PRELIMINARY OFFICIAL STATEMENT DATED JULY 22, 2026
BONDS TO BE SOLD TUESDAY, JULY 28, 2026, AT 9:30 A.M. CENTRAL TIME

New Issue
Book-Entry Only

Ratings: S&P "___"

In the opinion of Bond Counsel, based on existing law and assuming compliance with certain tax covenants of the County, interest on the Bonds is excludable from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals; however, such interest on the Bonds may be taken into account for the purpose of computing the alternative minimum tax imposed on certain corporations. Under existing law and subject to certain exceptions, the Bonds and the income therefrom will be exempt from state, county and municipal taxation in the State of Tennessee. (See "Tax Matters" herein).

WILSON COUNTY, TENNESSEE
$60,000,000* COUNTY DISTRICT SCHOOL BONDS, SERIES 2026 (ULT)

Dated: Date of Issuance (Projected to be August 13, 2026*)

Due: April 1, as shown on the inside cover

Wilson County, Tennessee (the "County") will issue its $60,000,000* County District School Bonds, Series 2026 (the "Bonds") in fully registered form, without coupons, and, when issued, the Bonds will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository of the Bonds. Individual purchases of beneficial ownership interest in the Bonds will be made in book-entry form only, in denominations of $5,000 or multiples thereof through DTC Participants. Notwithstanding the foregoing, the Bonds may be issued in fully registered certificated form registered in the name of the successful bidder upon the terms set forth in the Detailed Notice of Sale without using DTC or the book-entry system. Interest on the Bonds will be payable semiannually on April 1 and October 1 of each year, commencing April 1, 2027, calculated on the basis of a 360-day year consisting of twelve 30-day months.

Payments of principal of and interest on the Bonds are to be made to purchasers by DTC through the Participants (as such term is herein defined) and purchasers will not receive physical delivery of Bonds purchased by them except as otherwise set forth in the Detailed Notice of Sale. See "The Bonds-Book-Entry-Only System." Principal of and interest on the Bonds are payable by the County to the designated corporate trust office of U.S. Bank Trust Company, National Association, Nashville, Tennessee, as registration and paying agent (the "Registration Agent").

The Bonds are subject to redemption prior to their stated maturities at the option of the County. See "The Bonds – Optional Redemption" herein. The Bonds are payable on April 1 of each year as shown on the inside cover.

The Bonds are payable from unlimited ad valorem taxes to be levied on all taxable property within the County lying outside the territorial limits of the Tenth Special School District of Wilson County, Tennessee, a/k/a Lebanon Special School District. Subject to the limitations set forth in the preceding sentence, for the prompt payment of principal of and interest on the Bonds, the full faith and credit of the County are irrevocably pledged. See headings herein entitled "Security-Source of Payment" and "Levy of Tax").

The Bonds are offered when, as and if issued, subject to the approval of the legality by Bass, Berry & Sims PLC, Nashville, Tennessee, Bond Counsel, whose opinion will be delivered with the Bonds. Certain legal matters will be passed upon for the County by Michael R. Jennings, Esq., Counsel to the County. Stephens Inc. is serving as Municipal Advisor to the County. The Bonds are expected to be available for delivery through Depository Trust Company in New York, New York, on or about August 13, 2026.*

______ __, 2026

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* Preliminary, subject to change as provided in the Detailed Notice of Sale.

COUNTY DISTRICT SCHOOL BONDS, SERIES 2026

Maturity* (April 1)	Principal*	Interest Rate	Price or Yield	CUSIP No.**
2027	$2,000,000			
2028	2,250,000			
2029	2,300,000			
2030	2,400,000			
2031	2,500,000			
2032	2,550,000			
2033	2,565,000			
2034	2,700,000			
2035	2,800,000			
2036	2,900,000			
2037	3,000,000			
2038	3,100,000			
2039	3,200,000			
2040	3,300,000			
2041	3,345,000			
2042	3,480,000			
2043	3,700,000			
2044	3,770,000			
2045	4,050,000			
2046	4,090,000			

* Preliminary, subject to change as provided in the Detailed Notice of Sale.

** These CUSIP numbers have been assigned by Standard & Poor's CUSIP Service Bureau, a Division of The McGraw-Hill Companies, Inc., and are included solely for convenience of the Bondholders. The County is not responsible for the selection or use of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated herein.

For purposes of compliance with Rule 15c2-12 of the Securities and Exchange Commission, this document, as the same may be supplemented or amended (collectively, the "Official Statement") by Wilson County, Tennessee (the "County") from time to time, is an Official Statement with respect to the Bonds described herein that is deemed final by the County as of the date hereof (or of any such supplement or amendment). It is subject to completion with certain information to be established at the time of the sale of the Bonds as permitted by Rule 15c2-12 of the Securities and Exchange Commission.

No dealer, broker, salesman or other person has been authorized by the County or by Stephens Inc. (the "Municipal Advisor") to give any information or make any representations other than those contained in this Official Statement and, if given or made, such information or representations with respect to the County or the Bonds must not be relied upon as having been authorized by the County or the Municipal Advisor. This Official Statement does not constitute an offer to sell, or solicitation of an offer to buy, any securities other than the securities offered hereby to any person in any jurisdiction where such offer or solicitation of such offer would be unlawful.

This Official Statement should be considered in its entirety, and no one factor should be considered more or less important than any other by reason of its position in this Official Statement. Where statutes, reports or other documents are referred to herein, reference should be made to such statutes, reports or other documents for more complete information regarding the rights and obligations of parties thereto, facts and opinions contained therein and the subject matter thereof.

The information and expressions of opinion in this Official Statement are subject to change without notice, and neither the delivery of this Official Statement nor any sale made under it shall, under any circumstances, create any implication that there has been no change in the affairs of the County since the date as of which information is given in this Official Statement.

In making an investment decision investors must rely on their own examination of the County and the terms of the offering, including the merits and risks involved. No registration statement relating to the Bonds has been filed with the Securities and Exchange Commission or with any state securities agency. The Bonds have not been approved or disapproved by the Commission or any state securities agency, nor has the Commission or any state securities agency passed upon the accuracy or adequacy of this Official Statement. Any representation to the contrary is a criminal offense.

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The material contained herein has been obtained from sources believed to be current and reliable, but the accuracy thereof is not guaranteed. The Official Statement contains statements which are based upon estimates, forecasts, and matters of opinion, whether or not expressly so described, and such statements are intended solely as such and not as representations of fact. All summaries of statutes, resolutions, and reports contained herein are made subject to all the provisions of said documents. The Official Statement is not to be construed as a contract with the purchasers of any of the Wilson County, Tennessee County District School Bonds, Series 2026.

Table of Contents

WILSON COUNTY, TENNESSEE
228 East Main Street
Lebanon, Tennessee 37087

OFFICIALS

Randall Hutto
County Mayor

BOARD OF COMMISSIONERS

Chad Barnard	William Glover
Beth Bowman	Blake Hall
Lauren Breeze	Jeremy Hobbs
Rick Brown	Tommy Jones
Tyler Chandler	Rusty Keith
Danny Clark	Mike Kurtz
Kevin Costley	Wendell Marlowe
Glenn Denton	Jerry McFarland
Christopher Dowell	Jeremy Reich
Haskell Evans	Terry Scruggs
Robert Fields	Justin Smith
Bobby Franklin	Diane G. Weathers
John P. Gentry	

COUNTY OFFICIALS

Assessor of Property	Stephen Goodall
Circuit Court Clerk	Deborah Moss
Director of Schools	Jeff Luttrell
Clerk and Master	Millie Sloan
County Clerk	J. H. Goodall
Finance Director	Aaron Maynard
Register of Deeds	Jackie Murphy
Road Superintendent	Steve Murphy
Sheriff	Robert C. Bryan
Trustee	Kenneth Hackett

Counsel for the County
Michael R. Jennings, Esq.
Lebanon, Tennessee

Bond Counsel
Bass, Berry & Sims PLC
Nashville, Tennessee

Registration and Paying Agent
U.S. Bank Trust Company, National Association
Nashville, Tennessee

Underwriter
____
_______________, _______________

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NOTICE OF SALE

$60,000,000
WILSON COUNTY, TENNESSEE

COUNTY DISTRICT SCHOOL BONDS, SERIES 2026

Notice is hereby given that the County Mayor of Wilson County, Tennessee (the "County") will accept a written bid or electronic bid for the purchase of all, but not less than all, of the County's $60,000,000 County District School Bonds, Series 2026 (the "Bonds") until:

9:30 A.M. C.D.T. on Tuesday, July 28, 2026.

The written bids must be addressed and delivered to the County to the attention of the County Mayor, Wilson County Courthouse, Room 104, 228 East Main Street, Lebanon, Tennessee 37087. Electronic bids must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. No other form of bids or provider of electronic bidding services will be accepted. Such bids are to be publicly opened and read at such time and place on said day. For the purposes of both the written sealed bid process and the electronic bidding process, the time as maintained by BiDCOMP/PARITY® shall constitute the official time with respect to all bids submitted. If any provisions of this Notice of Sale conflict with information provided by BiDCOMP/PARITY® as the approved provider of electronic bidding services, this Notice of Sale shall control. ***The sale of all the Bonds on Tuesday, July 28, 2026 may be postponed prior to the time bids are to be received and as published on I-dealProspectus.com. If such postponement occurs, a later public sale may be held at the hour and place and on such date as communicated via I-dealProspectus.com upon forty-eight hours' notice.***

The Bonds will be dated the date of issuance. The interest rate or rates on the Bonds shall not exceed five percent (5%) per annum and shall be payable semi-annually on April 1 and October 1, commencing April 1, 2027. No bid for the Bonds will be considered for less than 99% nor more than 120% of par, as described in the Detailed Notice of Sale. In addition, each maturity of the Bonds must be reoffered at a price not less than 98% of the par amount of such maturity. The Bonds will mature on April 1, 2027 through April 1, 2046, inclusive, with term bonds optional. The County reserves the right to adjust the principal amount of the Bonds offered as described in the Detailed Notice of Sale. The Bonds are callable on April 1, 2034 and thereafter as provided in the Detailed Notice of Sale.

Unless all bids are rejected as set forth in the Detailed Notice of Sale, such Bonds will be awarded on the sale date by the County Mayor to the bidder whose bid results in the lowest true interest cost on the Bonds. After opening the bids, the County reserves the right to increase or decrease the principal amount of the Bonds all as described in the Detailed Notice of Sale.

In the event that the competitive sale requirements of applicable Treasury Regulations are not met, the County will require bidders to comply with the "hold-the-offering-price rule" for purposes of determining the issue price of the Bonds.

The Bonds and approving opinion of Bass, Berry & Sims PLC, Nashville, Tennessee, will be furnished at the expense of the County. Additional information, including the Official Statement and Detailed Notice of Sale, may be obtained from the undersigned at the Office of the County Mayor, Wilson County Courthouse, Room 104, 228 East Main Street, Lebanon, Tennessee 37087 or from Stephens Inc. Attention: Ashley McAnulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone: (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351.

Randall Hutto
County Mayor

DETAILED NOTICE OF SALE

$60,000,000*
WILSON COUNTY, TENNESSEE

County District School Bonds, Series 2026

Time and Place of Sale

Notice is hereby given that the County Mayor of Wilson County, Tennessee (the "County") will accept a written bid or electronic bid for the purchase of all, but not less than all, of the County's $60,000,000 County District School Bonds, Series 2026 (the "Bonds") until:

9:30 A.M. C.D.T. on Tuesday, July 28, 2026.

The written bids must be addressed and delivered to the County to the attention of the County Mayor, Wilson County Courthouse, Room 104, 228 East Main Street, Lebanon, Tennessee 37087. Electronic bids must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. No other form of bid or provider of electronic bidding services will be accepted. Such bids are to be publicly opened and read at such time and place on said day. For the purposes of both the written sealed bid process and the electronic bidding process, the time as maintained by BiDCOMP/PARITY® shall constitute the official time with respect to all bids submitted. If any provisions of this Notice of Sale conflict with information provided by BiDCOMP/PARITY® as the approved provider of electronic bidding services, this Notice of Sale shall control. ***The sale of all the Bonds on Tuesday, July 28, 2026 may be postponed prior to the time bids are to be received and as published on I-DealProspectus.com. If such postponement occurs, a later public sale may be held at the hour and place and on such date as communicated via I-DealProspectus.com upon forty-eight hours' notice.*** Unless all bids are rejected as set forth in this Detailed Notice of Sale under the heading "Basis of Award", the Bonds will be awarded on such date by the County Mayor of the County.

Description of Bonds

Except as provided herein, the Bonds will be issued in fully registered, book-entry form or, at the option of the successful bidder thereof, fully registered certificated form without coupons. The Bonds will be dated the date of issuance, be issued, or reissued upon transfer, in $5,000 denominations or multiples thereof, as shall be requested by the purchaser or transferor thereof, as appropriate, and will mature and be payable on April 1 of each year as follows:

Year (April 1)*	Principal	Year (April 1)*	Principal
2027	$2,000,000	2037	$3,000,000
2028	2,250,000	2038	3,100,000
2029	2,300,000	2039	3,200,000
2030	2,400,000	2040	3,300,000
2031	2,500,000	2041	3,345,000
2032	2,550,000	2042	3,480,000
2033	2,565,000	2043	3,700,000
2034	2,700,000	2044	3,770,000
2035	2,800,000	2045	4,050,000
2036	2,900,000	2046	4,090,000

Registration and Depository Participation

Except as set forth below, the Bonds will be issued by means of a book-entry system with no physical distribution of bond certificates made to the public. One certificate for each maturity of Bonds will be issued to The Depository Trust Company, New York, New York ("DTC"), and immobilized in its custody. The book-entry system will evidence beneficial ownership interests of the Bonds in the principal amount of $5,000 and any integral multiple of $5,000, with transfers of beneficial ownership interest effected on the records of DTC participants and, if necessary, in turn by DTC pursuant to rules and procedures established by DTC and its participants. The successful bidders, as a condition to delivery of the Bonds, shall be required to deposit the Bond certificates with DTC, registered in the name of Cede & Co., nominee of DTC. Interest on the Bonds will be payable semiannually on April 1 and October 1, beginning April 1, 2027, and principal of the Bonds will be payable, at maturity or upon redemption, to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Bonds by Participants of DTC, will be the responsibility of such participants and of the nominees of beneficial owners. The County will not be responsible or liable for such transfer of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event that the book-entry only system for the Bonds is discontinued and a successor securities depository is not appointed by the County, Bond Certificates in fully registered form will be delivered to, and registered in the names of, the DTC Participants or such other persons as such DTC participants may specify (which may be the indirect participants or beneficial owners), in authorized denominations of $5,000 or integral multiples thereof.

In addition, upon request of the successful bidder for the Bonds, such Bonds may be issued in fully registered certificated form registered in the name of the successful bidder without using DTC and the book-entry system if such bidder certifies that it does not intend to reoffer the Bonds to the public. The ownership of the Bonds shall be registered in registration books to be kept by U.S. Bank Trust Company, National Association, Nashville, Tennessee, as registration and paying agent (the "Registration Agent"), at its principal corporate office or (if the Bonds are not in book-entry form, at the option of the County, by the County Trustee) and the Registration Agent shall be entitled to treat the registered owners of the Bonds, as their names appear in such registration books as of the appropriate dates, as the owners thereof for all purposes described herein and in the resolution authorizing the Bonds.

Optional Redemption

The Bonds maturing on or before April 1, 2034 shall mature without option of prior redemption. The Bonds maturing on April 1, 2035 and thereafter shall be subject to redemption prior to maturity at the option of the County on or after April 1, 2034 as a whole, or in part, at any time, at the redemption price of par, plus interest accrued to the redemption date.

Mandatory Redemption

The successful bidder shall have the option to designate certain consecutive serial maturities of the Bonds as one or more term bonds ("Term Bonds"), each term bond bearing a single interest rate. If the successful bidder designates certain consecutive serial maturities of the Bonds to be combined into one or more Term Bonds, each Term Bond shall be subject to mandatory sinking fund redemption by the County at a redemption price equal to 100% of the principal amount thereof, together with accrued interest to the date fixed for redemption at the rate stated in the Term Bonds to be redeemed. Each such mandatory sinking fund redemption shall be made on the date on which a consecutive maturity of the Bonds included as part of a Term Bond is payable in accordance with the proposal of the successful bidder for the Bonds and in the amount of the maturing principal installment for such Bonds listed above for such principal payment date. Term Bonds to be redeemed within a single maturity shall be selected in the manner provided above for optional redemption of the Bonds within a single maturity.

Security - Source of Payment

The Bonds are payable from unlimited ad valorem taxes to be levied on all taxable property within the County lying outside the territorial limits of the Tenth Special School District of Wilson County, Tennessee, a/k/a Lebanon Special School District. Subject to the limitations set forth in the preceding sentence, for the prompt payment of principal of and interest on the Bonds, the full faith and credit of the County are irrevocably pledged.

Levy of Tax

The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, or a portion thereof with respect to the Bonds, in addition to all other taxes authorized by law, sufficient to pay principal of and interest on the Bonds when due, and for that purpose there is levied a direct annual tax in such amount as may be found necessary each year to pay principal and interest coming due on the Bonds in said year. Principal and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes authorized to be levied when the same shall have been collected. The tax may be reduced to the extent of any direct appropriations from other funds, taxes and revenues of the County to the payment of debt service on the Bonds.

Under Tennessee law, the County’s legislative body is authorized to levy a tax on all taxable property within the County, or a portion thereof with respect to the Bonds, without limitation as to rate or amount, and a referendum is neither required nor permitted to set the rate or amount. For a more complete statement of the general covenants and provisions to which the Bonds are issued, reference is hereby made to the resolution authorizing the Bonds.

Purpose and Authority of Bonds

The Bonds are being issued to finance the: (i) construction, renovation, improvement and equipping of County elementary and middle school facilities; (ii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; (iii) acquisition of all property real and personal related to the foregoing (collectively, the “Project”); (iv) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (v) payment of costs incident to the issuance and sale of the Bonds.

The Bonds are being issued under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 49-3-1001 et seq., Tennessee Code Annotated, and pursuant to a resolution adopted on June 15, 2026.

Submission of Bid

All bids submitted for the Bonds, electronic or otherwise, must be submitted as set forth under the heading **“Time and Place of Sale”**, set forth above.

Written bids must be enclosed in a sealed envelopes bearing the name and address of the bidder, clearly and legibly marked on the outside “Bid for County District School Bonds”, addressed and delivered to the following address:

Office of the County Mayor
Wilson County Courthouse
228 East Main Street, Room 104
Lebanon, Tennessee 37087

Written bids must be submitted on the Bid Forms included with the Preliminary Official Statement or on a reasonable facsimile thereof. Electronic bids must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. An electronic bid made through the facilities of BiDCOMP/PARITY® shall be deemed an offer to purchase in response to the Notice of Sale and shall be binding upon the bidder as if made by a signed sealed written bid made to the County. To the extent any instructions or directions set forth in BiDCOMP/PARITY® conflict with the terms of the Detailed Notice of Sale, the Detailed Notice of Sale shall prevail. The County shall not be responsible for any malfunction or mistake made by or as a result of the use of electronic bidding facilities. The use of such facilities is at the sole risk of the bidders. Subscription to I-Deal’s BiDCOMP/PARITY® Competitive Bidding System by a bidder is required in order to submit an electronic bid. The County will not confirm any subscription or be responsible for the failure of any prospective bidder to subscribe. Both written bids and electronic bids must be unconditional and received by the above addressee and/or BiDCOMP/PARITY®, respectively, before the time stated above. Bidders shall be required to comply with the provisions regarding a Good Faith Deposit as described below in the section entitled “Good Faith Deposit”). The County is not liable for any costs incurred in the preparation, delivery, acceptance or rejection of any bid, including, without limitation, the providing of a bid security deposit.

Form of Bids

All bids for the Bonds must be for not less than all of the Bonds. Bidders must bid not less than 99% of par nor greater than 120% of par (the “Purchase Price”) for the Bonds. In addition, each maturity must be reoffered at a price not less than 98% of the par amount of such maturity. Bidders must name the reoffering prices and must name the interest rate or rates the Bonds are to bear in multiples of one-eighth (1/8th) or one-hundredth (1/100th) of one percent (1%), but no rate specified for the Bonds shall be in excess of 5% per annum. There will be no limitation on the number of rates of interest which may be specified for the Bonds, but one rate of interest shall apply to all of the Bonds of a maturity. With respect to the Bonds, bidders may designate two or more consecutive serial maturities as one or more Term Bond maturities equal in aggregate principal amount to, and with mandatory redemption requirements corresponding to, such designated serial maturities.

Revised Maturity Schedule

The aggregate principal amount of the Bonds (the "Preliminary Aggregate Principal Amount") and the annual principal amounts of the Bonds (the "Preliminary Annual Principal Amounts" and collectively, with reference to the Preliminary Aggregate Principal Amounts of the Bonds, the "Preliminary Amounts") set forth in this Detailed Notice of Sale may be revised before the viewing of bids for the purchase of the Bonds. Any such revisions (the "Revised Aggregate Principal Amount", the "Revised Annual Principal Amounts" and the "Revised Amounts") WILL BE GIVEN BY NOTIFICATION PUBLISHED ON www.I-dealProspectus.com NOT LATER THAN 4:00 P.M., CENTRAL DAYLIGHT TIME ON THE DAY PRECEDING THE RECEIPT OF BIDS. In the event that no such revisions are made, the Preliminary Amounts for the Bonds will constitute the Revised Amounts for the Bonds and will remain as stated in this Detailed Notice of Sale. BIDDERS SHALL SUBMIT BIDS BASED ON THE REVISED AMOUNTS, IF ANY. Prospective bidders may request notification by facsimile transmission of any revisions in the respective Preliminary Amounts by so advising and faxing their telecopier number(s) to Stephens Inc., Municipal Advisor to the County, at (615) 279-4351 by 12:00 Noon, Central Daylight Time, at least one day prior to the date for receipt of the bids.

Changes to Maturity Schedule

The County reserves the right to change the Revised Aggregate Principal Amount of the Bonds and the Revised Annual Principal Amounts of the Bonds after determination of the winning bidder, by increasing or decreasing the Revised Annual Principal Amount of each maturity of the Bonds (which could result in the elimination of certain maturities) provided that the principal amount of the Bonds may not exceed $60,000,000. Such changes, if any, will determine the final annual principal amounts of the Bonds (the "Final Annual Principal Amounts") and the final aggregate principal amount of the Bonds (the "Final Aggregate Principal Amount"). The dollar amounts bid by the successful bidder will be adjusted to reflect any adjustments in the Final Aggregate Principal Amount of the Bonds. The interest rates specified by the successful bidder for the various maturities at the initial reoffering prices will not change. THE SUCCESSFUL BIDDER MAY NOT WITHDRAW ITS BIDS OR CHANGE THE INTEREST RATES BID OR THE INITIAL REOFFERING PRICES AS A RESULT OF ANY CHANGES MADE TO THE PRINCIPAL AMOUNTS WITHIN THESE LIMITS. The County anticipates that the Final Annual Principal Amounts of the Bonds and the Final Aggregate Principal Amount of the Bonds will be communicated to the successful bidder prior to the award of the Bonds. THE DOLLAR AMOUNT BID BY THE SUCCESSFUL BIDDER FOR THE PURCHASE OF THE BONDS WILL BE ADJUSTED TO REFLECT ANY CHANGE IN THE ANNUAL PRINCIPAL AMOUNTS BASED UPON THE ASSUMPTION THAT THE COUPON RATES, REOFFERING PRICES, AND THE UNDERWRITER'S DISCOUNT (EXCLUDING ORIGINAL ISSUE DISCOUNT/PREMIUM) STATED AS A PERCENTAGE OF THE AGGREGATE PRINCIPAL AMOUNT, AS SPECIFIED BY THE SUCCESSFUL BIDDER WILL NOT CHANGE.

Basis of Award

If an award is made, the Bonds will be awarded to the bidder whose bid results in the lowest true interest cost to the County for the Bonds as determined by reference to the Revised Aggregate Principal Amounts as discussed in the paragraph above. The lowest true interest cost on the Bonds will be calculated as that rate which when used in computing the present worth of all payments of principal and interest on the Bonds (compounded semi-annually from the dated date of such Bonds) produces a yield equal to the purchase price of the Bonds. For the purpose of calculating the true interest cost, the principal amount of Term Bonds scheduled for mandatory sinking fund redemption as part of a Term Bond shall be treated as a serial maturity in each year. Each bidder is required to specify its calculation of the true interest cost resulting from its bid, but such information shall not be treated as part of its proposal.

In the event that two or more of the bidders offer to purchase the Bonds at the same lowest true interest cost, the County Mayor shall determine in his sole discretion which of the bidders shall be awarded the Bonds.

The County Mayor reserves the right to waive any irregularity or informality in any bid, and to reject any or all bids, and notice of rejection of any bid will be made promptly. Unless all bids are rejected, award of the Bonds will be made by the County Mayor on the date of sale.

Good Faith Deposit

The successful bidder of the Bonds is required to submit a good faith deposit (the "Deposit") in the amount of $600,000 for the Bonds to secure the faithful performance of the terms of the bid to purchase the Bonds. The Deposit will be delivered to the County by wire transfer or certified check for the prescribed amount. The Deposit may be provided in the form of:

1. **Federal Funds Wire Transfer.** A federal funds wire transfer submitted to the County by the successful bidder by 3:00 p.m. C.D.T. on the day of the sale provided the County awards the bid by 1:00 p.m. C.D.T., otherwise the wire shall be received not later than 12:00 noon C.D.T. on the next business day following the award. The County Mayor reserves the right to adjust the time the deposit is to be received if there are problems with electronic transfers of funds or other acceptable reasons.

2. **Certified Check.** A bank certified check, bank cashier's check or a treasurer's check drawn upon an incorporated bank or trust company payable unconditionally to the order of the County. If a check is used, it must accompany a bid and be received by the time and date bids are required. If the successful bidder's Deposit is by check, the check will be deposited on the date of the sale.

Wire transfer instructions are available from Stephens Inc., Attn: Ashley McAnulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351. In the event the successful bidder fails to timely submit the Deposit for the Bonds, the award may be terminated by the County Mayor, and the County Mayor in his discretion may award the Bonds to the bidder whose bid results in the next lowest true interest cost to the County as the lowest complying bidder or hold a subsequent sale of the Bonds. The County shall have no liability to any bidder who fails to properly submit a Deposit. Checks of unsuccessful bidders will be returned promptly upon the award of the Bonds.

The Deposit of the successful bidder will be deposited by the County and the proceeds thereof credited with no interest allowed thereon against the total purchase price to be paid for the Bonds upon their delivery or retained as and for full liquidated damages if the successful bidder fails to accept delivery of and pay for the Bonds. If a successful bidder fails to timely make the Deposit for the Bonds, the award may be terminated in the discretion of the County Mayor and the County shall be entitled to an amount equal to the Deposit as liquidated damages for failure of the successful bidder to comply with the terms of the award of the Bonds.

CUSIP

The County's municipal advisor will request that the CUSIP Service Bureau assign CUSIP identification numbers to the Bonds, which numbers will be printed on the Bonds. The winning bidders will be responsible for the costs of assigning CUSIP numbers to the Bonds. Neither the failure to print a CUSIP number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with this Detailed Notice of Sale.

