163,712,833	212,086,653
<u>EXPENDITURES</u>					
General Government	52,440,626	55,923,761	143,946,194	109,894,822	137,896,949
Public Safety	53,570,066	53,611,576	25,893,938	26,388,748	32,649,995
Health and Welfare	2,069,604	2,071,763	1,901,718	2,168,436	2,215,625
Culture and Recreation	62,054	61,982	54,694	68,133	63,043
Roads and Highways	11,947,109	12,596,452	14,485,085	14,212,269	11,598,967
Debt Service	10,310,231	9,730,699	9,260,853	6,721,962	7,808,968
Capital Outlay	9,827,939	11,588,831	12,111,933	17,964,666	18,002,440
TOTAL EXPENDITURES	140,227,629	145,585,064	207,654,415	177,419,036	210,235,987
REVENUES OVER (UNDER) EXPENDITURES	4,113,477	52,500,614	-41,560,167	-13,706,203	1,850,666
<u>OTHER FINANCING SOURCES (USES)</u>					
OPERATING TRANSFERS IN	4,512,281	3,376,466	7,161,654	3,700,964	8,381,451
OPERATING TRANSFERS OUT	-4,137,281	-2,823,091	-5,845,454	-2,000,964	-7,724,421
DEBT PROCEEDS					45,000,000
PREMIUM ON DEBT ISSUANCE					1,574,700
CAPITAL LEASE FINANCING			209,375	122,558	
SALE OF CAPITAL ASSETS			3,322,770	189,596	
	375,000	553,375	4,848,345	2,012,154	47,231,730
NET CHANGE IN FUND BALANCE	4,488,477	53,053,989	-36,711,822	-11,694,049	49,082,396
BEGINNING FUND BALANCE*	67,174,368	71,662,845	125,310,239	88,597,694	76,903,645
ENDING FUND BALANCE	<u>71,662,845</u>	<u>124,716,843</u>	<u>88,598,417</u>	<u>76,903,645</u>	<u>125,986,041</u>

*Beginning Fund Balance restated for Fiscal Years Ending June 30, 2019 and June 30, 2021.

Source: Oklahoma County, Oklahoma Comprehensive Annual Financial Report Fiscal Years Ended June 30, 2019 through June 30, 2023.

Fiscal Year 2024 Performance (Unaudited)

The largest category of revenue and expenditure is the County's general fund. The County's general fund revenue totaled \$126,075,602 for the fiscal year ending ("FYE") 2024 or 103% of budgeted revenue. This FYE 2024 revenue total represents an increase of 1.05% over general fund revenue of \$120,151,733 for FYE 2023. Fiscal Year 2024 general fund property taxes totaled \$96,171,074 or 76% of total general fund revenue for FYE 2024.

Fiscal year ending 2024 general fund expenditures totaled \$130,306,175 or an 8.3% increase in budgeted expenditures. This FYE 2024 expenditure represents an increase of 9.3% over general fund expenditures of \$117,501,175 for FYE 2023. Besides the general fund, the other major budget categories include: public safety, health and welfare, culture and recreation, roads and highways, debt service and capital outlay.

Fiscal Year 2026 Budget

Property taxes are the largest source of revenue for the County's general fund, accounting for 69.7% of budgeted general fund revenue for FY 2026. Please see the table below for a summary of the County's general fund adopted budget for Fiscal Year 2026.

Beginning Fund Balance	\$13,437,449
Revenue	
Ad Valorem Taxes	\$98,266,473
Intergovernmental	12,972,447
Charges for Services	4,468,974
ARPA Interest	3,619,678
Interest Income	5,285,391
Miscellaneous	16,285,216
Total Revenue	\$140,898,179
Transfers To:	
Employee Benefits Fund	(7,925,000)
Workers Compensation Fund	(375,000)
Self-Insurance Fund	(406,900)
Capital Projects Fund	(2,360,000)
Capital Projects - New Jail	
Defined Benefit Plan	
Total Transfers (Net)	(11,066,900)
Total Resources	\$143,268,728
Expenditures	
Salary and Wages	\$41,828,462
Fringe Benefits	18,466,293
Travel	259,239
Operating	47,063,363
Capital Outlay	552,043
Total Expenditures	\$108,169,400
Ending Fund Balance	\$35,099,328

The County Excise Board is responsible for examination and final approval of the County budget. The Board is comprised of three members, one appointed by each of the following: Oklahoma Tax Commission, Board of County Commissioners, and the District Judges.

Pension Plans

In accordance with Oklahoma Statutes, the County maintains two single-employer public employee retirement plans. One plan, a defined benefit pension plan (the “DB Plan”) covers participants with retirement, death and disability benefits. Effective November 1, 1991, under House Bill 1226, County employees were given the option to join a defined contribution plan (the “DC Plan”). Both systems are administered by a nine-member Board of Trustees which includes the Chairman of the Board of County Commissioners, the County Treasurer, the County Clerk, two members appointed by the Board of County Commissioners, and four members elected from all eligible full-time employees. Fund policies, contribution requirements and plan provisions are determined by this board, although the Board of County Commissioners has overriding authority.

For additional information on the County’s pension plans’ benefits, membership and funding, see Note IV of the financial statements included in Appendix A.

Other Post-Employment Benefits

In addition to providing pension benefits, the County provides post-employment benefits to employees in a self-funded, single-employer defined health benefit (OPEB) plan. This plan was established by the Oklahoma County Board of County Commissioners and the Budget Board who has the authority to establish and amend the benefits. The County’s total OPEB liability of \$249,422,069 was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

The County’s OPEB plan is discussed in more detail in Note IV of the financial statements included in Appendix A.

Investments

The County Board of Commissioners adopted an updated Investment Policy (the “Policy”) in June 2022. The written investment policy authorize the County to purchase and invest in U.S. Government obligations; certificates of deposit; savings accounts; general obligation bonds issued by counties, municipalities, or school districts; money judgments against counties, municipalities, or school districts; bonds and revenue notes issued by a public trust when the beneficiary of the trust is a county, municipality, or school district; negotiable certificates of deposit; prime bankers acceptances; prime commercial paper; repurchase agreements and money market funds. For additional information, see Note I in the financial statements included in Appendix A.

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ECONOMIC AND DEMOGRAPHIC INFORMATION

Major Employers (As of January 2025)

<u>Employer</u>	<u>Primary Business</u>	<u>Approximate Number of Employees</u>	<u>% of Total County Employment¹</u>
State of Oklahoma	Government	37,600	9.23%
Tinker AFB	Military	27,000	6.63%
University of Oklahoma	Higher Education	11,530	2.83%
Integris Health	Healthcare	11,000	2.70%
Amazon	Warehouse & Distribution	8,000	1.96%
Hobby Lobby Stores Inc.	Wholesale & Retail	6,500	1.60%
Mercy Hospital	Healthcare	6,500	1.60%
SSM Health Care of Okla.	Healthcare	5,600	1.37%
FAA	Aerospace	5,150	1.26%
City of Oklahoma City	Government	5,100	1.25%

¹Total County Employment as of January 2025, was approximately 407,500 according to the Oklahoma Employment Security Commission (LAUS).

Source: Greater Oklahoma City Chamber; Oklahoma County

Population, Income, Age and Unemployment

<u>Fiscal Year</u>	<u>Population</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2024*	816,490	60,545	35.4	161,163	3.3%
2023*	808,866	64,468	35.1	161,956	3.4%
2022*	798,575	58,239	35.1	167,655	3.4%
2021*	796,292	56,235	34.4	183,429	5.9%
2020**	797,434	54,520	34.6	161,877	6.4%
2019*	792,582	50,762	34.4	155,204	3.2%
2018*	787,958	48,987	34.3	147,131	5.3%
2017*	782,970	47,437	37.6	142,950	5.4%
2016*	776,864	47,004	33.9	139,814	5.2%
2015*	766,215	46,584	34.2	136,683	4.1%

* U.S. Census Population Estimates

** U.S. Census 2020 Population

Source: Oklahoma County

Cultural, Educational and Health Facilities

The City of Oklahoma City, the majority of which is located within the County, is a regional cultural and art center. The Oklahoma Art Center, Ballet Oklahoma, and the Arts Council of Oklahoma City host renowned artists each year and provide opportunities for local musicians and artists. The Oklahoma City Philharmonic Orchestra performs in Oklahoma City and tours other communities each season.

Other attractions include the Oklahoma City Zoo, the First Americans Museum, National Cowboy and Western Heritage Museum, Science Museum Oklahoma, the National Softball Hall of Fame, the Oklahoma Firefighters Museum, and the Oklahoma National Guard Museum.

There are several major institutions of higher learning within the County and the metropolitan area including Oklahoma City University, the University of Oklahoma at Norman, the University of Oklahoma School of Medicine, the University of Central Oklahoma in Edmond, Oklahoma Baptist University in Shawnee, Southern Nazarene University, Oklahoma Christian University, Oklahoma City Community College, Oklahoma State University-Oklahoma City, and Rose State College.

The Oklahoma Health Sciences Center is located in a 200-acre complex near downtown Oklahoma City which includes: The University of Oklahoma School of Medicine, Oklahoma Memorial Hospital, University Medical Research Foundation, Columbia Presbyterian Hospital, Oklahoma Children's Memorial Hospital, the Veterans Administration Hospital, the State Department of Health, and the State Department of Human Services. Other hospitals located in the County include: Integris Health System, Mercy Hospital of Oklahoma City, and SSM St. Anthony Hospital.

ABSENCE OF MATERIAL LITIGATION

No litigation is pending (a) seeking to restrain or enjoin the issuance or delivery of the Series 2025 Bonds, (b) contesting or affecting any authority for or the validity of the Series 2025 Bonds, (c) contesting the power of the County to issue the Series 2025 Bonds or the power of the County to offer and sell them, (d) affecting the power of the County to levy and collect taxes to pay the Series 2025 Bonds, or (e) contesting the corporate existence or boundaries of the County.

LEGAL MATTERS

All legal matters incidental to the authorization and issuance of the Series 2025 Bonds are subject to the approving opinion of The Public Finance Law Group PLLC, and Williams, Box, Forshee, & Bullard, P.C., Co-Bond Counsel, each of Oklahoma City, Oklahoma, and the Attorney General of the State of Oklahoma. The Co-Bond Counsel unqualified legal opinion regarding the validity and tax-exempt status of the Series 2025 Bonds is in APPENDIX C.

CYBER-SECURITY

Computer networks and data transmission and collection are vital to the operations of the County. Despite security measures, information technology and infrastructure of the County may be vulnerable to attacks by outside or internal hackers, or breached by employee error, negligence or malfeasance. Any such breach or attack could compromise systems and the information stored thereon. Any such disruption or other loss of information could result in a disruption in the operation of the County and could adversely affect the ability of the County to timely collect and disburse ad valorem taxes.

In an effort to mitigate cyber security threats, the County has implemented a spam filtering service, has upgraded its enterprise agreement to a government plan with end-to-end encryption on email and conducts regular Cyber-Security Awareness Training for its employees. This training is essential to reduce the risk that the organization's employees can be tricked by sophisticated phishing or social engineering methods into serving unknowingly as entry points into the organization's information and data systems. The County also maintains cyber security insurance to help mitigate cyber security risk.

CONTINUING DISCLOSURE

The County has covenanted for the benefit of Bondholders to provide certain financial and operating information for the County not later than 10 months following the end of the fiscal year in which the bonds are issued (as of the date of this document, June 30 is the end of the fiscal year), or later as such information becomes publicly available, and each fiscal year thereafter, and to provide notice of the occurrence of certain events. The specific nature of the financial information and operating data to be provided and the events for which notice must be provided is described in the Continuing Disclosure Agreement (the "Continuing Disclosure Agreement"), the form of which is attached hereto as APPENDIX D. These covenants have been made in order to assist the Underwriters in complying with Rule 15c2-12 promulgated by the Securities and Exchange Commission ("Rule 15c2-12").

The financial information and event notices will be filed by the County or its dissemination agent with the Municipal Securities Rulemaking Board (the "MSRB") through the MSRB's Electronic Municipal Market Access system ("EMMA"). EMMA is an internet-based, online portal for free investor access to municipal bond information, including offering documents, Listed Event notices, real-time municipal securities trade prices and MSRB education resources, available at

www.emma.msrb.org. Nothing contained on EMMA relating to the County or the Bonds is incorporated by reference in this Official Statement.

A failure by the County to comply with the Continuing Disclosure Agreement will not constitute an event of default with respect to the Bonds, although any holder will have any available remedy at law or in equity, including seeking specific performance by court order, to cause the County to comply with its obligations under the Continuing Disclosure Agreement. Any such failure must be reported in accordance with Rule 15c2-12 and must be considered by any broker, dealer or municipal securities dealer before recommending the purchase or sale of the Bonds in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the Bonds and their market price.

Rule 15c2-12 requires that an issuer or other obligated person disclose in an official statement any instances in the previous five years in which such issuer or other obligated person failed to comply, in all material respects, with any previous undertakings in a written contract or agreement specified in paragraph (b)(5)(i) of Rule 15c2-12. In connection with certain bonds previously issued by the County, the County agreed to provide certain annual financial information and notice of certain events pursuant to continuing disclosure undertakings similar to the Continuing Disclosure Agreement (the “Prior Undertakings”). Specifically, during the last five years, the County failed to timely file its annual financial information for the fiscal years ending June 30, 2020-2024.

TAX MATTERS

Opinion of Co-Bond Counsel

In the opinion of The Public Finance Law Group PLLC, and Williams, Box, Forshee & Bullard, P.C., Co-Bond Counsel to the County, under existing statutes and court decisions and assuming continuing compliance with certain tax covenants described herein, (i) interest on the Series 2025 Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), and (ii) interest on the 2025 Bonds is not treated as a preference item in calculating the alternative minimum tax imposed on individuals under the Code; however, such interest is taken into account in determining the annual adjusted financial statement income of certain corporations for the purpose of computing the alternative minimum tax imposed on corporations for tax years beginning after December 31, 2022. In rendering its opinion, Co-Bond Counsel has relied on certain representations, certifications of fact, and statements of reasonable expectations made by the County in connection with the Series 2025 Bonds, and Co-Bond Counsel has assumed compliance by the County with certain ongoing covenants to comply with applicable requirements of the Code to assure the exclusion of interest on the Series 2025 Bonds from gross income under Section 103 of the Code.

The Code provides that commercial banks, thrift institutions and other financial institutions may not deduct the portion of their interest expense allocable to tax-exempt obligations acquired after August 7, 1986, (other than certain “qualified” obligations). **The Series 2025 Bonds are not “qualified” obligations for this purpose.**

In addition, in the opinion of Co-Bond Counsel to the County, under existing statutes, interest on the Series 2025 Bonds shall be exempt from Oklahoma income taxation pursuant to Section 2358.5 of Title 68, Oklahoma Statutes, 2021.

Co-Bond Counsel expresses no opinion regarding any other federal or state tax consequences with respect to the Series 2025 Bonds. Co-Bond Counsel renders its opinion under existing statutes and court decisions as of the issue date, and assumes no obligation to update, revise or supplement its opinion to reflect any action hereafter taken or not taken, or any facts or circumstances that may hereafter come to its attention, or changes in law or in interpretations thereof that may hereafter occur, or for any other reason. Co-Bond Counsel expresses no opinion on the effect of any action hereafter taken or not taken in reliance upon an opinion of other counsel on the exclusion from gross income for federal income tax purposes of interest on the Series 2025 Bonds, or under state and local tax law.

Certain Ongoing Federal Tax Requirements and Covenants

The Code establishes certain ongoing requirements that must be met subsequent to the issuance and delivery of the Series 2025 Bonds in order that interest on the Series 2025 Bonds be and remain excluded from gross income under Section 103 of the Code. These requirements include, but are not limited to, requirements relating to use and expenditure of gross proceeds of the Series 2025 Bonds, yield and other restrictions on investments of gross proceeds, and the arbitrage rebate requirement that certain excess earnings on gross proceeds be rebated to the federal government. Noncompliance with

such requirements may cause interest on the Series 2025 Bonds to become included in gross income for federal income tax purposes retroactive to their issue date, irrespective of the date on which such noncompliance occurs or is discovered. The County has covenanted to comply with certain applicable requirements of the Code to assure the exclusion of interest on the Series 2025 Bonds from gross income under Section 103 of the Code.

Certain Collateral Federal Tax Consequences

The following is a brief discussion of certain collateral federal income tax matters with respect to the Series 2025 Bonds. It does not purport to address all aspects of federal taxation that may be relevant to a particular owner of a Series 2025 Bond. Prospective investors, particularly those who may be subject to special rules, are advised to consult their own tax advisors regarding the federal tax consequences of owning and disposing of the Series 2025 Bonds.

Prospective owners of the Series 2025 Bonds should be aware that the ownership of such obligations may result in collateral federal income tax consequences to various categories of persons, such as corporations (including S corporations and foreign corporations), financial institutions, property and casualty and life insurance companies, individual recipients of Social Security and railroad retirement benefits, individuals otherwise eligible for the earned income tax credit, and taxpayers deemed to have incurred or continued indebtedness to purchase or carry obligations the interest on which is excluded from gross income for federal income tax purposes. Interest on the Series 2025 Bonds may be taken into account in determining the tax liability of foreign corporations subject to the branch profits tax imposed by Section 884 of the Code.

Original Issue Discount

“Original issue discount” (“OID”) is the excess of the sum of all amounts payable at the stated maturity of a Series 2025 Bond (excluding certain “qualified stated interest” that is unconditionally payable at least annually at prescribed rates) over the issue price of that maturity. In general, the “issue price” of a maturity (a bond with the same maturity date, interest rate, and credit terms) means the first price at which at least 10 percent of such maturity was sold to the public, i.e., a purchaser who is not, directly or indirectly, a signatory to a written contract to participate in the initial sale of the Series 2025 Bonds. In general, the issue price for each maturity of Series 2025 Bonds is expected to be the initial public offering price set forth on the cover page of the Official Statement. Co-Bond Counsel further is of the opinion that, for any Series 2025 Bonds having OID (a “Discount Bond”), OID that has accrued and is properly allocable to the owners of the Discount Bonds under Section 1288 of the Code is excludable from gross income for federal income tax purposes to the same extent as other interest on the Series 2025 Bonds.

In general, under Section 1288 of the Code, OID on a Discount Bond accrues under a constant yield method, based on periodic compounding of interest over prescribed accrual periods using a compounding rate determined by reference to the yield on that Discount Bond. An owner’s adjusted basis in a Discount Bond is increased by accrued OID for purposes of determining gain or loss on sale, exchange, or other disposition of such Series 2025 Bond. Accrued OID may be taken into account as an increase in the amount of tax-exempt income received or deemed to have been received for purposes of determining various other tax consequences of owning a Discount Bond even though there will not be a corresponding cash payment.

Section 451 of the Code was amended by Pub. L. No. 115-97, enacted December 22, 2017 (sometimes referred to as the Tax Cuts and Jobs Act), to provide that taxpayers using an accrual method of accounting for federal income tax purposes generally will be required to include certain amounts in income, including original issue discount and market discount, no later than the time such amounts are reflected on certain financial statements of such taxpayer. The application of this rule may require the accrual of income earlier than would have been the case prior to the amendment of Section 451 of the Code. The rule generally applies to taxable years after 2017, except that in the case of income from a debt instrument having original issue discount, the rule does not apply until taxable years after 2018.

Owners of Discount Bonds should consult their own tax advisors with respect to the treatment of original issue discount for federal income tax purposes, including various special rules relating thereto, and the state and local tax consequences of acquiring, holding, and disposing of Discount Bonds.

Bond Premium

In general, if an owner acquires a Series 2025 Bond for a purchase price (excluding accrued interest) or otherwise at a tax basis that reflects a premium over the sum of all amounts payable on the Series 2025 Bond after the acquisition date (excluding certain “qualified stated interest” that is unconditionally payable at least annually at prescribed rates), that premium constitutes “bond premium” on that Series 2025 Bond (a “Premium Bond”). In general, under Section 171 of the Code, an owner of a Premium Bond must amortize the bond premium over the remaining term of the Premium Bond, based on the owner’s yield over the remaining term of the Premium Bond determined based on constant yield principles (in certain cases involving a Premium Bond callable prior to its stated maturity date, the amortization period and yield may be required to be determined on the basis of an earlier call date that results in the lowest yield on such bond). An owner of a Premium Bond must amortize the bond premium by offsetting the qualified stated interest allocable to each interest accrual period under the owner’s regular method of accounting against the bond premium allocable to that period. In the case of a tax-exempt Premium Bond, if the bond premium allocable to an accrual period exceeds the qualified stated interest allocable to that accrual period, the excess is a nondeductible loss. Under certain circumstances, the owner of a Premium Bond may realize a taxable gain upon disposition of the Premium Bond even though it is sold or redeemed for an amount less than or equal to the owner’s original acquisition cost. Owners of any Premium Bonds should consult their own tax advisors regarding the treatment of bond premium for federal income tax purposes, including various special rules relating thereto, and state and local tax consequences, in connection with the acquisition, ownership, amortization of bond premium on, sale, exchange, or other disposition of Premium Bonds.

Information Reporting and Backup Withholding

Information reporting requirements apply to interest paid on tax-exempt obligations, including the Series 2025 Bonds. In general, such requirements are satisfied if the interest recipient completes, and provides the payor with, a Form W-9, “Request for Taxpayer Identification Number and Certification,” or if the recipient is one of a limited class of exempt recipients. A recipient not otherwise exempt from information reporting who fails to satisfy the information reporting requirements will be subject to “backup withholding,” which means that the payor is required to deduct and withhold a tax from the interest payment, calculated in the manner set forth in the Code. For the foregoing purpose, a “payor” generally refers to the person or entity from whom a recipient receives its payments of interest or who collects such payments on behalf of the recipient.

If an owner purchasing a Series 2025 Bond through a brokerage account has executed a Form W-9 in connection with the establishment of such account, as generally can be expected, no backup withholding should occur. In any event, backup withholding does not affect the excludability of the interest on the Series 2025 Bonds from gross income for federal income tax purposes. Any amounts withheld pursuant to backup withholding would be allowed as a refund or a credit against the owner’s federal income tax once the required information is furnished to the Internal Revenue Service.

Miscellaneous

Tax legislation, administrative actions taken by tax authorities, or court decisions, whether at the federal or state level, may adversely affect the tax-exempt status of interest on the Series 2025 Bonds under federal or state law or otherwise prevent beneficial owners of the Series 2025 Bonds from realizing the full current benefit of the tax status of such interest. In addition, such legislation or actions (whether currently proposed, proposed in the future, or enacted) and such decisions could affect the market price or marketability of the Series 2025 Bonds.

INVESTORS SHOULD CONSULT WITH THEIR TAX ADVISORS AS TO THE TAX CONSEQUENCES OF THEIR ACQUISITION, HOLDING, OR DISPOSITION OF THE SERIES 2025 BONDS.

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CREDIT RATINGS

The Series 2025 Bonds have been assigned a rating of “___” by Moody’s Investors Service, Inc. (“Moody’s”). An explanation of the significance of such ratings may be obtained from the company furnishing the rating. The ratings reflect only the respective views of such organizations and the County makes no representation as to the appropriateness of the ratings. There is no assurance that such ratings will continue for any given period of time or that they will not be revised downward or withdrawn entirely by such rating companies, if in the judgment of one or all such companies, circumstances so warrant. Any such downward revision or withdrawal of such ratings may have an adverse effect on the market price of the Series 2025 Bonds. The County will undertake no responsibility to notify the owners of the Series 2025 Bonds of any such revisions or withdrawal of ratings.

UNDERWRITING

The Series 2025 Bonds are being purchased at competitive sale by _____, (the "Underwriter"). The Underwriter has agreed to purchase the Series 2025 Bonds at a price equal to \$_____ plus accrued interest from November 1, 2025.

FINANCIAL ADVISOR

BOK Financial Securities, Inc. is employed as Financial Advisor to the District in connection with the issuance of the Bonds. The Financial Advisor’s fee for services rendered with respect to the sale of the Bonds is contingent upon the issuance and delivery of the bonds. In the normal course of business, the Financial Advisor may also from time to time sell investment securities to the District for the investment of debt proceeds or other funds of the District, upon the request of the District.

BOK Financial Securities, Inc., in its capacity of Financial Advisor, has not verified and does not assume any responsibility for the information, covenants and representations contained in any of the legal documents with respect to the federal income tax status of the Bonds or the possible impact of any present, pending or future actions taken by any legislative or judicial bodies.

The Financial Advisor to the District has provided the following sentence for inclusion in the Official Statement. The Financial Advisor has reviewed the information in the Official Statement in accordance with, and as part of, its responsibilities to the District and, as applicable, to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Financial Advisor does not guarantee the accuracy of such information.

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MISCELLANEOUS

Under no circumstance shall the Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Series 2025 Bonds in any jurisdiction in which it is unlawful for such person to make any limited offer, solicitation, or sale.

All references to statutes, ordinances, and other documents mentioned herein and in the accompanying Appendices, including any summaries thereof, are qualified in their entirety by reference to such documents. Reference is made to the Appendices hereto, which are an integral part of this Official Statement, and must be read together with the rest of this Official Statement.

References to website addresses presented herein are for informational purposes only and may be in the form of a hyperlink solely for the reader's convenience. Unless specified otherwise, such websites and the information or links contained therein are not incorporated into, and are not part of, this Official Statement.

The financial data and other information contained herein have been obtained from the County's records, audited financial statements and other sources believed to be reliable. There is no guarantee that any of the assumptions or estimates contained herein will be realized. Any statements made in this Official Statement involving matters of opinion are intended merely as opinion and not as representation of fact. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the County, or its agencies and authorities, since the date hereof. This Official Statement is not to be construed as a contract or agreement between the County and the purchaser or registered owners of the Series 2025 Bonds.

BOARD OF COUNTY COMMISSIONERS OF OKLAHOMA COUNTY, OKLAHOMA

By: _____
Chairman

APPENDIX A

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2023**

Oklahoma County, Oklahoma
Annual Comprehensive Financial Report



For The Fiscal Year Ended June 30, 2023

Prepared by the Finance Division of the Oklahoma County Clerk's Office



**OKLAHOMA COUNTY, OKLAHOMA
ANNUAL COMPREHENSIVE FINANCIAL REPORT**

FOR FISCAL YEAR ENDED JUNE 30, 2023

**PREPARED BY THE FINANCE DIVISION
OF THE OKLAHOMA COUNTY CLERK'S OFFICE**

Maressa Treat, Oklahoma County Clerk

**OKLAHOMA COUNTY
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For the fiscal year ended June 30, 2023**

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I. Introductory Section





MARESSA TREAT
OKLAHOMA COUNTY CLERK

April 17, 2025

To the Citizens of Oklahoma County and the Honorable Members of the Oklahoma County Budget Board:

We hereby issue the 2023 Annual Comprehensive Financial Report (ACFR) of Oklahoma County for the fiscal year ending on June 30, 2023. The ACFR provides a comprehensive overview of the county's financial position and the results of operations for the past fiscal year. This report complies with requirements of state statutes. The Oklahoma County Clerk's Finance Department prepared this report using generally accepted accounting principles (GAAP) and it has been audited by the Office of the State Auditor and Inspector in accordance with generally accepted auditing standards.

This report consists of management representations concerning finances of the County. Consequently, the responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To provide a reasonable basis for making these representations, the County follows the guidelines of state statute which has established an internal control framework designed to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. The framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatements. As management, we assert, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

In accordance with Title 19, O.S. §171, the County participates in ongoing audits performed by the Oklahoma State Auditor and Inspector's Office. These audits are performed in accordance with Generally Accepted Auditing Standards, which are established by the Auditing Standards Board, and Government Auditing Standards, issued by the Comptroller General of the United States. The Report of Independent Auditors precedes the financial section of this report. The State Auditor and Inspector's Office also performs a single audit according to the provisions of the "Single Audit Act Amendments of 1996", and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The findings and recommendations of the audit, according to Uniform Guidance, are reported under separate cover.

GAAP requires management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A) letter. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the Report of Independent Auditors.

PROFILE OF OKLAHOMA COUNTY

Situated in the heart of downtown Oklahoma City (OKC), the Oklahoma County Courthouse is the hub of many diverse activities. Consisting of a courthouse, office building, jail, and a juvenile justice center, the government of Oklahoma County is a multimillion-dollar operation that employs over 1,700 people.

Based on the 2019 U.S. Census, Oklahoma County has an estimated population of 787,197, making it the most populous county in the state of Oklahoma. The land area of Oklahoma County is 718 square miles. While Oklahoma is known for its oil and gas industry and its agricultural base, Oklahoma County has a diverse economy of manufacturing, aerospace, service, and industrial companies. Additionally, Oklahoma County is the home to Tinker Air Force Base, which is one of the largest depots for aircraft maintenance in the U.S. Department of Defense.

Oklahoma County is a constitutional form of government comprised of eight elected officials. These eight elected officials comprise the Oklahoma County Budget Board. There are three County Commissioners which form the Board of County Commissioners, a County Clerk, a Court Clerk, a Treasurer, a Sheriff, and an Assessor. The County Excise Board, consisting of three appointed members, officially certifies budgets and financial statements for the County as well as certain Oklahoma County municipalities and school districts. The County Clerk's office acts as a secretary to these public boards. These boards comprise the management of Oklahoma County and are responsible for the administration of County services and information presented in the ACFR. All county officials are represented in civil matters by the Oklahoma County District Attorney, who is an elected official representing a state judicial district.

Oklahoma County government is a subdivision of the state government, and all of the powers exercised by the County are those delegated by the State, as authorized by the State Legislature and the Oklahoma Constitution. The State Auditor and Inspector is charged with the duty of auditing the fiscal matters of Oklahoma County on an annual basis.

Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not financially accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Component Units

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Oklahoma County has three component units - The Oklahoma County Finance Authority, a discretely presented component unit, the Oklahoma County Criminal Justice Authority, a discretely presented component unit, and the Oklahoma County Public Buildings Authority, a blended component unit. All three issue separately audited Component Unit Financial Statements (CUFS).

Related Organizations

The following related organizations are excluded from the financial reporting entity because the County has determined that these entities do not meet the component unit criteria defined previously. Financial statements are available separately from the respective organizations. Related organizations are the

Oklahoma County Home Finance Authority, Oklahoma Industries Authority, Oklahoma County Industrial Authority, and Oklahoma County Utility Services Authority.

Accountability and Budgetary Controls

The County has a comprehensive accounting and budgetary system. The County has a balanced budget and complies with requirements of the State Statutes and Oklahoma Constitution. The Budget Board of Oklahoma County has made every effort to comply with the guidelines of the Oklahoma County Budget Act as set out in Title 19 of the Oklahoma State Statutes, §§1401-1421.

The County has a comprehensive set of internal controls, which are reviewed annually as a part of the audit and routinely by management. The County Clerk and the County Treasurer assist the State Auditor and Inspector in annual routine audits and assist in recommending and implementing new accounting procedures and internal controls.

Additionally, the County maintains budgetary controls to ensure compliance with legal provisions incorporated in the annual appropriated budget. The County Budget Board and the County Excise Board approve annually appropriated budgets for the General Fund and the Debt Service Fund. The level of budgetary control within the fund is by department and classification, described in Note II.A. of the financial statements.

Financial Policies

Oklahoma County follows the prescribed policies and procedures outlined in Oklahoma state law to guide the budgeting and financial practices. The County maintains a financial and budgetary control system whereby expenditures and revenues are tracked in the County's financial system to ensure adherence to the budget. Monthly reports are prepared and presented to the County Budget Board that compare actual revenues and expenditures to budgeted amounts and provide a picture of the County's cash position.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy

As the largest county in the state and the home of the State Capital, Oklahoma County accounts for 20 percent of the state's population, and 21 percent of the state's labor force. The availability of low-priced real estate, an abundant skilled labor force, a low cost of doing business, and a centralized geographical location make Oklahoma County a prime location for business. These assets continue to be the key to Oklahoma County's growth as reflected in its 3.2% unemployment rate compared to the national 3.6% rate as of June 2023. According to the latest data from the U.S. Bureau of Labor Statistics, Oklahoma City had the second-lowest unemployment rate among major metros with a population over one million in the United States.

While the fate of the Oklahoma economy has long been linked to the energy sector, the Oklahoma City metropolitan area economy has become increasingly diverse over the past decade, largely the results of efforts by business and community leaders to better insulate the local economy from the "boom and bust" cycles of the oil industry. The metropolitan area economy is comprised of a dozen major sectors that include education and health services; financial; information; professional and business services; wholesale and retail trade; construction; government; manufacturing; mining; transportation, warehousing and utilities; and leisure and hospitality. The local economy's stability is enhanced by the presence of Oklahoma state government, numerous federal agencies, and Tinker Air Force Base.

The City of Oklahoma City is the largest city in Oklahoma County, and as the hub of the increasingly vibrant, larger Oklahoma City metropolitan area, it continues to serve as an important source of economic

stimulus for the county and surrounding region. The emergence of Oklahoma City onto the national scene is rapidly becoming a model for economic revitalization and public/private sector cooperation.

In 2023, Oklahoma City ranked number one for lowest cost of living among all reporting large cities with a population over 500,000. It also ranked number two of ninety-nine major U.S. metros for best cities for young professionals.

The Oklahoma City Streetcar connects downtown OKC to Bricktown, Midtown, and Automobile Alley, passing key landmarks like Scissortail Park, the Convention Center, and the downtown Paycom Arena. The vibrant community in Bricktown has a strong history, and it continues to grow. Bricktown was a warehouse district before its restoration, but it now employs more than 1,000 Oklahomans in a variety of capacities and serves as a popular destination for baseball games, nightlife, shopping and so much more. Midtown was originally home to the city's first hospital, first grocery store, first kindergarten, and more. Now, it is an indubitable epicenter of local shops, restaurants, and breweries that boasts a true "live, work, play" neighborhood and is a great place to support local businesses. Automobile Alley offers a combination of unmistakable pieces of history and a modern-funk aesthetic created in collaboration between businesses and artists, including a lively art scene.

Oklahoma City's Innovation District is an epicenter for collaboration, innovation, opportunity, and economic growth. Claiming 1.3 square miles of the downtown area, the district is home to our city's bioscience sector, along with many other businesses within the aerospace, technology, healthcare, manufacturing, and energy industries.

Economic Outlook

The national economy continues to outperform expectations. The recently released report of annualized third quarter U.S. real gross domestic product (GDP) growth of 4.9 percent far exceeds long-run potential growth. Accompanying the strong growth in real GDP was stronger than desired price inflation. Our baseline national forecast is that the Federal Reserve (FED) will raise interest rates one more time in December, bringing the federal funds target range to 5.5-5.75 percent. The baseline forecast is for annual real GDP growth to drop from 2.5 percent in 2023 to 1.5 percent in 2024. Core inflation will continue to moderate and approach the FED's target of 2 percent by the end of 2024, which will allow the FED to begin reducing interest rates.

Based on data through September, the Center for Applied Economic Research (CAER) at Oklahoma State University expects that by the end of 2023, Oklahoma will have experienced 2.2 percent growth in nonfarm wage and salary employment over the year. This falls slightly below the expected employment growth for the nation of 2.4 percent. Employment growth for both Oklahoma and the nation is forecasted to slow to 0.7 percent in 2024. The forecast of slower growth reflects the cumulative effects of the increases in interest rates by the FED that began in March of 2022. The slowing of employment will cause Oklahoma's unemployment rate to rise to 3.7 percent by the fourth quarter of 2024, with the U.S. unemployment rate forecast to rise to 4 percent by the end of 2024.

In its October Short-term Energy Outlook, the U.S. Energy Information Administration forecasted the price of West Texas Intermediate oil to increase to \$90 per barrel in 2024. The Henry Hub cash market price of natural gas is forecast to average around \$3.2 per million BTU in 2024. The increases in energy prices are forecast to increase energy sector employment throughout Oklahoma in 2024.

Outpacing the nation and state, total nonfarm wage and salary employment in the Oklahoma City Metropolitan Statistical Area (MSA) is forecast to grow 2.7 percent in 2023 and 1.1 percent in 2024. OKC's total wages and salaries are forecast to increase by 5.7 percent in 2023 and 4.6 percent in 2024. OKC population is forecast to grow 1.1 percent in 2023 and 0.9 percent in 2024. Retail sales subject to

sales tax in the Oklahoma City Metropolitan Area are forecast to grow 4.7 percent in 2023 and 4.4 percent in 2024.

According to the repeat purchase index of the Federal Finance Housing Authority, OKC MSA house prices increased 37.7 percent from the second quarter of 2020 to the second quarter of 2023, below the 41.9 percent increase for the same period nationally. The below-average housing price growth in the face of robust population growth reflects the favorable housing development environment in the area. According to the regional price parities of the U.S. Bureau of Economic Analysis (BEA), housing costs (rental and owner-occupied) were nearly twenty-five percent lower in the OKC MSA compared to the average across the nation in 2021. BEA estimates the overall cost of living in the OKC MSA as over seven percent lower than the average across the nation in 2021.

As the core of the OKC MSA, Oklahoma County's total employment is forecast to increase by 2.3 percent in 2023 and 0.6 percent in 2024, which approximates employment growth statewide and nationally in both years. Total wages and salaries are forecast to increase by 5.6 percent in 2023 and 5.4 percent in 2024 in Oklahoma County. Population in the county is forecast to grow 0.6 percent in 2023 and 0.5 percent in 2024.

In brief, the OKC MSA and Oklahoma County economies have more than fully recovered from the declines that occurred with the onset of the COVID-19 pandemic and the energy sector decline. Following the nation and state, economic growth in both Oklahoma and the OKC region is forecast to slow in 2024. Growth in the OKC MSA is forecast to outpace that of the nation and state, while growth in Oklahoma County will approximate that of the state and nation. The strength of the OKC regional economy continues to reflect the longer-term benefits from the successful Metropolitan Area Projects (MAPS), a favorable housing development environment and low cost of living, location on two major interstate highways, and an aerospace cluster.

Long-term Financial Planning and Major Initiatives

In December 2015, a twenty-two-member criminal justice task force was created by the Greater Oklahoma City Chamber of Commerce as a response to ongoing concerns about Oklahoma County's overcrowded jail facility. The taskforce, made up of private sector business leaders, chamber leaders, the City Managers of Oklahoma City and Edmond, the Oklahoma City Police Chief, the District Attorney, the Public Defender, the Presiding Judge, the Sheriff, and a County Commissioner, was formed to evaluate Oklahoma County's criminal justice system head-to-toe, from booking procedures throughout the legal process. Their task was to make recommendations to reduce incarceration levels, increase efficiencies, help those with mental illness and addiction issues, and improve safety for workers in the jail, while keeping the citizens of Oklahoma County safe. The taskforce partnered with the Vera Institute of Justice, a nationally recognized nonprofit justice reform organization from New York. Vera provided research, technical assistance, and demonstration projects to help the taskforce. In December 2016, the Greater Oklahoma City Chamber Criminal Justice Reform Task Force released its reports and recommendations designed to ease overcrowding conditions at the Oklahoma County Jail and improve efficiency and effectiveness of the criminal justice system. Six major areas of reform were identified in the recommendations.

1. Provide governance and oversight of the local justice system.
2. Keep people charged with lower-level offenses out of the jail entirely.
3. Create an effective, evidence-based process for deciding who stays in jail while their case proceeds and who goes home, so that the jail is not filled solely by those who cannot afford cash bail.
4. Improve the processes that move cases through the court system.
5. Create alternatives to jail for people with mental illness and/or substance use disorders.
6. Stop putting people who don't have money in jail for not paying fines, fees and court costs.

Several of the recommendations have already been implemented at the jail, in the courts, and in police procedure.

Oklahoma County's partnership with the Greater Oklahoma City Chamber has resulted in job-creating initiatives with the former Oklahoma City General Motors plant. The plant was purchased by the citizens of Oklahoma County in 2008 and turned over to Tinker Air Force Base to develop new jobs and create efficiencies for TAFB. To date approximately 1,800 aerospace manufacturing and engineering employees now work in the plant with an estimated impact of \$3,500,000,000 annually to the Oklahoma County economy. A large portion of the old GM plant is now home to a rapidly growing software engineering division at Tinker.

On September 1, 2014, the County issued \$10,000,000 of general obligation bonds to finance the purchase of the BNSF rail yard. This bond is the remaining \$10,000,000 of the \$71,500,000 approved by voters in 2008. The land was purchased and is adjacent to Tinker Air Force and north of the old General Motors plant that was purchased by the County in 2008. The total cost of the land was \$44,000,000 and was a joint purchase by the County, the City of Oklahoma City, and the U.S. Air Force. The land will be used by Tinker Air Force to build maintenance hangars for the new KC46-A advanced tankers and will add an additional 1,300 jobs. As a result of a state incentive called the Quality Jobs Act, there will be a credit for those quality jobs and Oklahoma County will be repaid for approximately 95% of the cost over the life of the bonds. In July, Tinker Air Force Base broke ground on its KC-46A Sustainment Complex located on 158 acres of the land purchases with the bond funds. The new center will allow the U.S. Air Force to replace its aging tanker fleet with the modernized KC46A Pegasus. The KC-46A will provide aerial fueling support for the Air Force, Navy, Marine Corps and allied nation coalition force aircraft. The Boeing Company is the prime contractor for this project and will provide the Air Mobility Command with an inventory of 179 KC-46 tankers. In October 2019, the first hangar built specifically for the U.S. Air Force's new KC-46 Pegasus refueling tank opened. Tinker Air Force Base will serve as the depot for maintenance, repairs and overhaul. The hangar is 55,000 square feet and overall, the KC-46 operations will occur on 156 acres that Tinker acquired, and construction is scheduled until 2029.

In October 2015, the Oklahoma Turnpike Authority announced their plans to develop a Northeast Oklahoma County Loop Turnpike. The Loop Turnpike will connect I-40 to I-44 and will be comprised of 19 miles running north and south paralleling Luther Road. The Turnpike Authority has offered to purchase the necessary right-of-way to construct frontage roads along the route and then transfer the right-of-ways to Oklahoma County. In July 2016, Oklahoma County committed to construct frontage roads from SE 29th Street to Reno Avenue and Wilshire Boulevard to NE 15th Street.

Recently Completed Capital Improvement Projects

Major capital asset events during the current fiscal year included the following:

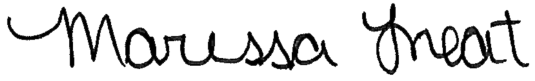
- Construction in progress of the 6th floor of Annex building at a cost of \$2,126,196.
- Construction in progress of the Crutchko Flood Control Plain project to mitigate flooding conditions and related damage in east central Oklahoma County and the Crutchko Creek flood plain, floodway, and surrounding area. Infrastructure improvements in those areas include the acquisition of certain real property and/or the provision of safe and adequate roads, bridges, and drainage facilities in those areas. The total cost as of June 30, 2023 is \$9,816,373. The project is funded with general obligation bond proceeds in the County Bond 2008 Fund.
- Construction of and improvements of county roads and bridges at a total cost of approximately \$3,400,000.

Acknowledgements

The dedicated work of the entire Finance Division of the County Clerk's office made possible the preparation of the County's ACFR. The County Treasurer and other staff and administrators at various sites throughout the County provided additional, valuable help. We would also like to express our appreciation

to the Board of County Commissioners, the County Budget Board, and the Excise Board, for their leadership and support to ensure the continued fiscal accountability and integrity of Oklahoma County.

Respectfully submitted:

A handwritten signature in black ink that reads "Maressa Treat". The script is cursive and fluid, with the first name "Maressa" and last name "Treat" clearly legible.

Maressa Treat, Oklahoma County Clerk

Oklahoma County Elected Officials



Carrie Blumert,
Commissioner District 1



Brian Maughan,
Commissioner District 2



Myles Davidson,
Commissioner District 3



Maressa Treat,
County Clerk



Forrest "Butch" Freeman,
Treasurer



Tommie Johnson III,
Sheriff



Larry Stein,
Assessor



Rick Warren,
Court Clerk



Vicki Behenna,
District Attorney

Oklahoma County Excise Board Members



Patrick Crawley,
Chair



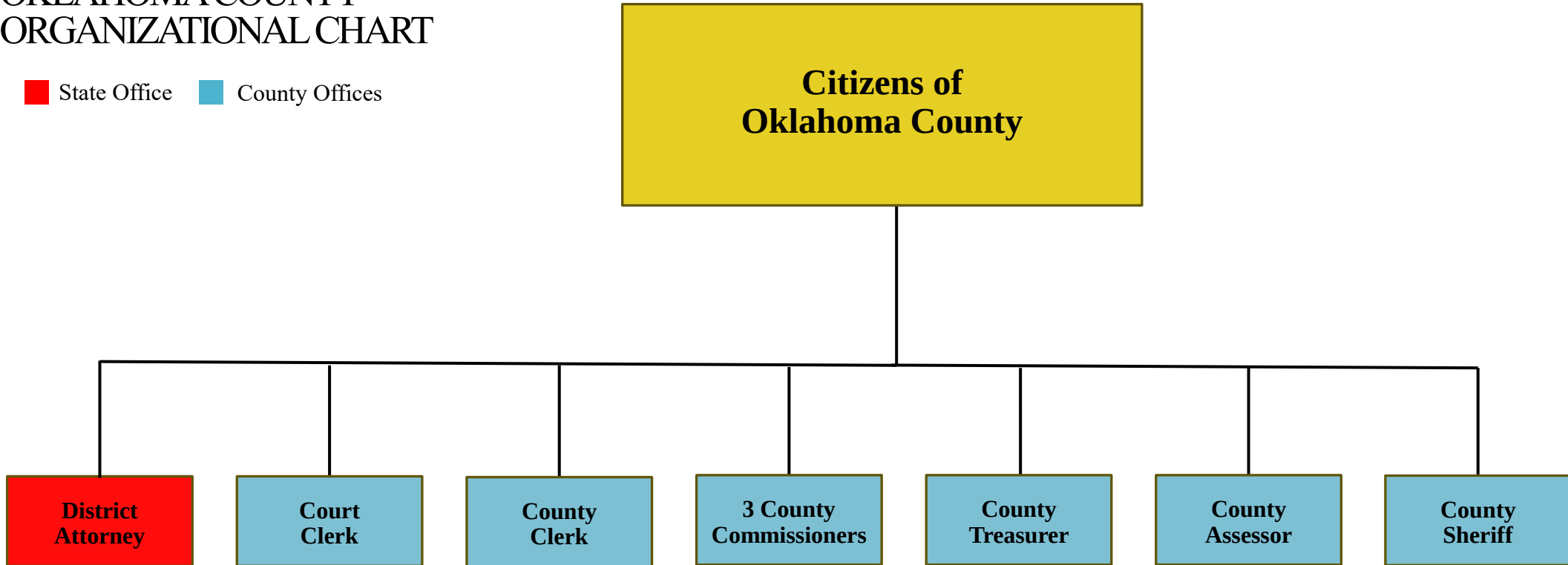
Eleanor Thompson,
Vice-Chair



Bret Towne,
Member

OKLAHOMA COUNTY ORGANIZATIONAL CHART

■ State Office ■ County Offices



Oklahoma County is a Budget Board County

"A county budget board is created in each county which elects to come under the provisions of this act.
The board shall consist of each elected county officer." 19 O.S. § 1407

II. Financial Section





Independent Auditor's Report

TO THE OFFICERS OF
OKLAHOMA COUNTY, OKLAHOMA

Report on the Audit of Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Oklahoma County, Oklahoma (the County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of:

- The Oklahoma County Public Buildings Authority, which is both a major fund and 100 percent of assets, net position, and revenues of the business-type activities;
- The Oklahoma County Finance Authority and the Oklahoma County Criminal Justice Authority, which represent 100 percent of assets and revenues of the discretely presented component units; and
- The Defined Benefit Retirement Plan of the Employees' Retirement System of Oklahoma County, which represents 5.74 percent of the assets of the fiduciary funds and 0.10 percent of the additions to the fiduciary funds.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for the above-mentioned entities, are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our

audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Changes in Net Pension Liability and Related Ratios – Defined Benefit Retirement Plan, Schedule of Employer Contributions – Defined Benefit Retirement Plan, Schedule of Investment Returns, Schedule of Changes in Total OPEB Liability and Related Ratios, Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund, and the Notes to the Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the procedures performed as described above, and the reports of the other auditors, the combining and individual fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based

on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will also issue our reported dated March 24, 2025 on our consideration of Oklahoma County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. That report will be issued under separate cover. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not provide an opinion on the effectiveness of Oklahoma County's internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Oklahoma County's internal control over financial reporting and compliance.



CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

March 24, 2025

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Oklahoma County (the County) financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2023. Please read it in conjunction with the financial statements which immediately follow this section.

FINANCIAL HIGHLIGHTS

Government-wide financial analysis

On June 30, 2023, the County reported a total net position of \$(213,714,010). Of this amount, \$117,835,771 is the net investment in capital assets, \$62,523,834 is restricted for specific purposes, thereby leaving a negative unrestricted net position in the amount of \$(402,938,216). The negative amount of unrestricted net position is primarily the result of three long-term obligations incurred that have no corresponding assets: (1) the issuance of long-term bonds whose proceeds were used to acquire property and facilities that were transferred to the federal government for economic development purposes, (2) long-term obligations related to post-employment healthcare benefits for which no advance-funded plan assets have been set aside, and (3) due to the total pension liability exceeding fiduciary net position of the plan.

Fund financial analysis

Total fund balances for the County's governmental funds amounted to \$125,986,041 on June 30, 2023, an increase of \$49,082,396 from the prior fiscal year. Approximately \$107,059,335 of this total, or 85.0%, is either nonspendable, restricted, committed or assigned for specific uses; and \$18,926,706 or 15.0%, is of this total is unassigned in the County's General Fund and available to meet the County's current and future needs.

Capital asset and debt administration

The County's investment in capital assets has increased by \$2,229,735 or 1.8% from \$125,763,028 to \$127,992,762. This balance consists of \$116,519,592 for the governmental activities and \$11,473,170 for the business-type activities.

The County's total long-term obligations related to bonds, notes payable, leases, judgments and compensated absences increased by \$42,605,851. This increase was the result of the issuance of general obligation bonds in the amount of \$45,000,000, a decrease in notes payable of \$527,840, an increase in judgments payable of \$2,206,333, and an increase in compensated absences of \$334,005. The business-type activities bonds payable decreased \$645,000 as a result of the principal payments of the bonds.

The County's total liabilities decreased by \$33,883,303, or 6.5%, and the liabilities for the governmental activities decreased by \$33,429,956, or 6.5%. The decrease is primarily due to the decrease of \$42,843,754 in total OPEB liability, along with a decrease of \$30,646,914 in unearned revenue related to the American Rescue Plan Act.

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of this annual report consists of several parts: management's discussion and analysis (this section), the independent auditor's report, the basic financial statements, required supplementary information, and combining and individual fund financial statements and supporting schedules.

The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The financial statements provide both long-term and short-term information about the County's overall financial status. The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of other supplementary information that further explains and supports the information in the financial statements.

Government-wide Financial Statements

The government-wide statements report information about the County as a whole and these statements include all assets, deferred outflows, liabilities and deferred inflows using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. The accrual basis of accounting and the economic resource measurement focus is used. Under this basis of accounting and measurement focus all assets and liabilities, both financial and capital, and short and long-term, are reported. All revenues and expenses are reported during the year, regardless of when cash is received or paid. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities.

The two government-wide statements report the County's net position and how they have changed. Net position, the difference between the County's assets, deferred outflows, liabilities and deferred inflows, is one way to measure the County's financial health, or financial position.

Increases or decreases in the County's net position are an indicator of whether its financial health is improving or deteriorating, respectively. To assess the overall health of the County, nonfinancial factors should be considered such as changes in the County's property tax base and the condition of the County's roads and highways.

The government-wide statements of the County are divided into three categories:

- *Governmental activities* – Most of the County's basic services are included here, such as public safety, culture and recreation, roads and highways, and general government. Ad valorem taxes, charges for services, and state and federal grants finance most of these activities.
- *Business-type activities* – The County charges fees to customers to help it cover the costs of certain services it provides. The Oklahoma County Public Buildings Authority (OCPBA), a blended component unit, is reported as a business-type activity.
- *Discretely Presented Component Units* – The County includes the Oklahoma County Finance Authority in its report as a discretely presented component unit. Although legally separate, the component unit is important because it would be misleading or incomplete to exclude them from the County's financial report since the Board of County Commissioners exercises significant control over the entity. The County also includes the Oklahoma County Criminal Justice Authority as a discretely presented component unit.

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are groupings of related accounts that the County uses to keep track of specific sources of funding and spending for particular purposes.

Some funds are required by state statutes, bond indentures, or other outside authorities. The Board establishes other funds to control and manage money for particular purposes or to show that it is properly using certain revenue sources for restricted purposes.

The County has three kinds of funds:

- *Governmental funds* – Most of the County's basic services are included in governmental funds, which focus on (1) cash and other current financial resources that can be readily converted to cash and used to pay obligations and (2) the balances left at year-end that are available for spending. Governmental funds use the modified accrual basis of accounting and the current financial resource measurement focus. Under this basis of accounting and measurement focus, revenues are recognized when cash is received during or soon after the end of the year; expenditures are recognized when goods or services have been received and payment is due during the year or soon thereafter. Consequently, the governmental funds statements provide a short-term view that helps you determine whether there are more or less financial resources that can be spent in the near future to finance the County's programs. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.
- *Proprietary funds* – Services for which the County charges customers a fee are generally reported in proprietary funds. Proprietary funds use the same basis of accounting and the same measurement focus as the government-wide statements. Proprietary funds provide both long and short-term financial information.
- *Fiduciary funds* – The County is the trustee, or fiduciary, for its employees' pension plan. It is also responsible for other assets that can only be used by the trust beneficiaries. The County is responsible for distributing the assets reported in these funds to the intended beneficiary. Fiduciary funds use the same basis of accounting and the same measurement focus as the government-wide statements. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. These activities are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits through the Employees Defined Benefit Retirement System, and its Other Post-Employment Benefits (OPEB) obligation as well as the General Fund Budget to Actual Comparison Schedule.

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

The combining and individual fund statements and schedules are presented immediately following the required supplementation information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS OF THE COUNTY

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Oklahoma County, liabilities exceeded assets by \$(213,714,010) on June 30, 2023, an overall increase when compared to June 30, 2022. At the end of the current year, the County's net position is reported as follows:

The largest portion of the County's net position \$117,835,771 reflects its investment in capital assets net of related debt (i.e. land, buildings, equipment, infrastructure). The county uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Oklahoma County's Net Position June 30, 2023 (dollars are in thousands)									
	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2023	2022 (restated)		2023	2022		2023	2022 (restated)	
Current and other assets	\$ 263,817	\$ 244,774	8%	\$ 19,840	\$ 7,802	154%	\$ 283,657	\$ 252,576	12%
Capital assets, net	116,519	113,571	3%	11,473	12,191	-6%	127,992	125,762	2%
Total assets	380,336	358,345	6%	31,313	19,993	57%	411,649	378,338	9%
Deferred outflows of resources	122,554	160,636	-24%	1,163	1,280	-9%	123,717	161,916	-24%
Total current liabilities	147,374	181,194	-19%	1,033	831	24%	148,407	182,025	-18%
Total noncurrent liabilities	330,566	331,276	0%	6,465	7,120	-9%	337,031	338,396	0%
Total liabilities	477,940	512,470	-7%	7,498	7,951	-6%	485,438	520,421	-7%
Deferred inflows of resources	263,643	284,666	-7%	-	-	0%	263,643	284,666	-7%
Net position									
Net investment in capital assets	112,697	108,200	4%	5,139	5,706	-10%	117,836	113,906	3%
Restricted	51,548	43,584	18%	19,840	7,616	161%	71,388	51,200	39%
Unrestricted (deficit)	(402,938)	(429,938)	-6%	-	-	0%	(402,938)	(429,938)	-6%
Total net position	\$ (238,693)	\$ (278,154)	-14%	\$ 24,979	\$ 13,322	88%	\$ (213,714)	\$ (264,832)	-19%

Another portion of the County's net position, \$62,523,834 represents resources that are subject to external restrictions on how they may be used. The remaining balance of negative unrestricted net position is a total of \$(402,938,216).

The amount of negative Unrestricted Net Position reported for governmental activities is primarily a result of the \$52,078,994 of outstanding bonds, whose proceeds were used to acquire a capital facility that was transferred to the federal government, in addition to the total OPEB liability of \$270,627,590 that has no corresponding plan assets held in trust. In both cases, the County is obligated for long-term debt and obligations for which no corresponding asset is reported, thereby creating a negative amount reported for unrestricted net position. None of the restricted net position as reported above are restricted by enabling legislation, all restrictions are imposed by state statutes.

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

Oklahoma County's Net Position June 30, 2023 (dollars are in thousands)

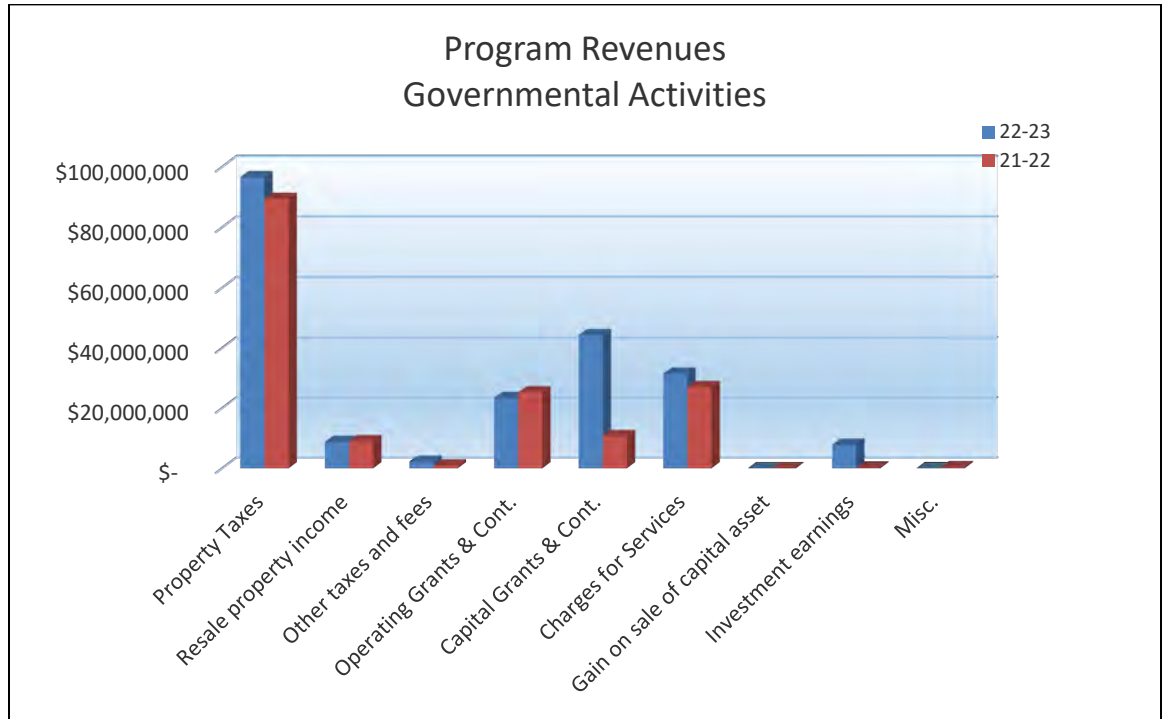
	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2023	(Restated) 2022		2023	2022		2023	(Restated) 2022	
Revenues									
Program revenues:									
Charges for services	\$ 31,612	\$ 27,154	16%	\$ 3,867	\$ 3,886	0%	\$ 35,479	\$ 31,040	14%
Operating grants and contributions	23,495	25,382	-7%	-	-	0%	23,495	25,382	-7%
Capital grants and contributions	44,462	10,801	312%	11,397	-	0%	55,859	10,801	417%
General revenues:									
Property taxes	96,698	89,475	8%	-	-	0%	96,698	89,475	8%
Other revenues	19,054	10,760	77%	8	4	0%	19,062	10,764	77%
Total revenues	<u>215,321</u>	<u>163,572</u>	32%	<u>15,272</u>	<u>3,890</u>	293%	<u>230,593</u>	<u>167,462</u>	38%
Expenses									
General government	129,961	108,996	19%	-	-	0%	129,961	108,996	19%
Public safety	29,615	25,682	15%	-	-	0%	29,615	25,682	15%
Health and welfare	1,718	2,004	-14%	-	-	0%	1,718	2,004	-14%
Culture and recreation	63	68	-7%	-	-	0%	63	68	-7%
Roads and highways	14,047	20,903	-33%	-	-	0%	14,047	20,903	-33%
Economic development	-	3	-100%	-	-	0%	-	3	-100%
Interest on long-term debt	1,113	335	232%	-	-	0%	1,113	335	232%
Public Building Authority	-	-	-	2,958	2,672	0.11	2,958	2,672	11%
Total expenses	<u>176,517</u>	<u>157,991</u>	12%	<u>2,958</u>	<u>2,672</u>	11%	<u>179,475</u>	<u>160,663</u>	12%
Changes in net position before transfers	38,804	5,581	595%	12,314	1,218	911%	51,118	6,799	652%
Special items - Transfer of operations	-	-	0%	-	-	0%	-	-	-
Net Transfers	657	1,700	-61%	(657)	(1,700)	-61%	-	-	-
Change in net position	39,461	7,281	442%	11,657	(482)	-2518%	51,118	6,799	652%
Beginning net position	(278,154)	(285,435)		13,322	13,804		(264,832)	(271,631)	
Ending net position	<u>\$ (238,693)</u>	<u>\$ (278,154)</u>		<u>\$ 24,979</u>	<u>\$ 13,322</u>		<u>\$ (213,714)</u>	<u>\$ (264,832)</u>	

Governmental activities

Net position for governmental activities increased \$39.4 million. A significant cause of change was utilization of American rescue plan funds resulting in revenue recognition for amounts previously considered to be deferred inflow of resources. The change in net position was also impacted by a decrease of \$42.8 million in total OPEB liability, primarily attributable to actuarial experience gains. These changes resulted in a current year deferred outflow of resources to decrease by \$38.0 million for fiscal year 2023. The change in total OPEB liability also resulted in recognition of OPEB expense (benefit) of (\$19.2) million for fiscal year 2023 in comparison to (\$6.8) million for fiscal year 2022. There was a net decrease of \$5.5 million in bonds payable as a result of the payment of principal on outstanding debt, while also issuing an additional \$45 million of general obligation bonds during the fiscal year. Other significant items that resulted in a change in net position are as follows:

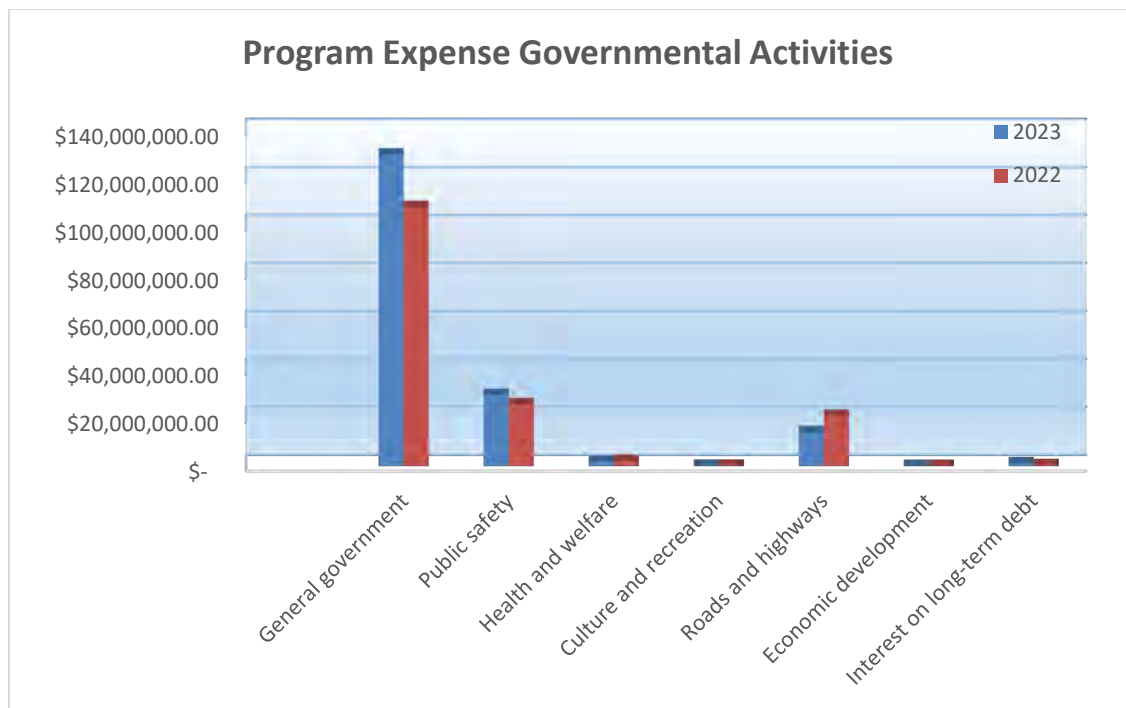
- Total revenues increased \$51.7 million, or 24%. The more significant changes were as follows:
 - The overall net assessed value of Oklahoma County was \$9,051,347,891, which was in increase of 7%.
 - Capital grants and contributions increased by \$33.6 million, or 312% as a result of revenue recognition from utilization of American Rescue Plan Act funds compared to prior years.
 - Charges for services increased \$4.4 million.

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS



The increase in net position was offset by a \$24.1 million, or 22.3% increase in governmental expenses. The more significant changes were as follows:

- An increase of \$40.5 million, or 30.6% in general government expense as a result of expenses of American Rescue Plan Act fund.



Business-type activities

Rental revenues decreased \$18,539, or -0.5% from fiscal year 2022 to 2023. This is a result of similar payments received in the prior year. Operating expenses increased by \$416,084 or 17.4% from fiscal year 2022 to 2023. Non-operating expenses (interest payments and trustee fees)

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

decreased approximately \$130,246 while the non-operating revenues increased approximately \$4,275 from a reduction in interest expense related to debt and earnings on investments compared to the prior year. These factors along capital contributions of \$11.4 million of American Rescue Plan Act funds resulted in a \$11.7 million increase in net position at year-end.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

Governmental funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$125,986,041, an increase of \$49.0 million, or 38.9%, in comparison with the prior year. The increase in fund balances was primarily the result of a total increase in revenue of approximately \$40.5 million in revenue recognition of American Rescue Plan Act fund that did not meet revenue recognition criteria in the prior fiscal year and the recent of bond proceeds from the issuance of general obligation bonds.

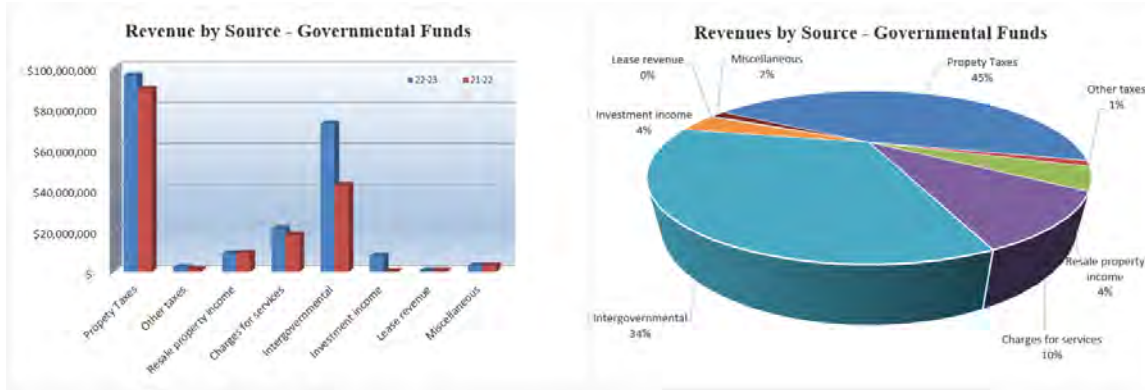
Approximately 85.0% of the fund balance total for governmental funds, or \$97,909,621 is restricted, \$3,386,730 is committed, \$4,745,692 is assigned and \$951,015 is non-spendable. The remaining fund balance of \$18,926,706 or 15.0% constitutes unassigned fund balance that is available to meet the County's current and future needs. The general fund is the chief operating fund of the County. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance of \$18,926,706 and total fund balance of \$125,919,764 to total fund expenditures. Unassigned fund balance represents 15.5% of the total general fund expenditures, while total fund balance represents 19.7% of that same amount.

For the fiscal years ended June 30, 2023, and 2022, revenues for the Governmental funds were distributed as follows:

Governmental Funds - Revenue by Source

Revenues By Source	FY 2023		FY 2022		Increase/(Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
Property taxes	\$ 96,182,329	45%	\$ 89,506,962	55%	\$ 6,675,367	14%
Other taxes	2,282,071	1%	1,004,017	1%	1,278,054	3%
Resale property income	8,882,143	4%	9,122,212	6%	(240,069)	0%
Charges for services	20,929,402	10%	18,109,636	11%	2,819,766	6%
Intergovernmental	72,441,675	34%	42,374,647	26%	30,067,028	62%
Investment income	7,921,448	4%	207,545	0%	7,713,903	16%
Lease revenue	475,781	0%	475,781	0%	-	0%
Miscellaneous	2,971,804	1%	2,912,033	2%	59,771	0%
Total revenues	212,086,653	100%	163,712,833	100%	48,373,820	100%

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS



While revenues of the governmental funds increased by \$48.4 million, or 29.5%, the individual funds had more significant fluctuations as follows:

- General fund revenue increased \$12.8 million, or 12.0%. General fund property taxes increased by \$5.3 million, or 4.9%, as a result of collections in assessed property tax values.
- The Highway Cash fund revenue held consist with a decrease of \$1.8 or 9.8% primarily as a result of a decrease of \$2.1 million of intergovernmental revenues from federal and state reimbursement.
- The American Rescue Plan Act fund increased revenue by \$39.7 million as a result of meeting eligibility criteria for revenue recognition in the governmental fund by incurring eligible expenditures during the fiscal year.
- The Debt Service fund revenue increased \$2.8 million, or 52.7% as a result of an increased in tax revenue for the outstanding bond and judgment balance obligations.

For the fiscal years ended June 30, 2023, and 2022, expenditures for the Governmental funds were distributed as follows:

Governmental Funds - Expenditures by Function						
Expenditures by Function	FY 2023		FY 2022		Increase/(Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
General government	\$ 137,896,949	66%	\$ 109,894,822	62%	\$ 28,002,127	85%
Public safety	32,649,995	16%	26,388,748	15%	6,261,247	19%
Health and welfare	2,215,625	1%	2,168,436	1%	47,189	0%
Culture and recreation	63,043	0%	68,133	0%	(5,090)	0%
Roads and highways	11,598,967	6%	14,212,269	8%	(2,613,302)	-8%
Economic development	-	0%	-	0%	-	0%
Debt Service	7,808,968	4%	6,721,962	4%	1,087,006	3%
Capital Outlay	18,002,440	9%	17,964,666	10%	37,774	0%
Total expenditures	210,235,987	100%	177,419,036	100%	32,816,951	100%

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS



While expenditures of the governmental funds increased by \$32.8 million, or 18.5%, the individual funds had more significant fluctuations as follows:

- The General fund expenditures increased \$10.8 million, or 9.9% as a result of an overall increase of \$3.6 million in salaries and corresponding benefits paid primarily as a result of an 8.5% cost of living adjustment increase in the FY 22-23 budget.
- The American Rescue Plan Act fund had expenditures of \$40.5 million compared to \$.7 million in the prior year, a result of utilization of the ARPA funds during the fiscal year.

Proprietary funds

The County's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of this fund have already been addressed in the discussion of business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The 2022-2023 Budget was adopted under the Budget Board method in accordance with state statutes, which state that the County adopts and publishes an initial budget before June 30th of each fiscal year, disclosing that the plan is an estimate and cannot be finalized until the ad valorem levies for the general fund and debt service fund are presented for approval in September. Estimates of beginning unreserved fund balance, and other operating revenues are also adjusted. Supplemental appropriations are made in September based on the revised figures. With conservative revenue projections, collections exceeded the budgeted revenues, enabling additional budget amendments later in the year.

The total 2022-2023 General Fund adopted department budgets in June were \$107,002,440, and we finished the year with total department budgets of \$114,056,716, for a total departmental increase of \$7,054,276. Transfers out to other funds totaling \$6,245,000 were also budgeted. The changes in the budget were appropriated when the final ad valorem values were certified in September. The more significant changes went to the following departments/funds:

- An 8.5% Cost of Living Adjustment for salaries across the board for a total of \$3,606,424 was allocated to all departments.
- The total allocation for the Criminal Justice Authority as part of the General Government budget was for a total of \$32,960,022. This was an increase of \$575,312 from the previous year's budget.
- An additional \$200,000 was budgeted for additional Maintenance and Operations in the State District Attorney's budget.

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

- The Sheriff's Office budget was increased by \$525,503 for additional expenses and personnel expansion.

The County adopts a balanced budget, including unassigned fund balances in the sources as required by state statute. Since the actual revenues and expenditures for the General Fund compare favorably with the General Fund budget for revenues and expenditures, there is a positive ending fund balance.

Actual expenditures were \$2,324,468 under budget. Expenditures were under budget mainly as a result of \$136 thousand in General Government, \$447 thousand in Assessor Revaluation, \$88 thousand in Court Clerk, \$284 thousand in County Audit, \$88 thousand in District Attorney – State, \$85 thousand in Election Board, \$267 thousand in MIS, \$118 thousand in Juvenile Detention, \$128 thousand in Juvenile Bureau, and \$97 thousand in Social Services that was budgeted but not spent.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

On June 30, 2023, the County's investment in capital assets for its governmental activities amounts to \$116,519,592 (net of accumulated depreciation) and \$11,473,170 (net of accumulated depreciation) for its business-type activities. The County owns various buildings in which county business is conducted. Infrastructure assets are recorded at a net book value of \$32.1 million on June 30, 2023, comprising the largest class of assets.

Major capital asset events during the current fiscal year included the following:

- Construction in progress of the 6th floor of Annex building at a cost of \$2,126,196.
- Construction in progress of the Crutcho Flood Control Plain project to mitigate flooding conditions and related damage in east central Oklahoma County and the Crutch Creek flood plain and floodway and surrounding area, which facilitate the construction of infrastructure improvements in those areas through the acquisition of certain real property and/or the provision of safe and adequate roads, bridges and drainage facilities in those areas. The total cost to date is \$9,816,373 and the project is funded with general obligation bond proceeds in the County Bond 2008 Fund.
- Construction of and improvements of county roads and bridges at a total cost of approximately \$3.4 million dollars.

For additional information on the county's capital assets, see Note III.C.

Long-term obligations

At the end of the current fiscal year, the County had a total outstanding debt of \$64,358,644. This is comprised of \$52,078,994 in general obligation bonds including premiums, \$132,965 in notes payable, \$4,566,666 in judgments, \$238,350 of lease obligations, and \$7,341,669 in compensated absences. The County's total debt and obligations increased \$42,605,851, primarily due to the issuance of \$45,000,000 of general obligation bonds.

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

	Governmental Activities		Business-Type Activities		Total	
	2023	2022 (restated)	2023	2022	2023	2022
General obligation bonds	\$52,078,994	\$11,006,077	\$ -	\$ -	\$52,078,994	\$11,006,077
Notes Payable	132,965	660,805	7,120,000	7,765,000	7,252,965	8,425,805
Judgments	4,566,666	2,360,333	-	-	4,566,666	2,360,333
Lease obligations	238,350	717,914	-	-	-	-
Compensated absences	7,341,669	7,007,664	-	-	7,341,669	7,007,664
Totals	\$ 64,358,644	\$ 21,752,793	\$ 7,120,000	\$ 7,765,000	\$71,240,294	\$28,799,879

State law limits the amount of general obligation debt the County can issue to 5% of the assessed value of all taxable property within the County's limits. For additional information on the county's debt activity, see note III.F.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The total assessed valuation of property in Oklahoma County increased approximately 7.5% for FY 2023-2024.

The County's primary general fund revenue source is property taxes with its second largest single source being county clerk fees on documents filed in the Office of the County Clerk. Together they account for approximately 88.4% of the total general fund revenue collected in 22-23 and both sources are directly affected from the real estate economy. The housing market continues to thrive in Oklahoma County, and assessed values continued to increase.

On the expense side of the finances, the Oklahoma County economy has recovered from the previous declines due to the COVID-19 pandemic. It is expected that Oklahoma County's growth will mirror the state and nation levels.

The County has a specific and aggregate stop-loss insurance policy for medical claims and received reimbursement in the amount of \$2 million on its medical claims in FY 22-23 compared to \$1.1 million received in FY 21-22. The County also received \$3 million in prescription rebates during the fiscal year.

The County continues to have multiple cost saving options implemented on the health and prescription plans. These cost savings options have helped the County stay well below the national annual trend increases on health, prescription, dental and vision plans.

The County purchased an aggregate stop loss policy for its employee medical benefits plan as a safety net for the self-insured plan. The County Budget Board voted to freeze the employee premiums for the 2024 calendar year, even though the actuary projections called for an increase in rates. Although the Criminal Justice Authority was created as a separate trust, their employees remained on the Oklahoma County Self Insurance Health plan effective July 1, 2020, after they transferred from Oklahoma County.

