

NOTICE OF SALE

GREENEVILLE ENERGY AUTHORITY
(TENNESSEE)

\$53,000,000* ELECTRIC SYSTEM REVENUE BONDS, SERIES 2026

Notice is hereby given that the President and Chief Executive Officer of the Greeneville Energy Authority (Tennessee) (the "Authority") and the Chairman of the Board of Directors will accept a written bid or electronic bid for the purchase of all, but not less than all, of the Authority's **\$53,000,000* Electric System Revenue Bonds, Series 2026** (the "Series 2026 Bonds") until:

10:30 A.M. E.D.T. on Tuesday, July 21, 2026.

Written bids must be addressed and delivered to the Chief Financial Officer of the Authority, Greeneville Energy Authority, P.O. Box 1690, Greeneville, Tennessee 37744. Electronic bids must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. No other form of bid or provider of electronic bidding services will be accepted. Such bids are to be publicly opened and read at such time and place on said day. For the purposes of both the written sealed bid process and the electronic bidding process, the time as maintained by BiDCOMP/PARITY® shall constitute the official time with respect to all bids submitted. If any provisions of this Notice of Sale conflict with information provided by BiDCOMP/PARITY® as the approved provider of electronic bidding services, this Notice of Sale shall control. ***The sale of the Series 2026 Bonds on July 21, 2026 may be postponed prior to the time bids are to be received and as published on I-dealProspectus.com. If such postponement occurs, a later public sale may be held at the hour and place and on such date as communicated via I-dealProspectus.com upon forty-eight hours notice.***

The Series 2026 Bonds will be dated the date of delivery. The interest rate or rates on the Series 2026 Bonds shall not exceed 5% per annum and shall be payable semi-annually on June 1 and December 1, commencing December 1, 2026. No bid for the Series 2026 Bonds will be considered for less than 99% nor more than 120% of par, as described in the Detailed Notice of Sale. In addition, each maturity of Series 2026 Bonds must be reoffered at a price of not less than 98% of the par amount of such maturity. The Series 2026 Bonds will mature on June 1 in the years 2027 through 2046, inclusive, with term bonds optional and will be awarded on the sale date by the President and Chief Executive Officer and the Chairman of the Authority to the bidder whose bid results in the lowest true interest cost on the Series 2026 Bonds. The Series 2026 Bonds are subject to redemption at the option of the Authority on or after June 1, 2036 at a price of par, plus interest accrued to the redemption date. After opening the bids, the Authority reserves the right to adjust the principal amount of each maturity of the Series 2026 Bonds as described in the Detailed Notice of Sale.

The Authority expects the sale of the Series 2026 Bonds to satisfy the competitive sale requirements of applicable Treasury Regulations. In the event that the competitive sale requirements of applicable Treasury Regulations are not met, the Authority will require bidders to comply with the "hold-the-offering-price rule" for purposes of determining the issue price of the Series 2026 Bonds.

The Series 2026 Bonds in book-entry only form (except as otherwise set forth in the Detailed Notice of Sale) and approving opinion of Bass, Berry & Sims PLC, Nashville, Tennessee, will be furnished at the expense of the Authority. Additional information, including the Official Statement and Detailed Notice of Sale, may be obtained from the undersigned at the office of the Chief Financial Officer, Greeneville Energy Authority, P.O. Box 1690, Greeneville, Tennessee 37744 or from Stephens Inc. Attention: Ashley McNulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone: (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351.

Dwayne Wells,
President and Chief Executive Officer

Tim Teague,
Chairman

DETAILED NOTICE OF SALE
GREENEVILLE ENERGY AUTHORITY
(TENNESSEE)

\$53,000,000* ELECTRIC SYSTEM REVENUE BONDS, SERIES 2026

Time and Place of Sale

Notice is hereby given that the President and Chief Executive Officer and the Chairman of the Greeneville Energy Authority (Tennessee) (the "Authority") will accept a written bid or electronic bid for the purchase of all, but not less than all, of the Authority's **\$53,000,000* Electric System Revenue Bonds, Series 2026** (the "Series 2026 Bonds") until:

10:30 A.M. E.D.T. on Tuesday, July 21, 2026.