Establishment of Issue Price

General. The winning bidder for the Bonds shall assist the County in establishing the issue price of such Bonds as more fully described herein. All actions to be taken by the County under this Notice of Sale to establish the issue price of the Bonds may be taken on behalf of the County by the County's municipal advisor identified herein and any notice or report to be provided to the County may be provided to the County's municipal advisor.

Anticipated Compliance with Competitive Sale Requirements. The County anticipates that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the "competitive sale requirements") because:

- the County shall disseminate this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- all bidders shall have an equal opportunity to bid;
- the County expects to receive bids for the Bonds from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- the County anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

County Intention to Apply the Hold-the-Offering-Price Rule if Competitive Sale Requirements are not Met. In the event that the competitive sale requirements are not satisfied, the County intends to treat the initial offering prices of the Bonds to the public as the issue price of the Bonds (the "hold-the-offering-price rule"), in each case applied on a maturity-by-maturity basis (and if different interest rates apply within a maturity, to each separate CUSIP number within that maturity).

Application of the Hold-the-Offering-Price Rule. If the competitive sale requirements are not satisfied, then the winning bidder shall (i) confirm that the underwriters have offered or will offer the Bonds to the public on or before the date of award at the offering price or prices (the "initial offering price"), or at the corresponding yield or yields, set forth in the bid submitted by the winning bidder and (ii) agree, on behalf of the underwriters participating in the purchase of the Bonds, that the underwriters will neither offer nor sell unsold Bonds of any maturity to which the hold-the-offering-price rule shall apply to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

- the close of the fifth (5th) business day after the sale date; or
- the date on which the underwriters have sold at least 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

The winning bidder shall promptly advise the County when the underwriters have sold 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public, if that occurs prior to the close of the fifth (5th) business day after the sale date.

By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (A) report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public and (B) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and (ii) any agreement among underwriters relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to (A) report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder or such underwriter that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public and (B) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

The County acknowledges that, in making the agreements and representations set forth above, the winning bidder will rely on (i) the agreement of each underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The County further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the Bonds.

Definitions. Sales of any Bonds to any person that is a related party to an underwriter shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale:

- "public" means any person other than an underwriter or a related party,
- "underwriter" means (A) any person that agrees pursuant to a written contract with the County (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public),
- a purchaser of any of the Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and
- "sale date" means the date that the Bonds are awarded by the County to the winning bidder.

Issue Price Certificate. The winning bidder will be required to provide the County, at closing, with an issue price certificate consistent with the foregoing.

Official Statement

The County will provide, or cause to be provided, to the successful bidder copies of the final official statement sufficient in quantity to enable such successful bidder to comply with SEC Rule 15c2-12 and the rules of the Municipal Securities Rulemaking Board. Said final official statements will be provided to the successful bidder not later than seven (7) business days after the sale, or, if the County, or its Municipal Advisor, is notified that any confirmation requesting payment from any customer will be sent before the expiration of such period and specifying the date such confirmation will be sent the final official statements will be provided in sufficient time to accompany such confirmation.

Continuing Disclosure

The County will, at the time the Bonds are delivered, execute a Continuing Disclosure Certificate in which it will covenant for the benefit of holders and beneficial owners of the Bonds to provide certain financial information and operating data relating to the County not later than twelve months after each of the County's fiscal years (the "Annual Report"), and to provide notice of the occurrence of certain significant events not later than ten business days after the occurrence of such events and notice of failure to provide any required financial information of the County. The Annual Report (and audited financial statements, if filed separately) and notices described above will be filed by the County with the Municipal Securities Rulemaking Board ("MSRB") at www.emma.msrb.com and with any State Information Depository established in the State of Tennessee (the "SID"). The specific nature of the information to be contained in the Annual Report or the notices of events will be summarized in the County's official statement to be prepared and distributed in connection with the sale of the Bonds.

Legal Opinion and Transcript

The Bonds and the approving opinion of Bass, Berry & Sims PLC, Nashville, Tennessee, Bond Counsel (which will be delivered with the Bonds), together with the Bond transcript, including a certificate as to no litigation from the County dated as of the date of the delivery of the Bonds, will be furnished to the purchaser at the expense of the County. As set forth in the Official Statement and subject to the limitations set forth therein, bond counsel's opinion will include an opinion that interest on the Bonds will be (i) excludable from gross income for federal income tax purposes as it relates to the Bonds; and (ii) is not an item of tax preference for purposes of the federal alternative minimum tax, except for certain corporations, as more fully described in the official statement. Owners of the Bonds, however, may be subject to certain additional taxes or tax consequences arising with respect to ownership of the Bonds. For a discussion thereof, reference is hereby made to the Official Statement and the forms of opinion contained therein.

Delivery and Payment

The Bonds are expected to be ready for delivery on or about August 13, 2026, in book-entry form (except as otherwise provided herein). At least five (5) days' notice will be given to the bidder. Delivery will be made through The Depository Trust Company, New York, New York, at the expense of the purchaser. Payment for the Bonds must be made in federal funds or other immediately available funds.

Further Information

Copies of the Preliminary Official Statement may be obtained from the undersigned at the office of the County Mayor, Wilson County Courthouse, Room 104, 228 East Main Street, Lebanon, Tennessee 37087, or from Stephens Inc., Attn: Ashley McAnulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone: (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351.

Randall Hutto,
County Mayor

WILSON COUNTY, TENNESSEE

$60,000,000 COUNTY DISTRICT SCHOOL BONDS, SERIES 2026
OFFICIAL BID FORM

The Honorable Randall Hutto, County Mayor __________ __, 2026
Wilson County Courthouse
228 East Main Street, Room 104
Lebanon, Tennessee 37087

For your legally issued, properly executed Wilson County, Tennessee (the "County") $60,000,000* County District School Bonds, Series 2026 (the "Bonds") and in all respects to be as more fully outlined in your Detailed Notice of Sale, which by reference is made a part hereof, we will pay you a sum of $________________________.

The Bonds will be dated the date of issuance, will mature on April 1 as shown below, and shall bear interest at the following rates:

Maturity (April 1)	**Amount**	**Interest Rate**	**Reoffering Yield**	**Maturity (April 1)**	**Amount**	**Interest Rate**	**Reoffering Yield**
2027	$2,000,000	______%	______%	2037	$3,000,000	______%	______%
2028	2,250,000	________	________	2038	3,100,000	________	________
2029	2,300,000	________	________	2039	3,200,000	________	________
2030	2,400,000	________	________	2040	3,300,000	________	________
2031	2,500,000	________	________	2041	3,345,000	________	________
2032	2,550,000	________	________	2042	3,480,000	________	________
2033	2,565,000	________	________	2043	3,700,000	________	________
2034	2,700,000	________	________	2044	3,770,000	________	________
2035	2,800,000	________	________	2045	4,050,000	________	________
2036	2,900,000	________	________	2046	4,090,000	________	________

Principal of and interest on the Bonds will be payable at the designated corporate trust office of U.S. Bank Trust Company, National Association, Nashville, Tennessee, except as set forth in the Detailed Notice of Sale.

This bid is made with the understanding that the County will furnish without cost to the successful bidder the unqualified approving opinion of Bass, Berry & Sims PLC, Attorneys, Nashville, Tennessee, and the executed Bonds.

We have exercised the option to designate two or more consecutive serial maturities as Term Bonds as set forth below:

Term Bond 1, due April 1, ____________ includes the following maturities: From April 1, ________ to April 1, ___________. Term Bond 2, due April 1, ____________ includes the following maturities: From April 1, ___________ to April 1, ___________.

Firm Name	

In accordance with the terms of the Detailed Notice of Sale, there is enclosed herewith a certified check or bank cashier's or treasurer's check for $600,000 payable to the order of the County or a wire transfer of $1,200,000 to the County as set forth in the Detailed Notice of Sale, which is to be applied in accordance with the Detailed Notice of Sale. The good faith deposit may be provided in the form of:

1. **Federal Funds Wire Transfer.** A federal funds wire transfer submitted to the County by the successful bidder by 3:00 p.m. C.D.T. on the day of the sale provided the County awards the bid by 1:00 p.m. C.D.T. otherwise the wire shall be received not later than 12:00 noon C.D.T. on the next business day following the award. The County Mayor reserves the right to adjust the time the deposit is to be received if there are problems with electronic transfers of funds or other acceptable reasons.

2. **Certified Check.** A bank certified check, bank cashier's check or a treasurer's check drawn upon an incorporated bank or trust company payable unconditionally to the order of the County. If a check is used, it must accompany a bid and be received by the time and date bids are required. If the successful bidder's Deposit is by check, the check will be deposited on the date of the sale.

Wire transfer instructions are available from Stephens Inc., Attn: Ashley McAnulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351. In the event the successful bidder fails to timely submit the Deposit for the Bonds, the award may be terminated by the County Mayor, and the County Mayor in his discretion may award the Bonds to the bidder whose bid results in the next lowest true interest cost to the County as the lowest complying bidder or hold a subsequent sale of the Bonds. The County shall have no liability to any bidder who fails to properly submit a Deposit.

In the event this bid is accepted and should for any reason we fail to comply with the terms of this bid, said deposit will be forfeited by us as full liquidated damages; otherwise, said deposit will be credited against the purchase price of the Bonds at closing. In the event the County Mayor fails to deliver the Bonds to us as described in the Detailed Notice of Sale, said deposit will be returned to us.

Accepted this ____ day of ___________, 2026

____
County Mayor

Respectfully submitted,

____
Firm Name

____
Signature

____
Title

____
Telephone Number of Person to Submit Bid

The following is for information purposes only.

Total Interest Cost	
Plus discount or less premium, if any	
Net Interest Cost	
True Interest Rate (TIC)	

(The calculations of Net Interest Costs and True Interest Rate and the Reoffering Prices are for information purposes only and do not constitute a part of this bid.)

Summary Statement

This Summary is expressly qualified by the entire Official Statement, which should be viewed in its entirety by potential investors.

ISSUER..	Wilson County, Tennessee (the "County").
ISSUE	\$60,000,000* County District School Bonds, Series 2026 (the "Bonds")
PURPOSES......................................	Financing the (i) construction, renovation, improvement and equipping of County elementary and middle school facilities; (ii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; (iii) acquisition of all property real and personal related to the foregoing; (iv) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (v) payment of costs incident to the issuance and sale of the Bonds (the "Project").
INTEREST DUE.............................	Each April 1 and October 1, commencing April 1, 2027*.
PROJECTED SETTLEMENT DATE	Projected to be August 13, 2026*
OPTIONAL REDEMPTION..........	Bonds maturing on or after April 1, 2035* are subject to optional redemption at the option of the County on April 1, 2034* and thereafter, as a whole or in part, at any time, at the redemption price of par plus accrued interest to the redemption date. See "The Bonds – Optional Redemption" herein.
SECURITY......................................	The Bonds are payable from unlimited <u>ad</u> <u>valorem</u> taxes to be levied on all taxable property within the County lying outside the territorial limits of the Tenth Special School District of Wilson County, Tennessee, a/k/a Lebanon Special School District. Subject to the limitations set forth in the preceding sentence, for the prompt payment of principal of and interest on the Bonds, the full faith and credit of the County are irrevocably pledged. See "The Bonds - Security-Source of Payment" and "Levy of Tax" herein.

RATINGS .... The Bonds have been assigned a rating of "___" by S&P Global Ratings based on documents and other information provided by the County. The rating reflects only the view of S&P, and the County makes no representations as to the appropriateness of such rating.

There is no assurance that such rating will continue for any given period of time or that it will not be lowered or withdrawn entirely by S&P if in its judgment circumstances so warrant. Any such downward change in or withdrawal of the rating may have an adverse effect on the secondary market price of the Bonds. Any explanation of the significance of the rating may be obtained from S&P.

TAX MATTERS .... In the opinion of Bond Counsel, based on existing law and assuming compliance with certain tax covenants of the County, interest on the Bonds is excludable from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals; however, such interest on the Bonds may be taken into account for the purpose of computing the alternative minimum tax imposed on certain corporations. Under existing law and subject to certain exceptions, the Bonds and the income therefrom will be exempt from state, county and municipal taxation in the State of Tennessee. (See "Tax Matters" herein).

REGISTRATION AND PAYING AGENT .... U.S. Bank Trust Company, National Association, Nashville, Tennessee (except as set forth in the Detailed Notice of Sale).

MUNICIPAL ADVISOR................. Stephens Inc., Nashville, Tennessee.

UNDERWRITER............................. __________________________, ___________________.

Official Statement

Wilson County, Tennessee

$60,000,000* County District School Bonds, Series 2026

Introduction

The Official Statement, including the cover page and appendices hereto, is furnished in connection with the issuance by Wilson County, Tennessee (the "County") of $60,000,000* County District School Bonds, Series 2026 (the "Bonds").

The Bonds are issuable under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 49-3-1001 et seq., Tennessee Code Annotated, and a bond resolution adopted on June 15, 2026 (the "Resolution") authorizing the execution, terms, issuance, and the sale of the Bonds.

This Official Statement includes descriptions of, among other matters, the Bonds, the Resolution and the County. Such descriptions and information do not purport to be comprehensive or definitive. All references to the Resolution are qualified in their entirety by reference to the definitive document, including the form of the Bonds included in the Resolution. During the period of the offering of the Bonds, copies of the Resolution and any other documents described herein or in the Resolution may be obtained from the County. After delivery of the Bonds, copies of such documents will be available for inspection at the County Mayor's office. All capitalized terms used in this Official Statement and not otherwise defined herein have the meanings set forth in the Resolution.

The Bonds

Description

The Bonds are being issued for the purpose of providing funds to finance the: (i) construction, renovation, improvement and equipping of County elementary and middle school facilities; (ii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; (iii) acquisition of all property real and personal related to the foregoing; (iv) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (v) payment of costs incident to the issuance and sale of the Bonds.

The Bonds will be issued as fully registered book-entry Bonds, without coupons, in denominations of $5,000 or any integral multiple thereof. The Bonds will be dated the date of issuance. Interest on the Bonds, at the rates per annum set forth on the cover page and calculated on the basis of a 360-day year, consisting of twelve 30-day months, will be payable semiannually on April 1 and October 1 of each year (herein an "Interest Payment Date"), commencing April 1, 2027*.

The Bonds will mature on the dates and in the amounts set forth on the cover page.

The Bonds will be initially registered only in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds (except as set forth in the Detailed Notice of Sale).

Except as set forth in the Detailed Notice of Sale, U.S. Bank Trust Company, National Association, Nashville, Tennessee (the "Registration Agent") will make all interest payments with respect to the Bonds on each Interest Payment Date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the Interest Payment Date (the "Regular Record Date") by check or draft mailed to such owners at their addresses shown on said registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. In the event the Bonds are no longer registered in the name of DTC or its successor or assigns, if requested by the Owner of at least $1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

Any interest on any Bond which is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: The County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which date shall not be more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in the Resolution or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of and interest on the Bonds when due.

Optional Redemption

Bonds maturing on or before April 1, 2034* are not subject to redemption prior to maturity. Bonds maturing April 1, 2035* and thereafter shall be subject to redemption prior to maturity at the option of the County on April 1, 2034* and thereafter, as a whole or in part at any time, at the redemption price of par plus interest accrued to the redemption date.

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be selected by the Board of Commissioners of the County in its discretion. If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

Notice of Redemption

Notice of call for redemption, whether optional or mandatory (if applicable), shall be given by the Registration Agent on behalf of the County not less than twenty (20) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. An optional redemption may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants, or Beneficial Owners. Failure of DTC, or any successor Depository, to provided notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration Agent shall mail said notices as and when directed by the County pursuant to written instructions from an authorized representative of the County (other than for a mandatory sinking fund redemption, if applicable, notices of which shall be given at least forty-five (45) days prior to the redemption date unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth in the Resolution. In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

Security - Source of Payment

The Bonds are payable from unlimited ad valorem taxes to be levied on all taxable property within the County lying outside the territorial limits of the Tenth Special School District of Wilson County, Tennessee, a/k/a Lebanon Special School District. Subject to the limitations set forth in the preceding sentence, for the prompt payment of principal of and interest on the Bonds, the full faith and credit of the County are irrevocably pledged.

Levy of Tax

The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, or a portion thereof with respect to the Bonds, in addition to all other taxes authorized by law, sufficient to pay principal of and interest on the Bonds when due, and for that purpose there is levied a direct annual tax in such amount as may be found necessary each year to pay principal and interest coming due on the Bonds in said year. Principal and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes authorized to be levied when the same shall have been collected. The tax may be reduced to the extent of any direct appropriations from other funds, taxes and revenues of the County to the payment of debt service on the Bonds.

Under Tennessee law, the County's legislative body is authorized to levy a tax on all taxable property within the County, or a portion thereof with respect to the Bonds, without limitation as to rate or amount, and a referendum is neither required nor permitted to set the rate or amount. For a more complete statement of the general covenants and provisions pursuant to which the Bonds are issued, reference is hereby made to the Resolution.

Discharge and Satisfaction of Bonds

The Bonds may be discharged and defeased in any one or more of the following ways:

(a) By depositing sufficient funds as and when required with the Registration Agent, to pay the principal of and interest on such Bonds as and when the same become due and payable;

(b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers (an "Agent"; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Defeasance Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

(c) By delivering such Bonds to the Registration Agent, for cancellation by it;

and if the County shall also pay or cause to be paid all other sums payable under the Resolution, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Escrow Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied.

If the County pays and discharges the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners of such Bonds shall thereafter be entitled only to payment out of the money or Defeasance Obligations.

Defeasance Obligations with respect to the Bonds are direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Remedies of Bondholders

Under Tennessee law, any Bondholder has the right, in addition to all other rights:

(1) By mandamus or other suit, action or proceeding in any court of competent jurisdiction to enforce its rights against the County, including, but not limited to, the right to require the County to assess, levy and collect taxes adequate to carry out any agreement as to, or pledge of, such taxes, fees, rents, tolls, or other charges, and to require the County to carry out any other covenants and agreements, or

(2) By action or suit in equity, to enjoin any acts or things which may be unlawful or a violation of the rights of such Bondholder.

Book-Entry-Only System

Except as set forth in the Detailed Notice of Sale, DTC will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee). Only one fully-registered Bond certificate will be issued in the aggregate principal amount of each maturity of the Bonds, and will be deposited with DTC.

DTC is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds securities that its participants ("Participants") deposit with DTC. DTC also facilitates the settlement among Participants of securities transactions, such as transfers and pledges, in deposited securities through electronic computerized book-entry changes in Participants' accounts, thereby eliminating the need for physical movement of securities certificates. Direct Participants include securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is owned by a number of its Direct Participants and by the New York Stock Exchange, Inc., the American Stock Exchange, Inc., and the National Association of Securities Dealers, Inc. Access to the DTC system is also available to others such as securities brokers and dealers, banks, and trust companies that clear through or maintain a custodial relationship with Direct Participants, either directly or indirectly ("Indirect Participants"). The Rules applicable to DTC and its Participants are on file with the Securities and Exchange Commission.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase, but Beneficial Owners are expected to receive written confirmation providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interest in the Bonds are to be accomplished by entries made on the books of Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co. The deposit of Bonds with DTC and their registration in the name of Cede & Co. effect no change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Neither DTC nor Cede & Co. will consent or vote with respect to the Bonds. Under its usual procedures, DTC mails an Omnibus Proxy to the County as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal and interest payments on the Bonds will be made to DTC. DTC's practice is to credit Direct Participants' accounts on the payable date in accordance with their respective holdings shown on DTC's records unless DTC has reason to believe that it will not receive payment on the payable date. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as in the case with securities held for the accounts of customers in bearer form or registered in "street name" and will be the responsibility of such Participant and not of DTC, the Registration Agent, or the County, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal and interest to DTC is the responsibility of the County or the Registration Agent, disbursement of such payments to Direct Participants shall be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners shall be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to the County or the Registration Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Bond certificates are required to be printed and delivered.

The County may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the County believes to be reliable, but the County takes no responsibility for the accuracy thereof.

THE COUNTY AND THE REGISTRATION AGENT HAVE NO RESPONSIBILITY OR OBLIGATION TO PARTICIPANTS, OR TO ANY BENEFICIAL OWNER WITH RESPECT TO (I) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY PARTICIPANT; (II) THE PAYMENT BY DTC OR ANY PARTICIPANT OF ANY AMOUNT WITH RESPECT TO THE PRINCIPAL OF OR INTEREST ON THE BONDS; (III) THE DELIVERY OR TIMELINESS OF DELIVERY BY ANY PARTICIPANT OR ANY NOTICE TO ANY BENEFICIAL OWNER WHICH IS REQUIRED OR PERMITTED UNDER THE TERMS OF THE RESOLUTION TO BE GIVEN TO BONDHOLDERS; OR (IV) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC OR CEDE & CO. AS BONDHOLDER.

Plan of Financing

The Projects

The proceeds of the Bonds will be used to finance the Projects. Pursuant to the Resolution, a portion of the proceeds of the Bonds will be deposited in a project fund (the "Project Fund") to be held and invested by the County, and used to pay costs of the Projects, reimbursement to the County for any funds previously expended for costs of the Projects, if applicable, and to pay costs of issuance of the Bonds. Moneys in the Project Fund may be invested as permitted by Tennessee law and may not be used for any purpose other than the Projects.

Sources and Uses of Funds

The following table sets forth the sources and uses of funds in connection with the issuance of the Bonds.

Sources of Funds	
Par Amount	$_____________
Reoffering Premium (Discount)	_____________
Total Sources	$_____________
Uses of Funds	
Deposit to Construction Funds	_____________
Costs of Issuance (includes Underwriter's Discount and Expenses)	_____________
Total Uses	$_____________

Ratings

The Bonds have been assigned a rating of "___" by S&P Global Ratings. The rating reflects only the view of S&P and neither the County nor the Municipal Advisor makes any representation as to the appropriateness of such rating.

There is no assurance that such rating will continue for any given period of time or that it will not be lowered or withdrawn entirely. Any such downward change in or withdrawal of the rating may have an adverse effect on the secondary market price of the Bonds. Any explanation of the significance of the rating may be obtained from S&P.

Continuing Disclosure

General

The County will at the time the Bonds are delivered execute a Continuing Disclosure Certificate under which it will covenant for the benefit of holders and beneficial owners of the Bonds to provide certain financial information and operating data relating to the County by not later than twelve months after the end of each fiscal year commencing with the fiscal year ending June 30, 2025 (the "Annual Report"), and to provide notice of the occurrence of certain enumerated events and notice of failure to provide any required financial information of the County. The Annual Report (and audited financial statements if filed separately) and notices described above will be filed by the County with the Municipal Securities Rulemaking Board ("MSRB") at www.emma.msrb.org and with any State Information Depository which may be established in Tennessee (the "SID"). The specific nature of the information to be contained in the Annual Report or the notices of events is summarized below. These covenants have been made in order to assist the Underwriters in complying with Securities and Exchange Commission Rule 15c2-12(b), as it may be amended from time to time (the "Rule").

In the past five years, the County has complied in all material respects with its existing continuing disclosure agreements in accordance with the Rule.

Annual Report

The County's Annual Report shall contain or incorporate by reference the General Purpose Financial Statements of the Issuer for the fiscal year, prepared in accordance with generally accepted accounting principles; provided, however, if the County's audited financial statements are not available by the time the Annual Report is required to be filed, the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained herein, and the audited financial statements shall be filed when available. The Annual Report shall also include in a similar format the following information included in Appendix B to this Official Statement as follows.

1. "County-Wide Summary of Outstanding Debt ";
2. "County-Wide Debt Statement ";
3. "County-Wide Per Capita Debt Ratios";
4. "County-Wide Debt Ratios";
5. "County-Wide Debt Trend";
6. "County-Wide Debt Service Requirements";
7. "County-Wide Property Valuation and Property Tax";
8. "County-Wide Top Taxpayers";
9. "County-Wide Fund Balances";
10. "County-Wide Local Sales Tax Collections."
11. "County District Summary of Outstanding Debt ";
12. "County District Debt Statement ";
13. "County District Per Capita Debt Ratios";
14. "County District Debt Ratios";
15. "County District Debt Trend";
16. "County District Debt Service Requirements";
17. "County District Property Valuation and Property Tax"; and

18. “County District Top Taxpayers”.

Any or all of the items above may be incorporated by reference from other documents, including Official Statements in final form for debt issues of the County or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document incorporated by reference is a final Official Statement, in final form, it will be available from the Municipal Securities Rulemaking Board. The County shall clearly identify each such other document so incorporated by reference.

Reporting of Significant Events

The County will file notice regarding certain significant events with the MSRB and SID, if any, as follows:

1. Upon the occurrence of a Listed Event (as defined in (3) below), the County shall in a timely manner, but in no event more than ten (10) business days after the occurrence of such event, file a notice of such occurrence with the MSRB and SID, if any. Notwithstanding the foregoing, notice of Listed Events described in subsection (3)(h) and (i) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to holders of affected Bonds pursuant to the Resolution.

2. For Listed Events where notice is only required upon a determination that such event would be material under applicable Federal securities laws, the County shall determine the materiality of such event as soon as possible after learning of its occurrence.

3. The following are the Listed Events:

    a. Principal and interest payment delinquencies;

    b. Non-payment related defaults, if material;

    c. Unscheduled draws on debt service reserves reflecting financial difficulties;

    d. Unscheduled draws on credit enhancements reflecting financial difficulties;

    e. Substitution of credit or liquidity providers, or their failure to perform;

    f. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds or other material events affecting the tax status of the Bonds;

    g. Modifications to rights of Bondholders, if material;

    h. Bond calls, if material, and tender offers;

    i. Defeasances;

    j. Release, substitution, or sale of property securing repayment of the securities, if material;

k. Rating changes;

l. Bankruptcy, insolvency, receivership or similar event of the obligated person;

m. The consummation of a merger, consolidation or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and

n. Appointment of a successor or additional trustee or the change of name of a trustee, if material.

o. Incurrence of a financial obligation (as defined by the Rule) of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Issuer, any of which affect security holders, if material; and

p. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer, any of which reflect financial difficulties.

Termination of Reporting Obligation

The County's obligations under the Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds.

Amendment/Waiver

Notwithstanding any other provision of the Disclosure Certificate, the County may amend the Disclosure Certificate, and any provision of the Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions concerning the Annual Report and Reporting of Significant Events it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized Bond Counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver either (i) is approved by the Holders of the Bonds in the same manner as provided in the Resolution for amendments to the Resolution with the consent of the respective Holders, or (ii) does not, in the opinion of nationally recognized Bond Counsel, materially impair the interests of the Holders or beneficial owners of the Bonds.

In the event of any amendment or waiver of a provision of the Disclosure Certificate, the County shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the County. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given, and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Default

In the event of a failure of the County to comply with any provision of the Disclosure Certificate, any Bondholder or any Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the County to comply with its obligations under the Disclosure Certificate. A default under the Disclosure Certificate shall not be deemed an event of default, if any, under the Resolution, and the sole remedy under the Disclosure Certificate in the event of any failure of the County to comply with the Disclosure Certificate shall be an action to compel performance.