The County's General Fund supplemental adopted budget for FY 2023-24 is \$130,306,175 which is \$9,982,893 higher than the FY 2022-23 final budget of \$120,301,716. The FY 22-23 budget consists of \$117,501,175 for department budgets and \$12,805,000 in transfers to other funds. An increase of \$6.1 million in budgeted property tax revenue, an increase of \$2 million in Juvenile

OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

Detention state revenue, and a \$500 thousand FEMA reimbursement account for the major changes in the projected increase. The General fund beginning fund balance for 23-24 was \$242 thousand more than the fund balance in 22-23. The increased fund balance along with a \$9.9 million increase in revenue resulted in a net \$10 million, or 8.3% increase in funds available to budget in FY 23-24. The FY 23-24 budget was balanced by reviewing the estimate of needs of each individual department and budgeting most departments at their requests. During the budgeting process, an across the board 2.5% merit was approved for a total of \$1.55 million. The employer health premiums charged to departments was not increased. General Government was increased \$195,869 for insurance premiums, \$175,000 for utilities, \$735,000 for outside legal support, and \$83,000 for County occupied rent expenses. \$450,000 was allocated to the Court Clerk's department. \$9,500,000 was allocated for the Criminal Justice Authority, \$200,000 for the MIS department, \$180,000 was allocated to Facilities Management, \$908,000 was allocated to Sheriff Law Enforcement, \$158,000 was allocated to Juvenile Detention center, and \$106,000 was allocated to Emergency Management. \$1,900,000 was placed in a reserve cost center to address shortfalls that may occur during the budget year. Transfers for Employee Benefits, Workers Compensation and Self Insurance were increased by \$2.2 million and transfers to Capital Projects Fund was increased by \$2 million.

In May 2023, the County, based on voter approval, issued \$45 million in general obligation bonds for the future construction of a jail facility.

REQUESTING THE COUNTY'S FINANCIAL INFORMATION

This financial report is designed to provide citizens, taxpayers, bondholders and other interested parties with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Complete financial statements of the individual blended and discretely presented component units can be requested from the Oklahoma County Clerk's office. If you have questions about this report or need additional financial information, contact the County Clerk's Finance Division at 320 Robert S. Kerr, Room 206 Oklahoma City, OK 73102-3430.

II.A. Basic Financial Statements



Oklahoma County, Oklahoma

Statement of Net Position

As of June 30, 2023

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Current Assets:				
Cash & Cash Equivalents	\$ 237,539,767	\$ 19,813,620	\$ 257,353,387	\$ 3,678,631
Investments	\$ 6,209,014	-	6,209,014	5,385,000
Property taxes receivable, net	5,289,679	-	5,289,679	-
Other taxes receivable	2,003,023	-	2,003,023	-
Interest receivable	272,337	-	272,337	80,000
Accounts receivable	5,620,114	26,791	5,646,905	680,186
Intergovernmental receivables	4,975,423	-	4,975,423	-
Lease receivable	956,792	-	956,792	-
Prepaid asset	-	-	-	182,131
Inventories	951,015	-	951,015	320,235
Total Current Assets	\$ 263,817,164	\$ 19,840,411	\$ 283,657,575	\$ 10,326,183
Noncurrent Assets:				
Lease receivable	-	-	-	-
Capital Assets:				
Land, Construction in Progress, and Water Rights	41,696,214	2,275,936	43,972,150	-
Buildings, Improvements, Infrastructure, and Machinery & Equipmen	74,579,261	9,197,234	83,776,495	13,005,013
Leased assets, net amortization	244,117	-	244,117	-
Net Capital Assets	116,519,592	11,473,170	127,992,762	13,005,013
Total Noncurrent Assets	116,519,592	11,473,170	127,992,762	13,005,013
Total Assets	\$ 380,336,756	\$ 31,313,581	\$ 411,650,337	\$ 23,331,196
DEFERRED OUTFLOWS OF RESOURCES				
Deferred amounts related to pensions	-	-	-	-
Deferred amounts related to OPEB	122,553,643	-	122,553,643	65,157,178
Deferred amount on refinancing	-	1,163,477	1,163,477	-
Total Deferred Outflows of Resources	\$ 122,553,643	\$ 1,163,477	\$ 123,717,120	\$ 65,157,178
LIABILITIES				
Current Liabilities:				
Accounts Payable and other current liabilities	\$ 4,731,338	\$ 289,824	\$ 5,021,162	\$ 884,271
Accrued payroll liabilities	-	-	-	414,860
Accrued interest payable	704,281	11,629	715,910	-
Compensated absences, current	5,432,835	-	5,432,835	747,000
Note payable, current	64,478	655,000	719,478	-
Lease obligation, current	99,934	-	99,934	77,758
Judgments payable, current	1,783,333	-	1,783,333	-
Claims liability, current	5,173,000	-	5,173,000	-
Bonds payable, current	5,688,009	-	5,688,009	-
Unearned revenue	123,696,292	76,468	123,772,760	-
Total Current Liabilities	\$ 147,373,500	\$ 1,032,921	\$ 148,406,421	\$ 2,123,889
Noncurrent Liabilities:				
Compensated absences	1,908,834	-	1,908,834	2,150,649
Note payable	68,487	6,465,000	6,533,487	-
Lease obligation	138,416	-	138,416	352,976
Judgment payable	2,783,334	-	2,783,334	-
OPEB liability	270,627,590	-	270,627,590	16,511,350
Net pension liability	8,648,919	-	8,648,919	-
Bond payable-net	46,390,985	-	46,390,985	-
Total Noncurrent Liabilities	330,566,565	6,465,000	337,031,565	19,014,975
Total Liabilities	\$ 477,940,065	\$ 7,497,921	\$ 485,437,986	\$ 21,138,864
DEFERRED INFLOWS OF RESOURCES				
Deferred amounts related to pensions	48,390	-	48,390	-
Leases	951,563	-	951,563	-
Deferred amount related to OPEB	262,643,527	-	262,643,527	72,695,147
Total Deferred Inflows of Resources	\$ 263,643,480	\$ -	\$ 263,643,480	\$ 72,695,147
NET POSITION				
Net Investment in Capital Assets	\$ 112,697,046	\$ 5,138,725	\$ 117,835,771	\$ 12,574,279
Restricted For:				
General Government - resale property	6,811,680	-	6,811,680	-
General Government - record preservation	1,396,063	-	1,396,063	-
Public safety	5,289,070	-	5,289,070	-
Roads and highways	17,289,247	-	17,289,247	-
Economic development	4,503,716	-	4,503,716	-
Debt service	7,393,647	19,840,411	27,234,058	-
other purposes	8,864,601	-	-	-
Unrestricted	(402,938,216)	-	(402,938,216)	(17,919,916)
Total Net Position	\$ (238,693,146)	\$ 24,979,136	\$ (213,714,010)	\$ (5,345,637)

The accompanying notes are an integral part of this statement.

Oklahoma County, Oklahoma

Statement of Activities

For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	
PRIMARY GOVERNMENT								
Government Activities:								
General Government	\$ 129,961,477	\$ 20,812,595	\$ 3,729,235	\$ 40,487,506	\$ (64,932,141)	\$ -	\$ (64,932,141)	\$ -
Public Safety	29,614,875	10,777,743	3,361,686	220	(15,475,226)	-	(15,475,226)	-
Health and welfare	1,717,808	-	2,387,536	-	669,728	-	669,728	-
Culture and recreation	63,043	-	-	-	(63,043)	-	(63,043)	-
Roads and Highways	14,047,098	-	14,016,601	3,747,539	3,717,042	-	3,717,042	-
Economic development	-	21,394	-	226,894	248,288	-	248,288	-
Interest on long term obligations	1,112,706	-	-	-	(1,112,706)	-	(1,112,706)	-
Total Government Activities	\$ 176,517,007	\$ 31,611,732	\$ 23,495,058	\$ 44,462,159	(\$ 76,948,058)	\$ -	(\$ 76,948,058)	\$ -
Business-Type Activities:								
Public Buildings Authority	\$ 2,958,418	\$ 3,867,463	\$ -	\$ 11,396,678	\$ -	\$ 12,305,723	\$ 12,305,723	-
Total Primary Government	\$ 179,475,425	\$ 35,479,195	\$ 23,495,058	\$ 55,858,837	\$ (76,948,058)	\$ 12,305,723	\$ (64,642,335)	\$ -
COMPONENT UNITS								
County Finance Authority	\$ 75,933	\$ 630,771	\$ -	\$ -				\$ 554,838
Criminal Justice Authority	42,143,628	4,716,892	34,025,411	-				(3,401,325)
Total Component Unit	\$ 42,219,561	\$ 5,347,663	\$ 34,025,411	\$ -				\$ (2,846,487)
General Revenue								
Property Taxes (net of estimated uncollectibles of (\$458,611))					\$ 96,698,486	\$ -	\$ 96,698,486	\$ -
Resale property income					8,882,143	-	8,882,143	-
Other taxes and fees					2,282,071	-	2,282,071	-
Unrestricted investment earnings					7,921,447	8,505	7,929,952	136,713
Gain (Loss) on sale of capital assets					(68,857)	-	(68,857)	-
Miscellaneous					36,922	-	36,922	466,047
Transfers-in (out)					657,030	(657,030)	-	-
Total General Revenue and Transfers					116,409,242	(648,525)	115,760,717	602,760
Change in Net Position					39,461,184	11,657,198	51,118,382	(2,243,727)
Net Position - Beginning					(278,154,330)	13,321,938	(264,832,392)	(3,101,910)
Net Position - Ending					\$ (238,693,146)	\$ 24,979,136	\$ (213,714,010)	\$ (5,345,637)

The accompanying notes are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

	General Fund	Highway Cash	Resale Property	American Rescue Plan Act	County Jail Bond Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	\$ 19,976,437	\$ 11,446,864	\$ 5,398,492	\$ 111,402,122	\$ 44,980,412	\$ 7,103,464	\$ 37,231,976	\$ 237,539,767
Investments	525,094	300,889	141,903	2,928,281	1,147,111	186,719	979,017	6,209,014
Property taxes receivable (net)	4,899,786	-	-	-	-	389,893	-	5,289,679
Other taxes receivable	611,365	-	1,349,740	-	-	41,918	-	2,003,023
Interest receivable	-	38,297	-	-	184,074	29,386	20,580	272,337
Accounts receivable	1,992,542	-	-	-	-	-	3,627,572	5,620,114
Intergovernmental receivable	2,985,083	1,889,988	-	-	-	-	100,352	4,975,423
Lease receivable	956,792	-	-	-	-	-	-	956,792
Inventory	85,076	744,747	-	-	-	-	121,192	951,015
Total assets	\$ 32,032,175	\$ 14,420,785	\$ 6,890,135	\$ 114,330,403	\$ 46,311,597	\$ 7,751,380	\$ 42,080,689	\$ 263,817,164
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 2,455,089	\$ 831,604	\$ 78,455	\$ 634,111	\$ -	\$ -	\$ 556,137	\$ 4,555,996
Benefits and claims payable	175,342	-	-	-	-	-	-	175,342
Unearned revenue	-	-	-	113,696,292	-	-	10,000,000	123,696,292
Total liabilities	2,631,031	831,604	78,455	114,330,403	-	-	10,556,137	128,427,630
Deferred inflows of resources:								
Unavailable revenue-Property Taxes	4,016,443	-	-	-	-	323,167	-	4,339,610
Unavailable revenue-Intergovernmental	501,278	-	-	-	-	34,566	1,286,297	1,822,141
Leases	951,563	-	-	-	-	-	2,290,179	3,241,742
Total Deferred Inflows	5,469,284	-	-	-	-	357,733	3,576,476	9,403,493
Fund balances:								
Nonspendable	\$ 85,076	\$ 744,747	\$ -	\$ -	\$ -	\$ -	\$ 121,192	\$ 951,015
Restricted	-	12,844,434	6,811,680	-	46,311,597	7,393,647	24,614,540	97,975,898
Committed	3,386,730	-	-	-	-	-	-	3,386,730
Assigned	1,533,348	-	-	-	-	-	3,212,344	4,745,692
Unassigned	18,926,706	-	-	-	-	-	-	18,926,706
Total fund balances	23,931,860	13,589,181	6,811,680	-	46,311,597	7,393,647	27,948,076	125,986,041
Total liabilities, deferred inflows and fund balances	\$ 32,032,175	\$ 14,420,785	\$ 6,890,135	\$ 114,330,403	\$ 46,311,597	\$ 7,751,380	\$ 42,080,689	\$ 263,817,164
	\$ -							

Total Fund Balance, Governmental Funds

\$ 125,986,041

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds

116,519,592

Other assets are not available to pay for current-period expenditures and, therefore, are deferred in the governmental funds, but not deferred in the statement of net position:

Unavailable revenue-property tax, other taxes and governmental

6,161,751

Unavailable revenue-settlements

2,290,179

Pension related deferred outflows

-0-

OPEB related deferred outflows

122,553,643

Long-term liabilities and deferred inflows of resources are not due and payable in the current period and therefore, are not reported in the funds

Bonds payable, net unamortized premiums

(52,078,994)

Notes payable

(132,965)

Lease obligations

(238,350)

Judgements payable

(4,566,667)

Accrued compensated absences

(7,341,669)

Accrued interest payable

(704,281)

Claims liability, less amount report at fund level

(5,173,000)

Pension related deferred inflows

(48,390)

OPEB related deferred inflows

(262,643,527)

OPEB related deferred inflows

Total OPEB liability

(270,627,590)

Net pension liability

(8,648,919)

Net Assets of Governmental Activities

(\$ 238,693,146)

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	General Fund	Highway Cash	Resale Property	American Rescue Plan Act	County Jail Bond Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES								
Property taxes	\$ 89,590,869	\$ -	\$ -	\$ -	\$ -	\$ 6,591,460	\$ -	\$ 96,182,329
Other taxes	882,166	-	-	-	-	1,399,905	-	2,282,071
Resale property income	-	-	8,882,143	-	-	-	-	8,882,143
Charges for services	9,676,253	-	-	-	-	-	11,253,149	20,929,402
Intergovernmental revenues	12,082,833	14,330,976	-	40,487,506	-	-	5,540,360	72,441,675
Investment income	6,774,162	240,062	-	-	364,636	110,453	432,135	7,921,448
Insurance premiums	-	-	-	-	-	-	-	-
Lease Revenue	475,781	-	-	-	-	-	-	475,781
Miscellaneous revenue	669,669	2,064,864	-	-	-	-	237,271	2,971,804
Total revenues	<u>120,151,733</u>	<u>16,635,902</u>	<u>8,882,143</u>	<u>40,487,506</u>	<u>364,636</u>	<u>8,101,818</u>	<u>17,462,915</u>	<u>212,086,653</u>
EXPENDITURES								
Current:								
General government	88,625,207	-	7,186,111	36,054,445	-	-	6,031,186	137,896,949
Public safety	25,419,958	-	-	-	627,739	-	6,602,298	32,649,995
Health and welfare	2,215,625	-	-	-	-	-	-	2,215,625
Culture and recreation	63,043	-	-	-	-	-	-	63,043
Roads and highways	1,856,015	9,489,968	-	-	-	-	252,984	11,598,967
Debt service:								
Principal	427,076	532,335	-	-	-	6,238,667	47,993	7,246,071
Interest	2,088	30,387	-	-	-	529,685	737	562,897
Capital outlay	1,171,647	8,585,733	44,422	4,433,061	-	-	3,767,577	18,002,440
Total expenditures	<u>119,780,659</u>	<u>18,638,423</u>	<u>7,230,533</u>	<u>40,487,506</u>	<u>627,739</u>	<u>6,768,352</u>	<u>16,702,775</u>	<u>210,235,983</u>
Excess (deficiency) of revenues over expenditures	<u>371,074</u>	<u>(2,002,521)</u>	<u>1,651,610</u>	<u>-</u>	<u>(263,103)</u>	<u>1,333,466</u>	<u>760,140</u>	<u>1,850,666</u>
OTHER FINANCING SOURCES (USES)								
Transfers from other funds	3,021,451	-	-	-	-	-	5,360,000	8,381,451
Transfers to other funds	(2,717,030)	-	(1,707,391)	-	-	-	(3,300,000)	(7,724,421)
Debt proceeds	-	-	-	-	45,000,000	-	-	45,000,000
Premium on debt issuance	-	-	-	-	1,574,700	-	-	1,574,700
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>304,421</u>	<u>-</u>	<u>(1,707,391)</u>	<u>-</u>	<u>46,574,700</u>	<u>-</u>	<u>2,060,000</u>	<u>47,231,730</u>
Net change in fund balances	675,495	(2,002,521)	(55,781)	-	46,311,597	1,333,466	2,820,140	49,082,396
Fund balances - beginning, restated	23,256,365	15,591,702	6,867,461	-	-	6,060,181	25,127,936	76,903,645
Fund balances - ending	<u>\$ 23,931,860</u>	<u>\$ 13,589,181</u>	<u>\$ 6,811,680</u>	<u>\$ -</u>	<u>\$ 46,311,597</u>	<u>\$ 7,393,647</u>	<u>\$ 27,948,076</u>	<u>\$ 125,986,041</u>

Oklahoma County, Oklahoma

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds

For the Year Ended June 30, 2023

Net Change in Fund Balances - Total Governmental Funds	\$ 49,082,396
Amounts reported for governmental activities in the Statement of Net Activities are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital asset purchases	13,671,604
Depreciation expense	(10,193,872)
Capital assets disposals	(55,496)
Capital assets donated to business-type activities	
Governmental funds report bond issuance costs as expenditures and bond premiums as revenue while governmental activities report amortization and interest expense to allocate those expenditures over the term of the bonds:	
Amortization expense	
Interest expense	(606,596)
Governmental funds report revenue not collected within the availability period as Unavailable Revenue, but on the Statement of Activities these revenues are recognized and the deferred inflow of resources is eliminated:	
Property taxes	1,107,238
Settlement funds	2,290,179
Bond proceeds and bond premiums provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position:	
Change in claims liability	997,504
Change in bonds liability	(39,555,000)
Note payable principal payment	527,843
Change in judgement liability	(2,206,334)
Bond premium	(1,517,916)
Change in lease liability	5,441
Some expenses reported in the statement of activities do not require the use of current financial resources, and these are not reported as expenditures in governmental funds:	
Compensated absences	(334,004)
OPEB liability and deferrals change	25,404,367
Net pension liabilities and deferrals	843,830
Change in Net Position of Governmental Activities	<u><u>\$ 39,461,184</u></u>

The accompanying notes are an integral part of this financial statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2023

	<u>Public Buildings Authority</u>
ASSETS	
Current assets:	
Restricted assets:	
Cash and cash equivalents	\$ 19,813,620
Accounts receivable	26,791
Total current assets	<u>19,840,411</u>
Capital assets:	
Land	2,275,936
Buildings and improvements	25,132,325
Equipment	841,728
Construction in progress	147,860
Less accumulated depreciation	<u>(16,924,679)</u>
Total capital assets (net of accumulated depreciation)	<u>11,473,170</u>
Total noncurrent assets	<u>11,473,170</u>
Total assets	<u><u>\$ 31,313,581</u></u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred amount on lease refinancing	\$ 1,163,477
LIABILITIES	
Current liabilities payable from :	
restricted assets:	
Capital lease obligations-current	655,000
Accounts payable	289,824
Accrued interest payable	11,629
Unearned revenue	76,468
Total current liabilities	<u>1,032,921</u>
Noncurrent liabilities:	
Capital lease obligations	<u>6,465,000</u>
Total noncurrent liabilities	<u>6,465,000</u>
Total liabilities	<u>7,497,921</u>
NET POSITION	
Net investment in capital assets	5,138,725
Restricted for debt service	19,840,411
Total net position	<u><u>\$ 24,979,136</u></u>

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Public Buildings Authority
Operating revenues:	
Rental	\$ 3,867,463
Total operating revenues	<u>\$ 3,867,463</u>
Operating expenses:	
Costs of sales and services	1,309,058
Administration	433,426
Depreciation & Amortization	1,067,978
Total operating expenses	<u>2,810,462</u>
Operating income	<u>1,057,001</u>
Nonoperating revenues (expenses):	
Investment income	8,503
Interest expense	(147,956)
Trustee and other expenses	-
Total nonoperating revenue (expenses)	<u>(139,453)</u>
Income before transfers	917,548
Capital Contributions-ARPA	11,396,678
Transfer from County Capital Regular Fund	3,000,000
Transfer to County Capital Regular Fund	<u>(3,657,030)</u>
Change in net position	<u>11,657,196</u>
Total net position-beginning	<u>13,321,938</u>
Total net position-ending	<u><u>\$ 24,979,136</u></u>

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Public Buildings Authority
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 3,877,190
Payments to suppliers	(1,139,842)
Payments to employees	(433,426)
Net cash provided by operating activities	<u>2,303,922</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	
Trustee fees on capital debt	-
Principal paid on capital debt	(645,000)
Interest paid on capital debt	(149,009)
Proceeds from refunding debt	-
Bond refinance fees	-
Capital Contributions-ARPA funds	11,396,678
Payment for capital assets	(233,250)
Net cash provided (used) by capital financing activities	<u>10,369,419</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfer from governmental funds	3,000,000
Transfer to governmental funds	(3,657,030)
Net cash provided (used) by non-capital financing activities	<u>(657,030)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest earnings received	8,505
Net cash provided by investing activities	<u>8,505</u>
Net increase (decrease) in cash and cash equivalents	12,024,816
Beginning cash and cash equivalents	<u>7,788,804</u>
Ending cash and cash equivalents	<u><u>\$ 19,813,620</u></u>
Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating Income	<u>1,057,001</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation & Amortization expense	1,067,978
(Increase) decrease in accounts receivable	(13,763)
Increase (decrease) in payables	169,214
Increase (decrease) in prepaid rent	23,492
Total adjustments	<u>\$1,246,921</u>
Net cash provided by operating activities	<u><u>\$ 2,303,922</u></u>

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023

	Defined Benefit Pension Trust Fund	Custodial Funds
	<u> </u>	<u> </u>
Assets		
Cash and investments	\$ 6,213,906	\$ 49,921,022
Property taxes receivable, net	-	51,586,479
Due from other governments	-	1,259,900
Interest receivable	41,341	-
Total assets	<u><u>\$ 6,255,247</u></u>	<u><u>\$ 102,767,401</u></u>
Liabilities		
Accounts payable	-	12,969
Due to other governments	-	55,040,167
Due to others	-	-
Total liabilities	<u><u>\$ -</u></u>	<u><u>\$ 55,053,136</u></u>
Net Position		
Restricted for		
Individuals, organization, other governments	<u><u>\$ 6,255,247</u></u>	<u><u>\$ 47,714,265</u></u>
Total Net Position	<u><u>\$ 6,255,247</u></u>	<u><u>\$ 47,714,265</u></u>

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

	Defined Benefit Pension Trust Fund	Total Custodial Funds
Additions		
Contributions:		
Employer	\$ 818,283	\$ -
Investment income:		
Interest	295,048	-
Property tax collections for other governments	-	971,846,156
Other taxes and fees for other governments	-	40,584,374
Property tax collections by individuals	-	391,729
Held for individuals	-	72,636,886
Total Additions	<u>\$ 1,113,331</u>	<u>\$ 1,085,459,144</u>
Deductions		
Benefits	1,301,279	-
Administrative expenses	17,868	1,928,780
Payments of property tax to other governments	-	971,568,049
Payments of other taxes and fees to other governments	-	38,860,995
Property tax payments to individuals	-	58,684
Payments to individuals	-	73,044,594
Total Deductions	<u>\$ 1,319,147</u>	<u>\$ 1,085,461,101</u>
Change in Net Position	(205,816)	(1,957)
Net Position		
Beginning of year	6,461,063	47,716,223
End of year	<u>\$ 6,255,247</u>	<u>\$ 47,714,267</u>

The notes to the financial statements are an integral part of this statement.

II.B. Notes to the Financial Statements



OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
June 30, 2023

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OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
June 30, 2023

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OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
June 30, 2023

Note I. Summary of Significant Accounting Policies

The financial statements of Oklahoma County are presented in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting entity

Oklahoma County government is a subdivision of the state government and all of the powers exercised by the County are those delegated by the State, as authorized by the State Legislature and the state constitution. The County is governed by the Board of County Commissioners, comprised of three elected members. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are part of the government's operations. The discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Complete financial statements for each of the individual component units may be obtained from the Oklahoma County Clerk's Finance Division.

1. Blended Component Unit

Oklahoma County Public Buildings Authority - The Oklahoma County Public Buildings Authority (OCPBA) was created for the primary purpose of financing, operating, constructing and administering any public works, improvements or facilities in Oklahoma County. The OCPBA achieves its purpose through the issuance of revenue bonds. The Board of County Commissioners serves as the Board of the OCPBA. OCPBA is a public trust authority established March 4, 1968, under the provisions of Title 60, Oklahoma Statutes 1961, Sections 176 to 180, inclusive, the Oklahoma Trust Act, and other applicable statutes of the State of Oklahoma. The OCPA Board consists of the three County Commissioners that make up the Oklahoma County Board of County Commissioners.

During the fiscal year, the OCPBA collected the rental revenues from the Metro Parking Garages, Investor's Capital Building, Lincoln Building property, and the Krowse Building which are pledged for payment of its 2003 series lease revenue bonds. Revenue generated by the properties are used to pay the principal and interest of the outstanding bonds and all direct expenses to manage and operate said properties under the amended management agreement between the OCPBA and Oklahoma County dated July 7, 2005. Under the agreement, if any additional funds exist subsequent to the payment of ongoing operating costs, a payment to cover the County's overhead costs for supportive service will be paid to the County in July. The duration of the contract is the life of the bonds issued by OCPBA unless modified in writing. The OCPBA issues a separate financial report that can be obtained by writing to the Oklahoma County Clerk's Office at 320 Robert S. Kerr, Room 201, Oklahoma City, Oklahoma 73102.

2. Discretely Presented Component Units

Oklahoma County Finance Authority - The Oklahoma County Finance Authority (OCFA) is a discretely presented component unit and was created for the purpose to advance, finance and develop commercial and industrial projects or facilities and advance development of adequate housing within the County. The OCFA is a public trust established pursuant to a trust indenture dated May 9, 1983. Under the trust indenture, the OCFA was created for the use and benefit of Oklahoma County (the County) under the provisions of Title 60, Oklahoma Statutes (2001),

OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
June 30, 2023

Sections 176 to 180.3, inclusive, as amended and supplemented, the Oklahoma Public Trust Act and other applicable statutes of the State of Oklahoma.

The OCFA is authorized, in the furtherance of public purposes, to issue its revenue notes and bonds in order to provide funds for the development of commercial and industrial projects, which will benefit the County, including but not limited to, medical and housing projects. Pursuant to the respective trust indentures governing each project, the notes or bonds payable of each project do not constitute a debt, liability or moral obligation of the State of Oklahoma, or any political subdivision thereof, nor does the indebtedness constitute a personal obligation of the trustees of the OCFA. The OCFA has no taxing power.

The OCFA Board of Trustees is appointed by the County Commissioners of Oklahoma County. In addition, the County Commissioners ultimately approve all note and bond obligations issued by the OCFA. The OCFA issues a separate financial report that can be obtained by writing to the Oklahoma County Finance Authority at 105 N. Hudson, Suite 304, Oklahoma City, Oklahoma 73102.

Oklahoma County Criminal Justice Authority – The Oklahoma County Criminal Justice Authority is a public trust established May 22, 2019, for the use and benefit of Oklahoma County pursuant to the terms of Oklahoma Statutes, Title 60, Section 176. The purpose of the Authority pertain to Jail Facilities exclusively, specifically including but not limited to, the power to conduct studies and prepare comprehensive plans relating to the County’s criminal justice and administration facilities, corrections and detention facilities and the resources of the County: to own, operate and manage jails, prisons, correctional, detention, rehabilitation, mental health, addition, diversion, justice and related facilities: and to finance any and all programs and facilities and develop resources to promote, operate, finance and develop Jail Facilities, develop rehabilitation, addiction, mental health, and other diversion services, projects or facilities relating to the operation of a Jail Facilities. To administer funds for the purpose of acquiring a site(s) for Jail Facilities, for the temporary or longer-term detention or incarceration of adults or appropriate youthful offenders and any related facilities. To plan, establish, develop, construct, finance, enlarge, remodel, acquire, improve, alter, extend, maintain, equip, operate, lease, furnish, and regulate any facilities related to any of the foregoing and, if desired, to lease such facilities and to operate the same in connection therewith and to perform, own, acquire, construct or engage in or finance any other enterprise or activity, project or facility to such extent it may be considered a proper and lawful function of public trust entities within the State of Oklahoma. There are nine Trustees of this Authority. One of the members is a member of the Board of County Commissioners, one is the County Sheriff, one is appointed by District One County Commissioner, one appointed by District two County Commissioner, one appointed by District three County Commissioner and four Trustees are Commission appointed Trustees. The Criminal Justice Authority voted on August 5, 2019 to operate the Oklahoma County Detention Center by engagement of a jail administrator. On June 1, 2020 the Criminal Justice Authority voted to begin operation of the Oklahoma County Detention Center on July 1, 2020 and entered a agreement with the Board of County Commissioners for the operation of the Oklahoma County Detention Center.

3. Jointly Governed Organization

The City of Oklahoma City and the Board of County Commissioners of Oklahoma County participate in the City-County Board of Health (Board) whose purpose is to preserve and promote public health. Five members of the Board are appointed by the City Council, and four members are appointed by the Oklahoma County Commissioners with removal only for cause. The primary source of funding for the Board is an ad valorem tax levy. During fiscal year 1995-96 the City-County Health Department became totally independent of the County by agreement of the County and the City Council and the City-County Health Board. The County has no equity interest nor does the County contribute to the continued existence of the Board.

OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
June 30, 2023

4. Related Organizations

The following related organizations are excluded from the financial reporting entity because the County does not exercise significant influence over their respective operations. Audited financial statements are available from the respective organizations. Related organizations are as follows:

Oklahoma County Home Finance Authority – The Oklahoma County Home Finance Authority (OCHFA) was created as a public trust under applicable Oklahoma Statutes on May 5, 1980, for the use and benefit of the Beneficiary, Oklahoma County, to finance and provide housing facilities as set forth in the Trust Indenture. The County has no significant influence over the management, budget or policies of the OCHFA.

Oklahoma Industries Authority - The Oklahoma Industries Authority (OIA) was created as a public trust under applicable Oklahoma Statutes on December 15, 1966, and amended May 4, 1981. It was created for the use and benefit of the Beneficiary, Oklahoma County, Oklahoma, to finance, promote and aid in the development of industry and commerce as set forth in the Trust Indenture. The County has no significant influence over the management, budget or policies of the OIA. On November 1, 1997, the Authority issued \$2,750,000 in lease revenue bonds to fund the expansion of the Oklahoma County Juvenile Detention Center project. In February 2001, the OIA issued \$4,765,000 in lease revenue bonds to fund heating and cooling upgrades and lighting, electrical and plumbing improvements to county buildings. On July 28, 2003, the Authority issued \$20,560,000 of lease revenue bonds to provide funds that will be used by the Public Buildings Authority to (1) acquire, construct and equip a parking garage, (2) advance refund the Public Building Authority Capital Improvement Bonds, Series 1997, (3) make improvements to the Metro Parking Garage, (4) make other County improvements, (5) fund capitalized interest, (6) purchase Surety Bonds in lieu of funding a Debt Service Reserve Fund, and (7) pay certain costs of issuing the Bonds.

Oklahoma County Industrial Authority – The Oklahoma County Industrial Authority (OCIA) was created as a public trust under applicable Oklahoma Statutes on May 5, 1982. It was created for the use and benefit of the Beneficiary, Oklahoma County, Oklahoma, to finance, promote and aid in the development of industry and commerce as set forth in the Trust Indenture. The County has no significant influence over the management, budget or policies of the OCIA operation.

Oklahoma County Utility Services Authority – The Oklahoma County Utility Services Authority (OCUSA) was created as a public trust under applicable Oklahoma Statutes on March 15, 1955. It was created to provide utility services in unincorporated areas of Oklahoma County for the safeguarding of public health and the conservation of public welfare in these areas. The County has no significant influence over the management, budget or policies of the OCUSA operation.

B. Government –wide and Fund Financial Statements

The accompanying financial statements of the County have been prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB). They present the financial position of the County and the various funds and fund types, the results of operations of the County and the various funds and fund types, and the cash flows of the proprietary fund. The financial statements are presented as of June 30, 2023, and for the year then ended.

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Except for interfund services provided and used, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise,

OKLAHOMA COUNTY, OKLAHOMA
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the primary government is reported separately from discretely presented component units.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The county operates each of the three self-insurance activities separately. However, all three are primarily funded through general fund revenues. Other revenues include premiums and interest income. Employee benefits and workers compensation expenses and claims are a result of the employment of workers hired to operate and manage the functions of the government. These expenses are reported by the general fund. Gross revenues totaled \$30,638,218 and gross expenses totaled \$39,524,890, resulting in net expenses of \$8,886,672.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the pension trust fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified-accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenues, and interest income associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Governmental Funds

Generally accepted accounting principles set forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a single column in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The County's primary operating fund. The fund is used to account for and report all financial resources not accounted for and reported in another fund. The Employee Benefits, Worker's Compensation and Self Insurance activities are presented as part of the General Fund. Oklahoma County is self-insured and the primary source of funding is from General Fund revenue.

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Highway Cash – Accounts for state, local and miscellaneous revenues and expenditures for the purpose of constructing and maintaining county roads and bridges.

Resale Property – Accounts for collection of interest and penalties on delinquent taxes and the expenditures incurred to sell abandoned property.

County Jail Bond Fund- Accounts for the bond funding and expenditures for the construction of the new county jail facility.

American Rescue Plan Act – This fund was established to account for the dollars received from the U.S. Treasury for needed relief to enable local governments to support the public health response and lay the foundation for a strong and equitable recovery as a result of the Coronavirus pandemic.

Debt Service Fund – Used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Other Governmental Funds- Special Revenue funds are used to account for resources restricted or committed to specific purposes other than debt service or capital projects, such as specific grants or taxes and Capital Projects funds are used to account for the acquisition or construction of major capital assets, like buildings or infrastructure.

Proprietary Fund

Public Buildings Authority – Accounts for the operations of the Public Buildings Authority blended component unit.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, or other governments.

The County reports the following fiduciary funds:

Pension Trust Funds – Pension trust funds account for assets held by the County in a trustee capacity for current and retired employees. Pension trust funds are accounted for in essentially the same manner as proprietary funds.

The County has the following pension trust fund:

1. Defined Benefit Employee Retirement Fund - Accounts for the receipt, investment, and distribution of retirement contributions for employees under the defined benefit plan.

Custodial Funds - Custodial funds are custodial in nature (i.e., assets equal liabilities) and do not involve measurement of results of operations. However, Custodial fund assets and liabilities are recognized using the accrual basis of accounting. The County has sixteen classifications of custodial funds.

Revenue and Expense Classification

Amounts reported as program revenue es include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

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Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses and depreciation on capital. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, Deferrals, and Net Position

1. Deposits and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. The majority of interest earned on investments is allocated to the general fund except for those investments made specifically for the debt service fund, trust fund and certain special revenue funds as required by state statute for which investment income is allocated to the investing fund.

The County adopted formal deposit and investments policies in June 2022. State statutes authorize the County to adopt a written investment policy directing the investment of the funds of the County and any of its public trusts or authorities. The County Treasurer manages the investments according to the investment policy. The written investment policy authorize the county to purchase and invest in U.S. Government obligations; certificates of deposit; savings accounts; general obligation bonds issued by counties, municipalities, or school districts; money judgments against counties, municipalities, or school districts; bonds and revenue notes issued by a public trust when the beneficiary of the trust is a county, municipality, or school district; negotiable certificates of deposit; prime bankers acceptances; prime commercial paper; repurchase agreements and money market funds.

Investments are reported at fair value and certificates of deposits are reported at carrying amount which reasonably estimates fair value.

2. Property Taxes Receivable

All property tax receivables are shown net of an allowance for uncollectibles. Taxes are levied annually on October 1 with one-half due by December 31 and the remaining one-half due by March 31. If exactly one-half of the amount due is not received by December 31, the full amount is due and becomes delinquent January 1st. If the taxpayer opts for one-half payment by December 31 but does not make the remaining payment by March 31, the balance becomes delinquent. Delinquent tax payments are subject to interest assessments at 18% annual percentage rate. Major tax payments are received in the months December through April. Delinquent tax payments are received throughout the year. Governmental funds recognize revenue in the year levied to the extent they are received within 60 days of year-end. Current year tax collections for the year ended June 30, 2023 were 96.96% of the tax levy.

The County's property tax is levied each October 1 on the assessed value listed as of January 1 of the same year for all real and personal property located in the County, except certain exempt property. Assessed values are established by the State Tax Commission and the State Equalization Board. A revaluation of all property is required once every five years. Oklahoma Counties assessed property value as of January 1, 2022, was \$9,051,347,891 after excluding homestead and veteran exemptions of \$220,429,244.

The County Excise Board levied 10.35 mills for General Fund operations, 2.59 mills for the City-County Health Department, 5.20 mills for Metropolitan Library Commission and 0.77 mills for Debt Service.

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In addition, the County also collects the ad valorem taxes assessed by cities and towns and school districts and apportions the ad valorem tax collected to the appropriate taxing unit.

On the government-wide financial statements, property tax revenues are recognized in the fiscal year for which they are levied. On the fund financial statements, property tax revenues are deferred if not received within sixty days after fiscal year end.

3. Receivables and Unavailable Revenues

Receivables consist of intergovernmental receivables that are primarily amounts due from federal grants, and accounts receivable are primarily comprised of various charges for services, fees and employee health premiums earned by fiscal year end and not yet collected. Also recognized for fiscal year 2023 is amounts meeting recognition criteria for opioid settlements.

Governmental funds report unavailable revenue in connection with receivables for revenues that are earned but not collected within sixty days of year end and therefore not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred revenue reported in the governmental funds were as follows:

Governmental Funds:	<u>Unavailable</u>
Property taxes receivable – General Fund	\$4,016,443
Property taxes receivable – Debt Service Fund	323,167
Intergovernmental receivable- General Fund	501,278
Intergovernmental receivable – Debt Service Fund	34,566
Grant funds – Sheriff Grant Fund	71,658
Grant funds – County Bonds 2008 Fund	1,214,639
Accounts receivable – Settlement Fund	<u>2,290,179</u>
Total deferred for governmental funds	<u>\$8,451,930</u>

4. Inventories

Inventory in governmental funds consists of expendable supplies held for consumption stated on a first-in first-out basis. They are recorded at cost, as an expenditure, at the time individual items are purchased. Unconsumed inventories in governmental funds are equally offset by nonspendable fund balance, which indicates that portion of fund balance is not in spendable form.

5. Due to Other Taxing Units/Others

Oklahoma County acts as a collecting agent for many other governmental entities. The County is responsible for assessing ad valorem taxes, sending out statements, collecting the tax and distributing collections to the appropriate recipients. These recipients include, but are not limited to, schools, cities, the County Health Department, the City/County Library, Oklahoma County career tech Schools and colleges. All unremitted collections on hand at June 30 are reported as “due to other taxing jurisdictions”, and unapportioned collections held in depository accounts are reported as “due to others”, within County custodial funds.

6. Capital Assets and Depreciation

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the proprietary fund financial statements. Capital assets are defined by Oklahoma County as assets with an initial, individual costs exceeding \$5,000. Such assets are recorded at historical cost or estimated

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historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Supplies and materials purchased as part of construction projects expected to exceed the capitalization threshold are capitalized as projects are constructed. Land, land improvements and artwork are not depreciable assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. All maintenance costs are expensed in the period incurred.

Capital assets are depreciated using the straight-line method over the assigned useful lives as follows:

<u>Assets</u>	<u>Years</u>
Buildings	40
Building improvements	30-40
Infrastructure-Roads	10
Infrastructure-Bridges	50
Equipment and automobiles	5-15
Furniture and Fixtures	10

Leased and SBITA (subscription based information technology arrangements) assets are amortized over the evaluated term of the associated contract.

7. Compensated Absences

Accrued vacation leave is payable upon layoff, resignation, retirement, or death. Amounts of vested or accumulated vacation leave are reported in the government-wide statements and not in the governmental fund statements as the liability is not expected to be paid from current resources. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations and retirements. At June 30, 2023 the accrued liability for annual and compensatory leave time was \$7,341,669.

There is no limitation on accruing unused sick leave. Sick leave does not vest, and therefore, is not reported. Unused sick leave shall contribute toward retirement eligibility for vested employees, 20 days being equivalent to one month. The maximum allowable is 130 days, which would allow an additional year.

8. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities columns of the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expense in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

9. Defined Benefit Retirement Plan

Basis of Accounting

The financial statements of the County's Defined Benefit Plan are prepared under the accrual method of accounting. Employer contributions to the plan are recognized when due. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

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Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan trustees to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. If available, quoted market prices are used to value investments. The amounts shown for securities that have no quoted market price represent estimated fair value. Purchases and sale of securities are recorded on a settlement date basis. Interest income is recorded on the accrual basis.

Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the net position of the Employees' Retirement System of Oklahoma County and additions to/deductions from the System's net position have been determined on the same basis as they are reported by Employees' Retirement System of Oklahoma County. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Deferred Outflows and Deferred Inflows of Resources

Deferred outflows and deferred inflows are the consumption and the acquisition, respectively, of net position by the County that is applicable to a future reporting period. The County's deferred outflows of resources were comprised of changes related to pensions that are applicable to future reporting periods. The County's deferred inflows of resources were comprised of the difference between expected and actual experience and changes in assumptions in OPEB obligations applicable to future reporting periods.

Lease-related amounts are recognized at the inception of leases in which the County is the lessor and are recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease.

11. Internal Balances

Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the entity-wide governmental and business type activities columns of the Statement of Net Positions, except for the net residual amounts due between governmental and business-type activities, which are presented in internal balances.

Due To/Due From – Amounts owed to one fund or component unit by another which are due within one year are reported as due to other funds or component units.

12. Fund Balance and Net Position

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

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Fund balances are classified by level of constraint as follows:

- *Nonspendable Fund Balance* – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.
- *Restricted Fund Balance* – includes amounts that can be spent only for the specific purposes stipulated by external resources providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.
- *Committed Fund Balance* – includes amounts that can be used for the specific purposes determined by a formal action of the County’s highest level of decision-making authority, the County’s Board of County Commissioners or the County Budget Board by resolution. Commitments may be changed or lifted only by the County taking the same formal action by resolution that imposed the constraint originally.
- *Assigned Fund Balance* – comprises amounts intended to be used by the County for specific purposes that are neither restricted nor committed. *Intent* is expressed by motion of the County’s Board of County Commissioners or County Budget Board pursuant to state law by action other than resolution.
- *Unassigned Fund Balance* – represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance amount. However, in governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

The government-wide and the proprietary fund financial statements utilize a net position presentation. Net positions are categorized as net investment in capital assets, restricted, and unrestricted.

- Net investment in capital assets groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- Restricted Net Position reflects net positions that are subject to constraints either by externally imposed by creditors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.
- Unrestricted Net Position represents the residual net positions of the County that are not restricted for any project or purpose.

When both restricted and unrestricted net positions are available for use, it is the County’s policy to use restricted net position or resources first.

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Note II. Stewardship, Compliance, and Accountability

A. Budgetary Information

Guidelines for the County Budget Act are set out in Title 19 Section 1401 of Oklahoma Statutes. At least thirty (30) days prior to the beginning of each fiscal year, a budget for each fund of the county for which a budget is required shall be completed by the county Budget Board. Each budget shall provide a complete financial plan for the budget year. The budget format shall be as prescribed by the Oklahoma State Auditor and Inspector. The format shall contain at least the following in tabular form for each fund, itemized by department and account within each fund:

1. Actual revenues and expenditures for the immediate prior fiscal year;
2. Estimated actual revenues and expenditures for the current fiscal year; and
3. Estimated revenues and proposed expenditures for the budget year.

The Budget Board of Oklahoma County complies with the purpose of the Budget Act, which is:

1. Establish uniform and sound fiscal procedures for the preparation, adoption, execution and control of budgets.
2. Enable counties to make financial plans for both current and capital expenditures and to ensure that their executive staffs administer their respective functions in accordance with adopted budgets.
3. Make available to the public and investors sufficient information as to the financial conditions, requirements and expectations of the county government.
4. Assist county governments to improve and implement generally accepted accounting principles as applied to governmental accounting, auditing and financial reporting, and standards of governmental finance management.

Each fund's appropriated budget is prepared on a detailed line-item basis. Revenues are budgeted by source. Expenditures are budgeted by department and character (salaries and wages, fringe benefits, travel, operation, capital and debt service), which constitutes the legal level of control. Expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to authorization by the department head and approval by the Budget Board. All budget revisions are subject to final review by the County Budget Board. Revisions to the budget were made throughout the year.

The legal level of control is that expenditures budgeted in each fund may not exceed budgeted revenues, including fund balance, for the fund. Once approved, the County Budget Board may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

B. Legal and Contractual Obligations

Under Oklahoma Law, the County may not obligate funds that require income and revenue from future fiscal years without voter approval, such as with the issuance of general obligation bonds. All lease and lease-purchase agreements, whether or not they are capitalized, must be re-approved at the beginning of each fiscal year. Federal and State grant revenues and expenditures are accounted for in accordance with applicable contract provisions. General obligation bonds, judgments and related interest are levied for and paid in accordance with appropriate State laws.

C. Continuous Inventory

According to guidelines established by Title 19 Section 178.1 of Oklahoma statutes, the County maintains a continuous asset inventory of all assets purchased with a cost of \$500 or more. These items are generally purchases from the capital outlay accounts and recorded at cost.

OKLAHOMA COUNTY, OKLAHOMA
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Note III. Detailed Notes on All Funds

A. Deposits and Investments

The County uses a pooled cash concept for deposits and investments except for the pension trust, and certain custodial funds. Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. All cash is pooled for operating and investment purposes and each fund has equity in the pooled amount. For reporting purposes, cash and investments have been allocated to each fund based on that fund's equity in the pooled amount.

Investments

As of June 30, 2023, the County had the following investments:

Primary Government				
<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>	<u>Credit Ratings</u>	<u>Fair Value Category</u>
Certificates of deposit	\$7,487,282	.63	N/A	N/A
Judgments	-	-	N/A	Level III
Total investments	<u>\$7,487,282</u>			
Portfolio weighted average maturity		.63		

Fiduciary Funds:				
<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>	<u>Credit Ratings</u>	<u>Fair Value Category</u>
Certificates of deposit	250,000	.09	N/A	N/A
Insured cash sweep	3,366,000	-	N/A	N/A
Judgments	<u>2,566,667</u>	1.9	N/A	Level III
Total investments	<u>\$6,182,667</u>			
Portfolio weighted average maturity		1.99		

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted account principles. The hierarchy is based on the valuation inputs used to measure the fair value of an asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Level 3 inputs were used for judgments purchases from other governmental agencies that are not actively traded and significant other observable inputs are not available. Judgments are valued at \$2,566,667 using the cost approach at June 30, 2023.

Custodial credit risk for deposits is the risk that in the event of a bank failure, the County may not be able to recover its deposits. The County's policy requires uninsured deposits with banks to be 110 percent secured by collateral valued at fair value. As of June 30, 2023, the County's bank balance of \$292,329,532 and its blended component unit bank balance of \$19,813,620 are fully insured or collateralized with securities held by the County or its blended component unit, or their agents in their respective names.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the adopted investment policy, the County manages its exposure to declines in fair values by following three benchmarks in investing funds: safety, liquidity and rate of return. The investment maturities are set up to meet projected cash flow needs and money market investments are available for funds making frequent deposits and expenditures.

OKLAHOMA COUNTY, OKLAHOMA
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Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. Investing is preformed in accordance with investment policies adopted by the County complying with Oklahoma State statutes. Investments are limited to the following: 1) Direct obligations of United States government, its agencies or instrumentalities to the payment of which the full faith and credit of the government of the United states is pledged, or obligations to the payment of which the full faith and credit of the State of Oklahoma is pledged; 2) Obligations of the Government National Mortgage Association, Federal National Mortgage Association, or Federal Home Loan Mortgage Corporation, or any Federal farm credit bank, Federal land bank, or Federal home loan bank notes or bonds; 3) Collateralized or insured certificates of deposit; 4) Repurchase agreements that have underlying collateral of direct obligations or obligations of the United States government, it agencies and instrumentalities; 5) Money market funds and repurchase agreements which investments consist of the authorized investments of United States government agency obligations with restrictions as specified in state law; 6) State and Local Government Series; and 7) County direct debt obligations for which an ad valorem tax may be levied, rendered against the county by a court of record.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments. County investment policy provides that investment collateral is held by a third-party custodian with whom the County has a current custodial agreement in the County's name or be held in the name of both the County and financial institution by the Federal Reserve Bank servicing Oklahoma.

Discretely Presented Component Unit

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>	<u>Credit Ratings</u>
Certificates of deposit	\$5,385,000	0.52	N/A

Interest rate risk. The Authority's investment policy limits the duration of certificates of deposit or other fixed-income securities to a maximum maturity from the date of purchase to six months.

Investment Credit risk. The Authority has no formal policy limiting investments based on credit rating but discloses any such credit risk associated with their investments by reporting the credit quality ratings of investments in debt securities as determined by nationally recognized statistical rating organizations and agencies as of yearend. Unless there is information to the contrary, obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality. The Authority invests in certificates of deposit of local financial institutions, and that all deposits and investments in excess of amounts covered by federal deposit insurance, be fully collateralized, with a pledge of the U.S. Treasury obligations, by the entity holding the deposit or investments. At June 30, 2023, all the Authority's investments are in certificates of deposit.

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Authority's deposit policy for custodial credit risk is that all deposits shall either be insured by Federal Deposit Insurance or collateralized by securities held by the cognizant Federal Reserve Bank, or invested in U.S. Government obligations, in the Authority's name. At June 30, 2023, the Authority's deposits were not exposed to custodial credit risk since all deposits were either insured by Federal Deposit Insurance or collateralized by securities held in the Authority's name.

B. Property Taxes Receivable

The following is a summary of property and other tax amounts shown as receivable and amounts considered uncollectible by the taxing unit. In accordance with state statute, all tax liens on real and personal property are extinguished upon the expiration of seven (7) years. Therefore, the receivables date back to 2012, and the total outstanding represents less than 1% of the original tax levies for the same time period.

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	Total Outstanding at June 30, 2023	Amount Considered Uncollectible	Amount Shown as Net Receivable
Governmental Funds	\$5,779,352	(\$489,673)	\$ 5,289,679
Custodial Funds:			
Health Department	1,294,673	(6,473)	1,288,199
Cities and Library	8,515,086	(42,575)	8,472,511
Schools	42,035,949	(210,180)	41,825,769
Fiduciary Funds Total	51,845,708	(259,229)	51,586,479
Total	<u>\$ 57,625,060</u>	<u>\$ (748,901)</u>	<u>\$ 56,876,158</u>

C. Capital Assets

Capital assets activity for the year ended June 30, 2023 was as follows:

	Balance June 30, 2022	Increases	Decreases	Balance June 30, 2023
Primary Government				
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 19,003,039	\$ -	\$ -	\$ 19,003,039
Artwork	24,500	-	-	24,500
Construction In Progress	15,448,857	7,219,818	-	22,668,675
Total capital assets, not being depreciated	34,476,396	7,219,818	-	41,696,214
Capital assets being depreciated:				
Buildings & building Improvements	103,683,974	-	-	103,683,974
Machinery and equipment	41,685,006	3,093,596	(2,100,615)	42,677,987
Infrastructure	87,339,791	3,369,568	(349,891)	90,359,468
Total capital assets being depreciated	232,708,771	6,463,164	(2,450,506)	236,721,429
Less accumulated depreciation for:				
Buildings & building Improvements	(69,870,480)	(2,699,410)	-	(72,569,890)
Machinery and equipment	(30,678,715)	(2,809,090)	2,052,277	(31,435,529)
Infrastructure	(53,782,733)	(4,703,907)	349,891	(58,136,749)
Total accumulated depreciation	(154,331,928)	(10,212,407)	2,402,168	(162,142,167)
Total capital assets being depreciated, net	78,376,843	(3,749,244)	(48,338)	74,579,261
Leased Assets:				
Intangible Building	759,278	-	(759,278)	-
Intangible Equipment	433,083	-	-	433,083
Total Leased Assets, being amortized	1,192,361	-	(759,278)	433,083
Less accumulated depreciation for:				
Intangible Building	(379,639)	(379,639)	759,278	-
Intangible Equipment	(94,483)	(94,483)	-	(188,966)
Total accumulated amortization	(474,122)	(474,122)	759,278	(188,966)
Total Lease Assets being amortized, net	718,239	(474,122)	-	244,117
Governmental activities, capital assets, net	<u>\$ 113,571,477</u>	<u>\$ 2,996,453</u>	<u>\$ (48,338)</u>	<u>\$ 116,519,592</u>

OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
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Business-type activities

	June 30, 2022	Increases	Decreases	June 30, 2022
Capital assets not being depreciated:				
Land	\$ 2,275,936	\$ -	\$ -	\$ 2,275,936
Construction In Progress	-	147,860	-	147,860
Total capital assets, not being depreciated	2,275,936	147,860	-	2,423,796
Capital assets being depreciated:				
Buildings & building Improvements	25,046,935	85,391	-	25,132,325
Machinery and equipment	841,728	-	-	841,728
Total capital assets being depreciated	25,888,662	85,391	-	25,974,052
Less accumulated depreciation for:				
accumulated depreciation	(15,973,049)	(951,629)	-	(16,924,679)
Total capital assets being depreciated, net	9,915,614	(866,238)	-	9,049,374
Business-type activities, capital assets, net	<u>\$ 12,191,550</u>	<u>\$ (718,378)</u>	<u>\$ -</u>	<u>\$ 11,473,170</u>

Depreciation & Amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 2,211,247
Public safety	2,540,435
Health and welfare	6,449
Education	-
Roads and highways	<u>5,906,817</u>
Total depreciation and amortization expense-	
governmental activities	<u>\$10,664,948</u>

Business-type activities:

Public Building Authority	<u>\$951,630</u>
Total depreciation expense-business-type activities	<u>\$951,630</u>

OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
June 30, 2023

D. Transfers

Transfers for the year ended June 30, 2023, consist of the following amounts:

TRANSFERS IN		TRANSFERS OUT				
		GENERAL FUND	ARPA Fund	RESALE PROPERTY FUND	OTHER GOVERNMENTAL FUNDS	PUBLIC BUILDING AUTHORITY
Primary Government:						
Major Funds:						
General Fund	\$ 3,021,451	\$ (2,000,000)		\$ (1,707,391)		\$ (657,030)
Sub-total Major Funds	3,021,451	(2,000,000)	-	(1,707,391)	-	(657,030)
Nonmajor Governmental Funds	5,360,000	(60,000)	-	-	(300,000)	(3,000,000)
Sub-total Nonmajor Funds	5,360,000	(60,000)	-	-	(300,000)	(3,000,000)
Total Governmental Activities	8,381,451	(2,060,000)	-	(1,707,391)	(300,000)	(3,657,030)
Business-Type Activities:						
Public Building Authority	3,000,000	(657,030)	-	-	(3,000,000)	-
Total Business-type Activities	3,000,000	(657,030)	-	-	(3,000,000)	-
Total Primary Government	\$ 11,381,451	\$ (2,717,030)	\$ -	\$ (1,707,391)	\$ (3,300,000)	\$ (3,657,030)

Reconciliation to the Statement of Activities:

	Transfers In	Transfers Out	Net Transfers	
Governmental Funds	\$ 8,381,451	\$ (7,724,421)	\$ 657,030	-
Proprietary Fund	3,000,000	(3,657,030)	(657,030)	
Total	\$ 11,381,451	\$ (11,381,451)	\$ -	

A transfer of \$1,707,391 was made from the resale property fund to the general fund to fulfill statutory requirements. An additional transfer from the general fund of \$2,000,000 went to the new jail fund. Transfers in the amount of \$300,000 were made from the general fund to the capital projects regular fund for various projects including \$215,000 for completion of fire alarm replacement equipment, \$60,000 for Courthouse roof repair, and \$25,000 for structural repairs to Annex Building.

The Public Buildings Authority transferred \$1,314,060 to Employee Benefits for funding shortfall. The transfer amount of \$657,030.00 was doubled in the month of May 2023 and should have only been for \$657,030.00, and the duplicate amount was credited back in June 2023. The error was caused due a wire and a check being processed for the initial transfer of \$657,030.00. The Public Building Authority also transferred \$3,000,000 in October 2022 to the Sheriff's Building Fund so that the Sheriff's office could build a new office. The Sheriff's office chose to remain in the existing pace, so the entire \$3,000,000 was return to the Public Building Authority in March 2023.

E. Leases

County as Lessee

The County, as a lessee, has entered into lease agreements involving building and equipment.

The total of the County's lease assets are recorded at a cost of \$433,083, less accumulated amortization of \$244,117.

OKLAHOMA COUNTY, OKLAHOMA
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The future minimum lease payments are as follow:

Year Ended June 30:	Principal	Interest
2024	\$ 99,934	\$ 1,356
2025	97,682	719
2026	19,232	299
2027	11,649	159
2028	4,904	80
2029	4,949	32
Total	<u>\$ 238,350</u>	<u>\$ 2,645</u>

County as Lessor

The County as a lessor, has entered into lease agreements involving a building space. The total amount of inflows of resources, including lease revenue and interest revenue recognized during the fiscal year was \$483,064.

F. Long-term Debt

1. Governmental Activities

General Obligation Bonds

On August 1, 2008, the County issued \$61,500,000 of general obligation bonds to finance the purchase of the former General Motors Assembly Plant, to provide funds for the capital improvements for the Oklahoma County courthouse and annex buildings, and to improve and mitigate natural hazard damage and impact, including but not limited to flooding in East Central Oklahoma County in and around Crutch Creek, and in Northwest Oklahoma County in and around Deer Creek area. In April 2017, Oklahoma County refinanced its General Obligation bonds for the purpose of reducing the interest costs on the debt and to achieve an economic savings. Over the life of the bonds, the refinancing will result in a debt service cash flow savings to Oklahoma County of \$1,141,589, a gross debt service present value savings of \$1,082,057, and a net economic present value benefit of \$1,087,537 after considering use of existing debt service funds. The remaining principal balance of the Series 2017A bond is \$29,940,000 and the interest balance of \$4,006,498 is payable semi-annually August 1 and February 1, with interest rates that vary from 4.0% to 5.0%. The bonds bear semi-annual interest (payable August 1, and February 1 of each year). The Bonds will be paid from ad valorem taxes levied and assessed on behalf of the Issuer and deposited to its Sinking Fund. Summary of debt service requirements to maturity is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Interest Rate</u>
2024	<u>\$4,250,000</u>	<u>\$ 106,250</u>	<u>\$4,356,250</u>	5.00%
Total	<u>\$4,250,000</u>	<u>\$ 106,250</u>	<u>\$4,356,250</u>	

On September 1, 2014, the County issued \$10,000,000 of general obligation bonds to help finance the purchase of the BNSF rail yard. This bond is the remaining \$10 million of the \$71.5 million approved by voters in 2008. The proceeds of the bond were transferred to the Oklahoma Industries Authority to purchase the land and therefore reported as an economic development expense to the County in the amount of \$10,000,000. The land being purchased is adjacent to Tinker Air Force and north of the old General Motors plant that was purchased by the County in 2008. The total cost of the land is \$44 million and will be a joint purchase by the County, the City of Oklahoma City and the U.S. Air Force. The land will be used by Tinker Air Force to build maintenance hangars for the new KC46-A advanced tankers and will add an additional 1,321 jobs. As a result of a state incentive called the Quality Jobs Act, there will be a credit for those quality jobs and Oklahoma County will get repaid for approximately 95% of the cost over the life of the bonds. The interest rate on the bond is 2.00 percent and the maturity is September 1, 2023. Bond principal payments are \$1,250,000 beginning on the 1st day of September 2016 in each of the years

OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
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2016 through 2023 with the final payment due September 1, 2023. Interest shall be payable on the 1st day of March of each year, beginning on the 1st day of March 2016. Summary of debt service requirements to maturity is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Interest Rate</u>
2024	<u>\$1,250,000</u>	<u>\$ 12,500</u>	<u>\$1,262,500</u>	2.00%
Total	<u>\$1,250,000</u>	<u>\$ 12,500</u>	<u>\$1,262,500</u>	

On May 1, 2023, the County issued \$45,000,000 of general obligation bonds to finance the construction of a new Oklahoma County Jail facility. The bond issue included a net premium of \$1,574,700 and the interest rate on the bond is 3.50 percent with maturity of 2033. Bond principal payments are \$5,000,00 beginning on the 1st day of May 2025 in each of the years 2026 through 2033 with the final payment due May 1, 2033. Interest shall be payable on the 1st day of November of each year, beginning on the 1st day of November 1, 2024. Summary of debt service requirements to maturity is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Interest</u>
2024	<u>\$0</u>	<u>\$1,737,500</u>	<u>\$1,737,500</u>	4.00%
2025	<u>5,000,000</u>	<u>1,737,500</u>	<u>6,737,500</u>	4.00%
2026	<u>5,000,000</u>	<u>1,537,500</u>	<u>6,537,500</u>	4.00%
2027	<u>5,000,000</u>	<u>1,337,500</u>	<u>6,337,500</u>	4.00%
2028	<u>5,000,000</u>	<u>1,137,500</u>	<u>6,137,500</u>	4.00%
2029-2033	<u>25,000,000</u>	<u>2,737,500</u>	<u>27,737,500</u>	4.00%-3.50%
Total Interest	<u>\$45,000,000</u>	<u>\$10,225,000</u>	<u>\$55,225,000</u>	

Notes Payable

Oklahoma County has entered into various agreements for financing the acquisition of highway equipment. Oklahoma law prohibits the County from entering into contracts of this nature longer than one year and as such has included language for non-appropriation of funds. The unpaid portion of these agreements have been reported as another non-current liability in the Statement of Net Position at an amount equal to the present value of all remaining payments to maturity.

The following is a schedule of the future minimum lease payments under these note payables, and the present value of the net minimum payments reported in the government-wide statements.

<u>Fiscal year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	<u>\$64,478</u>	<u>\$5,786</u>
2025	<u>36,837</u>	<u>4,442</u>
2026	<u>31,653</u>	<u>3,183</u>
Total Payments	<u>\$132,968</u>	<u>\$13,411</u>

2. Business-Type Activities

Notes Payable (Leases Financing Obligations)

On October 1, 1997, OCPBA issued Capital Improvement Revenue Bonds, Series 1997 in the amount of \$6,800,000 with interest rates that vary from 4% to 4.9%. The proceeds of the bond issue were used to purchase computer equipment, software, hardware, training facilities and related costs to computerize the Oklahoma County government and provide needed repairs and improvements to property of OCPBA. The bonds are secured by the OCPBA property and gross revenues and matured October 1, 2013. Additionally, OCPBA purchased an insurance policy guaranteeing payment of the bonds.

OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
June 30, 2023

The Oklahoma Industries Authority (OIA) issued \$20,560,000 of lease revenue bonds on July 28, 2003 with interest rates that vary from 2.25% to 5.85%. In June 2012, the OCPBA refinanced its capital lease agreement with the OIA resulting from the issuance of OIA lease revenue refunding bonds related to the capital lease agreement between the OIA and the OCPBA. This OIA refunding and related OCPBA capital lease refinancing was done for the purpose of reducing the interest costs on the debt and to achieve an economic savings. Over the life of the capital lease agreement, the refinancing will result in a debt service cash flow savings to the OCPBA of \$3,273,365, a gross debt service present value savings of \$2,469,268, and a net economic present value benefit of \$1,151,539 after considering use of existing debt service funds. In April 2020, the PBA refinanced its capital lease agreement with the OIA resulting from the issuance of OIA lease revenue refunding bonds related to the capital lease agreement between the OIA and the PBA. This OIA refunding and related PBA capital lease refinancing was done for the purpose of reducing the interest cost on the debt and to achieve an economic savings. Over the life of the capital lease agreement, the refinancing will result in a debt service cash flow savings to the PBA of \$437,547, and a net economic present value benefit of \$369,165 after considering use of existing debt service funds. The principal balance of the 2022 lease is \$7,120,000 and the interest balance of \$753,179 is payable semi-annually June 1 and December 1, commencing December 1, 2023 with interest rates of 1.960%. Deferred costs resulting from the lease refunding of \$1,163,477 and \$1,279,824 are reflected as a deferred outflow of resources on the statement of net position as of June 30, 2023 and 2022, respectively. Amortization expense of \$116,348 was recorded in 2023 and \$116,348 in 2022.

The principal of and the interest on the bonds is payable from the payments made by the Oklahoma County Public Buildings Authority to the Oklahoma Industries Authority pursuant to terms of a Lease Purchase Agreement date as of April 2020. The Bonds are limited obligation of the issuer, secured by a pledge of the Trust Estate. The Trust Estate consists of the Lease Payments, the Lease Agreement, Revenues, the Parking and Use Agreement, the parking agreements with the Corporate Users, and all funds and accounts established by the Indenture and the monies and investments therein, including any unexpended Bond Proceeds. The Bonds are special and limited obligations of the Issuer payable solely from the Lease Payments and other revenues pledged for payment thereof.

The OIA Bonds were issued to provide funds for the Public Buildings Authority to (1) acquire, construct and equip a parking garage, (2) advance refund the Public Building Authority Capital Improvement Bonds, Series 1997, (3) make improvements to the Metro Parking Garage, (4) make other County improvements, (5) fund capitalized interest, (6) purchase Surety Bonds in lieu of funding a Debt Service Reserve Fund, and (7) pay certain costs of issuing the Bonds. This agreement did not qualify as a lease under GASB Statement No. 87.

The following is the new schedule of the future minimum lease payments, and the present value of the net minimum payments as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
2024	655,000	136,318	791,318
2025	670,000	123,431	793,431
2026	680,000	110,250	790,250
2027	695,000	96,824	791,824
2028	705,000	83,153	788,153
2029-2033	<u>3,715,000</u>	<u>203,203</u>	<u>3,918,203</u>
	<u>\$7,120,000</u>	<u>\$ 753,179</u>	<u>\$ 7,873,179</u>

OKLAHOMA COUNTY, OKLAHOMA
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3. Discretely Presented Component Unit

Conduit Debt Obligations

The activities of the Oklahoma County Finance Authority consist primarily of arranging financing to industrial, commercial and other various organizations in an effort to promote economic development which will benefit the county. Over time these transactions have taken on various forms, including notes and bonds. The OCFA loans the proceeds from the notes and bonds to the organizations, or the OCFA leases the facilities acquired with the proceeds to the organizations under financing lease arrangements providing for transfer of the property to such organizations at the end of the lease.

The notes and bonds issued by the OCFA are special and limited obligations of the OCFA, payable solely out of revenues derived from and in connection with the underlying loan agreements and the underlying security provided under the loan agreements. The OCFA, the County of Oklahoma, the State of Oklahoma, or any other political subdivision thereof is not obligated in any manner for repayment of the notes and bonds. Accordingly, the notes and bonds are not reported as liabilities in the accompanying financial statements nor are the related receivables and investments reported as assets.

As of June 30, the outstanding principal balances due on these bonds were as follows:

	<u>Date of Issuance</u>	<u>Original Balance</u>	<u>2023 Balance</u>
GNMA ARM Mortgage Back Securities 1995	11-01-95	\$13,000,000	\$84,847
Housing Revenue Bonds Chapel Ridge of			
Bonds Rockwell Villa Apartments Series 2004	12-15-04	2,500,000	-
Multifamily Housing Revenue Refunding			
Villa Project) Series 2004B	1-5-05	5,040,000	3,500,000
Retirement Facility Revenue Bonds:			
Revenue Refunding Bonds (Epworth Villa			
Project) Series 2005A	12-07-05	11,460,000	8,080,000
Revenue Refunding Bonds (Epworth Villa			
Project) Series 2005B	12-07-05	2,000,000	2,000,000
Educational Facilities Lease Revenue Bonds			
(Choctaw Public School Project) Series 2009B	7-10-09	53,585,000	-
Lease Revenue Bonds (OKC County Health			
Department Project) Series 2012	1-18-12	8,395,000	4,350,000
Educational Facilities Lease Revenue Bonds			
(Luther Public Schools Project) Series 2012	Sep 2012	10,560,000	-
Revenue Bonds (Epworth Villa Project)			
Series 2012A	Dec 2012	72,765,000	62,875,000
Educational Facilities Leave Revenue Bonds			
(Crooked Oak Public Schools Project)			
Series 2013A	Aug 2013	7,660,000	4,295,000
Revenue Note			
(Science Museum Oklahoma Project)	Dec 2014	3,000,000	1,522,036
Oklahoma City County Health Dept. Project			
Lease Revenue Bonds Series 2015	Feb 2015	5,500,000	4,130,000
Educational Facilities Leave Revenue Bonds			
(Bethany Public Schools Project)	Aug 2015	4,110,000	1,050,000
Educational Facilities Leave Revenue Bonds			
(Harrah Public Schools Project)	Jun 2016	13,945,000	6,290,000

OKLAHOMA COUNTY, OKLAHOMA

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June 30, 2023

	<u>Date of Issuance</u>	<u>Original Balance</u>	<u>2021 Balance</u>
Deer Creek Public Schools Leave Revenue Bonds			
Series 2016B	Dec 2016	20,000,000	17,720,000
Series 2016C	Dec 2016	30,000,000	26,595,000
Midwest City-Del City Public Schools Project			
Series 2018	Feb 2018	77,060,000	43,045,000
Western Heights Public Schools Project			
Series 2018A	Feb 2018	25,030,000	21,785,000
Series 2018B	Feb 2018	8,810,000	-
Deer Creek Public Schools Project			
Series 2018	Mar 2018	56,540,000	51,155,000
Millwood Public Schools Project			
Series 2019	Feb 2019	10,790,000	8,538,648
Francis Tuttle Technology Center School Project			
Series 2019	Dec 2019	25,000,000	22,030,000
Crooked Oak Public Schools Project			
Series 2020	May 2020	5,330,000	4,945,000
Jones Public Schools Project			
Series 2020	Jun 2020	14,910,000	13,200,000
Francis Tuttle Tech Center School Project			
Series 2020	Sep 2020	20,000,000	18,420,331
Deer Creek Public Schools Project			
Series 2020	Nov 2020	36,950,000	32,360,000
Bethany Public Schools Project			
Series 2020	Dec 2020	5,240,000	5,240,000
John H. Johnson Care Suites Project			
Series 2020	Jan 2021	19,785,905	19,274,672
Oklahoma City County Health Dept Project			
Series 2021	Feb 2021	5,750,000	5,450,000
SFS Development, INC. – Santa Fe South Project			
Lease Revenue Bonds Series 2022A	Jun 2022	13,835,000	13,835,000
Lease Revenue Bonds Series 2022B	Jun 2022	4,250,000	4,030,000
Deer Creek Public Schools Project			
Educational Facilities Lease Revenue Bonds 2022	Sept 2022	96,260,000	96,260,000
SFS Development, Inc.			
Charter Revenue & Refunding Bonds 2023A	Jan 2023	13,455,000	13,455,000
Charter Revenue & Refunding Bonds 2023B	Jan 2023	1,545,000	1,545,000
Choctaw-Nocomo Park Public Schools Project			
Series 2023	Jan 2023	<u>112,170,000</u>	<u>112,170,000</u>
Total		<u>\$816,230,905</u>	<u>\$629,230,534</u>

OKLAHOMA COUNTY, OKLAHOMA
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The OCFA, as a conduit bond issuer, has had outstanding issues, which have been in default in the payment of principal and interest. Since the notes and bonds issued by the OCFA are only limited obligations of the OCFA, as discussed above, the OCFA has not incurred any losses as a result of these defaults.

4. Judgments Payable

Under Oklahoma law, judgments against the County are payable over a three-year period and bear annual interest at four percentage points above the average United States Treasury Bill rate for the preceding year, not to exceed 10% per annum. Ad valorem taxes to retire judgments are levied against all taxable property within the County and are accumulated and paid out of the Debt Service Fund over a three-year period. During the year, the County paid \$793,667 in judgments and \$195,785 in related interest on these judgments. At June 30, 2023, the total amount of unpaid judgment principal of \$4,566,666.66 is reflected in the Statement of Net Position.

A summary of judgments payable to maturity is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Interest Rate</u>
2024	1,783,333	433,833	2,217,167	10.50%
2025	1,783,333	292,250	2,075,583	10.50%
2026	1,000,000	105,000	1,105,000	10.50%
Total	<u>\$4,566,667</u>	<u>\$831,083</u>	<u>\$5,397,750</u>	

The interest rate on judgments varies annually based on state law but the future debt service requirements for interest have been determined by using the rate applicable to the current year.

5. Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2023 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
Governmental activities:					
Bonds payable	\$10,945,000	\$45,000,000	\$(5,445,000)	\$50,500,000	\$5,500,000
Bond Premium	61,078	\$1,574,700	(56,784)	1,578,994	188,009
Notes Payable	660,805	-	(527,840)	132,965	64,478
Lease Obligations	717,913	-	(479,563)	238,350	99,934
Judgments payable	2,360,333	3,000,000	(793,667)	4,566,667	1,783,333
Compensated absences	<u>7,007,664</u>	<u>7,948,666</u>	<u>(7,614,661)</u>	<u>7,341,669</u>	<u>5,432,835</u>
Governmental activity					
Long-term liabilities	<u>\$21,752,793</u>	<u>\$57,523,366</u>	<u>\$(14,917,515)</u>	<u>\$64,358,644</u>	<u>\$13,068,589</u>
Business-type activities:					
Lease obligations	<u>\$7,765,000</u>	<u>\$ -</u>	<u>\$(645,000)</u>	<u>\$7,120,000</u>	<u>\$655,000</u>
Long-term liabilities	<u>\$7,765,000</u>	<u>\$ -</u>	<u>\$(645,000)</u>	<u>\$7,120,000</u>	<u>\$655,000</u>

For governmental activities, bonds and judgments are liquidated by ad valorem taxes through the Debt Service Fund, while leases and compensated absences are primarily liquidated by General Fund, Highway Cash, and Sheriff Special Revenue.

OKLAHOMA COUNTY, OKLAHOMA
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June 30, 2023

G. Net Position and Fund Balances

At June 30, 2023, the government-wide net position categories are comprised of the following components:

Net Investment in Capital Assets - Governmental Assets

Capital Related Assets:

Capital Assets	\$ 278,850,725
Accumulated Depreciation	<u>(162,331,133)</u>
Capital Related Assets	<u>116,519,592</u>

Capital Related liabilities:	<u>(197,073)</u>

Capital Related Debt

Bonds Outstanding	(50,500,000)
Unamortized Bond Premium	(1,578,994)
Note payable obligations	(489,534)
Lease obligations	(1,566,666)
Portion of bonds not capital related or unspent	<u>50,509,721</u>
Total Capital Related Debt	<u>(3,625,473)</u>

Net Investment in Capital Assets	<u>\$ 112,697,046</u>

Restricted Net Position - Government Activities

General Government	
Resale Property	\$ 6,811,680
Records Preservation	1,396,063
Public Safety	5,289,070
Roads & Highways	17,222,970
Economic Development	4,503,716
Debt Service	7,393,647
Other Purposes	<u>8,930,878</u>
	<u>\$ 51,548,024</u>

<i>Unrestricted Net Position</i>	<u>(402,938,216)</u>

<i>Total Net Position</i>	<u>\$ (238,693,146)</u>

OKLAHOMA COUNTY, OKLAHOMA
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The amount of negative Unrestricted Net Position reported for governmental activities is primarily a the total OPEB liability of \$270,627,590 and Deferred inflow of resources of \$262,643,527 that have no corresponding plan assets held in trust. In these cases, the County is obligated for long-term obligations for which no corresponding asset is reported, thereby creating a negative amount reported for unrestricted net position. None of the restricted net position as reported above is restricted by enabling legislation. All restrictions are imposed by state statutes.

Net Investment in Capital Assets - Business-Type Activities

Capital Related Assets:

Capital Assets	\$28,397,849
Accumulated Depreciaton	<u>(16,924,679)</u>
Capital Related Assets	<u>11,473,170</u>

Capital Related Debt

Deferred amount on lease refinancing	1,163,477
Capital related Liabilities	<u>(377,922)</u>
Capital Related Debt	<u>(7,120,000)</u>
Total Capital Related Debt and Liabilities	<u>(6,334,445)</u>

Net Investment in Capital Assets	<u><u>\$ 5,138,725</u></u>

Restricted Net Position - Business-type Activities

Debt Service	<u>\$19,840,411</u>
Total Restricted	<u>19,840,411</u>

<i>Unrestricted Net Position</i>	<u>\$ -</u>
<i>Total Net Position</i>	<u><u>\$24,979,136</u></u>

OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
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	Major Funds								
	General	Highway Cash	Resale Property	American Rescue Plan Act	County Jail Bond Fund	Debt Service Fund	Nonmajor Funds	Total	
Fund balances:									
Nonspendable:									
Inventory	\$ 85,076	\$ 744,747	\$ -	\$ -	\$ -	\$ -	\$ 121,192	\$ 951,015	
Restricted for:									
Administration and records management			6,811,680				3,426,464	10,238,144	
Road and bridge construction & repair		12,844,434					4,444,813	17,289,247	
Emergency Management							572,916	572,916	
Health - Opioid settlement programs							697,357	697,357	
Detention maintenance & operation							7,627	7,627	
Law enforcement							4,988,921	4,988,921	
Courthouse security							-	-	
Court services							1,092,251	1,092,251	
Debt service						7,393,647	-	7,393,647	
Flood plain and hazard mitigation project							1,267,132	1,267,132	
Graffiti and weed removal program							299,414	299,414	
Capital projects					46,311,597		4,208,798	50,520,395	
Land clearing and acquisition							3,558,847	3,558,847	
ARPA - Local Programs							50,000	50,000	
Subtotal	-	12,844,434	6,811,680	-	46,311,597	7,393,647	24,614,540	97,975,898	
Committed to:									
Economic development				-	-			-	
Self Insurance claims	3,386,730							3,386,730	
Capital projects				-	-			-	
Subtotal	3,386,730	-	-	-	-	-	-	3,386,730	
Assigned to:									
General Government	1,290,616							1,290,616	
Public Safety	127,905							127,905	
Roads & Highways	112,994							112,994	
Health & welfare	906							906	
Culture and recreation	928							928	
Capital projects	-				-		3,212,344	3,212,344	
Subtotal	1,533,348	-	-	-	-	-	3,212,344	4,745,692	
Unassigned:	18,926,706	-	-	-	-	-	-	18,926,706	
Total fund balances	\$ 23,931,860	\$ 13,589,181	\$ 6,811,680	\$ -	\$ 46,311,597	\$ 7,393,647	\$ 27,948,076	\$ 125,986,041	

Note IV. Other Information

A. Risk Management

Primary Government:

Oklahoma County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. Significant losses are covered by commercial insurance for buildings and personal property. There have been no significant reductions in insurance coverage, and settlement amounts have not exceeded insurance coverage for the current year or the three prior years. The County currently is self-insured for health and dental benefits, worker's compensation and tort liability coverage.