The written bids must be addressed and delivered to the Chief Financial Officer, Greeneville Energy Authority, P.O. Box 1690, Greeneville, Tennessee 37744. Electronic bids must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. No other form of bid or provider of electronic bidding services will be accepted. Such bids are to be publicly opened and read at such time and place on said day. For the purposes of both the written sealed bid process and the electronic bidding process, the time as maintained by BiDCOMP/PARITY® shall constitute the official time with respect to all bids submitted. If any provisions of this Notice of Sale conflict with information provided by BiDCOMP/PARITY® as the approved provider of electronic bidding services, this Notice of Sale shall control. ***The sale of the Series 2026 Bonds on July 21, 2026 may be postponed prior to the time bids are to be received and as published on I-dealProspectus.com. If such postponement occurs, a later public sale may be held at the hour and place and on such date as communicated via I-dealProspectus.com upon forty-eight hours notice.*** The Series 2026 Bonds will be awarded on such date by the President and Chief Executive Officer and the Chairman of the Authority.

Description of Series 2026 Bonds

The Series 2026 Bonds will be issued in fully registered, book-entry form (except as otherwise provided herein), without coupons, be dated the date of delivery, be issued, or reissued upon transfer, in \$5,000 denominations or multiples thereof, as shall be requested by the purchaser or transferor thereof, as appropriate, and will mature and be payable on June 1 of each year as follows:

<u>Year</u> <u>(June 1)</u>	<u>Series 2026</u> <u>Bonds*</u>	<u>Year</u> <u>(June 1)</u>	<u>Series 2026</u> <u>Bonds*</u>
2027	\$1,845,000	2037	\$2,610,000
2028	2,045,000	2038	2,695,000
2029	2,095,000	2039	2,780,000
2030	2,150,000	2040	2,880,000
2031	2,205,000	2041	2,980,000
2032	2,265,000	2042	3,095,000
2033	2,325,000	2043	3,215,000
2034	2,390,000	2044	3,340,000
2035	2,460,000	2045	3,475,000
2036	2,535,000	2046	3,615,000

Purpose of and Authority for Series 2026 Bonds

The Series 2026 Bonds are being issued to provide funds to fund the cost of capital improvements and extensions to the Authority's electrical power transmission and distribution system and to pay costs incurred in connection with the issuance and sale of the Series 2026 Bonds. The Series 2026 Bonds are being issued under and in full compliance

with the constitution and statutes of the State of Tennessee, including Tennessee Code Annotated Sections 7-36-101 et seq., and pursuant to a bond resolution of the Board of Directors of the Authority adopted on May 19, 2026 (the "Resolution").

Registration and Depository Participation

The Series 2026 Bonds will be issued by means of a book-entry system with no physical distribution of bond certificates made to the public. One Series 2026 Bond certificate for each maturity of Series 2026 Bonds will be issued to the Depository Trust Company, New York, New York ("DTC"), and immobilized in its custody. The book-entry system will evidence beneficial ownership interests of the Series 2026 Bonds in the principal amount of \$5,000 and any integral multiple of \$5,000, with transfers of beneficial ownership interest effected on the records of DTC participants and, if necessary, in turn by DTC pursuant to rules and procedures established by DTC and its participants. The successful bidder, as a condition to delivery of the Series 2026 Bonds, shall be required to deposit the Series 2026 Bond certificates with DTC, registered in the name of Cede & Co., nominee of DTC. Interest on the Series 2026 Bonds will be payable semiannually on June 1 and December 1, beginning December 1, 2026, and principal of the Series 2026 Bonds will be payable, at maturity or upon redemption, to DTC or its nominee as registered owner of the Series 2026 Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Series 2026 Bonds by Participants of DTC, will be the responsibility of such participants and of the nominees of beneficial owners. The Authority will not be responsible or liable for such transfer of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event that the book-entry only system for the Series 2026 Bonds is discontinued and a successor securities depository is not appointed by the Authority, Series 2026 Bond Certificates in fully registered form will be delivered to, and registered in the names of, the DTC Participants or such other persons as such DTC participants may specify (which may be the indirect participants or beneficial owners), in authorized denominations of \$5,000 or integral multiples thereof. In addition, if the successful bidder for the Series 2026 Bonds certifies that it has no present intent to reoffer the Series 2026 Bonds, the Series 2026 Bonds may be issued in fully registered form only. The ownership of Series 2026 Bonds so delivered shall be registered in registration books to be kept by U.S. Bank Trust Company, National Association, Nashville, Tennessee, as registration and paying agent (the "Registration Agent"), at its principal corporate office, and the Authority and the Registration Agent shall be entitled to treat the registered owners of the Series 2026 Bonds, as their names appear in such registration books as of the appropriate dates, as the owners thereof for all purposes described herein and in the resolution authorizing the Series 2026 Bonds.

Optional Redemption

The Series 2026 Bonds shall be subject to redemption prior to maturity at the option of the Authority on or after June 1, 2036 as a whole or in part at any time at the redemption price of par, plus interest accrued to the redemption date.

Mandatory Redemption

The successful bidder of the Series 2026 Bonds shall have the option to designate certain consecutive serial maturities of such Series 2026 Bonds as one or more Term Series 2026 Bonds, each Term Series 2026 Bond bearing a single interest rate. If a successful bidder designates certain consecutive serial maturities to be combined into one or more Series 2026 Term Bonds, each Series 2026 Term Bond shall be subject to mandatory sinking fund redemption by the Authority at a redemption price equal to 100% of the principal amount thereof, together with accrued interest to the date fixed for redemption at the rate stated in the Series 2026 Term Bonds to be redeemed. Each such mandatory sinking fund redemption shall be made on the date on which a consecutive maturity included as part of a Series 2026 Term Bond is payable in accordance with the proposal of the successful bidder for the Series 2026 Bonds and in the amount of the maturing principal installment for the Series 2026 Bonds listed above for such principal payment date.

Security and Sources of Payment

The Series 2026 Bonds are payable solely from and secured by a pledge of revenues of the Authority's electrical power transmission and distribution system (the "System"), on parity with the Authority's remaining outstanding Electric System Revenue Bonds, Series 2022 (the "Series 2022 Bonds"), subject to the payment of the reasonable and necessary

costs of operating, maintaining, repairing and insuring the System. The Series 2026 Bonds and the interest thereon are payable solely from the revenues so pledged to the payment thereof, and the Series 2026 Bonds do not constitute a debt of the State of Tennessee, or any political subdivision, agency, or instrumentality thereof, other than the Authority, and no owner or holder of any of the Series 2026 Bonds shall have recourse to the taxing power of any such entities. The Authority has no taxing power.

Submission of Bid

All bids submitted, electronic or otherwise, must be submitted as set forth under the heading "**Time and Place of Sale**", set forth above.

A written bid for the Series 2026 Bonds must be enclosed in a sealed envelope bearing the name and address of the bidder, clearly and legibly marked on the outside "Bid for Series 2026 Bonds", and addressed and delivered to the following address:

Chief Financial Officer
Greeneville Energy Authority
P.O. Box 1690
Greeneville, Tennessee 37744

Written bids must be submitted on the applicable Bid Form included with the Preliminary Official Statement or on a reasonable facsimile thereof. Electronic bids for the Series 2026 Bonds must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. An electronic bid made through the facilities of BiDCOMP/PARITY® shall be deemed an offer to purchase in response to the Notice of Sale and shall be binding upon the bidder as if made by a signed sealed written bid made to the Authority. To the extent any instructions or directions set forth in BiDCOMP/PARITY® conflict with the terms of the Detailed Notice of Sale, the Detailed Notice of Sale shall prevail. The Authority shall not be responsible for any malfunction or mistake made by or as a result of the use of electronic bidding facilities. The use of such facilities is at the sole risk of the bidders. Subscription to I-Deal's BiDCOMP/PARITY® Competitive Bidding System by a bidder is required in order to submit an electronic bid. The Authority will not confirm any subscription or be responsible for the failure of any prospective bidder to subscribe. Both written bids and electronic bids must be unconditional and received by the office of the Chief Financial Officer of the Authority and/or BiDCOMP/PARITY®, respectively, before the time stated above. Bidders shall be required to comply with the provisions regarding a Good Faith Deposit as described below in the section entitled "Good Faith Deposit". The Authority is not liable for any costs incurred in the preparation, delivery, acceptance or rejection of any bid, including, without limitation, the providing of a bid security deposit.

Form of Bids

All bids for the Series 2026 Bonds must be for not less than all of the Series 2026 Bonds. Bidders must bid not less than 99% nor greater than 120% of par plus accrued interest, if applicable (the "Purchase Price") for the Series 2026 Bonds. Bidders must specify the interest rate or rates the Series 2026 Bonds are to bear in multiples of one-eighth (1/8th) or one-hundredth (1/100th) of one percent (1%), but no rate specified for the Series 2026 Bonds shall be in excess of 5% per annum. There will be no limitation on the number of rates of interest which may be specified for the Series 2026 Bonds, but one rate of interest shall apply to all the Series 2026 Bonds of a maturity. In addition, each maturity of the Series 2026 Bonds must be reoffered at a price of not less than 98% of the par amount of such maturity. Bidders may designate two or more consecutive serial maturities as one or more Series 2026 Term Bond maturities equal in aggregate principal amount to, and with mandatory redemption requirements corresponding to, such designated serial maturities. Bidders must specify the reoffering prices or yields of each maturity.

Revised Maturity Schedule and/or Bid Parameters

The aggregate principal amount of the Series 2026 Bonds (the "Preliminary Aggregate Principal Amount") and the annual principal amounts of the Series 2026 Bonds (the "Preliminary Annual Principal Amounts" and collectively, with reference to the Preliminary Aggregate Principal Amounts, the "Preliminary Amounts") set forth in this Detailed Notice of Sale may be revised before the viewing of bids for the purchase of the Series 2026 Bonds, as may the bid parameters set forth herein. Any such revisions (in case of revised principal amounts, the "Revised Aggregate Principal

Amount", the "Revised Annual Principal Amounts" and the "Revised Amounts") WILL BE GIVEN BY NOTIFICATION PUBLISHED ON www.I-dealProspectus.com NOT LATER THAN 4:00 P.M., EASTERN DAYLIGHT TIME ON THE DAY PRECEDING THE RECEIPT OF BIDS. In the event that no such revisions are made, the Preliminary Amounts will constitute the Revised Amounts and will remain as stated in this Detailed Notice of Sale, and the bid parameters shall remain as set for herein. BIDDERS SHALL SUBMIT BIDS BASED ON THE REVISED AMOUNTS AND BID PARAMETERS, IF ANY. Prospective bidders may request notification by facsimile transmission of any revisions in the Preliminary Amounts and bid parameters by so advising and faxing their telecopier number(s) to Stephens Inc., Municipal Advisor, at (615) 279-4351 by 12:00 Noon, Eastern Daylight Time, at least one day prior to the date for receipt of the bids.

Changes to Maturity Schedule

The Authority reserves the right to change the Revised Aggregate Principal Amounts of the Series 2026 Bonds after determination of the winning bidder. The Authority may increase or decrease the Revised Annual Principal Amount of each maturity of the Series 2026 Bonds by not more than \$250,000. Such changes, if any, will determine the final annual principal amounts of the Series 2026 Bonds (the "Final Annual Principal Amounts") and the final aggregate principal amount of the Series 2026 Bonds (the "Final Aggregate Principal Amount"). The Final Aggregate Principal Amount of the Series 2026 Bonds will not exceed \$53,000,000.

The dollar amount bid by the successful bidder will be adjusted to reflect any adjustments in the Final Aggregate Principal Amount of the Series 2026 Bonds. The interest rates specified by the successful bidder for the various maturities at the initial reoffering prices will not change. THE SUCCESSFUL BIDDER MAY NOT WITHDRAW ITS BIDS OR CHANGE THE INTEREST RATES BID OR THE INITIAL REOFFERING PRICES AS A RESULT OF ANY CHANGES MADE TO THE PRINCIPAL AMOUNTS WITHIN THESE LIMITS. The Authority anticipates that the Final Annual Principal Amounts of the Series 2026 Bonds and the Final Aggregate Principal Amount of the Series 2026 Bonds will be communicated to the successful bidder prior to the award of the Series 2026 Bonds. THE DOLLAR AMOUNT BID BY THE SUCCESSFUL BIDDER FOR THE PURCHASE OF THE SERIES 2026 BONDS WILL BE ADJUSTED TO REFLECT ANY CHANGE IN THE ANNUAL PRINCIPAL AMOUNTS BASED UPON THE ASSUMPTION THAT THE COUPON RATES, REOFFERING PRICES, AND THE UNDERWRITER'S DISCOUNT (EXCLUDING ORIGINAL ISSUE DISCOUNT/PREMIUM) STATED AS A PERCENTAGE OF THE AGGREGATE PRINCIPAL AMOUNT, AS SPECIFIED BY THE SUCCESSFUL BIDDER WILL NOT CHANGE.