Investment Considerations

General

The purchase of the Bonds is subject to a number of investment considerations. The following is a discussion of certain investment considerations, which, among others, could affect the ability of the County to pay the principal of and interest and premium, if any, on the Bonds and which could also affect the marketability of, or the market price for, the Bonds. Such discussion is not, and is not intended to be, a comprehensive compilation of all possible investment considerations nor a substitute for an independent evaluation of the information presented in this Official Statement, including the Appendices attached hereto. Each prospective purchaser of any Bond should read this Official Statement, including the Appendices attached hereto, in its entirety and consult such prospective purchaser's own investment or legal advisor for a more complete explanation of the matters that should be considered when purchasing an investment such as the Bonds.

Enforceability of Remedies

The remedies available to the holders or beneficial owners of the Bonds upon any event of default under the Resolution are in many respects dependent upon judicial actions which are often subject to discretion and delay.

The enforceability of remedies or rights with respect to the Bonds may be limited by state and federal laws, rulings and decisions affecting remedies and by bankruptcy, insolvency or other laws affecting creditors' rights or remedies heretofore or hereafter enacted.

Under existing law, municipalities must obtain the consent of state governments in order to avail themselves of federal bankruptcy protection under Title 11 of the United States Code. There is currently no law in the State granting such consent. The various legal opinions to be delivered concurrently with the delivery of the Bonds will be qualified as to the enforceability of the various legal instruments by limitations imposed by bankruptcy, reorganization, insolvency, moratorium, or other similar laws affecting the rights of creditors generally or as to the availability of any particular remedy.

Redemption Prior to Maturity

The Bonds are subject to optional redemption prior to maturity, as more fully described herein. See "The Bonds – Optional Redemption" herein. A prospective investor should consider these redemption rights when making any investment decision. Following redemption, the Beneficial Owners of the Bonds may not be able to reinvest their funds at a comparable interest rate.

Secondary Market Prices

No assurance can be given that a secondary market for any of the Bonds will be available and no assurance can be given that the initial offering prices for the Bonds will continue for any period of time.

The Bonds may not constitute a liquid investment, and there is no assurance that a liquid secondary market will exist for the Bonds in the event a holder or beneficial owner thereof determines to solicit purchasers of the Bonds. Even if a liquid secondary market exists, there can be no assurance as to the price for which the Bonds may be sold. Such price may be lower than that paid by the current holder or beneficial owner of the Bonds, depending on existing market conditions and other factors.

Adverse Weather Events

Numerous scientific studies have detailed changing global weather patterns and the potential for increasing extreme weather events across the world. The County's location in the southern United States near various waterways increases its vulnerability to flooding and extreme heat. In addition to flooding and extreme heat, the County faces other threats due to changing weather patterns, including possible drought conditions that could become more severe and frequent. The County cannot predict the timing, extent or severity of any adverse weather events and their impact on the County's operations and finances.

Cyber Security

The County utilizes various computer systems and network technology to perform many of its vital operations. Such operations often include the storage and transmission of sensitive information. As a result, the County may be the target of cyberattacks attempting to gain access to such information. In addition to intentional attacks, information breaches may occur due to unintentional employee error. A successful cyberattack or unintentional breach could substantially interrupt County services and operations for an unknown period of time, and substantially disrupt and damage the County's financial condition and general economic conditions in the County. The County is not aware of any successful cyber security breach or related attack against the County. However, attempted cyber security attacks against organizations or entities similar to the County are increasingly common. In January 2024, the Federal Bureau of Investigation issued a specific warning that international hackers are working to attack governmental infrastructure in the United States.

To mitigate against such risks, the County has instituted various policies and procedures to protect its network infrastructure, including a cyber-security training requirement for certain departments, as well as general cyber security training and awareness for all employees. The County also maintains insurance against cyber security incidents. Despite the County's measures to safeguard its network infrastructure, there are no guarantees that such measures will be successful.

Future Issues

Depending on population and school enrollment growth, the County anticipates financing additional school capital projects over the next several fiscal years; however, the County has not authorized any such financings at this time.

Litigation

The County, like other similar bodies, is subject to a variety of suits and proceedings arising in the ordinary conduct of its affairs. After reviewing the current status of all pending and threatened litigation with its counsel, the County believes that, while the outcome of litigation cannot be predicted, the final settlement of all lawsuits which have been filed and of any actions or claims pending or threatened against the County or its officials in such capacity are adequately covered by insurance or by sovereign immunity or will not have a material adverse effect upon the County's financial condition.

As of the date of this Official Statement, the County has no knowledge or information concerning any pending or threatened litigation contesting the authority of the County to issue, sell or deliver the Bonds. The County has no knowledge or information of any actions pending or expected that would materially affect the County's ability to pay the debt service requirements of the Bonds.

Approval of Legal Proceedings

Legal matters incident to the authorization and issuance of the Bonds are subject to the unqualified approving opinion of Bass, Berry & Sims PLC, Bond Counsel. A copy of the opinion will be available upon delivery of the Bonds. (See Appendix A). Certain legal matters will be passed upon for the County by Michael R. Jennings, Esq., Counsel to the County.

Tax Matters

Federal Taxes

General. Bass, Berry & Sims PLC, Nashville, Tennessee, is Bond Counsel for the Bonds. Their opinion under existing law, relying on certain statements by the County and assuming compliance by the Issuer with certain covenants, is that interest on the Bonds:

- is excludable from a bondholder's federal gross income under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and

- is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals; however, such interest on the Bonds may be taken into account for the purpose of computing the alternative minimum tax imposed on certain corporations.

The Code imposes requirements on the Bonds that the County must continue to meet after the Bonds are issued. These requirements generally involve the way that Bond proceeds must be invested and ultimately used. If the County does not meet these requirements, it is possible that a bondholder may have to include interest on the Bonds in its federal gross income on a retroactive basis to the date of issue. The County has covenanted to do everything necessary to meet these requirements of the Code.

A bondholder who is a particular kind of taxpayer may also have additional tax consequences from owning the Bonds. This is possible if a bondholder is:

- an S corporation,
- a United States branch of a foreign corporation,
- a financial institution,
- a property and casualty or a life insurance company,
- an individual receiving Social Security or railroad retirement benefits,
- an individual claiming the earned income credit, or
- a borrower of money to purchase or carry the Bonds.

If a bondholder is in any of these categories, it should consult its tax advisor.

Bond Counsel is not responsible for updating its opinion in the future. It is possible that future events or changes in applicable law could change the tax treatment of the interest on the Bonds or affect the market price of the Bonds. See also "Changes in Federal and State Tax Law" below in this heading.

Bond Counsel expresses no opinion on the effect of any action taken or not taken in reliance upon an opinion of other counsel on the federal income tax treatment of interest on the Bonds, or under State, local or foreign tax law.

Bond Premium. If a bondholder purchases a Bond for a price that is more than the principal amount, generally the excess is "Bond premium" on that Bond. The tax accounting treatment of Bond premium is complex. It is amortized over time and as it is amortized a bondholder's tax basis in that Bond will be reduced. The holder of a Bond that is callable before its stated maturity date may be required to amortize the premium over a shorter period, resulting in a lower yield on such Bonds. A bondholder in certain circumstances may realize a taxable gain upon the sale of a Bond with Bond premium, even though the Bond is sold for an amount less than or equal to the owner's original cost. If a bondholder owns any Bonds with Bond premium, it should consult its tax advisor regarding the tax accounting treatment of Bond premium.

Original Issue Discount. A Bond will have "original issue discount" if the price paid by the original purchaser of such Bond is less than the principal amount of such Bond. Bond Counsel's opinion is that any original issue discount on these Bonds as it accrues is excluded from a bondholder's federal gross income under the Internal Revenue Code. The tax accounting treatment of original issue discount is complex. It accrues on an actuarial basis and as it accrues a bondholder's tax basis in these Bonds will be increased. If a bondholder owns one of these Bonds, it should consult its tax advisor regarding the tax treatment of original issue discount

Information Reporting and Backup Withholding. Information reporting requirements apply to interest on tax-exempt obligations, including the Bonds. In general, such requirements are satisfied if the interest recipient completes, and provides the payor with a Form W-9, "Request for Taxpayer Identification Number and Certification," or if the recipient is one of a limited class of exempt recipients. A recipient not otherwise exempt from information reporting who fails to satisfy the information reporting requirements will be subject to "backup withholding," which means that the payor is required to deduct and withhold a tax from the interest payment, calculated in the manner set forth in the Code. For the foregoing purpose, a "payor" generally refers to the person or entity from whom a recipient receives its payments of interest or who collects such payments on behalf of the recipient.

If an owner purchasing a Bond through a brokerage account has executed a Form W-9 in connection with the establishment of such account, as generally can be expected, no backup withholding should occur. In any event, backup withholding does not affect the excludability of the interest on the Bonds from gross income for Federal income tax purposes. Any amounts withheld pursuant to backup withholding would be allowed as a refund or a credit against the owner's Federal income tax once the required information is furnished to the Internal Revenue Service.

State Taxes

Under existing law, the Bonds and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) Tennessee excise taxes on interest on the Bonds during the period the Bonds are held or beneficially owned by any organization or entity, or other than a sole proprietorship or general partnership doing business in the State of Tennessee, and (b) Tennessee franchise taxes by reason of the inclusion of the book value of the Bonds in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

Changes in Federal and State Tax Law

From time to time, there are Presidential proposals, proposals of various federal and Congressional committees, and legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein or adversely affect the marketability or market value of the Bonds or otherwise prevent holders of the Bonds from realizing the full benefit of the tax exemption of interest on the Bonds. For example, various proposals have been made in Congress and by the President which, if enacted, would subject interest on bonds, such as the Bonds, that is otherwise excluded from gross income for federal income tax purposes, to a tax payable by certain bondholders with an adjusted gross income in excess of certain proposed thresholds. It cannot be predicted whether, or in what form, these proposals might be enacted or if enacted, whether they would apply to Bonds prior to enactment. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value, marketability or tax status of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds would be impacted. Purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation. The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any proposed or pending legislation, regulatory initiatives or litigation.

Prospective purchasers of the Bonds should consult their own tax advisors regarding the foregoing matters.

Municipal Advisor

Stephens Inc. is serving as Municipal Advisor to the County in connection with the issuance of the Bonds. Stephens Inc., in its capacity as Municipal Advisor, has not verified and does not assume any responsibility for the information, covenants and representations contained in any of the legal documents with respect to the federal or state income tax status of the Bonds. The information set forth herein has been obtained by the County and other sources believed to be reliable. The Municipal Advisor has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to the County and, as applicable, to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Municipal Advisor does not guarantee the accuracy or completeness of such information.

Underwriting

_____________, __________, __________, acting for and on behalf of itself and such other securities dealers as it may designate, will purchase the Bonds for an aggregate purchase price of $_____________, which is par, plus net original issue premium of $___________, less $__________ underwriter's discount. _______________ may offer and sell the Bonds to certain dealers (including dealer banks and dealers depositing the Bonds into investment trusts) and others at prices different from the public offering prices stated on the cover page of this Official Statement. Such initial public offering prices may be changed from time to time by the Bond Underwriter.

Forward Looking Statements

The statements contained in this Official Statement, and in any other information provided that are not purely historic, are forward-looking statements, including statements regarding the expectations, hopes, intentions, or strategies regarding the future. Readers should not place undue reliance on forward-looking statements. All forward-looking statements included in this Official Statement are based on information available on the date hereof, and assumes no obligation to update any such forward-looking statements.

The forward-looking statements herein are necessarily based on various assumptions and estimates and are inherently subject to various risks and uncertainties, including risks and uncertainties relating to the possible invalidity of the underlying assumptions and estimates and possible changes or developments in social, economic, business, industry, market, legal and regulatory circumstances and conditions and actions taken or omitted to be taken by third parties, including customers, suppliers, business partners and competitors, and legislative, judicial and other governmental authorities and officials. Assumptions related to the foregoing involve judgments with respect to, among other things, future economic, competitive, and market conditions and future business and policy decisions, all of which are difficult or impossible to predict accurately and, therefore, there can be no assurance that the forward-looking statements included in this Official Statement would prove to be accurate.

Miscellaneous

Any statement made in this Official Statement involving matters of opinion and estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized.

The execution and delivery of this Official Statement was duly authorized by the County.

Certificate of County Mayor

I, Randall Hutto, do hereby certify that I am the duly qualified and acting County Mayor of Wilson County, Tennessee, and as such official, I do hereby further certify with respect to the Official Statement dated _________ __, 2026 issued in connection with the sale of the County's $60,000,000* County District School Bonds, Series 2026, and to the best of my knowledge, information, and belief (a) the descriptions and statements contained in said Official Statement were at the time of the acceptance of the winning bids and are on the date hereof true and correct in all material respects; and (b) that said Official Statement did not at the time of the acceptance of the winning bids and does not on the date hereof contain an untrue statement of a material fact or omit to state a material fact required to be stated where necessary to make the statements made, in light of the circumstances under which they are made, not misleading.

WITNESS my official signature this ____ day of ___________, 2026.

____
County Mayor

I, J.H. Goodall, do hereby certify that I am the duly qualified and acting County Clerk of Wilson County, Tennessee, and as such official, I do hereby certify that Randall Hutto is the duly qualified and acting County Mayor of said County and that the signature appended to the foregoing certificate is the true and genuine signature of such official.

WITNESS my official signature and the seal of said County as of the date subscribed to the foregoing certificate.

____
County Clerk

(SEAL)

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APPENDIX A

Proposed Form of Legal Opinion of Bass, Berry & Sims PLC,
Nashville, Tennessee relating to the Bonds

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(Proposed Form of Opinion of Bond Counsel)

Bass, Berry & Sims PLC
21 Platform Way South, Suite 3500
Nashville, Tennessee 37203

(Dated Closing Date)

We have acted as bond counsel to Wilson County, Tennessee (the "Issuer") in connection with the issuance of $60,000,000* County District School Bonds, Series 2026, dated the date hereof (the "Bonds"). We have examined the law and such certified proceedings and other papers as we deemed necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon the certified proceedings and other certifications of public officials furnished to us without undertaking to verify such facts by independent investigation.

Based on our examination, we are of the opinion, as of the date hereof, as follows:

1. The Bonds have been duly authorized, executed and issued in accordance with the constitution and laws of the State of Tennessee and constitute valid and binding obligations of the Issuer.

2. The resolution of the Board of Commissioners of the Issuer authorizing the Bonds has been duly and lawfully adopted, is in full force and effect and is a valid and binding agreement of the Issuer enforceable in accordance with its terms.

3. The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the Issuer lying outside the territorial limits of the Tenth Special School District of Wilson County, Tennessee, a/k/a Lebanon Special School District. Subject to the limitations set forth in the preceding sentence, for the prompt payment of principal of and interest on the Bonds, the full faith and credit of the County are irrevocably pledged.

4. Interest on the Bonds is excludable from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals; however, such interest on the Bonds may be taken into account for the purpose of computing the alternative minimum tax imposed on certain corporations. The opinion set forth in the preceding sentence is subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excludable from gross income for federal income tax purposes under Section 103 of the Code. Failure to comply with certain of such requirements could cause interest on the Bonds to be so includable in gross income for federal income tax purposes retroactively to the date of issuance of the Bonds. The Issuer has covenanted to comply with all such requirements.

5. Under existing law, the Bonds and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) Tennessee excise taxes on all or a portion of the interest on any of the Bonds during the period such Bonds are held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (b) Tennessee franchise taxes by reason of the inclusion of the book value of the Bonds in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership doing business in the State of Tennessee.

The rights of the owners of the Bonds and the enforceability of the Bonds and the resolution authorizing the Bonds may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting the rights and remedies of creditors, and by equity principles, whether considered at law or in equity.

We express no opinion herein as to the accuracy, adequacy or completeness of the Official Statement relating to the Bonds. Further, we express no opinion herein regarding tax consequences arising with respect to the Notes other than as expressly set forth herein.

This opinion is given as of the date hereof, and we assume no obligation to update or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention or any changes in law that may hereafter occur.

Yours truly,

APPENDIX B

Demographic and General Financial Information
Related to the County

WILSON COUNTY, TENNESSEE DEMOGRAPHIC AND GENERAL FINANCIAL INFORMATION

Wilson County, Tennessee (the "County") was incorporated October 26, 1799 by an Act of the Third General Assembly of the State of Tennessee. Wilson County lies in the middle region of the State with its county seat, Lebanon, located approximately 30 miles east of Nashville. The County is 583 square miles in size.

Lebanon is the County's largest city with two other incorporated areas in the County – Mt. Juliet and Watertown. According to U.S. Census Bureau data, estimated 2025 populations for Lebanon, Mt. Juliet and Watertown, were 53,412, 45,172 and 1,691, respectively.

Wilson County has access to Interstate 40, running east and west, and Interstate 840, which connects five Tennessee counties and intersects four of the six interstate spokes emanating from Nashville. Interstate 840 intersects Interstate 40 in western Wilson County and eastern Dickson County, Interstates 40 and 65 in adjacent Williamson County, and Interstate 24 in adjacent Rutherford County. Nearby Nashville is intersected by Interstate 65 running north and south, Interstate 40 running east and west, and Interstate 24 running northwest and southeast, making Nashville just one of six areas in the nation intersected by three or more interstate highways. The County also has access to federal highways 70 and 231, and state highways 109, 141, 171, 265, 266 and 267.

The Music City Star provides commuter rail service Monday through Friday from Lebanon and Mt. Juliet in Wilson County to downtown Nashville. The Nashville and Eastern Railroad Corporation also serves the County. The nearest airport is located in Lebanon while the Nashville International Airport is located 15 miles away.

Demographic Data

Population

According to U.S. Census Bureau estimates, Wilson County's population was 175,033 in 2025 reflecting a 53% increase since the 2010 Census and 18% increase since the 2020 census.

COUNTY-WIDE POPULATION

	County	Tennessee
1970 U.S. Census	36,999	3,926,018
1980 U.S. Census	56,064	4,600,252
1990 U.S. Census	68,019	4,890,626
2000 U.S. Census	89,236	5,703,719
2010 U.S. Census	114,681	6,355,518
2020 U.S. Census	148,654	6,927,736
2021 U.S. Census Estimate	152,095	6,966,687
2022 U.S. Census Estimate	158,979	7,063,325
2023 U.S. Census Estimate	164,275	7,153,029
2024 U.S. Census Estimate	170,340	7,251,291
2025 U.S. Census Estimate	175,033	7,315,076

Source: U.S. Census Bureau

Income and Housing

Over the last ten years, per capita personal income and median family housing values for Wilson County have exceeded the state averages.

	Wilson County	Tennessee	% of State
2015 Per Capita Personal Income	$44,077	$41,937	105.1%
2016 Per Capita Personal Income	$45,651	$42,938	106.3%
2017 Per Capita Personal Income	$47,268	$44,407	106.4%
2018 Per Capita Personal Income	$49,467	$46,449	106.5%
2019 Per Capita Personal Income	$52,325	$48,903	107.0%
2020 Per Capita Personal Income	$54,338	$51,979	104.5%
2021 Per Capita Personal Income	$62,232	$57,707	107.8%
2022 Per Capita Personal Income	$64,718	$59,097	109.5%
2023 Per Capita Personal Income	$68,887	$63,437	108.6%
2024 Per Capita Personal Income	$72,229	$66,288	109.0%

Source: Bureau of Economic Analysis, CA1-3 Personal Income Summary

Median Housing Values

	Wilson County	Tennessee	% of State
2015 Median Housing Value	$241,000	$175,000	137.7%
2016 Median Housing Value	$254,950	$185,000	137.8%
2017 Median Housing Value	$289,900	$196,800	147.3%
2018 Median Housing Value	$309,999	$210,000	147.6%
2019 Median Housing Value	$324,063	$226,000	143.4%
2020 Median Housing Value	$348,000	$244,900	142.1%
2021 Median Housing Value	$400,000	$283,410	141.1%
2022 Median Housing Value	$438,000	$325,000	134.8%
2023 Median Housing Value	$461,527	$339,900	135.8%
2024 Median Housing Value	$460,313	$353,000	130.4%

Source: Tennessee Housing Development Agency – This data reflects only the sales prices of new and existing homes that were sold in the respective years. This data may not be representative of the median value of all homes in the County or State.

Economic Data

Recent Developments

In January 2026, DENSO announced plans to invest approximately $69 million to construct a new 280,000 square foot advanced logistics center in Lebanon. The facility is expected to replace DENSO's existing Wilson County logistics operation, retain approximately 100 jobs, break ground in summer 2026 and open in spring 2027.

In November 2025, Schneider Electric announced the opening of a new 500,000+ square foot manufacturing facility in Mt. Juliet, the first phase of a two-part campus expansion. A second 540,000+ square foot facility is under construction. The Mt. Juliet project follows Schneider Electric's March 2024 announcement of a broader Middle Tennessee investment expected to create 355 new jobs in Mt. Juliet.

In October 2025, Stream Realty Partners announced that it had broken ground on Central Pike, a Class A industrial development in Lebanon totaling approximately 1.08 million square feet across two buildings. The development is located on approximately 89 acres with access to State Route 109 and Interstate 840.

In March of 2024, Bridgetown Natural Foods announced a $78.3 million investment by locating a new facility in Wilson County, creating 219 new jobs. Bridgetown Natural Foods, LLC specializes in manufacturing and distributing its innovative and sustainable food products and is headquartered in Portland, Oregon

In December of 2023 NewBasis, LLC announced a $16.3 million investment to establish it's operations outside of California in Wilson County. NewBasis, LLC is a leading manufacturer of fiberglass and polymer concrete below-ground enclosures and utility pads.

In August of 2023, Lochnivar, LLC, a subsidiary of A.O. Smith announced a $35 million expansion of their manufacturing operation in Lebanon. Lochinvar specializes in high-efficiency water heating and manufactures residential and commercial boilers, commercial water heaters, heat pumps, pool and spa heaters and storage tanks. This investment will result in approximately 140 new jobs in Wilson County.

Major Employers

CURRENT LIST OF TOP EMPLOYERS

Employer	Employees	Product/Service
Wilson County Schools	2,356	Education
CEVA Logistics	1,566	VMI & Logistics Provider for DELL & Nissan
Amazon.com	1,200	Distribution Center
Fedex	1,150	Distribution Center
Cracker Barrel Old Country Store	914	Corporate Headquarters for Restaurants
University Medical Center/Vanderbilt	800	Hospital
Wilson County Government	711	Government Services
Manheim Nashville/Nashville Auto Auction	630	Auto Auction Facility
L&W Engineering Co.	550	Metal Stamping
CTDI	500	Communications Engineering and Logistics

Source: Annual Financial Report prepared by The Comptroller of the Treasury, Division of County Audit, for the years ending June 30, 2025

Labor Force, Employment and Unemployment Data

The labor force within the County has increased from 65,966 in 2016 to 91,411 in May 2026, reflecting a 39% increase. In May 2026, the County's unemployment rate was 2.6% compared to the State average of 3.6% and the U. S. average of 4.3%.

			Total Labor	Unemployment Percent		
Year	Employment	Unemployment	Force	County	State	U.S.
2016	63,327	2,639	65,966	4.0%	4.7%	4.9%
2017	66,997	2,143	69,140	3.1%	3.7%	4.4%
2018	70,403	2,028	72,431	2.8%	3.5%	3.9%
2019	73,894	2,051	75,945	2.7%	3.3%	3.7%
2020	70,359	4,972	75,331	6.6%	7.5%	8.1%
2021	75,880	2,752	78,632	3.5%	4.4%	5.4%
2022	81,237	2,254	83,491	2.7%	3.4%	3.7%
2023	84,069	2,333	86,402	2.7%	3.3%	3.6%
2024	86,966	2,505	89,471	2.8%	3.4%	4.0%
2025	89,043	2,659	91,702	2.9%	3.5%	4.3%
May-26	89,034	2,377	91,411	2.6%	3.6%	4.3%

Source: Bureau of Labor Statistics

Restaurants, Lodging and Entertainment

The hospitality industry has seen extensive growth over the last decade. New hotels locating in Mt. Juliet and Lebanon include: Courtyard by Marriott, Residence Inn by Marriott, Staybridge Fairfield Inn & Suites, Hampton Inn, Holiday Inn & Suites and many others. The hotel/motel tax has become a major funding source for the tourist development program.

The restaurant industry has also seen significant growth, which has been driven by the increasing population in the County and surrounding areas as well as the strong tourist industry in the region.

Healthcare

University Medical Center has a wide array of medical services designed to provide a full spectrum of care, including outpatient surgery, heart and cardiac services, orthopedics, emergency and chest pain centers, specialty services, women's services, and home health services. The Center currently has 245 beds with 230 physicians on staff and over 800 employees. University Medical Center is the seventh largest hospital in Middle Tennessee.

Higher Education

Cumberland University is a private, independent, liberal arts institution located in Lebanon, Tennessee, 30 miles east of Nashville. More than 2,300 undergraduate and graduate students are enrolled in forty plus majors. Cumberland University offers Master of Arts in Education, Master of Business Administration, Master of Science, Bachelor of Arts, Bachelor of Science, Bachelor of Business Administration, Bachelor of Science in Education, Bachelor of Science in Nursing.

Public Education

The Tennessee General Assembly has authorized two different school systems to provide public education in the County - the Wilson County School System (the "County System") and the Lebanon Special School District (the "District"). The County System operates grades kindergarten through twelfth, in 25 schools with a 2024-2025 average daily membership of 20,414 students.

The Lebanon Special School District operates grades kindergarten through eighth in six schools with a 2024-2025 average daily membership of 4,409 students.

AVERAGE DAILY MEMBERSHIP

School Year	Wilson County Schools	Lebanon Special School District
2015-2016	17,206	3,552
2016-2017	17,693	3,537
2017-2018	18,051	3,627
2018-2019	18,314	3,727
2019-2020	18,640	3,823
2020-2021	18,234	3,683
2021-2022	19,251	3,879
2022-2023	20,025	4,052
2023-2024	20,299	4,209
2024-2025	20,414	4,406

Source: Tennessee Department of Education.

Retirement Commitments

See page 92, Note I in Appendix C.

Other Post-employment Benefits ("OPEB")

See page 107, Note J in Appendix C.

Government

Wilson County government operates under the general laws and uniform structure for counties in Tennessee with a County Mayor, Highway Superintendent, Superintendent of Education, various county officials and a county legislative body.

As prescribed by state law, each county in Tennessee is required to hold an election every four years for the county legislative body members and other officials as required by the state constitution.

Real Property Assessment, Tax Levy and Collection Procedures

State Taxation of Property; Classifications of Taxable Property; Assessment Rates

Under the Constitution and laws of the State of Tennessee, all real and personal property is subject to taxation, except to the extent that the General Assembly of the State of Tennessee (the *"General Assembly"*) exempts certain constitutionally permitted categories of property from taxation. Property exempt from taxation includes federal, state and local government property, property of housing authorities, certain low cost housing for elderly persons, property owned and used exclusively for certain religious, charitable, scientific and educational purposes and certain other property as defined under the *Tennessee Code Annotated.*

Under the Constitution and laws of the State of Tennessee, property is classified into three separate classes for purposes of taxation: Real Property; Tangible Personal Property; and Intangible Personal Property. Real Property includes lands, structures, improvements, machinery and equipment affixed to realty and related rights and interests. Real Property is required constitutionally to be classified into four subclassifications and assessed at the rates as follows:

(a) Public Utility Property (which includes all property of every kind used or held for use in the operation of a public utility, such as railroad companies, certain telephone companies, freight and private car companies, street car companies, power companies, express companies and other public utility companies), to be assessed at 55% of its value;

(b) Industrial and Commercial Property (which includes all property of every kind used or held for use for any commercial, mining, industrial, manufacturing, business or similar purpose), to be assessed at 40% of its value;

(c) Residential Property (which includes all property which is used or held for use for dwelling purposes and contains no more than one rental unit), to be assessed at 25% of its value; and

(d) Farm Property (which includes all real property used or held for use in agriculture), to be assessed at 25% of its value.