The Health and Dental Plan was established by Oklahoma County to provide benefits for its employees, their dependents, eligible retirees and their survivors, participants covered under continuation of coverage, and employees on leave of absence as set forth in Title 11 O.S. 2001, §23-108. The majority of the cost of coverage for employees is paid by the County, and all other costs are intended to be an expense of the insured. Certain limitations are placed upon these benefits as to the amount of coverage and who may be covered in specific areas. The County uses a third-party administrator to administer the program. The administrator receives and pays claims from county funds based upon contract limitations. The administrator is responsible for ensuring that claims are legitimate, based on enrollment information provided by the County and claims submitted by or on behalf of the claimant. The administrator receives a monthly fee for the services. The administrator also receives stop loss and life insurance premiums that are in turn remitted to the appropriate third party vendor.

OKLAHOMA COUNTY, OKLAHOMA
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Workers' Compensation - In accordance with Title 85, of the Oklahoma State Statutes, employees are covered by the workers' compensation program at the expense of Oklahoma County at their date of employment. When an injury or work related illness occurs, an Occupational Injury Report is filed. There are three categories of compensation: (1) temporary total disability benefits equal to two-thirds of the employees' average weekly salary; and/or (2) one hundred percent (100%) of all medical bills paid; and/or (3) a permanent disability settlement. When an employee remains off work due to an occupational injury or illness, temporary total disability is paid until (a) the employee returns to full-time work with the employer; or (b) the employee requests a trial to determine permanent disability; or (c) the parties agree in writing that such payments may terminate; or (d) by court order. (Temporary total disability benefits may be terminated at any time without a court order in the case of an employee who has not filed a Form 3 or Form 3-b with the court.) The County employs Consolidated Benefit Resources as the administrator for the workers' compensation program at a monthly fee. In accordance with the contract, the administrator is responsible for opening the files, paying the medical bills and paying the time-loss claims and settlements incurred as a result of an accident or work-related illness.

Tort Claims - Under the Oklahoma constitutional and related state law, losses resulting from tort claim judgments rendered by a court of competent jurisdiction are required to be paid, with interest on the unpaid balance, through a statutorily required levy of ad valorem taxes levied against all taxable County property and payable over a three year period. Estimated liabilities from tort claims are recorded as claims liability, until they are converted to a court judgment, at which time they are reported as judgment liabilities for which property taxes will be levied and collections will be used for the retirement of this liability. Tort claims incurred but not reported (IBNR) are not considered material to the financial statement for the year ended June 30, 2023.

Component Unit:

OCBPA is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. OCPBA manages this risk through the purchase of commercial insurance policies paid for by Oklahoma County and subject to the terms of a management contract with Oklahoma County that obligates Oklahoma County to defend and pay for any litigation expense or judgment against OCPBA or its property upon demand.

Recognition and Measurement of Claims Loss Expenses and Liabilities

Claims losses are recognized when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. In determining claims expenses and liabilities, events that might create claims, but for which none have been reported, are also considered. For most claims self-insured risks, liabilities for unpaid claims are estimates determined by independent actuaries using actuarial methods as follows: incurred loss development, paid loss development, frequency/severity, exposure/loss rate (incurred loss), and exposure/loss rate (paid loss).

Unpaid Claims Liabilities

The following represent the changes in approximate aggregate liabilities for the County from July 1, 2022 to June 30, 2023:

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Health Care	2023	2022
Unpaid Claims, beginning of fiscal year	\$ 3,414,000	\$ 2,826,000
Claims and changes in estimates	31,862,376	27,817,750
Claim payments	(32,851,376)	(27,229,750)
Unpaid Claims, end of fiscal year	<u>\$ 2,425,000</u>	<u>\$ 3,414,000</u>

Workers Compensation	2023	2022
Unpaid Claims, beginning of fiscal year	\$ 2,788,000	\$ 2,924,000
Claims and changes in estimates	328,125	53,851
Claim payments	(368,125)	(189,851)
Unpaid Claims, end of fiscal year	<u>\$ 2,748,000</u>	<u>\$ 2,788,000</u>

Total current claims liability, end of fiscal year	<u>\$ 5,173,000</u>	<u>\$ 6,202,000</u>

Current liabilities	5,173,000	6,202,000
Noncurrent liabilities	-	-
Total claims liability	<u>\$ 5,173,000</u>	<u>\$ 6,202,000</u>

B. Commitments and Contingent Liabilities

Federal Grants. The County receives financial assistance from the United States government in the form of grants. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

Litigation. The County is contingently liable for lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would require appropriation of revenues yet to be realized and would not materially affect the financial position of the County at June 30, 2023. Any court approved judgments would be paid through a levy of a constitutionally required ad valorem tax over a three year period.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation is utilized in the governmental funds. Encumbrances outstanding at year-end are not accounted for as expenditures and liabilities but rather as assigned if not already reported as restricted or committed fund balance. At June 30, 2023 the County had outstanding encumbrances in the following funds:

General Fund	\$1,787,337
Highway Cash	\$1,701,478
Resale Property	\$5,962
Non-major	<u>\$15,580,511</u>
Total	\$19,075,288

OKLAHOMA COUNTY, OKLAHOMA
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C. Post-Employment Benefits Other than Pensions

Plan description – The County sponsors and administers a self-funded, single-employer defined health benefit plan. This plan was established by the Oklahoma County Board of County Commissioners and the Budget Board who has the authority to establish and amend the benefits. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits provided – The County provided medical, dental and vision plans for all eligible active and retired County employees and their dependents. Employees who are covered under the County's group health plan prior to retirement are eligible for lifetime retiree health benefits once they meet the following eligibility requirements and have at least five (5) years of service:

1. Hired prior to January 1, 2005 - 60 points based on the sum of age and years of service.
2. Hired on or after January 1, 2005 - 75 points based on the sum of age and years of service.

A life insurance plan is offered to employees hired prior to February 1, 1987. The program is intended to offer comprehensive coverage of most life, medical with prescription drugs, dental and vision benefits. The pre-Medicare medical claims are administered by HealthSmart Benefit Solutions. The dental coverage is provided through Delta Dental and the vision coverage is provided through Vision Service Plan.

Eligible employees are required to pay set premiums for a portion of the cost, with the County subsidizing the remaining costs. Retirees are required to contribute 25% of the premiums for medical, prescription drugs and dental benefits. Retirees who retired prior to January 1, 1989, are grandfathered in a frozen contribution rate for their lifetime and the lifetime of their spouses, if covered. The annual frozen contribution rate for benefit coverage is \$252 for single coverage and \$576 for retiree and spouse coverage. The benefit options available to retirees under age 65 are the same as for the active employees. The contribution requirements are established and amended as needed by the Oklahoma County Budget Board on an annual basis. The premium rates are set and amended by the Budget Board and approved by the Board of County Commissioners.

Employees covered by benefit terms - At June 30, 2023 the following employees were covered by the benefit terms:

Active Employees	1,226
Inactives or beneficiaries currently receiving benefit payments	<u>490</u>
Total	<u>1,716</u>

Total OPEB Liability – The County's total OPEB liability of \$287,138,940 was measured as of June 30, 2023 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions- The total OPEB liability was determined based on an actuarial valuation prepared as of June 30, 2023, based on results of an actuarial experience study for the period July 1, 2016 to June 30, 2019 and using the following actuarial assumptions:

- Actuarial Cost Method - Entry Age Normal; level dollar amortization
- Discount Rate – 3.86%, based on June 30, 2023 and 3.69% for June 30, 2022 published Bond Buyer 20-year GO Index
- Inflation – 2.5% per year

OKLAHOMA COUNTY, OKLAHOMA
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- Coverage – Retirees – based on actual data; Actives – 45% of active employees are assumed to be married at retirement with 100% electing coverage for spouse.
- Retirement Age:

Age	Hired Prior to 11/1/2011		Hired After 11/1/2011	
	Unreduced Retirement	Reduced Retirement	Unreduced Retirement	Reduced Retirement
50 - 54	15%	N/A	N/A	N/A
55-56	10%	4%	N/A	N/A
57	11%	4%	N/A	N/A
58	12%	4%	N/A	N/A
59	13%	5%	N/A	N/A
60	14%	6%	30%/15%*	5%
61	20%	13%	30%/15%*	6%
62	25%	25%	30%/15%*	6%
63	15%	15%	30%/15%*	6%
64	15%	15%	30%/15%*	13%
65	30%	30%	30%/15%*	30%
66 – 69	25%	25%	25%	25%
70 – 74	50%	50%	50%	50%
75+	100%	100%	100%	100%

- Healthcare cost trend rates -

Fiscal Year-End	Trend Rate
2024-2025	8.5%
2026	8.0%
2027	7.5%
2028	7.0%
2029 – 2030	6.5%
2031 – 2034	6.4%
2035 – 2059	6.3%
2060 – 2083	6.0%
2084+	5.0%

- Mortality Rates –Pub-2010 Public Retirement Plans General Mortality Table Projected Generationally with Scale MP-2021
- Rates of Disability – Rates range from .009% at age of 20 to .200% at age of 60
- Rates of withdraw - rates used range from 26.00% for those with less than one year of service to 1.00% for those will twenty-eight or more years of service.

OKLAHOMA COUNTY, OKLAHOMA
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Changes in Total OPEB Liability –The following table reports the components of changes in total OPEB liability:

	Total OPEB Liability
Balance Beginning of Year	\$ 323,927,062
Changes for the year	
Service Cost	14,417,194
Interest Cost	12,364,125
Experience loss (gain)	(52,518,879)
Changes in assumptions	(4,504,335)
Benefits paid including refunds	(6,546,227)
Net Changes	(36,788,122)
Balance End of Year	\$ 287,138,940

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate–The following presents the total OPEB liability of the employer calculated using the discount rate of 3.86%, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.2.86%) or 1-percentage-point higher (4.86%) than the current rate:

	1% Decrease (2.86%)	Current Discount Rate (3.86%)	1% Increase (4.86%)
Oklahoma County	\$ 331,232,682	\$ 270,627,590	\$ 224,960,913
Criminal Justice Authority (DPCU)	20,208,948	16,511,350	13,725,166
Employers' total OPEB liability	\$ 351,441,630	\$ 287,138,940	\$ 238,686,079

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate–The following presents the total OPEB liability of the employer calculated using the healthcare cost trend rate of 5% to 8.5% as well as what the Plan's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage point lower (4.00% decreasing to 7.5%) or 1-percentage-point higher (6.00% decreasing to 9.5%) than the current rate:

	1% Decrease (4.00% decreasing to 7.5%)	Trend Rates (5.00% decreasing to 8.5%)	1% Increase (6.00% decreasing to 9.5%)
Oklahoma County	\$ 223,376,039	\$ 270,627,590	\$ 333,995,896
Criminal Justice Authority (DPCU)	13,628,470	16,511,350	20,377,535
Employers' total OPEB liability	\$ 237,004,509	\$ 287,138,940	\$ 354,373,431

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - For the year ended June 30, 2023, the Plan recognized OPEB expense (benefit) of \$(122,553,643). At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	County		CJA	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 138,907,061.0	\$ -	\$ 8,474,905.0
Changes of assumptions	62,138,706	62,370,453	3,791,165	3,805,305
Changes in proportion	60,414,937	61,366,013	61,366,013	60,414,937
(Entity) contributions during measurement date	-	-	-	-
(Entity) benefit payments subsequent to the measurement date	-	-	-	-
Total	<u>\$ 122,553,643</u>	<u>\$ 262,643,527</u>	\$ 65,157,178	\$ 72,695,147
	\$ 122,553,643	\$ 262,643,527	\$ 65,157,178	\$ 72,695,147

The amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:

	County	CJA
2024	\$ (44,475,882)	\$ 1,604,364
2025	\$ (44,475,882)	\$ 1,604,364
2026	\$ (29,278,452)	\$ 2,531,575
2027	\$ (10,979,302)	\$ (14,654,770)
2028	\$ (10,880,366)	\$ 1,376,497
Thereafter	0	1
Total	\$ (140,089,884)	(7,537,969)

D. Employees' Retirement Plans

Retirement Plans. In accordance with Oklahoma Statutes, Oklahoma County maintains two single-employer public employee retirement plans. One plan, a defined benefit pension plan (the DB Plan) covers participants with retirement, death and disability benefits. Effective November 1, 1991, under House Bill 1226, County employees were given the option to join a defined contribution plan (the DC Plan). Both systems are administered by a nine-member Board of Trustees which includes the Chairman of the Board of County Commissioners, the County Treasurer, the County Clerk, two members appointed by the Board of County Commissioners, and four members elected from all eligible full-time employees. Fund policies, contribution requirements and plan provisions are determined by this board, although the Board of County Commissioners has overriding authority. The description of these plans are presented below.

1. Defined Benefit Retirement Plan

General Information about the Pension Plan

Plan Description

The County's defined benefit pension plan, Employees Retirement System of Oklahoma County, is a single-employer plan that covers employees of Oklahoma County, including all departments and agencies, that were employed by the County prior to the conversion date of the defined contribution plan in 1991, and who elected not to convert to the defined contribution plan. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries.

OKLAHOMA COUNTY, OKLAHOMA
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Authority

The Board of County Commissioners of Oklahoma County was authorized to establish, control and manage the Plan under Oklahoma statutes, and as such established the Board of Trustees for the Employees Retirement System of Oklahoma County to administer the Plan. The Board of County Commissioners has the authority to establish or amend benefit terms of the Plan. The Board of Trustees approves any cost-of-living adjustments to the Plan as well as changes contribution requirements.

Benefits provided

The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Retirement benefits are calculated by adding 2 2/3% of average compensation times years of service, not to exceed 15 years, plus 2% of average compensation times years of service in excess of 15 years, but not over 15 years, plus 1% of average compensation times years of service in excess of 30 years, but not over 5 years. Surviving spouses are eligible for 66 2/3% of retirees' benefits after their death. If an employee terminates with fewer than 8 years of service, he is entitled to receive only his actual contributions.

Those persons eligible for retirement benefits are as follows:

- a. Employee shall have reached the age of sixty-two (62) years and shall have been employed for a period of at least eight (8) years with Oklahoma County, the last two (2) years of service shall have been consecutive immediately preceding such retirement, and service with the County shall have ceased.
- b. Any employee who shall have completed eight (8) years of service as a County employee, the last two (2) years of which were consecutive, and who at the time of completing such eight (8) years of service shall not have reached the age of sixty-two (62) years, may elect to retire, such retirement benefits to begin when County employee shall have attained the age of sixty-two (62) years, provided that such election shall be in writing upon such forms as the Board of Trustees shall direct.
- c. Any employee who shall have completed thirty (30) years of service as a County employee, the last two (2) years of which were consecutive and attained age of fifty-five (55).
- d. Any employee whose age and years of creditable service with the County equal eighty (80).
- e. Any employee of the County covered by this who shall have completed eight (8) years of employment with this County and who by reason of disability shall become disabled to such an extent as to be unable to perform his/her duties as an employee may be entitled to disability retirement, and to such benefits as the Board of Trustees shall determine; provided, however, that the Board of Trustees shall find that said disability is total and permanent.

Employees covered by the benefit terms.

At June 30, 2023, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	82
Inactive plan members entitled to but not yet receiving benefits	7
Active plan participants	<u>1</u>
Total	<u>90</u>

Disability Benefits

(1) Any employee of the County making an application for disability benefits may be required to provide the Board of Trustees sworn affidavits of at least two (2) physicians selected by the applicant at his own expense and showing that, in the opinion of such physicians, such disability is total and permanent in its nature.

(2) The Board may, if it so desires, appoint two (2) licensed physicians of its own choosing to examine the employee and such employee shall consent to said examination, and after such examination, if the said four (4) physicians be equally divided in their opinion the Trustees shall appoint a fifth (5th) licensed physician, the employee consenting

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to such examination. The question of eligibility, by reason of total permanent disability, shall be decided by the Board of Trustees after evaluation of opinion of all examining physicians.

An income average shall be used by calculating the average income of the highest three (3) years for said employee during participation in said retirement system. Upon completion of each of the following years the listed percentages shall apply:

Year	<u>8th</u>	<u>9th</u>	<u>10th</u>	<u>11th</u>	<u>12th</u>	<u>13th</u>	<u>14th</u>	<u>15th</u>
Percentages	21.31%	23.98%	26.65%	29.32%	31.99%	34.66%	37.33%	40.00%

Sixteen (16) through thirty (30) years - an additional two percent (2%) of highest three (3) years average income per year.

For all years of service after thirty (30) years, an additional one percent (1%) for each year's service. The sum of all creditable service shall not exceed thirty-five (35) years.

Death Benefits

If a married employee has completed eight years of service but dies before he reaches the age of retirement, the surviving spouse shall receive benefits equal to 66 2/3% of benefits to be received by the employee under the plan at the assumed date of retirement.

If an employee receiving or eligible to receive retirement benefits dies, the surviving spouse shall receive retirement benefits in the amount of 66 2/3% of benefits the deceased was receiving, or was entitled to receive, for the remainder of the natural life of the surviving spouse.

Contributions

As specified by the Plan, County officers contribute 12% of the annual compensation of their active employees' salary to the Plan. During the year ended June 30, 2023 contributions in the amount of 818,283 received from the Oklahoma County General Fund.

Administrative Cost

Administrative costs paid from the retirement fund include compensation of actuarial consultants, audit fees and bank fees.

Net Pension Liability

The net pension liability was measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions:

Actuarial cost method	Entry Age Normal Method	
Amortization method	Level dollar, open	
Asset method	Fair Market Value of Assets	
Inflation	2.25%	
Annual pay increases	5.00 percent	
Interest rates	Discount rate	2.75%
	Discount rate-Prior year	2.25%
	Expected long term rate of return	2.25%
	Municipal bond rate	3.86%

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Mortality rates were based on the Pub-2010 Mortality Table for General Employees amount weighted with improvement scale MP-2021.

The Municipal bond rate came from the 20-Bond Index spot rate for the business day of June 30 2023 at 3.86%. The 20 Bond Index consists of 20 general obligation bonds that mature in 20 years.

The long-term expected rate of return on pension plan investments was determined using a block-method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and short-term investments	99%	1.00%
Other investments	1%	3.00%

Discount rate

The discount rate used to measure the total pension liability was 2.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions will be made at rates equal to the average ratio of the previous three year's contributions to actual benefit payments paid from the trust. Based on those assumptions, the pension plan's fiduciary net position was projected to be depleted by the current members during the 2034 fiscal year. Therefore, the long-term expected rate of return 2.75% was used to discount funded projected benefit payments and the municipal bond rate 3.86% was used to discount unfunded projected benefit payments to determine the total pension liability. The single effective discount rate used for the accounting valuation was 2.75%.

Changes in Net Pension Liability

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability (a)</u>	<u>Plan Fiduciary Net Position (b)</u>	<u>Net Pension Liability (a)-(b)</u>
Balances at 06/30/2022	16,050,509	6,461,063	9,589,446
Changes for the year:			
Service cost	-	-	-
Interest	423,496		423,496
Differences between expected and actual experience	(268,560)		(268,560)
Assumption Changes	-	-	-
Contributions - employers		818,283	(818,283)
Net investment income		295,048	(295,048)
Benefit payments, including refunds	(1,301,279)	(1,301,279)	-
Administrative Expense		(17,868)	17,868
Net changes	(1,146,343)	(205,816)	(940,527)
Balances at 06/30/2023	14,904,166	6,255,247	8,648,919

Sensitivity of the net pension liability to changes in the discount rate

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The following presents the net pension liability, calculated using the discount rate of 2.75%, which came from 20 year municipal bond spot rate, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.75%) or 1-percentage-point higher (3.75%) than the current rate:

	1% Decrease (1.75%)	Current Discount Rate (2.75%)	1% Increase (3.75%)
A. Total Pension Liability	\$16,487,937	\$14,904,166	\$13,571,633
B. Plan Fiduciary Net Position	\$6,255,247	\$6,255,247	\$6,255,247
C. Net Pension Liability: A - B	\$10,232,690	\$8,648,919	\$7,316,386

For the year ended June 30, 2023, the County recognized pension expense of (\$25,547).

Since certain pension expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts increase the pension expense, they are labeled as deferred outflows and amounts that decrease the pension expense are labeled as deferred inflows. These outflows and inflows are amortized on a level dollar basis with no interest added for the deferral amounts. Deferred experience gains/losses and changes in assumptions are amortized over the average remaining service lives of all employees that are provided with pensions through the pension plan at the beginning of the measurement period. Investment gains/losses are amortized over a five year period. The following shows the summary of deferred outflows and inflows as of June 30, 2023:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual		
Earnings on pension plan investments	-	\$48,390

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended June 30:	Amounts
2024	(\$18,674)
2025	2,274
2026	(6,010)
2027	(25,978)
2028	0
Thereafter	\$0

A copy of the Defined Benefit Plan audit report can be obtained from the Finance Department of the Oklahoma County Clerk, 320 Robert S. Kerr, Room 206, Oklahoma City, OK 73102. Also available online at www.countyclerk.oklahomacounty.org

OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
June 30, 2023

2. Defined Contribution Retirement Plan

Plan Description and Provisions. The Defined Contribution Plan is administered by Investrust. The County is responsible for making contributions as determined by written action of the County.

Eligibility for the Defined Contribution Plan. A full-time employee shall be eligible to participate in the Plan, if actively employed after June 30, 1991, or on a leave of absence authorized by the Employer on that date. For purposes of determining eligibility, consecutive service prior to Retirement is not required.

Benefits of the Defined Contribution Plan are as follows:

- a. A Participant shall be entitled to receive the amount of their account, subject to vesting restrictions when their age plus years of service at least totals sixty (60), or if a participant's employment is terminated at an earlier age as the result of a Total and Permanent Disability.
- b. If a participant shall continue in active employment following their Normal Retirement Date, they shall continue to participate in the Plan. Upon actual retirement, such participant shall be entitled to receive the entire amount of their contribution account as of their actual retirement date.
- c. Upon the death of a vested participant, their beneficiary shall be entitled to receive the entire amount of the participant's vested contribution account.
- d. If a participant's employment with the employer is terminated before their Normal Retirement Date for any reason other than Total and Permanent Disability or death, they shall be entitled to an amount equal to the "vested percentage" of their contribution account as set out in the Cash Out Policy.

A participant shall have vested and nonforfeitable rights in all or part of his account represented by Employer Contributions. Beginning November 1, 2005, per Title 19 Chapter 25 § 956.2, any Participant hired prior to November 1, 2005, will receive contributions as set forth by the percentages in the applicable table here after set forth:

The Defined Contribution Plan allows for partial vesting as provided in the following schedule:

1. Twenty percent (20%) vesting upon the completion of two (2) years of service;
2. Forty percent (40%) vesting upon the completion of three (3) years of service;
3. Sixty percent (60%) vesting upon the completion of four (4) years of service;
4. Eighty percent (80%) vesting upon the completion of five (5) years of service;
5. One hundred percent (100%) vesting upon the completion of (6) years of service.

If partially vested upon termination, the vested portion is retained in the individual's account, while the non-vested portion will be forfeited upon the expiration of a six (6) month break in service. A plan participant whose employment terminates prior to approval from the Retirement Board to receive retirement benefits or who is no longer eligible to receive retirement benefits due to a change in employment may, after twelve (12) months from termination or change in status date, elect to withdraw one hundred percent (100%) of the employee's vested interest in the Retirement Plan.

OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
June 30, 2023

- e. After the expiration of the twelve (12) month break in service, the amounts forfeited shall be used to offset prospective Employer contributions or to pay expenses associated with the Retirement Plan.

Any Participant hired on or after November 1, 2005, will be fully vested after five (5) years of service. The percentages in the applicable table hereafter set forth:

Years of Credited Service	Percentage of Employer Contributions Vested
0-5	0%
5	100%

Distribution of benefits under the Defined Contribution Plan to or for the benefit of the Participant shall be made by one of the following methods:

1. A lump sum distribution of the entire Account Balance, payable immediately.
2. An installment distribution consisting of approximately equal installations for a term not extending beyond the joint life expectancy (as calculated in accordance with Internal Revenue Service's Regulations on the Initial Distribution Date) of the Participant and their spouse.
3. Systematic payments of specified amounts until account is exhausted.
4. A single lump sum, of a specified amount, payable immediately, and systematic payments of specified amounts until account is exhausted.
5. An installment distribution consisting of approximately equal installments for a term not extending beyond the life expectancy (as calculated in accordance with Internal Revenue Service's Regulations) on the Initial Distribution Date of the participant and their spouse.

Summary of Significant Accounting Policies

Accrual Method of Accounting

The Employees' Retirement System of Oklahoma County financial statements are prepared on the accrual basis of accounting. Contributions are recognized as revenue in the period in which the employees provide services. Investment income is recognized as earned. The net appreciation or depreciation in the fair value of investments is recorded to investment income based on the valuation of investments at fiscal year-end.

Loans to Participants. During the 2007-2008 fiscal year the Plan was amended to include a Loan Policy which states that each Plan Participant with a fully vested account balance is eligible to participate. The maximum loan amount is the lesser of \$50,000 or 50% of the Participant's vested account balance. The minimum loan amount is \$1,000. The interest charged is the National Prime Rate of Interest and will be fixed for the life of the loan. During the current fiscal year, a total of \$3,409,924.34 was loaned to participants, making the total outstanding loans to participants in the amount of \$6,002,271.31 at June 30, 2023.

Contribution Requirements and Contributions Made. As specified by the Plan, Oklahoma County contributes an amount equal to 12% of the annual compensation of its participating employees' salary to the Plan. During the fiscal year ending June 30, 2023, County contributions were \$9,188,222.19 which is reflected as pension expense in the financial statements. The Forfeiture account is a trust fund maintained by the Plan Administrator and contains amounts previously contributed by the County but forfeited by terminated employees who has not become vested. The total amount forfeited during the fiscal year ending June 30, 2023, was \$1,241,588.10. Retirement benefits due to pension participant employees and beneficiaries at June 30, 2023, were \$6,393,314.55 at fair value, and are accounted for in a pension trust fund.

OKLAHOMA COUNTY, OKLAHOMA
Notes to the Financial Statements
June 30, 2023

E. Tax Abatements

The County is subject to ad valorem tax abatements granted by the State of Oklahoma in accordance with the Oklahoma Constitution, Article X Section 6B for qualifying manufacturing concerns. Under this program, a five-year ad valorem tax exemption exempts all real and personal property that is necessary for the manufacturing of a product and facilities engaged in research and development which meet the requirements set by the Oklahoma Constitution and statutes. In exchange for the five-year exemption, qualifying manufacturing concerns must incur investment costs of \$250,000 or more for construction, acquisition, or expansion of a manufacturing facility. In addition, there are general minimum payroll requirements that must be met, and qualifying manufacturing concern must offer basic health benefit plan to all full-time employees within 180 days of employment. The County had \$14,041 of ad valorem taxes abated under this program for the fiscal year ended June 30, 2023.

The State has an Ad Valorem Reimbursement Fund in accordance with Title 62 O.S. Section 193 that is used to reimburse the County for the loss of revenue. Contributions to this Fund come from a dedicated tax stream comprised of one percent of net state personal and corporate income tax revenues. The County received \$313,461 during fiscal year 2023 and has an outstanding, unpaid claim of \$14,041 of reimbursement from the State as of June 30, 2023.

F. Subsequent Events

On November 15, 2023, the Public Building Authority approved a resolution requesting the incurrence of indebtedness to be issued by the Oklahoma Industries Authority (the “Issuer”) in an amount not to exceed \$30,000,000 (the “Obligations”) to be issued in one or more series for the purpose of financing certain capital improvements benefiting Oklahoma County.

G. Restatement:

The accompanying financial statements have been restated to correct for an understatement of Judgment Payables by \$1,100,000 in the prior fiscal year. This correction resulted in a decrease in net position of \$1,100,000 in the prior fiscal year.

Fiscal year 2022, Opening Net Position	(\$277,054,330)
Restatement	<u>(1,100,000)</u>
Fiscal year 2022, Restated Net Position	(278,154,330)

II.C. Required Supplementary Information



EMPLOYEES' RETIREMENT SYSTEM OF OKLAHOMA COUNTY
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

	Year Ended June 30,							
	2023	2022	2021	2020	2019	2018	2017	2016
Total pension liability								
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,857	\$ 47,585	\$ 54,584
Interest	423,496	411,087	381,747	439,558	516,290	857,331	885,190	861,955
Differences between expected and actual experience	(268,560)	125,926	(324,109)	(356,654)	(185,966)	(335,074)	232,174	(88,516)
Changes in assumptions	-	1,203,176	(746,360)	316,290	555,858	3,926,990	(78,174)	(1,020,961)
Benefit payments, including refunds of member contributions	(1,301,279)	(1,276,629)	(1,381,754)	(1,512,929)	(1,642,391)	(1,714,769)	(1,814,117)	(1,822,278)
Net change in total pension liability	(1,146,343)	463,560	(2,070,476)	(1,113,735)	(756,209)	2,756,335	(727,342)	(2,015,216)
Total pension liability - beginning	16,050,509	15,586,949	17,657,425	18,771,160	19,527,369	16,771,034	17,498,376	19,513,592
Total pension liability - ending	14,904,166	16,050,509	15,586,949	17,657,425	18,771,160	19,527,369	16,771,034	17,498,376
Plan net position								
Contributions - employer	818,283	1,610,245	1,609,912	1,609,523	1,209,249	1,209,072	1,220,793	1,227,012
Net investment income	295,048	60,761	82,195	220,125	190,063	137,927	120,429	126,547
Benefit payments, including refunds of member contributions	(1,301,279)	(1,276,629)	(1,381,754)	(1,512,929)	(1,642,391)	(1,714,769)	(1,814,117)	(1,822,278)
Administrative expenses	(17,868)	(17,530)	(16,730)	(16,540)	(16,287)	(15,791)	(15,983)	(27,064)
	(205,816)	376,847	293,623	300,179	(259,366)	(383,561)	(488,878)	(495,783)
Plan net position - beginning	6,461,063	6,084,216	5,790,593	5,490,414	5,749,780	6,133,341	6,622,219	7,118,002
Plan net position - ending	6,255,247	6,461,063	6,084,216	5,790,593	5,490,414	5,749,780	6,133,341	6,622,219
Net pension liability	\$ 8,648,919	\$ 9,589,446	\$ 9,502,733	\$ 11,866,832	\$ 13,280,746	\$ 13,777,589	\$ 10,637,693	\$ 10,876,157
Plan fiduciary net position as a percentage of the total pension liability	41.97%	40.25%	32.03%	32.79%	29.25%	29.44%	36.57%	37.84%
Covered-employee payroll	\$ 98,552	\$ 92,075	\$ 86,732	\$ 83,397	\$ 80,968	\$ 79,380	\$ 78,840	\$ 198,634
Net pension liability as percentage of covered-employee payroll	8776.00%	10414.82%	10956.43%	14229.33%	16402.46%	17356.50%	13492.76%	5475.48%

EMPLOYEES' RETIREMENT SYSTEM OF OKLAHOMA COUNTY
SCHEDULE OF CONTRIBUTIONS AND RELATED RATIOS
LAST 10 FISCAL YEARS

Year Ended June 30,	2023	2022	2021	2020	2019
Actuarially determined contribution	\$ 807,315	\$ 799,155	\$ 958,286	\$ 1,096,714	\$ 1,186,835
Contributions in relation to the actuarially determined contribution	(818,283)	(1,610,245)	(1,609,912)	(1,609,523)	(1,209,249)
Contributions deficiency (excess)	<u>\$ (10,968)</u>	<u>\$ (811,090)</u>	<u>\$ (651,626)</u>	<u>\$ (512,809)</u>	<u>\$ (22,414)</u>
Covered-employee payroll	\$ 98,552	\$ 92,075	\$ 86,732	\$ 83,397	\$ 80,968
Contributions as a percentage of covered-employee payroll	830.31%	1748.84%	1856.19%	1929.95%	1493.49%
Year Ended June 30,	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 1,067,876	\$ 785,650	\$ 811,130	\$ 789,368	\$ 777,390
Contributions in relation to the actuarially determined contribution	(1,209,072)	(1,220,793)	(1,227,012)	(1,029,880)	(1,132,520)
Contributions deficiency (excess)	<u>\$ (141,196)</u>	<u>\$ (435,143)</u>	<u>\$ (415,882)</u>	<u>\$ (240,512)</u>	<u>\$ (355,130)</u>
Covered-employee payroll	\$ 79,380	\$ 78,840	\$ 198,634	\$ 258,839	\$ 238,621
Contributions as a percentage of covered-employee payroll	1523.14%	1548.44%	617.73%	397.88%	474.61%

Notes to Schedule

A. Actuarially determined contribution is determined for the plan year that ends in the fiscal year.

B. Methods and assumptions used to determine the contributions:

Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	15 years
Asset valuation method	Market value of assets
Rate of inflation	2.25% per year
Salary increases	5.00% per year
Investment rate of return	2.75% per year
Mortality table	Pub-2010 Mortality Table for General Employees amount weighted with Improvement Scale MP-2021
Retirement age	The earlier of age 62 or age 55 with at least 30 years of service

EMPLOYEES' RETIREMENT SYSTEM OF OKLAHOMA COUNTY
SCHEDULE OF INVESTMENT RETURNS
LAST 10 FISCAL YEARS

Year Ended June 30,	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	4.93%	1.00%	1.45%	4.21%	3.50%	2.50%	1.97%	2.37%	1.18%	-0.87%

Actuarial Valuation, Method and Assumptions

Valuation date	July 1, 2023
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	15 years
Asset valuation method	Market value of assets
Investment rate of return	2.75% per year
Salary increases	5.00% per year
Rate of inflation	2.25% per year
Cost of living adjustments	None

SECTION II - REQUIRED SUPPLEMENTARY INFORMATION

Table 10 - Schedule of Changes in Net OPEB Liability

	Fiscal Year Ending June 30:			
	2023	2022	2021	2020
A. Schedule of Changes in Net OPEB Liability				
1. Total OPEB Liability				
a. Service cost	\$14,417,194	\$19,522,843	\$21,997,684	\$13,448,049
b. Interest	\$12,364,125	\$8,961,004	\$10,402,417	\$13,791,124
c. Change in benefit terms	\$0	\$0	\$0	\$0
d. Difference between expected and actual experience	(\$52,518,879)	(\$23,777,351)	(\$90,721,045)	(\$55,784,783)
e. Change in assumptions	(\$4,504,335)	(\$73,003,844)	\$11,384,017	\$140,555,014
f. Benefit payments	(\$6,546,227)	(\$6,228,142)	(\$6,620,850)	(\$5,821,687)
g. Net change in Total OPEB Liability: sum of (a) through (f)	(36,788,122)	(74,525,490)	(53,557,777)	106,187,717
h. Total OPEB Liability - beginning	323,927,062	398,452,552	452,010,329	345,822,612
i. Total OPEB Liability - ending	287,138,940	323,927,062	398,452,552	452,010,329
2. Plan Fiduciary Net Position				
a. Contributions - Employer	6,546,227	6,228,142	6,620,850	5,821,687
b. Contributions - Members	0	0	0	0
c. Net investment income	0	0	0	0
d. Benefit payments	(6,546,227)	(6,228,142)	(6,620,850)	(5,821,687)
e. Administrative expenses	0	0	0	0
f. Other	0	0	0	0
g. Net change in Plan Fiduciary Net Position: sum of (a) through (f)	0	0	0	0
h. Plan Fiduciary Net Position - beginning	0	0	0	0
i. Plan Fiduciary Net Position - ending	0	0	0	0
j. Net OPEB liability: (1i) - (i)	\$287,138,940	\$323,927,062	\$398,452,552	\$452,010,329
k. Plan fiduciary net position as a percentage of the total OPEB liability: (i) ÷ (1i)	0.00%	0.00%	0.00%	0.00%
l. Covered employee payroll	62,873,675	60,066,980	55,529,670	51,833,655
m. Plan net OPEB liability as a percentage of the covered employee payroll: (j) ÷ (l)	456.69%	539.28%	717.55%	872.04%

SECTION II - REQUIRED SUPPLEMENTARY INFORMATION

Table 10 - Schedule of Changes in Net OPEB Liability (continued)

	Fiscal Year Ending June 30:			
	2019	2018	2017	2016
A. Schedule of Changes in Net OPEB Liability				
1. Total OPEB Liability				
a. Service cost	\$15,135,058	\$18,949,108		
b. Interest	\$13,715,215	\$12,407,467		
c. Change in benefit terms	\$0	\$0		
d. Difference between expected and actual experience	(\$32,348,295)	(\$37,016,035)		
e. Change in assumptions	(\$15,758,137)	(\$37,002,347)		
f. Benefit payments	(\$5,785,436)	(\$5,749,184)		
g. Net change in Total OPEB Liability: sum of (a) through (f)	(25,041,595)	(48,410,991)		
h. Total OPEB Liability - beginning	370,864,207	419,275,198		
i. Total OPEB Liability - ending	345,822,612	370,864,207		
2. Plan Fiduciary Net Position				
a. Contributions - Employer	5,785,436	5,749,184		
b. Contributions - Members	0	0		
c. Net investment income	0	0		
d. Benefit payments	(5,785,436)	(5,749,184)		
e. Administrative expenses	0	0		
f. Other	0	0		
g. Net change in Plan Fiduciary Net Position: sum of (a) through (f)	0	0		
h. Plan Fiduciary Net Position - beginning	0	0		
i. Plan Fiduciary Net Position - ending	0	0		
j. Net OPEB liability: (1i) - (i)	\$345,822,612	\$370,864,207		
k. Plan fiduciary net position as a percentage of the total OPEB liability: (i) ÷ (1i)	0.00%	0.00%		
l. Covered employee payroll	50,488,713	51,920,151		
m. Plan net OPEB liability as a percentage of the covered employee payroll: (j) ÷ (l)	684.95%	714.30%		

**OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual Amounts/ Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Advalorem Tax - Current	\$ 79,341,794	\$ 83,024,438	\$ 87,341,302	\$ 4,316,864
Advalorem Tax - Prior	2,337,812	2,427,878	2,122,696	(305,182)
Misc Property Taxes	458,483	477,059	839,768	362,709
Total Property taxes	82,138,088	85,929,375	90,303,766	4,374,391
Charges for services				
County Clerk Fees	6,165,364	6,274,026	5,477,419	(796,607)
County Treasurer Fees	5,201	4,249	2,550	(1,699)
Public Records	3,547	4,048	4,195	147
Miscellaneous Charge for Services	2,774	2,140	5,279	3,139
Total Charges for Services	6,176,885	6,284,463	5,489,443	(795,021)
Intergovernmental revenues				
Motor Vehicle Stamps	328,516	349,478	352,477	2,999
Motor Vehicle Collections	1,150,552	1,162,431	1,209,899	47,468
Revaluation - Cities & Schools	5,603,208	5,925,291	5,925,291	-
Juvenile Detention-Lunches	105,156	114,187	152,032	37,845
Juvenile Detention Services	1,996,511	2,005,099	2,005,099	0
Juv. Justice - Maintenance	81,900	81,900	93,551	11,651
Juv. Justice - DHS Rent	481,392	481,392	481,392	0
Juv. Justice - Alt Detention/Transportation	8,125	8,392	2,765	(5,627)
Juvenile - Link	1,224	1,215	1,240	25
Juvenile - Boarding	-	3,912	2,862	(1,050)
Sheriff-SCAAP Grant	-	-	-	-
D A Revolving	150,000	350,000	243,240	(106,760)
Election Board - Salary	91,477	91,737	92,931	1,194
Election Board - Expense	32,400	32,995	25,786	(7,209)
Election Board - Municipality Reimb	-	-	14,491	14,491
Court Fund Maintenance	698,113	698,113	680,008	(18,105)
Pharmacy Reimb	339,200	339,200	309,487	(29,713)
Total Intergovernmental revenues	11,067,773	11,645,341	11,592,551	(52,790)
Interest income	100,000	2,800,000	6,774,162	3,974,162
Miscellaneous revenue				
Public Building Authority Admin Overhead	50,000	50,000	-	(50,000)
Public Building Authority Utility Reimb	34,613	60,653	63,907	3,254
Criminal Justice Authority Reimb	129,867	129,867	80,514	(49,353)
Royalty	32,906	35,794	53,473	17,679
Rental	360	360	330	(30)
Retirement Reimb for Bailiffs	4,592	383	383	0
Remington Park - Admission Fees	35,684	36,718	36,670	(48)
Miscellaneous Reimbursements	130,633	133,342	866,528	733,186
Total Miscellaneous revenues	418,654	447,116	1,101,805	654,689
Total revenues	\$ 99,901,401	\$ 107,106,296	\$ 115,261,726	\$ 8,155,430

**OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts/ Budgetary Basis	Positive (Negative)
EXPENDITURES				
Current:				
General government	Original Approp	Revised Budget	Actual + Enc	
General government:				
Salary and Wages	1,200	1,200	1,200	-
Fringe Benefits	4,992	4,992	264	4,728
Travel	-	-	-	-
Operating Expenditures	38,702,392	39,797,704	39,666,020	131,684
Capital Outlay	1,428	1,428	1,428	
County commissioners:				
Salary and Wages	367,913	384,338	384,287	51
Fringe Benefits	119,289	122,217	121,750	467
Travel	25,200	25,200	25,200	-
Operating Expenditures	1,440	1,440	1,440	-
Capital Outlay	-	-	-	-
Assessor regular:				
Salary and Wages	2,131,898	2,077,759	2,051,877	25,882
Fringe Benefits	977,430	885,022	872,853	12,169
Travel	39,275	39,275	38,546	729
Operating Expenditures	383,425	428,425	415,176	13,249
Capital Outlay	31,190	31,190	30,790	400
Assessor revaluation:				
Salary and Wages	3,391,819	3,663,764	3,403,132	260,632
Fringe Benefits	1,562,739	1,619,123	1,473,732	145,392
Travel	165,400	165,400	129,920	35,480
Operating Expenditures	1,057,426	1,072,426	1,066,919	5,507
Capital Outlay	167,350	167,350	166,935	415
Treasurer:				
Salary and Wages	613,039	655,117	654,628	489
Fringe Benefits	311,167	254,508	244,052	10,456
Travel	6,000	6,369	6,369	-
Operating Expenditures	155,405	155,405	141,238	14,167
Capital Outlay	5,500	5,500	2,634	2,866
Court clerk:				
Salary and Wages	6,980,850	7,727,651	7,703,987	23,664
Fringe Benefits	3,544,877	3,440,651	3,384,461	56,190
Travel	11,200	11,200	8,955	2,245
Operating Expenditures	172,659	192,659	186,713	5,946
Capital Outlay	50,000	1,585	1,585	-
County clerk:				
Salary and Wages	1,844,467	1,798,640	1,791,004	7,636
Fringe Benefits	704,342	661,778	651,140	10,638
Travel	19,740	19,740	19,182	558
Operating Expenditures	121,227	121,227	115,661	5,566
Capital Outlay	35,313	35,313	34,395	918
Excise & equalization:				
Salary and Wages	33,450	33,450	21,075	12,375
Fringe Benefits	2,559	2,559	1,612	947
Travel	6,448	6,448	4,410	2,038
Operating Expenditures	2,500	2,500	1,200	1,300
Capital Outlay	-	-	-	-
County audit:				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	770,608	823,644	544,281	279,363
Capital Outlay	6,600	6,600	1,772	4,828
District attorney - state:				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	113,515	313,515	227,639	85,876
Capital Outlay	36,485	36,485	34,080	2,405

See the notes to the budgetary comparison schedules.

**OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual Amounts/ Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final		
District attorney - county:				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	400	400	-	400
Operating Expenditures	66,398	66,398	66,247	151
Capital Outlay	5,100	5,100	4,995	105
Public defender:				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	7,000	7,000	6,988	12
Operating Expenditures	47,210	47,210	47,102	108
Capital Outlay	11,460	29,654	29,633	21
Purchasing:				
Salary and Wages	290,926	360,548	331,076	29,472
Fringe Benefits	164,159	189,907	156,033	33,874
Travel	6,700	4,700	3,539	1,161
Operating Expenditures	17,339	19,339	17,886	1,453
Capital Outlay	4,500	4,500	4,280	220
Election board:				
Salary and Wages	1,177,357	1,414,596	1,380,812	33,784
Fringe Benefits	485,203	453,418	423,465	29,953
Travel	24,720	19,720	9,878	9,842
Operating Expenditures	183,690	409,468	399,624	9,844
Capital Outlay	5,071	6,581	5,071	1,510
BOCC HR/Environmental Health & Safety:				
Salary and Wages	517,795	409,714	377,101	32,613
Fringe Benefits	251,903	204,188	175,271	28,917
Travel	9,300.00	4,300.00	211	4,089
Operating Expenditures	42,420	51,731	39,869	11,862
Capital Outlay	9,500	9,500	9,330	170
Employee Benefits Department				
Salary and Wages	263,254	285,149	285,149	0
Fringe Benefits	124,125	128,427	126,495	1,932
Travel	6,000	30	30	-
Operating Expenditures	11,900	11,900	9,746	2,154
Capital Outlay	2,257	2,257	1,368	889
MIS				
Salary and Wages	1,496,113	1,583,283	1,521,855	61,428
Fringe Benefits	753,346	778,334	676,335	101,999
Travel	11,500	6,500	5,285	1,215
Operating Expenditures	2,188,791	2,188,791	2,115,871	72,920
Capital Outlay	212,044	242,044	212,288	29,756
Facilities Management:				
Salary and Wages	1,088,046	1,079,997	1,076,798	3,199
Fringe Benefits	513,949	482,017	473,633	8,384
Travel	-	-	-	-
Operating Expenditures	446,410	446,410	414,812	31,598
Capital Outlay	78,500	78,500	73,690	4,810
Facilities Management-Custodial				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	313,000	313,000	245,194	67,806
Capital Outlay	-	-	-	-
Planning Commission				
Salary and Wages	175,470	190,385	177,799	12,586
Fringe Benefits	69,075	72,006	67,024	4,982
Travel	-	-	-	-
Operating Expenditures	2,160	2,160	1,380	780
Capital Outlay	-	-	-	-

See the notes to the budgetary comparison schedules.

**OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual Amounts/ Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final		
Court Services				
Salary and Wages	660,092	716,200	706,807	9,393
Fringe Benefits	385,548	396,573	389,163	7,410
Travel	-	-	-	-
Operating Expenditures	2,160	2,160	2,160	-
Capital Outlay	-	-	-	-
Economic Development				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	200,000	200,000	200,000	-
Capital Outlay	-	-	-	-
Capital Projects Supplement				
Operating Expenditures	-	-	-	-
Employee Benefits Supplement				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	-	3,567,970	3,567,970	-
Capital Outlay	-	-	-	-
Self Insurance Supplement				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	-	296,900	296,900	-
Capital Outlay	-	-	-	-
Reserve Fund				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	1,857,608	17,486	-	17,486
Capital Outlay	-	-	-	-
Total General Governmental	78,869,256	83,607,247	81,769,704	1,837,543
Public Safety				
Sheriff Law Enforcement				
Salary and Wages	8,167,532	9,266,992	9,266,935	57
Fringe Benefits	4,420,660	4,485,454	4,485,192	262
Travel	-	-	-	-
Operating Expenditures	486,000	486,180	486,180	-
Capital Outlay	-	-	-	-
Juvenile Detention:				
Salary and Wages	4,562,410	5,250,002	5,207,586	42,416
Fringe Benefits	2,341,231	2,417,393	2,377,399	39,994
Travel	8,300	2,331	2,330	1
Operating Expenditures	550,894	584,467	551,246	33,220
Capital Outlay	8,825	91,146	89,047	2,100
Juvenile Bureau:				
Salary and Wages	1,486,342	1,612,596	1,588,461	24,135
Fringe Benefits	800,212	825,021	748,255	76,766
Travel	9,200	9,780	8,854	926
Operating Expenditures	232,458	250,378	224,908	25,470
Capital Outlay	8,002	19,502	19,194	308
Emergency Management:				
Salary and Wages	284,719	328,920	314,142	14,778
Fringe Benefits	124,060	145,906	132,014	13,892
Travel	5,000	5,000	4,948	52
Operating Expenditures	88,230	89,310	82,999	6,311
Capital Outlay	116,650	136,650	131,680	4,970
Total Public Safety	23,700,725	26,007,028	25,721,370	285,658
Health & Welfare				
Social Services:				
Salary and Wages	824,273	914,890	912,850	2,040
Fringe Benefits	349,334	384,014	379,052	4,962
Travel	2,000	1,000	734	266

See the notes to the budgetary comparison schedules.

**OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual Amounts/ Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final		
Operating Expenditures	1,084,204	1,042,204	952,427	89,777
Capital Outlay	10,000	11,000	10,904	96
Total Health and Welfare	2,269,811	2,353,108	2,255,967	97,141

**OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual Amounts/ Budgetary Basis	Variance with Final Budget- Positive (Negative)
	Original	Final		
Culture & Recreation				
Free Fair:				
Salary and Wages	7,950	6,498	6,498	-
Fringe Benefits	608	497	497	-
Travel	-	-	-	-
Operating Expenditures	58,680	57,243	56,976	266
Capital Outlay	-	3,000	2,713	287
Total Culture and Recreation	<u>67,238</u>	<u>67,238</u>	<u>66,685</u>	<u>553</u>
Road & Highway				
District #1:				
Salary and Wages	274,220	267,719	266,661	1,058
Fringe Benefits	148,775	109,821	107,946	1,875
Travel	7,500	8,500	8,447	53
Operating Expenditures	158,795	177,295	175,344	1,951
Capital Outlay	7,500	10,000	8,386	1,614
District #2:				
Salary and Wages	208,633	249,961	227,311	22,650
Fringe Benefits	96,690	108,796	100,142	8,654
Travel	2,500	-	-	-
Operating Expenditures	22,500	25,689	23,108	2,581
Capital Outlay	4,500	4,500	2,174	2,326
District #3:				
Salary and Wages	282,076	250,091	250,091	-
Fringe Benefits	138,288	89,645	89,645	-
Travel	5,500	5,278	5,278	-
Operating Expenditures	139,220	47,861	47,839	22
Capital Outlay	5,000	93,377	93,372	5
Engineer:				
Salary and Wages	397,865	381,169	355,195	25,974
Fringe Benefits	141,288	140,833	117,220	23,613
Travel	8,000	8,000	3,963	4,037
Operating Expenditures	37,060	37,060	30,127	6,933
Capital Outlay	9,500	6,500	6,271	229
Total Road and Highway	<u>2,095,410</u>	<u>2,022,095</u>	<u>1,918,521</u>	<u>103,574</u>
Capital Outlay				
Total expenditures	<u>107,002,440</u>	<u>114,056,716</u>	<u>111,732,248</u>	<u>2,324,468</u>
Excess of revenues over/(under) expenditures	<u>(7,101,039)</u>	<u>(6,950,420)</u>	<u>3,529,478</u>	<u>10,479,898</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	1,707,391	1,707,391
Transfers to other funds	(6,245,000)	(6,245,000)	(6,245,000)	-
Total other financing sources (uses)	<u>(6,245,000)</u>	<u>(6,245,000)</u>	<u>(4,537,609)</u>	<u>1,707,391</u>
Net change in fund balances	<u>(13,346,039)</u>	<u>(13,195,420)</u>	<u>(1,008,131)</u>	<u>12,187,289</u>
Fund balances - beginning	<u>13,346,039</u>	<u>13,195,420</u>	<u>19,686,297</u>	<u>6,490,877</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ 18,678,166</u>	<u>\$ 18,678,166</u>
RECONCILIATION TO GAAP-BASIS FUND BALANCE				
Property taxes receivable			4,899,786	
Other taxes receivable			611,365	
Accounts payable			(2,455,689)	
Accounts receivable			1,992,542	
Intergovernmental receivable			2,985,083	
Deferred revenue			(5,469,284)	
Current year encumbrances			2,885,048	
Adjustment to prior year reserve for encumbrances			(3,212,317)	
Reserve for inventory			85,076	
Self-insurance funds net activity (cash basis)			2,932,083	
Total Reconciling items			<u>5,253,694</u>	
Fund balance, June 30, 2023 (GAAP Basis)			<u>\$ 23,931,860</u>	

See the notes to the budgetary comparison schedules.

OKLAHOMA COUNTY, OKLAHOMA
Notes to Budgetary Comparison Schedules
June 30, 2023

Note I. Budgetary Data

Budgetary Comparison Schedules-General Fund and Debt Service Fund

A cash basis of accounting is used to prepare the Budgetary Comparison Schedules. Reconciliation from the cash basis to the modified accrual basis of accounting, which is [Generally Accepted Accounting Principles](#) (GAAP), is presented on the face of the schedule.

Budget Law and Practice

Guidelines for managing budgeted funds under the County Budget Act are defined by Title 19, Section 1410 of the Oklahoma County Statutes. At least thirty days prior to the beginning of each fiscal year, the county Budget Board shall complete a budget for each fund of the county for which a budget is required. Each budget shall provide a complete financial plan for the budget year. The budget format shall be as prescribed by the State Auditor and Inspector. The format shall contain at least the following in tabular form for each fund, itemized by department and account within each fund:

1. Actual revenues and expenditures for the immediate prior fiscal year;
2. Estimated actual revenues and expenditures for the current fiscal year; and
3. Estimated revenues and proposed expenditures for the budget year.

The Budget Board of Oklahoma County complies with the County Budget Act, which is intended to:

1. Establish uniform and sound fiscal procedures for the preparation, adoption, execution and control of budgets;
2. Enable counties to make financial plans for both current and capital expenditures and to ensure that their executive staffs administer their respective functions in accordance with adopted budgets;
3. Make available to public and investors sufficient information as to the financial conditions, requirements and expectations of the county government; and
4. Assist county governments to improve and implement generally accepted accounting principles as applied to governmental accounting, auditing, and financial reporting and standards of governmental finance management.

The legal level of control is that expenditures budgeted in each fund may not exceed the budgeted revenues, including fund balance, for the fund. Once approved, the Oklahoma County Budget Board may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

Budgets are submitted annually in accordance with the County Budget Act and are prepared on a modified cash basis. Revenues are budgeted in the year receipt is expected and expenditures, including encumbrances, are budgeted in the year that the applicable purchase orders are expected to be issued. The budget and actual financial schedules are reported on this basis. Unencumbered appropriations for annually budgeted funds lapse ninety days after fiscal year-end. The General Fund and the Debt Service Fund are the two major funds with legally adopted annual budgets and Budgetary Comparison Schedules are presented as Required Supplementary. Reconciliation from the budgetary basis of accounting to accounting principles generally accepted in the United States of America is presented in the Budgetary Comparison Schedule. All other funds do not have annual

OKLAHOMA COUNTY, OKLAHOMA
Notes to Budgetary Comparison Schedules
June 30, 2023

adopted budgets. Appropriations for these funds are made on a monthly basis, based on the funds available.

Budgetary Control

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and character (i.e. salary, benefits, travel, maintenance and operation, and capital outlay) which constitutes the legal level of control. Expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to authorization by the department head and approval by the Budget Board.

Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve the applicable appropriation, is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as assignments of fund balance by purpose in the General Fund and as commitments or restrictions of fund balance in other governmental funds. Encumbrances do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

*II.D. Combining and Individual Fund
Financial Statements and Schedules*



NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. The following are types of Special Revenue Funds.

County Bridge and Road Improvement Fund – *The collection of fuel tax and gross production proceeds to be used for the construction, replacement, and repair of county roads and bridges, including engineering and design services.*

Treasurer's Mortgage Fee Fund – *For the collection of certification fees by the County Treasurer's office for restricted expenditures of the office.*

County Clerk's Lien Fee Fund – *For the collection of fees for mailing notices of mechanic liens for restricted expenditures of the office.*

UCC Central Filing Fee Fund – *For the collection of fees and expenditures for filing Uniform Commercial Code financing statements for restricted expenditures of the office.*

Records Management & Preservation Fund – *The collection of fees and expenditures in the County Clerk's office for the purpose of preserving, maintaining and archiving recorded instruments.*

Sheriff Service Fee Fund – *The collection and processing of miscellaneous fees by the County Sheriff's office for restricted expenditures.*

Sheriff Special Revenue Fund – *Accounts for collections and expenditures of prisoner boarding fees, for the operation of the jail commissary, housing of federal prisoners, drug enforcement, travel, and training activities of the sheriff's department. Also used to record the revenues and expenditures of monies received from granting agencies in accordance with the terms of the grant agreement.*

Sheriff Grant Fund – *For the collection and expenditures of state and federal grants for various programs in accordance with the terms of the grant agreements.*

Assessor's Revolving Fee Fund – *For the collection and expenditures of fees for furnishing copies of records and maps by the County Assessor's office for restricted expenditures.*

Juvenile Probation Fee Fund – *For the collection and expenditures of probation fees of juveniles for restricted expenditures of the Juvenile Bureau.*

Juvenile Grant Fund – *For the collection and expenditures of numerous state and federal grants for juvenile offender programs in accordance with the terms of the grant agreements.*

Planning Commission Fund – *For the collection and expenditures of permit fees and petitions for amendments to zoning regulations by the County Planning department.*

Local Emergency Planning Commission – *For the collection and expenditures of federal grant funds for the handling of hazardous materials emergency planning.*

NON-MAJOR GOVERNMENTAL FUNDS

(Special Revenue Funds, Continued)

Emergency Management Fund – For the collection and expenditures of federal grant funds for the general operation of the Emergency Management department.

Community Service Fee Fund – For the collection and expenditures of fees of persons sentenced by the court to perform community service.

Community Sentencing Fund – For the collection and expenditures of Department of Corrections reimbursement.

Drug Court Fund – For the collection and expenditures of state funding for the drug court program.

Drug Court User Fee Fund – For the collection and expenditures of user fees collected from offenders through the drug court program.

Mental Health Court Fund – For the collection and expenditures of state funding for the county mental health program, which includes participant incentives.

SHINE Program Fund – For the collection and expenditures of funding for the county SHINE program, which was established for court ordered, low-level offenders to remove graffiti, overgrowth of weeds and grass, and the pickup and hauling of trash and debris from public areas within Oklahoma County.

MIS Special Revenue Fund – for the collection and expenditures of specific programs administered by the Management Information Services (MIS) department.

Emergency Rental Assistance Fund – A fund established to account for the funds received from the U.S. Treasury Department's Emergency Rental Assistance Program established by the Coronavirus Aid Relief and Economic Security Act (CARES). The payments received from the fund may only be used to assist households that are unable to pay rent and utilities due to the COVID-19 pandemic.

Election Board-CTCL – A fund established to account for the funds received from The Center for Tech and Civic Life (CTCL) Foundation. The funds must be used exclusively for the public purpose of planning and operationalizing safe and secure election administration in Oklahoma County, covering costs that are necessary due to the public health emergency created by COVID-19.

Settlement Fund – A fund established to account for the Class Action Settlement Funds received from Opioid and Juul e-cigarette manufacturing and sales practices. The fund may only be used to cover costs that are incurred in response to research, prevention, treatment, and recovery programs related to substance use.

NON-MAJOR GOVERNMENTAL FUNDS

(Special Revenue Funds, Continued)

Special Projects Fund – A fund established to account for the funds received from the U.S. Treasury Department's Coronavirus Relief Fund established by CARES. The payments received from the fund may only be used to cover costs that are necessary due to the public health emergency created by COVID-19.

ARPA-LATCF Fund – A fund established for the Local Assistance and Tribal Consistency Fund for the general revenue enhancement program as part of the American Rescue Plan. The fund may be used by Tribal governments for any governmental purpose other than a lobbying activity.

NON-MAJOR GOVERNMENTAL FUNDS

(Continued)

Capital Project Funds

Capital project funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Capital Projects Regular – *Established to be used for various capital improvement projects. The funds major financial resource is transfers from General Fund.*

Capital Projects Districts – *For the remaining fund balance of funds for highway capital projects.*

Capital Projects Tinker I – *For the collection and expenditures of the remaining fund balance and interest earned from proceeds of a bond issue for the acquisition and clearing of land surrounding Tinker Air Force base.*

Capital Projects Tinker II – *Accounts for the proceeds of general obligation bonds for the purpose of acquiring property in the vicinity of Tinker Air Force Base in order to provide for the safety of those citizens of the County as well as provide for the continued assurance of the economic well being of Oklahoma County and its citizens.*

County Bonds 2008 – *Established to account for the collection and expenditure of General Obligation Bonds issued in 2008 for the acquisition of the General Motors plant and land located near Tinker Air Force Base, natural hazard mitigation and flooding control at Crutch Creek and Deer Creek surrounding areas, and to provide funds for specific capital improvements for the Oklahoma County Courthouse and Annex Buildings.*

Jail Facility – *For the collection and expenditures of a temporary sales tax in 1988 for the construction of the Oklahoma County Jail built in 1992.*

Sale of Property – *For the collection and expenditure of funds received from the sale of land, sites or structures.*

OSU Building Fund – *Established to account for the funds received from the sale of property where there Oklahoma County Extension Service building was previously located. A portion of the proceeds will be used for to provide a suitable replacement facility for the OSU Extension Center.*

Capital Project- New Jail Facility – *Established to account for the collection and expenditures from revenue sources other than the Series 2023 Bonds issued for the Capital Projects- New Jail construction.*

**OKLAHOMA COUNTY, OKLAHOMA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023**

	Special Revenue											
	County Bridge & Road Improvement	Treasurer's Mortgage Fee	ARPA - Local Assistance Fund	County Clerk's Lien Fee	UCC Central Filing	Records Management & Preservation	Sheriff Service Fee	Sheriff Special Revenue	Sheriff Grant Fund	Assessor's Revolving Fee	Juvenile Probation Fee	
ASSETS												
Cash and cash equivalents	\$ 4,273,288	\$ 391,685	\$ 48,719	\$ 645,481	\$ 454,992	\$ 1,388,585	\$ 3,239,662	\$ 1,446,475	\$ 446,275	\$ 118,247	\$ 47,566	
Investments	112,326	10,296	1,281	17,319	11,960	36,500	85,157	38,022	11,731	3,108	1,250	
Interest receivable	-	-	-	-	2,109	3,238	10,432	-	-	-	-	
Accounts receivable	85,657	-	-	-	-	-	35,186	-	-	1,411	-	
Intergovernmental receivable	-	-	-	-	-	-	-	9,636	90,716	-	-	
Inventories	-	-	-	-	-	-	-	121,192	-	-	-	
Total assets	<u>\$ 4,471,270</u>	<u>\$ 401,981</u>	<u>\$ 50,000</u>	<u>\$ 662,800</u>	<u>\$ 469,061</u>	<u>\$ 1,428,323</u>	<u>\$ 3,370,437</u>	<u>\$ 1,615,325</u>	<u>\$ 548,722</u>	<u>\$ 122,766</u>	<u>\$ 48,816</u>	
LIABILITIES												
Accounts payable	\$ 26,457	\$ 6,417	\$ -	\$ 84,094	\$ 18,095	\$ 32,260	\$ 182,734	\$ 125,965	\$ 44,014	\$ -	\$ 1,063	
Unearned Revenue												
Total Liabilities	<u>26,457</u>	<u>6,417</u>	<u>-</u>	<u>84,094</u>	<u>18,095</u>	<u>32,260</u>	<u>182,734</u>	<u>125,965</u>	<u>44,014</u>	<u>-</u>	<u>1,063</u>	
DEFERRED INFLOWS OF RESOURCES												
Unavailable revenue-Intergovernmental	-	-	-	-	-	-	-	-	71,658	-	-	
Unavailable revenue-Settlement proceeds												
Total Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,658</u>	<u>-</u>	<u>-</u>	
FUND BALANCES												
Nonspendable	-	-	-	-	-	-	-	121,192	-	-	-	
Restricted	4,444,813	395,564	50,000	578,706	450,966	1,396,063	3,187,703	1,368,168	433,050	122,766	47,753	
Assigned	-	-	-	-	-	-	-	-	-	-	-	
Total fund balances	<u>4,444,813</u>	<u>395,564</u>	<u>50,000</u>	<u>578,706</u>	<u>450,966</u>	<u>1,396,063</u>	<u>3,187,703</u>	<u>1,489,360</u>	<u>433,050</u>	<u>122,766</u>	<u>47,753</u>	
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,471,270</u>	<u>\$ 401,981</u>	<u>\$ 50,000</u>	<u>\$ 662,800</u>	<u>\$ 469,061</u>	<u>\$ 1,428,323</u>	<u>\$ 3,370,437</u>	<u>\$ 1,615,325</u>	<u>\$ 548,722</u>	<u>\$ 122,766</u>	<u>\$ 48,816</u>	

**OKLAHOMA COUNTY, OKLAHOMA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023**

	Special Revenue									
	Juvenile Grant Fund	Planning Commision	Local Emergency Planning Comm	Emergency Management	Community Service Fee	Community Sentencing	Drug Court	Drug Court User Fee	Mental Health Court Fund	Shine Program
ASSETS										
Cash and cash equivalents	\$ 251,822	\$ 434,995	\$ 9,372	\$ 548,871	\$ 157,337	\$ 157,313	\$ 31,594	\$ 417,772	\$ 13,882	\$ 297,148
Investments	6,619	11,434	246	14,427	4,136	4,135	830	10,981	365	7,811
Interest receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	500	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 258,441</u>	<u>\$ 446,429</u>	<u>\$ 9,618</u>	<u>\$ 563,298</u>	<u>\$ 161,973</u>	<u>\$ 161,448</u>	<u>\$ 32,424</u>	<u>\$ 428,753</u>	<u>\$ 14,247</u>	<u>\$ 304,959</u>
LIABILITIES										
Accounts payable	\$ 6,045	\$ 10,810	\$ -	\$ -	\$ 6,318	\$ -	\$ 57	\$ -	\$ 370	\$ 5,544
Unearned Revenue										
Total Liabilities	<u>6,045</u>	<u>10,810</u>	<u>-</u>	<u>-</u>	<u>6,318</u>	<u>-</u>	<u>57</u>	<u>-</u>	<u>370</u>	<u>5,544</u>
DEFERRED INFLOWS OF RESOURCES										
Unavailable revenue-Intergovernmental	-	-	-	-	-	-	-	-	-	-
Unavailable revenue-Settlement proceeds										
Total Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	252,396	435,619	9,618	563,298	155,655	161,448	32,367	428,755	13,877	299,414
Assigned	-	-	-	-	-	-	-	-	-	-
Total fund balances	<u>252,396</u>	<u>435,619</u>	<u>9,618</u>	<u>563,298</u>	<u>155,655</u>	<u>161,448</u>	<u>32,367</u>	<u>428,755</u>	<u>13,877</u>	<u>299,414</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 258,441</u>	<u>\$ 446,429</u>	<u>\$ 9,618</u>	<u>\$ 563,298</u>	<u>\$ 161,973</u>	<u>\$ 161,448</u>	<u>\$ 32,424</u>	<u>\$ 428,755</u>	<u>\$ 14,247</u>	<u>\$ 304,958</u>

**OKLAHOMA COUNTY, OKLAHOMA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023**

	Capital Projects											
	MIS Fund	Emergency Rental Asst	Election Board - CTCL	Settlement Fund	Total	Capital Projects Regular	Capital Projects Districts	Capital Projects Tinker I	County Bonds 2008	Jail Facility	Sherriff Building	Sale of Property
ASSETS												
Cash and cash equivalents	\$ 20,418	\$ -	\$ 25,165	\$ 679,496	\$ 15,546,159	\$ 4,817,621	\$ 462,336	\$ 709,113	\$ 1,230,000	\$ 7,432	\$ -	\$ 8,081
Investments	536	-	661	17,861	408,992	126,634	12,153	18,640	32,331	195	-	212
Interest receivable	-	-	-	-	15,779	-	-	-	4,801	-	-	-
Accounts receivable	-	-	-	2,290,179	2,412,933	-	-	-	1,214,639	-	-	-
Intergovernmental receivable	-	-	-	-	100,352	-	-	-	-	-	-	-
Inventories	-	-	-	-	121,192	-	-	-	-	-	-	-
Total assets	<u>\$ 20,954</u>	<u>\$ -</u>	<u>\$ 25,826</u>	<u>\$ 2,987,536</u>	<u>\$ 18,605,407</u>	<u>\$ 4,944,255</u>	<u>\$ 474,489</u>	<u>\$ 727,753</u>	<u>\$ 2,481,771</u>	<u>\$ 7,627</u>	<u>\$ -</u>	<u>\$ 8,293</u>
LIABILITIES												
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 550,243	\$ 5,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned Revenue	-	-	-	-	550,243	5,894	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>550,243</u>	<u>5,894</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES												
Unavailable revenue-Intergovernmental	-	-	-	-	71,658	-	-	-	1,214,639	-	-	-
Unavailable revenue-Settlement proceeds	-	-	-	2,290,179	2,290,179	-	-	-	-	-	-	-
Total Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,290,179</u>	<u>2,361,837</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,214,639</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES												
Nonspendable	-	-	-	-	121,192	-	-	-	-	-	-	-
Restricted	20,953	-	25,827	697,357	15,572,136	4,208,798	-	727,753	1,267,132	7,627	-	-
Assigned	-	-	-	-	-	729,564	474,489	-	-	-	-	8,293
Total fund balances	<u>20,953</u>	<u>-</u>	<u>25,827</u>	<u>697,357</u>	<u>15,693,328</u>	<u>4,938,362</u>	<u>474,489</u>	<u>727,753</u>	<u>1,267,132</u>	<u>7,627</u>	<u>-</u>	<u>8,293</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 20,953</u>	<u>\$ -</u>	<u>\$ 25,827</u>	<u>\$ 2,987,536</u>	<u>\$ 18,605,408</u>	<u>\$ 4,944,256</u>	<u>\$ 474,489</u>	<u>\$ 727,753</u>	<u>\$ 2,481,771</u>	<u>\$ 7,627</u>	<u>\$ -</u>	<u>\$ 8,293</u>

**OKLAHOMA COUNTY, OKLAHOMA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023**

	Tinker Clearing II	Capital Project - New Jail Facility	Total	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 2,758,583	\$ 11,692,651	\$ 21,685,817	\$ 37,231,976
Investments	72,511	307,349	570,025	979,017
Interest receivable	-	-	4,801	20,580
Accounts receivable	-	-	1,214,639	3,627,572
Intergovernmental receivable	-	-	-	100,352
Inventories	-	-	-	121,192
Total assets	<u>\$ 2,831,094</u>	<u>\$ 12,000,000</u>	<u>\$ 23,475,282</u>	<u>\$ 42,080,689</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 5,894	\$ 556,137
Unearned Revenue		10,000,000	10,000,000	10,000,000
Total Liabilities	<u>-</u>	<u>10,000,000</u>	<u>10,005,894</u>	<u>10,556,137</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-Intergovernmental	-	-	\$ 1,214,639	\$ 1,286,297
Unavailable revenue-Settlement proceeds			-	2,290,179
Total Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>1,214,639</u>	<u>3,576,476</u>
FUND BALANCES				
Nonspendable	-	-	-	121,192
Restricted	2,831,094	-	9,042,404	24,614,540
Assigned	-	2,000,000	3,212,346	3,212,346
Total fund balances	<u>2,831,094</u>	<u>2,000,000</u>	<u>12,254,750</u>	<u>27,948,078</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,831,094</u>	<u>\$ 12,000,000</u>	<u>\$ 23,475,283</u>	<u>\$ 42,080,691</u>

OKLAHOMA COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue									
	County Bridge & Road Improvement	Treasurer's Mortgage Fee	County Clerk's Lien Fee	UCC Central Filing	Records Management & Preservation	Sheriff Service Fee	Sheriff Special Revenue	Sheriff Grant Fund	Assessor's Revolving Fee	Juvenile Probation Fee
REVENUES										
Charges for services	\$ -	\$ 128,445	\$ 458,252	\$ 688,844	\$ 1,756,997	\$ 6,911,214	\$ -	\$ -	\$ 20,781	\$ 12,822
Intergovernmental revenues	1,222,287	-	-	-	-	306,845	679,945	365,149	-	-
Investment income (loss)	-	-	-	18,681	28,682	63,320	28,572	-	-	-
Miscellaneous revenue	-	-	5,437	-	-	36,922	176,939	-	-	-
Total revenues	<u>\$ 1,222,287</u>	<u>\$ 128,445</u>	<u>\$ 463,689</u>	<u>\$ 707,525</u>	<u>\$ 1,785,679</u>	<u>\$ 7,318,301</u>	<u>\$ 885,456</u>	<u>\$ 365,149</u>	<u>\$ 20,781</u>	<u>\$ 12,822</u>
EXPENDITURES										
Current:										
General government	-	55,921	463,938	871,962	1,404,989	-	-	-	-	-
Public safety	-	-	-	-	-	4,830,518	1,032,049	412,974	-	12,733
Roads and highways	252,984	-	-	-	-	-	-	-	-	-
Debt service:										
Principal	-	-	-	-	-	-	47,993	-	-	-
Interest	-	-	-	-	-	-	737	-	-	-
Capital outlay	-	21,771	105,454	27,661	31,038	5,350	319,448	6,732	-	-
Total expenditures	<u>252,984</u>	<u>77,692</u>	<u>569,392</u>	<u>899,623</u>	<u>1,436,027</u>	<u>4,835,868</u>	<u>1,400,227</u>	<u>419,706</u>	<u>-</u>	<u>12,733</u>
Excess(deficiency) of revenues over(under) expenditures	<u>969,303</u>	<u>50,753</u>	<u>(105,703)</u>	<u>(192,098)</u>	<u>349,652</u>	<u>2,482,433</u>	<u>(514,771)</u>	<u>(54,557)</u>	<u>20,781</u>	<u>89</u>
OTHER FINANCING SOURCES (USES)										
Transfers from other funds	-	-	-	-	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	969,303	50,753	(105,703)	(192,098)	349,652	2,482,433	(514,771)	(54,557)	20,781	89
Fund balances-beginning	3,475,510	344,811	684,409	643,064	1,046,411	705,270	2,004,131	487,607	101,985	47,664
Fund balances-ending	<u>\$ 4,444,813</u>	<u>\$ 395,564</u>	<u>\$ 578,706</u>	<u>\$ 450,966</u>	<u>\$ 1,396,063</u>	<u>\$ 3,187,703</u>	<u>\$ 1,489,360</u>	<u>\$ 433,050</u>	<u>\$ 122,766</u>	<u>\$ 47,753</u>

(continued)

OKLAHOMA COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Juvenile Grant Fund	Planning Commision	Local Emergency Planning Comm	Emergency Management	Community Service Fee	Community Sentencing	Drug Court	Drug Court User Fee	Mental Health Court Fund	Shine Program
REVENUES										
Charges for services	\$ -	\$ 406,627	\$ -	\$ -	\$ 171,489	\$ -	\$ -	\$ -	\$ -	\$ 311
Intergovernmental revenues	168,887	-	-	104,000	-	-	-	476,293	-	200,265
Investment income (loss)	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	13,947	-	-
Total revenues	<u>\$ 168,887</u>	<u>\$ 406,627</u>	<u>\$ -</u>	<u>\$ 104,000</u>	<u>\$ 171,489</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 490,240</u>	<u>\$ -</u>	<u>\$ 200,576</u>
EXPENDITURES										
Current:										
General government	-	361,591	-	-	169,497	-	199,354	384,006	4,244	249,438
Public safety	199,230	-	-	14,794	-	100,000	-	-	-	-
Roads and highways	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	5,201	-	72,795	9,060	-	965	-	939	-
Total expenditures	<u>199,230</u>	<u>366,792</u>	<u>-</u>	<u>87,589</u>	<u>178,557</u>	<u>100,000</u>	<u>200,319</u>	<u>384,006</u>	<u>5,183</u>	<u>249,438</u>
Excess(deficiency) of revenues over(under) expenditures	<u>(30,343)</u>	<u>39,835</u>	<u>-</u>	<u>16,411</u>	<u>(7,068)</u>	<u>(100,000)</u>	<u>(200,319)</u>	<u>106,234</u>	<u>(5,183)</u>	<u>(48,862)</u>
OTHER FINANCING SOURCES (USES)										
Transfers from other funds	-	-	-	-	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(30,343)	39,835	-	16,411	(7,068)	(100,000)	(200,319)	106,234	(5,183)	(48,862)
Fund balances-beginning	282,739	395,784	9,618	546,887	162,723	261,448	232,686	322,521	19,060	348,276
Fund balances-ending	<u>\$ 252,396</u>	<u>\$ 435,619</u>	<u>\$ 9,618</u>	<u>\$ 563,298</u>	<u>\$ 155,655</u>	<u>\$ 161,448</u>	<u>\$ 32,367</u>	<u>\$ 428,755</u>	<u>\$ 13,877</u>	<u>\$ 299,414</u>

OKLAHOMA COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	MIS Fund	Emergency Rental Asst	Election Board - CTCL	Special Projects Fund (CARES)	Settlement Fund	Total	Capital Projects Regular	Capital Projects Districts	Capital Projects Tinker I
REVENUES									
Charges for services	\$ -	\$ -	\$ -		\$ 697,357	\$ 11,253,139	\$ -	\$ -	\$ -
Intergovernmental revenues	-	1,739,575	-	220	-	5,263,466	-	-	-
Investment income (loss)	-	-	-		-	139,255	197,443	-	21,394
Miscellaneous revenue	-	-	-		-	233,245	3,826	-	200
Total revenues	<u>\$ -</u>	<u>\$ 1,739,575</u>	<u>\$ -</u>	<u>\$ 220</u>	<u>\$ 697,357</u>	<u>\$ 16,889,105</u>	<u>\$ 201,269</u>	<u>\$ -</u>	<u>\$ 21,594</u>
EXPENDITURES									
Current:									
General government	-	1,739,575	79,999	20,468	-	6,004,982	26,204	-	-
Public safety	-	-	-		-	6,602,298	-	-	-
Roads and highways	-	-	-		-	252,984	-	-	-
Debt service:						-			
Principal	-	-	-		-	47,993	-	-	-
Interest	-	-	-		-	737	-	-	-
Capital outlay	-	-	-		-	606,414	3,161,163	-	-
Total expenditures	<u>-</u>	<u>1,739,575</u>	<u>79,999</u>	<u>20,468</u>	<u>-</u>	<u>13,515,408</u>	<u>3,187,367</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over(under) expenditures	<u>-</u>	<u>-</u>	<u>(79,999)</u>	<u>(20,248)</u>	<u>697,357</u>	<u>3,373,697</u>	<u>(2,986,098)</u>	<u>-</u>	<u>21,594</u>
OTHER FINANCING SOURCES (USES)									
Transfers from other funds	-	-	-	-	-	-	360,000	-	-
Transfers to other funds	-	-	-	-	-	-	(300,000)	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1)	-	(79,999)	(20,248)	697,357	3,373,697	(2,926,098)	-	21,594
Fund balances-beginning	20,954	-	105,826	20,248	-	12,269,631	7,864,459	474,489	706,159
Fund balances-ending	<u>\$ 20,953</u>	<u>\$ -</u>	<u>\$ 25,827</u>	<u>\$ -</u>	<u>\$ 697,357</u>	<u>\$ 15,643,328</u>	<u>\$ 4,938,361</u>	<u>\$ 474,489</u>	<u>\$ 727,753</u>

(continued)

OKLAHOMA COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Capital Projects</u>		
	County Bonds 2008	Jail Facility	Sale of Property
REVENUES			
Charges for services	\$ -	\$ 10	\$ -
Intergovernmental revenues	226,894	-	-
Investment income (loss)	11,253	-	268
Miscellaneous revenue	-	-	-
Total revenues	<u>\$ 238,147</u>	<u>\$ 10</u>	<u>\$ 268</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Roads and highways	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over(under) expenditures	<u>238,147</u>	<u>10</u>	<u>268</u>
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	-	-	-
Transfers to other funds	-	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
 Net change in fund balances	 238,147	 10	 268
 Fund balances-beginning	 1,028,985	 7,617	 8,025
Fund balances-ending	<u>\$ 1,267,132</u>	<u>\$ 7,627</u>	<u>\$ 8,293</u>

OKLAHOMA COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Tinker Clearing II	Capital Project - New Jail Facility	Total	Total Nonmajor Governmental Funds
REVENUES				
Charges for services	\$ -	\$ -	\$ 10	\$ 11,253,149
Intergovernmental revenues	-	-	226,894	5,490,360
Investment income (loss)	62,522	-	292,880	432,135
Miscellaneous revenue	-	-	4,026	237,271
Total revenues	<u>\$ 62,522</u>	<u>\$ -</u>	<u>\$ 523,810</u>	<u>\$ 17,412,915</u>
EXPENDITURES				
Current:				
General government	-	-	26,204	6,031,186
Public safety	-	-	-	6,602,298
Roads and highways	-	-	-	252,984
Debt service:			-	-
Principal	-	-	-	47,993
Interest	-	-	-	737
Capital outlay	-	-	3,161,163	3,767,577
Total expenditures	<u>-</u>	<u>-</u>	<u>3,187,367</u>	<u>16,702,775</u>
Excess(deficiency) of revenues over(under) expenditures	<u>62,522</u>	<u>-</u>	<u>(2,663,557)</u>	<u>710,140</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	2,000,000	2,360,000	2,360,000
Transfers to other funds	-	-	(300,000)	(300,000)
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>2,000,000</u>	<u>2,060,000</u>	<u>2,060,000</u>
Net change in fund balances	62,522	2,000,000	(603,557)	2,770,140
Fund balances-beginning	<u>2,768,572</u>	<u>-</u>	<u>12,858,306</u>	<u>25,127,937</u>
Fund balances-ending	<u>\$ 2,831,094</u>	<u>\$ 2,000,000</u>	<u>\$ 12,254,749</u>	<u>\$ 27,898,077</u>

**OKLAHOMA COUNTY, OKLAHOMA
DEBT SERVICE FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts/ Budgetary Basis	Variance with Final Budget-Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 5,243,760	\$ 5,243,760	\$ 7,992,290	\$ 2,748,530
Investment income	-	-	84,641	84,641
Miscellaneous revenue	-	-	-	-
Total revenues	5,243,760	5,243,760	8,076,931	2,833,171
EXPENDITURES				
Redemption of debt	11,233,639	11,233,639	6,238,667	4,994,972
Interest	456,441	456,441	529,685	(73,244)
Total expenditures	11,690,080	11,690,080	6,768,352	4,921,728
Excess(deficiency) of revenues over(under) expenditures	(6,446,320)	(6,446,320)	1,308,579	7,754,899
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	-	-
Net change in fund balances	(6,446,320)	(6,446,320)	1,308,579	7,754,899
Fund balance-beginning (Non-GAAP budgetary basis)	6,696,023	6,696,023	6,696,023	-
Fund balance-ending (Non-GAAP budgetary basis)	\$ 249,703	\$ 249,703	\$ 8,004,602	\$ 7,754,899
ADJUSTMENTS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES				
Property tax receivable			389,893	
Other taxes receivable			41,918	
Interest receivable			29,386	
Deferred revenue			(357,733)	
Fund balance-ending (GAAP basis)			<u>\$ 8,108,067</u>	

III. Fiduciary Funds



FIDUCIARY FUNDS

Fiduciary funds – Used to report assets held in a trustee or agency capacity for others. Fiduciary funds cannot be used to support the County's programs.

