

**NOTICE OF SALE**  
**WILSON COUNTY, TENNESSEE**

**\$37,655,000\* GENERAL OBLIGATION REFUNDING BONDS, SERIES 2026 (ULT)**  
**\$48,375,000\* COUNTY DISTRICT SCHOOL REFUNDING BONDS, SERIES 2026 (ULT)**

Notice is hereby given that the County Mayor of Wilson County, Tennessee (the "County") will accept written or electronic bids for the purchase of all, but not less than all, of the County's \$37,655,000\* General Obligation Refunding Bonds, Series 2026 (the "General Obligation Bonds") until:

**9:30 A.M. C.S.T. on Wednesday, December 10, 2025.**

Notice is hereby given that the County Mayor of Wilson County, Tennessee (the "County") will accept written or electronic bids for the purchase of all, but not less than all, of the County's \$48,375,000 County District School Refunding Bonds, Series 2026 (the "County District School Bonds") until:

**10:00 A.M. C.S.T. on Wednesday, December 10, 2025.**

The written bids must be addressed and delivered to the County to the attention of the County Mayor, Wilson County Courthouse, Room 104, 228 East Main Street, Lebanon, Tennessee 37087. Electronic bids must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. No other form of bids or provider of electronic bidding services will be accepted. Such bids are to be publicly opened and read at such time and place on said day. For the purposes of both the written sealed bid process and the electronic bidding process, the time as maintained by BiDCOMP/PARITY® shall constitute the official time with respect to all bids submitted. If any provisions of this Notice of Sale conflict with information provided by BiDCOMP/PARITY® as the approved provider of electronic bidding services, this Notice of Sale shall control. ***The sale of the Bonds on Wednesday, December 10, 2025 may be postponed prior to the time bids are to be received and as published on I-dealProspectus.com. If such postponement occurs, a later public sale may be held at the hour and place and on such date as communicated via I-dealProspectus.com upon forty-eight hours' notice.***

The Bonds will be dated the date of delivery. The interest rate or rates on the Bonds shall not exceed 5% per annum and shall be payable semi-annually on April 1 and October 1, commencing April 1, 2026. No bid for either series of Bonds will be considered for less than 99% of par nor more than 120% of par, all as described in the Detailed Notice of Sale. In addition, each maturity of Bonds must be reoffered at a price of not less than 98% of the par amount of such maturity. Each series of Bonds will mature on April 1 in the years 2027 through 2036, with term bonds optional, and will be awarded on the sale date by the County Mayor to the bidder whose bid results in the lowest true interest cost on such series of Bonds. After opening the bids, the County reserves the right to adjust the principal amount of each maturity of either series of Bonds as described in the Detailed Notice of Sale. The Bonds are not subject to optional redemption prior to maturity. After opening the bids, the County reserves the right to increase or decrease the principal amount of either series of Bonds, all as described in the Detailed Notice of Sale.

The Bonds and approving opinions of Bass, Berry & Sims PLC, Nashville, Tennessee, will be furnished at the expense of the County. Additional information, including the Official Statement and Detailed Notice of Sale, may be obtained from the undersigned at the Office of the County Mayor, Wilson County Courthouse, Room 104, 228 East Main Street, Lebanon, Tennessee 37087 or from Stephens Inc. Attention: Ashley McAnulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone: (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351.

Randall Hutto  
County Mayor

**DETAILED NOTICE OF SALE**  
**WILSON COUNTY, TENNESSEE**

**\$37,655,000\* GENERAL OBLIGATION REFUNDING BONDS, SERIES 2026 (ULT)**  
**\$48,375,000\* COUNTY DISTRICT SCHOOL REFUNDING BONDS, SERIES 2026 (ULT)**

**Time and Place of Sale**

Notice is hereby given that the County Mayor of Wilson County, Tennessee (the "County") will accept written or electronic bids for the purchase of all, but not less than all, of the County's \$37,655,000\* General Obligation Refunding Bonds, Series 2026 (the "General Obligation Bonds") until:

**9:30 A.M. C.S.T. on Wednesday, December 10, 2025**

and a separate written bid or electronic bid for the purchase of all, but not less than all, of the County's \$48,375,000\* County District School Refunding Bonds, Series 2026 (the "County District School Bonds") until:

**10:00 A.M. C.S.T. on Wednesday, December 10, 2025**

The General Obligation Bonds and the County District School Bonds are sometimes collectively referred to herein as the "Bonds".