Tangible Personal Property includes personal property such as goods, chattels and other articles of value, which are capable of manual or physical possession and certain machinery and equipment. Tangible Personal Property is required constitutionally to be classified into three subclassifications and assessed at the rates as follows:

(a) Public Utility Property, to be assessed at 55% of its value;

(b) Industrial and Commercial Property, to be assessed at 30% of its value; and

(c) All other Tangible Personal Property (including that used in agriculture), to be assessed at 5% of its value, subject to an exemption of $7,500 worth of Tangible Personal Property for personal household goods and furnishings, wearing apparel and other tangible personal property in the hands of a taxpayer.

Intangible Personal Property includes personal property, such as money, any evidence of debt owed to a taxpayer, any evidence of ownership in a corporation or other business organization having multiple owners and all other forms of property, the value of which is expressed in terms of what the property represents rather than its own intrinsic value. The Constitution of the State of Tennessee empowers the General Assembly to classify Intangible Personal Property into subclassifications and to establish a ratio of assessment to value in each class or subclass and to provide fair and equitable methods of apportionment of the value to the State of Tennessee for purposes of taxation.

The Constitution of the State of Tennessee requires that the ratio of assessment to value of property in each class or subclass be equal and uniform throughout the State of Tennessee and that the General Assembly direct the method to ascertain the value and definition of property in each class or subclass. Each respective taxing authority is constitutionally required to apply the same tax rate to all property within its jurisdiction.

County Taxation of Property

The Constitution of the State of Tennessee empowers the General Assembly to authorize the several counties and incorporated towns in the State of Tennessee to impose taxes for county and municipal purposes in the manner prescribed by law. Under the *Tennessee Code Annotated*, the General Assembly has authorized the counties in Tennessee to levy an *ad valorem* tax on all taxable property within their respective jurisdictions, the amount of which is required to be fixed by the county legislative body of each county.

All property is required to be taxed according to its values upon the principles established in regard to State taxation as described above, including equality and uniformity. All counties which levy and collect taxes to pay off any bonded indebtedness are empowered, through the respective county legislative bodies, to place all funds levied and collected into a special fund of the respective counties and to appropriate and use the money for the purpose of discharging any bonded indebtedness of the respective counties.

Assessment of Property

The function of assessment is to assess all property (with certain exceptions) to the person or persons owning or claiming to own such property on January 1 for the year for which the assessment is made. All assessment of real and personal property are required to be made annually and as of January 1 for the year to which the assessment applies. Not later than May 20 of each year, the assessor of property in each county is required to (a) make an assessment of all property in the county and (b) note upon the assessor's records the current classification and assessed value of all taxable property within the assessor's jurisdiction. The assessment records are open to public inspection at the assessor's office during normal business hours. The assessor is required to notify each taxpayer of any change in the classification or assessed value of the taxpayer's property and to cause a notice to be published in a newspaper of general circulation stating where and when such records may be inspected and describing certain information concerning the convening of the county board of equalization. The notice to taxpayers and such published notice are required to be provided and published at least 10 days before the local board of equalization begins its annual session.

Valuation for Property Tax Purposes

The value of all property is based upon its sound, intrinsic and immediate value for purposes of sale between a willing seller and a willing buyer without consideration of speculative values. In determining the value of all property of every kind, the assessor is to be guided by, and follow the instructions of, the appropriate assessment manuals issued by the division of property assessments and approved by the State board of equalization. Such assessment manuals are required to take into account various factors that are generally recognized by appraisers as bearing on the sound, intrinsic and immediate economic value of property at the time of assessment. A property reappraisal was performed in 2021 and was reflected in the 2022 tax bills.

SELECTED FINANCIAL INFORMATION REGARDING THE COUNTY

General

The County accounts for its financial resources on the basis of funds and account groups, each of which is considered a separate accounting entity. The General Fund is the general operating fund of the County. Other funds include Special Revenue Funds, the General Debt Service Fund, Capital Projects Funds, Internal Service Funds and Trust and Agency Funds. For additional information regarding the component units, see Notes to the General Purpose Financial Statements contained in Appendix C hereto.

Revenues available to pay principal and interest on the Bonds are accounted for in the Debt Service Fund, and are derived from the collection of ad valorem taxes levied on all taxable property within the boundaries of the County. Primarily, amounts on deposit in the Debt Service Fund are used exclusively to pay the principal of and interest on the Bonds and other general obligation debt of the County. Included as Appendix C to this Official Statement are the General Purpose Financial Statements and notes thereto for the fiscal year ended June 30, 2025. Potential purchasers should read Appendix C in its entirety for more complete information concerning the County's financial position.

The County uses the modified accrual basis of accounting for all Governmental Funds, Expendable Trust Funds and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized when the related fund liability is incurred. Funds where expenditures determine the eligibility for grants recognize revenue at the time of the expenditures. Grant proceeds received prior to meeting the aforementioned revenue recognition policy are recorded as deferred revenues. Principal and interest on general long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

The primary revenue susceptible to accrual is revenue received from the State of Tennessee. Sales tax collected and held by the State at year-end on behalf of the County and its component units are also recognized as revenue.

All Proprietary Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned and their expenses are recognized when incurred.

FOR ADDITIONAL INFORMATION REGARDING THESE FUNDS, SEE NOTES TO THE ANNUAL FINANCIAL REPORT OF THE COUNTY FOR THE FISCAL YEAR ENDED JUNE 30, 2025, IN APPENDIX C HERETO.

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WILSON COUNTY, TENNESSEE

GENERAL FINANCIAL INFORMATION – COUNTY WIDE

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SUMMARY OF OUTSTANDING COUNTY-WIDE DEBT

(As of June 30, 2025)[1]

Original Issue Amount	Issue	Date Issued	Maturity Date	Interest Rate	Principal Outstanding June 30, 2025[1]	
	Bonds					
$2,545,000	GO Public Improvement Bonds, Series 2014	12/09/14	04/01/26	2.00% - 3.375%	130,000	(2)
9,910,000	GO Bonds, Series 2015B	08/12/15	04/01/26	2.00% - 5.00%	500,000	(2)
13,890,000	GO School Bonds, Series 2015C	10/29/15	04/01/26	2.25% - 5.00%	1,465,000	(2)
5,490,000	GO School Bonds, Series 2016B	08/30/16	04/01/36	2.00% - 5.00%	3,600,000	
52,690,000	GO School Bonds, Series 2017A	02/09/17	04/01/42	3.00% - 5.00%	19,840,000	(2)
104,495,000	GO School Bonds, Series 2018	10/02/18	04/01/41	3.00% - 5.00%	102,895,000	
39,920,000	GO School Refunding Bonds, Series 2019	06/27/19	04/01/32	5.00%	25,160,000	
3,395,000	GO School Bonds, Series 2019	10/03/19	04/01/39	2.50% - 5.00%	2,615,000	
5,325,000	GO School Bonds, Series 2020	06/30/20	05/01/35	2.00% - 5.00%	4,945,000	
29,035,000	GO School and PI Refunding Bonds, Series 2021	02/18/21	04/01/35	1.10% - 2.00%	23,725,000	
39,760,000	GO Public Improvement Bonds, Series 2021	02/18/21	05/01/46	1.25% - 5.00%	36,215,000	
77,555,000	GO Bonds, Series 2024	08/29/24	04/01/44	3.875% - 5.00%	77,305,000	
33,405,000	GO Refunding Bonds, Series 2026	01/06/26	04/01/36	5.00%	33,405,000	
	Total Bonds				$331,800,000	
	Notes					
1,500,000	GO Capital Outlay Notes, Series 2015	12/29/15	04/01/27	3.22%	305,000	
1,239,000	GO Capital Outlay Notes, Series 2020	03/13/20	04/01/26	1.65% - 1.75%	225,000	
	Total Notes				$530,000	
	Capitalized Leases					
$6,711,450	Energy Efficiency Equipment	07/01/16	08/28/30	2.64%	3,002,495	
	Total Capitalized Leases				$3,002,495	
	Total Current Outstanding Debt				$335,332,495	

COUNTY-WIDE DEBT STATEMENT

(Principal Outstanding as of June 30, 2025)

Outstanding Debt		
Total Current Outstanding Debt	$335,332,495	
Gross Direct Debt	$335,332,495	
Less: General Debt Service Fund Balance as of June 30, 2025	(76,452,003)	
Net Direct Debt	$258,880,492	
Net Overlapping Debt (as of June 30, 2025)		
Lebanon Special School District (also referred to as Tenth Special School District)	$38,509,640	
City of Lebanon	37,707,496	
City of Mt. Juliet	38,930,000	
City of Watertown	599,177	
Wilson County District School Debt	295,585,000	(1)
Total Net Overlapping Debt	$411,331,313	
Overall Net Debt	$670,211,805	

(1) As of 6/30/2025, adjusted for GO Refunding Bonds, Series 2026, County District School Refunding Bonds, Series 2026 and Proposed County District School Bonds, Series 2026.

(2) Excludes Bonds refunded by GO Refunding Bonds, Series 2026.

Sources: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the year ending June 30, 2025, Wilson County Department of Finance, and information from various cities.

COUNTY-WIDE DEBT RECORD

There is no record of a default of payment of principal and interest from information available.

COUNTY-WIDE POPULATION

	County	Tennessee
1970 U.S. Census	36,999	3,926,018
1980 U.S. Census	56,064	4,600,252
1990 U.S. Census	68,019	4,890,626
2000 U.S. Census	89,236	5,703,719
2010 U.S. Census	114,681	6,355,518
2020 U.S. Census	148,654	6,927,736
2021 U.S. Census Estimate	152,095	6,966,687
2022 U.S. Census Estimate	158,979	7,063,325
2023 U.S. Census Estimate	164,275	7,153,029
2024 U.S. Census Estimate	170,340	7,251,291
2025 U.S. Census Estimate	175,033	7,315,076

Source: U.S. Census Bureau

COUNTY-WIDE PER CAPITA DEBT RATIOS

Outstanding Debt	$1,915.82
Gross Direct Debt	$1,915.82
Net Direct Debt	$1,479.04
Total Net Overlapping Debt	$2,350.02
Overall Net Debt	$3,829.06

COUNTY-WIDE DEBT RATIOS

	Assessed Value	Estimated Actual Value
Property Values	$7,767,381,212	$44,150,631,927
Outstanding Debt to	4.32%	0.76%
Gross Direct Debt to	4.32%	0.76%
Net Direct Debt to	3.33%	0.59%
Total Net Overlapping Debt to	5.30%	0.93%
Overall Net Debt to	8.63%	1.52%

COUNTY-WIDE DEBT TREND

Fiscal Year Ending	06/30/25	06/30/24	06/30/23	06/30/22	06/30/21
Bonds	$335,820,000	$272,600,000	$285,910,000	$298,620,000	$310,190,000
Notes	530,000	900,000	1,593,000	2,268,000	2,919,000
Capitalized Leases	3,002,495	3,458,840	3,903,447	4,629,119	5,073,648
Total Net Debt	$339,352,495	$276,958,840	$291,406,447	$305,517,119	$318,182,648

Sources: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the years ending June 30, 2021 to 2025

COUNTY-WIDE DEBT SERVICE REQUIREMENTS (1)(2)(3)

(As of June 30, 2025)

		Principal Requirements					Interest Requirements				
Yr. No.	Year Ended June 30	Total Current Outstanding Bonds[4]	Total Current Outstanding Notes	Plus: GO Refunding Bonds, Series 2026	Total Principal Requirements	Percent Principal Retired	Total Current Outstanding Bonds[4]	Total Current Outstanding Notes	Plus: GO Refunding Bonds, Series 2026	Total Interest Requirements	Total Debt Service Requirements
1	2026	$16,190,000	$375,000		$16,565,000		$11,749,703	$13,759	394,365	$12,157,826	$28,722,826
2	2027	16,345,000	155,000	2,130,000	18,630,000		10,411,429	4,991	1,670,250	12,086,670	30,716,670
3	2028	16,085,000		2,850,000	18,935,000		9,690,279		1,563,750	11,254,029	30,189,029
4	2029	17,090,000		2,990,000	20,080,000		8,962,879		1,421,250	10,384,129	30,464,129
5	2030	17,520,000		3,150,000	20,670,000	28.55%	8,305,879		1,271,750	9,577,629	30,247,629
6	2031	17,975,000		3,300,000	21,275,000		7,630,179		1,114,250	8,744,429	30,019,429
7	2032	18,405,000		3,465,000	21,870,000		6,979,348		949,250	7,928,598	29,798,598
8	2033	15,130,000		3,645,000	18,775,000		6,373,381		776,000	7,149,381	25,924,381
9	2034	15,515,000		3,820,000	19,335,000		5,911,698		593,750	6,505,448	25,840,448
10	2035	15,915,000		4,010,000	19,925,000	59.00%	5,413,113		402,750	5,815,863	25,740,863
11	2036	13,480,000		4,045,000	17,525,000		4,891,331		202,250	5,093,581	22,618,581
12	2037	16,345,000			16,345,000		4,397,113			4,397,113	20,742,113
13	2038	16,950,000			16,950,000		3,784,788			3,784,788	20,734,788
14	2039	17,600,000			17,600,000		3,138,669			3,138,669	20,738,669
15	2040	18,060,000			18,060,000	85.02%	2,451,613			2,451,613	20,511,613
16	2041	18,765,000			18,765,000		1,739,538			1,739,538	20,504,538
17	2042	10,885,000			10,885,000		1,038,700			1,038,700	11,923,700
18	2043	7,855,000			7,855,000		642,200			642,200	8,497,200
19	2044	8,120,000			8,120,000		367,700			367,700	8,487,700
20	2045	2,060,000			2,060,000	99.37%	83,300			83,300	2,143,300
21	2046	2,105,000			2,105,000	100.00%	42,100			42,100	2,147,100
		$298,395,000	$530,000	$33,405,000	$332,330,000		$104,004,936	$18,750	$10,359,615	$114,383,300	$446,713,300

(1) Does not include Capitalized Lease amounting to $3,002,495 which will primarily be paid from cost savings realized on energy efficiency improvements.

(2) Does not include County District School Bonds payable through the Rural Debt Service Fund.

(3) As of 6/30/2025, adjusted for GO Refunding Bonds, Series 2026.

(4) Excludes Bonds refunded by GO Refunding Bonds, Series 2026.

Source: Annual Financial Report prepared by The Comptroller of the Treasury, Division of County Audit, for the year ending June 30, 2025 and County Officials.

COUNTY-WIDE PROPERTY VALUATION AND PROPERTY TAX

Fiscal Year Tax Year	2025-2026 2025	2024-2025 2024	2023-2024 2023	2022-2023 2022	2021-2022 2021
ESTIMATED ACTUAL VALUES					
Residential & Farm	$33,841,040,312	$27,623,737,289	$26,661,521,722	$17,816,950,300	$17,024,760,000
Commercial & Industrial	8,152,744,792	7,655,998,701	7,071,967,705	4,522,908,700	3,955,682,300
Personal Tangible Property	1,831,358,023	1,576,794,453	1,501,793,578	1,392,678,164	1,109,245,897
Public Utilities	325,488,800	363,125,276	325,003,320	400,389,533	375,932,932
Total Estimated Actual Values	$44,150,631,927	$37,219,655,719	$35,560,286,325	$24,132,926,697	$22,465,621,129
Annual Percentage Change	18.62%	4.67%	47.35%	7.42%	9.36%
Estimated Per Capita Amount	$252,242	$218,502	$216,468	$151,799	$147,708
ASSESSED VALUES					
Residential & Farm (at 25%)	$4,992,107,050	$4,817,579,775	$4,649,769,375	$4,454,237,575	$4,256,190,000
Commercial & Industrial (at 40%)	2,235,156,520	2,136,329,880	1,973,361,880	1,809,163,480	1,582,272,920
Personal Tangible Property (at 30%)	398,041,781	345,291,300	336,239,980	417,803,760	332,774,002
Public Utilities (at 30%-55%)	142,075,861	158,504,183	141,863,949	174,770,031	164,094,725
Total Assessed Values	$7,767,381,212	$7,457,705,138	$7,101,235,184	$6,855,974,846	$6,335,331,647
Annual Percentage Change	4.15%	5.02%	3.58%	8.22%	36.59%
Estimated Per Capita Amount	$44,377	$43,781	$43,228	$43,125	$41,654
Appraisal Ratio	68.54%	69.76%	69.76%	100.00%	100.00%
Assessed Values to Actual Values	17.59%	20.04%	19.97%	28.41%	28.20%
Property Tax Rate					
County General	$0.6667	$0.6667	$0.6667	$0.6724	$0.6431
Highway/Public Works	0.0869	0.0869	0.0869	0.0837	0.0837
Highway Capital Projects	0.0345	0.0345	0.0345	0.0345	0.0345
General Purpose School	0.8851	0.8851	0.8851	0.8851	0.8851
General Debt Service	0.1927	0.1927	0.1927	0.1927	0.2220
Solid Waste Sanitation	0.0430	0.0430	0.0430	0.0405	0.0405
Total Property Tax Rate	$1.9089	$1.9089	$1.9089	$1.9089	$1.9089
Taxes Levied	In Process	$127,989,820	$123,411,596	$115,769,420	$108,557,148
Collections					
Current Fiscal Year	In Process	$124,983,543	$118,571,094	$114,758,461	$105,438,639
Percent Collected Current FY	In Process	97.65%	96.08%	99.13%	97.13%

Sources: State Board of Equalization, 2021 - 2025 Tax Aggregate Report of Tennessee and Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit.

COUNTY-WIDE TOP TAXPAYERS

Business	Type of Business	Tax Year 2025 Assessed Value	Assessed Value as a % of Total Assessment
Amazon.com Services Inc.	Distribution Center including Personal Property	$173,502,120	2.23%
Middle Tennessee Electric	Public Utility	60,271,018	0.78%
Nashville Speedway (1)	Race Track	35,748,558	0.46%
Comcast of Nashville I LLC	Cable - Personal Property	31,515,279	0.41%
CP Logistics Speedway 4 LLC	Distribution Center	30,098,480	0.39%
American Homes 4 Rent	REIT	25,539,550	0.33%
Hamilton Station Apartments	Apartment Complex	19,725,680	0.25%
Lochinvar LLC	Distribution Center	19,237,085	0.25%
Southland Reunion/Township LLC	Apartment Complex	18,814,280	0.24%
LC Providence I, LLC	Shopping Center	18,653,045	0.24%

(1) Taxes from the Speedway are allocated to pay debt service on the County Sports Authority's Variable Rate Tax Exempt Infrastructure Bonds, Series 1998. The race track has not hosted racing events since 2012.

Source: County Trustee's Office

COUNTY-WIDE FUND BALANCES

Fiscal Years Ending	06/30/25	06/30/24	06/30/23	06/30/22	06/30/21
GOVERNMENTAL FUNDS					
General Government Fund	$31,543,323	$34,318,521	$32,568,601	$30,697,344	$23,788,480
Highway/Public Works Fund	22,207,477	19,441,333	18,501,943	16,946,630	13,386,554
Debt Service Funds - All	82,320,331	68,647,004	60,520,642	51,367,856	39,845,556
Special Revenue Funds	38,095,711	33,415,999	25,308,447	18,876,958	13,229,782
Education Funds	91,847,622	88,703,551	79,871,251	58,769,401	41,169,975
School Employees Insurance Fund	10,220,976	11,665,445	12,313,208	13,252,284	17,193,059
Total Governmental Funds	276,235,440	256,191,853	229,084,092	189,910,473	148,613,406
CAPITAL PROJECT FUNDS					
School Building Projects Fund	3,250	604,752	722,873	736,636	769,708
Other Education Projects	2,225,926	3,155,421	6,133,298	28,713,056	46,666,895
Other General. Government Projects	154,926,755	82,248,659	60,492,541	28,706,519	50,769,540
Total Capital Project Funds	157,155,931	86,008,832	67,348,712	58,156,211	98,206,143
Total Funds	$433,391,371	$342,200,685	$296,432,804	$248,066,684	$246,819,549

Sources: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the years ending June 30, 2021 - 2025 and County officials.

COUNTY-WIDE LOCAL SALES TAX

Fiscal Years Ending	06/30/25	06/30/24	06/30/23	06/30/22	06/30/21
Rate (Percent of retail sales)	2.75%	2.75%	2.75%	2.75%	2.75%
Distribution					
Special Purpose Fund	$5,645,076	$7,538,713	$7,108,805	$6,197,259	$4,595,455
Sports and Recreation Fund	353,118	132,483	116,042	120,161	0
Education Fund	37,060,540	33,947,645	32,822,609	30,730,451	25,752,189
Rural Debt Service Fund	18,123,484	14,480,743	14,481,374	14,137,251	11,337,580
Total Amount Collected	$61,182,218	$56,099,584	$54,528,830	$51,185,122	$41,685,224
% Increase	9.06%	2.88%	6.53%	22.79%	54.78%

Note - Beginning in FY2023, this table excludes sales taxes collected on behalf of, and distributed to, Cities within the County and the City School System.

Sources: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the years ending June 30, 2021 - 2025 and County officials.

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WILSON COUNTY, TENNESSEE

GENERAL FINANCIAL INFORMATION – COUNTY DISTRICT

The County District area is that portion of the County lying outside the territorial limits of the Lebanon Special School District (also referred to as the Tenth Special School District).

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COUNTY DISTRICT SUMMARY OF OUTSTANDING DEBT

(As of June 30, 2025)[1]

Amount Issued	Issue	Date Issued	Maturity Date	Interest Rate	Principal Outstanding June 30, 2025[1]	
	Bonds					
$7,435,000	County District School Refunding Bonds, Series 2015	10/27/15	04/01/27	3.00% - 5.00%	$1,145,000	
50,720,000	County District School Bonds, Series 2016	03/22/16	04/01/36	3.00% - 5.00%	3,100,000	(2)
2,315,000	County District School Bonds, Series 2016C	08/30/16	04/01/36	2.00% - 5.00%	1,520,000	
21,255,000	County District School Bonds, Series 2017B	02/09/17	04/01/40	2.00% - 5.00%	6,280,000	(2)
41,815,000	County District School Refunding Bonds, Series 2021	02/18/21	04/01/35	0.20% - 1.65%	31,560,000	
58,140,000	County District School Bonds, Series 2022	08/24/22	04/01/42	3.25% - 5.00%	51,865,000	
53,410,000	County District School Bonds, Series 2023	10/05/23	04/01/43	4.00% - 5.00%	48,930,000	
50,860,000	County District School Bonds, Series 2024	10/30/24	04/01/45	3.875% - 5.00%	48,195,000	
42,990,000	County District School Refunding Bonds, Series 2026	01/06/26	04/01/36	5.00%	42,990,000	
60,000,000	Proposed County District School Bonds, Series 2026	TBD	04/01/46	TBD	60,000,000	(3)
	Total Bonds				$295,585,000	
	Total Current Outstanding Debt				$295,585,000	

COUNTY DISTRICT DEBT STATEMENT

(Principal Outstanding as of June 30, 2025)

Outstanding Debt		
Total Current Outstanding Debt	$295,585,000	
Gross Direct Debt	$295,585,000	
Less: County District Rural Debt Service Fund Balance (as of June 30, 2025)	(5,868,328)	
	$289,716,672	
Net Overlapping Debt (as of June 30, 2025)		
City of Mt. Juliet	$38,930,000	
City of Watertown	599,177	
Wilson County-Wide Net Debt (67.84%)	227,492,646	(1)
Total Net Overlapping Debt	$267,021,823	
Overall Net Debt	$556,738,495	

(1) As of 6/30/2025 and adjusted for GO Refunding Bonds, Series 2026, County District School Refunding Bonds, Series 2026 and Proposed County District School Bonds, Series 2026.

(2) Excludes Bonds refunded by County District School Refunding Bonds, Series 2026.

(3) Preliminary, Subject to change.

Sources: Annual Financial Reports for the year ending June 30, 2025, Wilson County Department of Finance, and information from various cities.

COUNTY DISTRICT DEBT RECORD

There is no record of a default of payment of principal and interest from information available.

COUNTY DISTRICT POPULATION

	County District (Estimated)	County	Tennessee
1970 U.S. Census	24,507	36,999	3,926,018
1980 U.S. Census	43,060	56,064	4,600,252
1990 U.S. Census	52,467	68,019	4,890,626
2000 U.S. Census	64,646	89,236	5,703,719
2010 U.S. Census	83,253	114,681	6,355,518
2020 U.S. Census	102,471	148,654	6,927,736
2021 U.S. Census Estimate	102,811	152,095	6,966,687
2022 U.S. Census Estimate	105,833	158,979	7,063,325
2023 U.S. Census Estimate	107,612	164,275	7,153,029
2024 U.S. Census Estimate	109,664	170,340	7,251,291
2025 U.S. Census Estimate	110,939	175,033	7,315,076

Source: U.S. Bureau of Census

COUNTY DISTRICT PER CAPITA DEBT RATIOS

Outstanding Debt	$2,664.40
Gross Direct Debt	$2,664.40
Net Direct Debt	$2,611.50
Total Net Overlapping Debt	$2,406.93
Overall Net Debt	$5,018.44

COUNTY DISTRICT DEBT RATIOS

	Assessed Value	Estimated Actual Value
Outstanding Debt to	5.10%	0.99%
Gross Direct Debt to	5.10%	0.99%
Net Direct Debt to	5.00%	0.97%
Total Net Overlapping Debt to	4.61%	0.90%
Overall Net Debt to	9.60%	1.87%

COUNTY DISTRICT DEBT TREND

	06/30/25	06/30/24	06/30/23	06/30/22	06/30/21
County District Bonds	$240,720,000	$203,420,000	$161,755,000	$112,540,000	$118,935,000
County District Notes	0	0	0	0	0
Total Net Debt	$240,720,000	$203,420,000	$161,755,000	$112,540,000	$118,935,000

Sources: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the years ending June 30, 2021 to 2025.