Agency Funds – Used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals or other governments.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023

		Custodial Funds					
	Defined Benefit Pension Trust Fund	Schools	Cities and Towns	Health Department	Unapportioned Tax	Protest Tax	Excess Resale
Assets							
Cash and investments	\$ 6,213,906	\$ 1,515,862	\$ 319,962	\$ 38,430	\$ 353,514	\$ 1,219,754	\$ 6,098,211
Property taxes receivable, net	-	41,825,769	8,472,511	1,288,199	-	-	-
Due from other governments	-	80,208	1,145,169	-	-	-	-
Interest receivable	41,341	-	-	-	-	-	-
Contributions receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 6,255,247</u>	<u>\$ 43,421,840</u>	<u>\$ 9,937,642</u>	<u>\$ 1,326,629</u>	<u>\$ 353,514</u>	<u>\$ 1,219,754</u>	<u>\$ 6,098,211</u>
Liabilities							
Accounts payable	-	-	-	-	-	-	-
Due to other governments	-	43,421,840	9,937,642	1,326,629	353,514	-	-
Due to others	-	-	-	-	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ 43,421,840</u>	<u>\$ 9,937,642</u>	<u>\$ 1,326,629</u>	<u>\$ 353,514</u>	<u>\$ -</u>	<u>\$ -</u>
Net Position							
Restricted for							
Individuals, organization, other governments	\$ 6,255,247	\$ -	\$ -	\$ -	\$ -	\$ 1,219,754	\$ 6,098,211
Total Net Position	<u>\$ 6,255,247</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,219,754</u>	<u>\$ 6,098,211</u>

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023

	Custodial Funds						
	Foreign Mortgage Tax	Court Clerk Revolving Fund	Court Clerk Records Mgmt & Preservation	Special Work Restitution	Drug Court Contribution	Mental Health Court Fund	Veteran Treatment Court Admin
Assets							
Cash and investments	\$ 543	\$ -	\$ 448,063	\$ 89,074	\$ 26,992	\$ 333,813	\$ 123,578
Property taxes receivable, net	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-
Contributions receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 543</u>	<u>\$ -</u>	<u>\$ 448,063</u>	<u>\$ 89,074</u>	<u>\$ 26,992</u>	<u>\$ 333,813</u>	<u>\$ 123,578</u>
Liabilities							
Accounts payable	-	-	-	-	-	-	-
Due to other governments	543	-	-	-	-	-	-
Due to others	-	-	-	-	-	-	-
Total liabilities	<u>\$ 543</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Position							
Restricted for							
Individuals, organization, other governments	\$ -	\$ -	\$ 448,063	\$ 89,074	\$ 26,992	\$ 333,813	\$ 123,578
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 448,063</u>	<u>\$ 89,074</u>	<u>\$ 26,992</u>	<u>\$ 333,813</u>	<u>\$ 123,578</u>

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023

	Custodial Funds			
	Public Defender Specialty Court	Law Library	Depository Funds	Total Custodial Funds
Assets				
Cash and investments	\$ 356,460	\$ 179,558	\$ 38,817,209	\$ 49,921,022
Property taxes receivable, net	-	-	-	51,586,479
Due from other governments	-	34,523	-	1,259,900
Interest receivable	-	-	-	-
Contributions receivable	-	-	-	-
Total assets	<u>\$ 356,460</u>	<u>\$ 214,081</u>	<u>\$ 38,817,208</u>	<u>\$ 102,767,401</u>
Liabilities				
Accounts payable	-	12,969	-	12,969
Due to other governments	-	-	-	55,040,167
Due to others	-	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ 12,969</u>	<u>\$ -</u>	<u>\$ 55,053,136</u>
Net Position				
Restricted for				
Individuals, organization, other governments	<u>\$ 356,460</u>	<u>\$ 201,113</u>	<u>\$ 38,817,208</u>	<u>\$ 47,714,265</u>
Total Net Position	<u>\$ 356,460</u>	<u>\$ 201,113</u>	<u>\$ 38,817,208</u>	<u>\$ 47,714,265</u>

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

	Defined Benefit Pension Trust Fund	Schools	Cities and Towns	Health Department	Unapportioned Tax	Protest Tax	Excess Resale
Additions							
Contributions:							
Employer	\$ 818,283	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income:							
Interest	295,048	-	-	-	-	-	-
Property tax collections for other governments	-	\$ 754,447,275	\$ 151,190,359	\$ 22,584,687	\$ 36,845,060	\$ 458,296	\$ 6,320,479
Other taxes and fees for other governments	-	352,477	9,349,809				
Property tax collections by individuals	-	-	-	-	-	391,729	-
Held for individuals							
Total Additions	<u>\$ 1,113,331</u>	<u>\$ 754,799,752</u>	<u>\$ 160,540,168</u>	<u>\$ 22,584,687</u>	<u>\$ 36,845,060</u>	<u>\$ 850,025</u>	<u>\$ 6,320,479</u>
Deductions							
Benefits	1,301,279						
Administrative expenses	17,868						
Payments of property tax to other governments		754,447,275	151,190,359	22,584,687	36,845,060	1,540,371	4,960,297
Payments of other taxes and fees to other governments		352,477	9,349,809				
Property tax payments to individuals						3,126	
Payments to individuals							
Total Deductions	<u>\$ 1,319,147</u>	<u>\$ 754,799,752</u>	<u>\$ 160,540,168</u>	<u>\$ 22,584,687</u>	<u>\$ 36,845,060</u>	<u>\$ 1,543,497</u>	<u>\$ 4,960,297</u>
Change in Net Position	(205,816)	-	-	-	-	(693,472)	1,360,182
Net Position							
Beginning of year	6,461,063	-	-	-	-	1,913,226	4,738,029
End of year	<u>\$ 6,255,247</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,219,754</u>	<u>\$ 6,098,211</u>

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

Custodial Funds

	Foreign Mortgage Tax	Court Clerk Revolving Fund	Court Clerk Records Mgmt & Preservation	Special Work Restitution	Drug Court Contribution	Mental Health Court Fund	Veteran Treatment Court Admin
Additions							
Contributions:							
Employer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income:							
Interest	-	-	-	-	-	-	-
Property tax collections for other governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes and fees for other governments			779,240			192,195	175,876
Property tax collections by individuals	-	-	-	-	-	-	-
Held for individuals					-		
Total Additions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 779,240</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 192,195</u>	<u>\$ 175,876</u>
Deductions							
Benefits							
Administrative expenses		-	880,842			181,329	141,207
Payments of property tax to other governments							
Payments of other taxes and fees to other governments							
Property tax payments to individuals					55,558		
Payments to individuals							
Total Deductions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 880,842</u>	<u>\$ -</u>	<u>\$ 55,558</u>	<u>\$ 181,329</u>	<u>\$ 141,207</u>
Change in Net Position	-	-	(101,602)	-	(55,558)	10,865	34,669
Net Position							
Beginning of year	-	-	549,665	89,074	82,550	322,947	88,910
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 448,063</u>	<u>\$ 89,074</u>	<u>\$ 26,992</u>	<u>\$ 333,813</u>	<u>\$ 123,578</u>

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

	Public Defender Specialty Court	Law Library	Depository Funds	Total Custodial Funds
Additions				
Contributions:				
Employer	\$ -	\$ -	\$ -	\$ -
Investment income:				
Interest	-	-	-	-
Property tax collections for other governments	\$ -	\$ -	\$ -	\$ 971,846,156
Other taxes and fees for other governments	147,063	655,356	28,932,358	40,584,374
Property tax collections by individuals	-	-	-	391,729
Held for individuals			72,636,886	72,636,886
Total Additions	<u>\$ 147,063</u>	<u>\$ 655,356</u>	<u>\$ 101,569,244</u>	<u>\$ 1,085,459,144</u>
Deductions				
Benefits				-
Administrative expenses	11,197.50	714,204		1,928,780
Payments of property tax to other governments				971,568,049
Payments of other taxes and fees to other governments			29,158,709	38,860,995
Property tax payments to individuals				58,684
Payments to individuals			73,044,594	73,044,594
Total Deductions	<u>\$ 11,198</u>	<u>\$ 714,204</u>	<u>\$ 102,203,303</u>	<u>\$ 1,085,461,101</u>
Change in Net Position	135,866	(58,847)	(634,059)	(1,957)
Net Position				
Beginning of year	220,595	259,960	39,451,267	47,716,223
End of year	<u>\$ 356,460</u>	<u>\$ 201,113</u>	<u>\$ 38,817,208</u>	<u>\$ 47,714,266</u>

The notes to the financial statements are an integral part of this statement.

Oklahoma County

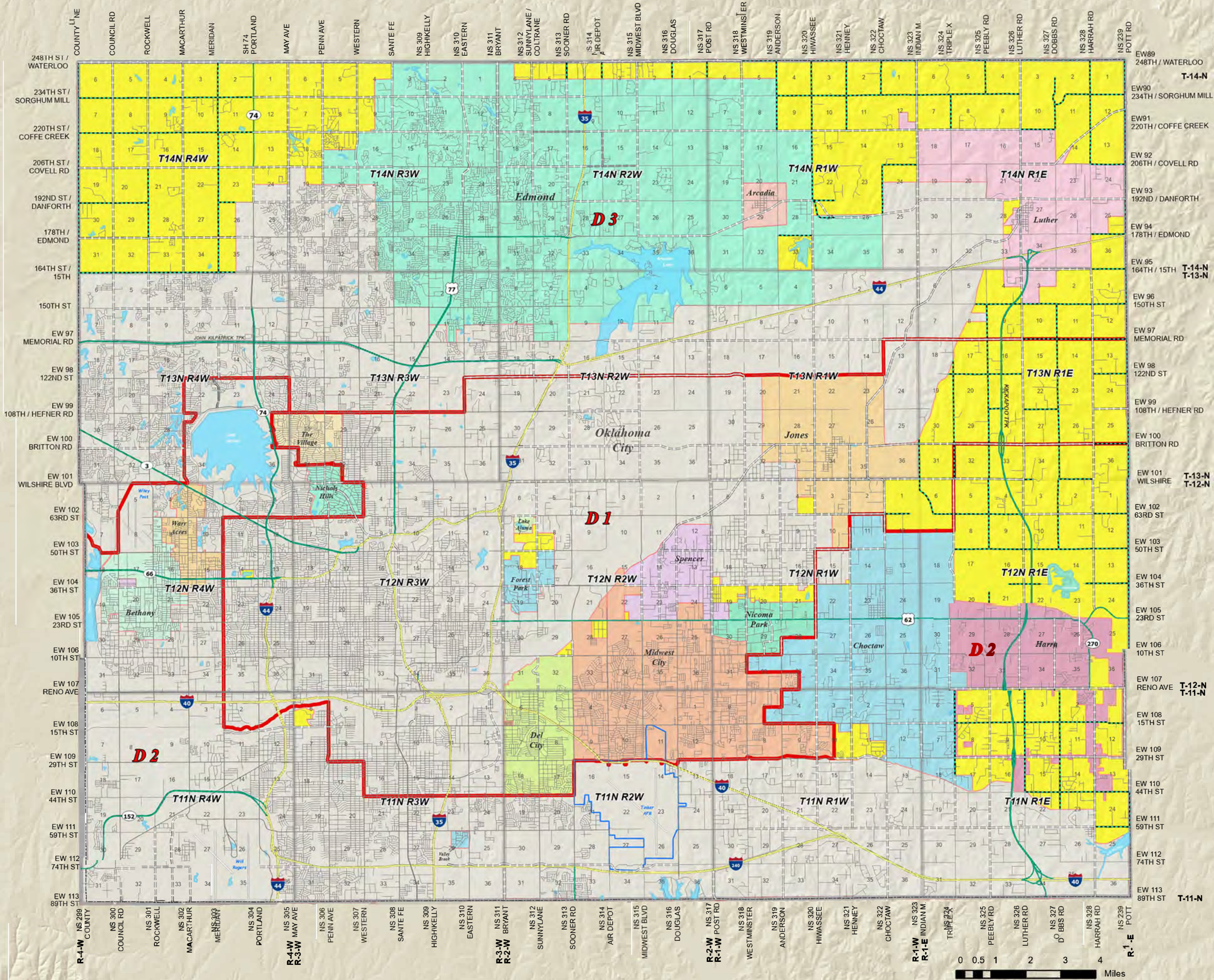


County Roads

- == Major Collector
- == Minor Collector
- County Section Line
- Principle Arterial/Other

Unincorporated

- Commissioner Boundaries



APPENDIX B

**FISCAL YEAR 2025-2026 GENERAL FUND SUPPLEMENT AND
ANNUAL ADOPTED BUDGET**

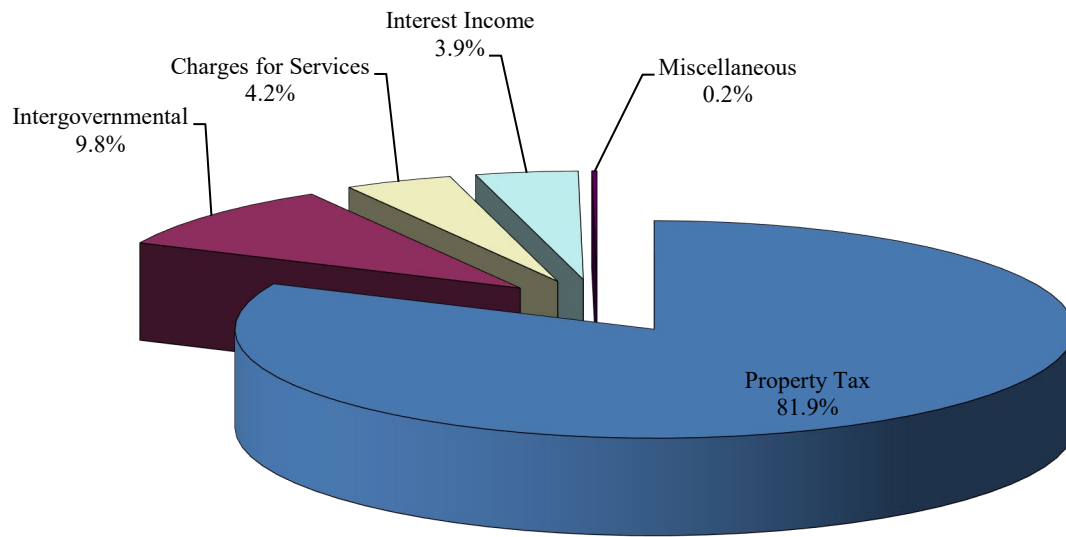
Fiscal Year 2025-2026 General Fund Supplemental Statement of Revenues

Approved by the Budget Board of Oklahoma County, Oklahoma on September 18, 2025

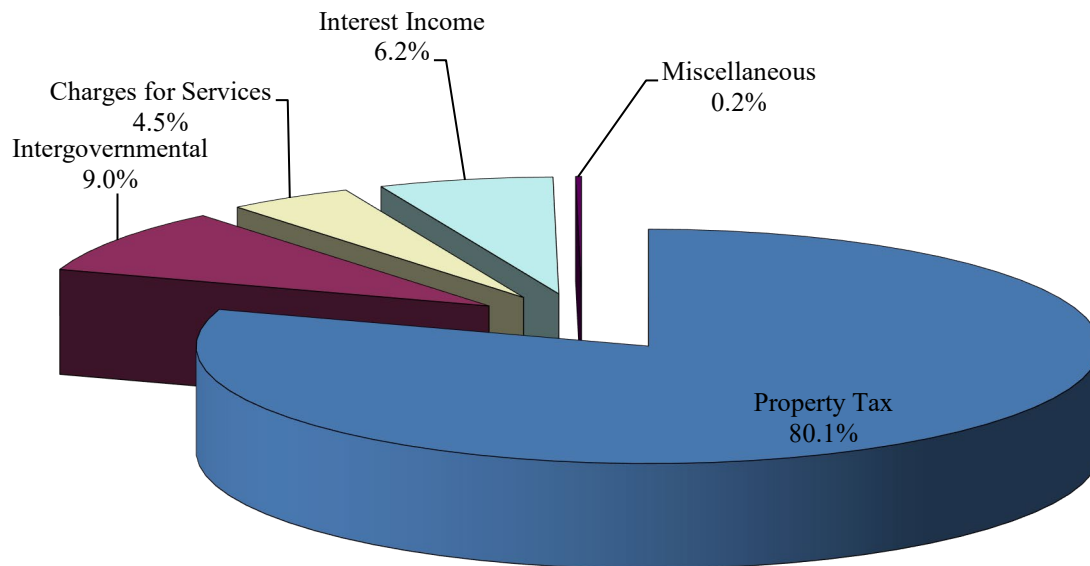
	OKLAHOMA COUNTY STATEMENT OF REVENUES GENERAL FUND 1001 SOURCE	FY 25/26 Adopted BUDGET	FY 25/26 Amended Budget	Change from Adopted Budget	% Change	Notes	One Time
	Property Tax:						
1.	Advalorem Tax- Current	\$ 97,065,677	\$ 99,786,443	\$ 2,720,766	2.8%	Per Assessor/Assessed Valuation	
2.	Advalorem Tax- Prior	2,618,990	3,289,885	670,895	25.6%	90%	
3.	Protest Taxes Released	-	-	-			
4.	Homestead Exemption	-	-	-			
5.	Misc Property Taxes	903,381	648,520	(254,861)	-28.2%	90%	
	Total Property Taxes	\$ 100,588,048	\$ 103,724,847	\$ 3,136,799	3.1%		
	Intergovernmental Revenues:						
6.	Motor Vehicle Stamps	298,883	316,706	17,823	6.0%	90%	
7.	Motor Vehicle Collections	1,017,619	1,063,791	46,172	4.5%	90%	
8.	Revaluation-Cities & Schools	5,814,103	5,844,088	29,985	0.5%	Reval Budget Req less 24 lapse	
9.	Juvenile Justice-Lunches	137,070	141,325	4,254	3.1%	90%	
10.	Juvenile Detention Services	2,840,978	2,840,978	-	0.0%	Base rate: \$155.67 per day rate x 50 beds x 50 beds x 365 days	
11.	Juvenile Rent (DHS)	481,392	481,392	-	0.0%	\$40,115.97/mth from DHS - 6 months	
12.	Juvenile-Alt to Detention/Transportation	749	1,381	632	84.4%	90%	
13.	Juvenile-Link	2,586	(10,889)	(13,475)	-521.1%	90%	
14.	Juvenile-State Boarding	-	2,284	2,284	#DIV/0!	90%	
15.	JUV GPS FEES	1,200	878	(323)	-26.9%		
16.	Pharmacy Reimb for Social Services	350,000	350,000	-	0.0%	County Pharmacy \$305K + HAU \$34.2K	
17.	DA Revolving	376,500	376,500	-	0.0%	Per DA State Est of Needs	
18.	Election Board- Salary	104,937	104,937	-	0.0%	\$7,623.095/month (includes benefits)	
19.	Election Board- Expense	37,843	100,055	62,212	164.4%	90%	
20.	Election Board- Municipality Reimb	30,000	30,000	-	0.0%		
21.	Court Fund Maintenance	779,559	447,659	(331,900)	-42.6%	\$37,304.90 mth-Fixed per agreement	
22.	Juvenile Court Maintenance	81,900	81,900	-	0.0%	\$6,825 per month	
23.	Court House Reimb	250,000	250,000	-	0.0%		
24.	Social Services Pharmacy Grant	30,000	30,000	-	0.0%	Per Court Clerk	
25.	Juvenile Grant Funds-State	-	-	-		Per Court Clerk	
	Total Intergovernmental	\$ 12,635,318	\$ 12,452,983	\$ (182,335)	-1.4%		
	Charge for Services:						
26.	County Clerk Fees	4,876,390	5,273,391	397,001	8.1%	90%	
27.	County Treasurer Fees	3,228	2,889	(339)	-10.5%	90%	
28.	Public Records	4,167	4,198	32	0.8%	90%	
29.	Miscellaneous Charge for Services	1,974	2,535	561	28.4%	90%	
	Total Charges for Services	\$ 4,885,759	\$ 5,283,013	\$ 397,254	8.1%		
	Interest Income - County	1,750,000	3,500,000	1,750,000	100.0%		
	Interest Income - ARPA	750,000	1,500,000	750,000	100.0%		\$ 750,000.00
	Interest Income	\$ 2,500,000	\$ 5,000,000	\$ 2,500,000	100.0%	Per Treasurer	
	Miscellaneous Revenue:						
30.	PBA Residual/Admin Overhead	50,000	50,000	-	0.0%	(PBA Mgmt Agreement)	
31.	PBA Reimb for Vicinity	51,000	51,000	-	0.0%	ICB Portion of billing-6% (\$757,190) <6% of Trigen Cost	
32.	Criminal Justice Authority Reimb	72,624	72,624	-	0.0%	MOU-MIS, County Clerk,Treasurer & Benefits	
33.	Royalty	22,151	21,602	(548)	-2.5%	90%	
34.	Rental-Misc	360	324	(36)	-10.0%	Shoe Shine	
35.	Retirement Reimb for Bailiff's	-	-	-			
36.	Remington Park-Tax	25,803	24,242	(1,560)	-6.0%	90%	
37.	Miscellaneous Reimbursements	67,539	33,497	(34,042)	-50.4%	90%;	
38.	ARPA Reimbursements	-					
	Total Miscellaneous	\$ 289,476	253,289	\$ (36,187)	-12.5%		
	Total Revenue	\$ 120,898,602	\$ 126,714,133	\$ 5,815,531	4.8%		
	Operating Transfers In	-	-	-			
	Operating Transfers Out			-			
	Fund Balance	17,366,502	16,002,994	(1,363,508)	-7.9%		
	Total Sources Available	\$ 138,265,103	\$ 142,717,127	\$ 4,452,024	3.2%		
	One Time Funds						
	Grand Total Sources Available		142,717,127				\$ 750,000.00
							\$ (750,000.00)

	OKLAHOMA COUNTY STATEMENT OF REVENUES GENERAL FUND 1001 SOURCE	FY 24/25 AMENDED BUDGET	FY 24/25 ACTUAL REVENUE	FY 25/26 PROJECTIONS	Change from 24/25 Budget	% Change
	Property Tax:					
1.	Advalorem Tax- Current	\$ 94,483,275	\$ 98,915,652	\$ 99,786,443	\$ 5,303,168	5.6%
2.	Advalorem Tax- Prior	2,607,956	3,655,427	3,289,885	681,929	26.1%
3.	Protest Taxes Released	-	-	-	-	
4.	Homestead Exemption	-	-	-	-	
5.	Misc Property Taxes	454,401	2,170,448	648,520	194,118	42.7%
	Total Property Taxes	\$ 97,545,632	\$ 104,741,527	\$ 103,724,847	\$ 6,179,215	6.3%
	Intergovernmental Revenues:					
6.	Motor Vehicle Stamps	390,606	351,896	316,706	(73,900)	-18.9%
7.	Motor Vehicle Collections	1,042,516	1,181,990	1,063,791	21,275	2.0%
8.	Revaluation-Cities & Schools	5,814,103	5,814,103	5,844,088	29,985	0.5%
9.	Juvenile Justice-Lunches	152,077	157,027	141,325	(10,753)	-7.1%
10.	Juvenile Detention Services	2,324,660	2,791,985	2,840,978	516,318	22.2%
11.	Juvenile Rent (DHS)	181,487	196,611	481,392	299,905	165.2%
12.	Juvenile-Alt to Detention/Transportation	1,556	1,535	1,381	(175)	-11.2%
13.	Juvenile-Link	2,084	(12,099)	(10,889)	(12,973)	-622.6%
14.	Juvenile-State Boarding	1,944	2,538	2,284	340	17.5%
15.	JUV GPS FEES		975	878	878	
16.	Pharmacy Reimb	226,861	61,748	350,000	123,139	54.3%
17.	DA Revolving	350,000	119,845	376,500	26,500	7.6%
18.	Election Board- Salary	103,586	112,324	104,937	1,352	1.3%
19.	Election Board- Expense	21,540	111,172	100,055	78,514	364.5%
20.	Election Board- Municipality Reimb	-	-	30,000	30,000	
21.	Court Fund Maintenance	779,559	422,342	447,659	(331,900)	-42.6%
22.	Juvenile Court Maintenance	93,551	107,217	81,900	(11,651)	-12.5%
23.	Court House Reimb		275,341	250,000	250,000	#DIV/0!
24.	Social Services Pharmacy Grant	-	30,045	30,000	30,000	#DIV/0!
25.	Juvenile Grant Funds-State	-	61,953	-	-	#DIV/0!
	Total Intergovernmental	\$ 11,486,129	\$ 11,788,548	\$ 12,452,983	\$ 966,855	8.4%
	Charge for Services:					
26.	County Clerk Fees	4,011,602	5,859,323	5,273,391	1,261,789	31.5%
27.	County Treasurer Fees	2,556	3,210	2,889	333	13.0%
28.	Public Records	3,680	4,665	4,198	518	14.1%
29.	Miscellaneous Charge for Services	4,239	2,816	2,535	(1,705)	-40.2%
	Total Charges for Services	\$ 4,022,077	\$ 5,870,014	\$ 5,283,013	\$ 1,260,936	31.4%
	Interest Income - County	2,000,000	5,001,897	3,500,000		
	Interest Income - ARPA	4,000,000	3,154,457	1,500,000		
	Interest Income	\$ 6,000,000	\$ 8,156,354	\$ 5,000,000	\$ (1,000,000)	-16.7%
	Miscellaneous Revenue:					
30.	PBA Residual/Admin Overhead	50,000	-	50,000	-	0.0%
31.	PBA Reimb for Vicinity	-	-	51,000	51,000	#DIV/0!
32.	Criminal Justice Authority Reimb	51,000	72,672	72,624	21,624	42.4%
33.	Royalty	32,943	24,002	21,602	(11,341)	-34.4%
34.	Rental-Misc	270	360	324	54	20.0%
35.	Retirement Reimb for Bailiffs	-	-	-	-	
36.	Remington Park-Tax	30,421	26,936	24,242	(6,179)	-20.3%
37.	Miscellaneous Reimbursements	120,000	149,796	33,497	(86,503)	-72.1%
38.	ARPA Reimbursements		-			
	Total Miscellaneous	\$ 284,634	\$ 273,767	\$ 253,289	\$ (31,345)	-11.0%
	Total Revenue	\$ 119,338,471	\$ 130,830,210	\$ 126,714,133	\$ 7,375,661	6.2%
	Operating Transfers In	-	-	-	-	
	Operating Transfers Out	(21,426,775)	(21,426,775)			
	Fund Balance	28,601,552	28,601,552	16,002,994	(12,598,558)	-44.0%
	Total Sources Available	\$ 126,513,248	\$ 138,004,987	\$ 142,717,127	\$ (5,222,896)	-4.1%
	One Time Funds					
	Grand Total Sources Available			142,717,127		

General Fund Budgeted Revenue FY 2025-2026



General Fund Actual Revenue FY 2024-2025



Fiscal Year 2025-2026 Annual Adopted Budget



FY 2025-2026
ANNUAL ADOPTED BUDGET
OKLAHOMA COUNTY, OKLAHOMA

PREPARED IN THE OFFICE OF
MARESSA TREAT
OKLAHOMA COUNTY CLERK

**OKLAHOMA COUNTY
ADOPTED BUDGET
FY 2025-2026
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Oklahoma County Elected Officials



**Vicki Behenna District
Attorney**



**Myles Davidson
Commissioner District 3**



**Forrest "Butch" Freeman
Treasurer**



**Tommie Johnson III
Sheriff**



**Jason Lowe
Commissioner District 1**



**Brian Maughan
Commissioner District 2**



**Larry Stein
Assessor**



**Maressa Treat
County Clerk**



**Rick Warren
Court Clerk**

Oklahoma County Excise Board Members

The Excise Board is responsible for examination and final approval of the County budget. The Board is comprised of three members appointed by each of the following: Oklahoma Tax Commission, Board of County Commissioners, and the District Judges.



Eleanor Thompson
Chairman



Bret Towne
Vice-Chairman



Teresa Sellers
Member

TRANSMITTAL LETTER

TO THE CITIZENS OF OKLAHOMA COUNTY, OKLAHOMA

June 12, 2025

The Budget Board of Oklahoma County met on May 15th to develop the 2025-2026 Budget. The Board received estimates of needs from all County Departments for the fiscal year 2025-2026. The total General Fund budget requests along with estimated transfers out totaled \$138,265,103. Available general fund revenues including budgetary fund balance for the fiscal year 2025-2026 were estimated at \$138,265,103.

After much deliberation, the Board proposed a balanced budget for public hearing on June 12, 2025. The final Budget was adopted on June 12, 2025.

The Board's commitment to fiscal responsibility by appropriating tax dollars prudently without requesting new sources of income from the taxpayers is commendable.

Oklahoma County follows the guidelines of the County Budget Act as set out in Title 19, Section 1410 of Oklahoma Statutes in developing and approving a balanced budget:

§ 1410. Fund Budgets required - Format - Contents

A. At least thirty (30) days prior to the beginning of each fiscal year, a budget for each fund of the county for which a budget is required shall be completed by the county budget board. Each budget shall provide a complete financial plan for the budget year. The budget format shall be as prescribed by the State Auditor and Inspector. The format shall contain at least the following in tabular form for each fund, itemized by department and account within each fund:

1. Actual revenues and expenditures for the immediate prior fiscal year;
2. Estimated actual revenues and expenditures for the current fiscal year; and
3. Estimated revenues and proposed expenditures for the budget year.

The Board has made every effort to comply with the purpose of the Budget Act which is:

1. Establish uniform and sound fiscal procedures for the preparation, adoption, execution and control of budgets;
2. Enable counties to make financial plans for both current and capital expenditures and to ensure that their executive staffs administer their respective functions in accordance with adopted budgets;

3. Make available to the public and investors sufficient information as to the financial conditions, requirements and expectations of the county government;
4. Assist county governments to improve and implement generally accepted accounting principles as applied to governmental accounting, auditing, and financial reporting and standards of governmental finance management.

The Budget Board plan as presented herein is an estimate and cannot be finalized because it is not possible to know with certainty the operating reserve or actual income before June 30th of any fiscal year. These estimates will be adjusted and presented for final approval at the same time the ad valorem levies for the general fund and debt service fund are presented for Excise Board approval. Depending on revised figures, budgets may be increased or decreased in September.

The Chairman of the Board would like to thank every member of the Budget Board for their dedication to fiscal responsibility and cooperation in the meetings, leading to a balanced budget.

Very truly yours,

MYLES DAVIDSON, CHAIRMAN
OKLAHOMA COUNTY BUDGET BOARD

FORREST "BUTCH" FREEMAN,
VICE-CHAIRMAN
OKLAHOMA COUNTY BUDGET BOARD

ATTEST:

MARESSA TREAT, COUNTY CLERK
SECRETARY TO THE BOARD

ADOPTION OF COUNTY BUDGET

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA

We, the members of the Budget Board of said County and State, do hereby certify that we have adopted the Oklahoma County Budget as is herewith presented this 12th day of June, 2025. Please be aware that the budget plan as presented herein is an estimate and cannot be finalized because it is not possible to know with certainty the operating reserve or actual income before June 30th of any fiscal year. These estimates will be adjusted and presented for final approval at the same time the ad valorem levies for the general fund and debt service fund are presented to this Board for approval. Depending on revised figures, budgets may be increased or decreased. Final approval on this Budget will be done by this Board in September.

OKLAHOMA COUNTY BUDGET BOARD

M LES DAVIDSON
CHAIRMAN

FORREST "BUTCH" FREEMAN
VICE-CHAIRMAN

ATTEST:

MARESSA TREAT, COUNTY CLERK
SECRETARY TO THE BOARD

CERTIFICATION OF EXCISE BOARD

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA

We, the undersigned members of the Oklahoma County Excise Board, certify that we have examined the recommended budget of the Oklahoma County Budget Board and do herewith approve said Budgets this 16th day of June, 2025. Please be aware that the Budget plan as presented herein is an estimate and cannot be finalized because it is not possible to know with certainty the operating reserve or actual income by June 30th of any fiscal year. These estimates will be adjusted and presented for final approval at the same time the ad valorem levies for the general fund and debt service fund are presented to this Board for approval. Depending on revised figures, budgets may be increased or decreased. Final approval on this Budget will be done by this Board in September.

OKLAHOMA COUNTY EXCISE BOARD

ELEANOR THOMPSON,
CHAIRMAN

BRET TOWNE,
VICE-CHAIRMAN

TERESA SELLERS,
MEMBER

ATTEST:

MARESSA TREAT, COUNTY CLERK
SECRETARY TO THE BOARD

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA:

Personally appeared before me, the undersigned notary public, Maressa Treat, County Clerk of Oklahoma County and State aforesaid, who being first duly sworn according to law, deposes and says: that she complied with the law by having the notice of the date, time and place of the public hearing, together with the proposed budget summaries, for the fiscal year 2025-2026 published in one issue of the Journal Record, a legally-qualified newspaper of general circulation in said County; a copy of the proof of publication is herewith attached and made a part hereof.

MARESSA TREAT

OKLAHOMA COUNTY CLERK

Subscribed and sworn to before me this ____ day of June, 2025.

Notary Public

My commission expires _____.

My commission number _____.

NOTICE OF PUBLIC HEARING

Notice is hereby given that the County Budget Board of Oklahoma County, Oklahoma, will hold a public hearing beginning at 10:00 a.m. on Thursday, June 12, 2025, at the Oklahoma County Office Building, Meeting Room 204, 320 Robert S. Kerr Avenue for the purpose of accepting the following proposed budget.

**OKLAHOMA COUNTY, OKLAHOMA
Fiscal Year 2025-2026 Proposed Budget Summary Revenues**

SOURCE	GOVERNMENTAL FUNDS				PROPRIETARY FUNDS	Total
	General Fund	Special Revenue	Capital Projects	Debt Service	Internal Service	Proposed Revenues
PROPERTY TAX						
Advalorem Tax - Current	97,065,677			8,275,515		105,341,192
Interest and Penalties on Del. Taxes						-
Advalorem Tax - Prior	2,618,990			261,898		2,880,888
Misc. Property Taxes	903,381			54,288		957,669
CHARGES FOR SERVICES						-
County Clerk Fees	4,876,390	401,027				5,277,417
County Treasurer Fees	3,228					3,228
Public Records	4,167					4,167
Sheriff's Service Fees		1,479,240				1,479,240
Sheriff's Fees & Reimb		1,255,791				1,255,791
Bail Bond Fees		-				-
Planning Commission Fees		312,952				312,952
Treasurer Mtg Fee		104,807				104,807
Assessor Revolving Fees		19,462				19,462
Court Services Fees		61,101				61,101
Drug Court-User Fees		-				-
Juvenile Fees		15,731				15,731
Misc Charges	1,974					1,974
INTEREST REVENUE						-
FROM STATE						-
Motor Vehicle Stamps	298,883					298,883
Motor Vehicle Collections	1,017,619	6,024,921				7,042,540
Court Fund	779,559					779,559
Gas Tax		3,947,528				3,947,528
Fuel Tax		1,815,097				1,815,097
Gross Production		1,784,935				1,784,935
Juvenile Detention Services	3,545,874					3,545,874
Election Board Reimb	172,780					172,780
DA Revolving	376,500					376,500
Pharmacy Reimb	350,000	-				350,000
Road Projects-City/State/Federal		1,899,426				1,899,426
Court House Reimb	250,000	-				250,000
Social Services Pharmacy Grant	30,000					30,000
Sheriff Grants		327,326				327,326
FROM OCA						-
Revaluation - Cities & Schools	5,814,103					5,814,103
Inmate Boarding Fees-Cities		-				-
Jail-Other County Reimb		-				-
Offender Fees		-				-
Reimbursements-City		153,020				153,020
FROM FEDERAL						-
Juvenile Grants		219,710				219,710
Emergency Mgmt Grants		54,000				54,000
U.S. Treasury		-				-
MISCELLANEOUS						-
UCC/Record Preservation Fees		2,194,917				2,194,917
Resale Property		9,704,250				9,704,250
Drug Court -Mental Health		764,171				764,171
Contributions/Donations		-				-
Public Bldg Authority Admin Overhead/Reimb	101,000					101,000
Criminal Justice Authority Reimb	72,624	-				72,624
Royalty	22,151					22,151
Rental	360					360
Remington Park-Off Track	25,803					25,803
CTCL Grant		-				-
Insurance Premiums/Reimbursements					28,054,828	28,054,828
All Other Miscellaneous	67,539	880,496	200			948,235
ARPA INTEREST	1,750,000					1,750,000
INTEREST INCOME	750,000	277,992	2,199,289	214,229	-	3,441,509
TOTAL REVENUES	120,898,602	33,697,898	\$ 2,199,489	8,805,930	\$ 28,054,828	193,656,747
OPERATING TRANSFERS IN (OUT)	(11,178,863)	-	-	-	11,485,703	306,840
BEGINNING FUND BALANCE	17,366,502	95,925,794	57,088,490	5,423,605	1,687,465	177,491,856
TOTAL REVENUES & FUND BALANCE	127,086,240	129,623,692	\$ 59,287,979	14,229,535	\$ 41,227,996	371,455,442

OKLAHOMA COUNTY, OKLAHOMA
Fiscal Year 2025-2026 Proposed Budget Summary Expenditures

	GOVERNMENTAL FUNDS				PROPRIETARY FUNDS	Total
	General Fund	Special Revenue	Capital Projects	Debt Service	Internal Service	Anticipated Expenditures
GENERAL FUND						
General Government						
General Government	37,341,245					37,341,245
General Reserve	8,382,149					8,382,149
Commissioners	740,155					740,155
Assessor	3,830,872					3,830,872
Assessor Revaluation	6,070,947					6,070,947
Treasurer	238,938					238,938
Court Clerk	10,001,192					10,001,192
County Clerk	3,032,622					3,032,622
Excise and Equalization	57,457					57,457
County Audit	915,710					915,710
District Attorney - State	376,500					376,500
District Attorney - County	72,498					72,498
Public Defender	71,863					71,863
Election Board	1,908,014					1,908,014
Health & Safety/BOCC HR	749,123					749,123
Employee Benefits Department	383,587					383,587
MIS	6,056,157					6,056,157
Facilities Management-Main	2,122,558					2,122,558
Facilities Mgmt - Custodial	400,400					400,400
Court Services	1,260,903					1,260,903
Public Safety						
Sheriff-Law Enforcement	13,127,403					13,127,403
Juvenile Justice-Detention	7,864,280					7,864,280
Juvenile Justice-Bureau	2,613,101					2,613,101
Emergency Management	854,873					854,873
Health & Welfare						
Social Services	515,857					515,857
T&GA Grants						
Economic Development	250,000					250,000
Community Project Support						
Culture & Recreation						
Free Fair	87,950					87,950
Roads & Highways						
Highway - District 1	623,488					623,488
Highway - District 2	436,915					436,915
Highway - District 3	704,907					704,907
Planning Commission	237,272					237,272
Engineer	560,822					560,822
SPECIAL REVENUE FUNDS						
Highway Cash		19,480,070				19,480,070
CBRI (County Bridge and Road Improvement)		1,248,478				1,248,478
Resale Property		7,765,671				7,765,671
Treasurer's Mortgage Fee		479,551				479,551
County Clerk Lien Fee		473,046				473,046
County Clerk UCC Central Filing Fee		649,181				649,181
County Clerk Records Mgmt & Preservation		1,793,382				1,793,382
Sheriff Service Fee		6,254,571				6,254,571
Sheriff Special Revenues		331,427				331,427
Sheriff Grant Funds		354,660				354,660
Assessor Revolving Fee		43,932				43,932
Juvenile Probation Fees		22,500				22,500
Juvenile Work Restitution						
Juvenile Grant Fund		341,544				341,544
Planning Commission Fund		419,944				419,944
Local Emergency Planning Committee		9,618				9,618
Emergency Management		495,522				495,522
Court Services Fees		-				-
Community Sentencing						
Drug Court Funds		744,297				744,297
Mental Health Court Funds		10,000				10,000
SHINE Program Fund		232,964				232,964
MIS Special Revenue Fund		180,805				180,805
Special Projects Fund-CARES Act						
Emergency Rental Assistance Program						
Election Board - CTCL - Covid 19		12,978				12,978
American Rescue Plan 2021		60,567,786				60,567,786
ARPA-LATCF		100,000				100,000
Opioid-Juul Settlement Fund		3,170,656				3,170,656
CAPITAL PROJECTS						
Capital Regular			2,943,635			2,943,635
Capital Districts			474,489			474,489
Tinker Clearing I			833,067			833,067
Tinker Clearing II			3,515,286			3,515,286
County Bond 2008			1,299,469			1,299,469
Jail Bonds 2023			31,574,625			31,574,625
Jail Facility			8,694			8,694
Sale of Property			-			-
Capital Projects-New Jail			17,419,219			17,419,219
DEBT SERVICE FUND				7,271,931		7,271,931
INTERNAL SERVICE FUNDS						
Employee Benefits Fund					38,593,906	38,593,906
Worker's Compensation Fund					666,640	666,640
Self Insurance Fund					295,107	295,107
TOTAL ESTIMATED EXPENDITURES	\$ 111,889,758	\$ 105,182,583	\$ 58,068,485	\$ 7,271,931	\$ 39,555,653	\$ 321,968,409
TOTAL ESTIMATED ENDING FUND BALANCE		24,441,109	1,219,494	6,957,604	1,672,343	34,290,550
TOTAL EXPENDITURES AND FUND BALANCE	\$ 111,889,758	\$ 129,623,692	\$ 59,287,979	\$ 14,229,535	\$ 41,227,996	\$ 356,258,959

Detail of the Budget Summary is on file and available for public review in the County Clerk's office, Room 206, Oklahoma County Office Building.

OKLAHOMA COUNTY BUDGET BOARD

Myles Davidson, Commissioner District 3
Chairman

Forrest "Butch" Freeman, Treasurer
Vice-Chairman

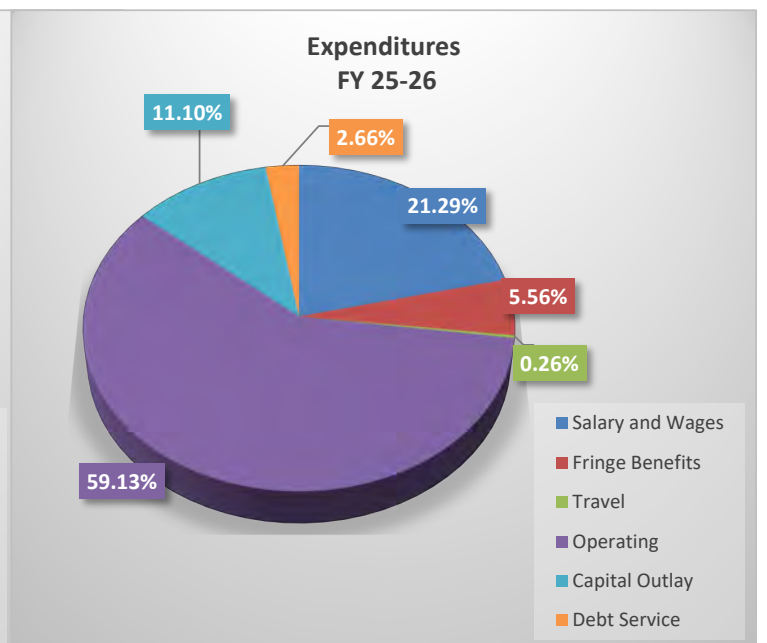
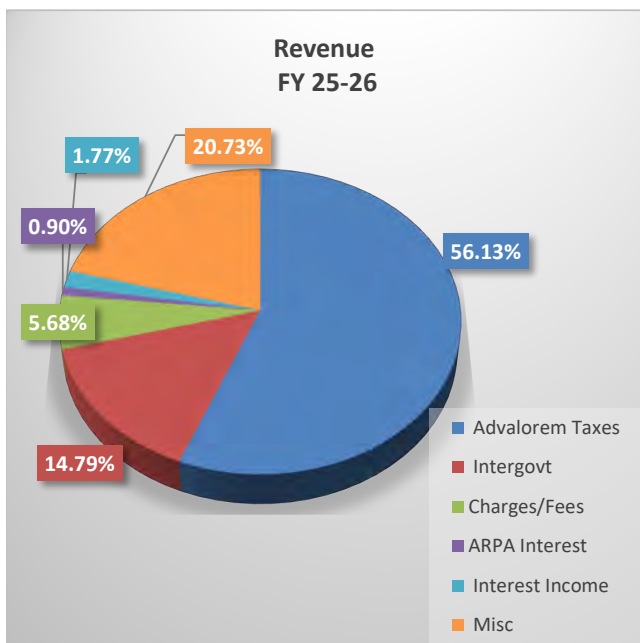
Marissa Treat, County Clerk
Secretary

Budget Summary



**Budget Summary
All Funds
FY 2025-26**

	Actual FY 2023-24	Estimated Actual FY 2024-25	Adopted and Estimated FY 2025-26
Beginning Fund Balance	\$ 235,737,764	\$ 163,400,393	\$ 128,652,180
Revenue			
Property Taxes	\$ 104,852,833	\$ 110,012,108	\$ 109,179,748
Intergovernmental	31,484,328	32,198,583	28,769,249
Charges for Services/Fees	12,801,459	11,923,095	11,047,046
ARPA Interest	3,619,678	-	1,750,000
Interest Income	11,532,791	10,326,621	3,449,470
Miscellaneous	58,708,528	41,588,280	40,325,506
Total Revenues	\$ 222,999,615	\$ 206,048,687	\$ 194,521,020
Net Transfers	(120,513)	(5,835,000)	306,840
Total Resources	\$ 458,616,866	\$ 363,614,080	\$ 323,480,040
Expenditures			
Salary and Wages	\$ 54,062,007	\$ 59,124,503	\$ 58,172,808
Fringe Benefits	24,088,546	15,066,490	15,202,779
Travel	423,144	530,563	702,982
Operating	167,498,753	130,523,050	161,610,822
Capital Outlay	30,221,407	13,242,338	30,339,748
Debt Service	8,733,811	8,235,537	7,271,931
Total Expenditures	\$ 285,027,668	\$ 226,722,480	\$ 273,301,070
Ending Fund Balance	\$ 173,589,198	\$ 136,891,600	\$ 50,178,970



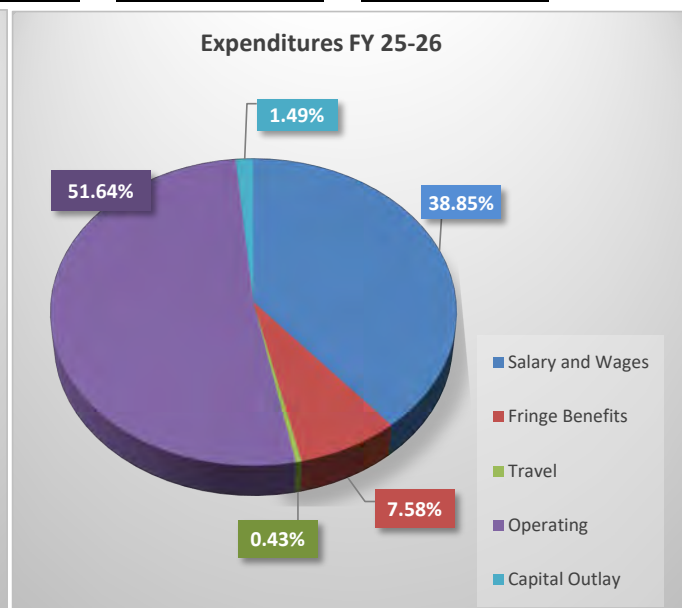
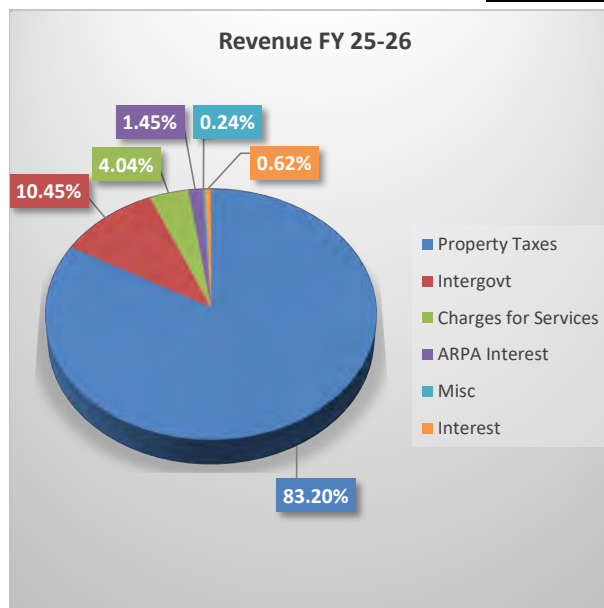
General Fund



General Fund Budget Summary

FY 2025-26

	Actual FY 2023-24	Actual FY 2024-25	Adopted and Estimated FY 2025-26
Beginning Fund Balance	\$ 13,437,449	\$ 28,601,552	17,366,502
Revenue			
Ad valorem Taxes	\$ 98,266,473	\$ 101,896,693	100,588,048
Intergovernmental	12,972,447	11,739,830	12,635,318
Charges for Services	4,468,974	5,428,621	4,885,759
ARPA Interest	3,619,678	-	1,750,000
Interest Income	5,285,391	7,170,259	750,000
Miscellaneous	16,285,216	376,685	289,477
Total Revenue	\$ 140,898,178	\$ 126,612,088	120,898,601
Transfers To:			
Employee Benefits Fund	\$ (7,925,000)	\$ (8,696,775)	(9,533,863)
Workers Compensation Fund	(375,000)	(715,000)	(715,000)
Self Insurance Fund	(406,900)	(430,000)	(430,000)
Capital Projects Fund	(2,360,000)	(6,085,000)	(500,000)
Capital Projects - New Jail	-	(5,500,000)	-
Defined Benefit Plan	-	-	-
Total Transfers (Net)	\$ (11,066,900)	\$ (21,426,775)	(11,178,863)
Total Resources	\$ 143,268,727	\$ 133,786,865	127,086,240
Expenditures			
Salary and Wages	\$ 41,828,462	\$ 46,196,003	43,471,289
Fringe Benefits	18,466,293	8,990,439	8,486,619
Travel	259,239	376,069	484,339
Operating	47,063,363	51,449,221	57,775,870
Capital Outlay	552,043	1,107,193	1,671,641
Total Expenditures	\$ 108,169,399	\$ 108,118,925	111,889,758
Ending Fund Balance	\$ 35,099,328	\$ 25,667,940	15,196,482

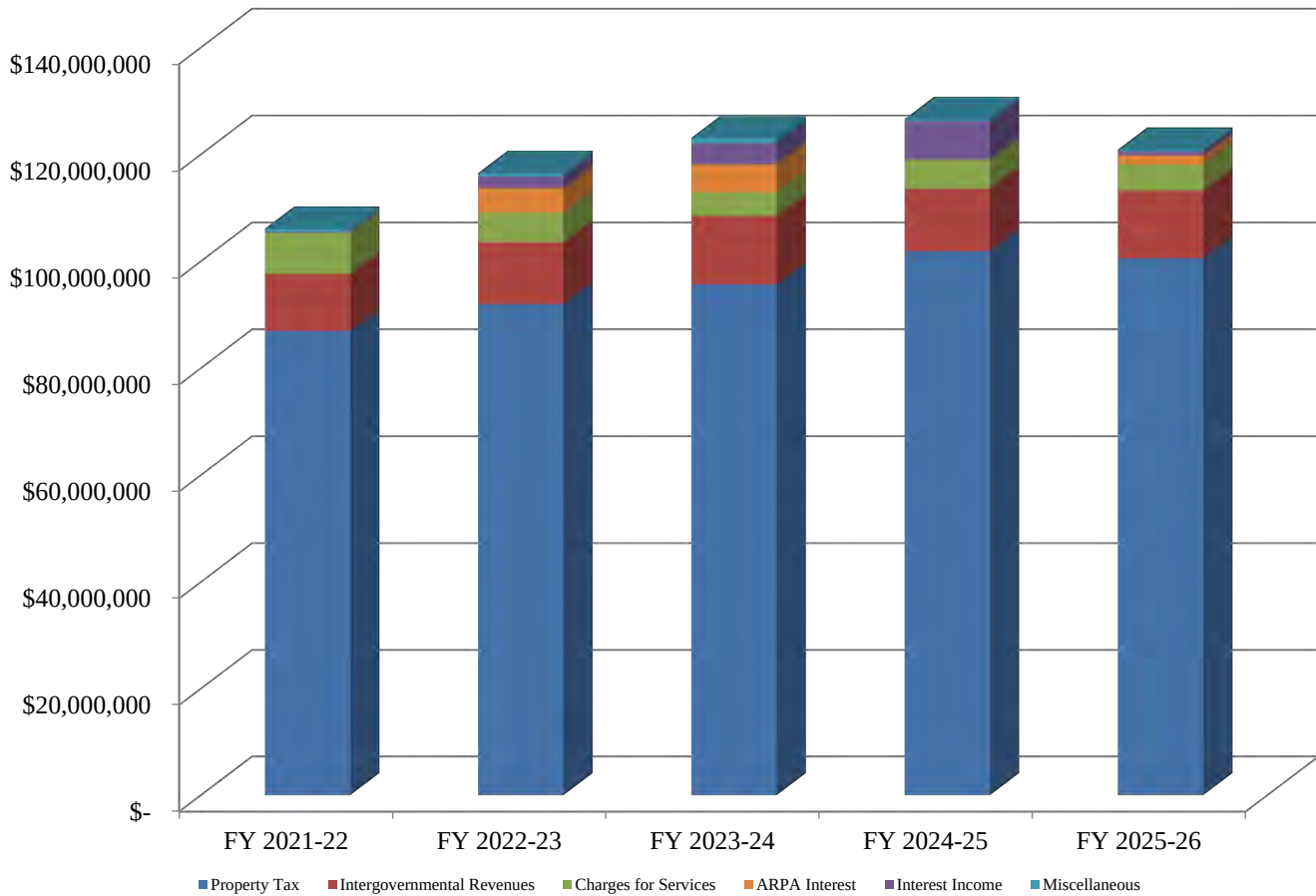


General Fund Operating Revenue Summary

Revenue Trend - FY 2021-22 to FY 2025-26

Source:	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Property Tax	\$ 86,939,736	\$ 92,011,158	\$ 95,690,195	\$ 101,896,693	\$ 100,588,048
Intergovernmental Revenues	10,697,670	11,593,066	12,839,565	11,739,830	12,635,318
Charges for Services	7,739,848	5,489,442	4,390,857	5,428,621	4,885,759
ARPA Interest		4,666,210	5,276,493	-	1,750,000
Interest Income	155,032	2,107,951	3,907,135	7,170,259	750,000
Miscellaneous	569,352	646,474	999,654	376,685	289,477
Total Revenue	\$ 106,101,638	\$ 116,514,302	\$ 123,103,900	\$ 126,612,088	\$ 120,898,602
Net Transfers	(5,421,000)	(6,245,000)	(12,805,000)	(21,426,775)	(11,178,863)
Fund Balance	12,900,386	13,195,420	13,437,449	28,601,552	17,366,502
Total Resources	\$ 113,581,024	\$ 123,464,722	\$ 123,736,349	\$ 133,786,865	\$ 127,086,241

Total General Fund Revenue



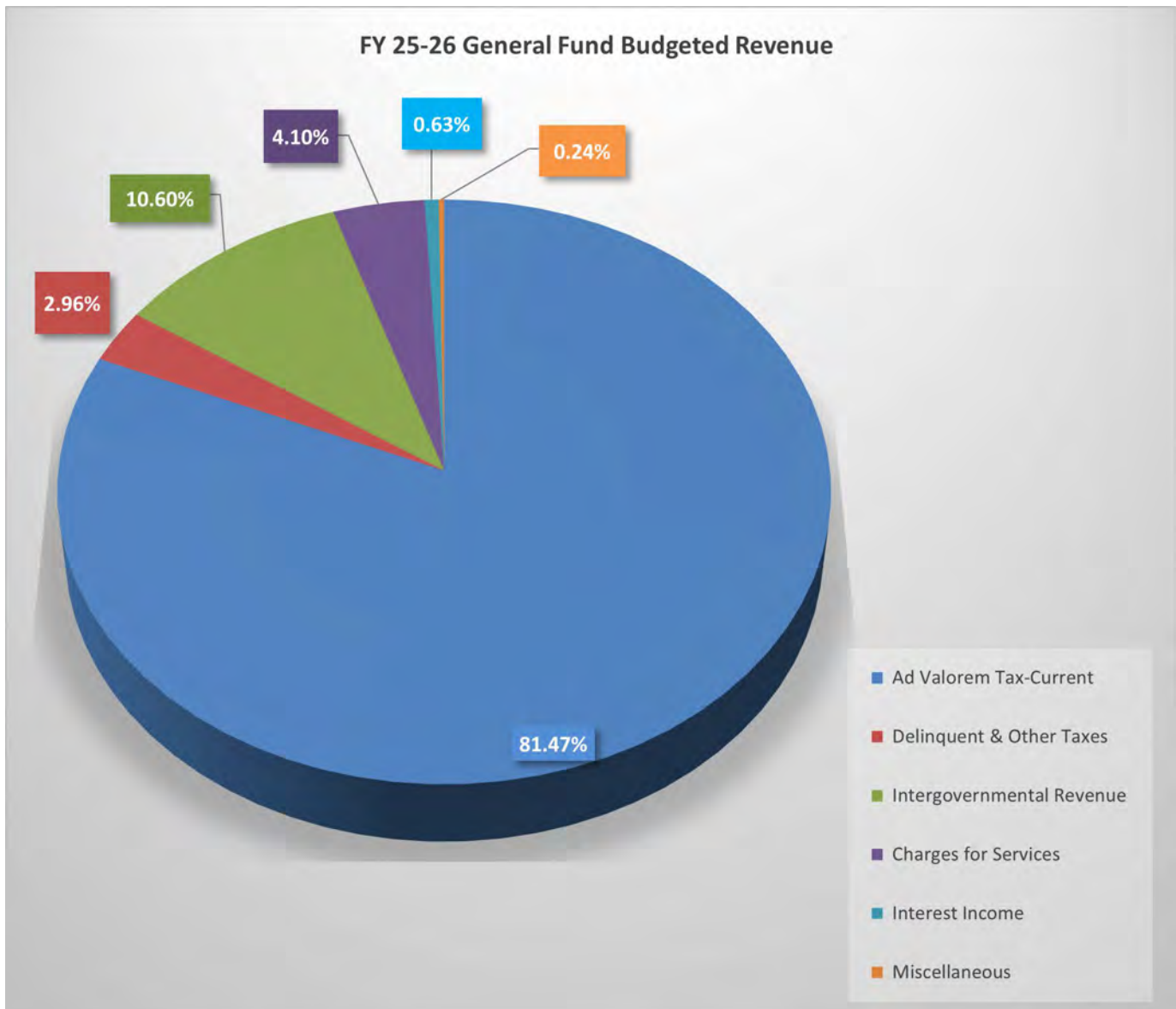
FY 2020-21, 2020-21, and FY 2022-23 are actual revenue collections; FY 2023-24 and FY 2024-25 reflect projected annual collections.

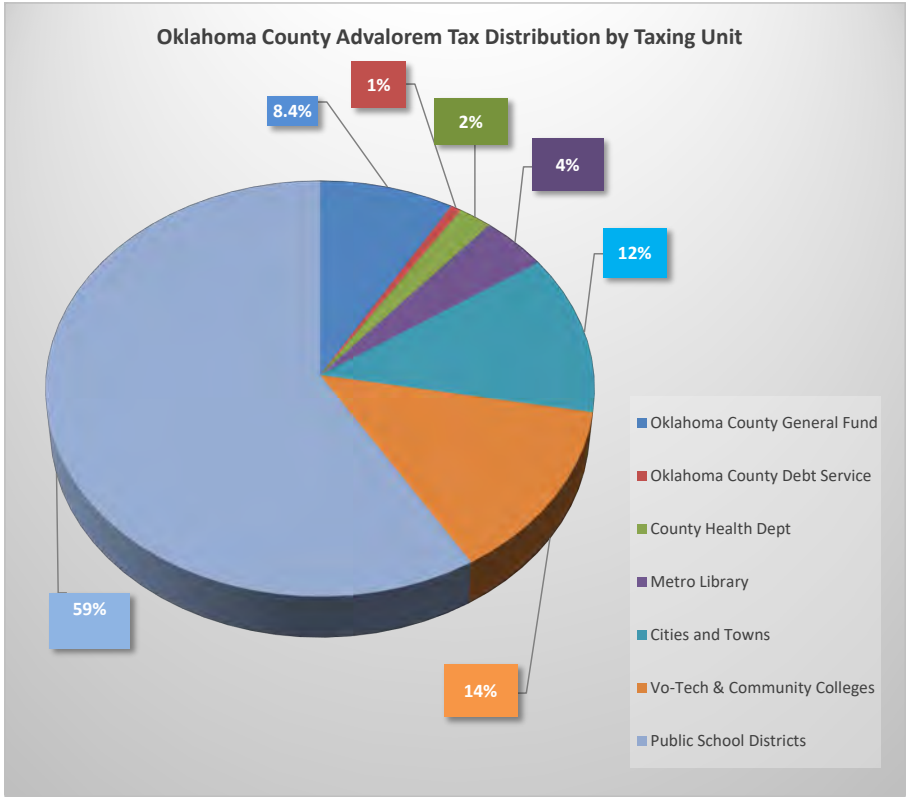
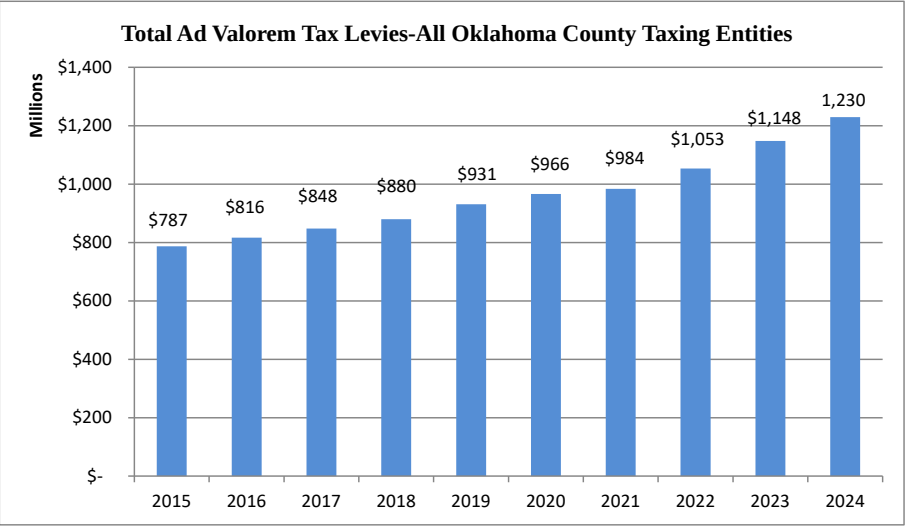
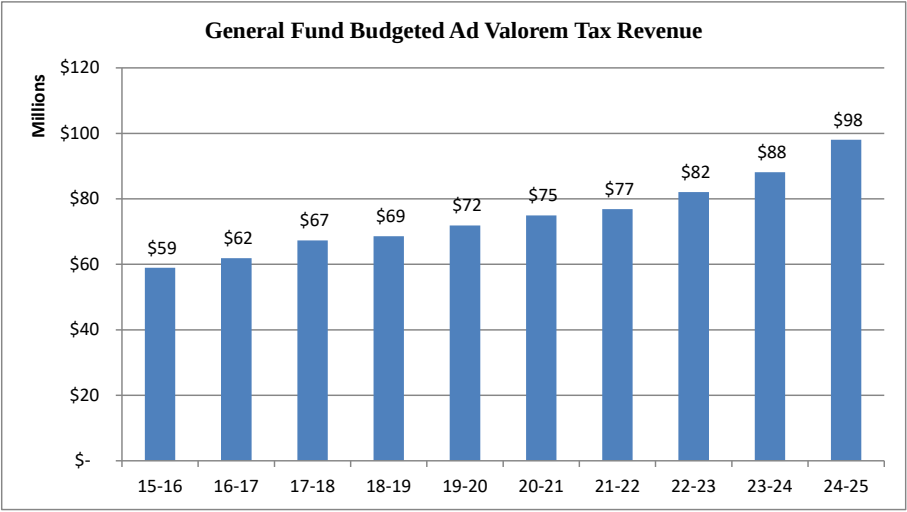
General Fund Revenue Sources FY 2025-26

	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Property Tax			
Advalorem Tax - Current	\$ 93,411,294	\$ 97,982,947	\$ 97,065,677
Advalorem Tax - Prior	2,897,728	2,909,989	2,618,990
Protest Taxes Released	2,689	-	-
Misc Property Taxes	1,954,761	1,003,757	903,381
Total Property Taxes	\$ 98,266,473	\$ 101,896,693	\$ 100,588,048
Intergovernmental Revenue			
Motor Vehicle Stamps	434,007	332,093	298,883
Motor Vehicle Collections	1,158,351	1,130,688	1,017,619
Revaluation - Cities & Schools	5,782,120	5,814,103	5,814,103
Juvenile Detention - Lunches	168,975	152,300	137,070
Juvenile Detention Services	3,918,151	2,840,978	2,840,978
Juvenile Justice - Maintenance	109,737	100,888	81,900
Juvenile Justice - DHS Rent	331,439	196,611	481,392
Juvenile Justice - Alt to Detention/Transportation	1,729	832	749
Juvenile Justice - Link	2,315	2,873	2,586
Juvenile-State Boarding	2,160	2,538	-
Juvenile-GPS Fees	-	1,167	1,200
Pharmacy Reimb for Social Services	227,260	61,748	350,000
D A Revolving	149,185	91,168	376,500
Election Board - Salary	101,449	109,050	104,937
Election Board - Expense	23,934	42,047	37,843
Election Board - Municipality Reimb	141,813	46,997	30,000
Court Fund Maintenance	419,822	511,646	779,559
Social Services Pharmacy Grant	-	30,045	30,000
Juvenile Grant Funds-State	-	22,058	-
Court House Reimb	-	250,000	250,000
Total Intergovernmental Revenue	\$ 12,972,447	\$ 11,739,830	\$ 12,635,318
Charge for Services			
County Clerk Fees	4,457,335	5,418,211	4,876,390
County Treasurer Fees	2,840	3,587	3,228
Public Records	4,089	4,630	4,167
Miscellaneous Charge for Services	4,710	2,193	1,974
Total Charges for Services	\$ 4,468,974	\$ 5,428,621	\$ 4,885,759
ARPA Interest	\$ 3,619,678		\$ 1,750,000
Interest Income	\$ 5,285,391	\$ 7,170,259	\$ 750,000
Miscellaneous Revenue			
PBA Residual/Admin Overhead	100,000	50,000	50,000
PBA reimb. For Utilities	21,222	12,750	51,000
Criminal Justice Authority Reimb	72,672	72,672	72,624
Royalty	36,603	24,612	22,151
Rental	300	360	360
Retirement Reimb for Bailiff's	-	-	-
Remington Park - Sales Tax	33,801	28,670	25,803

General Fund Revenue Sources FY 2025-26

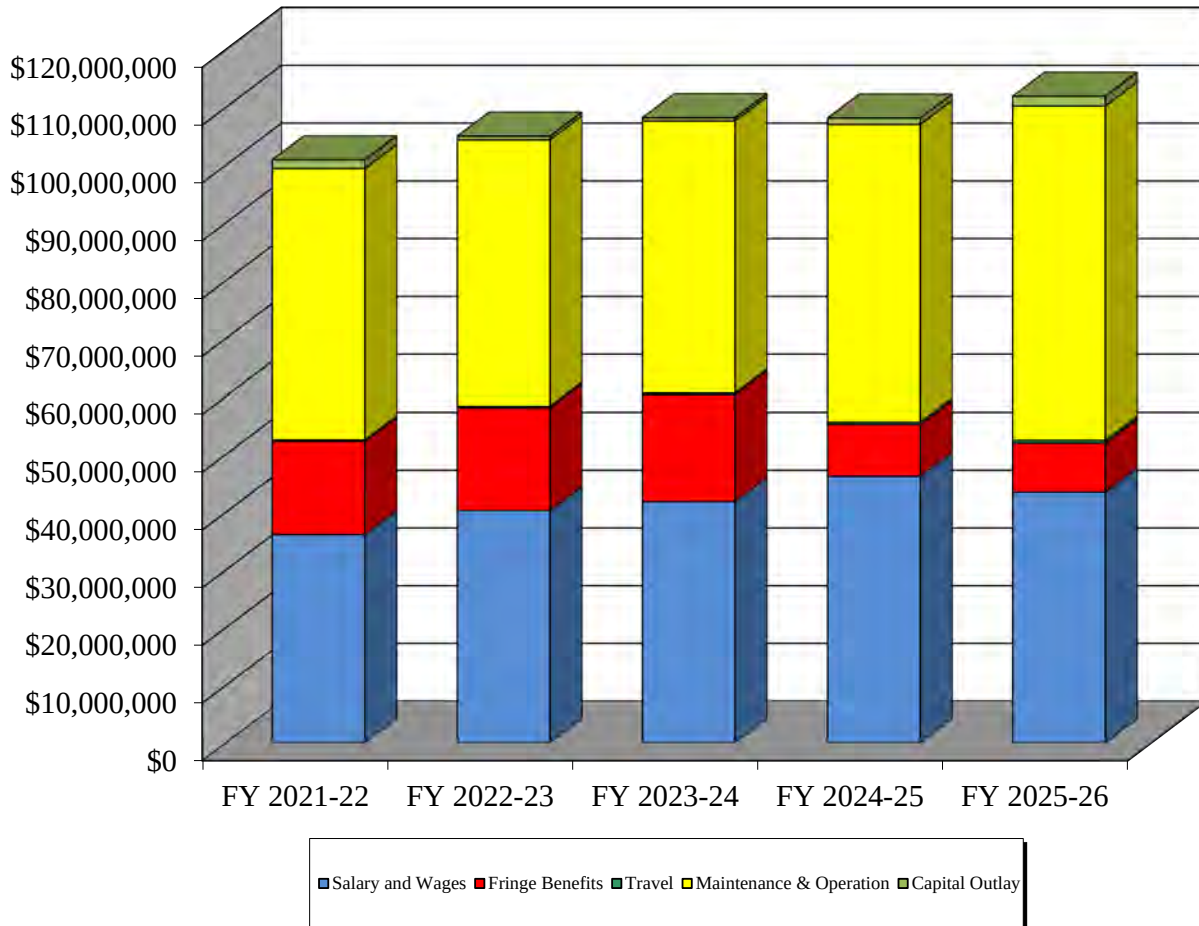
	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
ARPA Reimbursements	-	-	-
Miscellaneous Reimbursements	16,020,617	187,621	67,539
Total Miscellaneous Revenue	\$ 16,285,216	\$ 376,685	\$ 289,477
Total General Fund Revenue	\$ 140,898,178	\$ 126,612,088	\$ 120,898,602
Other Sources			
Transfers In	-	-	-
Transfers Out	(12,805,000)	(21,426,775)	(11,178,863)
Fund Balance	13,437,449	28,601,552	17,366,502
Total All Sources	\$ 141,530,627	\$ 133,786,865	\$ 127,086,240





General Fund Operating Budget Summary Expenditure Trend FY 2021-22 to FY 2025-26

Category of Expenditure:	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Salary and Wages	\$ 36,113,945	\$ 40,264,319	\$ 41,828,462	\$ 46,196,003	\$ 43,471,289
Fringe Benefits	16,123,613	17,774,645	18,466,293	8,990,439	8,486,619
Travel	263,685	248,422	259,239	376,069	484,339
Maintenance & Operation	46,886,871	46,051,462	47,063,363	51,449,221	57,775,870
Capital Outlay	1,495,008	643,483	552,043	1,107,193	1,671,641
Total General Fund Expenditures	\$ 100,883,121	\$ 104,982,330	\$ 108,169,399	\$ 108,118,925	\$ 111,889,758



FY 2021-22, FY 2022-23, and FY 2023-24 are actual expenditures; FY 2024-25 represents estimated expenditures; FY 2025-26 is the adopted budget.