Basis of Award

If an award is made, the Series 2026 Bonds will be awarded to the bidder whose bid results in the lowest true interest cost to the Authority for the Series 2026 Bonds as determined by reference to the Revised Aggregate Principal Amounts as discussed in the paragraph above. The lowest true interest cost on the Series 2026 Bonds will be calculated as that rate which when used in computing the present worth of all payments of principal and interest on such Series 2026 Bonds (compounded semi-annually from the dated date of such Bonds) produces a price equal to the purchase price of such Series 2026 Bonds. For the purpose of calculating the true interest cost, the principal amount of Series 2026 Term Bonds scheduled for mandatory sinking fund redemption as part of a Series 2026 Term Bond shall be treated as a serial maturity in each year. Each bidder is required to specify its calculation of the true interest cost resulting from its bid, but such information shall not be treated as part of its proposal.

In the event that two or more of the bidders offer to purchase the Series 2026 Bonds thereof at the same lowest true interest cost, the President and Chief Executive Officer and the Chairman of the Authority shall determine in their sole discretion which of the bidders shall be awarded the Series 2026 Bonds.

The President and Chief Executive Officer and the Chairman of the Authority reserve the right to waive any irregularity or informality in any bid, and to reject any or all bids, and notice of rejection of any bid will be made promptly. Unless all bids are rejected, award of the Series 2026 Bonds will be made by the President and Chief Executive Officer and the Chairman of the Authority on the sale date.

Good Faith Deposit

The successful bidder is required to submit, in the manner described below, a good faith deposit (the "Deposit") in the amount of \$530,000 for the Series 2026 Bonds to secure the faithful performance of the terms of the bid to purchase the Series 2026 Bonds. The Deposit will be delivered to the Authority by wire transfer or certified check for the prescribed amount. The Deposit may be provided in the form of:

1. **Federal Funds Wire Transfer.** A federal funds wire transfer submitted to the Authority or the Municipal Advisor by the successful bidder by 3:00 p.m. E.D.T. on the day of the sale provided the Authority awards the bid by 1:00 p.m. E.D.T. otherwise the wire shall be received not later than 12:00 noon E.D.T. on the next business day following the award. The President and Chief Executive Officer and the Chairman of the Authority reserve the right to adjust the time the deposit is to be received if there are problems with electronic transfers of funds or other acceptable reasons.
2. **Certified Check.** A bank certified check, bank cashier's check or a treasurer's check drawn upon an incorporated bank or trust company payable unconditionally to the order of the Authority. If a check is used, it must accompany a bid and be received by the time and date bids are required. If the successful bidder's Deposit is by check, the check will be deposited on the date of the sale.

Wire transfer instructions are available from Stephens Inc., Attn: Ashley McAulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351. In the event the successful bidder fails to timely submit the Deposit, the award may be terminated by the President and Chief Executive Officer and the Chairman of the Authority and the President and Chief Executive Officer and the Chairman of the Authority in their discretion may award the Series 2026 Bonds to the bidder whose bid results in the next lowest true interest cost to the Authority as the lowest complying bidder or hold a subsequent sale of the Series 2026 Bonds. The Authority shall have no liability to any bidder who fails to properly submit a Deposit.

The Deposit of the successful bidder will be deposited by the Authority and the proceeds thereof credited with no interest allowed thereon against the total purchase price to be paid for the Series 2026 Bonds upon their delivery or retained as and for full liquidated damages if the successful bidder fails to accept delivery of and pay for such Series 2026 Bonds. Checks of unsuccessful bidders will be returned promptly upon the award of the Series 2026 Bonds. If a successful bidder fails to timely make the Deposit for the Series 2026 Bonds, the award may be terminated in the discretion of the President and Chief Executive Officer and the Chairman of the Authority and the Authority shall be entitled to an amount equal to the Deposit as liquidated damages for failure of the successful bidder to comply with the terms of the award of such Series 2026 Bonds.

CUSIP

The Municipal Advisor will request that the CUSIP Service Bureau assign CUSIP identification numbers to the Series 2026 Bonds, which numbers will be printed on the Series 2026 Bonds. The winning bidder(s) will be responsible for the costs of assigning CUSIP numbers to the Series 2026 Bonds. Neither the failure to print a CUSIP number on any Series 2026 Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Series 2026 Bonds in accordance with this Detailed Notice of Sale.