The written bids must be addressed and delivered to the County to the attention of the County Mayor, Wilson County Courthouse, Room 104, 228 East Main Street, Lebanon, Tennessee 37087. Electronic bids must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. No other form of bid or provider of electronic bidding services will be accepted. Such bids are to be publicly opened and read at such time and place on said day. For the purposes of both the written sealed bid process and the electronic bidding process, the time as maintained by BiDCOMP/PARITY® shall constitute the official time with respect to all bids submitted. If any provisions of this Notice of Sale conflict with information provided by BiDCOMP/PARITY® as the approved provider of electronic bidding services, this Notice of Sale shall control. ***The sale of the Bonds on Wednesday, December 10, 2025 may be postponed prior to the time bids are to be received and as published on I-DealProspectus.com. If such postponement occurs, a later public sale may be held at the hour and place and on such date as communicated via I-DealProspectus.com upon forty-eight hours notice.*** Unless all bids for a series of Bonds are rejected as set forth in this Detailed Notice of Sale under the heading "Basis of Award", the Bonds will be awarded on such date by the County Mayor of the County.

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## **Description of Bonds**

Except as provided herein, the Bonds will be issued in fully registered, book-entry form or, at the option of the successful bidder, fully registered certificated form without coupons. The Bonds will be dated their date of issuance, be issued, or reissued upon transfer, in \$5,000 denominations or multiples thereof, as shall be requested by the purchaser or transferor thereof, as appropriate, and will mature and be payable on April 1 of each year as follows:

<u>Year (April 1)</u>	<u>General Obligation Bonds</u>	<u>County District School Bonds</u>
2027	\$2,735,000	\$4,370,000
2028	3,550,000	4,465,000
2029	3,620,000	4,555,000
2030	3,700,000	4,650,000
2031	3,785,000	4,750,000
2032	3,875,000	4,845,000
2033	3,970,000	4,995,000
2034	4,085,000	5,100,000
2035	4,190,000	5,260,000
2036	4,145,000	5,385,000

## **Registration and Depository Participation**

Except as set forth below, the Bonds will be issued by means of a book-entry system with no physical distribution of bond certificates made to the public. One certificate for each maturity of the Bonds will be issued to The Depository Trust Company, New York, New York (“DTC”), and immobilized in its custody. The book-entry system will evidence beneficial ownership interests of the Bonds in the principal amount of \$5,000 and any integral multiple of \$5,000, with transfers of beneficial ownership interest effected on the records of DTC participants and, if necessary, in turn by DTC pursuant to rules and procedures established by DTC and its participants. The successful bidder, as a condition to delivery of the Bonds, shall be required to deposit the Bond certificates with DTC, registered in the name of Cede & Co., nominee of DTC. Interest on the Bonds will be payable semiannually on April 1 and October 1, beginning April 1, 2026, and principal of the Bonds will be payable, at maturity or upon redemption, to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Bonds by Participants of DTC, will be the responsibility of such participants and of the nominees of beneficial owners. The County will not be responsible or liable for such transfer of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event that the book-entry only system for the Bonds is discontinued and a successor securities depository is not appointed by the County, Bond Certificates in fully registered form will be delivered to, and registered in the names of, the DTC Participants or such other persons as such DTC participants may specify (which may be the indirect participants or beneficial owners), in authorized denominations of \$5,000 or integral multiples thereof.

In addition, upon request of the successful bidder for the Bonds, the Bonds may be issued in fully registered certificated form registered in the name of the successful bidder without using DTC and the book-entry system if the bidder certifies that it does not intend to reoffer the Bonds to the public. The ownership of the Bonds shall be registered in registration books to be kept by U.S. Bank Trust Company, National Association, Nashville, Tennessee, as registration and paying agent (the “Registration Agent”), at its designated corporate office or (if the Bonds are not in book-entry form, at the option of the County, by the County Trustee) and the Registration Agent shall be entitled to treat the registered owners of the Bonds, as

their names appear in such registration books as of the appropriate dates, as the owners thereof for all purposes described herein and in the resolution authorizing the Bonds.