**General Fund
Expenditures
FY 2025-26**

	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Proposed Budget FY 2025-26
Total General Fund			
51000 Salary and Wages	\$ 41,828,462	\$ 46,196,003	\$ 43,471,289
52000 Fringe Benefits	18,466,293	8,990,439	8,486,619
53000 Travel	259,239	376,069	484,339
54000 Operating Expend.	47,063,363	51,449,221	57,775,870
55000 Capital Outlay	552,043	1,107,193	1,671,641
Total General Fund	\$ 108,169,399	\$ 108,118,925	\$ 111,889,758

General Administration

110 General Government

51000 Salary and Wages	1,200	1,300	1,200
52000 Fringe Benefits	210	5,000	4,992
53000 Travel	-	-	-
54000 Operating Expend.	39,297,514	39,851,475	37,333,453
55000 Capital Outlay	1,428	238	1,600
Total	39,300,352	39,858,012	37,341,245

120 Commissioners

51000 Salary and Wages	518,891	505,525	590,438
52000 Fringe Benefits	178,767	87,111	116,021
53000 Travel	31,920	26,900	27,216
54000 Operating Expend.	3,792	4,054	5,480
55000 Capital Outlay	-	-	1,000
Total	733,370	623,590	740,155

130 County Assessor

51000 Salary and Wages	2,209,920	2,528,306	2,440,079
52000 Fringe Benefits	899,015	506,366	476,959
53000 Travel	29,939	48,353	54,000
54000 Operating Expend.	424,307	623,815	556,884
55000 Capital Outlay	44,849	46,592	302,950
Total	3,608,029	3,753,433	3,830,872

140 Assessor Revaluation

51000 Salary and Wages	3,473,187	4,041,849	3,754,094
52000 Fringe Benefits	1,492,219	859,565	742,078
53000 Travel	99,510	130,094	182,600
54000 Operating Expend.	1,043,117	1,127,897	1,304,386
55000 Capital Outlay	30,115	49,643	87,789
Total	6,138,148	6,209,047	6,070,947

150 Treasurer

51000 Salary and Wages	615,691	361,825	147,813
52000 Fringe Benefits	225,041	71,155	29,045
53000 Travel	9,600	10,400	11,600
54000 Operating Expend.	86,439	150,030	50,480
55000 Capital Outlay	2,415	3,420	-
Total	939,187	596,830	238,938

**General Fund
Expenditures
FY 2025-26**

	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Proposed Budget FY 2025-26
170 County Clerk			
51000 Salary and Wages	2,197,799	2,467,107	2,384,421
52000 Fringe Benefits	858,898	410,294	468,539
53000 Travel	23,074	24,547	22,553
54000 Operating Expend.	99,263	139,648	123,212
55000 Capital Outlay	15,588	39,897	33,897
Total	3,194,622	3,081,493	3,032,622
180 Excise & Equalization			
51000 Salary and Wages	36,625	36,500	44,250
52000 Fringe Benefits	2,802	2,793	3,385
53000 Travel	2,359	6,448	6,500
54000 Operating Expend.	620	3,052	3,322
55000 Capital Outlay	-	-	-
Total	42,405	48,793	57,457
190 County Audit			
51000 Salary and Wages	-	-	-
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	196,631	634,153	915,710
55000 Capital Outlay	1,151	-	-
Total	197,782	634,153	915,710
240 Purchasing			
51000 Salary and Wages	80,173	-	-
52000 Fringe Benefits	36,052	-	-
53000 Travel	262	-	-
54000 Operating Expend.	5,473	-	-
55000 Capital Outlay	416	-	-
Total	122,376	-	-
250 Election Board			
51000 Salary and Wages	1,271,695	1,496,037	1,346,037
52000 Fringe Benefits	434,424	242,688	226,923
53000 Travel	10,297	8,889	24,720
54000 Operating Expend.	184,936	260,070	305,263
55000 Capital Outlay	4,648	6,339	5,071
Total	1,906,001	2,014,022	1,908,014
260 BOCC HR/Environmental Health & Safety			
51000 Salary and Wages	285,307	546,764	512,120
52000 Fringe Benefits	90,827	104,406	95,099
53000 Travel	1,222	12,753	13,500
54000 Operating Expend.	26,103	55,457	56,904
55000 Capital Outlay	22,780	23,743	71,500
Total	426,240	743,122	749,123

**General Fund
Expenditures
FY 2025-26**

	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Proposed Budget FY 2025-26
265 Employee Benefits Department			
51000 Salary and Wages	291,873	323,767	299,298
52000 Fringe Benefits	127,855	62,828	58,132
53000 Travel	-	5,000	6,000
54000 Operating Expend.	8,196	73,730	11,900
55000 Capital Outlay	1,048	2,362	8,257
Total	428,972	467,687	383,587
270 MIS			
51000 Salary and Wages	1,600,443	1,811,051	1,990,918
52000 Fringe Benefits	699,938	366,383	391,215
53000 Travel	4,440	20,217	17,500
54000 Operating Expend.	2,123,672	2,662,474	3,187,250
55000 Capital Outlay	281,882	349,719	469,274
Total	4,710,374	5,209,844	6,056,157
280 Facilities Management			
51000 Salary and Wages	963,937	1,324,608	1,240,925
52000 Fringe Benefits	465,846	253,255	243,842
53000 Travel	-	-	-
54000 Operating Expend.	330,740	568,763	549,609
55000 Capital Outlay	28,486	88,364	88,182
Total	1,789,009	2,234,989	2,122,558
285 Facilities Management - Custodial			
51000 Salary and Wages	-	-	-
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	275,379	384,258	400,400
55000 Capital Outlay	-	-	-
Total	275,379	384,258	400,400
300 Planning Commission			
51000 Salary and Wages	188,061	203,383	196,500
52000 Fringe Benefits	71,035	39,419	38,612
53000 Travel	-	-	-
54000 Operating Expend.	1,440	1,560	2,160
55000 Capital Outlay	-	-	-
Total	260,537	244,362	237,272
910 District -1			
51000 Salary and Wages	312,672	341,780	366,331
52000 Fringe Benefits	125,055	66,132	71,984
53000 Travel	10,225	5,012	8,250
54000 Operating Expend.	37,459	151,219	169,423
55000 Capital Outlay	2,623	4,113	7,500
Total	488,034	568,257	623,488

**General Fund
Expenditures
FY 2025-26**

	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Proposed Budget FY 2025-26
920 District -2			
51000 Salary and Wages	188,520	270,000	255,675
52000 Fringe Benefits	77,205	50,759	50,240
53000 Travel	3,421	5,000	5,000
54000 Operating Expend.	25,821	39,283	122,000
55000 Capital Outlay	877	6,604	4,000
Total	295,844	371,646	436,915
930 District -3			
51000 Salary and Wages	224,520	429,928	328,875
52000 Fringe Benefits	77,662	69,767	64,624
53000 Travel	13,579	15,074	22,500
54000 Operating Expend.	96,591	31,456	284,408
55000 Capital Outlay	3,745	-	4,500
Total	416,097	546,224	704,907
995 General Fund Reserve			
51000 Salary and Wages	-	-	-
52000 Fringe Benefits	-	-	
53000 Travel	-	-	
54000 Operating Expend.	-	-	8,382,149
55000 Capital Outlay	-	-	
Total	-	-	8,382,149
Public Safety			
518 Sheriff - Law Enforcement			
51000 Salary and Wages	9,948,099	11,081,693	10,573,565
52000 Fringe Benefits	4,812,454	2,175,588	2,077,706
53000 Travel	-	-	-
54000 Operating Expend.	480,960	418,066	476,132
55000 Capital Outlay	-	-	-
Total	15,241,513	13,675,347	13,127,403

**General Fund
Expenditures
FY 2025-26**

	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Proposed Budget FY 2025-26
525 Juvenile Justice Detention			
51000 Salary and Wages	5,398,718	6,204,111	5,790,303
52000 Fringe Benefits	2,477,491	1,183,476	1,134,157
53000 Travel	3,653	18,506	23,000
54000 Operating Expend.	548,842	711,497	799,070
55000 Capital Outlay	56,556	159,575	117,750
Total	8,485,260	8,277,165	7,864,280
526 Juvenile Justice Bureau			
51000 Salary and Wages	1,677,154	1,957,390	1,872,933
52000 Fringe Benefits	777,903	397,760	363,078
53000 Travel	95	9,780	19,500
54000 Operating Expend.	186,446	282,284	319,990
55000 Capital Outlay	4,385	11,773	37,600
Total	2,645,982	2,658,987	2,613,101
550 Emergency Management			
51000 Salary and Wages	374,849	406,722	381,256
52000 Fringe Benefits	165,387	77,208	74,917
53000 Travel	1,759	6,038	10,200
54000 Operating Expend.	65,343	96,327	98,500
55000 Capital Outlay	1,324	201,000	290,000
Total	608,663	787,295	854,873
Legal/Judicial			
160 Court Clerk			
51000 Salary and Wages	7,963,725	8,714,845	8,160,820
52000 Fringe Benefits	3,474,477	1,748,352	1,603,601
53000 Travel	10,560	11,700	11,200
54000 Operating Expend.	170,927	164,277	175,571
55000 Capital Outlay	-	47,000	50,000
Total	11,619,689	10,686,174	10,001,192
200 District Attorney - State			
51000 Salary and Wages	-	-	-
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	282,497	331,454	340,015
55000 Capital Outlay	27,643	36,623	36,485
Total	310,140	368,077	376,500
210 District Attorney - County			
51000 Salary and Wages	-	-	-
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	64,665	70,329	66,398
55000 Capital Outlay	5,092	5,100	6,100
Total	69,757	75,430	72,498

**General Fund
Expenditures
FY 2025-26**

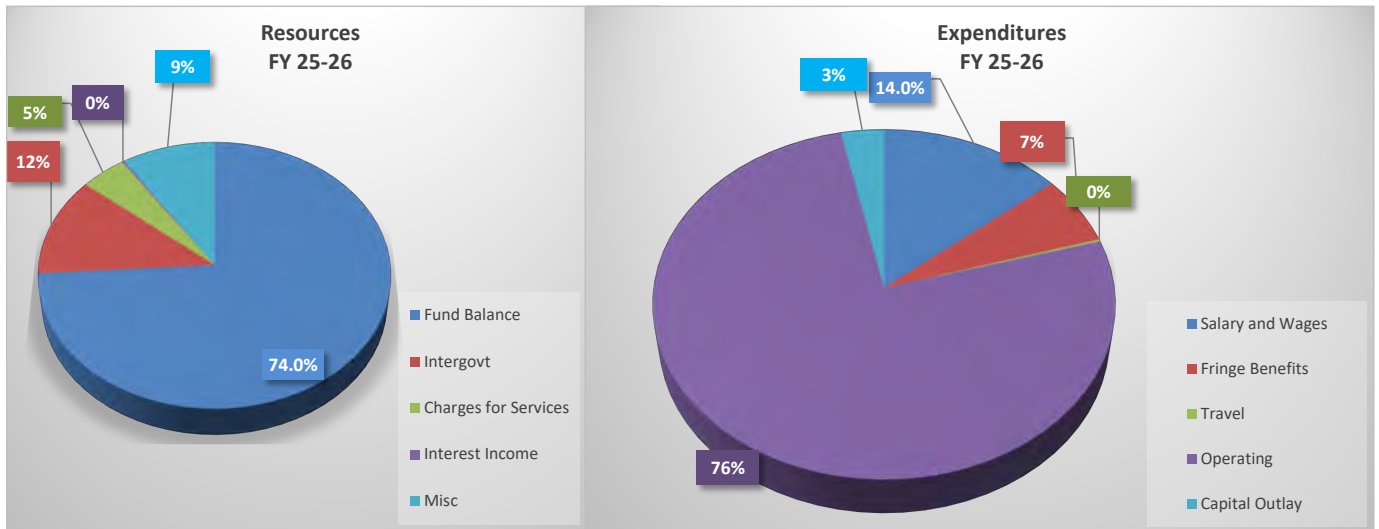
	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Proposed Budget FY 2025-26
230 Public Defender			
51000 Salary and Wages	-	-	-
52000 Fringe Benefits	-	-	-
53000 Travel	350	8,500	8,500
54000 Operating Expend.	35,416	54,993	51,903
55000 Capital Outlay	5,750	12,204	11,460
Total	41,517	75,697	71,863
301 Court Services			
51000 Salary and Wages	740,866	27,962	-
52000 Fringe Benefits	375,821	4,674	-
53000 Travel	-	-	-
54000 Operating Expend.	2,040	1,585,758	1,260,903
55000 Capital Outlay	-	-	-
Total	1,118,727	1,618,394	1,260,903
Health and Welfare			
610 Social Services/County Pharmacy			
51000 Salary and Wages	896,909	670,859	373,244
52000 Fringe Benefits	393,347	126,385	68,902
53000 Travel	685	459	2,000
54000 Operating Expend.	756,797	593,855	59,985
55000 Capital Outlay	3,643	2,889	11,726
Total	2,051,381	1,394,446	515,857
Culture and Recreation			
710 Free Fair			
51000 Salary and Wages	4,900	5,698	-
52000 Fringe Benefits	375	436	-
53000 Travel	-	-	-
54000 Operating Expend.	56,352	97,213	72,950
55000 Capital Outlay	-	-	15,000
Total	61,627	103,347	87,950
950 Economic Development			
51000 Salary and Wages	-	-	-
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	125,000	250,000	250,000
55000 Capital Outlay	-	-	-
Total	125,000	250,000	250,000
Roads and Highway			
940 County Engineer			
51000 Salary and Wages	362,727	436,992	420,194
52000 Fringe Benefits	126,186	78,641	82,568
53000 Travel	2,288	2,401	8,000
54000 Operating Expend.	20,585	30,774	40,060
55000 Capital Outlay	5,600	9,996	10,000
Total	517,387	558,803	560,822

Special Revenue



Special Revenue Funds Budget Summary FY 2025-26

	Actual FY 2023-24	Estimated Actual FY 2024-25	Adopted and Estimated FY 2025-26
Beginning Fund Balance	\$ 146,410,815	\$ 116,022,563	\$ 95,925,794
Revenue			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Revenue	18,406,301	16,347,158	15,615,698
Charges for Services	8,332,485	6,494,474	5,845,027
Interest Income	2,801,337	424,141	277,992
Miscellaneous	15,331,775	12,611,607	11,959,182
Total Revenue	\$ 44,871,897	\$ 35,877,381	\$ 33,697,898
Total Transfers (Net)	(4,337,703)	-	-
Total Resources	\$ 186,945,009	\$ 151,899,943	\$ 129,623,692
Expenditures			
Salary and Wages	\$ 12,221,796	\$ 13,150,500	\$ 14,701,519
Fringe Benefits	5,621,452	6,161,993	6,716,160
Travel	163,990	154,493	218,643
Operating	42,723,046	25,274,787	80,072,543
Capital Outlay	10,192,163	11,232,376	3,473,717
Total Expenditures	\$ 70,922,447	\$ 55,974,150	\$ 105,182,583
Ending Fund Balance	\$ 116,022,563	\$ 95,925,794	\$ 24,441,109



Highway Cash Fund 1110

FY 2025-26

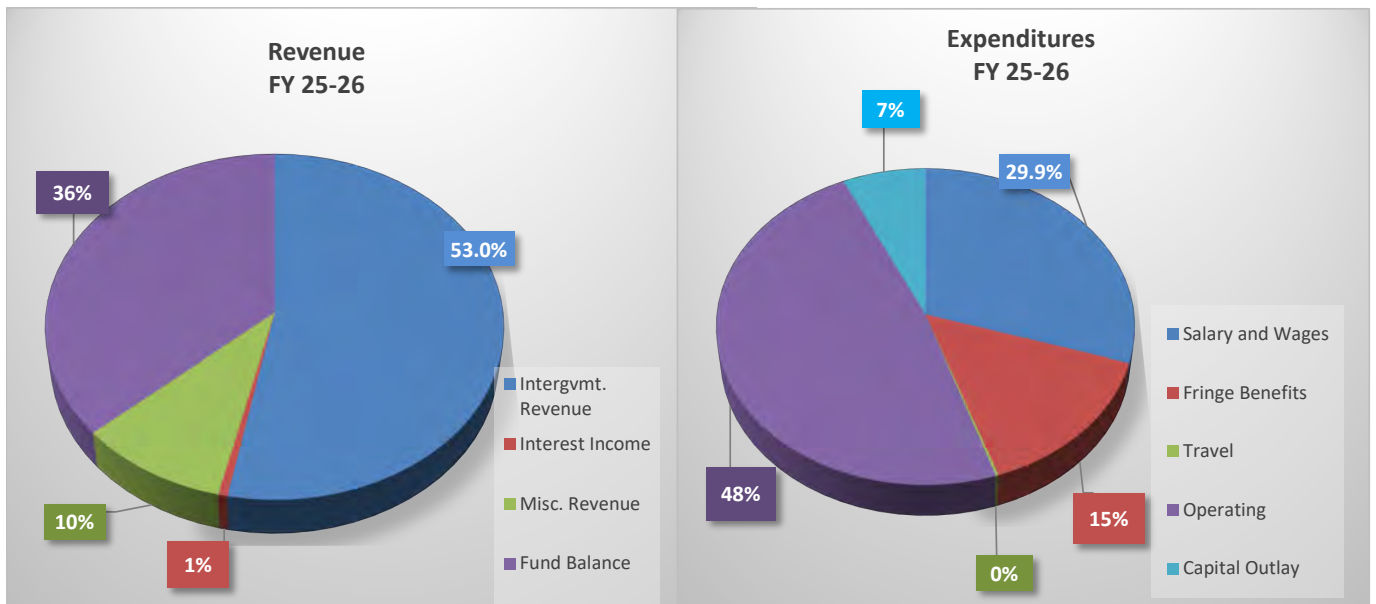
Highway Cash Fund - O.S. Title 68 500.7, 500.6, 704 (A), 1004 and O.S. Title 47 1104 F.1 & G.1

Accounts for state, local and miscellaneous revenues and expenditures for the purpose of constructing and maintaining County roads and bridges. Derived from percentages of state motor fuel and motor vehicle taxes that are apportioned on formulas using population, road mileage and land area with funds from gross production taxes to counties with oil and gas and mineral production.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Intergovernmental Revenues:			
Gas Tax	\$ 4,174,482	\$ 3,818,012	\$ 3,947,528
Fuel Tax	1,766,116	1,808,680	1,815,097
Motor Vehicle Tax	5,722,934	4,572,034	5,132,381
Gross Production	1,062,867	875,508	1,784,935
Total Intergovernmental Revenues	12,726,398	11,074,234	12,679,941
Interest Income	476,131	276,181	144,827
Miscellaneous Revenue:			
Gasoline Reimbursement	38,475	38,720	27,408
Parts & Supplies Reimbursement	10,884	5,831	68,727
Sale of Material	44,405	45,189	17,059
FEMA	1,579,826	-	-
Sale of Equipment	386,628	363,213	-
Road Projects - Cities/State/Federal	3,233,137	3,393,374	1,289,161
Reimbursement Paving Projects	900,549	134,623	610,265
Miscellaneous Highway Reimbursements	213,947	429,532	343,466
Total Miscellaneous Revenues	6,407,850	4,410,481	2,356,085
Total Operating Revenue	19,610,379	15,760,896	15,180,853
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	11,567,819	13,061,202	8,726,475
Total Revenues, Transfers and Fund Balance	\$ 31,178,198	\$ 28,822,098	\$ 23,907,328
Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ 5,131,594	\$ 5,504,998	\$ 5,817,941
52000 Fringe Benefits	2,559,161	2,800,045	2,896,065
53000 Travel	16,427	16,562	37,400
54000 Operating Expend.	7,633,225	8,302,426	9,384,478
55000 Capital Outlay	2,776,589	3,471,591	1,344,186
Total Expenditures	\$ 18,116,996	\$ 20,095,623	\$ 19,480,070
Ending Fund Balance	\$ 13,061,202	\$ 8,726,475	\$ 4,427,258

Highway Cash Fund 1110 FY 2025-26

	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
1110 - 9100 Highway Cash - District 1			
51000 Salary and Wages	1,741,131	1,826,803	2,117,657
52000 Fringe Benefits	940,658	1,013,902	1,045,280
53000 Travel	678	813	6,000
54000 Operating Expend.	2,396,371	2,636,605	1,087,588
55000 Capital Outlay	488,446	725,888	324,686
Total	5,567,283	6,204,012	4,581,210
1110 9200 Highway Cash - District 2			
51000 Salary and Wages	1,117,792	1,200,804	1,438,202
52000 Fringe Benefits	505,704	556,710	709,387
53000 Travel			
54000 Operating Expend.	1,797,407	2,080,441	2,368,700
55000 Capital Outlay	931,863	1,118,236	421,500
Total	4,352,766	4,956,190	4,937,789
1110 9300 Highway Cash - District 3			
51000 Salary and Wages	2,272,670	2,477,392	2,262,082
52000 Fringe Benefits	1,112,800	1,229,433	1,141,399
53000 Travel	15,749	15,749	31,400
54000 Operating Expend.	3,439,447	3,585,380	5,928,190
55000 Capital Outlay	1,356,280	1,627,467	598,000
Total	8,196,947	8,935,421	9,961,071



County Bridge and Road Improvement Fund 1111

FY 2025-26

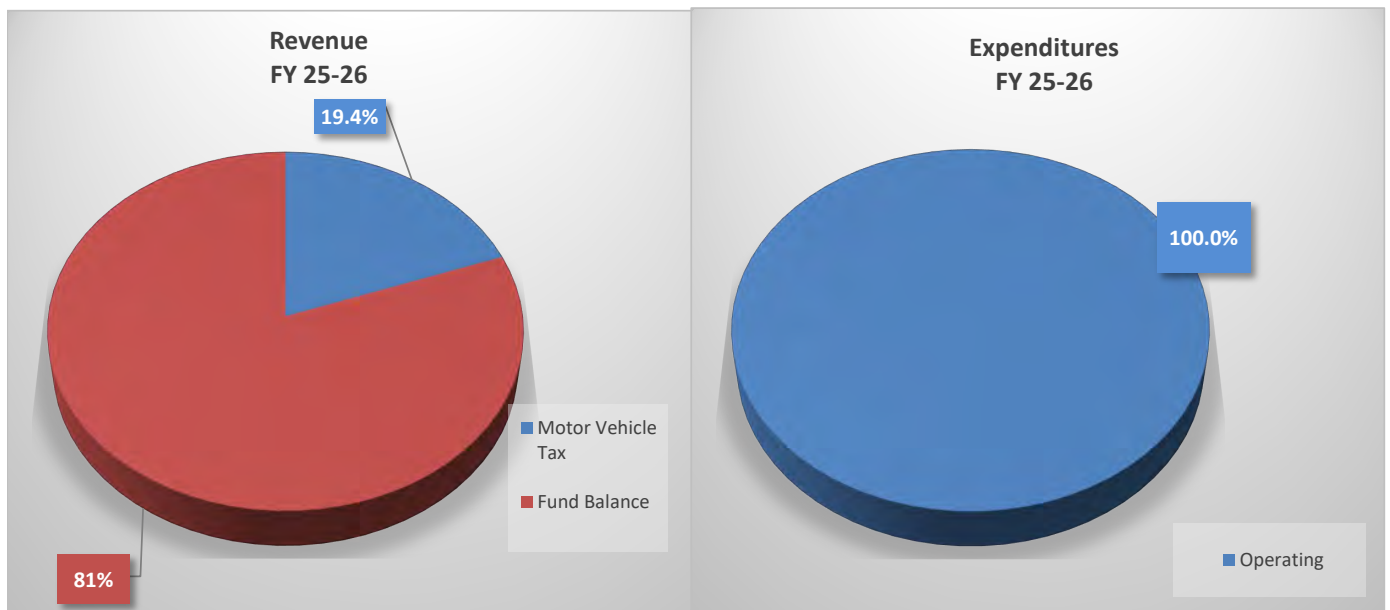
County Bridge and Road Improvement Fund O.S. Title 69 659-666

Established for the construction, replacement and repair of county roads and bridges. The program is funded by motor fuel excise tax and gross production taxes received by the Oklahoma Department of Transportation (ODOT). The monies received are based on formulas that take into account county population, miles of county roads, and county land area.

	Actual	Estimated	Adopted and
	Revenue	Actual	Estimated
Revenue	Revenues		Budget
	FY 2023-24	FY 2024-25	FY 2025-26
Motor Vehicle Tax	\$ 963,277	\$ 991,711	\$ 892,540
Total Operating Revenue	963,277	991,711	892,540
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	4,385,614	4,025,497	3,703,021
Total Revenues, Transfers and Fund Balance	\$ 5,348,891	\$ 5,017,208	\$ 4,595,560

	Actual	Estimated	Adopted
	Expenditures	Actual	Budget
Expenditures	Expenditures		Budget
	FY 2023-24	FY 2024-25	FY 2025-26
51000 Salary and Wages	\$ -	\$ -	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	1,323,394	1,314,187	1,248,478
55000 Capital Outlay	-	-	-
Total Expenditures	\$ 1,323,394	\$ 1,314,187	\$ 1,248,478

Ending Fund Balance	\$ 4,025,497	\$ 3,703,021	\$ 3,347,083



Resale Property Fund 1130

FY 2025-26

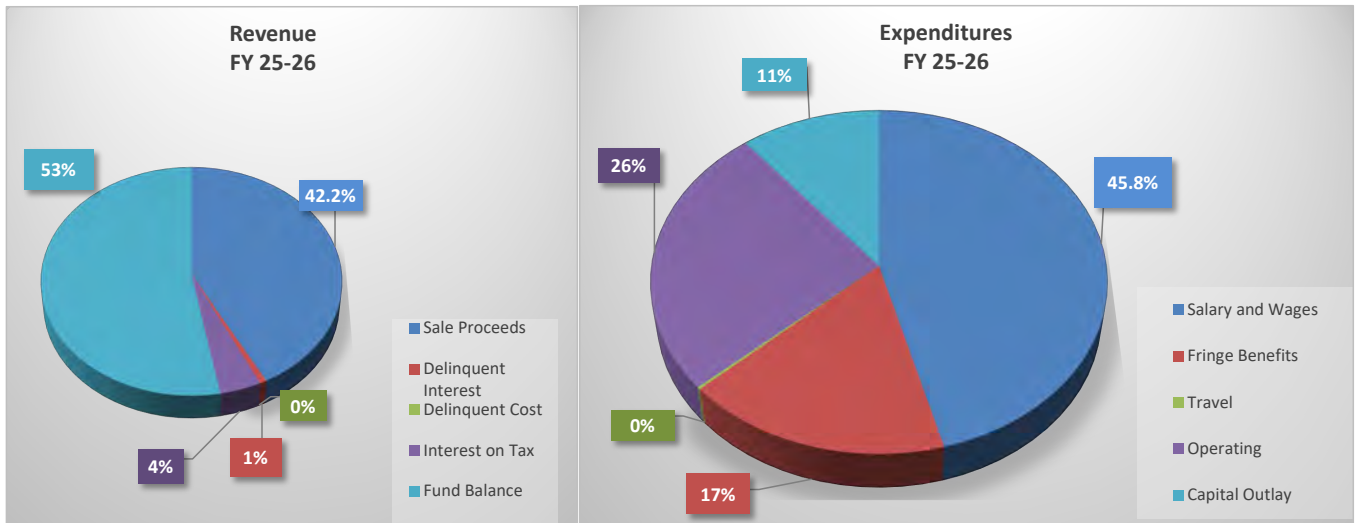
Resale Property Fund O.S. Title 68 3137

All penalties, interest and forfeitures which may accrue on delinquent ad valorem taxes; the proceeds of sale or management control and operation of property acquired by the county at resale. The funds are authorized to be expended for the following purposes: 1) purchase of records, printing, supplies and equipment, and the employment of necessary clerical personnel in connection with delinquent, delinquent real estate tax lists 2) payment of the cost of advertising or publication or posting 3) reimbursement of the purchaser at resale or at commissioners' sale of any parcel of real estate, collected.

	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Revenue			
Resale Property Sale Proceeds	\$ 8,634,075	\$ 9,216,272	\$ 8,694,168
Interest on Delinquent Property Tax	140,081	149,526	141,056
Cost on Delinquent Property Tax	444	473	447
Interest on Weed-Cleaning-Nuisance Tax	862,576	920,740	868,580
Total Operating Revenue	9,637,176	10,287,012	9,704,250
Operating Transfers In	-	-	-
Operating Transfers Out	(4,349,613)	N/A	N/A
Budgetary Fund Balance	5,473,962	6,702,278	10,896,105
Total Revenues, Transfers and Fund Balance	\$ 10,761,524	\$ 16,989,290	\$ 20,600,354

	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
Expenditures			
51000 Salary and Wages	\$ 1,994,064	\$ 2,695,805	\$ 3,556,805
52000 Fringe Benefits	867,353	1,171,135	1,347,536
53000 Travel	8,024	10,212	15,600
54000 Operating Expend.	1,133,380	1,946,883	2,002,630
55000 Capital Outlay	56,427	269,150	843,100
Total Expenditures	\$ 4,059,246	\$ 6,093,185	\$ 7,765,671

Ending Fund Balance	\$ 6,702,278	\$ 10,896,105	\$ 12,834,683



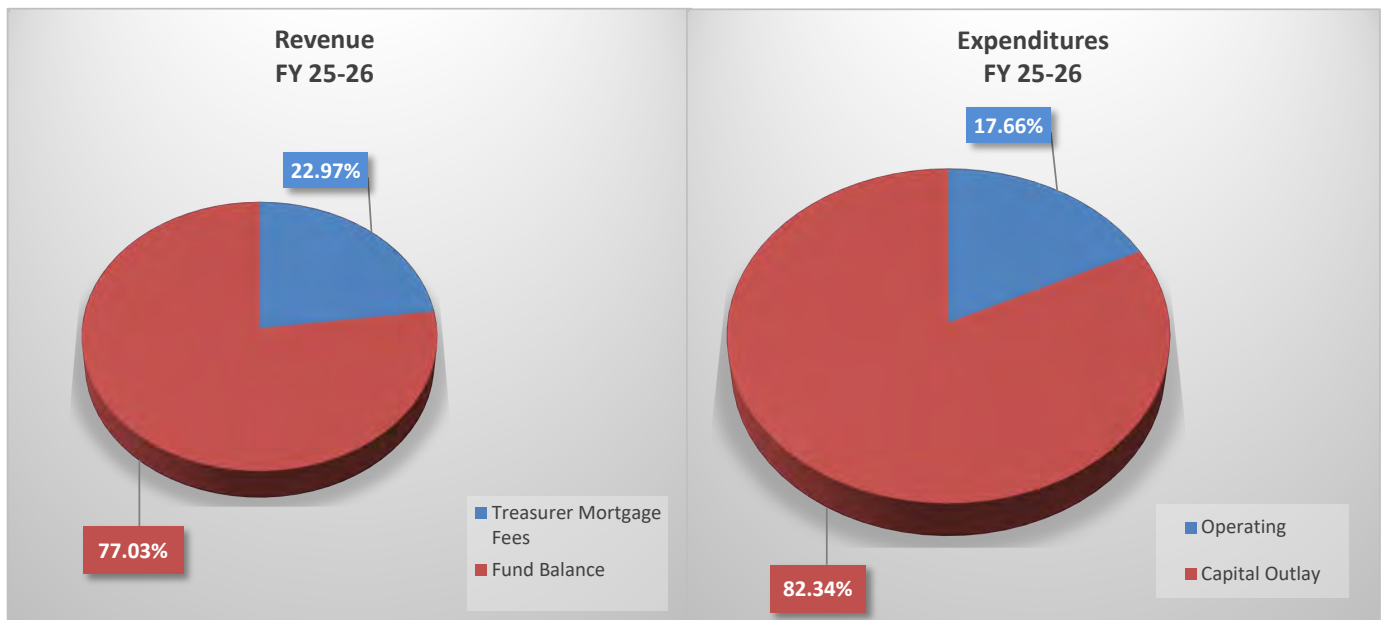
Treasurer's Mortgage Fee Fund 1140
FY 2025-26

Treasurer Mortgage Fee Fund O.S. Title 68 1904(b)

A fee of \$5.00 is collected by the Treasurer on each mortgage presented for certification. Monies from this account shall be expended by the County Treasurer in the lawful operation of the Treasurer's office.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Treasurer Mortgage Fees	\$ 117,525	\$ 116,452	\$ 104,807
Total Operating Revenue	117,525	116,452	104,807
Operating Transfers In			
Operating Transfers Out	-	-	-
Budgetary Fund Balance	401,981	489,606	351,434
Total Revenues, Transfers and Fund Balance	\$ 519,506	\$ 606,058	\$ 456,241

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages		\$ 19,320	\$ 53,000
52000 Fringe Benefits			35,267
53000 Travel			-
54000 Operating Expnd.	35		69,100
55000 Capital Outlay	29,865	\$ 235,304	322,184
Total Expenditures	\$ 29,900	\$ 254,624	\$ 479,551
Ending Fund Balance	\$ 489,606	\$ 351,434	\$ (23,310)



County Clerk Lien Fee Fund 1150

FY 2025-26

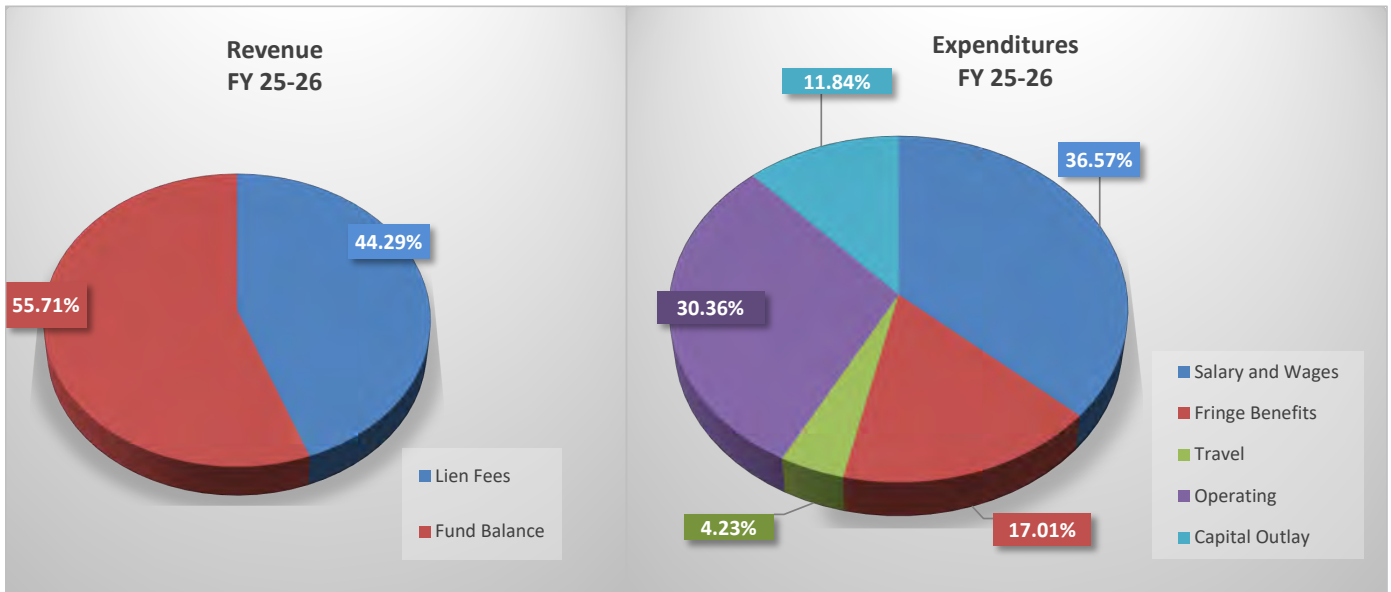
ien Fee Fund O.S. Title 19 265

The fee for preparing and mailing the notice of mechanic's and materialmen's lien and costs shall be paid by the person filing the lien. A fee of \$1.00 is also collected for furnishing photographic copies of photographic records, or typewritten script or printed records. Monies from this account may be used by the county clerk for the lawful operation of the office.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Lien Fees	\$ 375,582	\$ 445,585	\$ 401,027
Total Operating Revenue	375,582	445,585	401,027
Operating Transfers In			
Operating Transfers Out			
Budgetary Fund Balance	613,050	651,592	504,489
Total Revenues, Transfers and Fund Balance	\$ 988,633	\$ 1,097,178	\$ 905,516

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ 38,172	\$ 37,406	\$ 173,000
52000 Fringe Benefits	18,999	\$ 4,236	\$ 80,446
53000 Travel	23,271	\$ 5,871	\$ 20,000
54000 Operating Expend.	112,598	\$ 468,323	\$ 143,600
55000 Capital Outlay	144,001	\$ 76,853	\$ 56,000
Total Expenditures	\$ 337,041	\$ 592,689	\$ 473,046

Ending Fund Balance	\$ 651,592	\$ 504,489	\$ 432,469



County Clerk UCC Central Filing Fund 1151

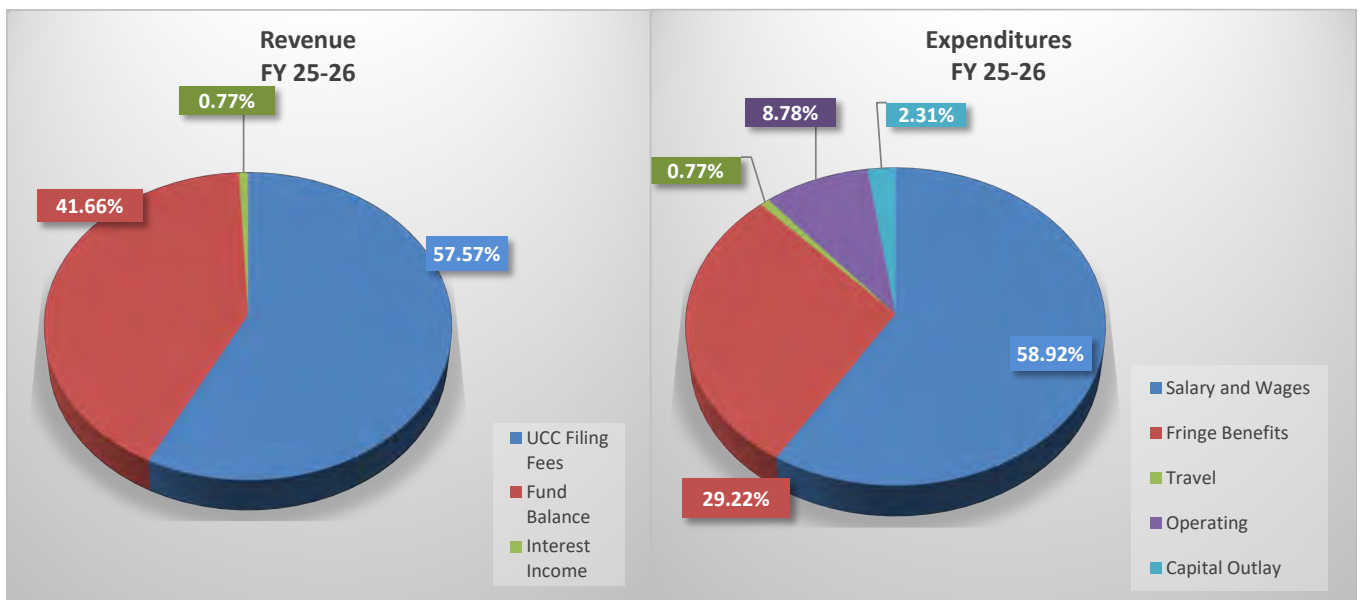
FY 2025-26

CC Central Filing Fund - O.S. Title 12A. Article 9 1-9-525.1

Fees collected for filing, indexing, recording and copying documents collected pursuant to Section 1-9-525.1. Monies in this account shall be expended in the following amounts for the following purposes: 1) of the fees collected pursuant to paragraphs 1 and 2 of subsection (1) \$5 shall be paid monthly to the general fund as a liquidated fee for capital and other expenses associated with operation of the filing office; and 2) all other fees or parts of fees and any interest accruing to this account shall be expended by the county clerk for the lawful operation of the filing office.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
UCC Filing Fees	\$ 622,851	\$ 653,334	\$ 588,001
Interest Income	18,419	8,757	\$ 7,881
Total Operating Revenue	641,270	662,091	595,882
Operating Transfers In			
Operating Transfers Out	-	-	-
Budgetary Fund Balance	391,817	392,129	425,498
Total Revenues, Transfers and Fund Balance	\$ 1,033,088	\$ 1,054,220	\$ 1,021,380

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ 435,862	\$ 397,839	\$ 382,513
52000 Fringe Benefits	175,324	\$ 151,239	\$ 189,668
53000 Travel			\$ 5,000
54000 Operating Expend.	20,778	\$ 78,826	\$ 57,000
55000 Capital Outlay	8,995	\$ 818	\$ 15,000
Total Expenditures	\$ 640,959	\$ 628,721	\$ 649,181
Ending Fund Balance	\$ 392,129	\$ 425,498	\$ 372,199



County Clerk Records Management and Preservation Fund 1152

FY 2025-26

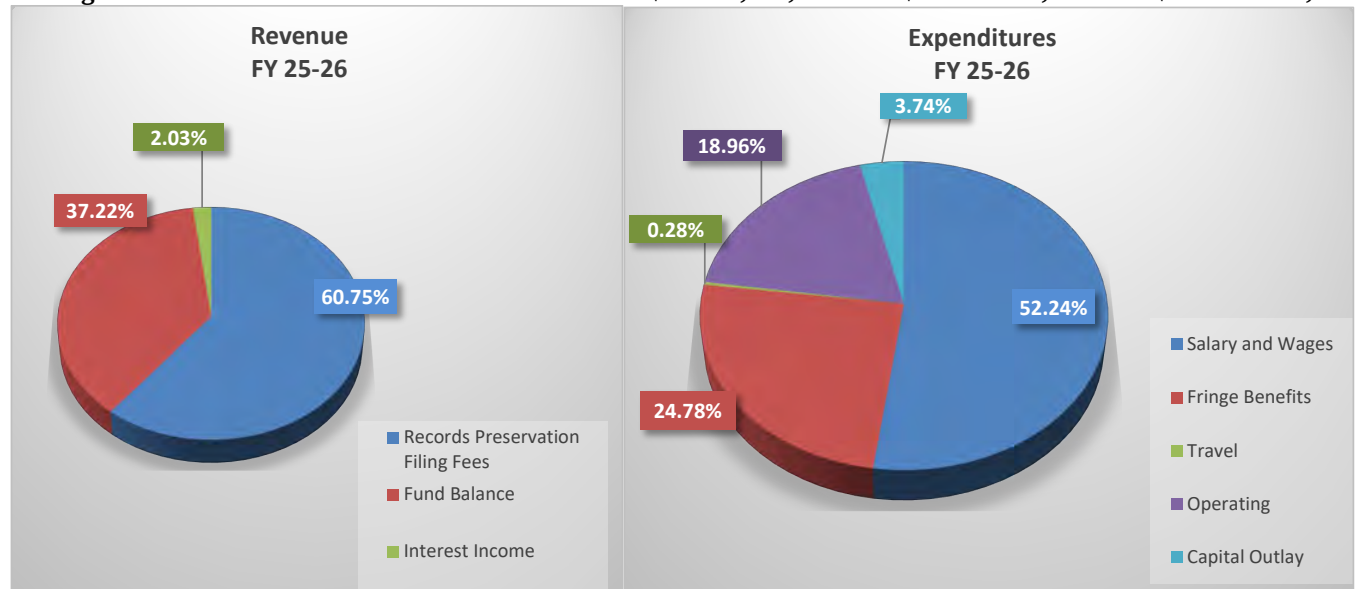
Records Preservation O.S. Title 28 32

A \$10 fee collected for each instrument recorded with the Registrar of Deeds. Monies accruing to the fund are to be expended by the clerk and not transferred to any other fund. For the purpose of preserving, maintaining, and archiving recorded instruments including, but not limited to, records management, records preservation, automation, modernization, and related lawful expenditures. Revenue collections started in fiscal year 01/02 and are being used to preserve over one-hundred years of county records maintained by the County Clerk's Office.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Records Preservation Filing Fees	\$ 1,534,043	\$ 1,785,462	\$ 1,606,916
E-File Refunds	-	-	-
Interest Income	61,567	59,597	53,637
Total Operating Revenue	1,595,610	1,845,058	1,660,553
Operating Transfers In			
Operating Transfers Out			
Budgetary Fund Balance	1,250,826	1,254,859	984,640
Total Revenues, Transfers and Fund Balance	\$ 2,846,436	\$ 3,099,917	\$ 2,645,192

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ 925,058	\$ 952,955	\$ 936,915
52000 Fringe Benefits	425,382	458,837	444,468
53000 Travel			5,000
54000 Operating Expend.	235,058	695,157	340,000
55000 Capital Outlay	6,080	8,329	67,000
Total Expenditures	\$ 1,591,577	\$ 2,115,277	\$ 1,793,382

Ending Fund Balance	\$ 1,254,859	\$ 984,640	\$ 851,810



Sheriff Service Fee Fund 1160
FY 2025-26

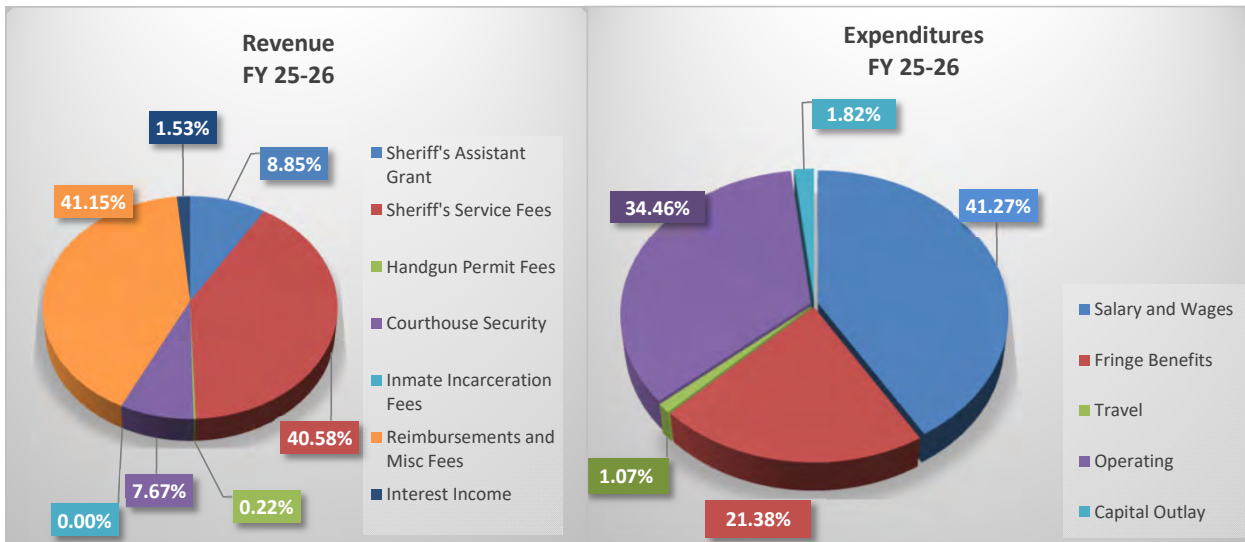
Sheriff Service Fee Fund O.S. Title 19 514, 514.1 and 514.3

Funds from Civil and Criminal process and miscellaneous fees to include finger printing. Monies from the account shall be expended by the Sheriff in the lawful operation of his office.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Sheriff's Assistant Grant	-	300,000	270,000
Inmate Boarding Fees-Cities	\$ -	\$ -	\$ -
Sheriff's Service Fees	4,849,185	1,376,000	1,238,400
Handgun Permit Fees	10,285	7,600	6,840
Jail Phone Fees	-	-	-
Courthouse Security	267,601	260,000	234,000
Inmate Incarceration Fees	8,394	-	-
Reimbursements and Misc Fees	8,980	1,395,323	1,255,791
Interest Income	142,865	52,000	46,800
Total Operating Revenue	5,287,309	3,390,923	3,051,831
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	3,137,255	3,093,870	1,611,526
Total Revenues, Transfers and Fund Balance	\$ 8,424,565	\$ 6,484,793	\$ 4,663,356

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ 2,654,607	\$ 2,397,639	\$ 2,581,264
52000 Fringe Benefits	1,202,350	\$ 1,165,368	1,336,970
53000 Travel	80,224	\$ 77,142	66,950
54000 Operating Expend.	1,292,695	\$ 1,115,756	2,155,572
55000 Capital Outlay	100,819	\$ 117,363	113,815
Total Expenditures	\$ 5,330,694	\$ 4,873,268	\$ 6,254,571

Ending Fund Balance	\$ 3,093,870	\$ 1,611,526	\$ (1,591,215)



Sheriff Special Revenue Fund 1161

FY 2025-26

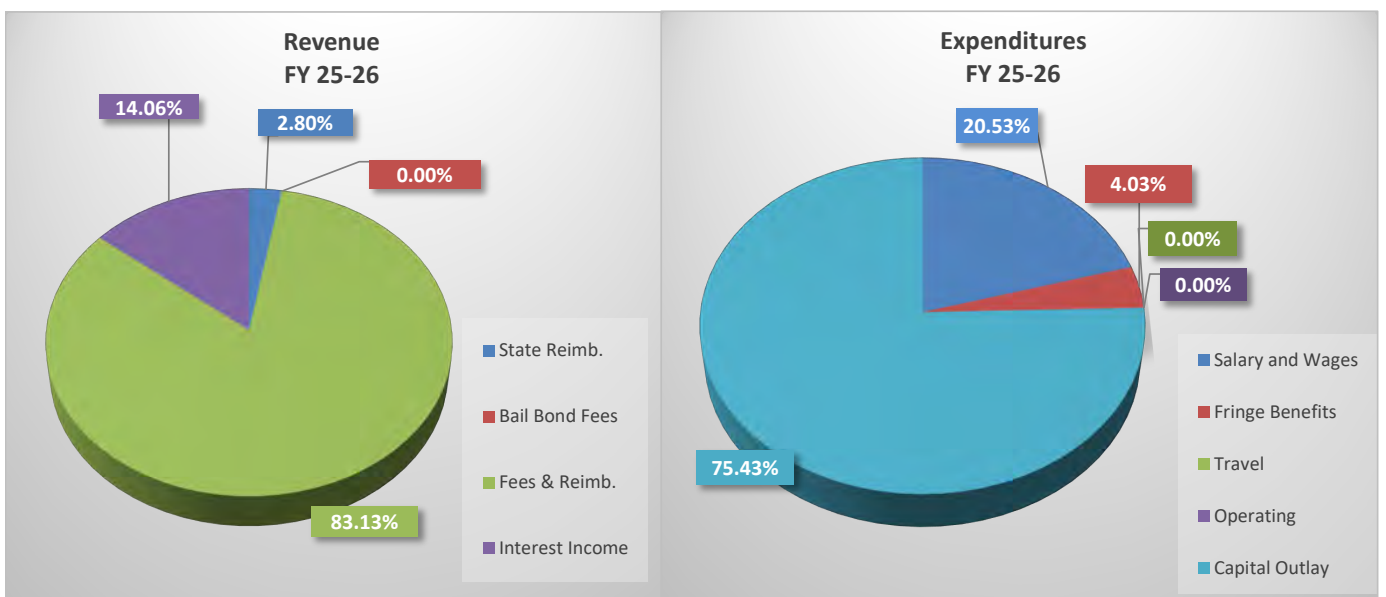
Sheriff Special Revenue Fund O.S. Title 19 180.43

Established to account for the collection and expenditures of prisoner boarding fees, for the operation of the jail commissary, housing of federal prisoners, drug enforcement, travel activities and training activities of the Sheriff's office.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
State Reimbursement	\$ 410,356	\$ 5,500	\$ 4,950
Commissary Fees	-	-	\$ -
Bail Bond Fees	-	-	\$ -
Fees & Reimb.	253,148	163,194	\$ 146,875
Interest Income	58,458	27,607	\$ 24,846
Total Operating Revenue	\$ 721,963	\$ 196,301	\$ 176,671
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	1,475,050	1,473,101	175,739
Total Revenues, Transfers and Fund Balance	\$ 2,197,012	\$ 1,669,402	\$ 352,411

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ 68,814	\$ 65,480	\$ 68,054
52000 Fringe Benefits	24,710	\$ 31,577	13,373
53000 Travel	2,482	\$ 1,144	-
54000 Operating Expend.	557,698	\$ 783,546	-
55000 Capital Outlay	70,207	\$ 611,917	250,000
Total Expenditures	\$ 723,911	\$ 1,493,663	\$ 331,427

Ending Fund Balance	\$ 1,473,101	\$ 175,739	\$ 20,984



Sheriff Grant Fund 1162

FY 2025-26

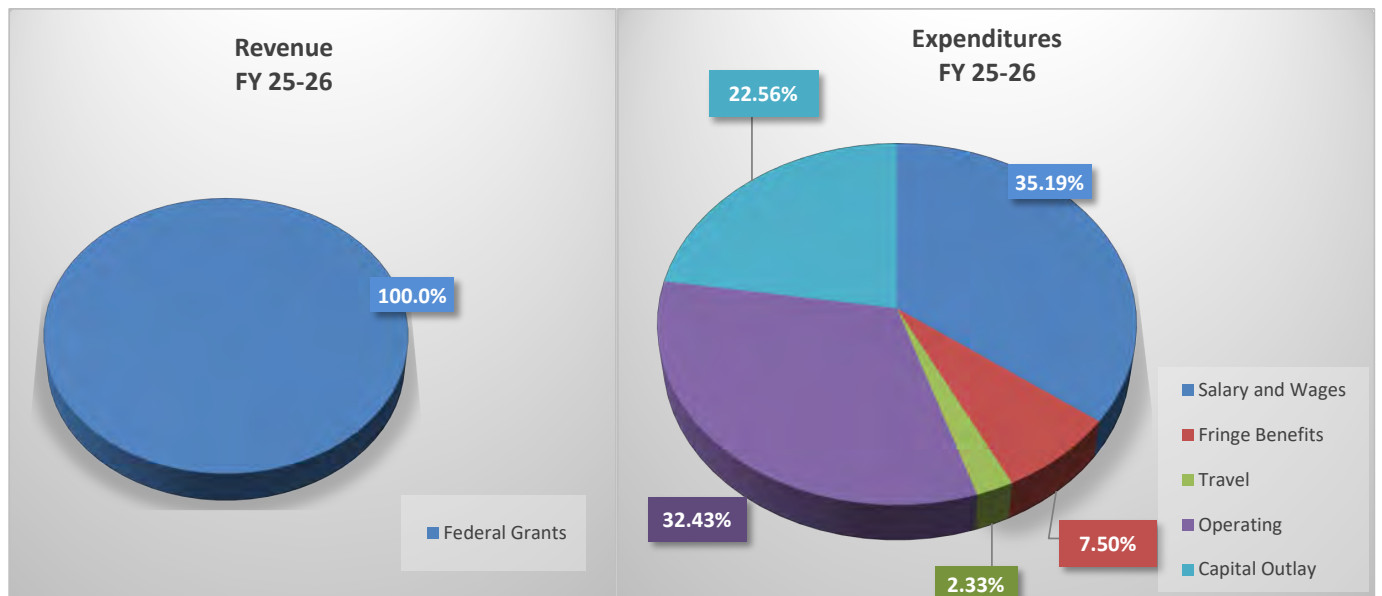
Sheriff Grant Fund O.S. Title 19 529

Established to account for the collection and expenditures of monies received from state and federal granting agencies.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Federal Grants	\$ 430,384	\$ 358,196	\$ 322,376
State Grants	-	-	\$ -
Technology Grant	-	-	\$ -
Interest Income	-	-	\$ -
Total Operating Revenue	430,384	358,196	322,376
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	447,552	384,955	304,210
Total Revenues, Transfers and Fund Balance	\$ 877,936	\$ 743,151	\$ 626,586

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ 192,436	\$ 178,427	\$ 124,813
52000 Fringe Benefits	53,153	\$ 53,270	26,597
53000 Travel		\$ 4,837	8,250
54000 Operating Expend.	150,799	\$ 114,260	115,000
55000 Capital Outlay	96,594	\$ 88,147	80,000
Total Expenditures	\$ 492,981	\$ 438,941	\$ 354,660

Ending Fund Balance	\$ 384,955	\$ 304,210	\$ 271,926



Assessor's Revolving Fee Fund 1201 FY 2025-26

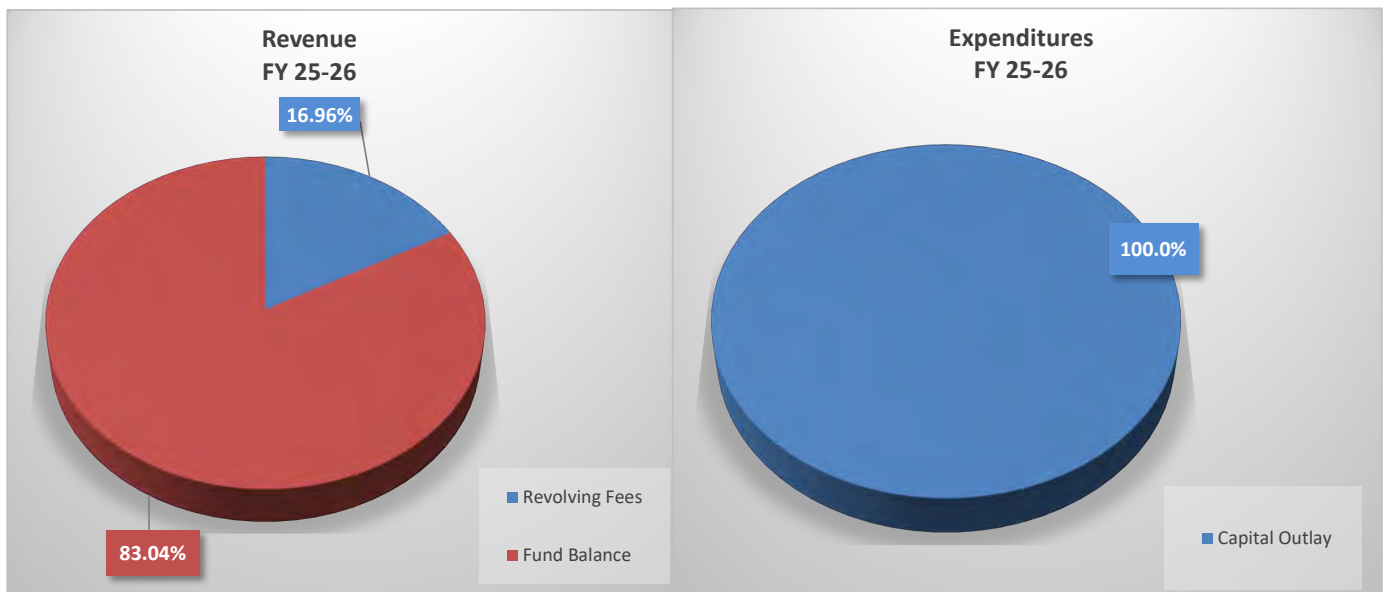
Assessor Fee Revolving Fund O.S. Title 68 2829.1

Consists of fees collected by the Assessor for furnishing all records available for copying and for furnishing standard maps. Monies deposited to the fund shall be expended by the County Assessor and shall not be transferred to any other account for a purpose other than 1) For maintenance, replacement and upgrade of computer hardware and software associated with County Assessor databases and geographic information systems; and 2) To provide products and services generated from the database and geographic information.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Revolving Fees	\$ 13,691	\$ 21,625	\$ 19,462
Total Operating Revenue	13,691	21,625	19,462
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	119,945	133,636	95,260
Total Revenues, Transfers and Fund Balance	\$ 133,636	\$ 155,260	\$ 114,723

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ -	\$ -	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	-	-	-
55000 Capital Outlay	-	60,000	43,932
Total Expenditures	\$ -	\$ 60,000	\$ 43,932

Ending Fund Balance	\$ 133,636	\$ 95,260	\$ 70,791



Juvenile Probation Fee Fund 1231

FY 2025-26

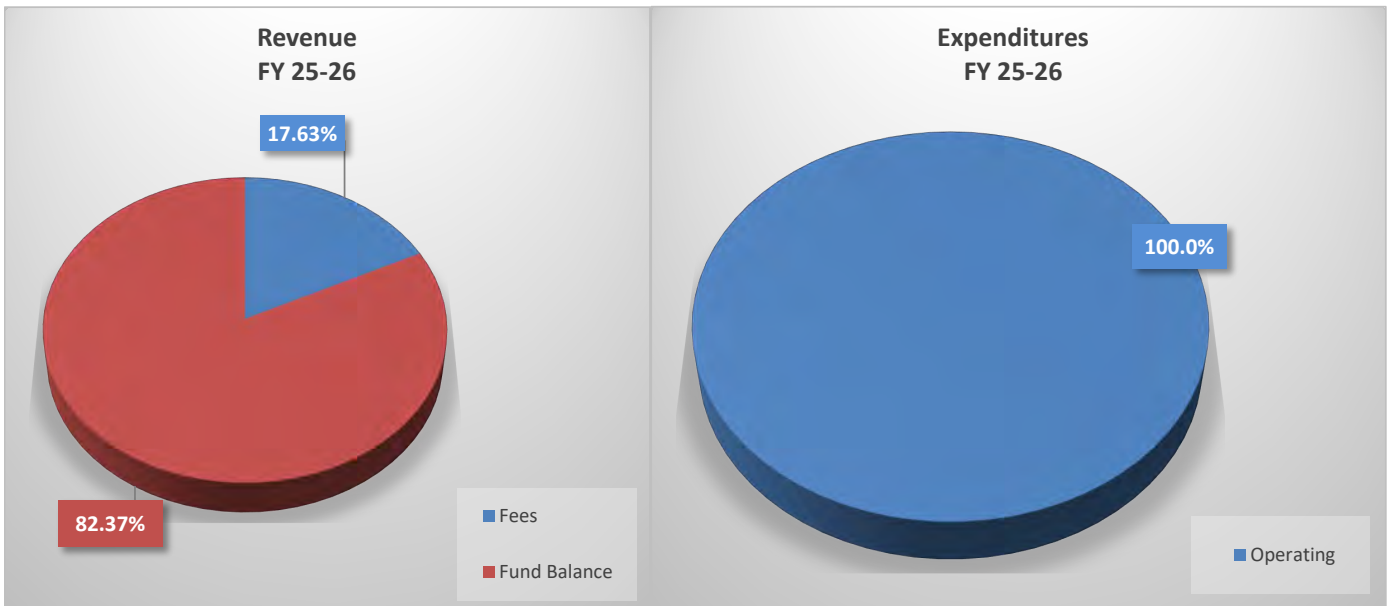
Juvenile Probation Fee Fund - O.S. Title 10A, Article 2 2-2-503

If the child is placed on probation, the court may impose a probation fee of no more than \$25 per month, if the court finds that the child or parent or legal guardian of the child has ability to pay the fee. Fees collected shall be used to purchased needed services for Bureau clients such as sanctions, sex offenders' services, counseling, and psychological counseling.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Fees	\$ 17,492	\$ 17,479	\$ 15,731
Total Operating Revenue	17,492	17,479	15,731
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	48,817	63,246	73,475
Total Revenues, Transfers and Fund Balance	\$ 66,309	\$ 80,725	\$ 89,206

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ -	\$ -	\$ -
52000 Fringe Benefits	-	-	\$ -
53000 Travel	-	-	\$ -
54000 Operating Expend.	3,063	7,250	\$ 22,500
55000 Capital Outlay	-	-	\$ -
Total Expenditures	\$ 3,063	\$ 7,250	\$ 22,500

Ending Fund Balance	\$ 63,246	\$ 73,475	\$ 66,706

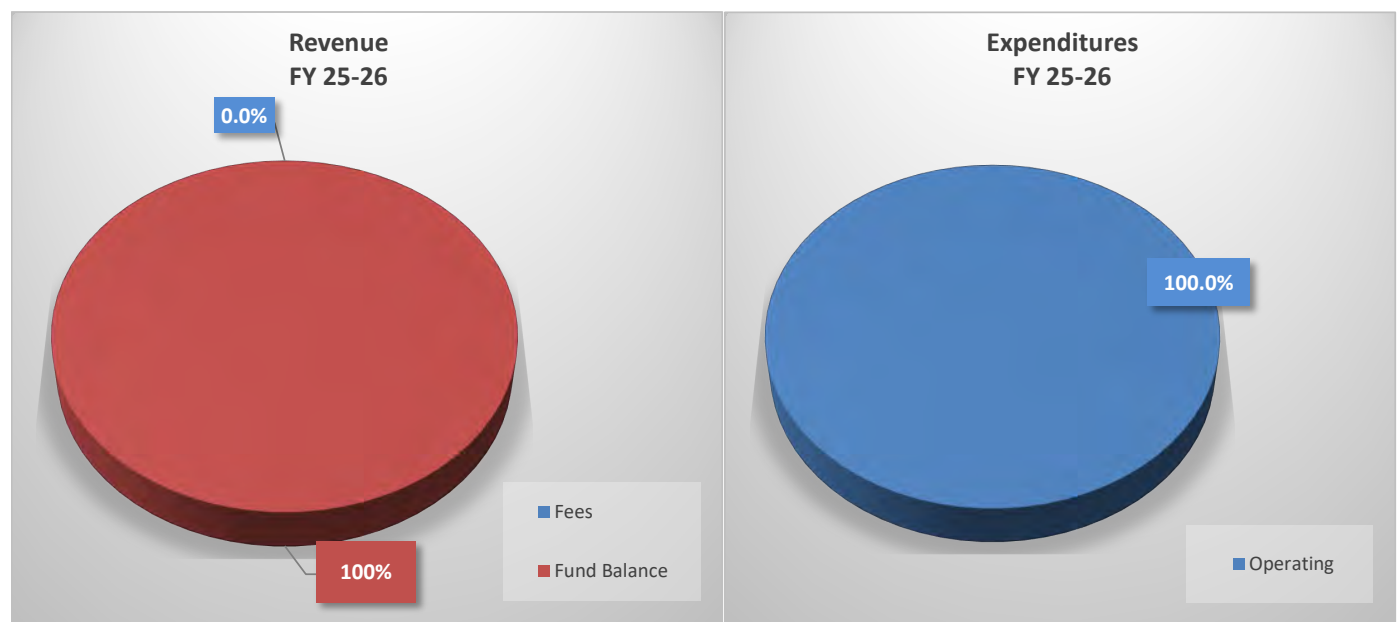


Juvenile Work Restitution Fund 1232 FY 2025-26

Juvenile Work Restitution Fund O.S. Title 10A, Article 2 2-2-503

The court can order the child to pay the fine which would have been imposed had such a child been convicted of such crime as an adult. Any such fine collected shall be used to allow children otherwise unable to pay restitution to work in community service projects in the private or public sector to earn money to compensate their victims.