COUNTY DISTRICT DEBT SERVICE REQUIREMENTS

(as of June 30, 2025)[1]

Fiscal Year No.	Fiscal Year Ended June 30	Principal: Total Current Outstanding Bonds[2]	Principal: Plus: County District School Refunding Bonds, Series 2026	Principal: Plus: Proposed County District School Bonds, Series 2026[3]	Total Principal Requirements	Percent Principal Retired	Interest: Total Current Outstanding Bonds[2]	Interest: Plus: County District School Refunding Bonds, Series 2026	Interest: Plus: Proposed County District School Bonds, Series 2026[3]	Total Interest Requirements	Total Debt Service Requirements
1	2026	$12,965,000			$12,965,000		$7,996,768	507,521		$8,504,289	$21,469,289
2	2027	8,870,000	3,425,000	2,000,000	14,295,000		6,712,444	2,149,500	1,396,247	10,258,191	24,553,191
3	2028	9,640,000	3,600,000	2,250,000	15,490,000		6,393,694	1,978,250	2,033,680	10,405,624	25,895,624
4	2029	9,820,000	3,785,000	2,300,000	15,905,000		6,059,976	1,798,250	1,975,180	9,833,406	25,738,406
5	2030	9,685,000	3,960,000	2,400,000	16,045,000	25.27%	5,707,231	1,609,000	1,913,080	9,229,311	25,274,311
6	2031	10,565,000	4,160,000	2,500,000	17,225,000		5,340,651	1,411,000	1,845,880	8,597,531	25,822,531
7	2032	10,815,000	4,345,000	2,550,000	17,710,000		4,974,706	1,203,000	1,774,630	7,952,336	25,662,336
8	2033	11,095,000	4,590,000	2,565,000	18,250,000		4,591,256	985,750	1,699,405	7,276,411	25,526,411
9	2034	11,365,000	4,795,000	2,700,000	18,860,000		4,210,109	756,250	1,621,173	6,587,531	25,447,531
10	2035	10,730,000	5,055,000	2,800,000	18,585,000	55.93%	3,809,556	516,500	1,538,823	5,864,879	24,449,879
11	2036	8,715,000	5,275,000	2,900,000	16,890,000		3,407,744	263,750	1,450,623	5,122,116	22,012,116
12	2037	10,195,000		3,000,000	13,195,000		3,049,338		1,356,373	4,405,710	17,600,710
13	2038	10,610,000		3,100,000	13,710,000		2,636,338		1,255,873	3,892,210	17,602,210
14	2039	11,010,000		3,200,000	14,210,000		2,235,988		1,150,473	3,386,460	17,596,460
15	2040	11,425,000		3,300,000	14,725,000	80.54%	1,816,388		1,038,473	2,854,860	17,579,860
16	2041	10,405,000		3,345,000	13,750,000		1,376,200		919,673	2,295,873	16,045,873
17	2042	10,810,000		3,480,000	14,290,000		970,063		787,545	1,757,608	16,047,608
18	2043	7,075,000		3,700,000	10,775,000		547,306		648,345	1,195,651	11,970,651
19	2044	3,335,000		3,770,000	7,105,000		263,500		498,495	761,995	7,866,995
20	2045	3,465,000		4,050,000	7,515,000	98.62%	134,269		343,925	478,194	7,993,194
21	2046			4,090,000	4,090,000	100.00%			173,825	173,825	4,263,825
		$192,595,000	$42,990,000	$60,000,000	$295,585,000		$72,233,523	$13,178,771	$25,421,717	$110,834,011	$406,419,011

(1) As of 6/30/2025, adjusted for County District School Refunding Bonds, Series 2026.

(2) Excludes Bonds refunded by County District School Refunding Bonds, Series 2026.

(3) Preliminary, Subject to change.

Source: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the year ending June 30, 2025 and County Officials.

COUNTY DISTRICT PROPERTY VALUATION AND PROPERTY TAX

Fiscal Year Tax Year	2025-2026 2025	2024-2025 2024	2023-2024 2023	2022-2023 2022	2021-2022 2021
ESTIMATED ACTUAL VALUES					
Residential & Farm	$22,619,563,002	$21,546,013,858	$20,939,109,733	$14,089,143,200	$13,548,623,500
Commercial & Industrial	5,633,398,147	5,323,452,994	4,899,995,716	3,128,966,100	2,618,916,200
Personal Tangible Property	1,293,583,992	1,052,856,051	1,091,001,015	992,657,369	717,537,977
Public Utilities	220,917,105	214,180,183	204,795,945	263,375,217	245,875,308
Total Estimated Actual Values	$29,767,462,246	$28,136,503,086	$27,134,902,409	$18,474,141,886	$17,130,952,985
Annual Percentage Change	5.80%	3.69%	46.88%	7.84%	10.47%
Estimated Per Capita Amount	$271,441	$256,569	$252,155	$174,559	$166,626
ASSESSED VALUES					
Residential & Farm (at 25%)	$3,875,862,100	$3,757,624,800	$3,651,780,725	$3,522,285,800	$3,387,155,875
Commercial & Industrial (at 40%)	1,544,452,440	1,485,456,320	1,367,294,800	1,251,586,440	1,047,566,480
Personal Tangible Property (at 30%)	281,160,948	230,726,588	246,670,805	297,797,420	215,261,547
Public Utilities (at 30%-55%)	96,430,316	93,489,650	89,393,430	114,963,282	107,324,572
Total Assessed Values	$5,797,905,804	$5,567,297,358	$5,355,139,760	$5,186,632,942	$4,757,308,474
Annual Percentage Change	4.14%	3.96%	3.25%	9.02%	38.37%
Estimated Per Capita Amount	$52,870	$51,735	$49,763	$49,008	$46,272
Appraisal Ratio	68.54%	69.76%	69.76%	100.00%	100.00%
Assessed Values to Actual Values	19.48%	19.79%	19.74%	28.08%	27.77%

Sources: State Board of Equalization, 2021 - 2025 Tax Aggregate Report of Tennessee and County officials.

COUNTY DISTRICT TOP TAXPAYERS

Business	**Type of Business**	**Tax Year 2025 Assessed Value**	**Assessed Value as a % of Total Assessment**
Amazon.com Services Inc.	Distribution Center & Personal Property	173,502,120	2.99%
Middle Tennessee Electric	Public Utility	60,271,018	1.04%
Nashville Speedway (1)	Race Track	35,748,558	0.62%
Comcast of Nashville I LLC	Cable - Personal Property	31,515,279	0.54%
CP Logistics Speedway 4 LLC	Distribution Center	30,098,480	0.52%
American Homes 4 Rent	REIT	25,539,550	0.44%
Lochinvar LLC	Distribution Center	19,237,085	0.33%
Southland Reunion/Township LLC	Apartment Complex	18,814,280	0.32%
LC Providence I, LLC	Shopping Center	18,653,045	0.32%
MCPP 1000 Darrell Waltrip Drive, LLC	Apartment Complex	18,018,160	0.31%
Venue 109 Apartments LP	Apartment Complex	17,887,960	0.31%

(1) Taxes from the Speedway are allocated to pay debt service on the County Sports Authority's Variable Rate Tax Exempt Infrastructure Bonds, Series 1998. The race track has not hosted racing events since 2012.

Source: Wilson County Trustee's Office

APPENDIX C

Comprehensive Annual Financial Report of the County for the
Fiscal Year Ended June 30, 2025

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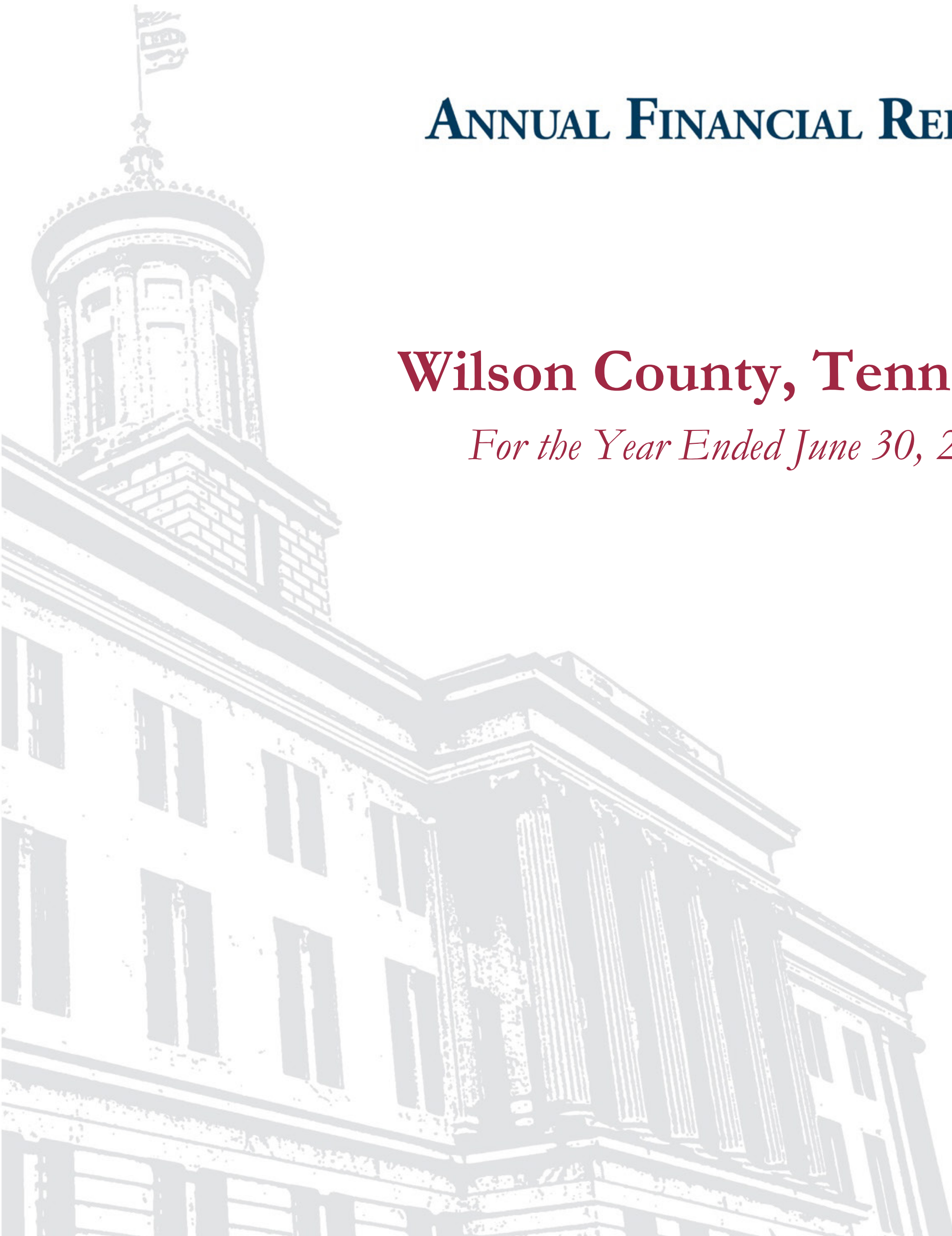
Tennessee Comptroller of the Treasury



Annual Financial Report

Wilson County, Tennessee

For the Year Ended June 30, 2025

Jason E. Mumpower
Comptroller of the Treasury

Division of Local Government Audit

ANNUAL FINANCIAL REPORT

WILSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2025

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

This financial report is available at [www.comptroller.tn.gov.](www.comptroller.tn.gov)

WILSON COUNTY, TENNESSEE
TABLE OF CONTENTS

Summary of Audit Findings

Annual Financial Report
Wilson County, Tennessee
For the Year Ended June 30, 2025

Scope

We have audited the basic financial statements of Wilson County as of and for the year ended June 30, 2025.

Results

Our report on Wilson County's financial statements is unmodified.

Our audit resulted in three findings and recommendations, which we have reviewed with Wilson County's management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following is a summary of the audit findings:

OFFICE OF FINANCE DIRECTOR

- Material audit adjustments were required for proper financial statement presentation.

OFFICES OF COUNTY MAYOR AND FINANCE DIRECTOR

- The office did not implement adequate controls to protect its information resources.
- An investigation confirmed the former Information Technology Director violated conflict of interest statutes and revealed missing county assets.

Tennessee Comptroller of the Treasury

WILSON COUNTY
FINANCE DEPARTMENT
Wilson County Courthouse
228 E. Main Street
Lebanon Tennessee 37087

LETTER OF TRANSMITTAL

December 19, 2025

To the Honorable Randall Hutto, County Mayor,
Board of County Commissioners, and the Citizens of
Wilson County, Tennessee

The Annual Financial Report of Wilson County, Tennessee, for the year ended June 30, 2025, is hereby submitted as required by state statutes. Within six months of the close of each fiscal year, all local governments are required to publish a complete set of financial statements presented in conformity with generally accepted auditing standards by the State of Tennessee's Comptroller of the Treasury, Division of Local Government Audit, or by independent public accountants. Pursuant to that requirement, we hereby issue the Annual Financial Report of Wilson County. This report was prepared by the county's Finance Department in conjunction with the above state agency.

This report contains management's representations concerning the finances of Wilson County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Wilson County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparations of financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits in Wilson County. The comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Wilson County, for the fiscal year ended June 30, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements: assessing the accounting principles used and significant estimates made by management: and evaluating the overall financial statement presentation. The financial statements of Wilson County have been audited by the State of Tennessee's Comptroller of the Treasury, Division of Local Government Audit. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the financial statements of Wilson County, for the fiscal year ended June 30, 2025, that are fairly presented in accordance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Wilson County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and compliance with legal requirements involving the administration of federal awards. These reports are available in a separate section of this annual comprehensive financial report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). Wilson County's MD&A can be found immediately following the independent auditor's report. This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Wilson County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Centrally located, Wilson County covers 583 square miles and ranks as the nineteenth largest county by geographic area in the state. The county's growing population ranks tenth and is projected to move up drastically as the county experienced a 34.8% population growth between the current 2020 U.S. Census and the last U.S. Census in 2010. Wilson County was established in 1799 by an act of the Third General Assembly of the State of Tennessee and is governed by an elected county mayor and a 25 – member County Commission. Virtually all the County Commission's business is conducted through the committee system before being presented to the full County Commission for a final vote. The county provides a full range of services, including elementary and secondary education, law enforcement and corrections, judicial, solid waste collection, public health and welfare, and the construction and maintenance of highways and related infrastructure.

Wilson County operates under the County Financial Management System of 1981 (The 1981 Act). Under this law, the county's purchasing functions are centralized with the creation of a Financial Management Committee that is responsible for policy approvals and procedures and the appointment of a Finance Director to administer the finances for all of the County funds. The Finance Director reports directly to the County Commission and is responsible for establishing and maintaining an accounting system for all funds of the county in accordance with generally accepted accounting principles. The County Trustee receives and invests the funds for all of the various departments, agencies, and boards. As allowed by the 1981 Act, the Wilson County Board of Education petitioned to withdraw from the centralized financial management instituted by the 1981 Act, and that petition was granted. Accordingly, the Wilson County Board of Education handles its own purchasing, payroll, internal controls over financial reporting, financial reporting system, and monitoring of its performance against the budget adopted by the County Commission for the Board of Education.

The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., sheriff). A formal budget is adopted annually by the County Commission and is reviewed daily by the Finance Department for compliance. As mentioned previously, the Wilson County Board of

Education monitors its activity daily for compliance with budget separate and apart from the Wilson County Finance Department. No appropriation made by the County Commission may be legally exceeded, except by resolution of the full commission. The County Commission's budgetary control is at the major category level as defined by the County Uniform Chart of Accounts, prescribed by the Tennessee State Comptroller's Office. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on Exhibit C-5. For governmental funds with appropriated annual budgets, other than the General Fund, the information is presented on Exhibits C-6, C-7, and G-3 through H.

The financial statements include separate reporting for one separate entity: Wilson County Board of Education, which operates the public-school system in the county. Component units whose audits were not completed in time to be included in this report are: (1) Wilson County Emergency Communications District, which provides a simplified means of securing emergency services through a uniform emergency number for the residents of Wilson County; (2) the Wilson County Library Board which operates the library for the benefit for the citizens of Wilson County; (3) the Sports Authority of the County of Wilson which is involved in planning, promoting, financing, constructing, acquiring, renovating, equipping, and enlarging buildings, sports complexes, stadiums, arenas, structures, and facilities for public participation and enjoyment of professional and amateur sports, fitness, health, and recreational activities.

Local Economy

Home to two interstate highways (I-40 & I-840) with immediate access to two more (I-65 & I-24), Wilson County benefits from the largest 30-mile & 45-mile labor-shed in Tennessee. This advantage, leading Wilson County to be named one of the nation's "most logistically friendly" locations, coupled with a favorable tax and regulatory environment, high-performing local school systems and quality local and regional higher education institutions combine to make Wilson County extremely attractive for expansions and relocations of world-class companies offering high-quality jobs. Indeed, Wilson County ranked 1st nationally among large counties for Skilled Job Growth from 2018 – 2023. While Wilson County has averaged a 2.9% unemployment rate through the first 9-months of 2025, the County's average 2025 labor force participation rate of 68.15% has consistently exceeded the Tennessee statewide average of 60.06% throughout that same period. With the Tennessee Comptroller of the Treasury reporting that Wilson County was the fastest-growing Tennessee county per-capita from 2020-24 and the Census Bureau recently naming Lebanon as the 12th fastest growing city in the United States, Wilson County is poised to continue attracting both top-talent and leading employers in search of that talent for years to come.

Building upon years of sustained economic growth and continued investment from both the public and private sectors, Wilson County has solidified its standing as a key driver of the Greater Nashville regional economy and has emerged as one of the most dynamic economic growth engines in Tennessee and across the Southeastern United States. In 2024, Wilson County achieved a banner year for economic development recruitment and expansion successes culminating with the Tennessee Department of Economic and Community Development naming Wilson County #1 in Tennessee for both economic development recruitment projects landed and total new job commitments from economic development recruitment and expansion projects.

In March of 2024, Schneider Electric, a global leader in energy management and automation, announced plans to create 355 new manufacturing jobs in Wilson County, representing a total investment of approximately $84 million. Following months of build-out and customization, a formal grand opening was held in November 2025 for this facility, which now employs over 500 people with average starting wages well above Wilson County's current median per-capita wage. Also now operational is Bridgetown Natural Foods March 2024 announcement to invest $105 million and create 237 new jobs for their new manufacturing and distribution facility in Lebanon, housing multiple manufacturing lines producing nearly 100 million pounds of the company's all-natural organic and gluten-free snack brands annually and optimizing distribution to the East Coast by shortening delivery times and decreasing shipping costs. Additionally, Warren Brothers Sash & Door, a 100+ year old company and the longest continuously operating business in Davidson County, completed a relocation to Wilson County in October of 2024 investing $800,000 and creating 110 jobs new to Wilson County. Meanwhile, Assurant opened their high-tech Innovation and Device Care Center along the I-840 corridor in Wilson County with a $12.5 million investment creating 800 new jobs. In November 2024, Schneider Electric doubled-down committing to the establishment of a second Wilson County advanced manufacturing facility to the tune of an additional $85 million in investment and the creation of 400 more new high-quality jobs. This increased Schneider Electric's total Wilson County commitment within a 9-month period to $167 million and 755 new jobs. This second facility is currently under construction and anticipated to become operational by early 2027. Since these notable 2024 announcements, existing local employer Permobile, a global leader in the manufacture of power wheelchairs and personal mobility devices, has moved forward with their plan to create an additional 94 high-quality jobs at their Lebanon manufacturing and R&D facility.

On the community development and quality of life front, Wilson County also saw multiple notable successes in the past year. In the retail and restaurant sectors, new Target, Wal-Mart and Sam's Club locations were announced for Lebanon, who also celebrated the opening of Aubrey's and the nation's eastern-most In-N-Out Burger locations. Meanwhile, Mt. Juliet saw construction begin on Texas Roadhouse and Rooms-to-Go while celebrating the opening of Costco Wholesale and organic grocery store Sprouts Farmers Market. In rail transportation, the small town of Watertown celebrated a US Department of Transportation infrastructure grant award for the long-pursued Watertown Railyard and plans were announced for revisions to the service schedule for the WeGo Star, Tennessee's only active commuter rail service, connecting Wilson County to neighboring Davidson County and Downtown Nashville. In motorsports, the Nashville Superspeedway celebrated its annual NASCAR race weekend with a new headline sponsor. A partnership between the speedway and one of Wilson County's largest employers, locally founded and headquartered Cracker Barrel Corporation, made the perfect recipe for the Cracker Barrel 400 NASCAR race in June 2025. Further, the speedway hosted their 2nd consecutive Indy Car race with the Bourchetta Bourbon Music City Grand Prix held in September.

With a rapidly-growing population and a community that is emerging as a "location of choice" for both residents and employers, access to quality and abundant health care services is another area where Wilson County is seeing notable advancements. Fresh on the heels of Vanderbilt Wilson County Hospital's laudable 2023 achievement of receiving an A rating and being named among the Top 35 General Hospitals for safety in the U.S. by Leapfrog, multiple healthcare providers are making additional investments in Wilson County services and facilities to meet the needs of the growing and changing population. Notable 2025 approvals include Vanderbilt Wilson County's new inpatient rehabilitation facility in Lebanon and a new free-standing ER between Mt. Juliet and Lebanon through Highpoint Health with Ascension St. Thomas. Whether emergent care, long-term care or other services in-between, these critical investments from healthcare providers are not only added economic drivers for the community, but they also undergird the very quality and continuity of life that defines a healthy and thriving community poised for continued success.

Educational Advancements

Wilson County Schools has a strong record of academic excellence and systemwide growth. In 2019, the district was named one of only 20 Exemplary School Systems in Tennessee by the Tennessee Department of Education—the state's highest designation for district performance. Building on that legacy, Wilson County Schools continues to demonstrate sustained success. Most recently, 68.2% of district schools earned Reward School status, the highest designation for achievement and growth, marking the largest number of Reward Schools in district history. Additionally, 82.6% of schools received A or B letter grades, with 13 schools earning an A rating, another district record.

The Tennessee Department of Education issued the A–F school letter grades for the first time in 2023, providing increased transparency and accountability. Wilson County Schools performed exceptionally well under this system, reflecting strong instructional practices, leadership, and student outcomes across grade levels.

Wilson County Schools currently serves students through 11 elementary schools, 3 K–8 schools, 4 middle schools, and 5 high schools, along with a Virtual Learning Program, an Adult High School, an Adult Learning Center, and an Alternative School. Continued population growth and enrollment increases are driving strategic investments in facilities. Central Pike Elementary School is scheduled to open in Fall 2026. District enrollment is projected to exceed 21,000 students by the end of the current school year.

As one of the largest employers in Wilson County, the district supports more than 3,000 employees. Ongoing enrollment growth, expanded academic offerings, and an active building program continue to shape staffing needs across instructional, operational, and support roles.

Higher education opportunities in the county are also expanding. Cumberland University now serves more than 3,400 students, offering over 80 undergraduate programs and nine graduate programs. Additionally, Volunteer State Community College has advanced plans for a satellite campus in Mt. Juliet, significantly enhancing access to postsecondary education, workforce training, and continuing education opportunities for Wilson County residents.

Tourist and Hospitality Industry

Visitor spending in 2025, led by the efforts of the Tourism Department, continued to grow and outpace a large portion of the state. Wilson County continues to be a top ten county in Tennessee for visitor spending. In the last five years, we have seen a 30% increase in visitor spending.

Major events held at the Farm Bureau Expo Center continue to draw visitors across the state and country, as well as events at the James E Ward Ag Center. These two areas are also the main areas for the Wilson County/Tennessee State Fair held in August. The Nashville Superspeedway, located in Lebanon, Tennessee, hosts the NASCAR weekend in June and has had four consecutive sell-out years for their headlining race. The Music City Grand Prix, the Indy Car series Champions Race that was set in downtown Nashville, moved their event to the Superspeedway as of 2024, and are in a multi-year agreement to remain there. This Indy Car race puts Nashville Superspeedway and Wilson County on a world stage unlike any other event, with the 2026 race being a night race and televised immediately following a World Cup soccer match. The Superspeedway has a full calendar of large-scale events in addition to race weekends. Additionally, local areas like Cedars of Lebanon State Park, Historic Lebanon Downtown (the site of several events and festivals throughout the year), and Providence Marketplace continue to be a draw for visitors. Watertown continues to make progress on larger railroad-centric attractions and events as well. These locations, as well as many others in Wilson County, host various festivals, fairs, and events which bring visitors to Wilson County.

Wilson County now has 35 hotel properties with a total room count of over 2,600. Additionally, there are twelve sites throughout the county that are in planning, permitting, or early construction stages with new hotel properties. Hotel tax revenue has more than doubled over the last five years.

Wilson County's proximity to Nashville, BNA International Airport, as well as I-40 make it a premier, yet affordable destination for travelers.

Infrastructure Improvements

WeGo, the state of Tennessee's only commuter transit alternative continued its ridership growth in the previous decade. It is a convenient way for residents along the East Corridor to travel to and from downtown Nashville. The rail system added an additional station at Hamilton Springs which was Wilson County's first transit oriented residential development. WeGo also expanded its parking capacity in Mt Juliet to service both additional ridership demand and commercial/residential development.

The purchase of the Nashville Eastern Railroad by the RJ Corman Corporation in 2019 is expected to provide enhanced rail services to customers throughout middle Tennessee. The Corman operation is seen as a better financed provider with a wider customer base through the United States.

A major road project that is expected to bring economic prosperity and change the community's economic position is the approval of the I-40 and Central Pike Interchange in Mt Juliet, TN. This project is expected to allow the community to develop its first major office development. Completion of the interchange scheduled within five years has already brought interest and options for future developments.

Other infrastructure projects adding to the economic picture include the completion of State Route 109 north, the widening of Interstate 40 between State Route 109 and Hartmann Drive and the completion of the Hartsville Pike/State Route 141 project.

Lebanon, Tennessee constructed and opened its new airport terminal building in 2018. Other improvements at the airport have included ramp paving, major lighting improvements and the construction of both private and commercial hangars. The airport was recognized in 2018 as the Airport of the Year 2018. The manager, Heather Bay, was named Airport Manager of the Year by the Tennessee Department of Transportation's Aeronautics Commission in 2023.

Commercial developments continue to be seen in both Lebanon and Mt Juliet, TN with emphasis in restaurants, and the service industries. Additional growth has however occurred in the county with the location of three additional Dollar Store locations and the Loves Travel Center on I-840 and on Couchville Pike.

TDOT has several other widening projects in the works, including I-40 from I-840 to U.S.-70 (Exit 239), costing an estimated $50M; Lebanon Road (U.S.-70) at $55.2M; Golden Bear Gateway in Mt. Juliet at an estimated $15M; East Division Street, $25M; Pleasant Grove Road, $20M; and a 10-year project plan for Mt. Juliet Road (State Route 171) with an estimated cost of $47.3M. TDOT's additional 10-year projects include right-of-way widenings at Wilson State Route 265 (Central Pike) with an estimated cost of $48.7M, and I-40's new interchange at Central Pike at $45.2 million.