### **Optional Redemption**

The Bonds are not subject to optional redemption prior to maturity.

### **Mandatory Redemption**

The successful bidder shall have the option to designate certain consecutive serial maturities of the Bonds as one or more term bonds ("Term Bonds"), each term bond bearing a single interest rate. If the successful bidder designates certain consecutive serial maturities of the Bonds to be combined into one or more Term Bonds, each Term Bond shall be subject to mandatory sinking fund redemption by the County at a redemption price equal to 100% of the principal amount thereof, together with accrued interest to the date fixed for redemption at the rate stated in the Term Bonds to be redeemed. Each such mandatory sinking fund redemption shall be made on the date on which a consecutive maturity of the Bonds included as part of a Term Bond is payable in accordance with the proposal of the successful bidder for the Bonds and in the amount of the maturing principal installment for such Bonds listed above for such principal payment date.

### **Security - Sources of Payment**

The General Obligation Bonds are payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of principal of and interest on the General Obligation Bonds, the full faith and credit of the County are pledged.

The County District School Bonds are payable from unlimited ad valorem taxes to be levied on all taxable property within the County lying outside the territorial limits of the Tenth Special School District. Subject to the limitations set forth in the preceding sentence, for the prompt payment of principal of and interest on the County District School Bonds, the full faith and credit of the County are irrevocably pledged.

### **Levy of Tax**

The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, or in the case of the County District School Bonds, the applicable portion thereof, in addition to all other taxes authorized by law, sufficient to pay principal of and interest on the Bonds when due, and for that purpose there is levied a direct annual tax in such amount as may be found necessary each year to pay principal and interest coming due on the Bonds in said year. Principal and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes authorized to be levied when the same shall have been collected. The tax may be reduced to the extent of any direct appropriations from other funds, taxes and revenues of the County to the payment of debt service on the Bonds.

## **Purpose and Authority of Bonds**

The General Obligation Bonds are being issued to (i) refund the County's General Obligation Public Improvement Bonds, Series 2014, dated December 9, 2014; General Obligation Bonds, Series 2015B, dated August 12, 2015; General Obligation School Bonds, Series 2015C, dated October 29, 2015; and General Obligation School Bonds, Series 2017A, dated February 9, 2017; and (ii) pay the costs incident to the issuance and sale of the Bonds. The County District School Bonds are being issued to (i) refund the County's County District School Bonds, Series 2016, dated March 22, 2016, and County District School Bonds, Series 2017B, dated February 9, 2017; and (ii) pay the costs incident to the issuance and sale of the Bonds.

The Bonds are being issued under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 9-21-101 et seq., Tennessee Code Annotated, and pursuant to resolutions authorizing the Bonds adopted on November 17, 2025.

## **Submission of Bid**

All bids submitted for the Bonds, electronic or otherwise, must be submitted as set forth under the heading **"Time and Place of Sale"**, set forth above.

A separate written bid for the General Obligation Bonds and the County District School Bonds must be enclosed in sealed envelopes bearing the name and address of the bidder, clearly and legibly marked on the outside "Bid for General Obligation Bonds", and "Bid for County District School Bonds", respectively, and addressed and delivered to the following address:

Office of the County Mayor  
Wilson County Courthouse  
228 East Main Street, Room 104  
Lebanon, Tennessee 37087

Written bids must be submitted on the applicable Bid Form included with the Preliminary Official Statement or on a reasonable facsimile thereof. Electronic bids for either series of Bonds must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. An electronic bid made through the facilities of BiDCOMP/PARITY® shall be deemed an offer to purchase in response to the Notice of Sale and shall be binding upon the bidder as if made by a signed sealed written bid made to the County. To the extent any instructions or directions set forth in BiDCOMP/PARITY® conflict with the terms of the Detailed Notice of Sale, the Detailed Notice of Sale shall prevail. The County shall not be responsible for any malfunction or mistake made by or as a result of the use of electronic bidding facilities. The use of such facilities is at the sole risk of the bidders. Subscription to I-Deal's BiDCOMP/PARITY® Competitive Bidding System by a bidder is required in order to submit an electronic bid. The County will not confirm any subscription or be responsible for the failure of any prospective bidder to subscribe. Both written bids and electronic bids must be unconditional and received by the office of the County Mayor and/or BiDCOMP/PARITY®, respectively, before the time stated above. Bidders shall be required to comply with the provisions regarding a Good Faith Deposit as described below in the section entitled "Good Faith Deposit". The County is not liable for any costs incurred in the preparation, delivery, acceptance or rejection of any bid, including, without limitation, the providing of a bid security deposit. Bidders may submit bids for any or all series of the Bonds but bids for each series of Bonds must be submitted separately and will be evaluated and awarded separately.

## **Form of Bids**

General Obligation Bonds - All bids for the General Obligation Bonds must be for not less than all of the General Obligation Bonds. Bidders must bid not less than 99% of par nor greater than 120% of par for the General Obligation Bonds. Bidders must specify the interest rate or rates the General Obligation Bonds are to bear in multiples of one-hundredth (1/100th) or one-eighth (1/8th) of one percent (1%), but no rate specified for the General Obligation Bonds shall be in excess of 5% per annum. There will be no limitation on the number of rates of interest which may be specified for the General Obligation Bonds, but one rate of interest shall apply to all the General Obligation Bonds of a maturity. In addition, each maturity of the General Obligation Bonds must be reoffered at a price of not less than 98% of the par amount of such maturity. Bidders may designate two or more consecutive serial maturities as one or more Term Bond maturities equal in aggregate principal amount to, and with mandatory redemption requirements corresponding to, such designated serial maturities. Bidders must specify the reoffering prices or yields of each maturity.

County District School Bonds – All bids for the County District School Bonds must be for not less than all of the County District School Bonds. Bidders must bid not less than 99% of par nor greater than 120% of par for the County District School Bonds. Bidders must specify the interest rate or rates the County District School Bonds are to bear in multiples of one-one hundredth (1/100) or one-eighth (1/8th) of one percent (1%), but no rate specified for the County District School Bonds shall be in excess of 5% per annum. There will be no limitation on the number or rates of interest which may be specified for the County District School Bonds, but one rate of interest shall apply to all the County District School Bonds of a maturity. In addition, each maturity of County District School Bonds must be reoffered at a price of not less than 98% of the par amount of such maturity. Bidders may designate two or more consecutive serial maturities as one or more Term Bond maturities equal in aggregate principal amount to, and with mandatory redemption requirements corresponding to, such designated serial maturities. Bidders must specify the reoffering prices or yields of each maturity.

## **Revised Maturity Schedule**

The aggregate principal amount of the Bonds (the "Preliminary Aggregate Principal Amount") and the annual principal amounts of the Bonds (the "Preliminary Annual Principal Amounts" and collectively, with reference to the Preliminary Aggregate Principal Amounts of the Bonds, the "Preliminary Amounts") set forth in this Detailed Notice of Sale may be revised before the viewing of bids for the purchase of the Bonds. Any such revisions (the "Revised Aggregate Principal Amount", the "Revised Annual Principal Amounts" and the "Revised Amounts") WILL BE GIVEN BY NOTIFICATION PUBLISHED ON [www.I-dealProspectus.com](http://www.I-dealProspectus.com) NOT LATER THAN 4:00 P.M., C.S.T. ON THE DAY PRECEDING THE RECEIPT OF BIDS. In the event that no such revisions are made, the Preliminary Amounts for the Bonds will constitute the Revised Amounts for the Bonds and will remain as stated in this Detailed Notice of Sale. BIDDERS SHALL SUBMIT BIDS BASED ON THE REVISED AMOUNTS, IF ANY. Prospective bidders may request notification by facsimile transmission of any revisions in the respective Preliminary Amounts by so advising and faxing their telecopier number(s) to Stephens Inc., Municipal Advisor to the County, at (615) 279-4351 by 12:00 Noon, C.S.T., at least one day prior to the date for receipt of the bids.

