

PROPOSAL FOR BONDS

April 22, 2026

Mr. David Young
 Chief Financial Officer
 Municipal Building
 380 Hillsdale Avenue
 Hillsdale, New Jersey 07642

Dear Mr. Young:

Subject to the provisions of the attached "Notice of Sale", which is hereby made a part hereof, we will pay for the \$9,539,000* General Improvement Bonds (the "Bonds") of the Borough of Hillsdale, in the County of Bergen, New Jersey, described in said Notice of Sale, the sum of \$_____ and, in addition thereto, accrued interest from the date of the Bonds to the date the Bonds are paid for by us, provided the Bonds bear interest at the rate or rates per annum, as follows:

<u>Maturity</u>		<u>Interest</u>		<u>Maturity</u>		<u>Interest</u>
<u>Date</u>	<u>Amount*</u>	<u>Rate</u>		<u>Date</u>	<u>Amount*</u>	<u>Rate</u>
2027	\$650,000	_____ %		2033	\$805,000	_____ %
2028	675,000	_____ %		2034	830,000	_____ %
2029	700,000	_____ %		2035	855,000	_____ %
2030	725,000	_____ %		2036	890,000	_____ %
2031	755,000	_____ %		2037	920,000	_____ %
2032	780,000	_____ %		2038	954,000	_____ %

*Preliminary, subject to change.

Prior to or simultaneously with submitting this Proposal for Bonds, we submitted a cash wire or a certified, cashier's or treasurer's check drawn upon an incorporated bank or trust company for \$190,780 payable to the order of the Borough of Hillsdale to be applied in accordance with said Notice of Sale.

Name of Institution: _____

By: _____

Title: _____

Return to the above-named bidder of the check mentioned in the above proposal is hereby acknowledged (if applicable).

Each bidder is requested to supply the following for information purposes only and not as part of the foregoing bid:

True Interest Cost (TIC) _____ %

This bid is a firm offer for the purchase of the Bonds identified in the Notice of Sale, on the terms set forth in this bid form and the Notice of Sale, and is not subject to any conditions, except as permitted by the Notice of Sale. By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds.