

April 22, 2026

City of McKinney
222 N. Tennessee
McKinney, TX 75069
Attention: Mark Holloway, Chief Financial Officer

Re: *US\$55,445,000 City of McKinney, Texas, (Collin County) General Obligation Refunding and Improvement Bonds, Series 2026A, dated: May 01, 2026, due: August 15, 2046*

Dear Mark Holloway

Pursuant to your request for an S&P Global Ratings rating on the above-referenced obligations, S&P Global Ratings has assigned a rating of "AAA". S&P Global Ratings views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

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Please send hard copies to:
S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

The rating is subject to the Terms and Conditions, if any, attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

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cc: *Dave Gordon*
Robert Dransfield

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