	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Revenue			
Fees	\$ -	\$ -	\$ -
Total Operating Revenue	-	-	-
Operating Transfers In			
Operating Transfers Out			
Budgetary Fund Balance	89,074	89,074	89,074
Total Revenues, Transfers and Fund Balance	\$ 89,074	\$ 89,074	\$ 89,074
	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
Expenditures			
51000 Salary and Wages	\$ -	\$ -	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	-	-	-
55000 Capital Outlay	-	-	-
Total Expenditures	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 89,074	\$ 89,074	\$ 89,074



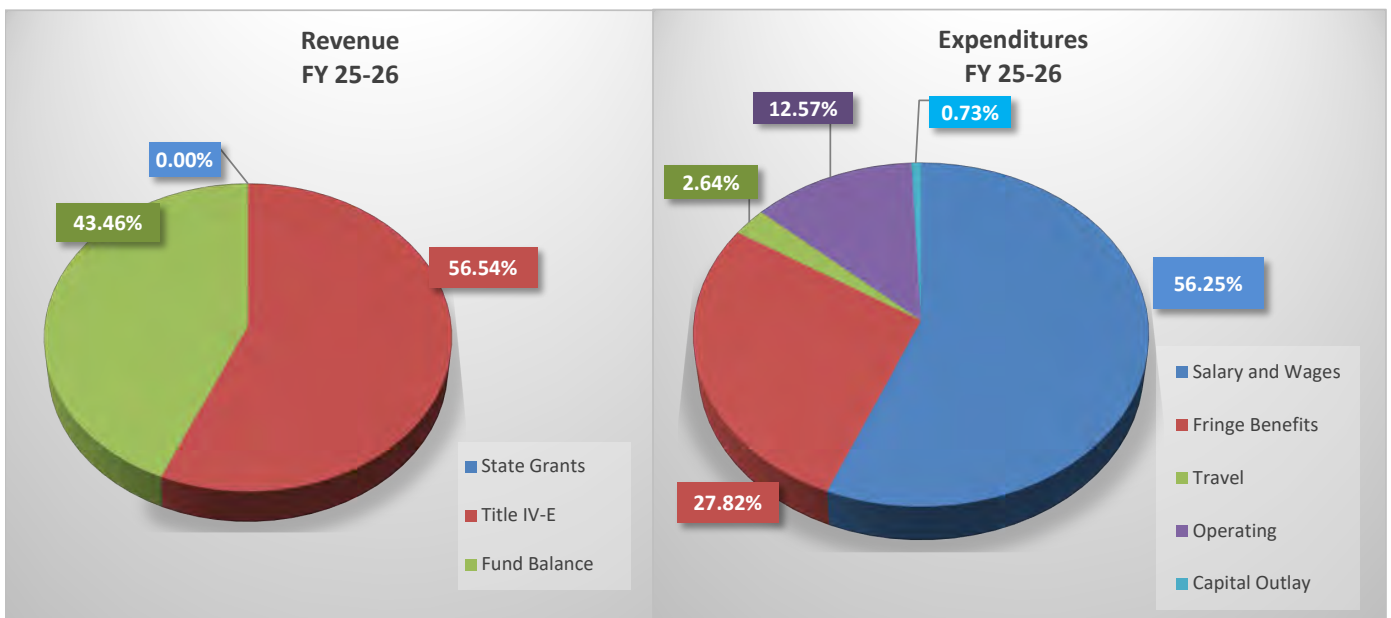
Juvenile Grant Fund 1233 FY 2025-26

Juvenile Grant Fund

Established to account for collections and expenditures of grants received from federal and state agencies.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
State Grants	\$ -	\$ -	\$ -
Federal Grants	-	-	\$ -
Title IV-E	317,341	244,122	\$ 219,710
Total Operating Revenue	317,341	\$ 244,122	\$ 219,710
Operating Transfers In			
Operating Transfers Out			
Budgetary Fund Balance	254,028	\$ 295,435	168,883
Total Revenues, Transfers and Fund Balance	\$ 571,369	\$ 539,557	\$ 388,592

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ 132,341	\$ 188,471	\$ 192,120
52000 Fringe Benefits	55,927	66,223	\$ 95,004
53000 Travel	1,124	5,855	\$ 9,000
54000 Operating Expend.	59,896	31,871	\$ 42,920
55000 Capital Outlay	26,645	78,254	\$ 2,500
Total Expenditures	\$ 275,934	\$ 370,674	\$ 341,544
Ending Fund Balance	\$ 295,435	\$ 168,883	\$ 47,049



Planning Commission Fund 1240

FY 2025-26

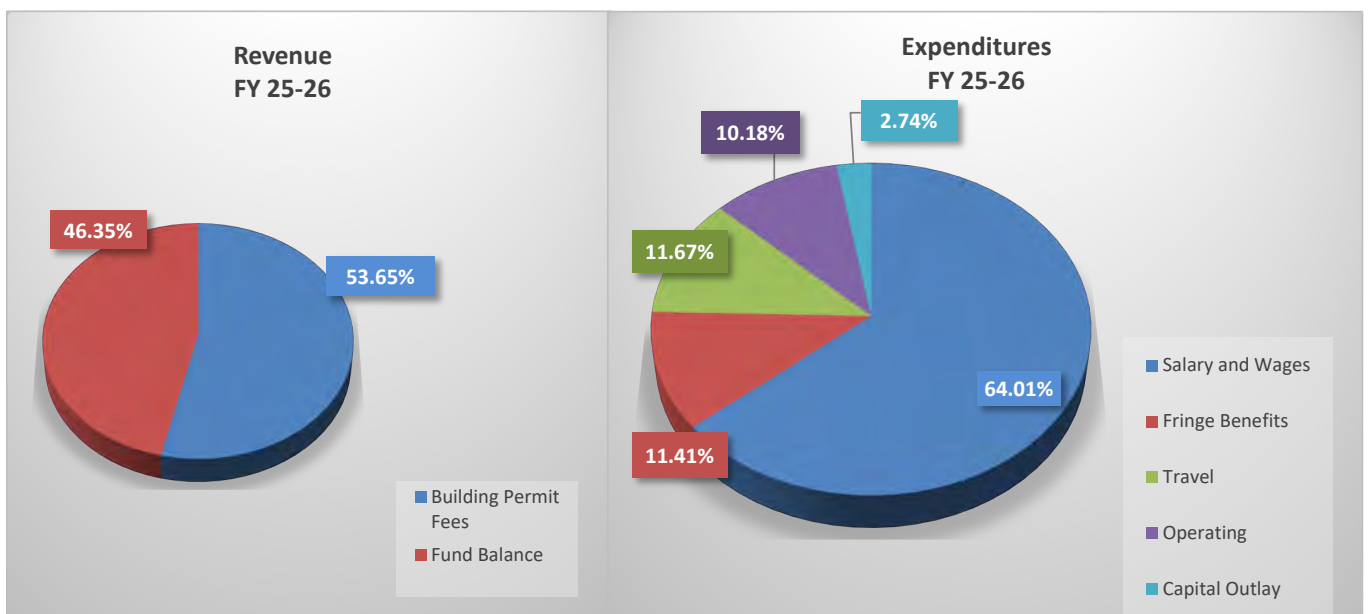
Planning Commission Fee Fund O.S. Title 19 868.4

Fees collected for permits and hearings before the Planning Commission, Floodplain Management Board and Board of Adjustment. The funds shall be expended by the planning commission for salaries of the staff, for mailing cost to potentially affected members of the public concerning notice of petitions for amendment to zoning regulations, for books records, supplies, fixtures and other necessary expenses incurred in the operation of the Planning Commission.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Building Permit Fees	\$ 372,462	\$ 347,724	# \$ 312,952
Total Operating Revenue	372,462	347,724	312,952
Operating Transfers In			
Operating Transfers Out			
Budgetary Fund Balance	435,605	441,927	270,335
Total Revenues, Transfers and Fund Balance	\$ 808,067	\$ 789,651	\$ 583,287

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ 221,179	\$ 215,840	\$ 268,793
52000 Fringe Benefits	83,052	86,687	\$ 47,899
53000 Travel	32,354	32,870	\$ 49,000
54000 Operating Expend.	26,899	172,299	\$ 42,752
55000 Capital Outlay	2,654	11,620	\$ 11,500
Total Expenditures	\$ 366,139	\$ 519,316	\$ 419,944

Ending Fund Balance	\$ 441,927	\$ 270,335	\$ 163,343



Local Emergency Planning Committee Fund 1250 FY 2025-26

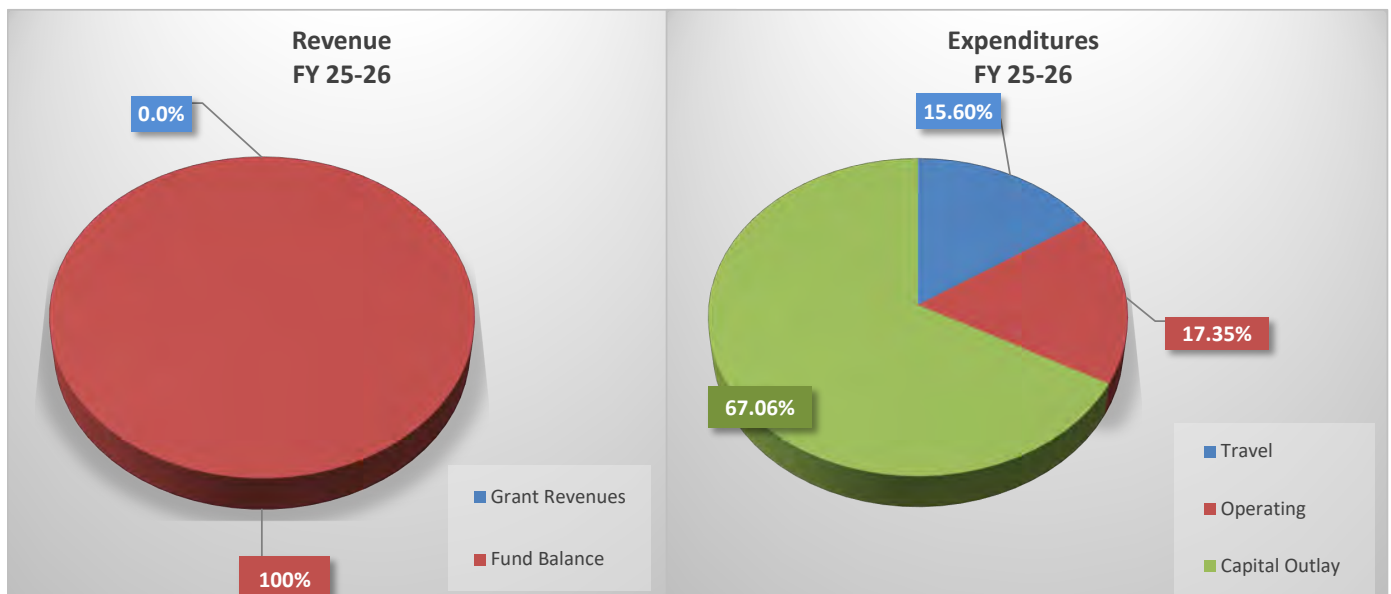
Local Emergency Planning Committee HMEP Grant O.S. Title 27A 4-2-103

Grant funds received from the U.S. Department of Transportation through the Oklahoma Department of Civil Emergency Management. Restricted for the LEPC for Hazardous Materials Emergency Planning activities.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
HMEP Grant Revenues	\$ -	\$ -	\$ -
Total Operating Revenue	-	-	-
Operating Transfers In			
Operating Transfers Out			
Budgetary Fund Balance	9,618	9,618	9,618
Total Revenues, Transfers and Fund Balance	\$ 9,618	\$ 9,618	\$ 9,618

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ -	\$ -	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	1,500
54000 Operating Expend.	-	-	3,262
55000 Capital Outlay	-	-	4,856
Total Expenditures	\$ -	\$ -	\$ 9,618

Ending Fund Balance	\$ 9,618	\$ 9,618	\$ -



Emergency Management Fund 1251 FY 2025-26

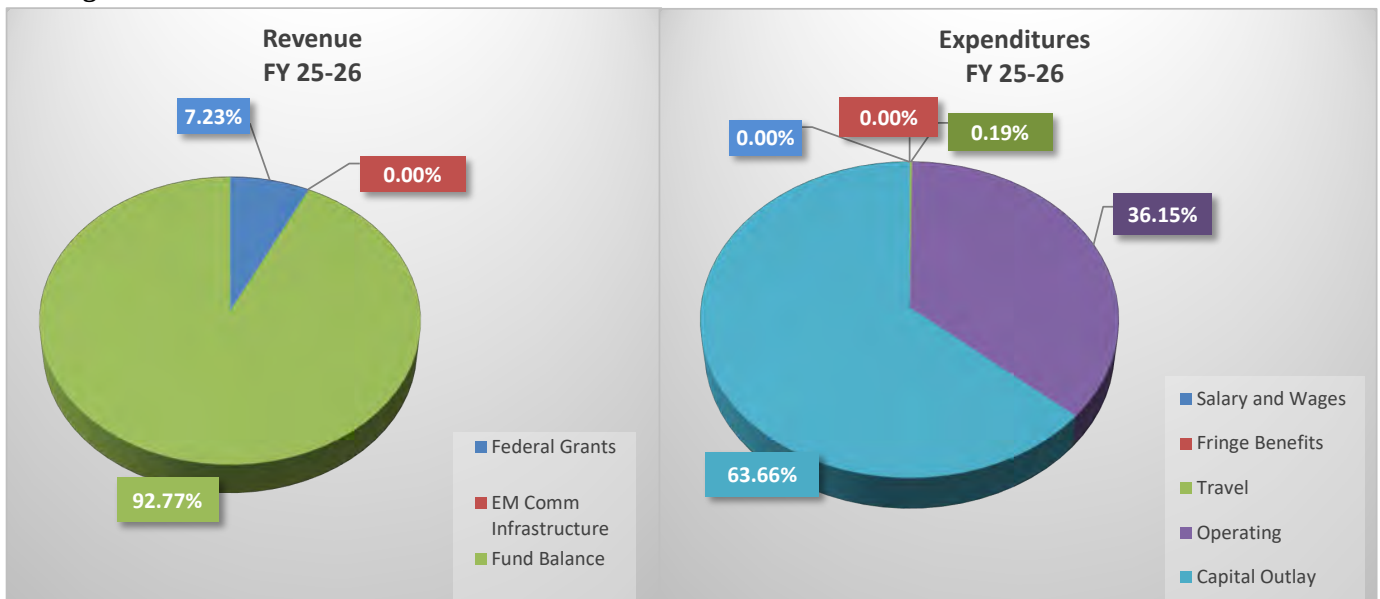
Emergency Management Fund O.S. Title 63 683.1

Revenues received from the Federal Emergency Management Agency for travel, operations, and capital items relating to the Emergency Management program.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Federal Grants-DPPE/Emergency Operation Plan/HMPG	\$ 60,000	\$ 60,000	\$ 54,000
EM Comm Infrastructure	32,000	-	-
FEMA Reimb	-	-	-
Total Operating Revenue	92,000	60,000	54,000
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	563,298	636,243	693,343
Total Revenues, Transfers and Fund Balance	\$ 655,298	\$ 696,243	\$ 747,343

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ -	\$ -	\$ -
52000 Fringe Benefits	-	-	\$ -
53000 Travel	-	-	\$ 943
54000 Operating Expend.	9,856	-	\$ 179,134
55000 Capital Outlay	9,200	2,900	\$ 315,445
Total Expenditures	\$ 19,056	\$ 2,900	\$ 495,522

Ending Fund Balance	\$ 636,243	\$ 693,343	\$ 251,821



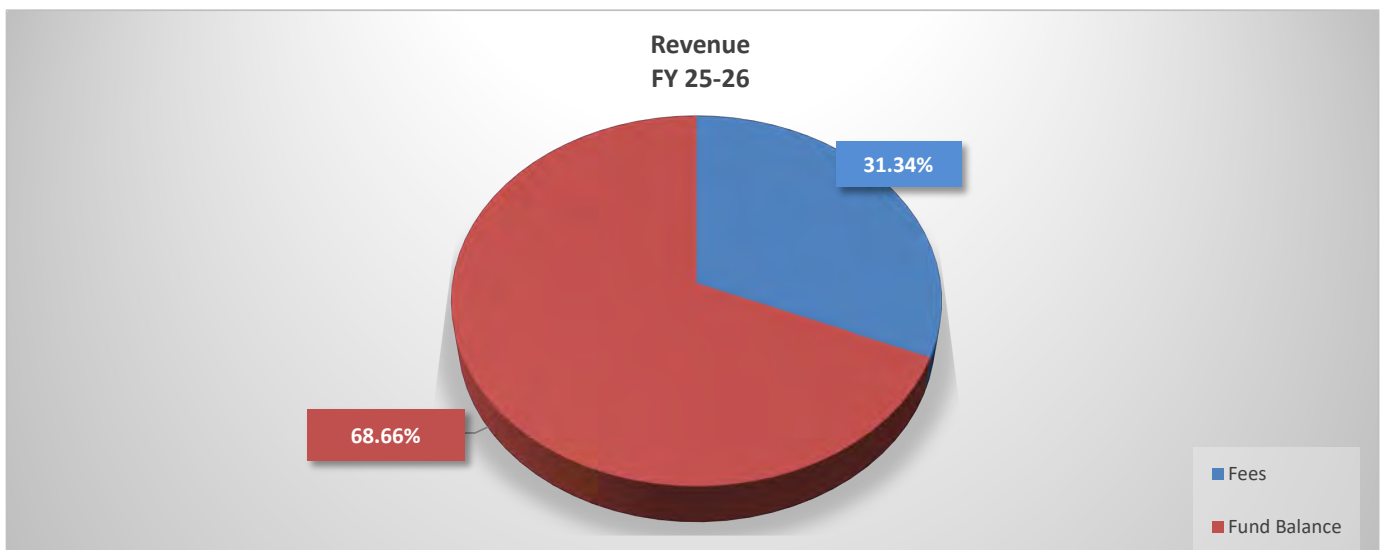
Court Services Fund 1260 FY 2025-26

Community Service Fee Fund O.S. Title 22 991a-4.1

Program established to provide an alternative to incarceration for nonviolent felony offenders Fees are paid by individuals sentenced to perform community service by the courts.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Fees	\$ 134,173	\$ 67,890	\$ 61,101
Total Operating Revenue	134,173	67,890	61,101
Operating Transfers In			
Operating Transfers Out			
Budgetary Fund Balance	161,472	188,407	133,854
Total Revenues, Transfers and Fund Balance	\$ 295,645	\$ 256,297	\$ 194,955

	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
Expenditures	FY 2023-24	FY 2024-25	FY 2025-26
51000 Salary and Wages	\$ -	\$ -	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	84	-	-
54000 Operating Expend.	102,034	121,332	-
55000 Capital Outlay	5,120	1,111	-
Total Expenditures	\$ 107,238	\$ 122,443	\$ -
Ending Fund Balance	\$ 188,407	\$ 133,854	\$ 194,955



Community Sentencing Fund 1270

FY 2025-26

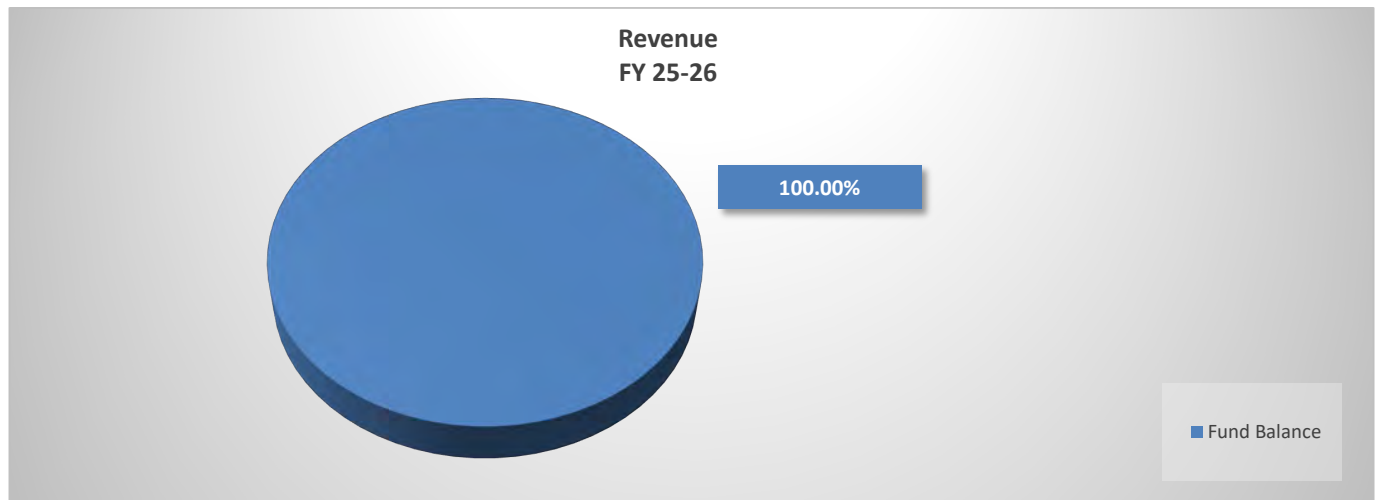
Community Sentencing Fund O.S. Title 22 988.6

Program established to provide an alternative to incarceration for nonviolent felony offenders. Fees are paid by individuals sentenced to perform community service by the courts.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Offender Fees	\$ -	\$ -	\$ -
State DOC Reimb.	-	-	-
Total Operating Revenue	-	-	-
Operating Transfers In			
Operating Transfers Out			
Budgetary Fund Balance	161,448	161,448	161,448
Total Revenues, Transfers and Fund Balance	\$ 161,448	\$ 161,448	\$ 161,448

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ -	\$ -	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	-	-	-
55000 Capital Outlay	-	-	-
Total Expenditures	\$ -	\$ -	\$ -

Ending Fund Balance	\$ 161,448	\$ 161,448	\$ 161,448



Drug Court Fund 1280 FY 2025-26

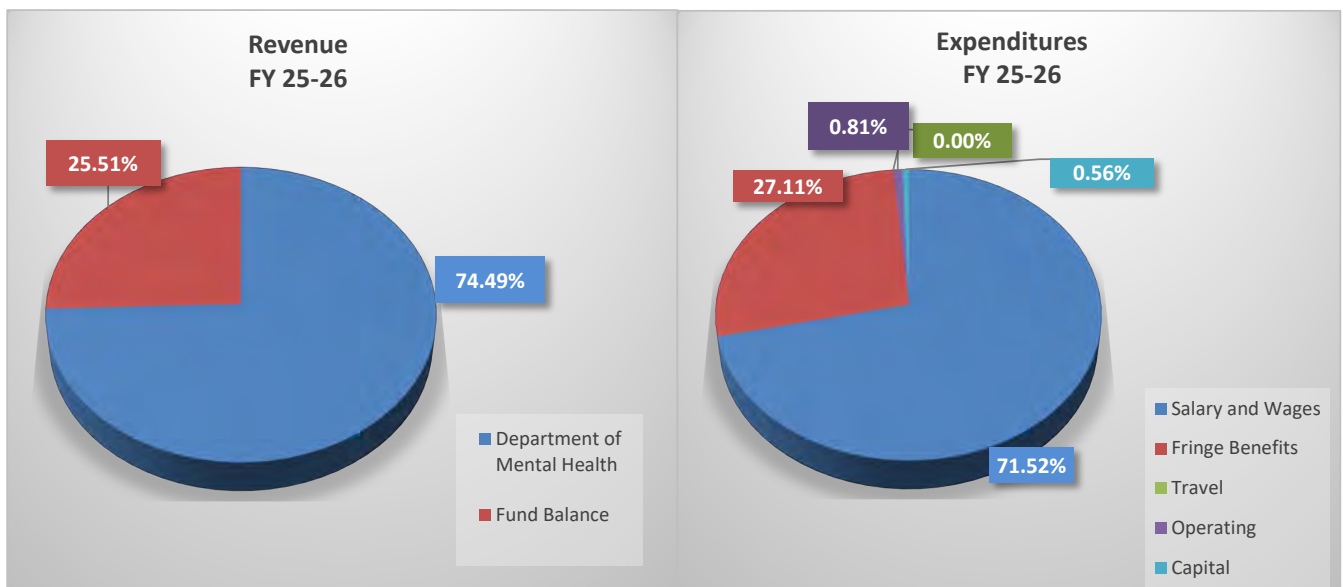
Drug Court Fund O.S. Title 22 471.1

Established to account for funds received from the Department of Mental Health for the purpose of administering a Drug Court program.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Department of Mental Health	\$ 362,617	\$ 849,079	\$ 764,171
Total Operating Revenue	362,617	849,079	764,171
Operating Transfers In	11,910		
Operating Transfers Out	-		
Budgetary Fund Balance	32,424	80,788	261,644
Total Revenues, Transfers and Fund Balance	\$ 406,951	\$ 929,867	\$ 1,025,815

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ 234,650	\$ 484,369	\$ 532,300
52000 Fringe Benefits	83,842	172,462	\$ 201,797
53000 Travel			\$ -
54000 Operating Expend.	5,547	8,401	\$ 6,000
55000 Capital Outlay	2,124	2,991	\$ 4,200
Total Expenditures	\$ 326,163	\$ 668,223	\$ 744,297

Ending Fund Balance	\$ 80,788	\$ 261,644	\$ 281,518



Mental Health Court Fund 1282

FY 2025-26

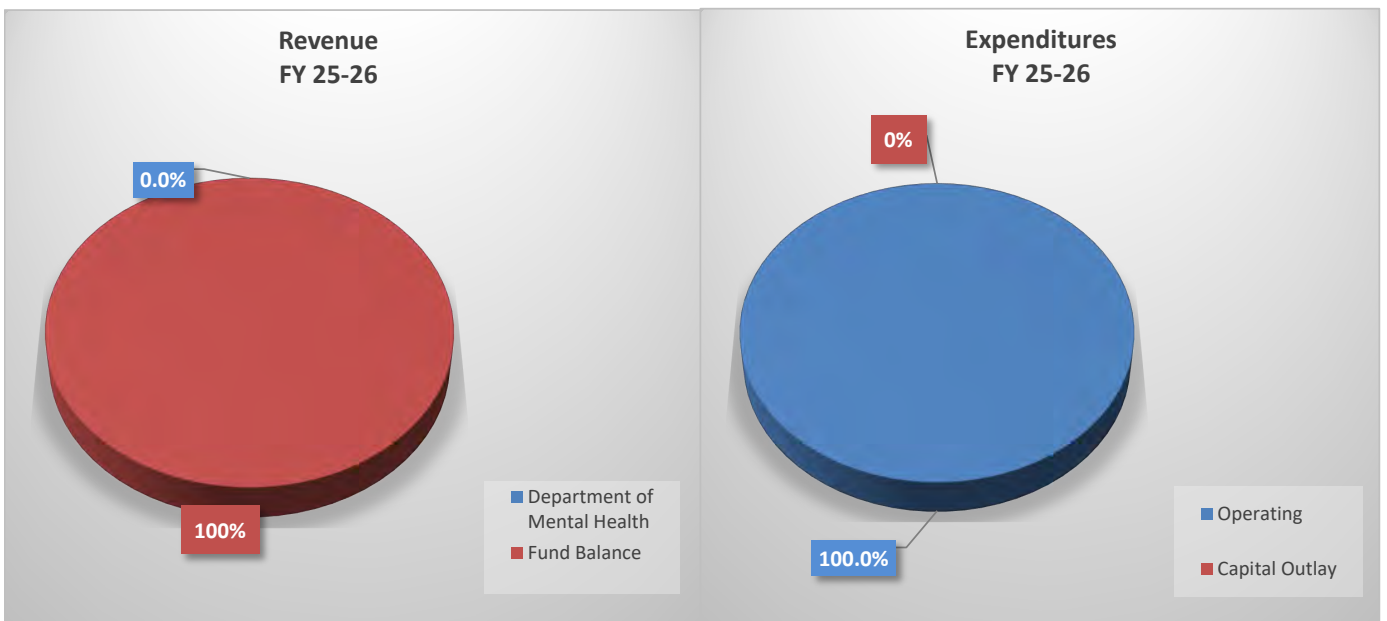
Mental Health Court Fund O.S. Title 22 472

Established to account for funds received from the Department of Mental Health for the purpose of administering a mental health program in accordance with T. 22 O.S. §472.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Department of Mental Health	\$ 3,000	\$ -	\$ -
Total Operating Revenue	3,000	-	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	14,247	13,632	11,949
Total Revenues, Transfers and Fund Balance	\$ 17,247	\$ 13,632	\$ 11,949

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ -	\$ -	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expnd.	3,615	1,683	10,000
55000 Capital Outlay	-	-	-
Total Expenditures	\$ 3,615	\$ 1,683	\$ 10,000

Ending Fund Balance	\$ 13,632	\$ 11,949	\$ 1,949



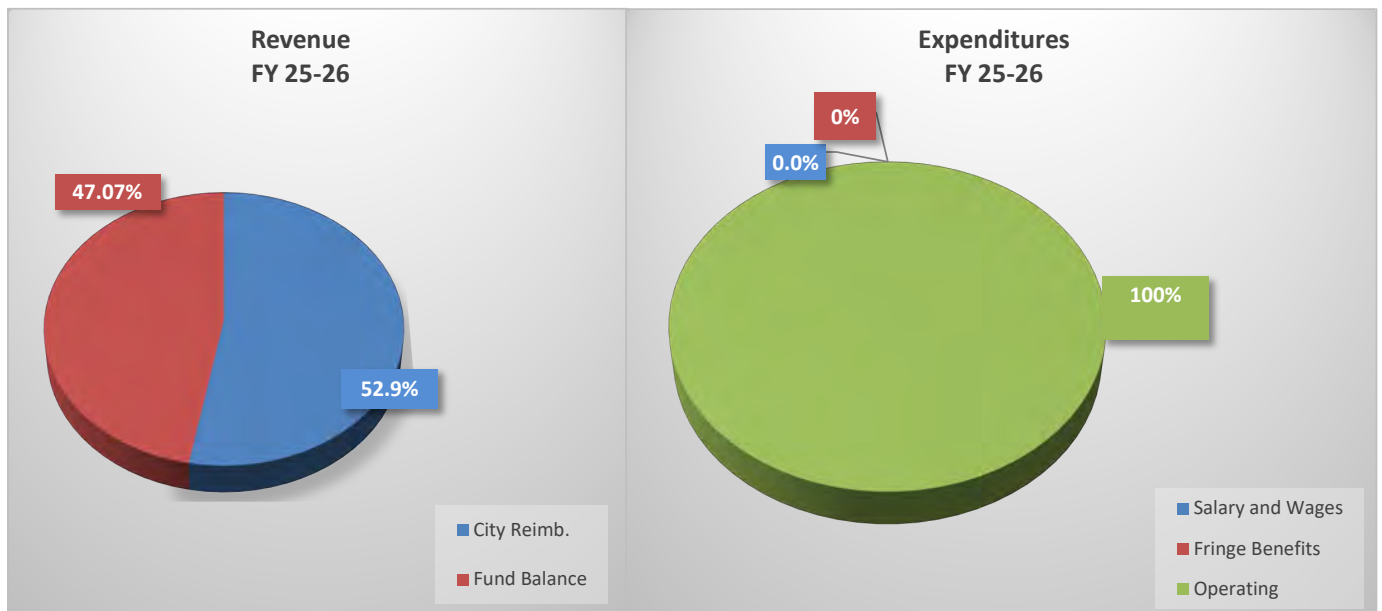
Shine Program Fund 1290 FY 2025-26

SHI E Program Fund O.S. Title 19 339.7

Program established to remove graffiti, overgrowth of weeds and grass, and the pickup and hauling of trash and debris from public areas in Oklahoma County and to aid in all SHINE related expenses of this program related to the expense of county employees who are tasked with supervising low level offenders who have been court ordered and sentenced to perform community service for the SHINE program.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Shine Court Fees	\$ 221	\$ -	\$ -
City and Other County Reimbursements	183,408	170,022	153,020
Donations	-	-	-
Total Operating Revenue	183,629	170,022	153,020
Operating Transfers In	-		
Operating Transfers Out			
Budgetary Fund Balance	299,963	159,837	136,102
Total Revenues, Transfers and Fund Balance	\$ 483,592	\$ 329,859	\$ 289,122

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	\$ 181,630		\$ -
52000 Fringe Benefits	71,327		\$ -
53000 Travel			\$ -
54000 Operating Expend.	33,510	\$ 193,757	\$ 232,964
55000 Capital Outlay	37,288		\$ -
Total Expenditures	\$ 323,755	\$ 193,757	\$ 232,964
Ending Fund Balance	\$ 159,837	\$ 136,102	\$ 56,158



MIS Special Revenue Fund 1300

FY 2025-26

MIS Special Revenue Fund

Program established to collect funds for EJS Portal Access.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
EJS Portal Access Fees	\$ -	\$ -	\$ -
Total Operating Revenue	-	-	-
Operating Transfers In	-	-	
Operating Transfers Out		-	
Budgetary Fund Balance	20,954	20,954	1,759
Total Revenues, Transfers and Fund Balance	\$ 20,954	\$ 20,954	\$ 1,759

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	-	5,750	\$ 14,000
52000 Fringe Benefits	-	440	\$ 1,071
53000 Travel	-	-	\$ -
54000 Operating Expend.	-	13,006	\$ 165,734
55000 Capital Outlay	-	-	\$ -
Total Expenditures	\$ -	\$ 19,195	\$ 180,805
Ending Fund Balance	\$ 20,954	\$ 1,759	\$ (179,046)

Special Projects Fund 1400-Coronavirus Relief FY 2025-26

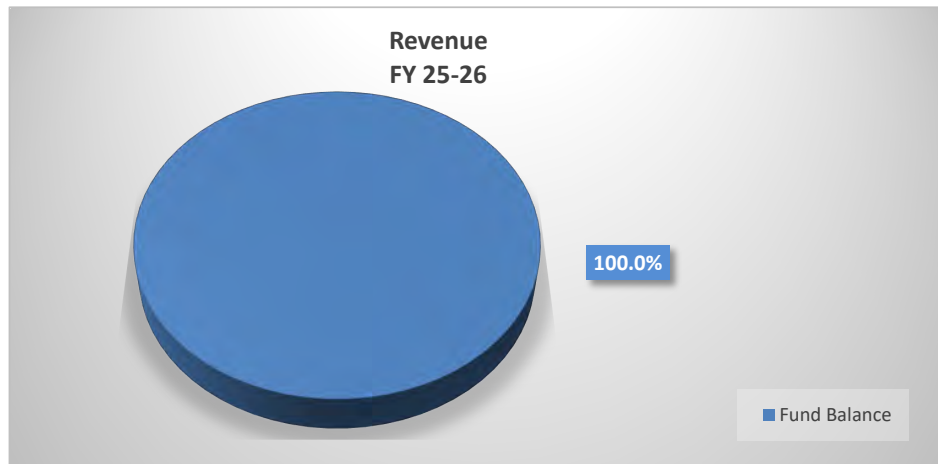
Special Projects Fund - Coronavirus Relief (CARES Act) O.S. Title 19 339

This fund was established to account for the funds received from the Coronavirus Relief Fund established by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The payments received from the fund may only be used to cover costs that are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
U.S. Treasury	\$ -	\$ -	\$ -
Interest Income	2,043,897	-	-
Total Operating Revenue	2,043,897	-	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	-	2,861,455	2,861,455
Total Revenues, Transfers and Fund Balance	\$ 2,043,897	\$ 2,861,455	\$ 2,861,455

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	-	-	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	(817,559)	-	-
55000 Capital Outlay	-	-	-
Total Expenditures	\$ (817,559)	\$ -	\$ -

Ending Fund Balance	\$ 2,861,455	\$ 2,861,455	\$ 2,861,455



Rental Assistance Fund 1405

FY 2025-26

Emergency Rental Assistance Program O.S. Title 19 339

This fund was established to account for the funds received from the U.S. Treasury Department's Emergency Rental Assistance Program established by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The payments received from the fund may only be used to assist households that are unable to pay rent and utilities due to the Coronavirus Disease 2019 (COVID-19) pandemic.

	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Revenue			
U.S. Treasury	\$ -	\$ -	\$ -
Interest Income	\$ -	-	-
Total Operating Revenue	-	-	-
Operating Transfers In	-		
Operating Transfers Out			
Budgetary Fund Balance	-	-	-
Total Revenues, Transfers and Fund Balance	\$ -	\$ -	\$ -
	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
Expenditures			
51000 Salary and Wages	-	-	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	-	-	-
55000 Capital Outlay	-	-	-
Total Expenditures	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -

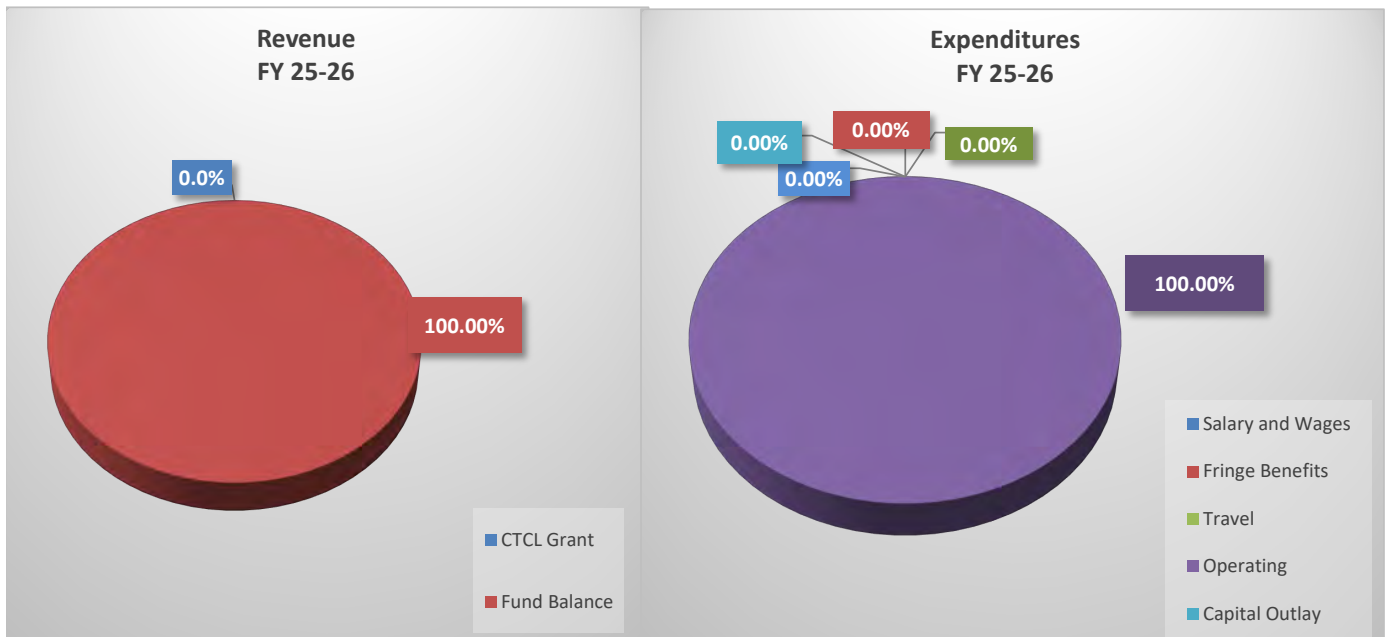
Election Board-CTCL Fund 1410 FY 2025-26

This fund was established to account for the funds received from The Center for Tech and Civic Life (CTCL) Foundation. The grant funds must be used exclusively for the public purpose of planning and operationalizing safe and secure election administration in Oklahoma County covering costs that are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
CTCL Grant	\$ -	\$ -	\$ -
Interest Income	-	-	-
Total Operating Revenue	-	-	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	25,827	12,978	12,978
Total Revenues, Transfers and Fund Balance	\$ 25,827	\$ 12,978	\$ 12,978

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted Budget FY 2025-26
51000 Salary and Wages	-	-	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	-	-	12,978
55000 Capital Outlay	12,848	-	-
Total Expenditures	\$ 12,848	\$ -	\$ 12,978

Ending Fund Balance	\$ 12,978	\$ 12,978	\$ -



American Rescue Plan Act Fund 1415

FY 2025-26

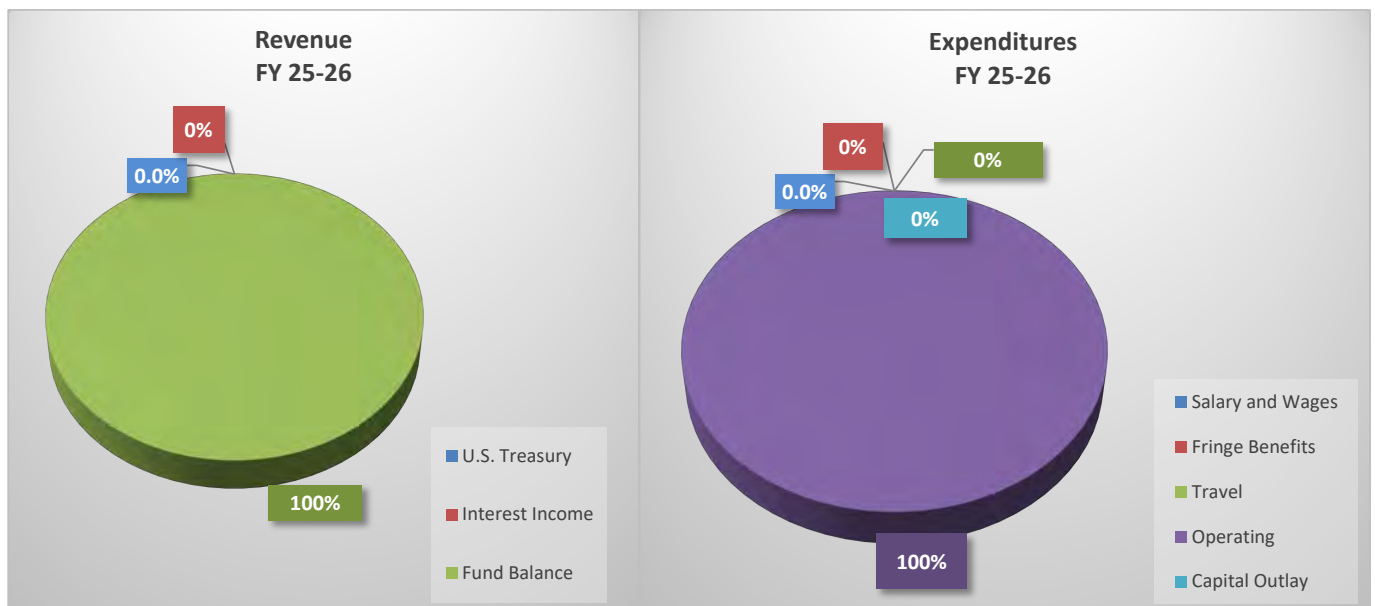
American Rescue Plan Act 2021 O.S. Title 19 339

This fund was established to account for the funds received from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan Act 2021. The payments received from the fund may only be used to cover costs that are necessary expenditures in response to and recovery from the COVID-19 public health emergency.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
U.S. Treasury	\$ -	\$ -	\$ -
Interest Income	-	-	-
Total Operating Revenue	-	-	-
Operating Transfers In	-		
Operating Transfers Out			
Budgetary Fund Balance	114,331,811	76,676,316	60,567,786
Total Revenues, Transfers and Fund Balance	\$ 114,331,811	\$ 76,676,316	\$ 60,567,786

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Estimated Budget FY 2025-26
51000 Salary and Wages	11,389.50	6,201	\$ -
52000 Fringe Benefits	871.31	474	-
53000 Travel	0.00	-	-
54000 Operating Expend.	30,836,526.97	9,905,825	60,567,786
55000 Capital Outlay	6,806,707.29	6,196,029	-
Total Expenditures	\$ 37,655,495	\$ 16,108,530	\$ 60,567,786

Ending Fund Balance	\$ 76,676,316	\$ 60,567,786	\$ -



ARPA-LATCF Fund 1420 FY 2025-26

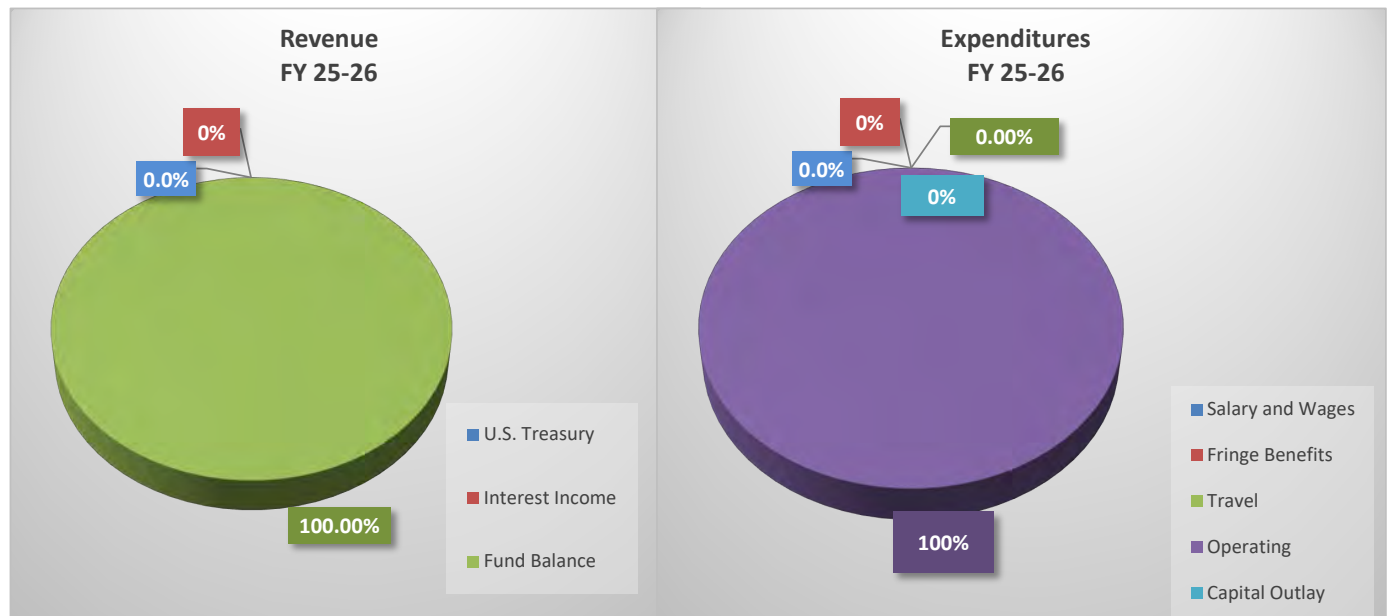
ARPA- ATCF O.S. Title 19 339

The Local Assistance and Tribal Consistency Fund is a general revenue enhancement program that provides additional assistance to eligible Tribal governments, eligible revenue sharing counties and eligible revenue sharing consolidated governments as part of the American Rescue Plan. The payments received from the fund may be used by Tribal governments for any governmental purpose other than a lobbying activity.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
U.S. Treasury	\$ 50,000	\$ 50,000	\$ -
Interest Income	-	-	-
Total Operating Revenue	50,000	50,000	-
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	-	50,000	100,000
Total Revenues, Transfers and Fund Balance	\$ 50,000	\$ 100,000	\$ 100,000

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Estimated Budget FY 2025-26
51000 Salary and Wages	-	-	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	-	-	100,000
55000 Capital Outlay	-	-	-
Total Expenditures	\$ -	\$ -	\$ 100,000

Ending Fund Balance	\$ 50,000	\$ 100,000	\$ -



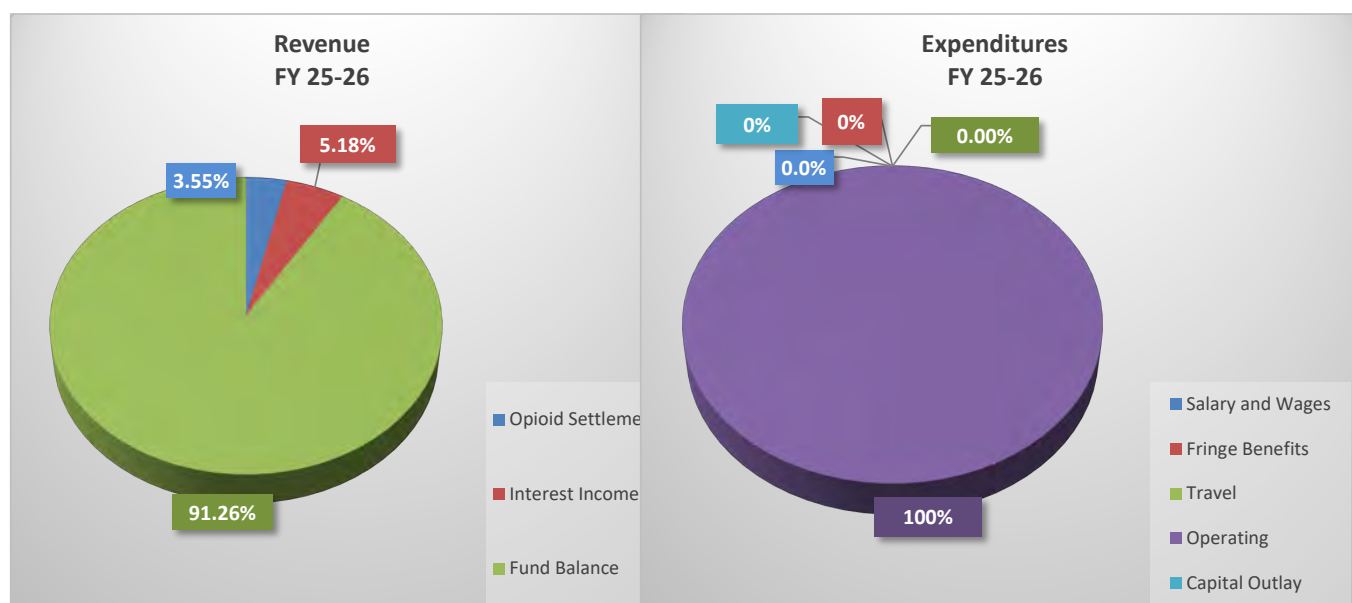
Opioid-Juul Settlement Fund 1500 FY 2025-26

This fund was established to account for the Class Action Settlement Funds received from Opioid and Juul e-cigarette manufacturing marketing and sales practices. The payments received from the fund may only be used to cover costs that are necessary expenditures in response to research, and programs designed for Opioid and e-cigarette use prevention, treatment and recovery strategies.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Opioid Settlements	\$ 1,718,600	\$ 112,693	\$ 112,693
JUUL Settlements	182,522	182,522	164,270
Total Operating Revenue	1,901,122	295,215	276,963
Operating Transfers In	-		
Operating Transfers Out			
Budgetary Fund Balance	697,357	2,598,479	2,893,693
Total Revenues, Transfers and Fund Balance	\$ 2,598,479	\$ 2,893,693	\$ 3,170,656

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Estimated Budget FY 2025-26
51000 Salary and Wages	-	-	\$ -
52000 Fringe Benefits	-	-	-
53000 Travel	-	-	-
54000 Operating Expend.	-	-	3,170,656
55000 Capital Outlay	-	-	-
Total Expenditures	\$ -	\$ -	\$ 3,170,656

Ending Fund Balance	\$ 2,598,479	\$ 2,893,693	-

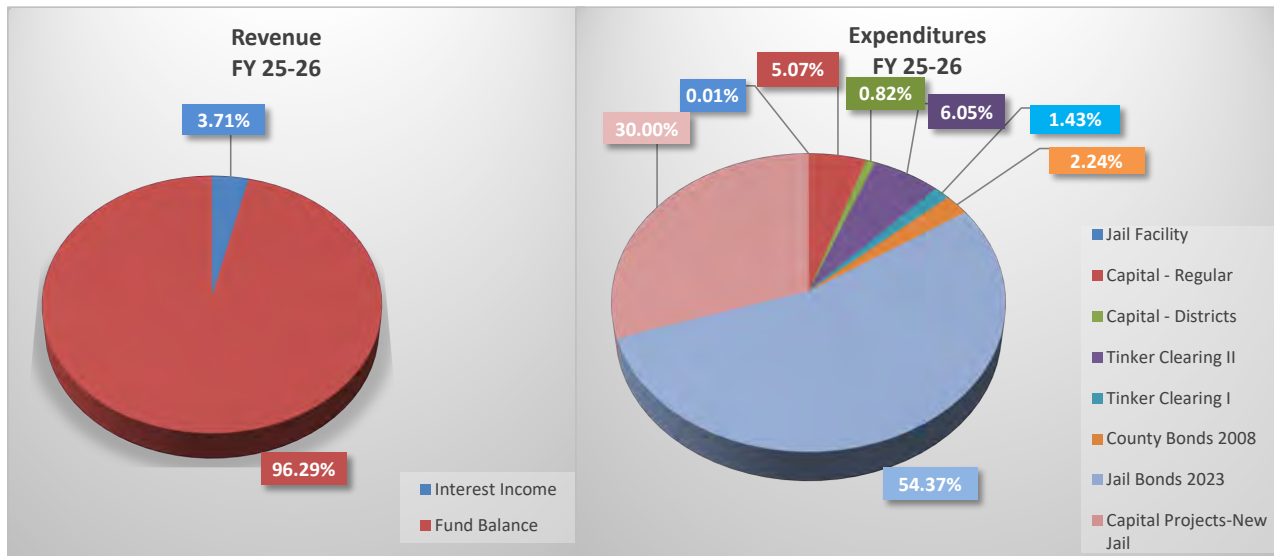


Capital Projects



Capital Projects Budget Summary FY 2025-26

	Actual FY 2023-24	Estimated Actual FY 2024-25	Adopted and Estimated FY 2025-26
Beginning Fund Balance	\$ 67,043,091	\$ 62,054,297	\$ 57,088,490
Revenue			
Bond Proceeds	\$ -	\$ -	\$ -
Oklahoma Department of Commerce	-	-	-
FEMA	-	-	-
Sale of Capital Assets	-	-	-
TIF Reimbursements	105,580	2,050,127	-
Miscellaneous Revenue	1,286	390,000	200
Interest Income	3,253,415	2,443,655	2,199,289
Total Revenue	\$ 3,360,281	\$ 4,883,782	\$ 2,199,489
 Total Transfers (Net)	 4,360,000	 5,750,000	 -
Total Resources	\$ 74,763,373	\$ 72,688,078	\$ 59,287,979
Expenditures			
Capital - Regular	\$ 4,008,757	\$ 858,719	\$ 2,943,635
Capital - Districts	-	-	474,489
Tinker Clearing I	-	-	833,067
Tinker Clearing II	-	-	3,515,286
County Bonds 2008	-	-	1,299,469
Jail Bonds 2023	3,691,029	14,696,820	31,574,625
Jail Facility	-	-	8,694
Sale of Property	-	-	-
Capital Projects-New Jail	5,009,290	44,050	17,419,219
Total Expenditures	\$ 12,709,076	\$ 15,599,589	\$ 58,068,485
 Ending Fund Balance	 \$ 62,054,297	 \$ 57,088,490	 \$ 1,219,494



Capital Projects-Regular Fund 2010
FY 2025-26

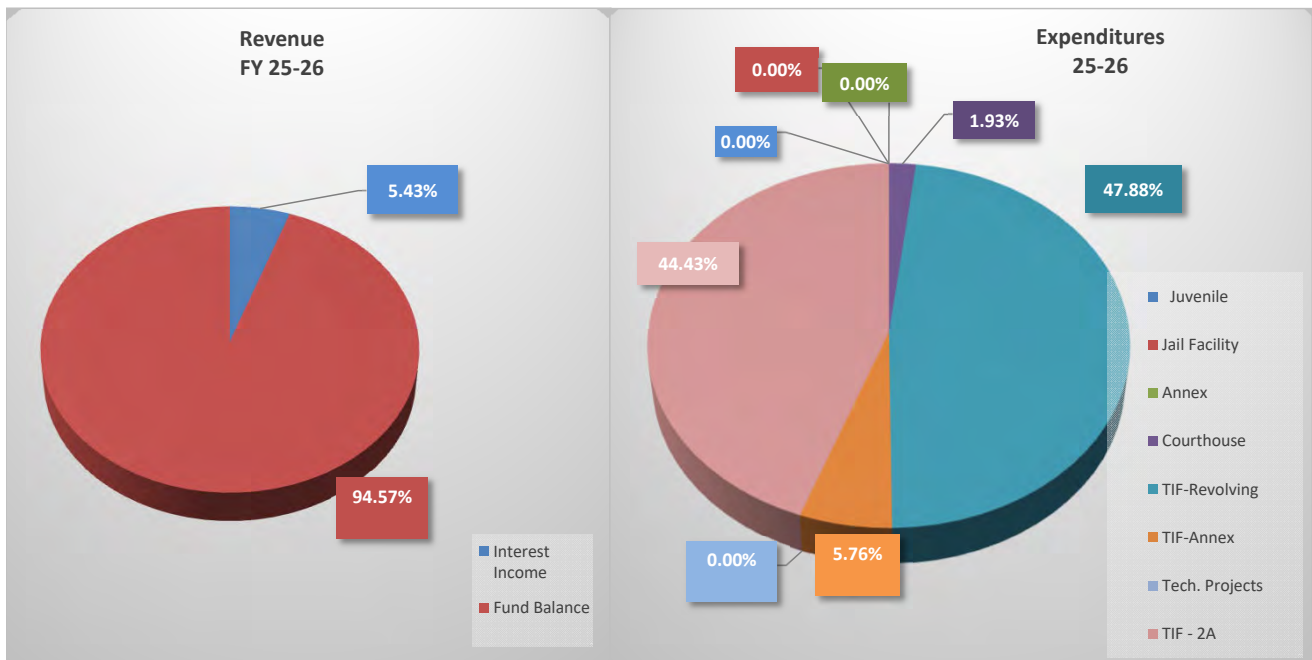
Capital Project-Regular Fund O.S. Title 19 1409

Major capital improvements financed by general obligation bonds, capital grants or contributions shall use a capital projects fund budget. All capital improvement projects to County owned buildings are budgeted and paid from the Capital Project-Regular fund.

Revenue	Actual Revenue FY 2023-24	Estimated Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Interest Income	\$ 258,129	\$ 245,372	\$ 220,835
TIF Reimbursements	105,580	2,050,127	-
Misc Reimb	-	-	-
Total Operating Revenue	363,709	2,295,499	220,835
Operating Transfers In	860,000	250,000	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	4,944,256	2,159,207	3,845,987
Total Revenues, Transfers and Fund Balance	\$ 6,167,964	\$ 4,704,706	\$ 4,066,822
Expenditures	Actual Expenditures FY 2023-24	Estimated Expenditures FY 2024-25	Adopted and Estimated Budget FY 2025-26
Facilities			
Capital Projects-as needed	\$ 167,165	\$ 75,310	\$ 300,000
Annex:			
Annex Temporary 6th Floor Relocation	-	1,714	
Annex bathroom flooring	-	-	
Annex & courthouse snack area	-	-	
DA Badget Access	-	9,724	
Annex carpet	6,158	3,155	50,000
Sixth floor restoration	2,126,196		
Juvenile:			
Replace cell doors in dayroom	-		
Brick Tuck and Window Seal	-		
Social services buildout at JJC	14,846	-	
Waiting/Lobby addition	-	4,855	
Juvenile Referee Courtroom	-		
Cameras in stairwells	-		
Sally port garage door repair	-		
Controls for AHU System	-		
Kitchen plumbing replacement	-		
Fire safe ball valves	-		
Joint sealant repairs	-		
Chiller project	-	-	
Courtroom	-		
Courthouse:			
11th floor courthouse stairwell	-	40,400	
3rd Floor Judicial chambers	-	28,341	-
Carpet	19,839	14,445	50,000
Courthouse elevator modernization	853,453	632,281	
Jail elevator	-		
Courthouse Security Improvement	-	-	
Courthouse roof repair	-	-	
Courthouse elevators repair	-	-	
Total Facilities Projects	\$ 3,187,657	\$ 810,226	\$ 400,000

Capital Projects-Regular Fund 2010 **FY 2025-26**

Techology Projects	87,500	-	
TIF - County Annex	721,535	47,858	149,371
TIF - Revolving	12,065	635	1,241,960
TIF - 2A	-	-	1,152,304
Total Expenditures	\$ 4,008,757	\$ 858,719	\$ 2,943,635
Ending Fund Balance	\$ 2,159,207	\$ 3,845,987	\$ 1,123,187



Capital Projects Budget Detail FY 2025-26

Facilities	<u>Requested</u>	<u>Adopted Budget</u>
Capital Projects - as needed	\$ 300,000	\$ 300,000
Courthouse		
Carpet	50,000	50,000
Third floor judicial chambers	\$ -	\$ -
County Office Building -Annex		
Annex carpet	50,000	50,000
Insurance deductible and depreciation	100,000	100,000
Grand Total Facilities	<u>\$ 500,000</u>	<u>\$ 500,000</u>
Grand Total Capital Projects	<u>\$ 500,000</u>	<u>\$ 500,000</u>

Capital Projects-Districts Fund 2020 **FY 2025-26**

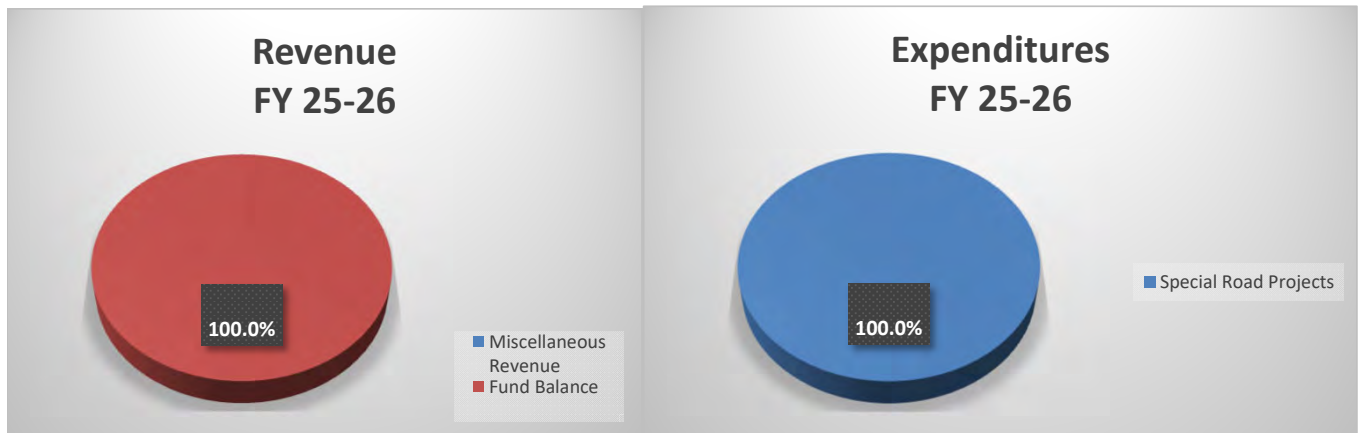
Capital Project-Districts Fund O.S. Title 19 1409

Major capital improvements financed by general obligation bonds, capital grants or contributions shall use a capital projects fund budget.
Fund established to account for highway capital projects.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Miscellaneous Revenue	\$ -	\$ -	\$ -
Federal Reimb - Bridge Project	-	-	-
Total Operating Revenue	-	-	-
Operating Transfers In	-		
Operating Transfers Out	-		
Budgetary Fund Balance	474,489	474,489	474,489
Total Revenues, Transfers and Fund Balance	\$ 474,489	\$ 474,489	\$ 474,489

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted and Estimated Budget FY 2025-26
Special Road Projects	\$ -	\$ -	\$ 474,489
Total Expenditures	\$ -	\$ -	\$ 474,489

Ending Fund Balance	\$ 474,489	\$ 474,489	\$ -



Capital Projects Tinker Clearing I Fund 2030 **FY 2025-26**

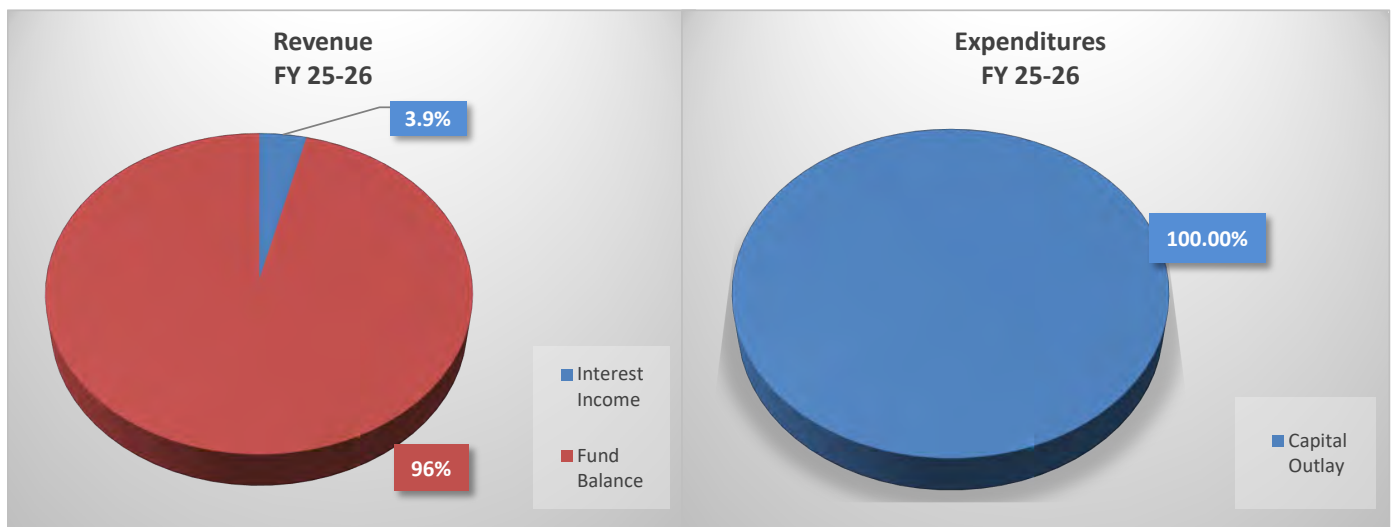
Capital Project-Tinker Clearing O.S. Title 62 Chapter 2 351-359

This fund was established to account for the collection and expenditures of two Airport Hazard bonds issued in 1973 and 1975 authorized by voters in a special election for the acquisition and clearing of land surrounding Tinker Air Force Base.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Interest Income	\$ 36,600	\$ 36,060	\$ 32,454
Miscellaneous	200	-	200
Sale of Capital Assets	-	-	-
Total Operating Revenue	36,800	36,060	32,454
Operating Transfers In			
Operating Transfers Out			
Budgetary Fund Balance	727,753	764,553	800,613
Total Revenues, Transfers and Fund Balance	\$ 764,553	\$ 800,613	\$ 833,067

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted and Estimated Budget FY 2025-26
55000 Capital Outlay	\$ -	\$ -	\$ 833,067
Total Expenditures	\$ -	\$ -	\$ 833,067

Ending Fund Balance	\$ 764,553	\$ 800,613	\$ -



Capital Projects Tinker Clearing II Fund 2031 **FY 2025-26**

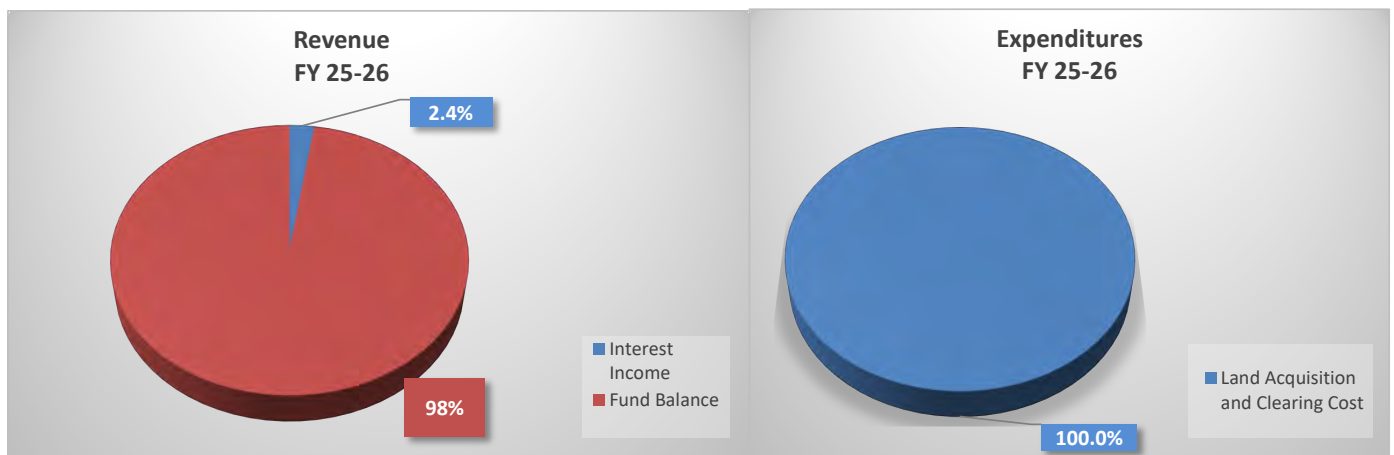
Capital Project-Tinker Clearing II O.S. Title 62 Chapter 2 351-359

Established to account for the collection and expenditures of \$20,000,000 of General Obligation Bonds issued in 2002 & 2003. The bonds were issued for the purpose of acquiring property in the vicinity of Tinker Air Force Base in order to provide for the safety of those citizens and provide for the continued assurance of the economic well being of Oklahoma County.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Interest Income	\$ 114,864	\$ 94,383	\$ 84,945
Miscellaneous	-	390,000	-
Total Operating Revenue	114,864	484,383	84,945
Operating Transfers In			
Operating Transfers Out			
Budgetary Fund Balance	2,831,094	2,945,958	3,430,341
Total Revenues, Transfers and Fund Balance	\$ 2,945,958	\$ 3,430,341	\$ 3,515,286

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted and Estimated Budget FY 2025-26
Administrative Cost	\$ -	\$ -	\$ -
Land Acquisition and Clearing Cost	-	-	3,515,286
Total Expenditures	\$ -	\$ -	\$ 3,515,286

Ending Fund Balance	\$ 2,945,958	\$ 3,430,341	\$ -



Capital Projects County Bonds 2008 Fund 2032

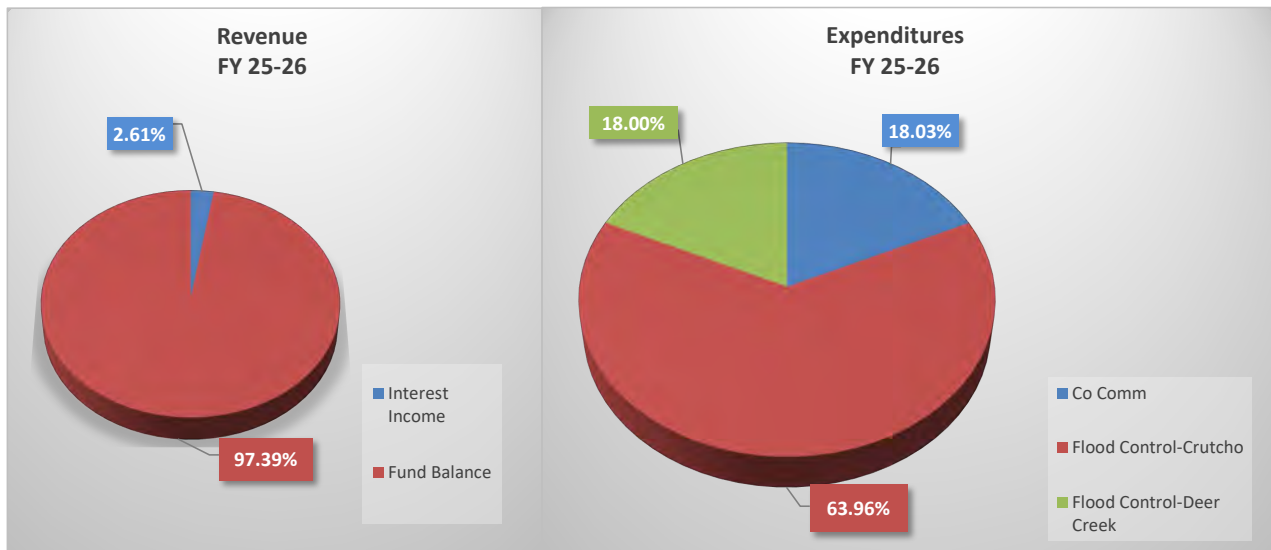
FY 2025-26

Capital Project-County Bonds 2008 O.S. Title 62 Chapter 2 § 351-359

Established to account for the collection and expenditures of \$61,500,000 of General Obligation Bonds issued in 2008. The bonds were issued to provide funds for 1.) the acquisition of the General Motors plant and land located near the Tinker Air Force Base. 2.) Natural hazard mitigation and flooding control at Crutch Creek and Deer Creek flood plains and surrounding areas which facilitate the construction of infrastructure and acquisition of real property. 3.) To provide funds for the purpose of providing capital improvements for the Oklahoma County Courthouse and Annex buildings including utility systems replacement, such as plumbing, electrical, sewer, HVAC and fire suppression systems.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Oklahoma Department of Commerce	\$ -		-
FEMA	-	-	-
Interest Income	47,412	40,157	36,141
Total Revenue	47,412	40,157	36,141
Operating Transfers In	-	2,000,000	-
Operating Transfers Out	-	(2,000,000)	-
Budgetary Fund Balance	1,262,331	1,309,743	1,349,900
Total Revenues, Transfers and Fund Balance	\$ 1,309,743	\$ 1,349,900	1,386,041

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted and Estimated Budget FY 2025-26
Flood Control-Crutch Creek	\$ -	\$ -	827,217
Flood Control-Deer Creek	-	-	232,826
County Building Projects	-	-	-
Sale of Material-GM Plant	-	-	-
County Bonds/Admin	-	-	239,426
Total Expenditures	\$ -	\$ -	1,299,469
Ending Fund Balance	\$ 1,309,743	\$ 1,349,900	86,572



Capital Projects Jail Bonds 2023 Fund 2034 FY 2025-26

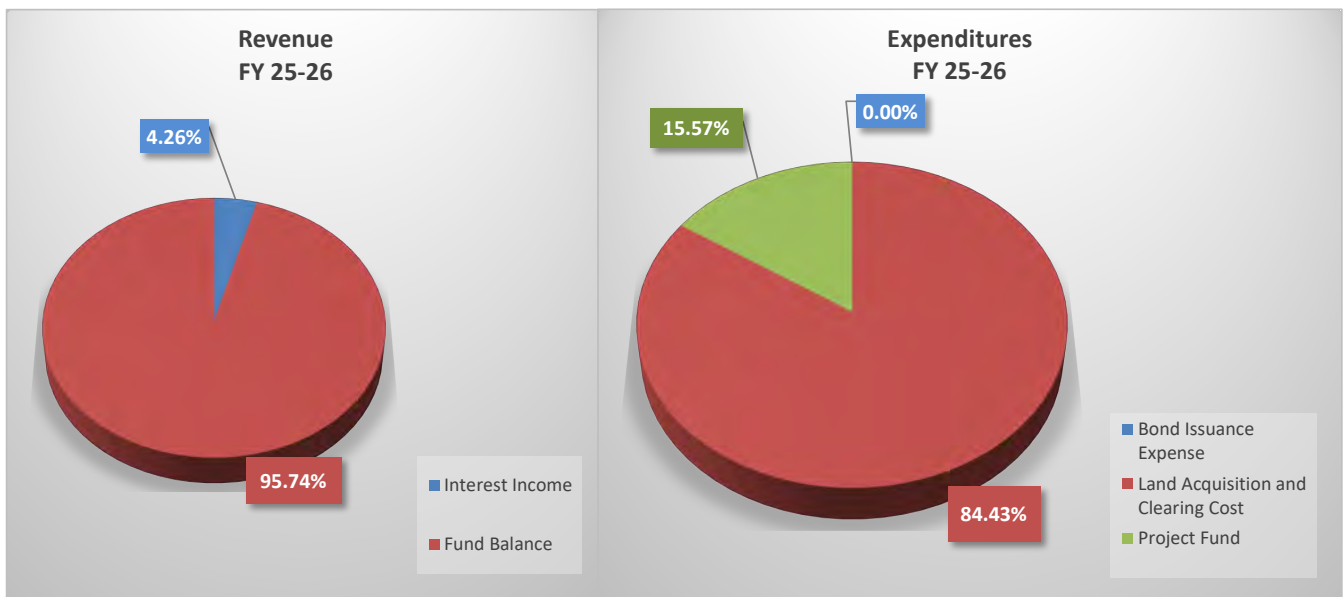
Jail Bonds 2023 O.S. Title 62 Chapter 2 § 351-359

Established to account for the collection and expenditures of \$45,000,000 of General Obligation Bonds issued in 2023. The bonds were issued to provide funds for 1.) finance site acquisition, engineering and architectural plans and utilities related to the acquisition and construction of governmental facilities, including a new county jail with mental health and court facilities, a sheriff's office, and related facilities and 2.) pay the costs of issuance of the Series 2023 Bonds.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Bond Proceeds	\$ -	\$ -	-
Miscellaneous	-	-	-
Interest Income	2,333,889	1,495,441	1,345,897
Total Revenue	2,333,889	1,495,441	1,345,897
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	44,787,247	43,430,107	30,228,728
Total Revenues, Transfers and Fund Balance	\$ 47,121,136	\$ 44,925,548	31,574,625

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted and Estimated Budget FY 2025-26
Bond Issuance Expense	\$ -	-	-
Land Acquisition and Clearing Cost	-	-	-
New County Jail	-	-	31,574,625
Administrative Cost	3,691,029	14,696,820	-
Total Expenditures	\$ 3,691,029	\$ 14,696,820	31,574,625

Ending Fund Balance	\$ 43,430,107	\$ 30,228,728	-



Jail Facility Fund 2040 FY 2025-26

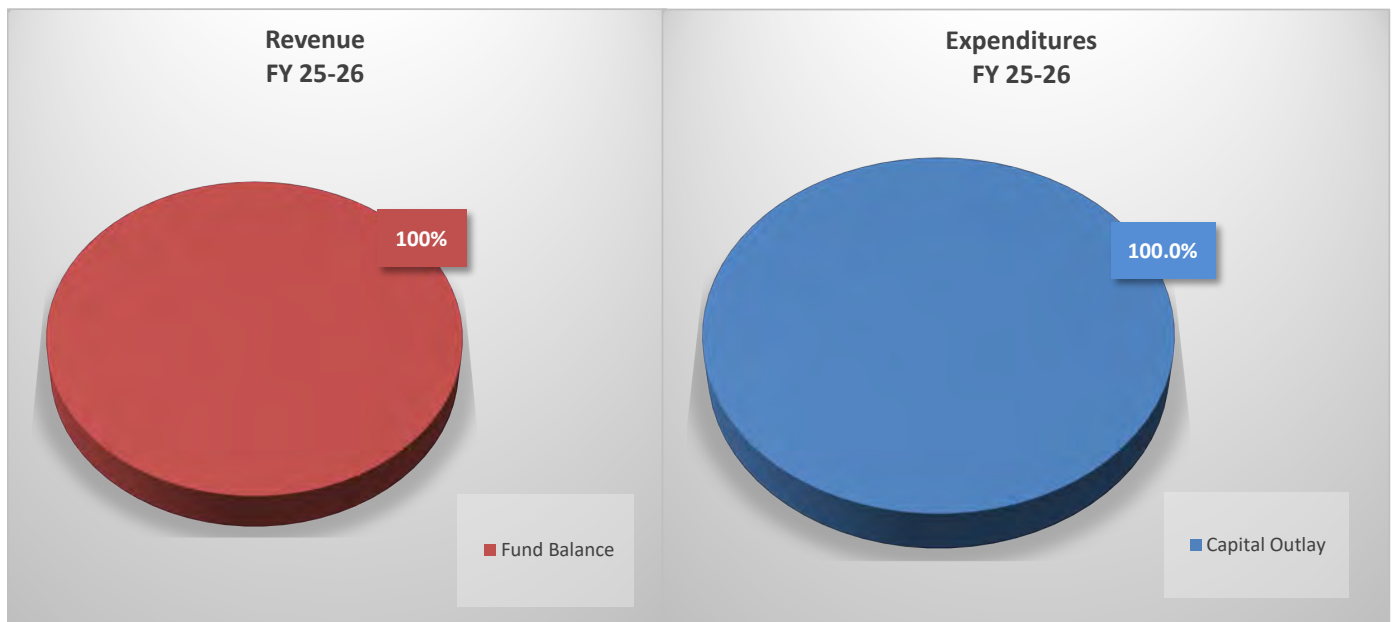
Jail Facility Fund

Established to account for the collection and expenditures of a temporary 1 cent sales tax in 1988 for the construction of the Oklahoma County Jail Facility built in 1992. Revenue received today is from unpaid sales taxes that are paid from property tax liens when the property is sold.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Sales Tax	\$ 1,066		-
Total Operating Revenue	1,066	-	-
Operating Transfers In			
Operating Transfers Out			
Budgetary Fund Balance	7,628	8,694	8,694
Total Revenues, Transfers and Fund Balance	\$ 8,694	\$ 8,694	\$ 8,694

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted and Estimated Budget FY 2025-26
Capital Outlay	\$ -	\$ -	\$ 8,694
Total Expenditures	\$ -	\$ -	\$ 8,694

Ending Fund Balance	\$ 8,694	\$ 8,694	\$ -



Sale of Property Fund 2050 FY 2025-26

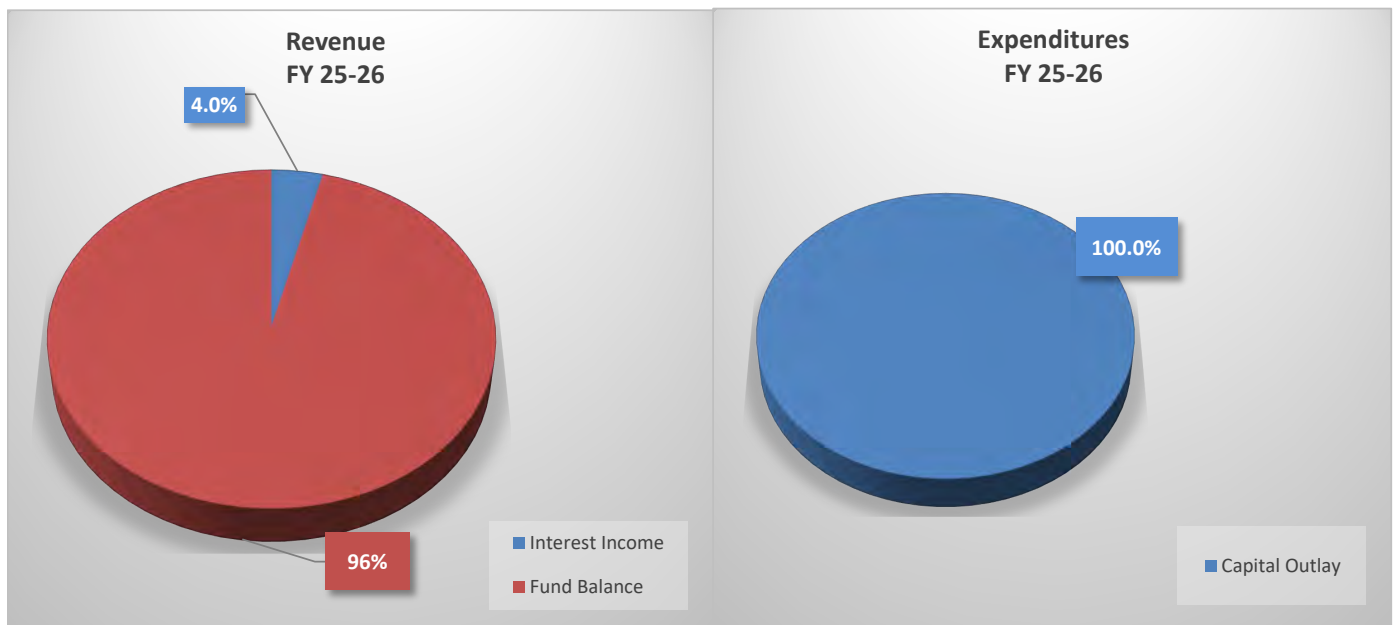
Capital Project-Sale of Property Fund O.S. Title 19 339.3

Established to account for all funds received from the sale of land, sites or structures to be used for the purchase or construction of facilities for use by the county.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Interest Income	\$ 442	\$ 421	\$ 379
Miscellaneous Revenue	-	-	-
Total Operating Revenue	442	421	379
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	8,294	8,735	9,156
Total Revenues, Transfers and Fund Balance	\$ 8,735	\$ 9,156	\$ 9,535

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted and Estimated Budget FY 2025-26
Capital Outlay	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -

Ending Fund Balance	\$ 8,735	\$ 9,156	\$ 9,535



Capital Projects New Jail Fund 2080 FY 2025-26

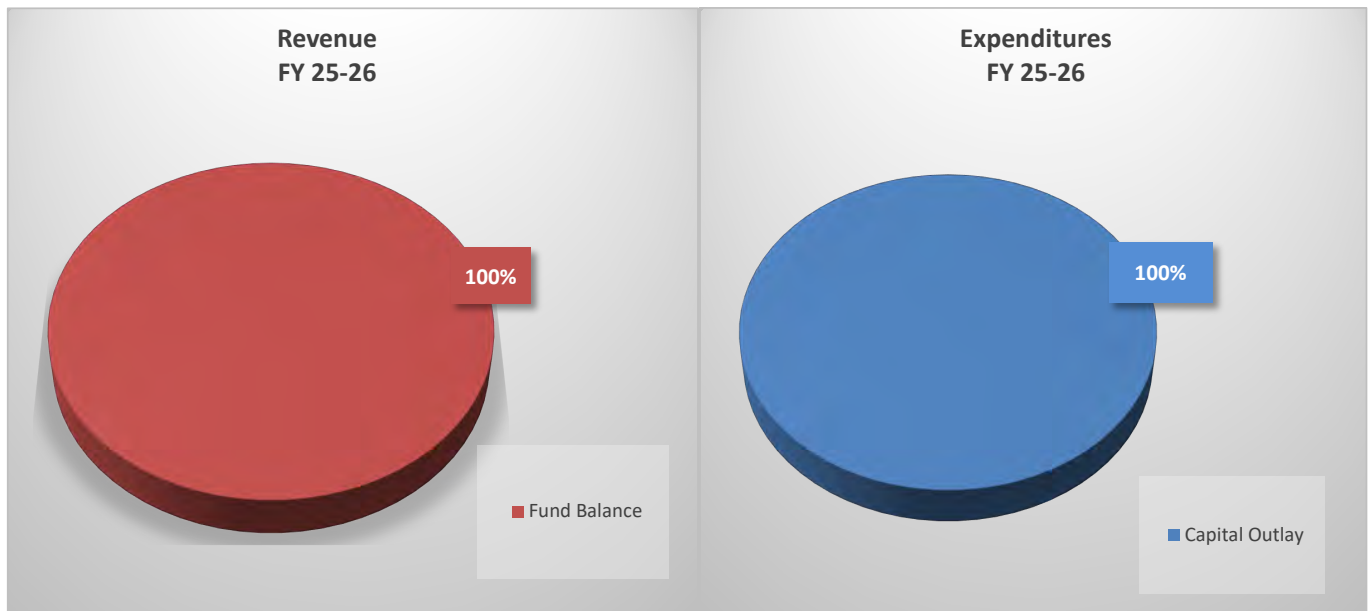
Capital Projects- e Jail

Established to account for the collection and expenditures from revenue sources other than the Series 2023 Bonds issued for the Capital Projects-New Jail construction. Revenue received today is from the ARPA Revenue Replacement allotment and ARPA Interest received.