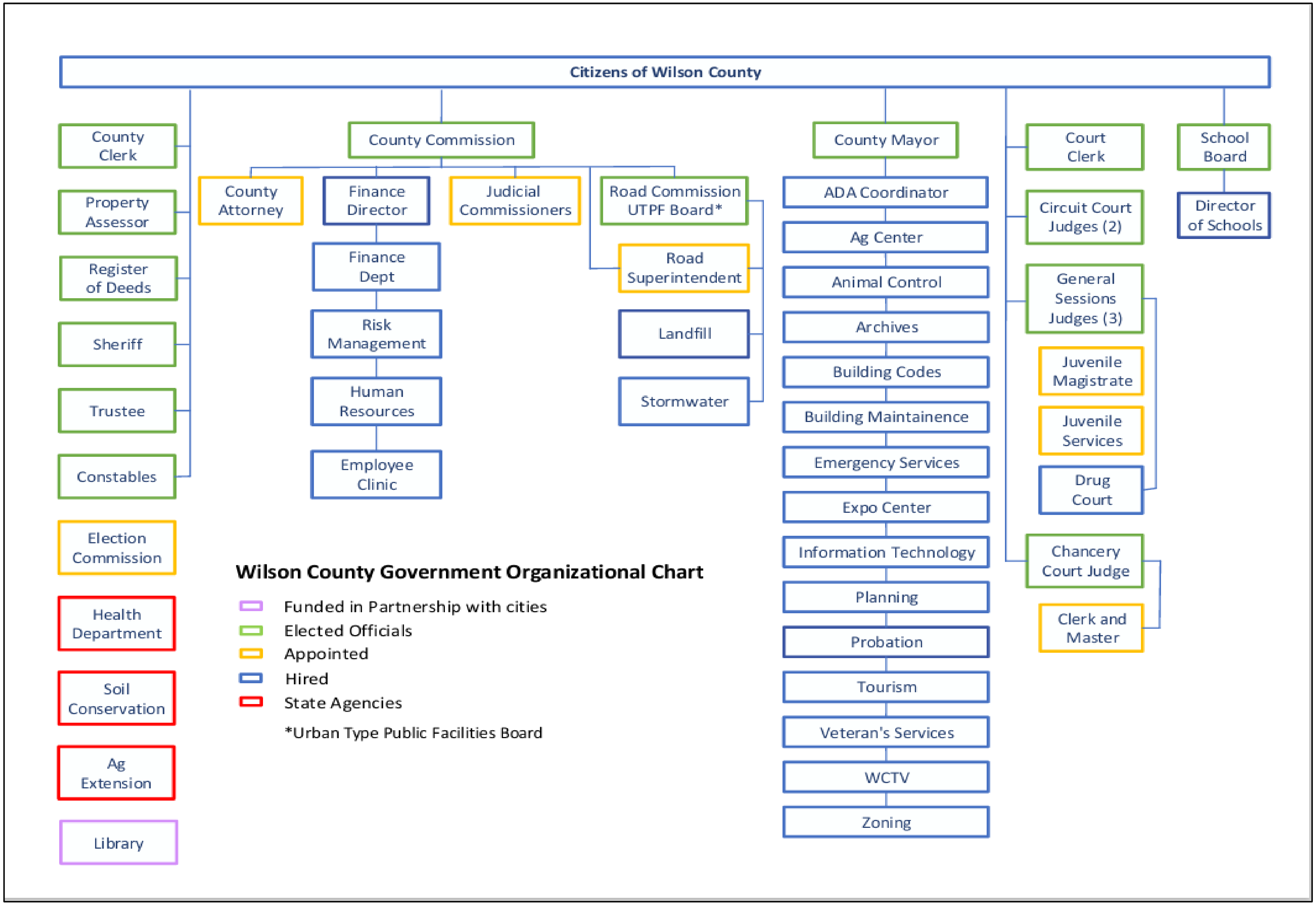
Other infrastructure projects that are currently in process that are adding to the economy include the widening of Lebanon Road between Golden Bear Gateway and SR-109; the widening of South Mt Juliet Road from south of Central Pike to near Providence Way, and the completion of the I-40 overpass on Mt Juliet Road.

Major Initiatives

Financial pressures continue as a result of the very high population growth in Wilson County. The most significant impact of this growth is the demand for additional capital improvements. School enrollment increased 2.74% above the previous school year.

Tennessee statutes mandate that counties have the primary responsibility for elementary and secondary education. Education is the largest single major expenditure function of the county. October of 2024, the county issued $50,860,000 for the purpose of constructing an elementary school on Central Pike. In October of 2023, the county issued $53.41 million in general obligation debt for the purpose of constructing a new elementary school, In August of 2022, the county issued $58.1 million in general obligation debt for the purpose of rebuilding and expanding West Wilson Middle School and purchasing land for the new elementary school. In the Fall of 2018, the county issued $104.5 million in general obligation debt for the purpose of funding the construction of Green Hill High School in Mt. Juliet. Green Hill High School opened in the Fall of 2020.This is in addition to $50 million borrowed in 2010 for the purpose of funding the construction of Lebanon High School which opened in 2012; $37.9 million borrowed in 2012 for the construction of Watertown High School which opened in 2014; $52.7 million borrowed in 2017 for the purpose of funding the construction of Gladeville Middle School which opened in 2019; and 135.9 million borrowed between 2012 and 2017 to significantly expand and improve elementary and middle schools across the county. Even with these projects, the Board of Education determined it will need additional schools and significant additions to existing schools within the next five years if growth continues.

In June of 2021, the Wilson County Jail underwent a major $39.7 million expansion, which nearly doubled its capacity. That process is complete. In August of 2024 a $84.2 million multi-level court system was begun to combine all courts into one building located behind the jail. This will simplify logistics to and from the courtroom, while also ensuring additional safety for both the jail residents and the judicial offices.



Citizens of Wilson County
County Clerk
Property Assessor
Register of Deeds
Sheriff
Trustee
Constables
Election Commission
Health Department
Soil Conservation
Ag Extension
Library
County Commission
County Attorney
Finance Director
Judicial Commissioners
Road Commission UTPF Board*
Finance Dept
Risk Management
Human Resources
Employee Clinic
Road Superintendent
Landfill
Stormwater
County Mayor
ADA Coordinator
Ag Center
Animal Control
Archives
Building Codes
Building Maintainence
Emergency Services
Expo Center
Information Technology
Planning
Probation
Tourism
Veteran's Services
WCTV
Zoning
Court Clerk
Circuit Court Judges (2)
General Sessions Judges (3)
Juvenile Magistrate
Juvenile Services
Drug Court
Chancery Court Judge
Clerk and Master
School Board
Director of Schools
Wilson County Government Organizational Chart
Funded in Partnership with cities
Elected Officials
Appointed
Hired
State Agencies
*Urban Type Public Facilities Board

WILSON COUNTY OFFICIALS

June 30, 2025

Officials

Randall Hutto, County Mayor
Steve Murphy, Road Superintendent
Jeff Luttrell, Director of Schools
Kenneth Hackett, Trustee
Stephen Goodall, Assessor of Property
Jim Goodall, County Clerk
Debbie Moss, Circuit, General Sessions, and Juvenile Courts Clerk
Millie Sloan, Clerk and Master
Jackie Murphy, Register of Deeds
Robert Bryan, Sheriff
Aaron Maynard, Finance Director

Board of County Commissioners

Randall Hutto, County Mayor, Chairman
Chris Dowell
Blake Hall
Rick Brown
Chad Barnard
Tyler Chandler
John Gentry
Justin Smith
Jeremy Hobbs
William Glover
Glen Denton
Kevin Costley
Lauren Breeze
Rusty Keith
Wendell Marlowe
Diane Weathers
Jerry McFarland
Mike Kurtz
Robert Fields
Kenny Reich
Danny R. Clark
Terry Scruggs
Tommy Jones
Haskell Evans
Beth Bowman
Bobby Franklin

Board of Education

Jamie Farough, Chairman
Greg Hohman
Joseph Padilla
Dr. Beth Meyers
Melissa Lynn
Donnie Self
Kimberly McGee

Road Commission

Randall Hutto, County Mayor, Chairman
Chad Barnard
Chris Dowell
Bobby Franklin
Terry Lee Scruggs

(Continued)

WILSON COUNTY OFFICIALS (CONT.)

Financial Management Committee

Kevin Costley, Chairman
Blake Hall
Jeff Luttrell, Director of Schools
Robert Fields
Randall Hutto, County Mayor
Steve Murphy, Road Superintendent
Beth Bowman

Budget Committee

Wendell Marlowe, Chairman
Justin Smith
Tommy Jones
Dianne Weathers
Randall Hutto, County Mayor

Audit Committee

William Glover, Chairman
Rusty Keith
Danny Clark
Lisa McIntosh
John Lancaster

Financial Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report

Wilson County Mayor and
Board of County Commissioners
Wilson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilson County, Tennessee, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General, ARP Act Grant, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Wilson County School Department (a discretely presented component unit), which represent 0.92 percent, 1.05 percent, and 3.11 percent, respectively, of the assets, net position, and revenues of the discretely presented school department component unit. Those amounts were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to amounts included for the Internal School Fund of the discretely presented Wilson County School Department, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wilson County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Changes in Accounting Principle

As described in Note V.B., Wilson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and GASB Statement No. 102*, Certain Risk Disclosures*. GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

Emphasis of Matter

We draw attention to Note I.D.9. to the financial statements, which describes restatements to the beginning Governmental Activities net position totaling ($1,086,324) for the primary government, ($11,925) for the business-type activities, and ($421,936) for the discretely presented Wilson County School Department. These restatements were necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wilson County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wilson County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wilson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of changes in the county's and school department's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total OPEB liability and related ratios as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wilson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Wilson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Wilson County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements ***by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2025, on our consideration of Wilson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Wilson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wilson County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 19, 2025

JEM/gc

Management's Discussion and Analysis

As management of Wilson County, Tennessee, we offer readers of Wilson County's financial statements this narrative overview and analysis of the financial activities of Wilson County, Tennessee, for the fiscal year ended June 30, 2025. This discussion and analysis focus is on the primary government only and does not include discussions of discretely presented component units.

Financial Highlights

- The liabilities and deferred inflows of Wilson County exceeded its assets and deferred outflows at the close of the fiscal year by $153,051,844 (net position). The liabilities include $456,253,220 in debt that is attributable to the Wilson County School Department.
- The government's total net position decreased by $1,252,269 during the year.
- On June 30, 2025, Wilson County's governmental funds reported combined ending fund balances of $329,096,847, an increase of $90,420,579 in comparison with the prior year. The majority of this increase is $64,426,342 in bond proceeds, including bond premium, in excess of expenditures for the new Court Building. In addition, revenues exceeded expenditures in the General Debt Service Fund in the amount of $17,679,915, largely due to a significant increase in interest earnings.
- On June 30, 2025, unassigned fund balance for the General Fund was $22,223,625 or 24.47 percent of total General Fund expenditures.
- For the fiscal year ended June 30, 2025, Wilson County's total debt had a net increase of $99,693,655.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wilson County's basic financial statements. The county's basic financial statements are composed of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Wilson County's finances in a manner similar to private-sector business.

The Statement of Net Position presents information on all of Wilson County's assets and deferred outflows and liabilities and deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Wilson County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but not used vacation leave.)

Both of the government-wide financial statements distinguish functions of Wilson County, which are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the county include general government; finance; administration of justice; public safety; public health and welfare; social, cultural, and recreational services; agriculture and natural resources; highway/public works; education; and interest on long-term debt. The government-wide financial statements can be found on Exhibits A and B of this report.

The government-wide financial statements include not only Wilson County (known as the primary government), but also a legally separate school department for which the county is financially accountable. The primary government also has legally separate Emergency Communications District, Library, and Sports Authority entities; however, the financial statements for those entities were not included in this report. The financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund financial statements. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Wilson County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of Wilson County can be divided into three categories: governmental, proprietary, and fiduciary.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Wilson County maintains 16 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General, ARP Act Grant, Highway/Public Works, General Debt Service, General Capital Projects, and Rural Schools Construction Projects funds, all of which are considered to be major funds. Data from the other 10 governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Wilson County adopts an annual appropriated budget for all governmental funds except the Constitutional Officers – Fees Fund which is not budgeted and the General Capital Projects, Rural School Construction Projects and High School Building Projects funds, which adopt project length budgets. A budgetary comparison schedule has been provided for the funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on Exhibits C-1 through C-7 of this report.

Proprietary funds. Wilson County has three proprietary funds. The county uses two internal service funds (the Self-Insurance and County Insurance funds) to account for the county's self-insured health programs and non-health related insurances. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The county uses an enterprise fund (the Solid Waste Disposal Fund) to account for its solid waste disposal activities since users pay a fee to dispose of their waste.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the internal service funds. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Wilson County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on Exhibits E-1 and E-2 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Refer to the Table of Contents for the notes to the financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning pension information and other postemployment information. Required supplementary information can be found after the basic financial statements section of this report.

The combining and individual fund statements and schedules for the nonmajor governmental funds can be found on Exhibits G-1 through G-10 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Wilson County, liabilities and deferred inflows exceeded assets and deferred outflows by $153,051,844 at the close of the fiscal year. The Constitution for the State of Tennessee allows only the local legislative body authorization to issue debt. Therefore, when the Wilson County Board of Education requires additional money to fund school construction and equipment, the related debt must be issued by the county. As of June 30, 2025, the county had outstanding debt totaling $456,253,220 for capital purposes for the Wilson County Board of Education, but the capital assets are reported in the financial statements of the Wilson County Board of Education. As a result, the county has incurred the related liability without a corresponding increase in the county's capital assets, thereby significantly decreasing its unrestricted net position. Allocation of school debt to the Wilson County Board of Education would result in Wilson County having net position of $303,201,376 on June 30, 2025.

The largest portion of Wilson County Government's net position ($133,825,404) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure) less any related debt used to acquire those assets that are still outstanding.

Wilson County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Wilson County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Wilson County's Net Position

	Governmental Activities	Governmental Activities
Current and Other Assets	$ 434,491,533	$ 341,217,072
Deferred Outflows of Resources	30,394,237	32,830,479
Capital Assets	191,785,697	171,290,500
Total	$ 656,671,467	$ 545,338,051
Long-term Liabilities Outstanding	$ 703,480,600	$ 594,849,871
Deferred Inflows of Resources	97,956,300	94,215,351
Other Liabilities	23,830,940	21,561,393
Total	$ 825,267,840	$ 710,626,615
Net Position:		
Net Investment in Capital Assets	$ 122,204,943	$ 182,225,418
Restricted	192,778,916	119,597,875
Unrestricted	(483,580,232)	(467,111,857)
Total Net Position	$ (168,596,373)	$ (165,288,564)

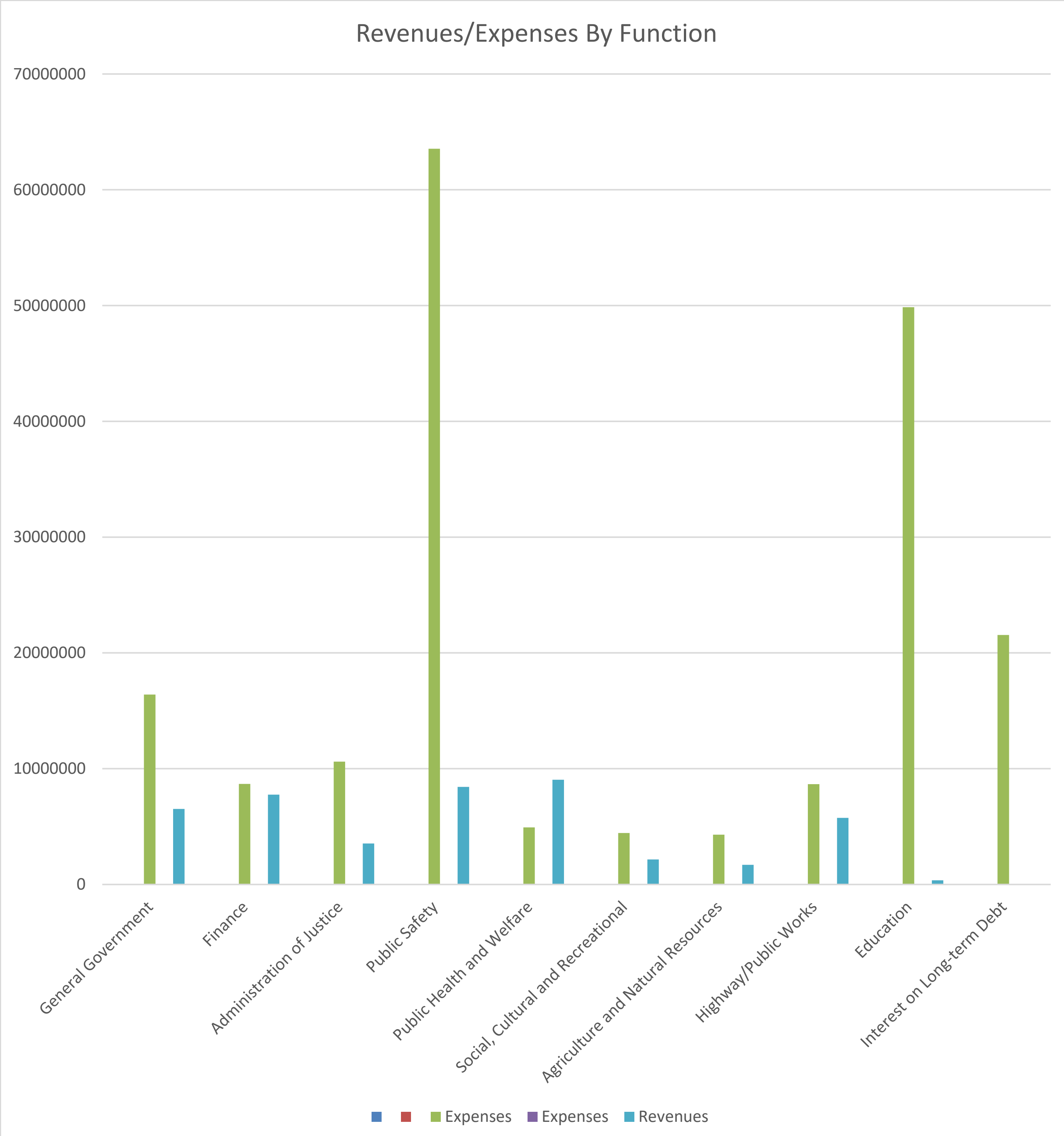
An additional portion of Wilson County's net position totaling $192,778,916 represents resources that are subject to external restrictions on how they may be used. The restricted net position includes capital projects, debt service, highway, all of the nonmajor funds, and other county funds not accounted for in unrestricted net position.

Governmental activities. Governmental activities decreased Wilson County's net position by $2,221,485. Elements of this decrease are noted in the table below:

Wilson County's Change in Net Position

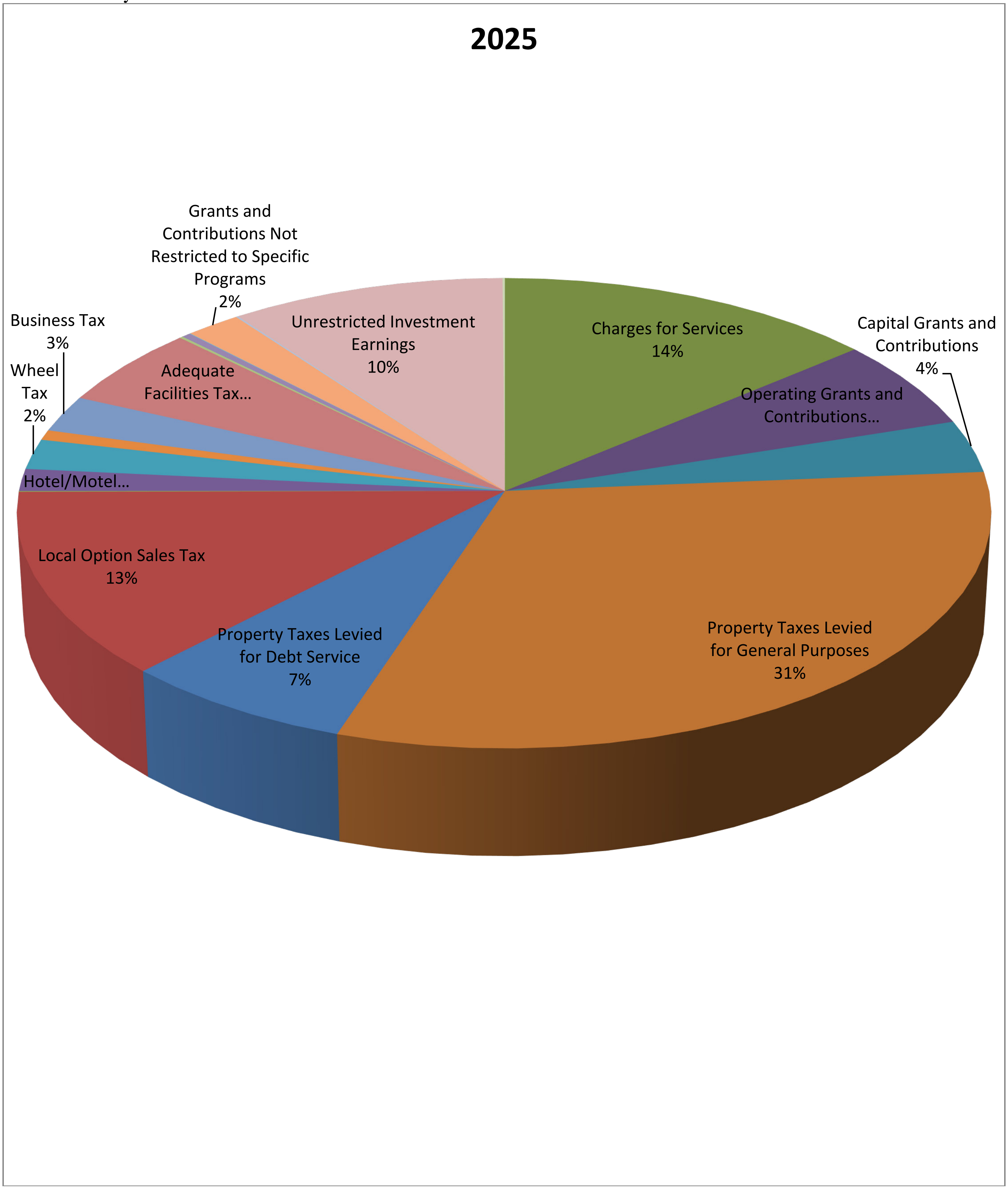
	2025 Governmental Activities	2024 Governmental Activities
Revenues:		
Program Revenues:		
Charges for Services	$ 26,481,868	$ 24,912,134
Operating Grants and Contributions	11,845,297	17,130,257
Capital Grants and Contributions	6,939,285	3,117,457
Total Program Revenues	$ 45,266,450	$ 45,159,848
General Revenues:		
Property Taxes Levied for General Purposes	$ 60,020,366	$ 56,475,937
Property Taxes Levied for Debt Service	13,598,155	13,550,325
Local Option Sales Tax	24,343,899	22,262,724
Payments in-Lieu-of Taxes - Other	99,878	137,085
Hotel/Motel Tax	2,929,522	3,320,887
Wheel Tax	3,975,485	3,774,350
Litigation Tax	1,323,622	1,034,945
Business Tax	4,807,343	4,695,910
Adequate Facilities Tax	10,603,691	9,631,375
Mineral Severance Tax	232,807	226,354
Wholesale Beer Tax	621,278	584,498
Other Local Taxes	204,827	49,995
Grants and Contributions Not Restricted to Specific Programs	3,481,810	3,127,303
Unrestricted Investment Earnings	19,095,999	15,710,323
Miscellaneous	160,468	768,814
Total General Revenues	$ 145,499,150	$ 135,350,825
Total Revenues	$ 190,765,600	$ 180,510,673
Expenses:		
Governmental Activities:		
General Government	$ 16,403,880	$ 15,051,229
Finance	8,683,930	6,737,721
Administration of Justice	10,610,310	7,578,064
Public Safety	63,538,905	60,603,609
Public Health and Welfare	4,933,597	2,321,738
Social, Cultural, and Recreational Services	4,441,609	4,103,193
Agriculture and Natural Resources	4,306,089	3,520,343
Highway/Public Works	8,660,559	11,380,927
Education	49,860,122	40,066,823
Interest on Long-term Debt	21,548,084	16,925,891
Total Expenses	$ 192,987,085	$ 168,289,538
Change in Net Position	$ (2,221,485)	$ 12,221,135
Net Assets - July 1,	(165,288,564)	(177,509,699)
Restatement	(1,086,324)	-
Net Position - June 30,	$ (168,596,373)	$ (165,288,564)

Expenses and Program Revenues – Governmental Activities



Revenue by Source – Governmental Activities

Financial Analysis of the Government's Funds



As noted earlier, Wilson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Wilson County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Wilson County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Wilson County's governmental funds reported combined ending fund balances of $329,096,847, an increase of $90,420,579 in comparison with the prior year. Approximately 6.8 percent of this total amount ($22,223,625) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted, committed, or assigned to indicate that it is not available for new spending because it has already been designated for a particular purpose.

The General Fund is the chief operating fund of Wilson County. With the adoption of Governmental Accounting Standards Board Statement No. 54, only the General Fund has unassigned fund balance. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 24.5 percent of total General Fund expenditures, while total fund balance represents 34.7 percent of that same amount.

The fund balance of the General Fund decreased $2,775,198 from the prior year. The major factors contributing to the decrease were a 3% bonus for county employees and a sharp increase in inmate medical costs.

The fund balance of the Highway/Public Works Fund had a net increase of $2,766,144 during the current fiscal year.

The fund balance of the General Debt Service Fund increased $17,179,915 during the current fiscal year. The increase is largely due to increased interest income.

The fund balance of the American Rescue Plan Fund increased $393,496 during the current fiscal year.

The fund balance of the Rural School Construction Projects Fund increased $5,535,389 from the current fiscal year. The increase is bond proceeds in excess of current expenditures for elementary school construction.

The fund balance of the General Capital Projects Fund increased $64,426,342 from the prior year. The increase is bond proceeds in excess of current expenditures for the new court building.

Proprietary fund. Wilson County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail.

General Fund Highlights

The final amended budget for General Fund expenditures reflected an increase of 11.3 percent above the original budget.

Capital Assets and Debt Administration

Capital Assets. Wilson County's capital assets for its governmental activities as of June 30, 2025, totaled $191,785,697 (net of accumulated depreciation). This investment in capital assets includes land, intangible assets, buildings and improvements, machinery and equipment, and equipment, roads, highways, and bridges. The total increase in Wilson County's investment in capital assets for the current fiscal year was $20,495,197.

	2025 Governmental Activities		2024 Governmental Activities	
Land	$	13,902,099	$	11,105,793
Intangible Assets		7,495,036		7,332,019
Construction in Progress		18,614,016		44,434,586
Buildings and Improvements		93,842,270		52,420,309
Other Capital Assets		13,679,092		14,855,834
Infrastructure		44,253,184		41,141,959
Total	$	191,785,697	$	171,290,500

Long-term Debt. At the end of the current fiscal year, Wilson County had total bonded debt outstanding of $576,540,000, notes payable of $530,000, and other loans payable of $3,002,495. All debt is backed by the full faith and credit of the county. Of the amount outstanding for governmental activities, $456,253,220 reflects the balance of the borrowings for education capital projects for the Wilson County Board of Education.

	2025 Governmental Activities		2024 Governmental Activities	
Bonds Payable	$	576,540,000	$	476,020,000
Notes Payable		530,000		900,000
Other Loans Payable		3,002,495		3,458,840
Total	$	580,072,495	$	480,378,840

- For the fiscal year ended June 30, 2025, Wilson County's total debt had a net increase of $99,693,655. The county maintains an Aa+ bond rating from Standard and Poor's for general and rural obligation debt.
- Additional information on the county's long-term debt can be found in Exhibits L-1 and L-2 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the county as of June 30, 2025, was 3.3 percent, which is up .04 percent from June 30, 2024.
- Inflationary trends in the region compare favorably to national business indices.
- Assessed property value within the county is in excess of $7.4 billion for the fiscal year ended June 30, 2025.

All of these factors were considered in preparing the county's budget for the 2026 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Wilson County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance at 228 East Main Street, Room 205, Lebanon, Tennessee, 37087.