Establishment of Issue Price

General. The winning bidder shall assist the Authority in establishing the issue price of the Series 2026 Bonds as more fully described herein. All actions to be taken by the Authority under this Notice of Sale to establish the issue price of the Series 2026 Bonds may be taken on behalf of the Authority by the Municipal Advisor identified herein and any notice or report to be provided to the Authority may be provided to the Municipal Advisor.

Anticipated Compliance with Competitive Sale Requirements. The Authority anticipates that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Series 2026 Bonds) will apply to the initial sale of the Series 2026 Bonds (the "competitive sale requirements") because:

- the Authority shall disseminate this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- all bidders shall have an equal opportunity to bid;
- the Authority expects to receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- the Authority anticipates awarding the sale of the Series 2026 Bonds to the bidder who submits a firm offer to purchase the Series 2026 Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the Series 2026 Bonds, as specified in the bid.

Authority Intention to Apply the Hold-the-Offering-Price Rule if Competitive Sale Requirements are Not Met. In the event that the competitive sale requirements are not satisfied with respect to the Series 2026 Bonds, the Authority intends to treat the initial offering prices of the Series 2026 Bonds to the public as the issue price of such Series 2026 Bonds (the "hold-the-offering-price rule"), in each case applied on a maturity-by-maturity basis (and if different interest rates apply within a maturity, to each separate CUSIP number within that maturity).

Application of the Hold-the-Offering-Price Rule. If the competitive sale requirements are not satisfied, then the successful bidder shall, on behalf of the underwriters participating in the purchase of the Series 2026 Bonds (i) confirm that the underwriters have offered or will offer each maturity of the Series 2026 Bonds to the public on or before the date of award at the offering price or prices (the "initial offering price"), or at the corresponding yield or yields, set forth in the bid submitted by the winning bidder and (ii) agree, on behalf of the underwriters participating in the purchase of the Series 2026 Bonds, that the underwriters will neither offer nor sell unsold Series 2026 Bonds of any maturity to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

- the close of the fifth (5th) business day after the sale date; or
- the date on which the underwriters have sold at least 10% of that maturity of the Series 2026 Bonds to the public at a price that is no higher than the initial offering price to the public.

The winning bidder shall promptly advise the Authority when the underwriters have sold 10% of that maturity of the Series 2026 Bonds to the public at a price that is no higher than the initial offering price to the public, if that occurs prior to the close of the fifth (5th) business day after the sale date.

By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Series 2026 Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to report the prices at which it sells to the public the unsold Series 2026 Bonds of each maturity allotted to it until it is notified by the winning bidder that either the 10% test has been satisfied as to the Series 2026 Bonds of that maturity or all Series 2026 Bonds of that maturity have been sold to the public, if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and (ii) any agreement among underwriters relating to the initial sale of the Series 2026 Bonds to the public, together with the related pricing wires,

contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Series 2026 Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to report the prices at which it sells to the public the unsold Series 2026 Bonds of each maturity allotted to it until it is notified by the winning bidder or such underwriter that either the 10% test has been satisfied as to the Series 2026 Bonds of that maturity or all Series 2026 Bonds of that maturity have been sold to the public, if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

The Authority acknowledges that, in making the agreements and representations set forth above, the winning bidder will rely on (i) the agreement of each underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Series 2026 Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the Series 2026 Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The Authority further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the Series 2026 Bonds.

Definitions. Sales of any Series 2026 Bonds to any person that is a related party to an underwriter shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale:

- "public" means any person other than an underwriter or a related party,
- "underwriter" means (A) any person that agrees pursuant to a written contract with the Authority (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Series 2026 Bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Series 2026 Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Series 2026 Bonds to the public),
- a purchaser of any of the Series 2026 Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and
- "sale date" means the date that the Series 2026 Bonds are awarded by the Authority to the winning bidder.

Issue Price Certificate. The winning bidder will be required to provide the Authority, at closing, with an issue price certificate consistent with the foregoing. In the event the winning bidder will not reoffer any maturity of the Series 2026 Bonds for sale to the Public (as defined herein) by the delivery date of the Series 2026 Bonds, the issue price certificate may be modified in a manner approved by the Authority and Bond Counsel.