## **Changes to Maturity Schedule**

The County intends, but is not obligated, to adjust the Revised Aggregate Principal Amount of each series of Bonds and the Revised Annual Principal Amount of each series of Bonds in such manner as to produce approximately level debt service in years 2027 to 2036, in the case of the General Obligation Bonds, and 2027 to 2036, in the case of the County District School Bonds. The County reserves the right to change the Revised Aggregate Principal Amount of each series of Bonds and the Revised Annual Principal Amounts of each series of Bonds after determination of the winning bidder(s), by increasing or decreasing such

Revised Aggregate Principal Amounts and such Revised Annual Principal Amounts without limitation, including the elimination of maturities. The maximum amount of General Obligation Bonds will not exceed \$37,655,000. The maximum amount of County District School Bonds will not exceed \$48,375,000. No changes beyond those disclosed above will be made without the consent of the applicable Successful Bidder. Such changes, if any, will determine the final annual principal amount of each maturity of each series of Bonds (the “Final Annual Principal Amounts”) and the final aggregate principal amount of each series of Bonds (the “Final Aggregate Principal Amount”). The dollar amount bid by the successful bidder for each series of Bonds will be adjusted to reflect any adjustments in the Final Aggregate Principal Amount of such series of Bonds. The interest rates specified by the successful bidder for the various maturities at the initial reoffering prices will not change. A SUCCESSFUL BIDDER MAY NOT WITHDRAW ITS BIDS OR CHANGE THE INTEREST RATES BID OR THE INITIAL REOFFERING PRICES AS A RESULT OF ANY CHANGES MADE TO THE PRINCIPAL AMOUNTS WITHIN THESE LIMITS.

The County anticipates that the Final Annual Principal Amounts of each series of Bonds and the Final Aggregate Principal Amount of each series of Bonds will be communicated to the successful bidder(s) prior to the award of such Bonds. THE DOLLAR AMOUNT BID BY EACH SUCCESSFUL BIDDER FOR THE PURCHASE OF THE BONDS WILL BE ADJUSTED TO REFLECT ANY CHANGE IN THE ANNUAL PRINCIPAL AMOUNTS BASED UPON THE ASSUMPTION THAT THE COUPON RATES, REOFFERING PRICES, AND THE UNDERWRITER’S DISCOUNT (EXCLUDING ORIGINAL ISSUE DISCOUNT/PREMIUM) STATED AS A PERCENTAGE OF THE AGGREGATE PRINCIPAL AMOUNT, AS SPECIFIED BY SUCH SUCCESSFUL BIDDER, WILL NOT CHANGE.

### **Basis of Award**

If an award is made, the applicable series of Bonds will be awarded to the bidder whose bid results in the lowest true interest cost to the County for such Bonds as determined by reference to the Revised Aggregate Principal Amounts as discussed in the paragraph above. The lowest true interest cost on the Bonds will be calculated as that rate which when used in computing the present worth of all payments of principal and interest on the Bonds (compounded semi-annually from the dated date of such Bonds) produces a yield equal to the purchase price of the Bonds. For the purpose of calculating the true interest cost, the principal amount of Term Bonds scheduled for mandatory sinking fund redemption as part of a Term Bond shall be treated as a serial maturity in each year. Each bidder is required to specify its calculation of the true interest cost resulting from its bid, but such information shall not be treated as part of its proposal.

In the event that two or more of the bidders offer to purchase a series of Bonds at the same lowest true interest cost, the County Mayor shall determine in his sole discretion which of the bidders shall be awarded the Bonds.

The County Mayor reserves the right to waive any irregularity or informality in any bid, and to reject any or all bids, and notice of rejection of any bid will be made promptly. Unless all bids are rejected, award of the Bonds will be made by the County Mayor on December 10, 2025.

### **Good Faith Deposit**

The successful bidder is required to submit, in the manner described below, a good faith deposit (the “Deposit”) in the amount of \$753,100 for the General Obligation Bonds and \$967,500 for the County District School Bonds to secure the faithful performance of the terms of the bid to purchase a series of the Bonds. The Deposit will be delivered to the County by wire transfer or certified check for the prescribed amount. The Deposit may be provided in the form of:

1. **Federal Funds Wire Transfer.** A federal funds wire transfer submitted to the County by the successful bidder by 3:00 p.m. C.S.T. on the day of the sale provided the County awards the bid by

1:00 p.m. C.S.T., otherwise the wire shall be received not later than 12:00 noon C.S.T. on the next business day following the award. The County Mayor reserves the right to adjust the time the deposit is to be received if there are problems with electronic transfers of funds or other acceptable reasons.

2. **Certified Check.** A bank certified check, bank cashier's check or a treasurer's check drawn upon an incorporated bank or trust company payable unconditionally to the order of the County. If a check is used, it must accompany a bid and be received by the time and date bids are required. If the successful bidder's Deposit is by check, the check will be deposited on the date of the sale.