BASIC FINANCIAL STATEMENTS SECTION

WILSON COUNTY, TENNESSEE
Statement of Net Position
June 30, 2025

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Wilson County School Department
ASSETS				
Cash	$ 2,601,597	$ 200	$ 2,601,797	$ 8,224,762
Equity in Pooled Cash and Investments	340,959,310	5,638,288	346,597,598	91,859,223
Accounts Receivable	4,666,588	0	4,666,588	272,233
Allowance for Uncollectibles	(1,770,685)	0	(1,770,685)	0
Due from Other Governments	5,782,187	0	5,782,187	14,618,676
Due from Component Units	3,002,495	0	3,002,495	0
Property Taxes Receivable	77,768,639	3,367,475	81,136,114	57,693,967
Allowance for Uncollectible Property Taxes	(961,232)	(31,262)	(992,494)	(535,846)
Notes Receivable	17,664	0	17,664	0
Accrued Interest Receivable	2,021,498	0	2,021,498	0
Notes Receivable - Long-term	403,472	0	403,472	0
Net Pension Asset - Teacher Retirement Plan	0	0	0	1,425,587
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	24,188,010
Restricted Assets -				
Amounts Accumulated for Pension Benefits	0	0	0	4,830,733
Capital Assets:				
Assets Not Depreciated:				
Land	13,902,099	7,680,428	21,582,527	23,537,165
Intangibles	7,495,036	0	7,495,036	0
Construction in Progress	18,614,016	0	18,614,016	59,004,078
Assets Net of Accumulated Depreciation:				
Buildings and Improvements	93,842,270	436,417	94,278,687	414,464,055
Other Capital Assets	13,679,092	3,503,616	17,182,708	8,941,828
Infrastructure	44,253,184	0	44,253,184	0
Total Assets	$ 626,277,230	$ 20,595,162	$ 646,872,392	$ 708,524,471
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	$ 1,784,154	$ 0	$ 1,784,154	$ 0
Pension Changes in Experience	10,812,706	315,327	11,128,033	11,743,762
Pension Changes in Assumptions	5,602,653	152,009	5,754,662	3,061,534
Pension Changes in Proportion	0	0	0	1,252,759
Pension Contributions After Measurement Date	5,355,838	166,071	5,521,909	8,591,034
OPEB Changes in Experience	783,729	15,784	799,513	524,894
OPEB Changes in Assumptions	5,796,202	114,212	5,910,414	55,280
OPEB Contributions After Measurement Date	258,955	5,215	264,170	0
Total Deferred Outflows of Resources	$ 30,394,237	$ 768,618	$ 31,162,855	$ 25,229,263

(Continued)

WILSON COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Wilson County School Department
LIABILITIES				
Accounts Payable	$ 31,068	$ 0	$ 31,068	$ 1,755,552
Accrued Payroll	0	0	0	7,951,838
Payroll Deductions Payable	132,875	0	132,875	386,097
Accrued Interest Payable	5,248,115	0	5,248,115	0
Contracts Payable	2,532,796	0	2,532,796	0
Retainage Payable	133,305	0	133,305	0
Customer Deposits Payable	35,000	0	35,000	258,886
Due to Primary Government	0	0	0	3,002,495
Due to Other Governments	10,907,134	0	10,907,134	0
Due to State of Tennessee	0	337	337	0
Unearned/Unavailable Revenue	2,792,559	0	2,792,559	0
Due to Litigants, Heirs, and Others	1,238,153	0	1,238,153	0
Other Current Liabilities	779,935	0	779,935	0
Noncurrent Liabilities:				
Due Within One Year - Debt	32,299,812	0	32,299,812	0
Due Within One Year - Other	2,095,079	63,936	2,159,015	2,676,461
Due in More Than One Year - Debt	577,688,317	0	577,688,317	0
Due in More Than One Year - Other	91,397,392	1,959,798	93,357,190	25,263,843
Total Liabilities	$ 727,311,540	$ 2,024,071	$ 729,335,611	$ 41,295,172
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 75,381,199	$ 3,333,514	$ 78,714,713	$ 56,025,208
Pension Changes in Experience	611,629	8,456	620,085	576,766
Pension Changes in Investment Earnings	1,473,454	50,534	1,523,988	5,780,773
Pension Changes in Proportion	0	0	0	88,350
OPEB Changes in Experience	4,117,137	80,682	4,197,819	2,564,984
OPEB Changes in Assumptions	16,372,881	321,994	16,694,875	4,466,075
Total Deferred Inflows of Resources	$ 97,956,300	$ 3,795,180	$ 101,751,480	$ 69,502,156
NET POSITION				
Net Investment in Capital Assets	$ 122,204,943	$ 11,620,461	$ 133,825,404	$ 505,947,126
Restricted for:				
General Government	3,196,485	0	3,196,485	0
Finance	846,712	0	846,712	0
Administration of Justice	1,116,716	0	1,116,716	0
Debt Service	30,210,978	0	30,210,978	0
Public Safety	686,182	0	686,182	0
Public Health and Welfare	2,558,546	0	2,558,546	0
Agriculture and Natural Resources	7,824,817	0	7,824,817	0
Highway/Public Works	21,612,930	0	21,612,930	0
Pensions	0	0	0	30,444,330
Capital Projects	92,096,777	0	92,096,777	0
Education Capital Projects	0	0	0	1,734,101
Education	32,628,773	0	32,628,773	20,243,163
Unrestricted	(483,580,232)	3,924,068	(479,656,164)	64,587,686
Total Net Position	$ (168,596,373)	$ 15,544,529	$ (153,051,844)	$ 622,956,406

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			Component Unit
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Wilson County School Department
Primary Government:								
Governmental Activities:								
General Government	$ 16,403,880	$ 4,709,357	$ 202,480	$ 1,613,386	$ (9,878,657)	$ 0	$ (9,878,657)	$ 0
Finance	8,683,930	7,758,562	0	0	(925,368)	0	(925,368)	0
Administration of Justice	10,610,310	3,541,356	0	0	(7,068,954)	0	(7,068,954)	0
Public Safety	63,538,905	4,352,453	3,811,675	267,219	(55,107,558)	0	(55,107,558)	0
Public Health and Welfare	4,933,597	4,436,301	1,402,321	3,201,595	4,106,620	0	4,106,620	0
Social, Cultural, and Recreational Services	4,441,609	447,336	1,713,509	0	(2,280,764)	0	(2,280,764)	0
Agriculture and Natural Resources	4,306,089	1,092,981	604,408	0	(2,608,700)	0	(2,608,700)	0
Highway/Public Works	8,660,559	143,522	4,110,904	1,500,000	(2,906,133)	0	(2,906,133)	0
Education	49,860,122	0	0	357,085	(49,503,037)	0	(49,503,037)	0
Interest on Long-term Debt	21,548,084	0	0	0	(21,548,084)	0	(21,548,084)	0
Total Governmental Activities	$ 192,987,085	$ 26,481,868	$ 11,845,297	$ 6,939,285	$ (147,720,635)	$ 0	$ (147,720,635)	$ 0
Business-type Activities:								
Solid Waste Disposal	$ 3,637,183	$ 946,406	$ 180,912	$ 0	$ 0	$ (2,509,865)	$ (2,509,865)	$ 0
Total Business-type Activities	$ 3,637,183	$ 946,406	$ 180,912	$ 0	$ 0	$ (2,509,865)	$ (2,509,865)	$ 0
Total Primary Government	$ 196,624,268	$ 27,428,274	$ 12,026,209	$ 6,939,285	$ (147,720,635)	$ (2,509,865)	$ (150,230,500)	$ 0
Component Unit:								
Wilson County School Department	$ 275,746,133	$ 17,627,828	$ 21,458,894	$ 50,030,969	$ 0	$ 0	$ 0	$ (186,628,442)
Total Component Unit	$ 275,746,133	$ 17,627,828	$ 21,458,894	$ 50,030,969	$ 0	$ 0	$ 0	$ (186,628,442)

(Continued)

WILSON COUNTY, TENNESSEE
Statement of Activities (Cont.)

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			Component Unit
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Wilson County School Department
General Revenues:								
Taxes:								
Property Taxes Levied for General Purposes					$ 60,020,366	$ 3,186,711	$ 63,207,077	$ 54,792,488
Property Taxes Levied for Debt Service					13,598,155	0	13,598,155	0
Local Option Sales Tax					24,343,899	0	24,343,899	37,421,757
Mixed Drink Tax					58,117	0	58,117	352,267
Payments in-Lieu-of Taxes - Other					99,878	0	99,878	0
Hotel/Motel Tax					2,929,522	0	2,929,522	0
Wheel Tax					3,975,485	0	3,975,485	0
Litigation Tax					1,323,622	0	1,323,622	0
Business Tax					4,807,343	0	4,807,343	0
Mineral Severance Tax					232,807	0	232,807	0
Adequate Facilities/Development Tax					10,603,691	0	10,603,691	0
Wholesale Beer Tax					621,278	0	621,278	0
Grants and Contributions Not Restricted to Specific Purposes					3,481,810	28,888	3,510,698	127,806,630
Unrestricted Investment Income					19,095,999	0	19,095,999	280,000
Miscellaneous					146,710	263,482	410,192	963,522
Gain on Sale of Capital Assets					160,468	0	160,468	0
Total General Revenues					$ 145,499,150	$ 3,479,081	$ 148,978,231	$ 221,616,664
Change in Net Position					$ (2,221,485)	$ 969,216	$ (1,252,269)	$ 34,988,222
Net Position, July 1, 2024					(165,288,564)	14,587,238	(150,701,326)	588,390,120
Restatement - See Note I.D.9.					(1,086,324)	(11,925)	(1,098,249)	(421,936)
Net Position, June 30, 2025					$ (168,596,373)	$ 15,544,529	$ (153,051,844)	$ 622,956,406

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
June 30, 2025

	Major Funds					
	General	ARP Act Grant	Highway / Public Works	General Debt Service	General Capital Projects	Rural School Construction Projects
ASSETS						
Cash	$ 664,452	$ 0	$ 100	$ 0	$ 0	$ 0
Equity in Pooled Cash and Investments	30,812,789	12,351,232	20,844,550	71,869,064	70,957,116	66,572,580
Accounts Receivable	3,747,208	0	0	0	0	0
Allowance for Uncollectibles	(1,770,685)	0	0	0	0	0
Due from Other Governments	638,033	0	782,277	0	0	0
Due from Other Funds	0	0	1,000,000	2,128,210	0	0
Property Taxes Receivable	52,164,184	0	6,793,197	15,132,828	0	0
Allowance for Uncollectible Property Taxes	(484,487)	0	(124,460)	(301,967)	0	0
Notes Receivable - Current	0	0	0	17,664	0	0
Accrued Interest Receivable	0	0	0	2,021,498	0	0
Notes Receivable - Long-term	0	0	0	403,472	0	0
Total Assets	$ 85,771,494	$ 12,351,232	$ 29,295,664	$ 91,270,769	$ 70,957,116	$ 66,572,580
LIABILITIES						
Accounts Payable	$ 0	$ 0	$ 31,068	$ 0	$ 0	$ 0
Contracts Payable	0	0	0	0	2,532,796	0
Retainage Payable	0	0	0	0	133,305	0
Due to Other Funds	0	0	0	0	3,396,967	0
Due to Other Governments	0	10,894,068	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Major Funds					
	General	ARP Act Grant	Highway / Public Works	General Debt Service	General Capital Projects	Rural School Construction Projects
LIABILITIES (Cont.)						
Due to Litigants, Heirs, and Others	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Current Liabilities Payable From Restricted Assets	779,935	0	35,000	0	0	0
Unearned/Unavailable Revenue	0	0	0	0	0	0
Total Liabilities	$ 779,935	$ 10,894,068	$ 66,068	$ 0	$ 6,063,068	$ 0
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 50,655,370	$ 0	$ 6,569,861	$ 14,568,611	$ 0	$ 0
Deferred Delinquent Property Taxes	982,480	0	93,422	250,155	0	0
Other Deferred/Unavailable Revenue	1,810,386	0	358,836	0	0	0
Total Deferred Inflows of Resources	$ 53,448,236	$ 0	$ 7,022,119	$ 14,818,766	$ 0	$ 0
FUND BALANCES						
Restricted:						
Restricted for General Government	$ 403,619	$ 0	$ 0	$ 0	$ 0	$ 0
Restricted for Finance	846,712	0	0	0	0	0
Restricted for Administration of Justice	1,116,716	0	0	0	0	0
Restricted for Public Safety	30,873	0	0	0	0	0
Restricted for Public Health and Welfare	2,361,499	0	0	0	0	0
Restricted for Agriculture and Natural Resources	4,033,766	0	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

FUND BALANCES (Cont.)	Major Funds					
	General	ARP Act Grant	Highway / Public Works	General Debt Service	General Capital Projects	Rural School Construction Projects
Restricted (Cont.):						
Restricted for Highways/Public Works	$ 0	$ 0	$ 22,207,477	$ 0	$ 0	$ 0
Restricted for Education	0	0	0	0	0	0
Restricted for Debt Service	0	0	0	34,537,948	0	0
Restricted for Capital Projects	448,351	0	0	0	64,894,048	66,572,580
Committed:						
Committed for General Government	0	0	0	0	0	0
Committed for Finance	0	0	0	0	0	0
Committed for Public Safety	78,162	0	0	0	0	0
Committed for Public Health and Welfare	0	0	0	0	0	0
Committed for Debt Service	0	0	0	41,914,055	0	0
Committed for Capital Projects	0	0	0	0	0	0
Assigned:						
Assigned for General Government	0	1,457,164	0	0	0	0
Unassigned	22,223,625	0	0	0	0	0
Total Fund Balances	$ 31,543,323	$ 1,457,164	$ 22,207,477	$ 76,452,003	$ 64,894,048	$ 66,572,580
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 85,771,494	$ 12,351,232	$ 29,295,664	$ 91,270,769	$ 70,957,116	$ 66,572,580

(Continued)

WILSON COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Nonmajor Funds: Other Governmental Funds	Total Governmental Funds
ASSETS		
Cash	$ 1,937,045	$ 2,601,597
Equity in Pooled Cash and Investments	65,544,381	338,951,712
Accounts Receivable	80,744	14,120,019
Allowance for Uncollectibles	0	(12,062,752)
Due from Other Governments	4,361,877	5,782,187
Due from Other Funds	3,396,967	6,525,177
Property Taxes Receivable	3,678,430	77,768,639
Allowance for Uncollectible Property Taxes	(50,318)	(961,232)
Notes Receivable - Current	0	17,664
Accrued Interest Receivable	0	2,021,498
Notes Receivable - Long-term	0	403,472
Total Assets	$ 78,949,126	$ 435,167,981
LIABILITIES		
Accounts Payable	$ 0	$ 31,068
Contracts Payable	0	2,532,796
Retainage Payable	0	133,305
Due to Other Funds	3,128,210	6,525,177
Due to Other Governments	13,066	10,907,134

(Continued)

WILSON COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Nonmajor Funds Other Govern- mental Funds	Total Governmental Funds
LIABILITIES (Cont.)		
Due to Litigants, Heirs, and Others	$ 1,238,153	$ 1,238,153
Current Liabilities Payable From Restricted Assets	0	814,935
Unearned/Unavailable Revenue	2,792,559	2,792,559
Total Liabilities	$ 7,171,988	$ 24,975,127
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 3,587,357	$ 75,381,199
Deferred Delinquent Property Taxes	38,590	1,364,647
Other Deferred/Unavailable Revenue	2,180,939	4,350,161
Total Deferred Inflows of Resources	$ 5,806,886	$ 81,096,007
FUND BALANCES		
Restricted:		
Restricted for General Government	$ 0	$ 403,619
Restricted for Finance	0	846,712
Restricted for Administration of Justice	0	1,116,716
Restricted for Public Safety	655,309	686,182
Restricted for Public Health and Welfare	197,047	2,558,546
Restricted for Agriculture and Natural Resources	3,887,373	7,921,139

(Continued)

WILSON COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Nonmajor Funds Other Govern-mental Funds	Total Governmental Funds
FUND BALANCES (Cont.)		
Restricted (Cont.):		
Restricted for Highways/Public Works	$ 0	$ 22,207,477
Restricted for Education	31,118,824	31,118,824
Restricted for Debt Service	0	34,537,948
Restricted for Capital Projects	22,371,155	154,286,134
Committed:		
Committed for General Government	217,706	217,706
Committed for Finance	504,363	504,363
Committed for Public Safety	0	78,162
Committed for Public Health and Welfare	57,925	57,925
Committed for Debt Service	5,868,328	47,782,383
Committed for Capital Projects	1,092,222	1,092,222
Assigned:		
Assigned for General Government	0	1,457,164
Unassigned	0	22,223,625
Total Fund Balances	$ 65,970,252	$ 329,096,847
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 78,949,126	$ 435,167,981

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		$ 329,096,847
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 13,902,099	
Add: intangible assets	7,495,036	
Add: construction in progress	18,614,016	
Add: buildings and improvements net of accumulated depreciation	93,842,270	
Add: other capital assets net of accumulated depreciation	13,679,092	
Add: infrastructure net of accumulated depreciation	44,253,184	191,785,697
(2) Internal service funds are used by management to charge the cost of the county's self-insured health program and non-health insurances to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.		2,275,478
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	$ (576,540,000)	
Less: notes payable	(530,000)	
Less: other loans payable	(3,002,495)	
Less: unamortized debt premiums	(29,915,634)	
Less: compensated absences payable	(7,033,757)	
Less: OPEB liability	(70,991,720)	
Less: accrued interest on bonds, notes, and other loans	(5,248,115)	
Less: net pension liability	(15,029,113)	
Add: debt to be contributed by the school department	3,002,495	
Add: deferred amount on refunding	1,784,154	(703,504,185)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 21,771,197	
Add: deferred outflows of resources related to OPEB	6,838,886	
Less: deferred inflows of resources related to pensions	(2,085,083)	
Less: deferred inflows of resources related to OPEB	(20,490,018)	6,034,982
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		5,714,808
Net position of governmental activities (Exhibit A)		$ (168,596,373)

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	Major Funds					
	General	ARP Act Grant	Highway / Public Works	General Debt Service	*Formerly Nonmajor* General Capital Projects	Rural School Construction Projects
Revenues						
Local Taxes	$ 57,664,728	$ 0	$ 6,729,520	$ 25,861,843	$ 0	$ 0
Licenses and Permits	1,193,410	0	0	0	0	0
Fines, Forfeitures, and Penalties	902,860	0	0	0	0	0
Charges for Current Services	5,354,423	0	0	0	0	0
Other Local Revenues	815,316	559,673	55,518	18,396,405	1,283	0
Fees Received From County Officials	8,125,172	0	0	0	0	0
State of Tennessee	9,023,007	0	4,104,871	0	0	0
Federal Government	4,945,365	2,278,916	0	0	0	0
Other Governments and Citizens Groups	258,391	0	1,500,000	813,430	0	0
Total Revenues	$ 88,282,672	$ 2,838,589	$ 12,389,909	$ 45,071,678	$ 1,283	$ 0
Expenditures						
Current:						
General Government	$ 7,540,558	$ 0	$ 0	$ 0	$ 0	$ 0
Finance	6,118,617	0	0	0	0	0
Administration of Justice	7,266,087	0	0	0	19,546,497	0
Public Safety	55,388,199	184,635	0	0	31,787	0
Public Health and Welfare	2,345,744	0	0	0	0	0
Social, Cultural, and Recreational Services	1,723,680	0	0	0	0	0
Agriculture and Natural Resources	948,327	0	0	0	0	0
Other Operations	9,491,836	1,639,250	0	0	0	0
Highways	0	0	9,626,677	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Major Funds					
	General	ARP Act Grant	Highway / Public Works	General Debt Service	*Formerly Nonmajor* General Capital Projects	Rural School Construction Projects
Expenditures (Cont.)						
Debt Service:						
Principal on Debt	$ 0	$ 0	$ 0	$ 15,161,345	$ 0	$ 0
Interest on Debt	0	0	0	11,645,392	0	0
Other Debt Service	0	0	0	585,026	422,475	0
Capital Projects	0	480,895	0	0	0	47,761,022
Total Expenditures	$ 90,823,048	$ 2,304,780	$ 9,626,677	$ 27,391,763	$ 20,000,759	$ 47,761,022
Excess (Deficiency) of Revenues Over Expenditures	$ (2,540,376)	$ 533,809	$ 2,763,232	$ 17,679,915	$ (19,999,476)	$ (47,761,022)
Other Financing Sources (Uses)						
Bonds Issued	$ 0	$ 0	$ 0	$ 0	$ 77,555,000	$ 50,860,000
Premiums on Debt Sold	0	0	0	0	6,870,818	2,436,411
Insurance Recovery	0	0	2,912	0	0	0
Transfers In	140,313	0	0	0	0	0
Transfers Out	(375,135)	(140,313)	0	(500,000)	0	0
Total Other Financing Sources (Uses)	$ (234,822)	$ (140,313)	$ 2,912	$ (500,000)	$ 84,425,818	$ 53,296,411
Net Change in Fund Balances	$ (2,775,198)	$ 393,496	$ 2,766,144	$ 17,179,915	$ 64,426,342	$ 5,535,389
Change to or Within the Reporting Entity	0	0	0	0	467,706	0
Fund Balance, July 1, 2024	34,318,521	1,063,668	19,441,333	59,272,088	0	61,037,191
Fund Balance, June 30, 2025	$ 31,543,323	$ 1,457,164	$ 22,207,477	$ 76,452,003	$ 64,894,048	$ 66,572,580

(Continued)

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Nonmajor Funds Other Govern-mental Funds	Total Governmental Funds
Revenues		
Local Taxes	$ 32,528,330	$ 122,784,421
Licenses and Permits	1,021,777	2,215,187
Fines, Forfeitures, and Penalties	144,812	1,047,672
Charges for Current Services	4,703,100	10,057,523
Other Local Revenues	161,233	19,989,428
Fees Received From County Officials	0	8,125,172
State of Tennessee	604,408	13,732,286
Federal Government	0	7,224,281
Other Governments and Citizens Groups	807,581	3,379,402
Total Revenues	$ 39,971,241	$ 188,555,372
Expenditures		
Current:		
General Government	$ 1,790,158	$ 9,330,716
Finance	2,007,485	8,126,102
Administration of Justice	33,623	26,846,207
Public Safety	580,585	56,185,206
Public Health and Welfare	2,753,632	5,099,376
Social, Cultural, and Recreational Services	1,024,720	2,748,400
Agriculture and Natural Resources	3,091,867	4,040,194
Other Operations	2,518,305	13,649,391
Highways	0	9,626,677

(Continued)

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Nonmajor Funds	
	Other Govern- mental Funds	Total Governmental Funds
Expenditures (Cont.)		
Debt Service:		
Principal on Debt	$ 13,560,000	$ 28,721,345
Interest on Debt	7,996,899	19,642,291
Other Debt Service	73,173	1,080,674
Capital Projects	2,021,438	50,263,355
Total Expenditures	$ 37,451,885	$ 235,359,934
Excess (Deficiency) of Revenues Over Expenditures	$ 2,519,356	$ (46,804,562)
Other Financing Sources (Uses)		
Bonds Issued	$ 0	$ 128,415,000
Premiums on Debt Sold	0	9,307,229
Insurance Recovery	0	2,912
Transfers In	375,135	515,448
Transfers Out	0	(1,015,448)
Total Other Financing Sources (Uses)	$ 375,135	$ 137,225,141
Net Change in Fund Balances	$ 2,894,491	$ 90,420,579
Change to or Within the Reporting Entity	(467,706)	0
Fund Balance, July 1, 2024	63,543,467	238,676,268
Fund Balance, June 30, 2025	$ 65,970,252	$ 329,096,847

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		$ 90,420,579
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 26,740,988	
Less: current-year depreciation expense	(6,101,024)	20,639,964
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(144,767)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2024	$ (5,118,716)	
Add: deferred delinquent property taxes and other deferred June 30, 2025	5,714,808	596,092
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount in the effect of these differences in the treatment of long-term debt and related items.		
Add: principal payments on other loans	$ 456,345	
Add: principal payments on notes	370,000	
Add: principal payments on bonds	27,895,000	
Less: bond proceeds	(128,415,000)	
Less: contributions from the school department for debt	(456,345)	
Less: change in premium on debt issuances	(7,066,438)	
Less: change in deferred amount on refunding debt	(303,281)	(107,519,719)
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	$ (1,180,037)	
Change in OPEB liability	(366,970)	
Change in compensated absences payable	(281,381)	
Change in net pension liability/asset	(232,525)	
Change in deferred outflows of resources related to pensions	(131,261)	
Change in deferred outflows of resources related to OPEB	(2,001,700)	
Change in deferred inflows of resources related to pensions	(1,277,605)	
Change in deferred inflows of resources related to OPEB	582,977	(4,888,502)
(6) Internal service funds are used by management to charge the cost of the county's self-insured health and non-health related insurances to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities in the statement of activities.		(1,325,132)
Change in net position of governmental activities (Exhibit B)		$ (2,221,485)

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 57,664,728	$ 56,086,779	$ 56,126,779	$ 1,537,949
Licenses and Permits	1,193,410	1,265,000	1,265,000	(71,590)
Fines, Forfeitures, and Penalties	902,860	731,750	731,750	171,110
Charges for Current Services	5,354,423	4,129,000	4,141,000	1,213,423
Other Local Revenues	815,316	8,912,257	8,923,774	(8,108,458)
Fees Received From County Officials	8,125,172	7,935,000	7,935,000	190,172
State of Tennessee	9,023,007	9,095,649	10,547,554	(1,524,547)
Federal Government	4,945,365	323,030	6,948,037	(2,002,672)
Other Governments and Citizens Groups	258,391	70,965	70,965	187,426
Total Revenues	$ 88,282,672	$ 88,549,430	$ 96,689,859	$ (8,407,187)
Expenditures				
General Government				
County Commission	$ 355,524	$ 395,068	$ 395,068	$ 39,544
Board of Equalization	11,299	16,609	16,609	5,310
Beer Board	1,713	3,247	3,247	1,534
Other Boards and Committees	19,247	48,600	48,600	29,353
County Mayor/Executive	432,661	454,152	454,153	21,492
Personnel Office	35,524	251,436	35,524	0
County Attorney	320,289	353,644	353,644	33,355
Election Commission	919,019	1,000,209	1,022,521	103,502
Register of Deeds	243,959	339,563	339,564	95,605
Planning	694,104	936,382	936,382	242,278
Building	424,833	508,932	519,045	94,212
Codes Compliance	243,830	321,771	335,361	91,531
County Buildings	2,983,892	3,283,828	3,291,328	307,436
Other Facilities	621,641	630,732	630,732	9,091
Other General Administration	73,454	77,279	77,280	3,826
Preservation of Records	159,569	191,135	203,135	43,566
Finance				
Accounting and Budgeting	1,388,489	1,219,350	1,471,662	83,173
Property Assessor's Office	1,834,969	1,939,676	1,943,376	108,407
County Trustee's Office	747,665	708,205	777,324	29,659
County Clerk's Office	723,558	746,748	747,750	24,192

(Continued)