Revenue	Actual Revenue FY 2023-24	Estimated Actual Revenues FY 2024-25	Adopted and Estimated Budget FY 2025-26
Interest Income	\$ 462,080	\$ 531,821	478,639
Miscellaneous Revenue	20	-	-
Total Revenue	462,100	531,821	478,639
Operating Transfers In	7,500,000	5,500,000	-
Operating Transfers Out	(4,000,000)	-	-
Budgetary Fund Balance	12,000,000	10,952,810	16,940,581
Total Revenues, Transfers and Fund Balance	\$ 15,962,100	\$ 16,984,631	17,419,219

Expenditures	Actual Expenditures FY 2023-24	Estimated Actual Expenditures FY 2024-25	Adopted and Estimated Budget FY 2025-26
55000 Capital Outlay	5,009,290	44,050	17,419,219
Total Expenditures	\$ 5,009,290	\$ 44,050	17,419,219

Ending Fund Balance	\$ 10,952,810	\$ 16,940,581	-



Debt Service

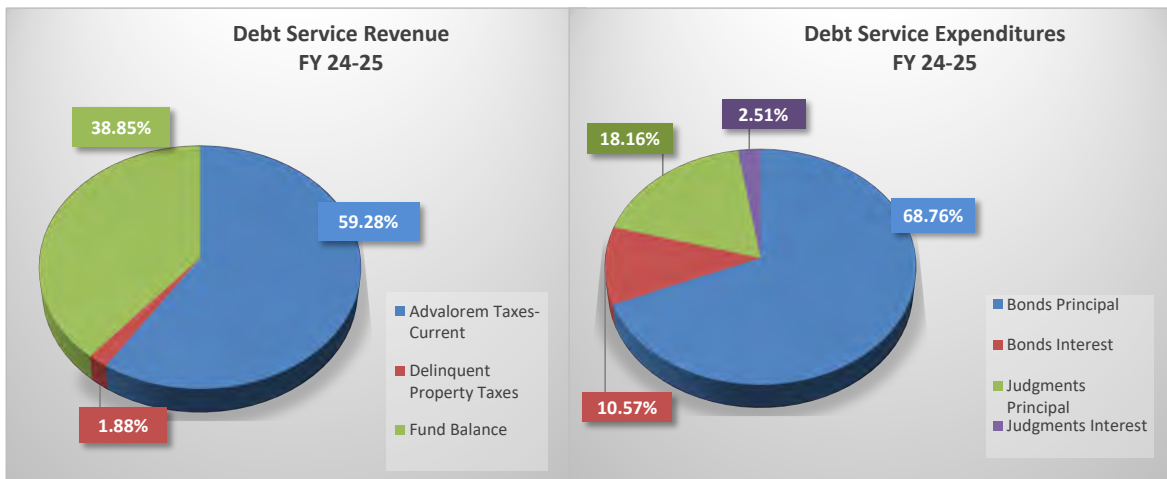


Debt Service Fund 3010 FY 2025-26

Debt Service Fund O.S. Title 62 O.S. 431

Fund established to account for ad valorem taxes levied for the payment of outstanding bonds and judgments against Oklahoma County.

	Actual Revenue 2023-24	Estimated Actual Revenues 2024-25	Adopted and Estimated Budget 2025-26
Revenue			
Ad Valorem Tax - Current	\$ 6,332,524	\$ 7,764,097	\$ 8,275,515
Ad Valorem Tax - Prior	192,143	290,998	261,898
Miscellaneous Property Taxes	61,693	60,320	54,288
Total Property Taxes	6,586,360	8,115,415	8,591,701
Interest Income	222,534	238,032	214,229
Total Operating Revenue	6,808,894	8,353,447	8,805,930
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Budgetary Fund Balance	7,230,612	5,305,695	5,423,605
Total Revenues, Transfers and Fund Balance	\$ 14,039,506	\$ 13,659,142	\$ 14,229,535
	Actual Expenditures 2023-24	Estimated Actual Expenditures 2024-25	Adopted Budget 2025-26
Expenditures			
Bonds			
Principal	\$ 5,500,000	\$ 5,000,000	\$ 5,000,000
Interest	1,856,250	868,750	768,750
Total Bond Payments	7,356,250	5,868,750	5,768,750
Judgments			
Principal	\$1,116,666.67	\$2,007,612	\$1,320,946
Interest	\$260,894.03	359,175	182,235
Total Judgment Payments	1,377,561	2,366,787	1,503,181
Total Expenditures	\$ 8,733,811	\$ 8,235,537	\$ 7,271,931
Ending Fund Balance	\$ 5,305,695	\$ 5,423,605	\$ 6,957,604

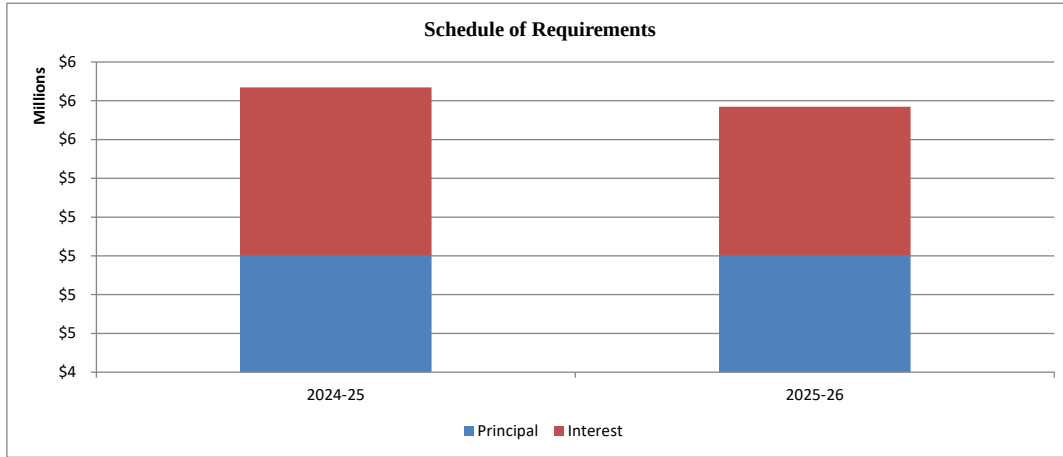


SERIES 2023 BONDS**Jail Bonds 2023****New Oklahoma County Jail Construction**

Payment Date	Principal	Coupon	Interest	Debt Service	FY Total	Principal Balance	
05/02/23						\$ 45,000,000.00	22-23
05/01/24	\$ -		\$ 1,737,500.00	\$ 1,737,500.00	1,737,500.00	\$ 45,000,000.00	23-24
11/01/24			868,750.00	868,750.00			
05/01/25	5,000,000.00	4.000%	868,750.00	5,868,750.00	6,737,500.00	40,000,000.00	24-25
11/01/25			768,750.00	768,750.00			
05/01/26	5,000,000.00	4.000%	768,750.00	5,768,750.00	6,537,500.00	35,000,000.00	25-26
11/01/26			668,750.00	668,750.00			
05/01/27	5,000,000.00	4.000%	668,750.00	5,668,750.00	6,337,500.00	30,000,000.00	26-27
11/01/27			568,750.00	568,750.00			
05/01/28	5,000,000.00	4.000%	568,750.00	5,568,750.00	6,137,500.00	25,000,000.00	27-28
11/01/28			468,750.00	468,750.00			
05/01/29	5,000,000.00	4.000%	468,750.00	5,468,750.00	5,937,500.00	20,000,000.00	28-29
11/01/29			368,750.00	368,750.00			
05/01/30	5,000,000.00	4.000%	368,750.00	5,368,750.00	5,737,500.00	15,000,000.00	29-30
11/01/30			268,750.00	268,750.00			
05/01/31	5,000,000.00	3.750%	268,750.00	5,268,750.00	5,537,500.00	10,000,000.00	30-31
11/01/31			175,000.00	175,000.00			
05/01/32	5,000,000.00	3.500%	175,000.00	5,175,000.00	5,350,000.00	5,000,000.00	31-32
11/01/32			87,500.00	87,500.00			
05/01/33	5,000,000.00	3.500%	87,500.00	5,087,500.00	5,175,000.00	-	32-33
TOTALS	<u>\$ 45,000,000.00</u>		<u>\$ 10,225,000.00</u>	<u>\$ 55,225,000.00</u>	<u>55,225,000.00</u>		

Bond Schedule - All Bonds Combined

Fiscal Year	GO Bond 2008 - GM Plant			GOLT Bond 2014 - BNSF Bonds			GOLT Bond 2023 - Series Bonds			Total Requirements		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2024-25	-	-	-	-	-	-	5,000,000	868,750	5,868,750	5,000,000	868,750	5,868,750
2025-26	-	-	-	-	-	-	5,000,000	768,750	5,768,750	5,000,000	768,750	5,768,750
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$10,000,000	\$1,637,500	\$11,637,500	\$10,000,000	\$1,637,500	\$11,637,500

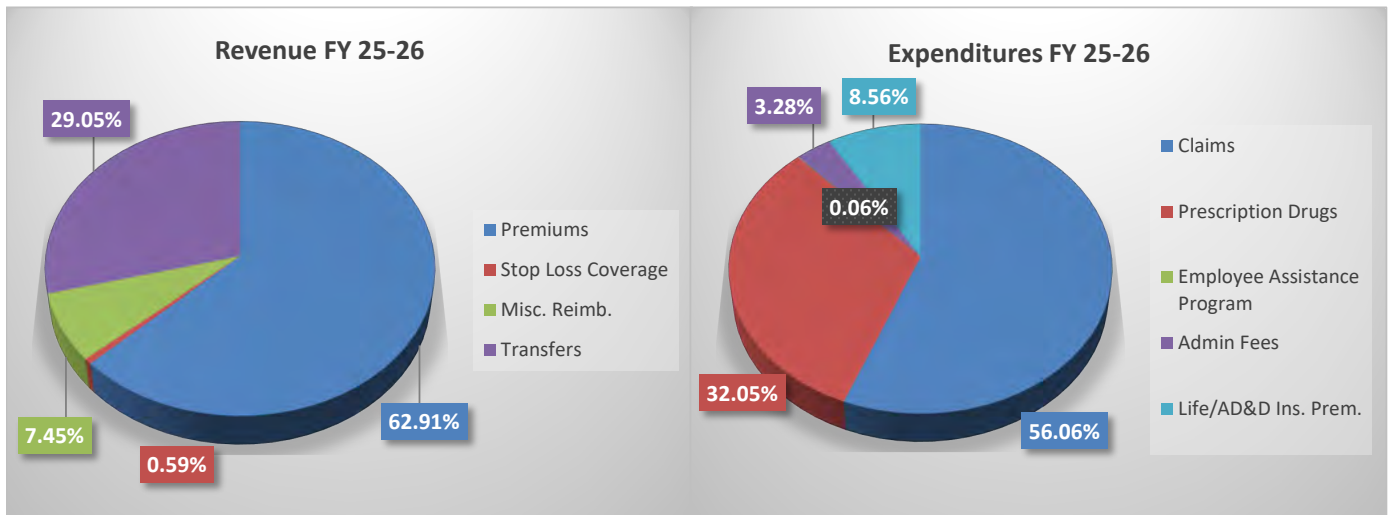


Internal Service



Internal Service Funds Budget Summary FY 2025-26

	Actual 2023-24	Estimated Actual 2024-25	Adopted and Estimated 2025-26
Revenue			
Premiums	\$ 22,511,891	\$ 24,873,508	\$ 24,873,507
Stop Loss Coverage	293,159	235,021	235,021
Misc. Reimb.	4,290,367	3,105,663	2,946,300
Interest Income	-	-	-
Transfers	10,936,000	9,841,775	11,485,703
Fund Balance	1,615,796	2,671,702	1,687,465
Total Revenue	\$ 39,647,214	\$ 40,727,669	\$ 41,227,996
Expenditures			
Claims	\$ 21,022,989	\$ 22,284,030	\$ 22,174,502
Prescription Drugs	11,605,248	12,249,924	12,678,795
Employee Assistance Program	23,175	21,993	21,993
Admin Fees	1,232,111	1,287,807	1,296,217
Life/AD&D Ins. Prem.	3,091,989	3,258,468	3,384,147
Total Expenditures	\$ 36,975,512	\$ 39,102,222	\$ 39,555,653
Ending Fund Balance	\$ 2,671,702	\$ 1,625,447	\$ 1,672,343

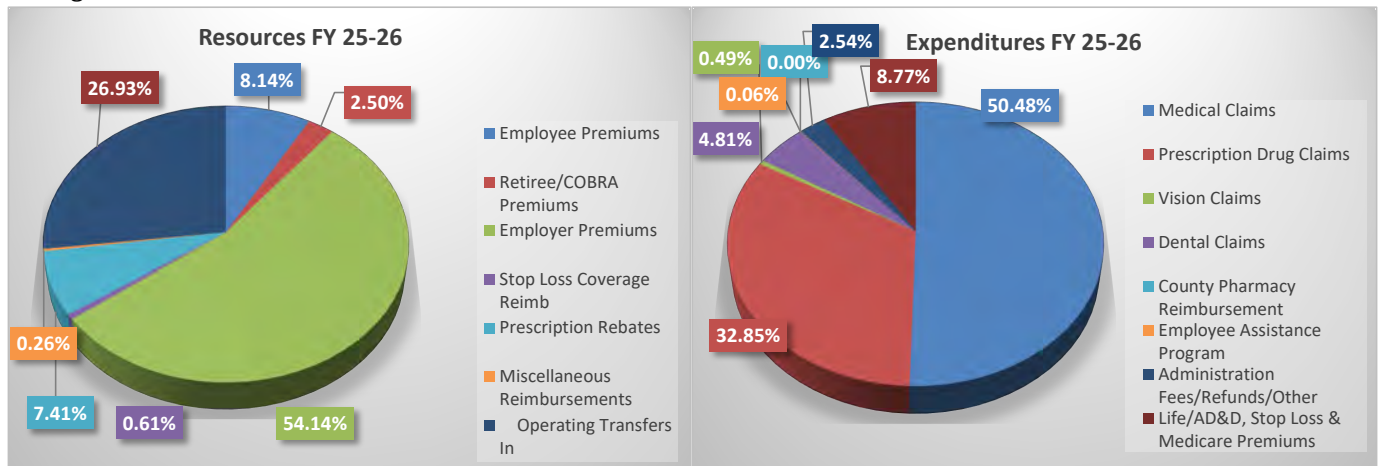


Employee Benefits Fund 4010 FY 2025-26

Revenue	Actual Revenue 2023-24	Estimated Actual Revenues 2024-25	Adopted and Estimated Budget 2025-26
Employee Premiums	\$ 3,193,557	\$ 3,125,610	\$ 3,125,610
Retiree/COBRA Premiums	943,259	961,347	961,347
Employer Premiums	18,375,075	20,786,550	20,786,550
Stop Loss Coverage Reimb	293,159	235,021	235,021
Prescription Rebates	3,193,989	2,844,674	2,844,674
CARES/ARPA Reimbursements	584,447	150,000	-
Miscellaneous Reimbursements	433,939	109,182	100,000
Interest Income	-	-	-
Total Operating Revenue	27,017,425	28,212,385	28,053,202
Operating Transfers In	9,441,000	8,696,775	10,340,703
Operating Transfers Out	-	-	-
Budgetary Fund Balance	753,292	995,032	200,000
Total Revenues, Transfers and Fund Balance	\$ 37,211,717	\$ 37,904,192	\$ 38,593,905

Expenditures	Actual Expenditures 2023-24	Estimated Actual Expenditures 2024-25	Estimated Actual Expenditures 2025-26
Medical Claims	\$ 18,699,232	\$ 19,250,000	\$ 19,482,000
Prescription Drug Claims	11,410,196	12,191,149	12,678,795
Vision Claims	191,625	189,440	189,440
Dental Claims	1,632,337	1,821,524	1,857,954
County Pharmacy Reimbursement	195,052	58,775	
Employee Assistance Program	23,175	21,993	21,993
Administration Fees/Refunds/Other	973,079	974,862	979,577
Life/AD&D, Stop Loss & Medicare Premiums	3,091,989	3,258,468	3,384,147
Total Expenditures	\$ 36,216,685	\$ 37,766,210	\$ 38,593,906

Ending Fund Balance	\$ 995,032	\$ 137,982.73	\$ 1.00



Workers Compensation Fund 4020 FY 2025-26

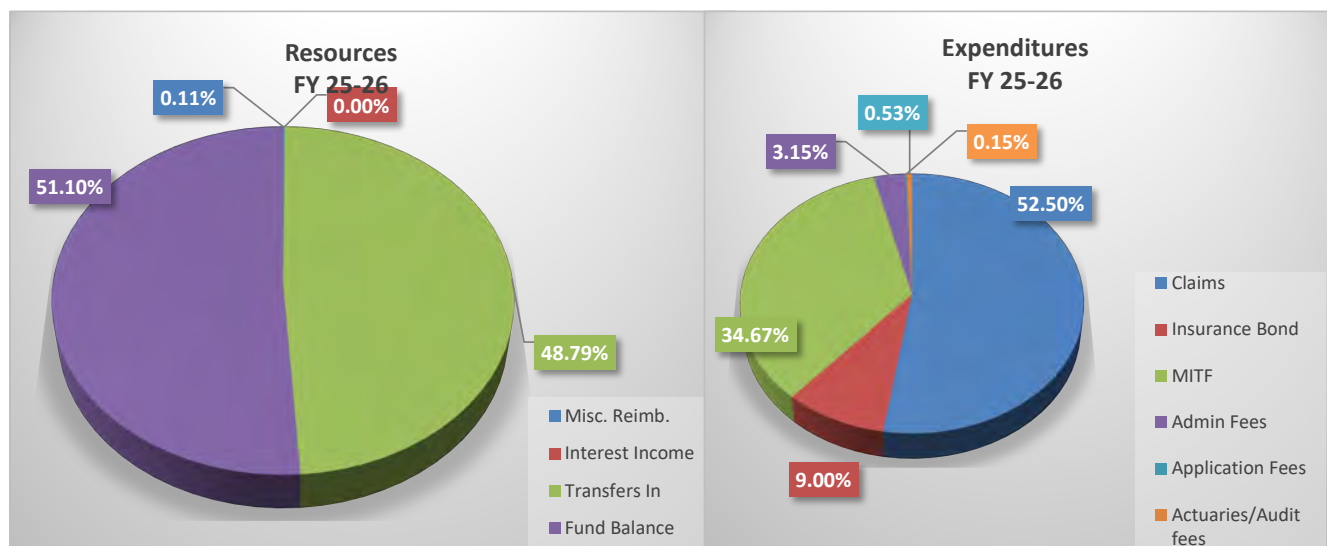
Workers Compensation Fund T.85 O.S. Ch.1 Section 2b-B.1

Oklahoma County is self insured to cover the risk against liability for workers compensation.

Revenue	Actual Revenue 2023-24	Estimated Actual Revenues 2024-25	Adopted and Estimated Budget 2025-26
Miscellaneous Reimbursements & Excess WC Ins	\$ 77,992	\$ 1,807	\$ 1,626
Interest Income	-	-	-
Total Operating Revenue	77,992	1,807	1,626
Operating Transfers In	715,000	715,000	715,000
Operating Transfers Out		-	-
Budgetary Fund Balance	365,132	633,377	748,819
Total Revenues, Transfers and Fund Balance	\$ 1,158,125	\$ 1,350,183	\$ 1,465,445

Expenditures	Actual Expenditures 2023-24	Actual Expenditures 2024-25	Actual Expenditures 2025-26
Administration Fees	\$ 54,167	\$ 60,000	\$ 60,000
Insurance Bond	187,236	231,140	231,140
Multiple Injury Trust Fund (MITF) Assessments	13,129	17,305	21,000
Application Fee-Workers Comp Court	1,000	1,000	1,000
Actuaries/Audit fees	3,500	3,500	3,500
Claims	265,717	288,419	350,000
Total Expenditures	\$ 524,748	\$ 601,364	\$ 666,640

Ending Fund Balance	\$ 633,377	\$ 748,819	\$ 798,806



Self Insurance Fund 4030 FY 2025-26

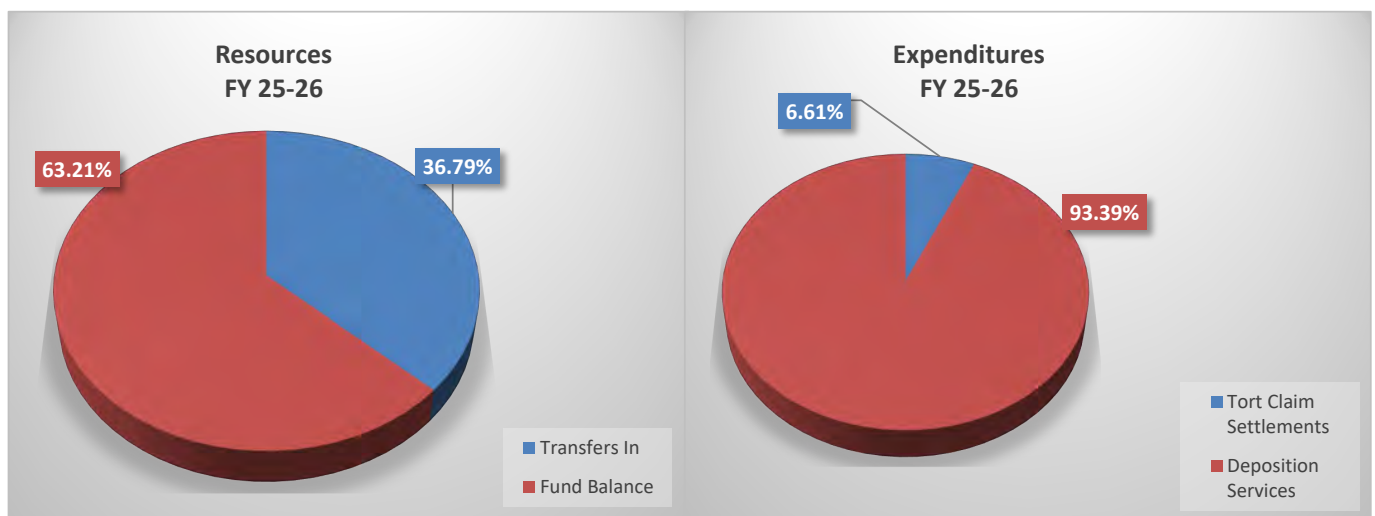
Self Insurance Fund T.51 O.S. Ch.5 Section 169

The County is self insured under the Tort Claims Act against all or any part of any liability it may incur for death, injury or disability of any person or for damage to property, either real or personal.

Revenue	Actual Revenue 2023-24	Estimated Actual Revenues 2024-25	Adopted and Estimated Budget 2025-26
Miscellaneous Reimbursements	\$ -	\$ -	\$ -
Interest Income	-	-	-
Total Operating Revenue	-	-	-
Operating Transfers In	780,000	430,000	430,000
Operating Transfers Out			
Budgetary Fund Balance	497,372	1,043,293	738,646
Total Revenues, Transfers and Fund Balance	\$ 1,277,372	\$ 1,473,293	\$ 1,168,646

Expenditures	Actual Expenditures 2023-24	Actual Expenditures 2024-25	Actual Expenditures 2025-26
Tort Claim Settlements	\$ 21,500	\$ 27,547	\$ 19,498
Deposition Services	212,579	707,101	275,610
Total Expenditures	\$ 234,079	\$ 734,648	\$ 295,107

Ending Fund Balance	\$ 1,043,293	\$ 738,646	\$ 873,539



Office Summaries



District Attorney



O.S. Title 19 213.36 Board of County Commissioners to provide certain facilities and services

It shall be the duty of the Board of County Commissioners of each county in each district attorney's district to provide sufficient office space in the county courthouse, and the costs of utility services for power, lighting, heat, cooling, appropriate janitorial service, and costs of maintenance, upkeep, and repair of such space, for the personnel and programs of the office of the district attorney; a sufficient law library and subscriptions to legal publications necessary for the performance of the duties of the district attorney, the same to remain an asset and property of the county; Sufficient funds for the costs and necessary expenses of investigation, prosecution or defense of any action, whether contemplated or actual, wherein the county officers, county appointees, or employees, while acting in their official capacity may be party plaintiffs, defendants or interveners.

Funding Sources and Restrictions:

District Attorney State This general fund cost center is fully reimbursed by the State.

District Attorney County This cost center is used to keep separate the general fund appropriations allotted to the Office.

Financial Information:		Actual	Projected	Adopted and Estimated
		FY 2023-24	FY 2024-25	FY 2025-26
Sources:				
200	District Attorney State	350,000	368,077	376,500
210	District Attorney County	71,898	75,430	72,498
Total Sources:		<u>\$421,898</u>	<u>\$443,506</u>	<u>\$448,998</u>
Expenditures:				
	Salaries	-	-	-
	Benefit	-	-	-
	s Travel	-	-	-
	M&O	347,162	401,783	406,413
	Capital	32,735	41,723	42,585
Total Expenditures		<u>\$379,897</u>	<u>\$443,506</u>	<u>\$448,998</u>
Total Sources and Expenditures		<u>\$42,001</u>	<u>-</u>	<u>-</u>

Myles Davidson, Oklahoma County Commissioner - District 3



Mission:

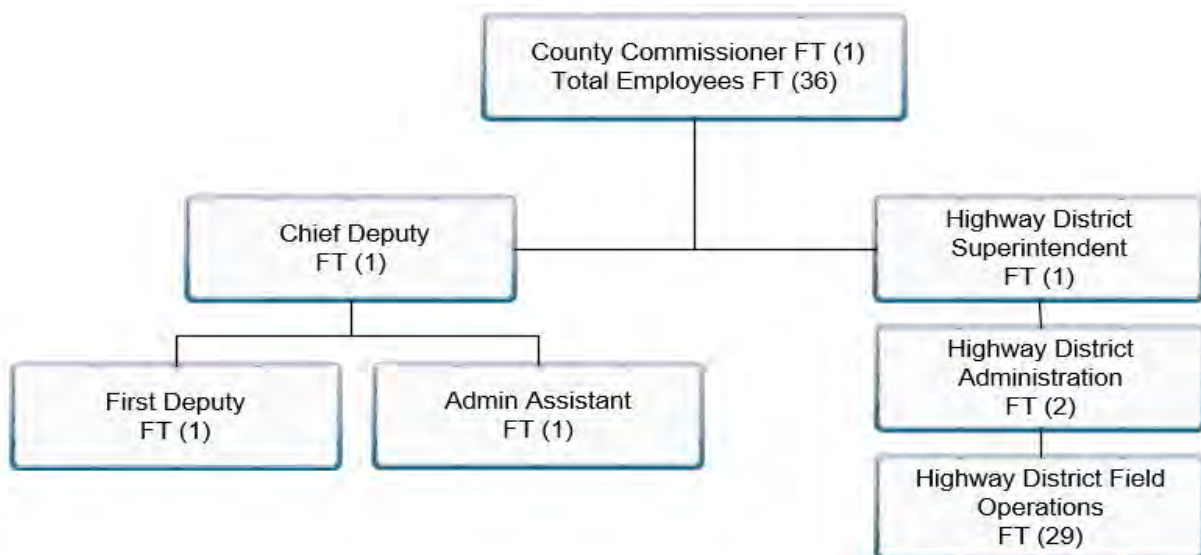
Our mission is to enhance the infrastructure of Oklahoma County District 3 by providing innovative solutions that improve transportation, communication, and public works. We are committed to responsible management of resources and investment in infrastructure that promotes economic growth and enhances the quality of life for our community. Through collaboration with community stakeholders, we strive to ensure that our infrastructure meets the evolving needs of our residents and businesses.

Oklahoma County Highway District 3 exists to construct and maintain the 234.51 miles of public roads within District 3's boundaries. The mileage in District 3 represents 43% of the road miles in Oklahoma County's total inventory of 538.21 road miles.

Road crews routinely perform road rehabilitation and reconstruction as well as drainage improvements, right of way maintenance and road-clearing activities. Attention is primarily focused on the maintenance of County section-line roads within the unincorporated areas of the county.

The County may also donate labor and equipment toward improvements on school grounds, which has resulted in a high number of requests for the construction of playgrounds, walking trails and parking lots on public school property within the District.

County road crews are also called upon to provide clean-up after natural disasters such as ice storms, tornadoes, and flooding within the District. Under the direction of County Commissioner Myles Davidson and District Superintendent Bill McClung, the District 3 Highway Office operates within a balanced budget while limiting expenses associated with human capital at less than 35% of the total operating budget.



Myles Davidson, Oklahoma County Commissioner - District 3

Funding Sources and Restrictions:

Highway Cash Fund O.S. Title 68 § 500.7, 500.6, 704 (A), 1004 and Title 47 § 1104 E.1, F.1, G.1

Accounts for state, local and miscellaneous revenues and expenditures for the purpose of constructing and maintaining County roads and bridges. Derived from percentages of state motor fuel and motor vehicle taxes that are apportioned on formulas using population, road mileage, and land area, with funds from gross production taxes to counties with oil and gas and mineral production.

Statistical Information:

	Actual Activity FY 2023-24	Current Activity FY 2024-25	Projections for FY 2025-26
Full-time employees	35	36	38
Part-time employees	-	-	-
Number of road miles constructed	-	-	1
Number of road miles reconstructed	4	1	4
Number of road miles preserved/maintained	1	1	3
Number of bridge reconstruction/replacement	-	2	2
Number of special project constructions	6	5	3
Number of road miles right of way maintained (mowed)	347	347	347
Number of road miles mowed reimbursed	453	137	137
Number of miles of roads and parks boom axed	15	19	19
Number of linear feet culvert pipe installed	912	672	700
Number of tons repair material applied (patching)	939	800	1,000
Number of incidents responded w/ FEMA Declaration	-	2	1
Amount of Fema Reimbursements	\$ 57,985.52	\$ -	\$ -

Financial Information:

Sources:

930 General Fund	\$ 571,439	\$ 546,224	\$ 704,907
1110-930Highway Cash	11,806,056	11,141,461	9,961,071
Total Sources:	\$ 12,377,495	\$ 11,687,685	\$ 10,665,978

Expenditures:

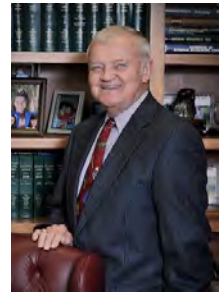
Salaries	2,497,191	1,881,708	2,590,957
Benefits	1,190,462	766,069	1,206,023
Travel	29,328	42,286	53,900
M&O	3,536,038	4,644,768	6,212,598
Capital	1,360,025	1,119,395	602,500
Total Expenditures	\$ 8,613,044	\$ 8,454,225	\$ 10,665,978

Total Sources and Expenditures

\$ 3,764,451	\$ 3,233,460	\$ -

Forrest Butch Freeman, Oklahoma County Treasurer

Mission: *Together, employees of the Oklahoma County Treasurer's office will perform the duties prescribed by law and entrusted to us by the citizens of Oklahoma County with the highest level of integrity and accountability. We will accurately collect and remit taxes, administer all county monies, and provide friendly and efficient professional service to those we serve.*

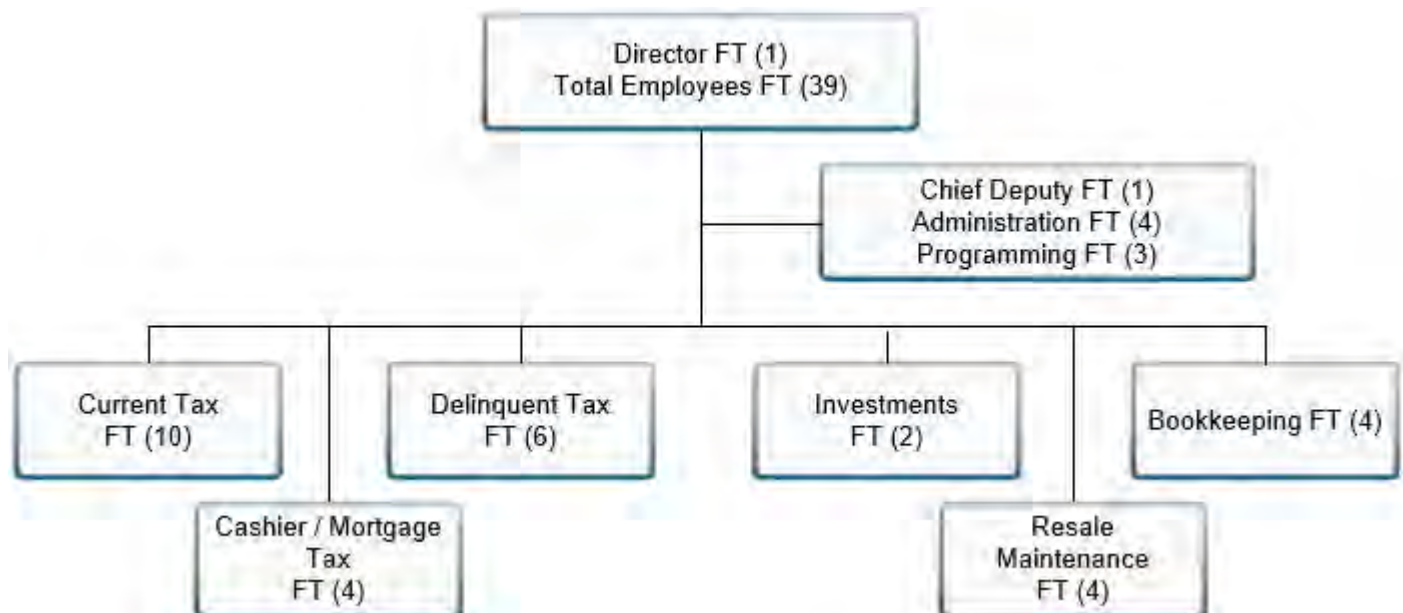


About the office:

The County Treasurer is an elected constitutional officer with a four-year term whose primary function is to collect property taxes certified by the County Assessor from the assessment valuations placed on real estate, personal property, and public utilities in the County. After collection, the Treasurer disburses the monies to the county, cities, towns, and schools. The County Treasurer is the official custodian of all funds for the County and Treasurer for schools and career technology institutions that do not have their own treasurer. All checks and vouchers for all county departments are registered and maintained through the Treasurer's office. The Treasurer's office is also responsible for the investment of all county funds.

A majority of the tax collections are made by mail through an automated system that allows a faster and more accurate processing of payment and provides a daily balance and audit record. Tax collections are balanced on a daily, monthly, and year-to-date basis, which allows the investment of funds to be made with more accuracy. All special assessments, such as sewer, water, weed, cleaning, paving, and nuisance abatement taxes that were originally assessed by cities and towns in the county are certified to the County Treasurer for collection after they have become delinquent. They are placed as a lien on the real estate property account of the taxpayer. The Treasurer's office manages County-owned property acquired at the annual sale of real estate for delinquent taxes. The Treasurer may sell these pieces of property, with the approval of the Board of County Commissioners.

Organizational Chart:



FT = Full-Time Employees

PT = Part-Time Employees

Forrest Butch Freeman, Oklahoma County Treasurer

Funding Sources and Restrictions:

Resale Property Fund O.S. Title 68 § 3137 (a) & (b)

All penalties, interest and forfeitures which may accrue on delinquent ad valorem taxes; the proceeds of sale or management, control and operation of property acquired by the county at resale. The funds are authorized to be expended for the following purposes: 1) purchase of records, printing, supplies and equipment, and the employment of necessary clerical personnel, in connection with delinquent real estate tax lists 2) payment of the cost of advertising or publication, or posting 3) reimbursement of the purchaser at resale or at commissioners' sale of any parcel of real estate, against which no tax was due 4) all rebates allowed under statutes upon taxes found to have been illegally or erroneously collected.

Resale Property Budgeted O.S. Title 68 § 3137 (d)

Appropriations from the Resale Property Fund for salary and fringe benefit expenditures.

Treasurer Mortgage Fee Fund O.S. Title 68 § 1904 (b)

A fee of \$5.00 is collected by the Treasurer on each mortgage presented for certification. Monies from this account shall be expended by the County Treasurer in the lawful operation of the Treasurer's office.

ote 1: Per O.S. Title 68 § 3137(e)&(f) on the 15th of June each year the County Treasurer shall file a financial statement of the resale property fund with the County Clerk for the approval of the Board of County Commissioners setting forth the necessary reserves for expenditures. Any balance remaining on hand over and above the necessary reserves shall be apportioned by the County Treasurer: 1/3 to the County, 1/3 to cities and towns of such county, and 1/3 to the various school districts of the county.

Statistical Information:

	Activity FY 23-24	Activity FY 24-25	for FY 25-26
Full-time Employees	41	41	41
Current Tax Accounts	361,137	363,674	369,128
Delinquent Statements Mailed	87,931	86,375	90,129
Mortgages Certified	40,000	30,000	29,081
Special Assessments Certified	3,236	2,000	2,131
Checks Registered	74,328	78,044	56,453
Amount of Deposits	\$1,338,766,885	\$1,359,010,910	\$1,429,925,592
Investment Income	\$100,000	\$5,270,000.00	\$6,379,109.66

Financial Information:

Sources:

	Actual FY 23-24	Projected FY 24-25	Adopted and Estimated FY 25-26
150 General Fund 1130	\$1,051,310	\$596,830	\$238,938
Resale Property	10,761,524	16,986,892	20,600,354
1140 Mortgage Tax Fee	519,506	606,058	456,241
Total Sources:	\$12,332,340	\$18,189,779	\$21,295,533

Expenditures:

Salaries	2,678,828	1,848,524	3,757,618
Benefits	1,105,967	717,538	1,411,848
Travel	17,624	14,791	27,200
M&O	1,219,854	1,162,487	2,122,210
Capital	88,706	168,756	1,165,284
Total Expenditures	\$5,110,978	\$3,912,095	\$8,484,160

Tommie Johnson III, Oklahoma County Sheriff

Mission: *At the Oklahoma County Sheriff's Office, our mission is to be the foundation on which everyone in Oklahoma County may thrive, by strengthening public trust and ensuring safe, secure environments through quality, professional law enforcement.*



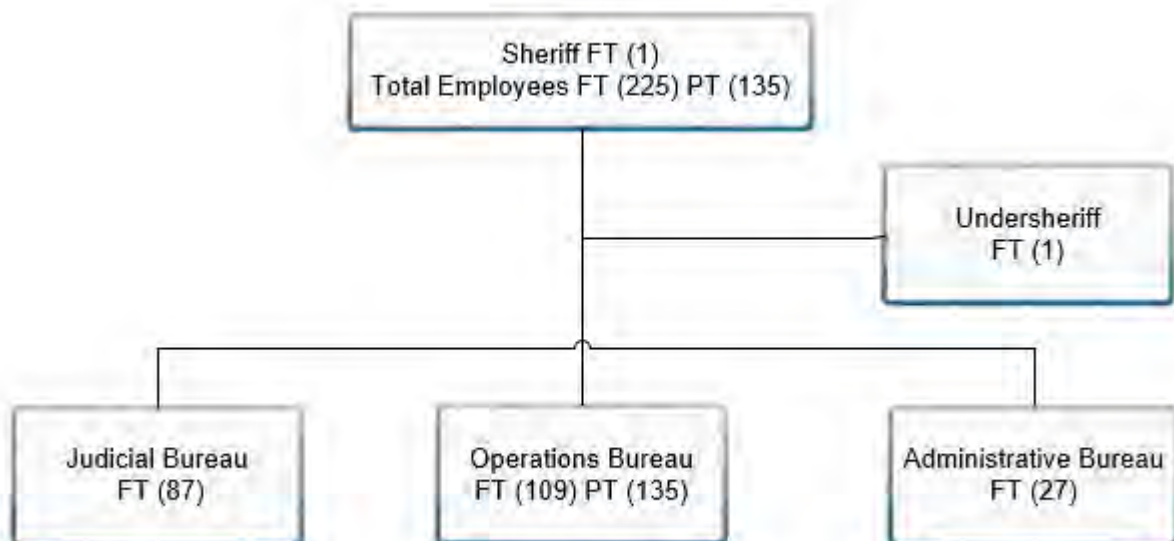
About the office:

The Oklahoma County Sheriff is a public office created by the State Constitution to serve a four-year term. The Oklahoma County Sheriff's Office utilizes three bureaus to carry out all duties mandated by the laws of the United States of America and the State of Oklahoma: Administrative Services Bureau, Field Services Bureau, and Judicial Services Bureau.

The Administrative Services Bureau includes the Sheriff, Undersheriff, Public Information, Finance, Personnel, FLEET, Training, Technology, and Property. The Field Services Bureau includes the Criminal Interdiction Team of Central Oklahoma, Communications, Community Services, Patrol, Warrants, Investigations, and Reserves. The Judicial Services Bureau includes Court Process, Extradition, Travel, Courthouse Security, and Records.

We recognize the badge of the Oklahoma County Sheriff's Office as a symbol of public trust. We wear the badge with pride to serve and protect the citizens of Oklahoma County.

Organizational Chart:



FT = Full-Time Employees

PT = Part-Time Employees

Tommie Johnson III, Oklahoma County Sheriff

Funding Sources and Restrictions:

Sheriff Service Fee Fund O.S. 19 §514, 514.1 and 514.3

Funds from Civil and Criminal process and miscellaneous fees include finger printing. Monies from the account shall be expended by the Sheriff in the lawful operation of his office.

Sheriff Special Revenue Fund O.S. 19 180.43

Established to account for the collection and expenditures of prisoner boarding fees, for the operation of the jail commissary, housing of federal prisoners, drug enforcement, travel activities and training activities of the Sheriff's department, and monies received from state and federal granting agencies.

Statistical Information:

	Actual Activity FY 23-24	Projected Activity FY 24-25	Projected Activity FY 25-26
Full-time Employees	219	225	225
Reserves	111	135	135
Civil Process Served	15,301	16,873	17,500
Warrants/Records Warrants Received	27,750	40,005	50,000
Warrants/Records Warrants Cleared	26,894	21,844	28,500
Law Enforcement Training Hours Provided	1,200	1,678	1,750
Dispatch Total Calls for Service All Agencies	82,220	101,622	105,000
NCIC Entries (wanted persons, stolen property, etc.) Patrol	18,722	19,801	20,000
Calls for Service	5,994	7,042	7,500
Patrol Mental Health Calls	801	1842	1,900
Total Miles Driven	2,349,293	2,462,884	2,500,000
FLEET Vehicle Work Orders (Oil, Tires, Batteries, etc.)	1,196	1,450	1,450
Triad Presentations/Community Service Events Reserve	245	357	375
Hours Worked	21,045	20,000	20,000

	Actual FY 23-24	Projected FY 24-25	Adopted and Estimated FY 25-26
Sources:			
518 General Fund Law Enforcement	\$15,235,786	\$13,675,347	\$13,127,403
1160 Sheriff Service Fee Fund	8,424,565	6,484,793	4,663,356
1161 Sheriff Special Revenue Fund	2,197,012	1,669,402	352,411
1162 Sheriff Grant Fund	878,071	743,151	626,586
Total Sources:	\$ 26,735,434	\$ 22,572,694	\$18,769,756
Expenditures:			
Salaries	12,863,955	13,723,239	13,347,696
Benefits	6,092,667	3,425,803	3,454,646
Travel	82,706	83,123	75,200
M&O	2,482,151	2,431,628	2,746,704
Capital	267,620	817,427	443,815
Total Expenditures	\$ 21,789,099	\$ 20,481,219	\$20,068,061

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Total Sources and Expenditures

\$ 4,946,335	\$ 2,091,475	\$(1,298,305)

Jason Blumert, Oklahoma County Commissioner - District 1

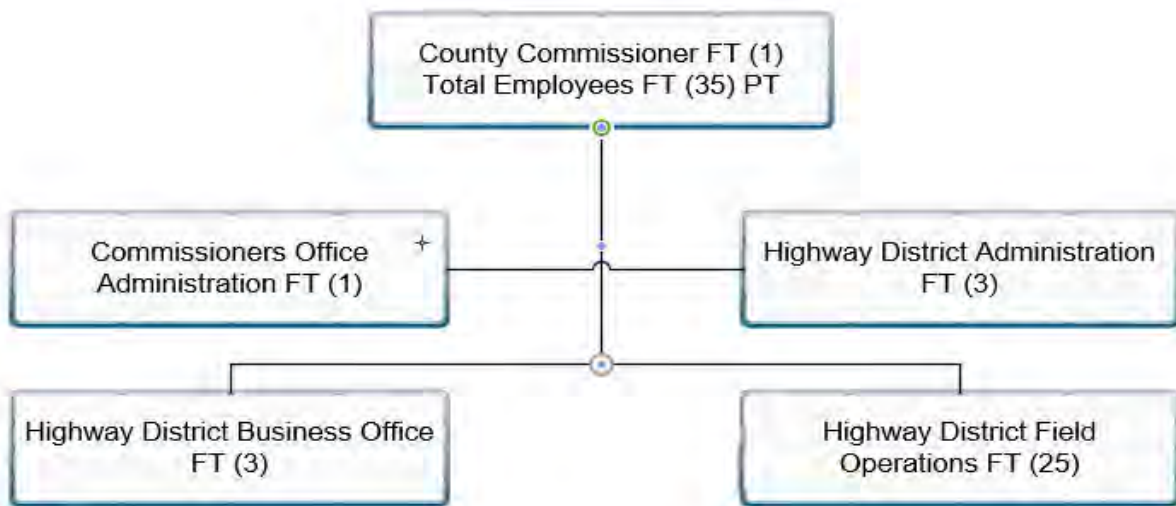
Mission: *To improve Oklahoma County District One services and infrastructure for the benefit of our citizens.*



Oklahoma County Highway District 1 exists to perform certain public works functions associated with the 238.43 miles of public roads within District 1 boundaries as defined after the 2000 Census. The mileage in District 1 represents 40% of the total road miles in Oklahoma County's total inventory of 595.98 road miles.

Road crews routinely perform road rehabilitation and reconstruction as well as drainage improvements, right of way maintenance and de-icing activities. Attention is primarily focused on maintenance of County section-line roads within the unincorporated areas of the county. Additionally, crews perform road maintenance and certain improvements within incorporated boundaries of cities with populations of less than 5,000. In addition to having more road miles than any other Highway District, more incorporated cities with population under 5,000 fall within the boundaries of District One. These include; Arcadia, Forest Park, Jones, Lake Aluma, Luther, Nicoma Park and Spencer.

District One operates within a balanced budget and is committed to limiting expenses associated with human capital at less than 50% of the total operating costs. Efficiency and cost effectiveness are the focus for Commissioner Blumert's administration. She is proud that this budget represents the fifth consecutive year that pledge to District One constituents has been achieved.



Jason Poole, Oklahoma County Commissioner - District 1

Funding Sources and Restrictions:

Highway Cash Fund O.S. Title 68 § 500.7, 500.6, 704 (A), 1004 and Title 47 § 1104 E.1, F.1, G.1

Accounts for state, local and miscellaneous revenues and expenditures for the purpose of constructing and maintaining County roads and bridges. Derived from percentages of state motor fuel and motor vehicle taxes that are apportioned on formulas using population, road mileage and land area, with funds from gross production taxes to counties with oil and gas and mineral production.

Statistical Information:

	Actual Activity FY 2023-24	Current Activity FY 2024-25	Projections for FY 2025-26
Full-time employees	34	32	35
Part-time employees	-	-	-
Number of road miles constructed	8	8	8
Number of road miles reconstructed	8	9	10
Number of road miles preserved/maintained	10	43	25
bridge reconstruction/replacement	4	1	1
Number of special project constructions	12	13	13
Number of road miles right of way maintained (mowed)	1,800	950	1,250
Number of road miles mowed reimbursed	-	-	-
Number of road miles mowed OKC	721	325	375
Number of parks and non-roads maintained	35	10	10
Number of miles of roads and parks boom axed	225	135	155
Number of miles boom axed reimbursed	-	-	-
Number of miles boom axed OKC	80	45	53
Number of linear feet culvert pipe installed	1,700	1,012	1,089
Number of tons repair material applied (patching)	1,500	1,063	1,400
Number of incidents responded w/FEMA declaration	3	2	1
Amount of FEMA reimbursements	\$ 5,933.19	\$ 1,275,152.20	\$ 50,000.00

Financial Information:

Sources:

910 General Fund	\$ 622,063	\$ 568,257	\$ 623,488
1110 Highway Cash	9,046,594	9,028,306	4,581,210
Total Sources:	\$ 9,668,657	\$ 9,596,562	\$ 5,204,698

Expenditures:

Salaries	2,053,803	1,650,254	2,483,988
Benefits	1,065,712	731,436	1,117,264
Travel	10,903	13,774	14,250
M&O	2,433,830	3,573,398	1,257,011
Capital	491,068	627,021	332,186
Total Expenditures	\$ 6,055,317	\$ 6,595,882	\$ 5,204,698

Total Sources and Expenditures

Total Sources and Expenditures	\$ 3,613,340	\$ 3,000,680	\$ -

Brian Maughan, Commissioner - District 2

Mission: *To improve Oklahoma County Highway District 2 through effective and conservative government, expanding economic development opportunities, and delivering needed county services for its constituents.*



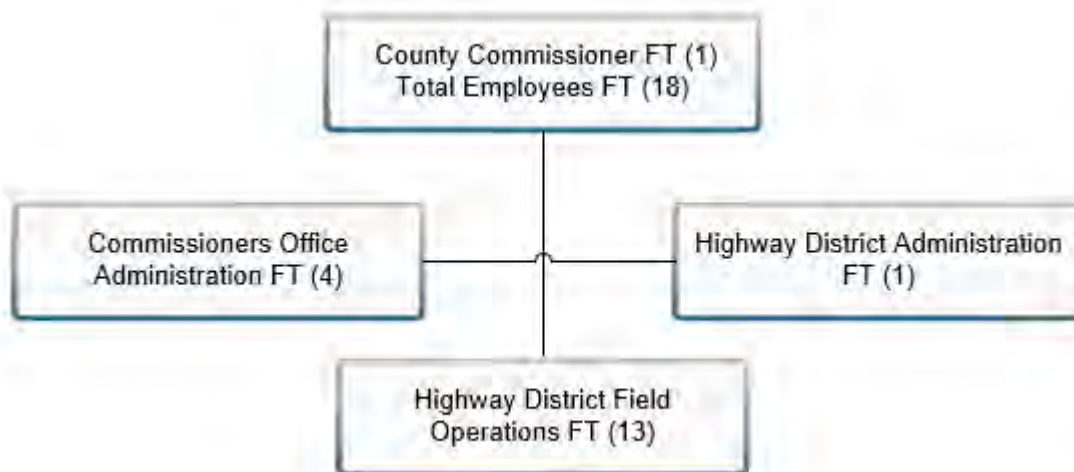
About the office:

Oklahoma County Highway District 2 is responsible for 177.51 miles of roads and 58 bridges. District 2's road crews maintain and rehabilitate roads and bridges within the unincorporated areas of the county. In addition, our crews perform right-of-way maintenance, road clearing activities, and drainage improvement. District 2 road crews also work in conjunction with the cities and municipalities within the district on construction and maintenance of roads.

Oklahoma County is also called upon to provide debris removal following natural disasters, including flooding, fires, ice storms, and tornados.

District 2 operates within a balanced budget and is committed to fiscal responsibility. Efficiency and cost effectiveness are the goals of Commissioner Maughan.

Organizational Chart:



FT = Full-Time Employees

PT = Part-Time Employees

Brian Maughan, Commissioner - District 2

Funding Sources and Restrictions:

Highway Cash Fund O.S. Title 68 § 500.7, 500.6, 704 (A), 1004 and Title 47 § 1104 E.1, F.1, G.1

Accounts for state, local and miscellaneous revenues and expenditures for the purpose of constructing and maintaining County roads and bridges. Derived from percentages of state motor fuel and motor vehicle taxes that are apportioned on formulas using population, road mileage and land area, with funds from gross production taxes to counties with oil and gas and mineral production.

Statistical Information:

	Actual Activity	Current Activity	Projections for
	FY 2023-24	FY 2024-25	FY 2025-26
Full-time employees	20	18	20
Part-time employees	1	0	0
Number of road miles constructed	-	0	0
Number of road miles rehabilitated	4	5	6
Number of bridge reconstruction/replacement	1	0	0
Number of special construction projects	1	0	1
Number of ROW mile maintained (trash, debris & mowing)	300	280	300
Number of miles of roads and parks boom axed	30	12.25	25
Number of LF of culvert pipe installed	700	580	600
Number of tons of road patching material applied	575	200	300

Financial Information:

Sources:

	Actual FY 2023-24	Projected FY 2024-25	Adopted and Estimated FY 2025-26
910 General Fund	\$ 315,261	\$ 371,646	\$ 436,915
1110-910 Highway Cash	7,977,766	6,716,100	4,937,789
Total Sources:	\$ 8,293,027	\$ 7,087,746	\$ 5,374,704

Expenditures:

Salaries	1,306,313	1,453,967	1,693,877
Benefits	582,909	594,489	759,627
Travel	3,421	5,719	5,000
M&O	1,823,228	6,837,617	2,490,700
Capital	932,740	1,107,324	425,500
Total Expenditures	\$ 4,648,610	\$ 9,999,115	\$ 5,374,704
Total Sources and Expenditures	\$ 3,644,417	\$(2,911,36)	\$ (0)

arry Stein, Oklahoma County Assessor



Mission: *The Oklahoma County Assessor is a public office created by statute by the Oklahoma Constitution to determine the fair market value of all property in Oklahoma County each year. The officer is elected every four years. The assessor's task each year is to discover all the property, list information about each property and set the market value for all property. The assessor's office is required to physically visit every parcel of property during a four year cycle.*

About the office:

Each year the assessor is required by law to set the market value, process, mail, maintain and manage all of the property records of more than 350,000 parcels, or units, of property in the 720 square miles that make up Oklahoma County.

The Oklahoma Tax Commission requires that assessors meet accreditation standards (Title 68 § 2816). Currently 66 of the 77 assessor employees have obtained advanced accreditation. If those standards are not met by the assessor and staff involved in the assessing process, they may not serve in an elected or appointed position. The average length of employment in the assessor's office is 14 years with 48 percent of the employees having more than 10 years experience in the county assessor's office.

The assessor certifies the tax roll to the appropriate taxing authority. The taxes collected based on the assessor information are used to support law enforcement, local public schools, local technology centers and colleges, cities and towns, city/county libraries and county health departments. Out of each ad valorem property tax dollar, Oklahoma County currently receives approximately 9.3 %.

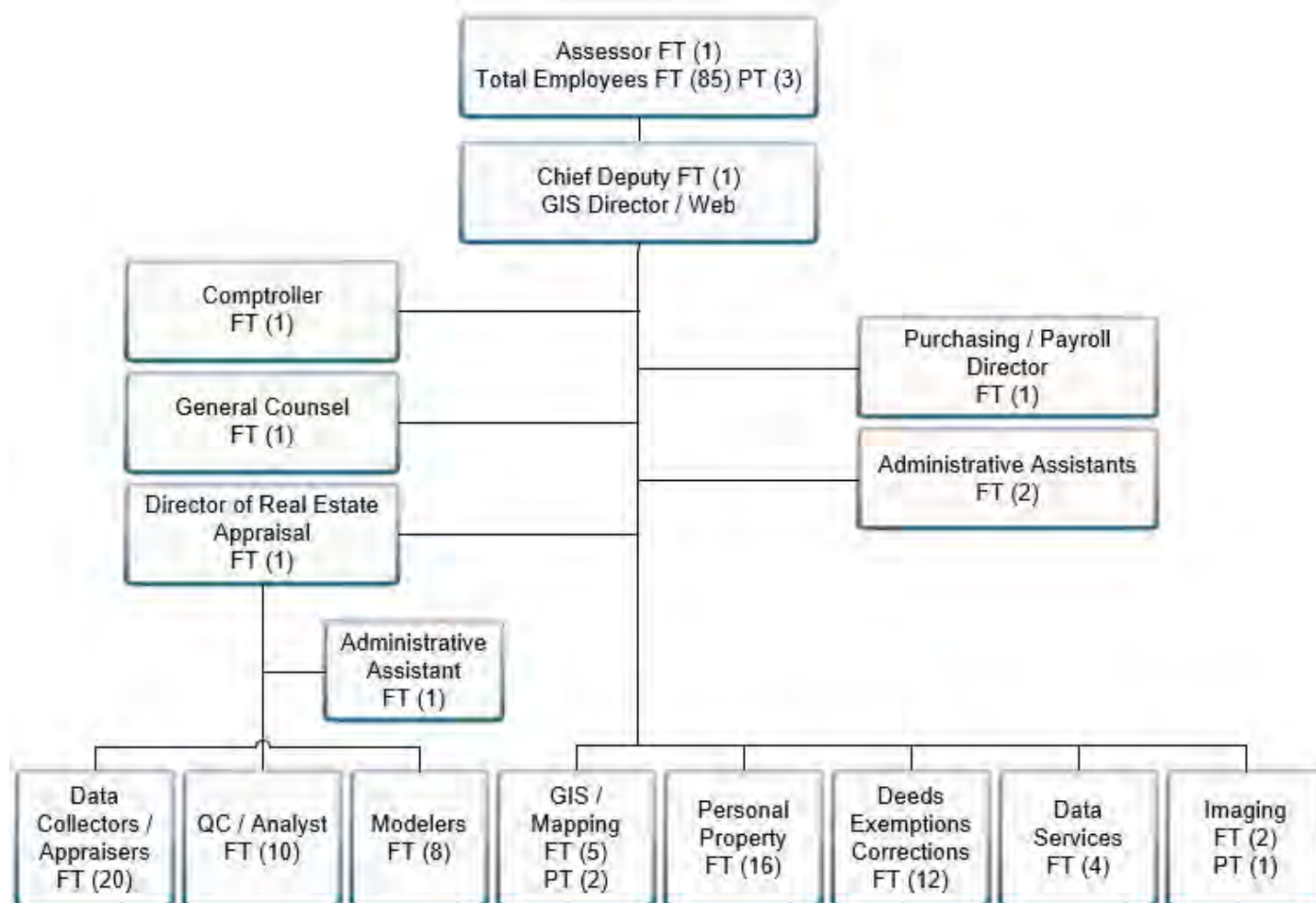
The Oklahoma County Assessor's Office has earned international awards for its website www.oklahomacounty.org/assessor with more than 21 million page views last year, users can look up the most accurate property records available for free and link to other computer programs and county offices to get information about mortgages or tax obligations and payments. The Environmental Systems Research Institute (ESRI) awarded the Oklahoma County Website one of the best in the world out of more than 440,000 competitors around the world. These records help citizens understand the complicated process of assessing market value and how mill levies from cities, towns and schools impact the property taxes they are obliged to pay.

The nine departments in the Oklahoma County Assessor's office utilize state-of-the-art technology to perform their duties of assessing market-value on all properties and the performance of the office is carefully monitored to ensure statutory compliance with regular and surprise performance audits by the Auditor and Inspector's office and the Oklahoma Tax Commission (OTC). Each year the OTC executes a Performance Audit on every one of Oklahoma's 77 counties. Oklahoma County has been one of the few counties earning a perfect score on the Performance Audit. Oklahoma County has worked closely with assessors around Oklahoma and the OTC to make improvements to better analyze the performance of all assessors. The Oklahoma County Staff has been involved in writing legislation and educating lawmakers to pass new laws to help citizens and property owners better understand information about their property and the requirements and duties of assessors. The Oklahoma County Assessor's office currently has approximately 77 full time and 3 part-time employees, 40 employees fewer than the OTC indicates the minimum number of employees required for the workload in a county this size. Based on a cost per employee of approximately \$92,000 for salary, benefits and educational requirements, the Oklahoma County Assessor's office is operating at a savings to the taxpayers of nearly \$5 million a year.

The 2022 assessed value of all property in Oklahoma County is over \$9.03 billion, more than triple the assessed value of \$2.3 billion in 1990 and more than six times the \$1.4 Billion of assessed value in 1980. That value is determined by market forces and growth for demand for real estate in Oklahoma County. Oklahoma County has the most desirable commercial and residential real estate locations and properties in the state of Oklahoma and enjoys one of the fastest growing real estate markets in the southwest.

arry Stein, Oklahoma County Assessor

Organizational Chart:



FT = Full-Time Employees
PT = Part-Time Employees

Funding Sources and Restrictions:

Visual Inspection O.S. Title 68 2820, 2822-2823

Although this is a general fund cost center, the nature of the fund is similar to a special revenue fund used for specific functions and can only be used for the visual inspection of property, not operations of other separate office functions. The County Assessor has a visual inspection plan to inspect all property within the county at least once every four years. The cost is shared by all local school districts and jurisdictions collecting an ad valorem levy. Each jurisdiction's share is proportional to its total levy the prior year. This results in the County funding approximately 90% of the visual inspection budget. Amounts billed but not collected from the previous year are taken in consideration as a reduction to the following year's budget appropriations.

Assessor Fee Revolving Fund O.S. Title 68 2829.1

Consists of fees collected by the Assessor for furnishing all records available for copying and for furnishing standard maps. Monies deposited to the fund shall be expended by the County Assessor and shall not be transferred to any other account for a purpose other than 1) For maintenance, replacement and upgrade of computer hardware and software associated with County Assessor databases and geographic information systems and 2) To provide products and services generated from the databases and geographic information system to both public and private parties.

arry Stein, Oklahoma County Assessor

Statistical Information:

	Actual Activity FY 23-24	Current Activity FY 24-25	Projections for FY 25-26
Full-time employees	80	80	77
Part-time employees	5	5	3
Total Numbers of Parcels	353,841	355,748	358,000
Residential/Ag Parcels	283,896	285,855	287,500
Commercial Parcels	21,608	21,798	22,000
Personal Property Accounts	32,788	32,575	33,000
Homestead Exemptions	106,689	105,485	105,000
Additional Homestead	5,097	4,966	5,000
Senior Freeze	20,118	20,353	20,500
100% Disabled Veterans	4,233	4,689	5,000

	Actual FY 23-24	Projected FY 24-25	Adopted and Estimated FY 25-26
Financial Information:			
Sources:			
130 General Fund	\$3,942,317	\$3,753,433	\$3,830,872
140 General Fund - Visual Inspection	6,696,035	6,209,047	6,070,947
1201 Assessor's Revolving Fund	119,945	155,260	114,723
Total Sources:	\$10,758,297	\$10,117,740	\$10,016,542
Expenditures:			
Salaries	5,683,107	6,570,155	6,194,173
Benefits	2,391,235	1,365,931	1,219,037
Travel	129,449	178,447	236,600
M&O	1,467,424	1,751,713	1,861,270
Capital	208,599	156,235	434,671
Total Expenditures	\$9,879,813	\$10,022,480	\$9,945,751

Total Sources and Expenditures	\$878,484	\$95,260	\$70,791

Maressa Treat, Oklahoma County Clerk

Mission: *We are proud to serve the citizens of Oklahoma County and to ensure confidence in our decisions safeguarding taxpayer dollars. We instill confidence, use resources wisely, and promote transparency and accountability in discharging it's duty to record, preserve and make available essential county records; to protect the interest of property owners; and to support all county departments and the services they provide.*



The Office of the County Clerk is established in the State Constitution as the principal record keeper for the county. The County Clerk is elected by the voters of the county every four years. The specific duties of the County Clerk are prescribed in the Constitution and by the state Legislature.

The duties of the County Clerk include:

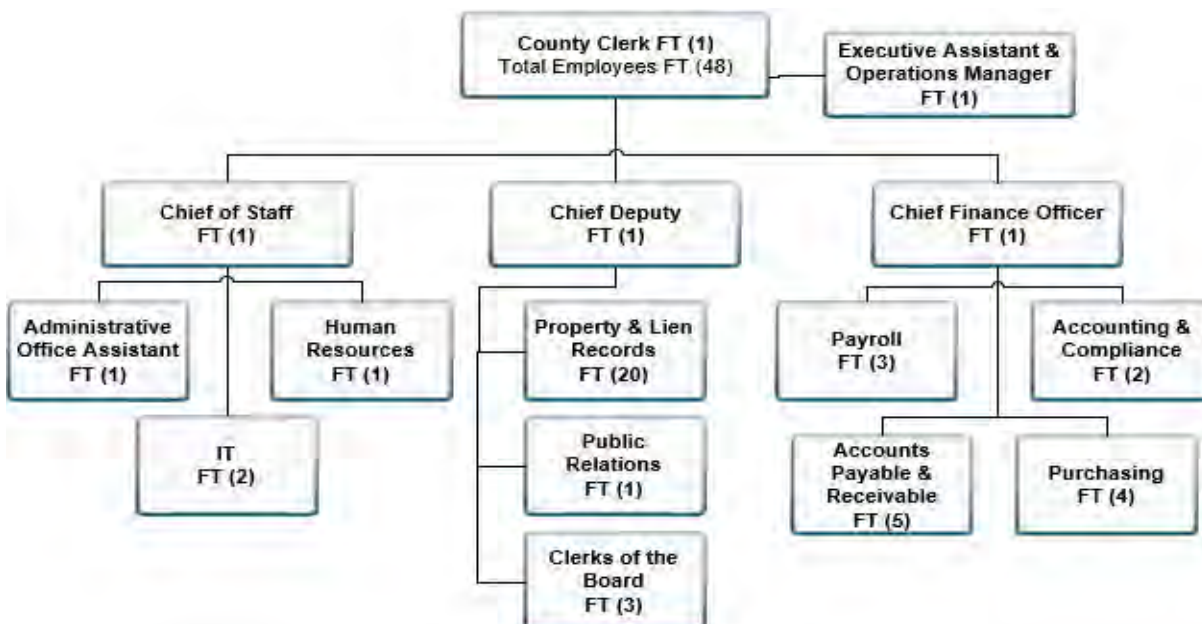
Chief administrative officer for the County responsible for keeping crucial documents safe, secure and accessible;

Secretary to Boards, responsible for notice of meetings, agendas, and minutes of all county boards, committees, and trusts;

Registrar of Deeds for all real estate in the county, recording and maintaining all documents, deeds, mortgages, and liens pertaining to all real property within Oklahoma County;

Member of the County Budget Board, an important voice and vote as a check and balance for County Government spending; and,

As an anomaly among county clerks, the Oklahoma County Clerk is the central filing location for all Uniform Commercial Code (UCC) filings in Oklahoma, serving residents and businesses in all 77 counties.



Maressa Treat, Oklahoma County Clerk

Funding Sources and Restrictions:

Lien Fee Fund O.S. Title 19 § 245 and § 265

The fee of \$8.00 plus postage for preparing and mailing the notice of mechanic and materialmen's liens is deposited into this account. A fee of \$1.00 per page is collected for furnishing photographic copies. A fee of \$.25 per page for up to 3,500 images, and up to \$.15 per page for requested images over 3,500. The County Clerk may use funds from this account for the lawful operation of the office.

UCC Fund O.S. Title 12A § 1-9-525.1

Fees collected for filing, indexing, recording and copying documents collected pursuant to Section 1-9-525. Monies in this account shall be expended in the following amounts for the following purposes: 1) of the fees collected pursuant to paragraphs 1 and 2 of subsection (1) of Section 1-9-525, \$5 shall be paid monthly to the general fund as a liquidated fee for capital and other expenses associated with operation of the filing office; and 2) all other fees or parts of fees and any interest accruing to this account shall be expended by the county clerk for the lawful operation of the filing office.

Records Preservation O.S. Title 28 § 32

A \$10 fee collected for each instrument recorded with the Registrar of Deeds. Monies accruing to the fund are to be expended by the clerk and not transferred to any other fund. For the purpose of preserving, maintaining, and archiving recorded instruments including, but not limited to, records management, records preservation, automation, modernization, and related lawful expenditures. Revenue collections started in fiscal year 01/02 and are being used to preserve over one-hundred years of county records maintained by the County Clerk's Office.

Statistical Information:

	Actual Activity FY 23-24	Current Activity FY 24-25	Projections for FY 25-26
Full-time employees	48	47	47
Part-time employees	-	-	-
Real Estate Documents Filed and Indexed	168,398	172,099	175,000
UCC Documents Filed and indexed	125,880	114,451	120,000
Percentage of UCC Documents Filed Electronically	60%	65%	65%
Percentage of Real Estate Documents Filed Electronically	65%	65%	75%
County Clerk Fees Deposited to General Fund	\$ 4,457,335	\$ 4,898,341	\$ 4,445,245
Accounts payable checks processed annually	10,352	9,543	8,589
Number of Agendas/Minutes	411	352	360

Financial Information:

	Actual FY 23-24	Projected FY 24-25	Adopted and Estimated FY 25-26
Sources:			
170 General Fund	\$ 3,303,762	\$ 3,081,493	\$ 3,032,622
1150 Lien Fee Fund	988,633	1,097,178	905,516
1151 UCC Fund	474,174	1,054,220	1,021,380
1152 Records Preservation Fund	2,846,436	3,099,917	2,645,192
Total Sources:	\$ 7,613,005	\$ 8,332,808	\$ 7,604,710
Expenditures:			
Salaries	3,596,891	3,473,870	3,876,849
Benefits	1,478,603	827,915	1,183,121
Travel	46,345	28,868	52,553
M&O	467,696	468,986	663,812
Capital	174,664	89,062	171,897
Total Expenditures	\$ 5,764,199	\$ 4,888,701	\$ 5,948,232
Total Sources and Expenditures	\$ 1,848,806	\$ 3,444,107	\$ 1,656,479

Rick Warren, Oklahoma County Court Clerk

Mission: *To provide efficient, accurate and open records maintenance; and information management and fiscal services to the public, the District Court, and the Bar. As a partner in the efficient administration of justice, our greatest satisfaction is in the services we deliver.*

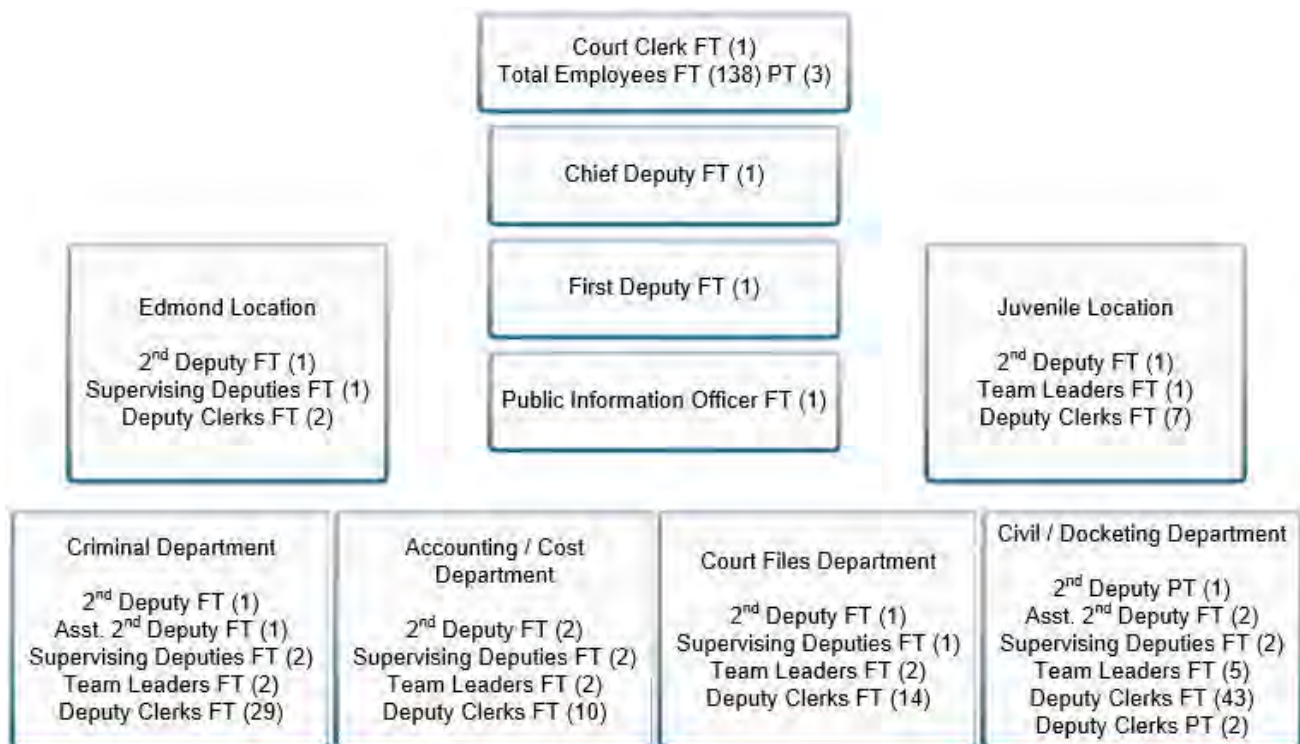


About the office:

The constitutionally created office of Court Clerk is elected by countywide vote every four years. The Court Clerk is one of three members of the Court Fund Governing Board, together with the Presiding Administrative Judge and the Associate District Judge. The primary responsibilities of the Court Clerk are to record, file and maintain the records of the civil and criminal proceedings before the District Court, and to collect and account for all fines, costs and assessments required by statute. Other responsibilities include: providing staff for 35 state judges and maintaining court schedules, called dockets, summoning, processing, and paying more than 17,000 jurors annually; issuing subpoena and civil process, processing United States passport applications; issuing marriage licenses, private process server licenses and certain other licenses; and providing case data to the Oklahoma Supreme Court.

Filing fees and other costs collected by the Court Clerk are deposited into the Court Fund to pay for all maintenance and operation costs of the District Court. Court equipment, courthouse maintenance, courthouse security, Sheriff's funds, Law Library, the Public Defender's office, the District Attorney's office and court staff are all supported by the Court Fund. Total revenue/receipts exceed \$68.5 million annually. The Oklahoma County Court Clerk's office initiated the first computerized jury processing system; the first criminal cost collection department; and the first digital document retention program, all at no expense to the county's General Fund. Funds collected, audited, and accounted for by the Court Clerk's office support more than 30 state, county, and municipal agencies, including approximately \$1.4 million annually to the Oklahoma County Sheriff's office.

Organizational Chart:



FT = Full-Time Employees

PT = Part-Time Employees

Rick Warren, Oklahoma County Court Clerk

Funding Sources and Restrictions:

Court Clerk Revolving Fund Reimbursement - appropriated through General Fund:

Funds transferred from the Court Clerk Revolving Fund (Voucher Account described below) to supplement payroll costs.

Court Clerk Revolving Fund (Voucher Account, not a special revenue fund; not appropriated through General Fund.)

Expended for the lawful operation of the Court Clerk's office.

Court Fund

Revenues received at the District Court level, used for local operational expenses. Funds may only be spent as budgeted and approved by the Chief Justice of the Supreme Court. Funds in excess of expenses are submitted to the State Judicial Fund to support the Courts.

Court funds are not considered part of the County's financial reporting structure. Nonetheless, these funds are reflected in the attached documents and clearly marked to provide a full picture of the total cost to operate the Oklahoma County Court Clerk's office.

Statistical Information:

	Actual Activity FY 2023-24	Actual Activity FY 2024-25	Projections for FY 2025-26
Full-Time Employees	131	132	138
Small Claim Cases Filed	18,945	25,309	32,902
Traffic Cases Filed Civil	15,134	16,410	18,051
Cases Filed Felony	29,034	28,053	27,211
Cases Filed	5,805	5,432	5,106
Misdemeanors Filed	3,843	4,128	4,417

Financial Information:

Sources:

General Fund	\$11,892,138	\$10,686,174	\$10,001,192

Total

Sources:

\$	\$	\$
11,892,138	10,686,174	10,001,192

Expenditures:

Salaries	7,963,725	8,714,845	8,160,820
Benefits	3,474,477	1,748,352	1,603,601
Travel	10,560	11,700	11,200
M&O	170,927	164,277	175,571
Capital	-	47,000	50,000

Total

\$11,619,689	\$10,686,174	\$10,001,192

Expenditures

Total Sources and Expenditures

\$272,449	-	-

Oklahoma County Public Defender

About the office:

O.S. Title 19 138.1a Office created - Office space and equipment - Tort liability

In each county with a population of over 300,000, there is hereby created the office of public defender, and such office shall be charged upon the order of any judge of a court of record of such county, with the protection of the rights of any defendant to a criminal action. The Board of County Commissioners of such county shall provide for necessary office supplies and equipment and arrange for sufficient office space in the county building, used by the courts of record of such county, to permit the efficient and effective operation of the office of public defender. For purposes of liability under the Government Tort Claims Act, any public defender or his employee shall be deemed a state employee.

Financial Information:		Actual FY 2023-24	Projected FY 2024-25	Adopted and Estimated FY 2025-26
Sources:				
230	General Fund 1280	71,863.00	75,697.25	71,863.00
	Drug Court Fund	395,040.91	929,866.88	1,025,814.75
1282	Mental Health Court Fund	17,247.18	13,632.00	11,949.00
Total Sources:		\$ 484,151	\$1,019,196	\$ 1,109,627
Expenditures:				
	Salaries	234,650	590,855	300,900
	Benefits	83,842	284,342	93,327
	Travel	350	8,500	8,500
	M&O	44,579	86,057	51,903
	Capital	7,874	18,398	11,460
Total Expenditures		\$ 371,295	\$ 988,153	\$ 466,090
Total Sources and Expenditures		\$ 112,856	\$ 31,043	\$ 643,537

BOCC Departments



Oklahoma County Community Sentencing

Mission: *To enhance public safety by supervising offenders sentenced to court-ordered probation, while providing access to treatment and services, and using evidence based practices, to increase pro-social behavior and reduce criminogenic needs.*

About the office:

The Office of Community Sentencing continues through our private provider TEEM (The Educational and Employment Ministry), to oversee a combined caseload of over 650 offenders on a daily basis. As an alternative to incarceration, Oklahoma County judges utilize this sentencing mechanism as a method to provide supervision for compliance of individualized probation plans. Case managers supervise offenders and coordinate all individualized treatment plans, as well as provide access to other beneficial programs and services. For non-compliance, including ongoing illegal use of substances, failure to report, failure to attend classes and lack of payment for required fees, offenders pose a greater risk to the public's safety, and may be sanctioned by the court in a number of ways, including jail time or sentencing to the Oklahoma Department of Corrections.