Wire transfer instructions are available from Stephens Inc., Attn: Ashley McAnulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351. In the event the successful bidder fails to timely submit the Deposit, the award may be terminated by the County Mayor, and the County Mayor in his discretion may award the Bonds to the bidder whose bid results in the next lowest true interest cost to the County as the lowest complying bidder or hold a subsequent sale of the Bonds. The County shall have no liability to any bidder who fails to properly submit a Deposit. Checks of unsuccessful bidders will be returned promptly upon the award of the Bonds.

The Deposit of the successful bidder will be deposited by the County and the proceeds thereof credited with no interest allowed thereon against the total purchase price to be paid for the Bonds upon their delivery or retained as and for full liquidated damages if the successful bidder fails to accept delivery of and pay for the Bonds. If a successful bidder fails to timely make the Deposit for the Bonds, the award may be terminated in the discretion of the County Mayor and the County shall be entitled to an amount equal to the Deposit as liquidated damages for failure of the successful bidder to comply with the terms of the award of the Bonds.

## **CUSIP**

The County's municipal advisor will request that the CUSIP Service Bureau assign CUSIP identification numbers to the Bonds, which numbers will be printed on the Bonds. The winning bidder will be responsible for the costs of assigning CUSIP numbers to the Bonds. Neither the failure to print a CUSIP number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with this Detailed Notice of Sale.

## **Official Statement**

The County will provide, or cause to be provided, to the successful bidder copies of the final official statement sufficient in quantity to enable such successful bidder to comply with SEC Rule 15c2-12 and the rules of the Municipal Securities Rulemaking Board. Said final official statements will be provided to the successful bidder not later than seven (7) business days after the sale, or, if the County, or its Municipal Advisor, is notified that any confirmation requesting payment from any customer will be sent before the expiration of such period and specifying the date such confirmation will be sent the final official statements will be provided in sufficient time to accompany such confirmation.



## **Continuing Disclosure**

The County will, at the time the Bonds are delivered, execute a Continuing Disclosure Certificate in which it will covenant for the benefit of holders and beneficial owners of the Bonds to provide certain financial information and operating data relating to the County not later than twelve months after each of the County's fiscal years (the "Annual Report"), and to provide notice of the occurrence of certain significant events not later than ten business days after the occurrence of such events and notice of failure to provide any required financial information of the County. The Annual Report (and audited financial statements, if filed separately) and notices described above will be filed by the County with the Municipal Securities Rulemaking Board ("MSRB") at [www.emma.msrb.com](http://www.emma.msrb.com) and with any State Information Depository established in the State of Tennessee (the "SID"). The specific nature of the information to be contained in the Annual Report or the notices of events will be summarized in the County's official statement to be prepared and distributed in connection with the sale of the Bonds.

## **Legal Opinions and Transcript**

The Bonds and the approving opinions of Bass, Berry & Sims PLC, Nashville, Tennessee, Bond Counsel (which will be delivered with the Bonds), together with the Bond transcript, including a certificate as to no litigation from the County dated as of the date of the delivery of the Bonds, will be furnished to the purchaser at the expense of the County. As set forth in the Official Statement and subject to the limitations set forth therein, bond counsel's opinions will include an opinion that under existing Tennessee law, the Bonds and the income therefrom will be exempt from all state, county and municipal taxation in the State of Tennessee, except Tennessee franchise and excise taxes. Owners of the Bonds, however, may be subject to certain additional taxes or tax consequences arising with respect to ownership of the Bonds. For a discussion thereof, reference is hereby made to the Official Statement and the forms of opinions contained therein.

## **Delivery and Payment**

The Bonds are expected to be ready for delivery on or about January 6, 2026, in book-entry form (except as otherwise provided herein). At least five (5) days' notice will be given to the bidder. Delivery will be made through The Depository Trust Company, New York, New York, at the expense of the purchaser. Payment for the General Obligation Bonds must be made in federal funds or other immediately available funds.

## **Further Information**

Copies of the Preliminary Official Statement may be obtained from the undersigned at the office of the County Mayor, Wilson County Courthouse, Room 104, 228 East Main Street, Lebanon, Tennessee 37087, or from Stephens Inc., Attn: Ashley McNulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone: (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351.

Randall Hutto,  
County Mayor

# WILSON COUNTY, TENNESSEE

## \$37,655,000\* GENERAL OBLIGATION REFUNDING BONDS, SERIES 2026 OFFICIAL BID FORM

The Honorable Randall Hutto, County Mayor  
Wilson County Courthouse  
228 East Main Street, Room 104  
Lebanon, Tennessee 37087

\_\_\_\_\_, 2025

For your legally issued, properly executed Wilson County, Tennessee (the "County") \$37,655,000\* General Obligation Refunding Bonds, Series 2026 (the "Bonds") and in all respects to be as more fully outlined in your Detailed Notice of Sale, which by reference is made a part hereof, we will pay you a sum of \$\_\_\_\_\_.

The Bonds will be dated the date of issuance, will mature on April 1 as shown below, and shall bear interest at the following rates:

<u>Maturity (April 1)*</u>	<u>Amount*</u>	<u>Interest Rate</u>	<u>Reoffering Price</u>	<u>Maturity (April 1)*</u>	<u>Amount*</u>	<u>Interest Rate</u>	<u>Reoffering Price</u>
2027	\$2,735,000	_____%	_____%	2032	\$3,875,000	_____	_____
2028	3,550,000	_____	_____	2033	3,970,000	_____	_____
2029	3,620,000	_____	_____	2034	4,085,000	_____	_____
2030	3,700,000	_____	_____	2035	4,190,000	_____	_____
2031	3,785,000	_____	_____	2036	4,145,000	_____	_____

Principal of and interest on the Bonds will be payable at the designated corporate trust office of U.S. Bank Trust Company, National Association, Nashville, Tennessee.

This bid is made with the understanding that the County will furnish without cost to the successful bidder the unqualified approving opinion of Bass, Berry & Sims PLC, Attorneys, Nashville, Tennessee, and the executed Bonds.

We have exercised the option to designate two or more consecutive serial maturities as Term Bonds as set forth below:

Term Bond 1, due April 1, _____ includes the following maturities: From April 1, _____ to April 1, _____.	
Term Bond 2, due April 1, _____ includes the following maturities: From April 1, _____ to April 1, _____.	
Firm Name	

In accordance with the terms of the Detailed Notice of Sale, there is enclosed herewith a certified check or bank cashier's or treasurer's check for \$753,100 payable to the order of the County or a wire transfer of \$753,100 to the County as set forth in the Detailed Notice of Sale, which is to be applied in accordance with the Detailed Notice of Sale. The good faith deposit may be provided in the form of:

1. **Federal Funds Wire Transfer.** A federal funds wire transfer submitted to the County by the successful bidder by 3:00 p.m. C.S.T. on the day of the sale provided the County awards the bid by 1:00 p.m. C.S.T. otherwise the wire shall be received not later than 12:00 noon C.S.T. on the next business day following the award. The County Mayor reserves the right to adjust the time the deposit is to be received if there are problems with electronic transfers of funds or other acceptable reasons.
2. **Certified Check.** A bank certified check, bank cashier's check or a treasurer's check drawn upon an incorporated bank or trust company payable unconditionally to the order of the County. If a check is used, it must accompany a bid and be received by the time and date bids are required. If the successful bidder's Deposit is by check, the check will be deposited on the date of the sale.

Wire transfer instructions are available from Stephens Inc., Attn: Ashley McAnulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351. In the event the successful bidder fails to timely submit the Deposit, the award may be terminated by the County Mayor, and the County Mayor in his discretion may award the Bonds to the bidder whose bid results in the next lowest true interest cost to the County as the lowest complying bidder or hold a subsequent sale of the Bonds. The County shall have no liability to any bidder who fails to properly submit a Deposit.

In the event this bid is accepted and should for any reason we fail to comply with the terms of this bid, said deposit will be forfeited by us as full liquidated damages; otherwise, said deposit will be credited against the purchase price of the Bonds at closing. In the event the County Mayor fails to deliver the Bonds to us as described in the Detailed Notice of Sale, said deposit will be returned to us.

Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2025

Respectfully submitted,

\_\_\_\_\_  
County Mayor

\_\_\_\_\_  
Firm Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Telephone Number of Person to Submit Bid

The following is for information purposes only.

Total Interest Cost	
Plus discount or less premium, if any	
Net Interest Cost	
True Interest Rate (TIC)	

**(The calculations of Net Interest Costs and True Interest Rate and the Reoffering Prices are for information purposes only and do not constitute a part of this bid.)**

**WILSON COUNTY, TENNESSEE**

**\$48,375,000\* COUNTY DISTRICT SCHOOL REFUNDING BONDS, SERIES 2026  
OFFICIAL BID FORM**

The Honorable Randall Hutto, County Mayor  
Wilson County Courthouse  
228 East Main Street, Room 104  
Lebanon, Tennessee 37087

\_\_\_\_\_, 2025

For your legally issued, properly executed Wilson County, Tennessee (the "County") \$48,375,000\* County District School Refunding Bonds, Series 2026 (the "Bonds") and in all respects to be as more fully outlined in your Detailed Notice of Sale, which by reference is made a part hereof, we will pay you a sum of \$\_\_\_\_\_.

The Bonds will be dated the date of issuance, will mature on April 1 as shown below, and shall bear interest at the following rates:

<b>Maturity (April 1)*</b>	<b>Amount*</b>	<b>Interest Rate</b>	<b>Reoffering Price</b>	<b>Maturity (April 1)*</b>	<b>Amount*</b>	<b>Interest Rate</b>	<b>Reoffering Price</b>
2027	\$4,370,000	_____%	_____%	2032	\$4,845,000	_____%	_____%
2028	4,465,000	_____	_____	2033	4,995,000	_____	_____
2029	4,555,000	_____	_____	2034	5,100,000	_____	_____
2030	4,650,000	_____	_____	2035	5,260,000	_____	_____
2031	4,750,000	_____	_____	2036	5,385,000	_____	_____

Principal of and interest on the Bonds will be payable at the designated corporate trust office of U.S. Bank Trust Company, National Association, Nashville, Tennessee.

This bid is made with the understanding that the County will furnish without cost to the successful bidder the unqualified approving opinion of Bass, Berry & Sims PLC, Attorneys, Nashville, Tennessee, and the executed Bonds.

We have exercised the option to designate two or more consecutive serial maturities as Term Bonds as set forth below:

Term Bond 1, due April 1, _____ includes the following maturities: From April 1, _____ to April 1, _____.	
Term Bond 2, due April 1, _____ includes the following maturities: From April 1, _____ to April 1, _____.	
Firm Name	

In accordance with the terms of the Detailed Notice of Sale, there is enclosed herewith a certified check or bank cashier's or treasurer's check for \$967,500 payable to the order of the County or a wire transfer of \$967,500 to the County as set forth in the Detailed Notice of Sale, which is to be applied in accordance with the Detailed Notice of Sale. The good faith deposit may be provided in the form of:

1. **Federal Funds Wire Transfer.** A federal funds wire transfer submitted to the County by the successful bidder by 3:00 p.m. C.S.T. on the day of the sale provided the County awards the bid by 1:00 p.m. C.S.T. otherwise the wire shall be received not later than 12:00 noon C.S.T. on the next business day following the award. The County Mayor reserves the right to adjust the time the deposit is to be received if there are problems with electronic transfers of funds or other acceptable reasons.
2. **Certified Check.** A bank certified check, bank cashier's check or a treasurer's check drawn upon an incorporated bank or trust company payable unconditionally to the order of the County. If a check is used, it must accompany a bid and be received by the time and date bids are required. If the successful bidder's Deposit is by check, the check will be deposited on the date of the sale.

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In the event this bid is accepted and should for any reason we fail to comply with the terms of this bid, said deposit will be forfeited by us as full liquidated damages; otherwise, said deposit will be credited against the purchase price of the Bonds at closing. In the event the County Mayor fails to deliver the Bonds to us as described in the Detailed Notice of Sale, said deposit will be returned to us.

Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2025

Respectfully submitted,

\_\_\_\_\_  
County Mayor

\_\_\_\_\_  
Firm Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Telephone Number of Person to Submit Bid

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True Interest Rate (TIC)	

**(The calculations of Net Interest Costs and True Interest Rate and the Reoffering Prices are for information purposes only and do not constitute a part of this bid.)**