Provision of Information for the Official Statement

The successful bidders must furnish the following information to the Authority to complete the *Official Statement* in final form within two hours after receipt and award of the bids for the Series 2026 Bonds:

- The initial offering prices or yields for the Series 2026 Bonds (expressed as a price or yield per maturity, exclusive of any accrued interest, if applicable);
- Selling compensation (aggregate total anticipated compensation to the underwriters expressed in dollars, based on the expectation that all the Series 2026 Bonds are sold at the prices or yields as provided above);
- The identity of the underwriters if the successful bidders are part of a group or syndicate; and
- Any other material information necessary to complete the Official Statement in final form but not known to the Authority.

Official Statement

The Authority will provide or cause to be provided, to the successful bidder, either in electronic format or printed copies, the final official statement sufficient in quantity to enable the successful bidder to comply with SEC Rule 15c2-12 and the rules of the Municipal Securities Rulemaking Board. Said final official statements will be provided to the successful bidder not later than seven (7) business days after the sale, or, if the Authority, or the Municipal Advisor, is notified that any confirmation requesting payment from any customer will be sent before the expiration of such period and specifying the date such confirmation will be sent the final official statements will be provided in sufficient time to accompany such confirmation.

Continuing Disclosure

The Authority will, at the time the Series 2026 Bonds are delivered, execute a Continuing Disclosure Certificate in which it will covenant for the benefit of holders and beneficial owners of the Series 2026 Bonds to provide certain financial information relating to the Authority not later than twelve months after each of the Authority's fiscal years (the "Annual Report"), and to provide notice of the occurrence of certain enumerated events and notice of failure to provide any required financial information of the Authority. The Annual Report (and audited financial statements, if filed separately) and notices described above will be filed by the Authority with the MSRB at www.emma.msrb.com and with any State Information Depository established in the State of Tennessee (the "SID"). The form of the Authority's continuing disclosure agreement is attached to the Preliminary Official Statement as Appendix E.

Legal Opinion and Transcript

The book-entry Series 2026 Bonds and the approving opinion of Bass, Berry & Sims PLC, Nashville, Tennessee, Bond Counsel (which will be delivered with the Series 2026 Bonds), together with the Series 2026 Bond transcript, including a certificate as to no litigation from the Authority dated as of the date of the delivery of the Series 2026 Bonds, will be furnished to the purchaser(s) at the expense of the Authority. As set forth in the Official Statement and subject to the limitations set forth therein, Bond Counsel's opinion will include an opinion that (i) interest on the Series 2026 Bonds is excludable from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended, and (ii) interest on the Series 2026 Bonds is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals under the Code. Owners of the Series 2026 Bonds, however, may be subject to certain additional taxes or tax consequences arising with respect to ownership of the Series 2026 Bonds. For a discussion thereof, reference is hereby made to the Official Statement and the form of opinion contained therein.

Delivery and Payment

The Series 2026 Bonds are expected to be ready for delivery within twenty-eight (28) days after the sale thereof, in book-entry form. At least five (5) days' notice will be given to the bidder. Delivery will be made through the Depository Trust Company, New York, New York at the expense of the purchaser. Payment for the Series 2026 Bonds must be made in federal funds or other immediately available funds.

Further Information

Copies of the Preliminary Official Statement may be obtained from the undersigned at the office of the Chief Financial Officer, Greeneville Energy Authority, P.O. Box 1690, Greeneville, Tennessee 37744, or from Stephens Inc., Attn: Ashley McAnulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone: (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351.

Dwayne Wells,
President and Chief Executive Officer

Tim Teague,
Chairman

**GREENEVILLE ENERGY AUTHORITY
(TENNESSEE)**

**\$53,000,000*ELECTRIC SYSTEM REVENUE BONDS, SERIES 2026
OFFICIAL BID FORM**

Paige Mengel, Chief Financial Officer
Greeneville Energy Authority
P.O. Box 1690
Greeneville, Tennessee 37744

_____, 2026

For your legally issued, properly executed Greeneville Energy Authority (Tennessee) (the "Authority") \$53,000,000* Electric System Revenue Bonds, Series 2026 (the "Series 2026 Bonds") and in all respects to be as more fully outlined in your Detailed Notice of Sale, which by reference is made a part hereof, we will pay you a sum of \$_____.