Offender profiles continue to evolve. National current thinking emphasizes special management strategies for supervising violent offenders, those suffering from chronic mental illness (CMI), female offenders, and other groups. To that end, Community Sentencing has expanded its approach in providing programs with the development of a Cognitive Education program and revising Substance Abuse Treatment. The Female Opportunity Group (FOG) appears to be an on-going success. A similar group for men is being considered. In 2013, an Employment Specialist was hired to assist eligible offenders with pre-employment and referral services. All these objectives require robust staff training.

Oklahoma County Community Sentencing Planning Council has vigorously supported the program's new goals, and its ongoing partnership with the Oklahoma Department of Corrections symbolizes one team, with one mission.

Funding Sources and Restrictions:

Community Sentencing Fund:

Funded by legislative appropriations through the Department of Corrections O.S. Title 22 § 988.16.

Statistical Information:

	Actual Activity FY 23-24	Current Activity FY 24-25	Projections for FY 25-26
Full-time employees	-	-	-
Part-time employees	-	-	-

Financial Information:

Sources:

1270 Community Sentencing Fund	\$161,448	\$161,448	\$161,448

Expenditures:

Salaries	-	-	-
Benefits	-	-	-
Travel	-	-	-
M&O	-	156,448	-
Capital	-	5,000	-
Total Expenditures	\$	- \$161,448	\$ -

Total Sources and Expenditures

\$ 161,448	\$ 0	\$161,448

County Audit

About the office:

The Oklahoma State Auditor and Inspector is responsible for auditing county financial records, prescribing a system of bookkeeping, and advising county officers on procedural and technical matters relating to accounting and budget. Various statutes speak to these responsibilities as outlined below:

O.S. Title 74 214 Uniform system of bookkeeping - Alternate accounting systems - Instructions to state and county officers - Detailed examinations - Reports:

The State Auditor and Inspector (SAI) shall prescribe a uniform system of bookkeeping for the use of all county officials to afford a suitable check upon their mutual acts and ensure a thorough inspection, and to ensure the safety of the state and county funds. He shall have full authority to prescribe a system of bookkeeping for all county officers which shall be in accordance with generally accepted accounting principles, as applied to governmental units, and when necessary instruct or cause to be instructed the state and county officers in the proper mode of keeping the accounts. Provided however, when a conflict with Oklahoma Statutes arises concerning accounting systems for those counties utilizing electronic data processing, the county may request in writing that the SAI approve an alternate accounting procedures. He shall make a thorough examination of the books, accounts and vouchers of such officers, ascertaining in detail the various items of receipts and expenditures.

O.S. Title 74 212.1 Advising county officers of procedural and technical accounting and budget procedures - Duty of county officers

The SAI, or his designee, shall advise county officers on procedural and technical matters relating to accounting and budget procedures. It shall be the duty of the county officers with notice of such advice to follow the instructions or advice of the SAI until relieved of such duty by a court of competent jurisdiction or until the Supreme Court shall hold otherwise.

O.S. Title 74 212 D. Duties and Powers - County Treasurer -

The SAI shall examine without notice all books and accounts of each county treasurer of the state twice each year.

O.S. 74 212 I. Duties and Powers - County Officers by Request -

Upon request of the county commissioners of any county or the Governor, the SAI shall examine the books and accounts of all or any of the officers or custodians of the various funds of the county; and payment for such examination shall be made by the county so examined.

Funding Sources and Restrictions:

O.S. Title 19 177.2 Use of ad valorem levy for county audit - lapse and cancellation of unexpended balance

The net proceeds of the one tenth mill annual ad valorem levy upon the net total assessed valuation in any county for any year authorized and mandatorily required to be appropriated and dedicated to county audit by section or paragraph 331 of Title 62 shall henceforth be restricted to and used only for audit survey and reporting receipt, disbursement and management of county affairs financed by county ad valorem taxation accruing to the general fund of such county, whether such audit be in the performance of duties charged to the SAI and instigated at his own initiative and directive, or on request of the Board of County Commissioners of such county or order of the Governor as provided by section or paragraph 212 of Title 74.

County Audit

		Actual	Projected	Adopted and
Financial Information:		FY 2023-24	FY 2024-25	Estimated
				FY 2025-26
Sources:				
190	General Fund	\$891,437	\$634,153	\$915,710
Expenditures:				
	Salaries	-	-	-
	Benefits	-	-	-
	Travel	-	-	-
	M&O	196,631	634,153	915,710
	Capital	1,151	-	-
Total Expenditures		\$197,782	\$634,153	\$915,710
Total Sources and Expenditures		\$693,655	-	-

Oklahoma County Court Services Unit

Mission: *Unit personnel are responsible for gathering information about an accused person to assist in making a determination to pre-trial release the individual from custody.*

Oklahoma County Court Services comprises the Pretrial Release unit, and Community Services unit. O.S. Title 22 § 1105.1 established the Pre-trial Release Act, while O.S. Title 22 Chapter 16 § 991a-4.1 established the Community Service Sentencing Program. Unit personnel are responsible for gathering and reviewing neutral and validated information about an accused person to assist the courts in making an effective determination on an individuals pretrial release.

Court Services Programs provide reporting and GPS monitoring with conditions and restrictions that vary based on charges ranging from total house arrest to no curfew restrictions. The Pretrial Release Program supports individuals navigating Oklahoma County's criminal legal system by offering equitable alternatives to pretrial detention and connecting them to vital services that promote public safety and reduce recidivism. Pretrial Release intake staff work closely with the Oklahoma County Detention Center's Court Services team, using background checks to screen and interview individuals who are unable to afford financial bail. Those approved by the court are assigned specific release conditions, which are actively supervised by case managers. In addition to monitoring compliance with court-mandated conditions, case managers help participants access critical resources such as housing, transportation, employment, education, mental health care, substance use treatment, and recovery support. From June 1, 2024, to May 23, 2025, 1647 defendants were released to the Pretrial Release program, representing a detention cost savings to Oklahoma County of \$9,738,342.70.

The purpose of the Community Service program is to place at the appropriate nonprofit agencies persons who have been sentenced by the Courts to complete a set amount of community service hours in lieu of jail time. Agencies supervise and verify the hours worked by each client. Community Service personnel then report to the Courts, District Attorney, and Probation Officer when the client completes or fails to complete his/her community service. From July 1, 2024, to May 31, 2025, 683 unique individuals performed community service hours through this program.

Fees paid by persons sentenced to perform community service by the court O.S. Title 22 Chapter 16 § 991 a-4.1 The funds are used for maintenance and operation of the Community Services program.

Financial Information:

Sources:

301 General Fund 1260

Court Services Fund **Total**

Sources: Expenditures:

Salaries

Benefits

Travel

M&O

Capital

Total Expenditures

Total Sources and Expenditures

Actual FY 2023-24	Projected FY 2024-25	Adopted and Estimated FY 2025-26
\$ 1,184,903	\$ 1,618,394	\$ 1,260,903
295,645	256,297	194,955
<u>\$ 1,480,548</u>	<u>\$ 1,874,691</u>	<u>\$ 1,455,858</u>
740,866	27,962	-
375,821	4,674	-
-	-	-
104,074	1,722,170	1,260,903
5,120	1,111	-
<u>\$ 1,225,881</u>	<u>\$ 1,755,917</u>	<u>\$ 1,260,903</u>
\$ 254,667	\$ 118,774	\$ 194,955

Oklahoma County Election Board

Mission: *To maintain voter registration records and supervise federal, state, county, municipal, and school election district elections in Oklahoma County.*

The Election Board is a statutory agency with an administrative officer appointed by the State Election Board. The main administrative duties include: Administration and Finance: Supervise and oversee all office functions and duties related to conducting elections and voter registrations.

Voter Registration: Receive, process, and maintain voter registration and voter activity records

Absentee Voting: Conduct mail-in, in-person, and nursing home absentee voting activities.

Ballots: Proof, process, distribute, secure, and maintain regular and absentee ballots for statutory retention cycles.

Election Set-up: Program elections and produce ballot style combinations and precinct allocation information for each jurisdiction; tally and verify election returns.

Mapping and Street Guide: Produce jurisdictional maps and add street guide segments to precincts.

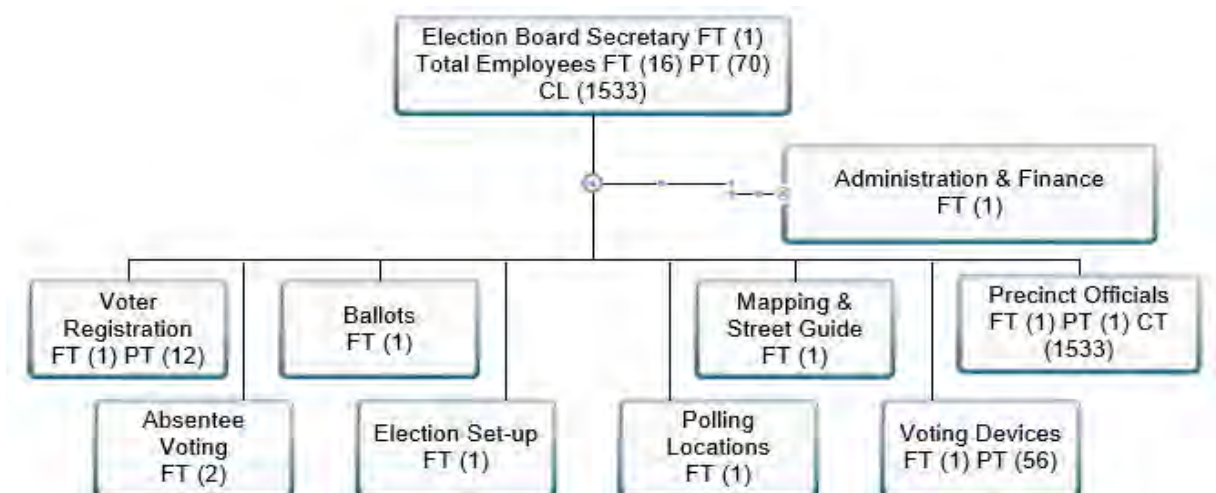
Polling Locations: Locate, survey, and designate sites for elections and maintain precinct accessibility records.

Precinct Officials: Recruit, train, and assign precinct officials and prepare precinct supplies for each election.

Voting Devices: Maintain, test, and deliver voting devices and other election hardware, and monitor election day usage.

Accomplishments: 2024-25, The Election Board successfully completed the County, State, and Federal election cycle. Implemented all new statutory requests. Continued progress on the street guide after representing.

Objectives for 2025-26: Continue to meet statutory obligations related to voter registration and election administration for upcoming Federal/State/Municipal/School District elections.



Oklahoma County Election Board

Funding Sources and Restrictions:

General Fund:

The funding source for salaries and operations is the County General Fund. The County does receive reimbursement of the Election Board Secretary's salary and benefits from the State Election Board (O.S. Title 26 § 2-118). Additionally, the election board is reimbursed for overtime and other expenses in connection with elections for a school, municipality or other entity.

These reimbursements are deposited to the general fund and supplemental appropriations are made to the election board.

State Election Board:

The Election Board receives support from the State Election Board in the way of equipment, maintenance, supplies, and technical support. This support is estimated to be around \$500,000 a year in value, although it is not in the form of funding.

Statistical Information:

	Actual Activity FY 2023-24	Current Activity FY 2024-25	Projections for FY 2025-26
Full-time employees	16	16	16
Part-time employees	70	70	70
Ballots distributed and retained	1,201,630	1,834,570	694,089
Registered voters	454,732	452,096	455,000
Voter registrations processed	60,576	89,039	150,000
Voter registration cards mailed	77,492	132,968	142,000
Voter history credit given	177,305	731,138	230,000
Street guide adjustments	1,292	507	1,000
Absentee ballot applications processed	24,433	58,003	65,000
Voting devices tested	1,144	952	765

Financial Information:

	Actual FY 2023-24	Projected FY 2024-25	Adopted and Estimated FY 2025-26
Sources:			
250 General Fund	\$ 2,088,211	\$ 2,014,022	\$ 1,908,014
Expenditures:			
Salaries	1,271,695	1,496,037	1,346,037
Benefits	434,424	242,688	226,923
Travel	10,297	8,889	24,720
M&O	184,936	260,070	305,263
Capital	4,648	6,339	5,071
Total Expenditures	\$ 1,906,001	\$ 2,014,022	\$ 1,908,014
Total Sources and Expenditures	\$ 182,210	\$ -	\$ -

Oklahoma County Emergency Management

Mission: *To set a standard of excellence in providing progressive and professional planning, and cooperative and efficient service to the citizens of Oklahoma County, before, during and after a major emergency or disaster.*

About the office:

Emergency Management is a department of the Board of County Commissioners. Oklahoma State Statutes pertaining to the implementation and operation of the county Office of Emergency Management include O.S. Title 63 § 683.2, 3, 11, 12, 17.

Emergency Management operations focus on four main aspects, those being preparedness, response, recovery, and mitigation. While somewhat broad in scope, these areas actually require multiple specific tasks and operations. Striving to prevent or lessen the impact of a potentially disastrous event is the focus of mitigation, such as with the Crutcho Creek, Triple XXX, and Wilshire Bridge Projects. Preparedness efforts include detailed planning, education, and exercise activities. Information is provided online and through the distribution of printed materials and multiple public education presentations and training sessions for a variety of groups and organizations. All individuals and groups are encouraged to plan and are assisted in the development of emergency plans to be utilized whether at home, work, or elsewhere. Oklahoma County Emergency Management also develops and maintains the comprehensive Oklahoma County Emergency Operation Plan, Hazard Mitigation Plan, and multiple other critical operations-related guides, and works to insure they are periodically reviewed and updated.

Response activities dictate 24-hour "readiness" and may require the use of specialized equipment and/or skills. Mobile communications units, weather monitoring capabilities and other resources are available at all times in support of any jurisdiction within the county and region. We additionally provide severe weather monitoring and warning capabilities, both through the staffing of the Emergency Operation Center and by utilizing the Citizen Volunteer Team, trained to provide several essential services. Many county-owned fire department emergency response units, provided and partially maintained through the budgeting process of the County Commissioners, are also maintained within the county and coordinated by the Office of Emergency Management.

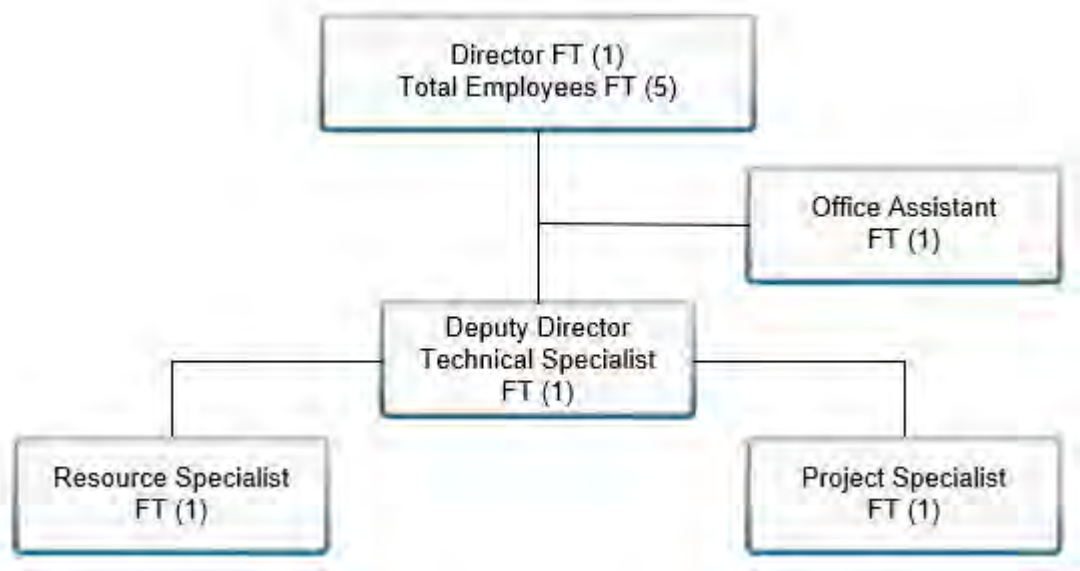
Recovery activities include working closely with FEMA, the Federal Small Business Administration and the Oklahoma Department of Emergency Management and Homeland Security to secure reimbursement and other forms of assistance before, during and following a "declared" disaster. Additional recovery assistance is provided by helping citizens register for available benefits and through the coordination of post-disaster cleanup and restoration activities.

Accomplishments: Continued operations at the Regional Multi-Agency Coordination Center (4600 Martin Luther King) and at the Backup Emergency Operations Center (County Annex Bldg.), assisted with updating and coordination of multiple local and regional planning documents, support of multiple OK County Fire/Rescue Departments and associated emergency response activities. Continued enhancement and support of emergency communications capabilities for multiple departments and the region. Delivered and participated in multiple public education opportunities, work groups, local and regional committees, planning projects and exercises. Provided support and assistance at multiple emergency incidents and continue to coordinate the monthly Eastern Oklahoma County Fire Chiefs Meetings and the Wildland Task Force.

Objectives: Continued application of Hazard Mitigation planning and implementation strategies, continue to pursue opportunities to develop and implement Automatic Aid emergency procedures in eastern OK County. Continued enhancement of OK County Fire Task Force and Strike Team activities. Continued participation in multiple committees, workgroups, etc., both locally and throughout the state.

Oklahoma County Emergency Management

Organizational Chart:



FT = Full-Time Employees

PT = Part-Time Employees

Funding Sources and Restrictions: Emergency

Management Fund O.S. Title 63 § 683.1

Revenues received from the Federal Emergency Management Agency for travel, operations, and capital items relating to the Emergency Management program.

Local Emergency Planning Committee HMEP Grant O.S. Title 27A § 4-2-103

Grant funds received from the U.S. Department of Transportation through the OK Department of Emergency Management. Restricted for the LEPC for Hazardous Materials Emergency Planning and related activities.

Emergency Management Fund O.S. Title 63 § 683.2, 3, 11, 12, 17

FEMA funds distributed through the Oklahoma Dept of Emergency Management and Homeland Security to provide support to local Emergency Management programs under the FEMA Emergency Preparedness Grant Program

Statistical Section:

	Actual Activity FY 2023-24	Current Activity FY 2024-25	Projections for FY 2025-26
Full-time employees	5	4	5
Part-time employees	1	-	-
Public education presentations	10	5	8
Staff training hours	394	350	450
Planning hours	300	185	300
Regional coordination hours	140	555	300

Planning & Coordination hours are approximations based on multiple meetings, sessions, etc.

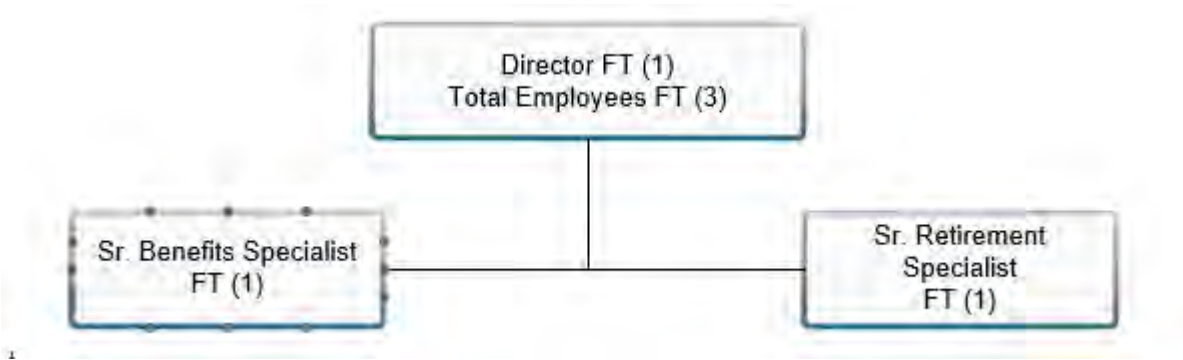
Oklahoma County Employee Benefits and Retirement Department

Mission: *Our mission is to provide excellent service to active employees, retirees and their families as it relates to their benefits and retirement. We strive to be proactive in the administration of all benefit plans, producing high-quality low-cost options that help remove barriers from care. As a national trend setter in self-insured public health plans, we have created multiple programs to counteract adverse population health. In the always increasing realm of health care costs, we constantly strive to produce savings for members and the County without cutting benefit offerings or sacrificing quality. The ultimate goal is to make quality care affordable and easily attainable - improving members' health and the long-term reduction of health care cost increases over time.*

About the office:

This office was established by the Board of County Commissioners (BOCC) to provide the administration of all active employee and retiree benefit programs. We handle the day to day administration of the Oklahoma County health benefit plan, prescription plan, dental plan, vision plan, wellness initiatives, annual health risk assessment testing, COBRA administration, retiree benefits, retirement process, maintain all benefit deductions, retiree billing and premium collections, retirement plan administration, new employee benefit orientations, annual enrollment meetings, reporting to various boards, health plan reporting, actuarial reporting, voluntary benefit offerings, benefit contracting, negotiations, renewals and the County Pharmacy. On a daily basis, our staff communicates with employees, retirees, their families, benefit vendors and other medical partners in the community.

Organizational Chart:



FT = Full-Time Employees
PT = Part-Time Employees

Funding Sources and Restrictions:

This department is fully funded by general fund appropriations.

Statistical Information:

	Actual	Current	Projections
	Activity for	Activity for	for
	FY 2023-24	FY 2024-25	FY 2025-26
Full-time employees	3	3	3
Employees & Retirees on Benefit Plan	1,582	1,838	1,900
Benefit Options/Vendors Managed	24	26	26

Oklahoma County Employee Benefits and Retirement Department

Financial Information:		Actual	Projected	Adopted and
		FY 2023-24	FY 2024-25	Estimated
				FY 2025-26
Sources:				
265	General Fund	\$442,093	\$467,687	\$383,587
Expenditures:				
	Salaries	291,873	323,767	299,298
	Benefits	127,855	62,828	58,132
	Travel		- 5,000 73,730	6,000
	M&O	8,196		11,900
	Capital	1,048	2,362	8,257
Total Expenditures		\$428,972	\$467,687	\$383,587
				-
Total Sources and Expenditures		\$13,121	-	-

Oklahoma County Engineering Department

Mission: *To provide a strategy that will allow Oklahoma County to grow and prosper while preserving and enhancing existing infrastructure and promoting positive future development within the unincorporated areas of Oklahoma County.*

About the office:

The function of the Engineering Department is to provide support and guidance to the Board of County Commissioners concerning infrastructure needs and roads and bridge construction/repair and to investigate and to answer any questions as they arise. The Engineering Department monitors county building construction projects and provides information to departments and to the State Auditor, upon request, on behalf of the Board of County Commissioners.

Commissioners Support: Development, negotiation, and maintenance of all architectural and engineering contracts for the county to provide assurance of quality services. Monitoring performance of all architectural and engineering contracts to assure compliance with specifications, public safety and to preserve the county's investment. Prepares, updates, and maintains master road and bridge long-range plans that may be required by other agencies to maximize the county's benefit of state and federal funds. Upon request, consults with Districts concerning roads and bridges to ensure that all roads and bridges are in good working order and meet state and county engineering standards.

Engineering Internal Departmental Support: Responsible for overall and general operations and conditions of all county operated property to lower operating costs and ensure a safe and pleasant work environment for employees and for the general public. Maintains and collects information relative to repair and construction of county property and assures history and aids in future planning for expenditures.

Planning Department Support: Responsible by Statute to provide professional engineering expertise and enforcement of regulations and codes for assurance of uniform growth of the county and in concert with the County Master Plan.

Interface with Other Agencies: Primary contact for consulting engineers, construction project engineers and professional and technical groups for assurance of uniform application of engineering principles. Coordinate with city, county, state, and federal agencies to ensure the county is well informed of matters in which each entity is responsible.

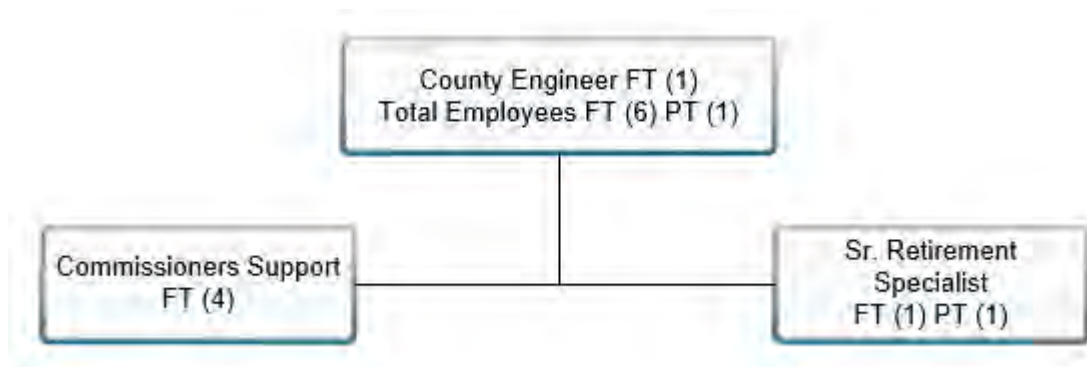
Common Activity within all "Activities": Remain available to Commissioners, other Elected Officials, district road superintendents, Planning Department, and the general public to address a myriad of subjects to assure satisfactory response to the citizenry.

Accomplishments 2024-2025: Multi-Jurisdictional Hazard Mitigation Plan Update continues; Dry Weather Screening of Waterways and Water Quality Testing of Chisolm Creek, Assist and advise County Capital Projects (Annex Space Utilization & TIF Funding, County Courthouse, Krowse Building, Juvenile Justice Repairs, Lincoln Building, New Adult Detention Center, Twenty-Five ARPA Projects, etc.). The plans for the new Adult Detention Center are completed; Thirty-Three active county road and bridge projects in design or construction (Waterloo Road Corridor Project; Luther Road Corridor Project, Covell Road Corridor Project); Various Bridge Replacement Projects located on Harrah Rd., Luther Rd., Waterloo Rd., and Britton Road; etc.). Completed with the Corps and FEMA using Hazard Mitigation Funds the reconstruction and stabilization of Triple X Road-Audit Continues.

Objectives 2025-2026: Involve major engineering initiatives which include but are not limited to - planning, organizing, implementing, directing, and managing the efforts of the Engineering/Planning team that provides a complex variety of services which include roads and bridges, enforcement of planning procedures, and ensuring environmental compliance on county projects. Ongoing activities resulting from goal pursuit require enhancing customer service, open and clear communication with all participating departments, and organization of all current and upcoming projects.

Oklahoma County Engineering Department

Organizational Chart:



FT = Full-Time Employees

PT = Part-Time Employees

Funding Sources and Restrictions:

This department is fully funded by general fund appropriations.

Statistical Information:

	Actual Activity FY 2023-24	Current Activity FY 2024-25	Projections for FY 2025-26
Full-time employees	4	5	5
Part-time employees	1	1	1

Financial Information:

Sources:

940 General Fund

	Actual FY 2023-24	Projected FY 2024-25	Adopted and Estimated FY 2025-26
	\$ 566,689	\$ 558,803	\$ 560,822

Expenditures:

Salaries	362,727	436,992	420,194
Benefits	126,186	78,641	82,568
Travel	2,288	2,401	8,000
M&O	20,585	30,774	40,060
Capital	5,600	9,996	10,000

Total Expenditures

	\$ 517,387	\$ 558,803	\$ 560,822

Total Sources and

Expenditures

	\$ 49,302	\$ -	\$ -

Oklahoma County Excise and Equalization Board

The County Excise Board and County Equalization Board are comprised of three members, appointed in the following manner:

One member appointed by the Oklahoma Tax Commission, one member appointed by the Board of County Commissioners, and one member appointed by the District Judge(s). The tenure of the members must be coterminous with that of the first and third County Commissioners' districts. Not more than one member can live in one County Commissioner's district.

Equalization Board: The County Board of Equalization's primary duty is equalization. Each year this board goes into session to equalize that year's assessment roll to ensure the following items: that all non-agricultural real property is appraised at its fair cash value according to its use; that all agricultural real property is valued at its use value, and; that all personal property is listed at its fair cash value. Use value is the appraisal of property in its actual use. The role of the County Board of Equalization is to maintain equity in the county's property tax structure.

Excise Board: The County Excise Board shall examine the county budgets and has the responsibility to require adequate and accurate reporting of revenues and expenditures for all budget and supplemental purposes as well as require adequate provisions for the performance of mandatory, constitutional and statutory governmental functions within the available revenues. If the budget is within the income and revenues lawfully available, the excise board shall approve the budget and compute the levy required. (See O.S. Title 19 § 1414 for more information)

Funding Sources and Restrictions: These boards are fully funded by general fund appropriations.

Statistical Information:

	Actual Activity FY 2023-24	Current Activity FY 2024-25	Projections for FY 2025-26
Board Members			
Petitions filed	3	3	3
Petition Values Adjusted	553	127	400
Equalization Board Meeting Days	120	73	100
Excise Board Meeting Days	75	45	60
Resolutions Received/Approved	21	24	21
Temporary Cash Transfers Approved	8	12	12
Temporary Appropriations Set	19	12	12
Municipality Budgets Set/Received	52	22	22
Municipality Other Documents Acted On	70	59	59
	11	22	22

Financial Information:

	Actual FY 2023-24	Projected FY 2024-25	Adopted and Estimated FY 2025-26
Sources:			
180 General Fund			
Expenditures:			
	\$ 47,447	\$ 48,793	\$ 57,457
Salaries	36,625	36,500	44,250
Benefits	2,802	2,793	3,385
Travel	2,359	6,448	6,500
M&O	620	3,052	3,322
Capital	-	-	-
Total Expenditures	\$ 42,405	\$ 48,793	\$ 57,457
Total Sources and Expenditures	\$ 5,042	\$ -	\$ -

Oklahoma County Facilities Management

About the office:

The Oklahoma County Free Fair Association is responsible for the organization and operation of the Oklahoma County Free Fair, Horse Show, and Livestock Show held in either August or September and the Spring Livestock and Horse Shows which are held each year in either February or March. The Oklahoma County Free Fair Association consists of a board of directors, which are composed of nine (9) members, who shall be written ballot elected for a term of three (3) years. Three members shall be elected annually, one from each county commissioner's district of the county, at an election held at the OSU Extension Office. There are no county employees dedicated to the Free Fair program.

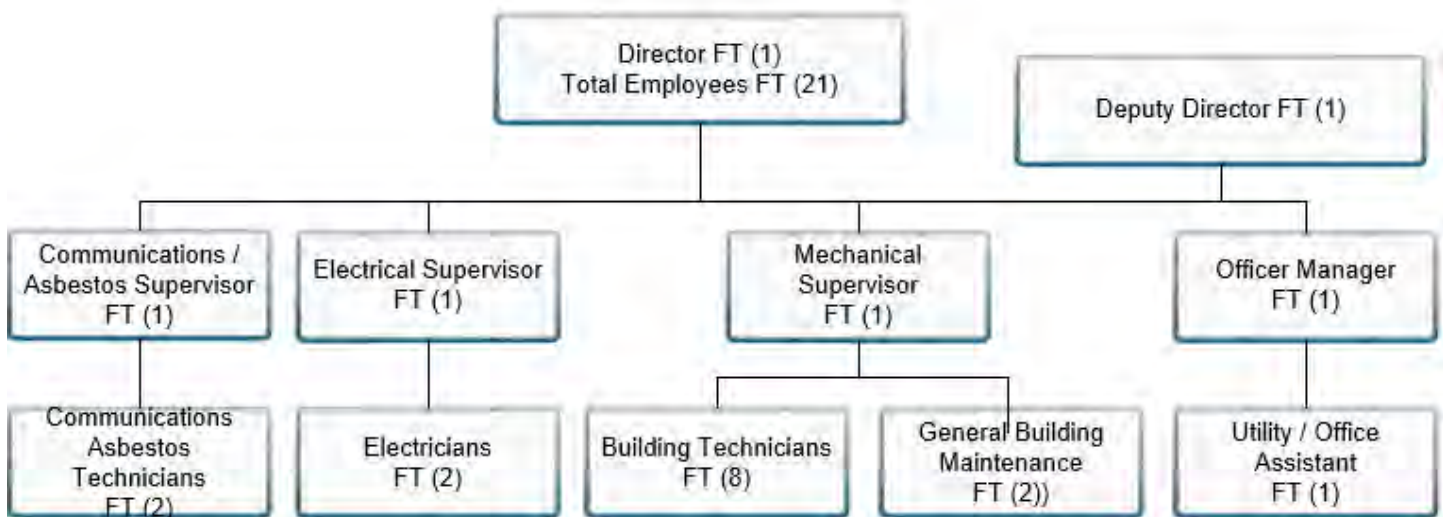
The Oklahoma County Free Fair and the Oklahoma County Spring Livestock and Horse shows are financed by general fund appropriations. No admission charge is made and no entry fee is required for participants.

Funds are used to pay premium awards, judges, superintendents, ribbons, plaques, and supplies required to operate the Free Fair, Livestock, and Horse Shows.

Facilities Management Administration: Administration will function within all departments of Property Management. They will act as a liaison between facilities management and the various offices of Oklahoma County as well as handling some of the accounting functions of the PBA and act as support for the Director with capital improvement projects.

Capital Improvements: This area is involved heavily with other departments within the County such as Civil Engineering, Purchasing, Security (Sheriff), etc. Capital Improvements are critical to the County as a whole because these projects are what allow the County to continue to operate. New roofs, air-conditioning systems, mechanical systems, parking garages, etc. are just a few examples.

Organizational Chart:



FT = Full-Time Employees

PT = Part-Time Employees

Oklahoma County Facilities Management

Funding Sources and Restrictions:

Prior to July 1, 2005, this department was fully funded by general fund appropriations. In an effort to better account for expenses of the Public Buildings Authority (PBA) properties, the PBA Board of Trustees amended the management agreement with the County effective July 1, 2005, which required the revenues and expenses of the properties to be accounted for in an Enterprise Fund. Prior to this, the expenses were paid out of multiple general fund cost centers.

Statistical Information:

	Actual Activity FY 2023- 24	Current Activity FY 2024- 25	Projections for FY 2025- 26
Full-time Employees Full-time Employees - PBA	21	21	23
Part-time Employees	5	5	5
		-	-

Financial Information:

Sources:	Actual FY 2023-24	Projected FY 2024-25	Estimated FY 2025-26
280 General Fund-Maintenance-280	\$2,420,371	\$2,234,989	\$2,122,558
285 General Fund Custodial -285	364,000	384,258	400,400
Total Sources:	\$2,784,371	\$2,619,247	\$2,522,958
Expenditures:			
Salaries	963,937	1,324,608	1,240,925
Benefits	465,846	253,255	243,842
Travel	-	-	-
M&O	606,122	953,021	950,009
Capital	28,486	88,364	88,182
Total Expenditures	\$2,064,390	\$2,619,247	\$2,522,958
Total Sources and Expenditures	\$719,981	-	-

Oklahoma County Free Fair

The Oklahoma County Free Fair Association is responsible for the organization and operation of the Oklahoma County Free Fair, Horse Show, and Livestock Show held in either August or September, and the Spring Livestock and Horse Shows, which are held each year in either February or March. The Oklahoma County Free Fair Association consists of a board of directors, which is composed of nine (9) members, who shall be written ballot for a term of three (3) years. Three members shall be elected annually, one from each county commissioner's district of the county, at an election held at the OSU Extension Office.

The Oklahoma County Free Fair and the Oklahoma County Spring Livestock and Horse shows are financed by general fund appropriations. No admission charge is made, and no entry fee is required for participants. Funds are used to pay premium awards, judges, superintendents, ribbons, plaques, and supplies required to operate the Free Fair, Livestock, and Horse Shows. Annually, the Oklahoma County Free Fair serves over 920 FFA Members and 320 4-H members

Funding Sources and Restrictions: This program is fully funded by general fund appropriations.

Financial Information:	Adopted and		
Sources:	Actual	Projected	Estimated
	FY 2023-24	FY 2024-25	FY 2025-26
710 General Fund Free Fair			
General Fund Appropriations	\$ 72,598	\$ 103,347	\$ 87,950
Expenditures:			
Salaries	4,900	5,698	-
Benefits	375	436	-
Travel	-	-	-
M&O	56,352	97,213	72,950
Capital	-	-	15,000
Total Expenditures	\$ 61,627	\$ 103,347	\$ 87,950
Total Sources and Expenditures	\$ 10,971	\$ -	\$ -

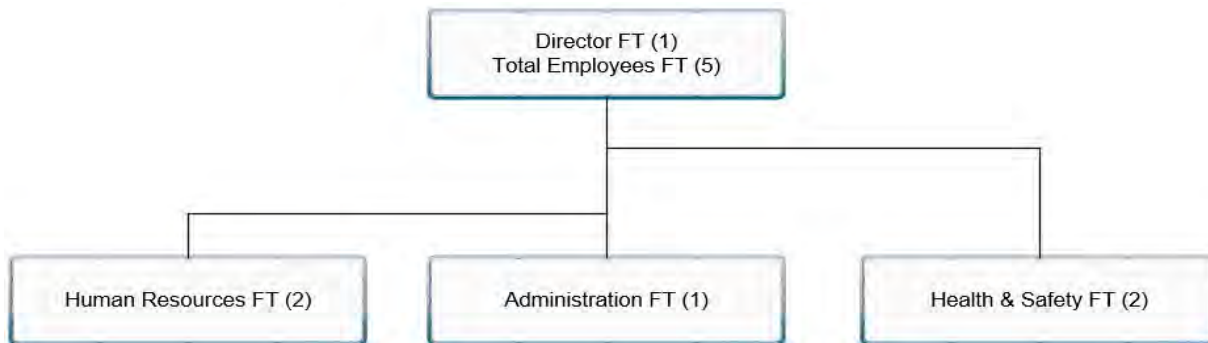
Oklahoma County Human Resources and Health and Safety

Mission: *As a strategic partner, our mission is to provide friendly, professional human resource services and support to our customers, both internal and external, and help build a diverse, high-performance workforce. We also strive to ensure that we provide a safe and healthy work environment for all employees and patrons.*

Human Resources and Environmental Health and Safety is a department of the Board of County Commissioners. The office provides the following services:

Human Resources: This office was established by the Board of County Commissioners (BOCC) to provide centralized human resource support to the BOCC and the departments reporting to the BOCC. The HR Department has established consistent procedures for the recruitment and hiring of candidates to work in BOCC departments. The HR Department is involved in employee relations issues, including investigation of complaints regarding harassment, discrimination and other violations of Federal and State Employment laws. Training and development of employees at all levels is a priority for human resources. A number of training sessions and courses have been developed and are delivered to a variety of departments and levels of employees. Additionally, this office provides human resource support and consulting to all elected officials and their departments, as needed or requested.

Safety: Safety provides training, consulting, inspections, and investigation of health and safety issues throughout the county buildings and for all elected officials and departments. This department also manages the worker's compensation program and reporting for the county, working through a Third Party Administrator.



Oklahoma County Human Resources and Health and Safety

Funding Sources and Restrictions: This department is fully funded by general fund appropriations.

Statistical Information:

	Actual Activity for FY 2023-24	Current Activity for FY 2024-25	Projections for FY 2025-26
Full-time employees	7	4	6
Part-time employees	1	1	1
Workers Compensation Dollars	\$ 188,443	\$349,855	\$450,000
Workers Compensation Incidents	45	38	55

Financial Information:

	Actual FY 2023-24	Projected FY 2024-25	Adopted and Estimated FY 2025-26
Sources:			
260 General Fund	\$ 794,560	\$ 743,122	\$ 749,123
Expenditures:			
Salaries	285,307	546,764	512,120
Benefits	90,827	104,406	95,099
Travel	1,222	12,753	13,500
M&O	26,103	55,457	56,904
Capital	22,780	23,743	71,500
Total Expenditures	\$ 426,240	\$ 743,122	\$ 749,123
Total Sources and Expenditures	\$ 368,320	\$ -	\$ -

Oklahoma County Information Technologies (IT)

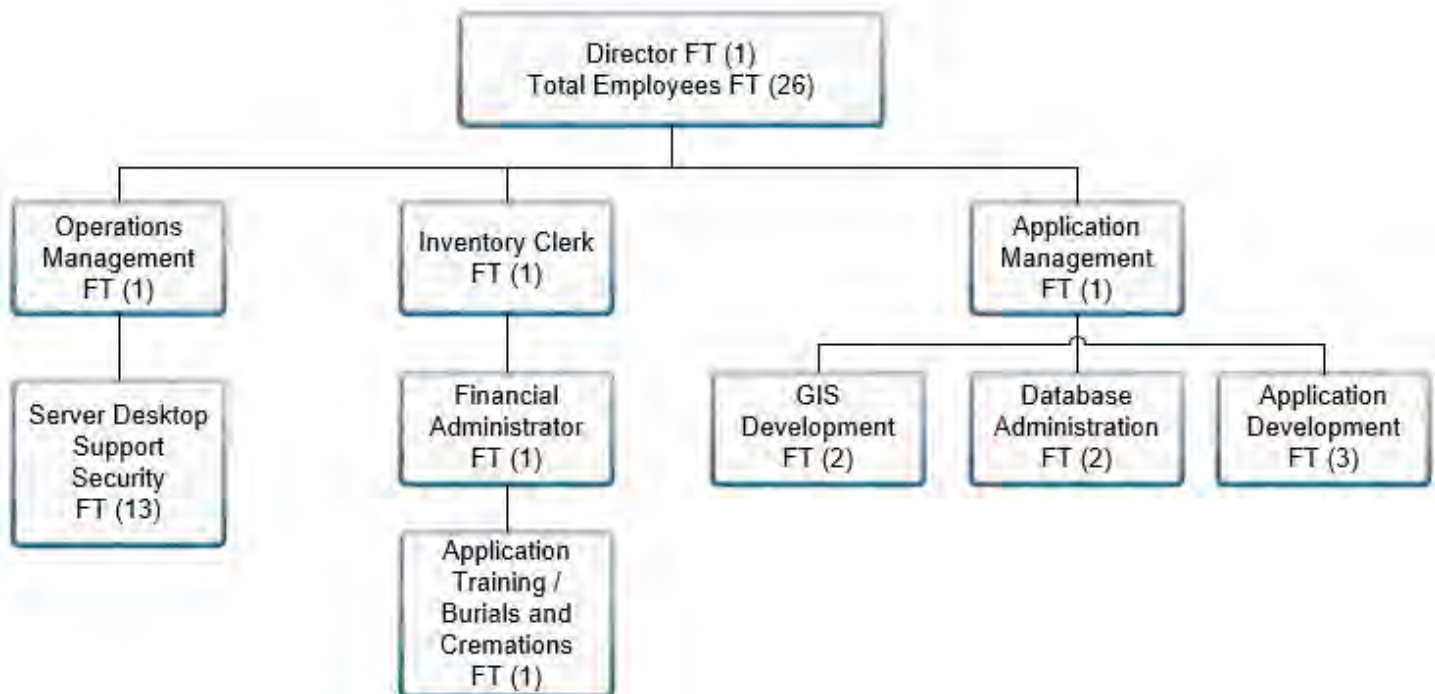
Mission: *To provide critical information systems and services of the highest quality at an affordable cost and to assure availability of accurate, reliable, and timely information necessary for the support and operation of the county.*

About the office:

The IT Department can be divided into two main functional areas, application development and operations. We currently employ twelve staff members in operations who are responsible for maintaining the county infrastructure, end user support, server and desktop maintenance, backup and disaster recovery processes, data security, and 3rd party application support. Applications and development are responsible for the creation and coding of 20 custom applications, and the county websites, both internal and external. The county infrastructure spans 17 locations. We also currently handle the county burials and cremation program for unclaimed bodies in the county.

We also currently maintain and support over 140 servers, 1,300 computer endpoints, 1,900 email accounts, 120TB of data, and our wireless infrastructure. In addition, we have two phone systems that total close to 1400 phones. We provide telecommunications for the entire county. On the application development side, we currently employ one application administrator, one full time web developer, one financial applications administrator, two DBAs, two GIS administrators, one application developer, and one applications trainer who also handles burials and cremations. Our DBAs support 150 databases.

Organizational Chart:



FT = Full-Time Employees

PT = Part-Time Employees

Oklahoma County Information Technologies (IT)

Funding Sources and Restrictions: This department is fully funded by general fund appropriations.

Statistical Information:

	Actual Activity FY 2023-24	Current Activity FY 2024-25	Projections for FY 2025-26
Full-time employees	19	23	23
Part-time employees	2	-	-

Financial Information:

	Actual FY 2023-24	Projected FY 2024-25	Adopted and Estimated FY 2025-26
Sources:			
270 General Fund	\$ 5,077,836	\$ 5,209,844	\$ 6,056,157
MIS Special Revenue Fund	-	-	-
Total Sources:	<u>\$ 5,077,836</u>	<u>\$ 5,209,844</u>	<u>\$ 6,056,157</u>
Expenditures:			
Salaries	1,600,443	1,811,051	1,990,918
Benefits	699,938	366,383	391,215
Travel	4,440	20,217	17,500
M&O	2,123,672	2,662,474	3,187,250
Capital	281,882	349,719	469,274
Total Expenditures	<u>\$ 4,710,374</u>	<u>\$ 5,209,844</u>	<u>\$ 6,056,157</u>
			-
Total Sources and Expenditures	<u>\$ 367,462</u>	<u>\$ -</u>	<u>\$ -</u>

Oklahoma County Juvenile Bureau

Mission: *The Oklahoma County Juvenile Bureau exists to enhance public safety by reducing juvenile delinquency.*

About the office:

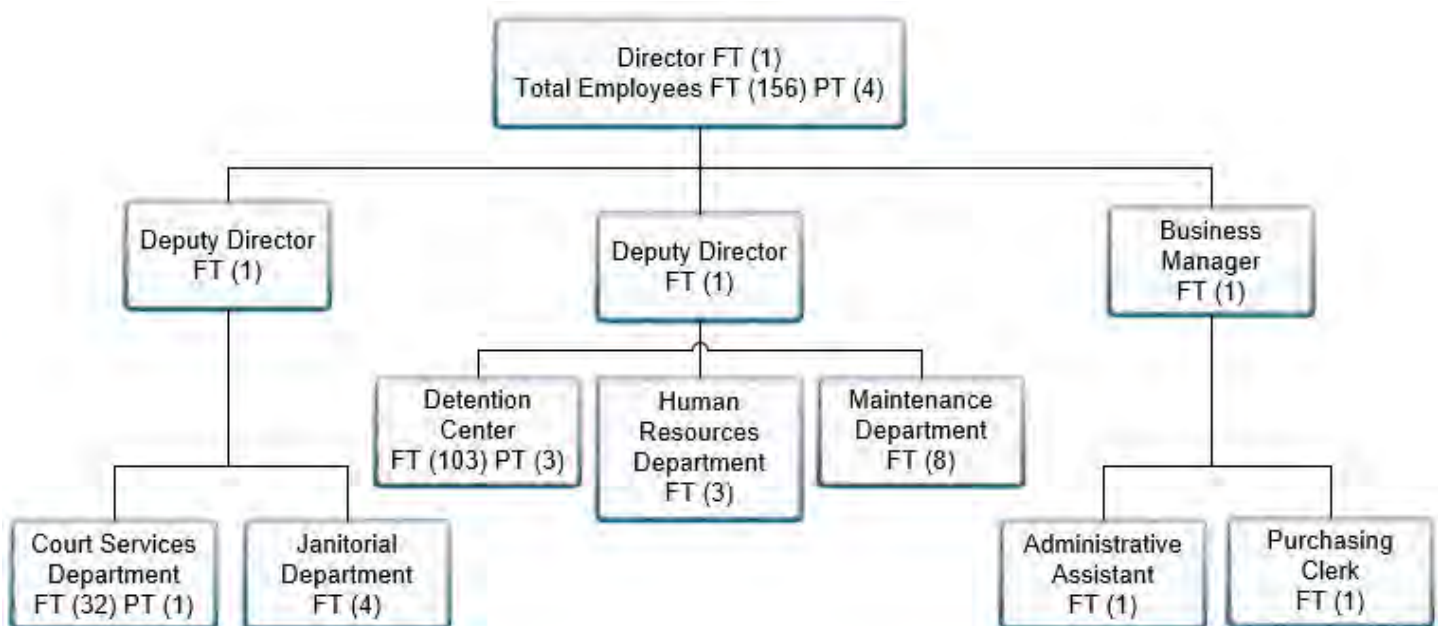
The Oklahoma County Juvenile Bureau (OCJB) directly facilitates the efforts of the court by providing support and follow-through services required by law. OCJB is responsible for receiving, evaluating, and determining appropriate action pertaining to persons under the age of eighteen (18) year found within Oklahoma County and alleged to be delinquent or in need of supervision. Additionally, OCJB carries out orders of the Juvenile Division of the District Court and serves all processes regarding juvenile matters. The primary services are:

Intake Services - receives all complaints regarding juveniles from law enforcement agencies, determines jurisdictional questions and necessary appropriate action in reference to possible detention, in addition to the filing and preparation of juvenile charges.

Detention Services - 80 bed facility with the capability of housing all types of juvenile offenders. The average stay is sixteen (16) days, but some juveniles stay longer.

Probation Services - provides probationary counseling and supervision as directed by the Juvenile Division of the District Court for juveniles adjudicated as delinquent and in need of supervision. OCJB also operates a Volunteer Services Program and Student Intern Program for graduate and undergraduate students from around the state and from out of state.

Organizational Chart:



FT = Full-Time Employees

PT = Part-Time Employees

Oklahoma County Juvenile Bureau

Funding Sources and Restrictions:

Juvenile Probation Fee Fund O.S. 10A. § 2-2-503

If the child is placed on probation, the court may impose a probation fee of no more than \$25 per month, if the court finds that the child or parent or legal guardian of the child has ability to pay the fee. Fees collected shall be used to purchase needed services for Bureau clients such as sanctions, sex offenders' services, counseling, and psychological counseling.

Juvenile Work Restitution Fund O.S. 10A. § 2-2-503

The court can order the child to pay the fine which would have been imposed had such a child been convicted of such crime as an adult. Any such fine collected shall be used to allow children otherwise unable to pay restitution to work in community service projects in the private or public sector to earn money to compensate their victims.

Juvenile Grant Fund

Established to account for collections and expenditures of grants received from federal and state agencies.

Statistical Information:

	Actual Activity for FY 2023- 24	Current Activity FY 2024- 25	Projections for FY 2025- 26
Full-time Employees	159	159	161
Part-time Employees Deferred	4	4	4
Filing Caseload Juveniles	145	134	160
Referred to Intake Dispositions	810	766	893
by Probation Re-referrals to	232	193	183
Probation Probation Closed	20	16	14
Successfully Admissions to	223	185	206
Detention Average Daily	613	595	822
Population	50	61	65

Financial Information:

Sources:

	Actual FY 2023- 24	Projected FY 2024- 25	Requested/ Projected FY 2025- 26
525 General Fund Detention	\$ 8,687,224	\$ 8,277,165	\$ 7,864,280
526 General Fund Bureau	2,765,447	\$ 2,658,987	\$ 2,613,101
1231 Juvenile Probation Fee	\$66,309	\$ 80,725	\$ 89,206
1232 Juvenile Work Restitution	\$89,074	\$ 89,074	\$ 89,074
1233 Juvenile Grant Fund	\$ 571,369	\$ 539,557	\$ 388,592
Total Sources:	\$ 12,179,423	\$ 11,645,509	\$ 11,044,253

Expenditures:

	Actual FY 2023- 24	Projected FY 2024- 25	Adopted and Estimated FY 2025- 26
Salaries	7,208,213	8,259,973	7,855,356
Benefits	3,311,321	1,619,353	1,592,239
Travel	4,872	29,141	51,500
M&O	798,247	1,002,902	1,184,480
Capital	87,586	201,300	157,850
Total Expenditures	\$ 11,410,238	\$ 11,112,670	\$ 10,841,425

Total Sources and Expenditures

\$ 769,185	\$ 532,839	\$ 202,828

Oklahoma County Planning Department

Mission: *To provide a strategy that will allow Oklahoma County to grow and prosper while preserving and enhancing existing infrastructure and promoting a positive future development within the unincorporated areas of Oklahoma County.*

About the office:

Our mission is to become the best planning organization in the State through dedication, organization, technology, and communication. The Planning Department is responsible for planning, subdivision, zoning, and floodplain services in Oklahoma County.

The department provides professional planning support to the County Commissioners, Planning Commission, and the general public for the development and implementation of O.S. Title 19 § 868.1, County policies and other land use plans. It also manages and administers the county's subdivision regulations, floodplain regulations, and a variety of zoning district regulations; reviews and reports to decision making bodies on subdivision proposals and zoning applications, including special use permits, PUD's and amendments to the zoning and subdivision regulations and provides information to the public about regulations, procedures and land use patterns.

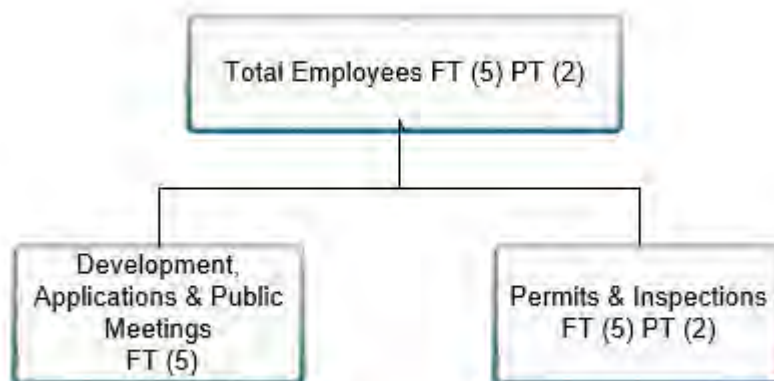
Planning Operations: Standardize Subdivision Development to ensure that all subdivision designs and roadways meet County Standards. Ensure that all public meetings preparations, reviews, documents, publications and staff reports are completed accurately and in a timely manner for the Planning Commission, Board of Adjustment, and Floodplain Management meetings as well as the board of County Commissioners meeting.

Assure that all applications for Building Permits for residential and commercial structures within the unincorporated areas of Oklahoma County are thoroughly reviewed for content and compliance with applicable regulations and codes in a timely manner. Ensure that all phases of construction meet applicable adopted codes through an aggressive inspection program that is enforced by licensed and trained inspectors.

Accomplishments: Completed New Zoning and Subdivision Regulations.

Objectives: Beginning the process of updating the County's Master Plan. This process will be a three-year endeavor that will take the participation of citizens, Board of County Commissioners, Planning Commission, stakeholders, and staff.

Organizational Chart:



FT = Full-Time Employees

PT = Part-Time Employees

Oklahoma County Planning Department

Funding Sources and Restrictions:

Planning Commission Fee Fund:

Fees collected for permits and hearings before the Planning Commission, Floodplain Management Board and Board of Adjustment O.S. Title 19 § 868.4. The funds shall be expended by the planning commission for salaries of the staff, for mailing costs to potentially affected members of the public concerning the notice of petitions for amendment to zoning regulations, for books, records, supplies, fixtures and other necessary expenses incurred in the operation of the Planning Commission.

Statistical Information:

	Actual Activity FY 2023-24	Current Activity FY 2024-25	Projections for FY 24/25
Full-time employees	5	5	5
Part-time employees	2	2	2
Building Permits	386	417	402
Lot Splits	20	14	17
Code Inspections	2,699	2,049	2,423
Trade Registrations	487	456	465
Board of Adjustments	15	14	16
Development Stages	50	40	44

Financial Information:

Sources:

300	General Fund	\$ 270,231	\$ 244,362	\$ 237,272
1240	Planning Comm Fee Fund	808,067	789,651	583,287
Total Sources:		\$1,078,298	\$1,034,013	\$820,559

Expenditures:

Salary	409,241	347,224	465,293
Benefits	154,088	97,105	86,511
Travel	32,354	22,870	49,000
M&O	28,339	23,859	44,912
Capital	2,654	1,620	11,500
Total Expenditures	\$ 626,676	\$ 492,678	\$ 657,216

Total Sources and Expenditures

\$ 451,622	\$ 541,335	\$ 163,343

Appendix



APPENDIX
FUND LISTING
Fiscal Year 2025-2026

GOVERNMENTAL FUNDS

General	
General Fund	1001
Special Revenue	
Highway Cash Fund	1110
County Bridge and Road Improvement	1111
Resale Property Budgeted Fund	1130
Treasurer's Mortgage Tax Fee Fund	1140
County Clerk's Lien Fee Fund	1150
County Clerk UCC Central Filing Fund	1151
County Clerk Records Preservation Fund	1152
Sheriff Service Fee Fund	1160
Sheriff Special Revenue Fund-	1161
Sheriff Grant Fund	1162
Assessor Revolving Fee Fund	1201
Juvenile Probation Fee Fund	1231
Juvenile Work Restitution Fund	1232
Juvenile Grant Fund	1233
Planning Commission Fee Fund	1240
Local Emergency Planning Committee Fund	1250
Emergency Management Fund	1251
Court Services Fund	1260
Community Sentencing Fund	1270
Drug Court Fund.	1280
Drug Court Contribution Fund.	1281
Mental Health Court Fund	1282
SHINE Program Fund	1290
MIS Special Revenue Fund	1300
Special Projects Fund CARES Act	1400
Emergency Rental Assistance Program	1405
Election Board-CTCL-COVID 19 Grant	1410
American Rescue Plan 2021	1415
ARPA-LATCF	1420
Opioid/Juul Settlement Fund	1500
Capital Projects	
Capital Improvement - Regular	2010
Capital Improvements - Districts	2020
Capital Improvements - Tinker Clearing	2030
Capital Improvements - Tinker Clearing 2002	2031
Capital Improvements - County Bonds 2008.....	2032
Capital Improvements - Jail Bonds 2023.....	2034
Jail Facility	2040
Sale of Property	2050
Capital Projects-New Jail	2080
Debt Service	
County Sinking	3010

INTERNAL SERVICE FUNDS

Employee Benefits	4010
Worker's Compensation	4020
Self Insurance Fund	4030

APPENDIX

DEPARTMENT LISTING Fiscal Year 2025-2026

GENERAL FUND

General Government.....	110
Commissioners	120
Assessor	130
Assessor Visual Inspection	140
Treasurer	150
Court Clerk	160
County Clerk.....	170
Excise & Equalization	180
County Audit	190
District Attorney – State	200
District Attorney – County	210
Public Defender	230
Purchasing.....	240
Election Board	250
Centralized HR/Health & Safety	260
Employee Benefits Dept.	265
IT.....	270
Facilities Management	280
Facilities Management – Custodial.....	285
Planning Commission	300
Court Services.....	301
Sheriff Law Enforcement	518
Juvenile Detention	525
Juvenile Bureau.....	526
Emergency Management	550
County Pharmacy.....	610
Free Fair.....	710
Commissioners District 1	910
Commissioners District 2	920
Commissioners District 3	930
Engineer	940
Economic Development	950

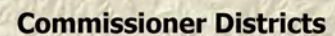
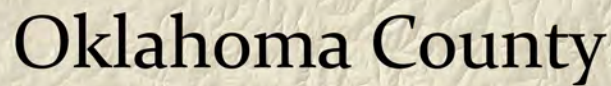
Summary Budget Expenditure Accounts

Salaries and Wages.....	51000
Fringe Benefits.....	52000
Travel.....	53000
Maintenance and Operation.....	54000
Capital Outlay.....	55000

APPENDIX

VEHICLES BY DEPARTMENT

	Year	Total	Autos	Vans & Buses	Motorcycles Scooters	Trucks (Not Pickups)	Heavy Equipment
District #1	2024	77	14	1	0	27	35
	2025	84	18	0	0	28	38
District #2	2024	58	16	0	0	15	27
	2025	61	17	0	0	12	32
District #3	2024	66	16	1	0	15	34
	2025	73	18	0	0	15	40
Election Board	2024	3	0	2	0	1	0
	2025	1	0	0	0	1	0
Emergency Mgmt	2024	40	3	0	0	37	0
	2025	43	3	0	0	40	0
Facilities	2024	9	6	2	0	0	1
	2025	8	5	0	0	1	2
Juvenile	2024	13	11	2	0	0	0
	2025	16	13	3			
MIS	2024	0	0	0	0	0	0
	2025	0	0	0	0	0	0
Sheriff	2024	182	163	10	3	6	0
	2025	199	180	11	3	5	0
Social Services	2024	5	2	2	0	0	1
	2025	0	0	0	0	0	0
Treasurer	2024	14	2	0	0	6	6
	2025	15	7	0	0	2	6
Total	2024	467	233	20	3	107	104
Total	2025	500	261	14	3	104	118



APPENDIX C

FORM OF CO-BOND COUNSEL LEGAL OPINION

An opinion in substantially the following form will be delivered by The Public Finance Law Group PLLC and Williams, Box, Forshee & Bullard, P.C., as Co-Bond Counsel, upon delivery of the Bonds, assuming no material changes in facts or law.

November 13, 2025

We have acted as Co-Bond Counsel in connection with the issuance by the Board of County Commissioners of Oklahoma County, Oklahoma (the “County”) of \$215,000,000 General Obligation Limited Tax Bonds, Series 2025 dated November 1, 2025 (the “Bonds”). We have examined the law and such certified proceedings and other papers as we deem necessary to render this opinion.

We have not been engaged or undertaken to review the accuracy, completeness or sufficiency of the Official Statement or other offering material relating to the Bonds (except to the extent, if any, stated in the Official Statement) and we express no opinion relating thereto.

As to questions of fact material to our opinion, we have relied upon the certified proceedings and other certifications of public officials furnished to us without undertaking to verify the same by independent investigation.

Based upon the foregoing, we are of the opinion that, under existing law:

1. The Bonds are valid and binding obligations of the Issuer.
2. All taxable property in the territory of the Issuer is subject to ad valorem taxation at an annual rate of not to exceed five (5) mills to pay the Bonds of the Issuer issued pursuant to Article 10, Section 35 of the Oklahoma Constitution. The Issuer has provided for the collection of an annual tax sufficient to pay the interest on the Bonds as it becomes due and also to constitute a sinking fund for the payment of the principal thereof according to law.
3. Under existing statutes and court decisions and assuming continuing compliance with certain tax covenants described below, (i) interest on the Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), and (ii) interest on the Bonds is not treated as a preference item in calculating the alternative minimum tax imposed on individuals under the Code; however, such interest is taken into account in determining the annual adjusted financial statement income of certain corporations for the purpose of computing the alternative minimum tax imposed on corporations. In rendering our opinion, we have relied on certain representations, certifications of fact, and statements of reasonable expectations made by the Issuer in connection with the Bonds, and we have assumed compliance by the Issuer with certain ongoing covenants to comply with applicable requirements of the Code to assure the exclusion of interest on the Bonds from gross income under Section 103 of the Code.

The Code establishes certain requirements that must be met subsequent to the issuance and delivery of the Bonds in order that, for federal income tax purposes, interest on the Bonds not be included in gross income pursuant to Section 103 of the Code. These requirements include, but are not limited to, requirements relating to the use and expenditure of proceeds of the Bonds, restrictions on the investment of proceeds of the Bonds prior to expenditure and the

requirement that certain earnings be rebated to the federal government. Noncompliance with such requirements may cause interest on the Bonds to become subject to federal income taxation retroactive to their date of issue, irrespective of the date on which such noncompliance occurs or is ascertained.

On the date of delivery of the Bonds, the Issuer will execute a Non-Arbitrage and Use of Proceeds Certificate (the "Arbitrage Certificate") containing provisions and procedures pursuant to which such requirements can be satisfied. In executing the Arbitrage Certificate, the Issuer covenants that it will comply with the provisions and procedures set forth therein and that it will do and perform all acts and things required by the Code to assure that interest paid on the Bonds will, for federal income tax purposes, be excluded from gross income.

In rendering the opinion in this paragraph 3, we have relied upon and assumed (i) the material accuracy of the representations, statements of intention and reasonable expectation, and certifications of fact contained in the Arbitrage Certificate with respect to matters affecting the status of interest paid on the Bonds, and (ii) compliance by the Issuer with the procedures and covenants set forth in the Arbitrage Certificate as to such tax matters.

4. Interest on the Bonds is exempt from Oklahoma income taxation pursuant to Section 2358.5 of Title 68, Oklahoma Statutes, 2021.

Except as stated in paragraphs 3, 4, and 5, above, we express no opinion as to any other federal, state or local tax consequences arising with respect to the Bonds or the ownership or disposition thereof. Furthermore, we express no opinion herein as to the effect of any action hereafter taken or not taken in reliance upon an opinion of counsel other than ourselves on the exclusion from gross income for federal income tax purposes of interest on the Bonds.

The portion of this opinion that is set forth in paragraph 1, above, is qualified only to the extent that enforceability of the Bonds may be limited by or rendered ineffective by (i) bankruptcy, insolvency, fraudulent conveyance, reorganization, moratorium and other similar laws affecting creditors' rights generally; (ii) the application of equitable principles and the exercise of judicial discretion in appropriate cases; (iii) common law and statutes affecting the enforceability of contractual obligations generally; and (iv) principles of public policy concerning, affecting or limiting the enforcement of rights or remedies against governmental entities such as the Issuer.

This opinion is given as of the date hereof and is based on existing law, and we assume no obligation to update, revise, or supplement this opinion after the issue date to reflect any action hereafter taken or not taken, or any facts or circumstances that may hereafter come to our attention or any changes in law or interpretations thereof that may hereafter arise or occur, or for any other reason.

This opinion is limited to matters of Oklahoma law and applicable federal law, and we assume no responsibility as to the applicability of laws of other jurisdictions.

This opinion is provided to you as a legal opinion only, and not as a guaranty or warranty of the matters discussed herein. No opinions may be inferred or implied beyond the matters expressly stated herein. No qualification, limitation or exception contained herein shall be construed in any way to limit the scope of the other qualifications, limitations and exceptions. For purposes of this

opinion, the terms “law” and “laws” do not include unpublished judicial decisions, and we disclaim the effect of any such decision on this opinion.

We have served as bond counsel only to the Issuer in connection with the Bonds and have not represented and are not representing any other party in connection with the Bonds. This opinion is given solely for the benefit of the Issuer in connection with the Bonds and may not be relied on in any manner or for any purpose by any person or entity other than the Issuer, and any person to whom we may send a formal reliance letter, indicating that the recipient is entitled to rely on this opinion.

Respectfully submitted,

APPENDIX D
FORM OF CONTINUING DISCLOSURE AGREEMENT

CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement dated November 1, 2025 (this “Disclosure Agreement”), is executed and delivered by the Oklahoma County, Oklahoma (the “Issuer”) in connection with the issuance of its \$215,000,000 General Obligation Limited Tax Bonds, Series 2025 (the “Bonds”). The Bonds are being issued pursuant to a resolution dated October 8, 2025 (the “Bond Resolution”). The Issuer hereby covenants and agrees as follows:

Section 1. Purpose of the Disclosure Agreement. This Disclosure Agreement is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist each Participating Underwriter in complying with Rule 15c2-12(b)(5) of the Securities and Exchange Commission (the “Commission”). The Issuer represents that it will be the only “obligated person” (as defined in the Rule) with respect to the Bonds at the time the Bonds are delivered to each Participating Underwriter and that no other person presently is expected to become an obligated person with respect to the Bonds at any time after the issuance of the Bonds.

Section 2. Definitions. In addition to the definitions set forth in the Bond Ordinance, which apply to any capitalized term used in this Disclosure Agreement unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“*ACFR*” shall mean any Annual Comprehensive Financial Report of the Issuer.

“*Annual Report*” shall mean the financial information and operating data provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Agreement.

“*Beneficial Owner*” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“*Dissemination Agent*” shall mean any entity designated by the Issuer to act as the Dissemination Agent hereunder.

“*EMMA*” means the MSRB’s Electronic Municipal Market Access System. Reference is made to Commission Release No. 34-59062, December 8, 2008 (the “*Release*”) relating to the EMMA system for municipal securities disclosure effective on July 1, 2009.

“*Financial Obligation*” shall mean a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term “Financial Obligation” shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

“*Listed Event*” shall mean any of the events listed in Exhibit B to this Disclosure Agreement with respect to the Bonds.

“*Listed Event Notice*” means notice of a Listed Event in Prescribed Form.

“*MSRB*” means the Municipal Securities Rulemaking Board established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934, as amended.

“*Official Statement*” means the “final official statement,” as defined in the paragraph (f)(3) of the Rule, relating to the Bonds.

“*Participating Underwriter*” shall mean each broker, dealer or municipal securities dealer acting as an underwriter in any primary offering of the Bonds.

“*Paying Agent*” means the registrar and paying agent for the Bonds, which initially is BOKF, NA, Oklahoma City, Oklahoma.

“*Prescribed Form*” means, with regard to the filing of Annual Report and notices of Listed Events with the MSRB at www.emma.msrb.org (or such other address or addresses as the MSRB may from time to time specify), such electronic format, accompanied by such identifying information, as shall have been prescribed by the MSRB and which shall be in effect on the date of filing of such information.

“*Rule*” means Rule 15c2-12 promulgated by the Commission under the Securities Exchange Act of 1934 (17 CFR Part 240, §240.15c2-12), as in effect on the date of this Disclosure Agreement, including any official interpretations thereof.

“*State*” shall mean the State of Oklahoma.

Section 3. Provision of Annual Reports.

(a) The Issuer shall, or shall cause the Dissemination Agent to, not later than 10 months after the end of the Issuer’s fiscal year (presently July 1 through June 30), commencing with the report for the fiscal year ended June 30, 2025, provide to the MSRB in Prescribed Form (with a copy to the Paying Agent) the Annual Report which is consistent with the requirements of Section 4 of this Disclosure Agreement. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4 of this Disclosure Agreement; *provided* that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than nine months after the end of the Issuer’s fiscal year if they are not available by that date but within 10 business days after they become available. If the Issuer’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5 of this Disclosure Agreement.

(b) If the Issuer fails to provide an Annual Report to the MSRB by the date required in subsection (a), the Issuer shall send a notice of such failure to the MSRB and to the Paying Agent by a date not in excess of 10 business days after the occurrence of such failure.

Section 4. Content of Annual Reports. The Issuer’s Annual Report shall contain or include by reference the following:

(a) Annual audited financial statements (unless provided at a later date, as specified in Section 3(a) above) of the Issuer and an annual update of the financial and operating data of the Issuer, to the same extent as provided in those portions identified in Exhibit A hereto. Such information may be included in a single document such as the Issuer’s ACFR. If Audited Financial Statements are not available by the time the Annual Report must be provided, unaudited financial statements will be provided as part of the Annual Report and Audited Financial Statements will be provided, when available, to the MSRB in Prescribed Form. When such descriptions include information that no longer can be generated because the operations to which it related have been materially changed or discontinued, a statement to that effect shall be provided in lieu of such information. Any annual financial and operating data containing modified financial information or operating data shall explain, in narrative form, the reasons for the modification and the impact of the modification on the type of financial information or operating data being provided.

(b) The audited financial statements of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles (“GAAP”) as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board; provided, however, that the Issuer may from time to time, if required by federal or State legal requirements, modify the basis upon which its financial statements are prepared. Notice of any such modification shall be provided to the MSRB and to the Paying Agent, and shall include a reference to the specific federal or State law or regulation describing such accounting basis. If the Issuer’s audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements, if prepared and in a format similar to the financial statements contained in the Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report within 10 business days of when they become available.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which are available to the public on the MSRB's internet website or filed with the Commission. If the document included by reference is a final official statement, it must be available from the MSRB. The Issuer shall clearly identify each such other document so included by reference.

Section 5. Disclosure of Listed Events. The Issuer hereby covenants that it will disseminate in a timely manner, not in excess of 10 business days after the occurrence of the event, a Listed Event Notice to the MSRB in Prescribed Form with a copy to the Paying Agent. Notwithstanding the foregoing, notice of optional or unscheduled redemption of any Bonds need not be given under this Disclosure Agreement any earlier than the notice (if any) of such redemption is given to the owners of the Bonds. The Issuer is required to deliver such Listed Event Notice in the same manner as provided by Section 3(a) of this Disclosure Agreement.

Section 6. Duty To Update EMMA/MSRB. The Issuer shall determine, in the manner it deems appropriate, whether there has occurred a change in the MSRB's e-mail address or filing procedures and requirements under EMMA each time it is required to file information with the MSRB.

Section 7. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Agreement shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds, respectively. If such termination occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such termination in the same manner as for a Listed Event Notice under Section 5.

Section 8. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Agreement, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to this Disclosure Agreement.

Section 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Agreement, the Issuer may amend this Disclosure Agreement, and any provision of this Disclosure Agreement may be waived, provided that the following conditions are satisfied:

- (a) If the amendment or waiver relates to the provisions of Sections 3(a), 4, or 5, it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, change in interpretation of the Rule or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;
- (b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
- (c) The amendment or waiver either (i) is approved by the Holders of the Bonds in the same manner as provided in the Bond Ordinance for amendments to the Bond Ordinance with the consent of Holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Agreement, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event Notice under Section 5, and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 10. Additional Information. Nothing in this Disclosure Agreement shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Agreement or any other means of communication, or including any other information in any Annual Report or Listed Event Notice, in addition to that which is required by this Disclosure Agreement. If the Issuer chooses to include any information in any Annual Report or Listed Event Notice in addition to that which is specifically required by this Disclosure Agreement, the Issuer shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual Report or Listed Event Notice.

Section 11. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Agreement, any Holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Agreement. A default under this Disclosure Agreement shall not be deemed an Event of Default under the Bond Ordinance, and the sole remedy under this Disclosure Agreement in the event of any failure of the Issuer to comply with this Disclosure Agreement shall be an action to compel performance.

Section 12. Duties, Immunities and Liabilities of Dissemination Agent. The Bond Ordinance is hereby made applicable to this Disclosure Agreement as if this Disclosure Agreement were (solely for this purpose) contained in the Bond Ordinance. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Agreement, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent.

Section 13. Beneficiaries. This Disclosure Agreement shall inure solely to the benefit of the Issuer, the Dissemination Agent, each Participating Underwriter and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Section 14. Recordkeeping. The Issuer shall maintain records of all filings of Annual Reports and Listed Event Notices, including the content of such disclosure, the names of the entities with whom such disclosure was filed and the date of filing such disclosure.

Section 15. Counterparts. This Disclosure Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

[Signatures on next page]

IN WITNESS WHEREOF, the Issuer has executed this Continuing Disclosure Agreement and has caused its official seal to be hereunto affixed and attested by an authorized representative, all as of the date first above written.

OKLAHOMA COUNTY, OKLAHOMA

Chairman, Board of County Commissioners

(SEAL)

ATTEST:

County Clerk

EXHIBIT A

DESCRIPTION OF PORTIONS OF OFFICIAL STATEMENT REQUIRING ANNUAL UPDATE

To the extent that substantially all such information is not already included in the audited financial statements or the ACFR, financial information of the type, but not necessarily in the same form, as set forth in certain tables under the captions “COUNTY DEBT,” “PROPERTY TAX LEVY AND COLLECTION PROCEDURES,” “FINANCIAL INFORMATION” and “ECONOMIC AND DEMOGRAPHIC INFORMATION” in the Issuer’s Official Statement relating to the Bonds including the following:

COUNTY DEBT –

- General Long-Term Debt
- Outstanding General Obligation Bonds
- Debt Service Capacity
- Computation of Direct and Overlapping Debt
- Ratio of General Bonded Debt to Assessed Value and Bonded Debt Per Capita

PROPERTY TAX LEVY AND COLLECTION PROCEDURES –

- Assessed and Estimated Market Value of Taxable Property
- Net Assessed Valuation Composition
- Trend in Net Assessed Valuation
- Property Tax Levies and Collections
- Significant Property Taxpayers
- Trend of Property Tax Rates of Major Taxing Units

FINANCIAL INFORMATION –

- Statement of Revenues, Expenditure and Changes in Funds Balances Data
- Governmental Funds – Five Year Statement of Revenue, Expenditures and Changes in Fund Balances Data (previous year only)

ECONOMIC AND DEMOGRAPHIC INFORMATION

- Major Employers

EXHIBIT B

EVENTS WITH RESPECT TO THE BONDS FOR WHICH LISTED EVENT NOTICES ARE REQUIRED

1. Principal and interest payment delinquencies.
2. Nonpayment-related defaults, if material.
3. Unscheduled draws on debt service reserves reflecting financial difficulties.
4. Unscheduled draws on credit enhancements reflecting financial difficulties.
5. Substitution of credit or liquidity providers, or their failure to perform.
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.
7. Modifications to rights of security holders, if material.
8. Bond calls, if material, and tender offers.
9. Defeasances.
10. Release, substitution or sale of property securing repayment of the securities, if material.
11. Rating changes.
12. Bankruptcy, insolvency, receivership or similar event of the Issuer¹
13. The consummation of a merger, consolidation or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
14. Appointment of a successor or additional paying agent or the change of name of a paying agent, if material.
15. Incurrence of a financial obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Issuer, any of which affect the security holders, if material²
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer, any of which reflect financial difficulties².

¹ This event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer.

² The Issuer intends to comply with Listed Events numbered 15 and 16 above, and the definition of “Financial Obligation”, with reference to the Rule, any other applicable federal securities laws and the guidance provided by the Securities and Exchange Commission in Release No. 34-83885, dated August 20, 2018 (the “**2018 Release**”), and any further amendments or written guidance provided by the Securities and Exchange Commission or its staff with respect to the amendments to the Rule effected by the 2018 Release.