The Series 2026 Bonds will be dated the date of issuance, will mature on June 1 as shown below, and shall bear interest at the following rates:

<u>Maturity (June 1)*</u>	<u>Amount*</u>	<u>Interest Rate</u>	<u>Reoffering Price</u>
2027	\$1,845,000	_____%	_____%
2028	2,045,000	_____%	_____%
2029	2,095,000	_____%	_____%
2030	2,150,000	_____%	_____%
2031	2,205,000	_____%	_____%
2032	2,265,000	_____%	_____%
2033	2,325,000	_____%	_____%
2034	2,390,000	_____%	_____%
2035	2,460,000	_____%	_____%
2036	2,535,000	_____%	_____%
2037	2,610,000	_____%	_____%
2038	2,695,000	_____%	_____%
2039	2,780,000	_____%	_____%
2040	2,880,000	_____%	_____%
2041	2,980,000	_____%	_____%
2042	3,095,000	_____%	_____%
2043	3,215,000	_____%	_____%
2044	3,340,000	_____%	_____%
2045	3,475,000	_____%	_____%
2046	3,615,000	_____%	_____%

Principal of and interest on the Series 2026 Bonds will be payable at the designated corporate trust office of U.S. Bank Trust Company, National Association, Nashville, Tennessee.

This bid is made with the understanding that the Authority will furnish without cost to the successful bidder the unqualified approving opinion of Bass, Berry & Sims PLC, Attorneys, Nashville, Tennessee, and the executed Series 2026 Bonds.

We have exercised the option to designate two or more consecutive serial maturities as Series 2026 Term Bonds as set forth below:

Series 2026 Term Bond 1, due June 1, _____ includes the following maturities: From June 1, _____ to June 1, _____.	
Series 2026 Term Bond 2, due June 1, _____ includes the following maturities: From June 1, _____ to June 1, _____.	
Firm Name	

In accordance with the terms of the Detailed Notice of Sale, we have or will make a good faith deposit for \$530,000 as set forth in the Detailed Notice of Sale, which is to be applied in accordance with the Detailed Notice of Sale. The good faith deposit may be provided in the form of:

1. **Federal Funds Wire Transfer.** A federal funds wire transfer submitted to the Authority or the Municipal Advisor by the successful bidder by 3:00 p.m. E.D.T. on the day of the sale provided the Authority awards the bid by 1:00 p.m. E.D.T. otherwise the wire shall be received not later than 12:00 noon E.D.T. on the next business day following the award. The President and Chief Executive Officer and the Chairman of the Authority reserve the right to adjust the time the deposit is to be received if there are problems with electronic transfers of funds or other acceptable reasons.
2. **Certified Check.** A bank certified check, bank cashier's check or a treasurer's check drawn upon an incorporated bank or trust company payable unconditionally to the order of the Authority. If a check is used, it must accompany a bid and be received by the time and date bids are required. If the successful bidder's Deposit is by check, the check will be deposited on the date of the sale.

Wire transfer instructions are available from Stephens Inc., Attn: Ashley McAnulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351. If a successful bidder fails to timely make the Deposit for the Series 2026 Bonds, the award may be terminated in the discretion of the President and Chief Executive Officer and the Chairman of the Authority and the Authority shall be entitled to an amount equal to the Deposit as liquidated damages for failure of the successful bidder to comply with the terms of the award of such Series 2026 Bonds. The President and Chief Executive Officer and the Chairman of the Authority in their discretion may award the Series 2026 Bonds to the bidder whose bid results in the next lowest true interest cost to the Authority as the lowest complying bidder or hold a subsequent sale of the Series 2026 Bonds. The Authority shall have no liability to any bidder who fails to properly submit a Deposit.

In the event this bid is accepted and should for any reason we fail to comply with the terms of this bid, said deposit will be forfeited by us as full liquidated damages; otherwise, said deposit will be credited against the purchase price of the Series 2026 Bonds at closing. In the event the President and Chief Executive Officer and the Chairman of the Authority fails to deliver the Series 2026 Bonds to us as described in the Detailed Notice of Sale, said deposit will be returned to us.

Accepted this _____ day of _____, 2026

Respectfully submitted,

President and Chief Executive Officer

Firm Name

Chairman

Signature

Title

Telephone Number of Person to Submit Bid

The following is for information purposes only.

Total Interest Cost	
Plus discount or less premium, if any	
Net Interest Cost	
True Interest Rate (TIC)	

(The calculations of Net Interest Costs and True Interest Rate and the Reoffering Prices are for information purposes only and do not constitute a part of this bid.)