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)				
Finance (Cont.)				
Other Finance	$ 1,423,936	$ 1,481,494	$ 1,481,494	$ 57,558
Administration of Justice				
Circuit Court	3,036,779	3,740,856	3,821,267	784,488
General Sessions Judge	1,151,036	1,219,432	1,219,432	68,396
Drug Court	368,950	412,867	417,867	48,917
Chancery Court	997,928	1,121,572	1,121,573	123,645
Judicial Commissioners	838,084	1,024,809	1,024,809	186,725
Probation Services	598,966	661,242	661,242	62,276
Courtroom Security	155,652	180,000	180,000	24,348
Victim Assistance Programs	118,692	100,000	118,692	0
Public Safety				
Sheriff's Department	19,050,756	19,201,903	19,564,552	513,796
Special Patrols	6,112	6,500	6,500	388
Administration of the Sexual Offender Registry	12,555	17,100	17,100	4,545
Jail	13,573,235	12,370,844	13,766,844	193,609
Workhouse	286,656	290,325	290,325	3,669
Juvenile Services	594,980	664,410	679,110	84,130
Commissary	419,721	515,000	515,000	95,279
Civil Defense	21,162,889	21,769,912	22,245,432	1,082,543
County Coroner/Medical Examiner	188,048	406,563	406,563	218,515
Public Safety Grants Program	93,247	647,695	910,736	817,489
Public Health and Welfare				
Local Health Center	74,214	92,309	92,309	18,095
Rabies and Animal Control	659,898	709,765	728,065	68,167
Ambulance/Emergency Medical Services	0	150,000	150,000	150,000
Alcohol and Drug Programs	290,204	87,295	761,528	471,324
Other Local Health Services	1,213,790	1,230,696	1,398,000	184,210
Appropriation to State	78,493	78,493	78,493	0
Other Local Welfare Services	26,461	6,400	26,476	15
Other Public Health and Welfare	2,684	15,489	15,489	12,805
Social, Cultural, and Recreational Services				
Libraries	1,663,742	1,667,268	1,667,268	3,526
Other Social, Cultural, and Recreational	59,938	69,000	69,000	9,062

(Continued)

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)				
Agriculture and Natural Resources				
Agricultural Extension Service	$ 260,594	$ 338,297	$ 338,297	$ 77,703
Forest Service	2,000	2,000	2,000	0
Soil Conservation	158,427	159,959	159,959	1,532
Storm Water Management	527,306	868,098	872,350	345,044
Other Operations				
Tourism	455,509	482,760	483,286	27,777
Industrial Development	420,680	420,680	420,680	0
Other Economic and Community Development	62,500	62,500	62,500	0
Veterans' Services	468,528	459,450	487,160	18,632
Other Charges	3,307,356	3,242,712	3,328,520	21,164
Contributions to Other Agencies	236,473	238,500	238,500	2,027
American Rescue Plan Act Grant #1	1,504,850	258,190	1,984,211	479,361
American Rescue Plan Act Grant #2	79,253	0	100,000	20,747
American Rescue Plan Act Grant #3	2,720,700	0	4,500,000	1,779,300
Miscellaneous	235,987	200,496	260,506	24,519
Total Expenditures	$ 90,823,048	$ 90,099,447	$ 100,275,440	$ 9,452,392
Excess (Deficiency) of Revenues Over Expenditures	$ (2,540,376)	$ (1,550,017)	$ (3,585,581)	$ 1,045,205
Other Financing Sources (Uses)				
Transfers In	$ 140,313	$ 68,523	$ 208,836	$ (68,523)
Transfers Out	(375,135)	0	(375,135)	0
Total Other Financing Sources	$ (234,822)	$ 68,523	$ (166,299)	$ (68,523)
Net Change in Fund Balance	$ (2,775,198)	$ (1,481,494)	$ (3,751,880)	$ 976,682
Fund Balance, July 1, 2024	34,318,521	28,122,437	28,122,437	6,196,084
Fund Balance, June 30, 2025	$ 31,543,323	$ 26,640,943	$ 24,370,557	$ 7,172,766

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
ARP Act Grant Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Other Local Revenues	$ 559,673	$ 0	$ 559,673	$ 0
Federal Government	2,278,916	0	2,042,074	236,842
Total Revenues	$ 2,838,589	$ 0	$ 2,601,747	$ 236,842
Expenditures				
General Government				
County Buildings	$ 0	$ 140,313	$ 0	$ 0
Public Safety				
Civil Defense	0	968,313	968,313	968,313
Other Public Safety	184,635	304,937	304,937	120,302
Other Operations				
American Rescue Plan Act Grant A	1,639,250	2,047,986	2,047,986	408,736
Capital Projects				
Public Utility Projects	480,895	10,137,075	10,137,075	9,656,180
Total Expenditures	$ 2,304,780	$ 13,598,624	$ 13,458,311	$ 11,153,531
Excess (Deficiency) of Revenues Over Expenditures	$ 533,809	$ (13,598,624)	$ (10,856,564)	$ 11,390,373
Other Financing Sources (Uses)				
Transfers Out	$ (140,313)	$ 0	$ (140,313)	$ 0
Total Other Financing Sources	$ (140,313)	$ 0	$ (140,313)	$ 0
Net Change in Fund Balance	$ 393,496	$ (13,598,624)	$ (10,996,877)	$ 11,390,373
Fund Balance, July 1, 2024	1,063,668	14,471,419	14,471,419	(13,407,751)
Fund Balance, June 30, 2025	$ 1,457,164	$ 872,795	$ 3,474,542	$ (2,017,378)

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 6,729,520	$ 6,699,867	$ 6,699,867	$ 29,653
Other Local Revenues	55,518	27,000	27,000	28,518
State of Tennessee	4,104,871	5,400,000	5,400,000	(1,295,129)
Other Governments and Citizens Groups	1,500,000	0	1,000,000	500,000
Total Revenues	$ 12,389,909	$ 12,126,867	$ 13,126,867	$ (736,958)
Expenditures				
Highways				
Administration	$ 497,350	$ 531,338	$ 531,338	$ 33,988
Highway and Bridge Maintenance	4,604,943	5,075,402	5,400,402	795,459
Operation and Maintenance of Equipment	1,050,292	1,330,561	1,330,561	280,269
Other Charges	323,063	328,600	353,600	30,537
Employee Benefits	1,889,385	2,086,061	2,086,061	196,676
Capital Outlay	1,261,644	3,070,000	3,235,000	1,973,356
Total Expenditures	$ 9,626,677	$ 12,421,962	$ 12,936,962	$ 3,310,285
Excess (Deficiency) of Revenues Over Expenditures	$ 2,763,232	$ (295,095)	$ 189,905	$ 2,573,327
Other Financing Sources (Uses)				
Insurance Recovery	$ 2,912	$ 0	$ 0	$ 2,912
Total Other Financing Sources	$ 2,912	$ 0	$ 0	$ 2,912
Net Change in Fund Balance	$ 2,766,144	$ (295,095)	$ 189,905	$ 2,576,239
Fund Balance, July 1, 2024	19,441,333	20,948,400	20,948,400	(1,507,067)
Fund Balance, June 30, 2025	$ 22,207,477	$ 20,653,305	$ 21,138,305	$ 1,069,172

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Statement of Net Position - Proprietary Funds
June 30, 2025

	Business-type Activities Major Enterprise Fund Solid Waste Disposal Fund	Governmental Activities Internal Service Funds
ASSETS		
Current Assets:		
Cash	$ 200	$ 0
Equity in Pooled Cash and Investments	5,638,288	2,007,598
Accounts Receivable	0	838,636
Property Taxes Receivable	3,367,475	0
Allowance for Uncollectible Property Taxes	(31,262)	0
Total Current Assets	$ 8,974,701	$ 2,846,234
Noncurrent Assets:		
Capital Assets:		
Assets Not Depreciated:		
Land	$ 7,680,428	$ 0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	436,417	0
Machinery and Equipment	3,503,616	0
Total Noncurrent Assets	$ 11,620,461	$ 0
Total Assets	$ 20,595,162	$ 2,846,234
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows of Resources:		
Pension Changes in Experience	$ 315,327	$ 0
Pension Changes in Assumptions	152,009	0
Pension Contributions After Measurement Date	166,071	0
OPEB Changes in Experience	15,784	0
OPEB Changes in Assumptions	114,212	0
OPEB Contributions After Measurement Date	5,215	0
Total Deferred Outflows of Resources	$ 768,618	$ 0

(Continued)

WILSON COUNTY, TENNESSEE
Statement of Net Position - Proprietary Funds (Cont.)

	Business-type Activities: Major Enterprise Fund: Solid Waste Disposal Fund	Governmental Activities: Internal Service Funds
LIABILITIES		
Current Liabilities:		
Accrued Leave - Current	$ 18,721	$ 0
Accounts Payable	337	0
Payroll Deductions Payable	0	132,875
Claims and Judgments Payable	0	437,881
OPEB Liability - Current	5,215	0
Accrued Liability for Landfill Closure/Postclosure Care Costs - Current	40,000	0
Total Current Liabilities	$ 64,273	$ 570,756
Noncurrent Liabilities:		
Net Pension Liability	$ 376,101	$ 0
Net OPEB Liability	1,388,550	0
Accrued Leave - Long-term	100,672	0
Accrued Liability for Landfill Closure/Postclosure Care Costs	94,475	0
Total Noncurrent Liabilities	$ 1,959,798	$ 0
Total Liabilities	$ 2,024,071	$ 570,756
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows of Resources:		
Deferred Current Property Taxes	$ 3,333,514	$ 0
Pension Changes in Experience	8,456	0
Pension Changes in Investment Earnings	50,534	0
OPEB Changes in Experience	80,682	0
OPEB Changes in Assumptions	321,994	0
Total Deferred Inflows of Resources	$ 3,795,180	$ 0
NET POSITION		
Net Investment in Capital Assets	$ 11,620,461	$ 0
Unrestricted	3,924,068	2,275,478
Total Net Position	$ 15,544,529	$ 2,275,478

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds
For the Year Ended June 30, 2025

	Business-type Activities		Governmental Activities	
	Major Enterprise Fund			
	Solid Waste Disposal Fund		Internal Service Funds	
Operating Revenues				
Charges for Current Services	$	946,406	$	14,993,617
Other Local Revenues		263,482		1,754,073
Total Operating Revenues	$	1,209,888	$	16,747,690
Operating Expenses				
County Commission	$	0	$	74,378
County Mayor/Executive		0		2,838
County Buildings		0		6,724
Risk Management		0		3,008,869
Other Finance		0		23,780
Probation Services		0		45,263
Sheriff's Department		0		178,065
Civil Defense		0		78,461
Convenience Centers		0		1,500
Other Local Health Services		0		698,018
Landfill Operations and Maintenance		3,286,076		0
Employee Benefits		0		14,770,200
Depreciation Expense		252,710		0
Other Waste Disposal		98,397		0
Total Operating Expenses	$	3,637,183	$	18,888,096
Operating Income (Loss)	$	(2,427,295)	$	(2,140,406)
Nonoperating Revenues (Expenses)				
Local Taxes	$	3,215,599	$	0
Insurance Recovery		0		174,428
Investment Income		0		140,000
Miscellaneous Refunds		0		846
Other State Revenues		180,912		0
Total Nonoperating Revenues (Expenses)	$	3,396,511	$	315,274
Income(Loss) Before Transfers	$	969,216	$	(1,825,132)
Transfers In (Out)		0		500,000
Change in Net Position	$	969,216	$	(1,325,132)
Net Position, July 1, 2024		14,587,238		3,600,610
Restatement - See Note I.D.9.		(11,925)		0
Net Position, June 30, 2025	$	15,544,529	$	2,275,478

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Statement of Cash Flows - Proprietary Funds
For the Year Ended June 30, 2025

	Business-type Activities: Major Enterprise Fund: Solid Waste Disposal Fund	Governmental Activities: Internal Service Funds
Cash Flows from Operating Activities		
Receipts from Interfund Services Provided	$ 0	$ 14,993,617
Receipts from Customers and Users	1,209,888	1,754,073
Payments to Suppliers	(1,323,827)	(15,781,002)
Other Self-Insured Claims	0	(3,396,098)
Payments to Employees	(1,946,776)	0
Other Receipts (Payments)	0	846
Net Cash Provided By (Used In) Operating Activities	$ (2,060,715)	$ (2,428,564)
Cash Flows from Capital and Related Financing Activities		
Acquisition of Capital Assets	$ (652,110)	$ 0
Net Cash Provided By (Used In) Capital and Related Financing Activities	$ (652,110)	$ 0
Cash Flows from Noncapital Financing Activities		
Local Taxes	$ 3,215,595	$ 0
State Revenues Received	180,912	0
Transfers from Other Funds	0	500,000
Insurance Recovery	0	174,428
Net Cash Provided By (Used In) Noncapital Financing Activities	$ 3,396,507	$ 674,428
Cash Flows from Investing Activities		
Investment Income	$ 0	$ 140,000
Net Cash Provided By (Used In) Investing Activities	$ 0	$ 140,000
Net Increase (Decrease) in Cash	$ 683,682	$ (1,614,136)
Cash, July 1, 2024	4,954,806	3,621,734
Cash, June 30, 2025	$ 5,638,488	$ 2,007,598

(Continued)

WILSON COUNTY, TENNESSEE
Statement of Cash Flows - Proprietary Funds (Cont.)

	Business-type Activities	
	Major Enterprise Fund	Governmental Activities
	Solid Waste Disposal Fund	Internal Service Funds
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities		
Operating Income (Loss)	$ (2,427,295)	$ (2,140,406)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Depreciation Expense	252,710	0
Miscellaneous Refunds	0	846
Changes in Deferred Outflows Related to Pensions	(12,495)	0
Changes in Deferred Outflows Related to OPEB	39,438	0
Changes in Deferred Inflows Related to Pensions	46,781	0
Changes in Deferred Inflows Related to OPEB	(9,845)	0
Changes in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivable	0	(325,315)
Increase (Decrease) in Net Pension Liability	19,301	0
Increase (Decrease) in Net OPEB Liability	5,608	0
Increase (Decrease) in Accounts Payable	337	0
Increase (Decrease) in Payroll Deductions Payable	0	132,875
Increase (Decrease) in Claims and Judgments Payable	0	(96,564)
Increase (Decrease) in Accrued Leave	3,534	0
Increase (Decrease) in Landfill Closure/Postclosure Care Costs	21,211	0
Net Cash Provided By (Used In) Operating Activities	$ (2,060,715)	$ (2,428,564)
Reconciliation of Cash With Statement of Net Position		
Cash Per Net Position	$ 200	$ 0
Equity in Pooled Cash and Investments Per Net Position	5,638,288	2,007,598
Cash, June 30, 2025	$ 5,638,488	$ 2,007,598

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Statement of Net Position - Fiduciary Funds
June 30, 2025

	Other Employee Benefit Trust Fund Flexible Benefits Fund		Custodial Funds	
ASSETS				
Cash	$	0	$	9,393,554
Equity in Pooled Cash and Investments		5,142		894,455
Due from Other Governments		0		10,876,365
Property Taxes Receivable		0		11,558,351
Allowance for Uncollectible Property Taxes		0		(107,351)
Total Assets	$	5,142	$	32,615,374
LIABILITIES				
Due to Other Taxing Units	$	0	$	11,766,852
Total Liabilities	$	0	$	11,766,852
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$	0	$	11,451,000
Total Deferred Inflows of Resources	$	0	$	11,451,000
NET POSITION				
Restricted for Individuals, Organizations, and Other Governments	$	5,142	$	9,397,522
Total Net Position	$	5,142	$	9,397,522

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
Statement of Changes in Net Position - Fiduciary Funds
For the Year Ended June 30, 2025

	Other Employee Benefit Trust Fund Flexible Benefits Fund	Custodial Funds
ADDITIONS		
Other Employee Benefit Charges/Contributions	$ 132,320	$ 0
Sales Tax Collections for Other Governments	0	51,925,949
ADA - Educational Funds Collected for Cities	0	26,555,945
Fines/Fees and Other Collections	0	44,349,695
Total Additions	$ 132,320	$ 122,831,589
DEDUCTIONS		
Other Fringe Benefits	$ 142,875	$ 0
Payment of Sales Tax Collections to Other Governments	0	51,925,949
Payments to Cities School Systems	0	26,555,945
Payments to State	0	31,450,397
Payments to Cities	0	338,552
Payments to Individuals and Others	0	12,603,749
Total Deductions	$ 142,875	$ 122,874,592
Change in Net Position	$ (10,555)	$ (43,003)
Net Position July 1, 2024	15,697	9,440,525
Net Position June 30, 2025	$ 5,142	$ 9,397,522

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, TENNESSEE
INDEX OF NOTES TO THE FINANCIAL STATEMENTS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Wilson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Wilson County:

A. Reporting Entity

Wilson County is a public municipal corporation governed by an elected 25-member board. As required by GAAP, these financial statements present Wilson County (the primary government) and its component units. Although required by GAAP, the financial statements of the Wilson County Emergency Communications District, Inc., the Wilson County Library Board, and the Sports Authority of the County of Wilson, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of these omissions did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Wilson County School Department operates the public school system in the county, and the voters of Wilson County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Wilson County Emergency Communications District, Inc., provides a simplified means of securing emergency services through a uniform emergency number for the residents of Wilson County, and the Wilson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Wilson County Emergency Communications District, Inc., were not material to the component units' opinion unit and therefore have been omitted from this report.

The Wilson County Library Board operates the library for the benefit of the citizens of Wilson County, and the county commission appoints its governing body. Contributions from Wilson County and the cities of Lebanon, Mt. Juliet, and Watertown provide the major funding for this entity. The financial statements of the Wilson County Library Board were not material to the component units' opinion unit and therefore have been omitted from this report.

The Sports Authority of the County of Wilson is involved in planning, promoting, financing, constructing, acquiring, renovating, equipping, and enlarging buildings, sports complexes, stadiums, arenas, structures, and facilities for public participation and enjoyment of professional and amateur sports, fitness, health, and recreational activities. The county commission appoints the board members of the authority. The county provides funding for the authority through an agreement to remit certain property taxes and sales taxes. The financial statements of the Sports Authority of the County of

Wilson were not material to the component units' opinion unit and therefore have been omitted from this report.

The Wilson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Wilson County Emergency Communications District, Inc., Wilson County Library Board, and the Sports Authority of the County of Wilson can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Wilson County Emergency Communications District, Inc.
1611 West Main Street
Lebanon, TN 37087

Wilson County Library Board
108 South Hatton Avenue
Lebanon, TN 37087

Sports Authority of the County of Wilson
109 Castle Heights Avenue North
Lebanon, TN 37087

Related Organizations – The Wilson County Industrial Development Board, Wilson County Public Building Authority, and Wilson County Water and Wastewater Authority are related organizations of Wilson County. County officials are responsible for appointing the boards of these organizations, but the county's accountability for these organizations does not extend beyond making the appointments. During the year ended June 30, 2025, the county did not appropriate any operating subsidies to these organizations.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Wilson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Wilson County issues all debt for the discretely presented Wilson County School Department. Net debt issues totaling $48,068,872 were contributed by the county to the school department during the year ended June 30, 2025.

Separate financial statements are provided for governmental funds, proprietary funds (enterprise and internal service), and fiduciary funds. The internal service funds are reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Wilson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Wilson County reports three proprietary funds (two internal service funds and one enterprise fund). The discretely presented Wilson County School Department reports one proprietary fund, an internal service fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service funds and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Wilson County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position.

The fiduciary fund category includes an employee benefit trust fund and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement.

Wilson County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

ARP Act Grant Fund – This special revenue fund accounts for administration of funding from the American Rescue Plan Act.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Property and local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

General Capital Projects Fund – This fund is used to account for financial resources to be used for building construction and renovations.

Rural School Construction Projects Fund – This fund is used to account for debt issued by Wilson County that is subsequently contributed to the discretely presented Wilson County School Department for construction and renovations.

Wilson County reports the following major proprietary fund:

Solid Waste Disposal Fund – This fund accounts for solid waste disposal operations of the Wilson County landfill.

Additionally, Wilson County reports the following fund types:

Internal Service Funds – The Self-Insurance and County Insurance funds are used to account for the county's self-insured health program and all other non-health related county insurances. Premiums charged to the various county funds, component units, joint ventures, and employee payroll deductions are placed in these funds for the payment of claims.

Other Employee Benefit Trust Fund – The Flexible Benefits Fund is used to account for operations of the flexible benefits program for Wilson County employees.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Wilson County, the special school district's share of educational revenues, and restricted revenues of the Lebanon/Wilson County Drug Task Force.

The discretely presented Wilson County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Education Capital Projects Fund – This fund is used to account for the receipt of bond proceeds issued by Wilson County and contributed to the school department for building construction and renovations.

Additionally, the Wilson County School Department reports the following fund types:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Internal Service Fund – The Employee Insurance Fund is used to account for the financing of the employee self-insurance program.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 25) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 24) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found on the Tennessee Comptroller of the Treasury's website.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The government has four proprietary funds (one enterprise fund and three internal service funds) used to account for the county's solid waste disposal operation, county employees' health insurance, county workers' compensation, and the school department self-insurance program. Operating revenues and expenses generally result from providing services in connection with the funds principal ongoing operations. The principal operating revenues of the proprietary funds are charges for services. Operating expenses for the proprietary funds include landfill operation expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on hand and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Wilson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Wilson County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Wilson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either due to/from other funds (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the non-current portion of interfund loans).

Advances between funds, as reported in the General Purpose School Fund financial statements, is offset by a nonspendable fund balance classification account to indicate that they are not available for appropriation and are not expendable from available financial resources.

Notes receivable are recognized in the General Debt Service Fund for financing projects for the City of Watertown and are included in the committed fund balance classification.

All ambulance service and property taxes receivables are shown with an allowance for uncollectibles. Ambulance service receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is less than one percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets (customer deposits payable) reflected in the primary government's Highway/Public Works fund represent deposits placed with Wilson County for road damage ($35,000) and in the school department's Central Cafeteria Fund represent prepaid meal plans for students ($258,886). Claims and judgments payable in the primary government's Self-Insurance Fund ($437,881) and the discretely presented school department's Employee Insurance Fund ($1,881,194) are discussed in Note V.A. Risk Management.

Retainage payable in the primary government's General Capital Projects Fund represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the General Capital Projects Fund.

3. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Wilson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Wilson County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Wilson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items) and intangibles (e.g., easements) are reported in the governmental column and the business-type column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of $10,000 ($50,000 for roads and $25,000 for schools) or more and an estimated useful life exceeding one year (three years for the school department). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of the enterprise fund is included as part of the capitalized value of the assets constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20 - 50
Other Capital Assets	3 - 40
Infrastructure	100

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for a deferred charge on refunding, pension and OPEB changes in experience, pension and OPEB changes in assumptions, pension changes in proportionate share, and employer contributions made to the pension and OPEB plans after the measurement date. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds Balance Sheet. These items are from the following sources: current and delinquent property taxes, pension and OPEB changes in experience, pension changes in investment earnings, pension changes in proportionate share, OPEB changes in assumptions and various receivables for revenues, which do not meet the availability criteria for governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

Primary Government

It is the policy of the county to permit employees to accumulate a limited amount of earned but unused vacation leave and compensatory time. There is no limit on the amount of sick leave that an employee can accrue. All vacation pay and compensatory time is accrued when incurred in the government-wide financial statements for the county and its discretely presented component units. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Wilson County does not have a policy to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay or sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

Discretely Presented Wilson County School Department

It is the policy of the school department to permit employees to accumulate earned but unused sick pay benefits. Unused vacation leave at year end converts to sick leave; therefore, there is no accrual. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since the school department does not have a policy to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay or sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, claims and judgments, other postemployment benefits, landfill closure/postclosure care costs and pension liabilities, are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements and the proprietary funds in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position reports $192,778,916 of restricted net position of which $483,223 is restricted by enabling legislation.

As of June 30, 2025, Wilson County had $456,253,220 in outstanding debt for capital purposes for the discretely presented school department. In accordance with state statutes, certain county school debt proceeds must be shared with other public school systems in the county (Lebanon Special School District) based on an average daily attendance proration. This debt is a liability of Wilson County, but the capital assets acquired are reported in the financial statements of the Wilson County School Department and the Lebanon Special School District. Therefore, Wilson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent.

These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

9. Restatements

With the implementation of GASB Statement 101, *Compensated Absences,* Wilson County must recognize restatements to the beginning net position in the Government-wide financial statements for the primary government, business-type activities, and the discretely presented Wilson County School Department to record compensated absences liabilities. Restatements of ($1,086,324), ($11,925), and ($421,936) have been made to reflect the beginning balances of the primary government, business-type activities, and the discretely presented Wilson County School Department, respectively. The following table reflects the restatement amounts necessary to implement this standard:

	Government Wide			Discretely Presented Wilson County School Department
	Governmental Activities	Business-type Activities	Total	
Net Position, as previously reported	$ (165,288,564)	$ 14,587,238	$ (150,701,326)	$ 588,390,120
Adjustments for GASB 101 Implementation:				
Compensated Absences Liability	(1,086,324)	(11,925)	(1,098,249)	(421,936)
Net Change in Beginning Net Position	$ (1,086,324)	$ (11,925)	$ (1,098,249)	$ (421,936)
Net Position, June 30, 2024 Restated	$ (166,374,888)	$ 14,575,313	$ (151,799,575)	$ 587,968,184

10. Changes To or Within the Financial Reporting Entity

Changes in Major Fund Classification (Column A)

Fund classifications are evaluated annually in accordance with the criteria established in GASB Statement No. 34. During fiscal year 2025, the following funds experienced changes in major fund status:

The General Capital Projects Fund met the criteria for major fund classification and is presented as a major governmental fund. Prior-year amounts, previously included within the Nonmajor Governmental Funds column, have been restated to reflect this fund as major.

These presentation changes are reported retrospectively in accordance with GASB Statement No. 100 and do not affect the previously reported total governmental fund balances or changes in fund balances.

	7-1-24 As Previously Reported	Change To or Within the Financial Reporting Entity (A)	7-1-24 As Restated
Primary Government			
Governmental Funds			
Major Fund:			
General Capital Projects	$ 0	$ 467,706	$ 467,706
Nonmajor Funds	63,543,467	(467,706)	63,075,761
Total Governmental Funds	$ 63,543,467	$ 0	$ 63,543,467

E. *Pension Plans*

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Wilson County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Wilson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Wilson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. *Other Postemployment Benefit (OPEB) Plans*

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Wilson County. For this purpose, Wilson County recognizes benefit payments when due and payable in accordance with benefit terms. Wilson County's OPEB plan is not administered through a trust.

Discretely Presented Wilson County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Wilson County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Wilson County School Department

Exhibit K-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Wilson County School Department

Exhibit K-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted and the General Capital Projects, Rural School Construction Projects and High School Building Projects funds which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, Beer Board, Other Boards and Committees, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2025, the Wilson County School Department had the following significant encumbrances:

Fund		Amount
School Department:		
Major Funds:		
General Purpose School	$	11,149,613
Education Capital Projects		47,038,234
Nonmajor Fund:		
Extended School Program		80,258

B. Budgetary Basis Fund Deficit

The discretely presented Wilson County School Department's Education Capital Projects Fund reported a budgetary basis deficit of $44,812,308 on June 30, 2025. This resulted from the recognition of budgeted expenditures for outstanding encumbrances in the amount of $47,038,234. Funding for these future expenditures will be transferred from the Rural School Construction Projects Fund as needed.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Wilson County and the Wilson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2025, Wilson County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the State Treasurer's Investment Pool. Separate disclosures concerning pooled investments cannot be made for Wilson County and the discretely presented Wilson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities		Amortized Cost
Investments at Amortized Cost:				
State Treasurer's Investment Pool	1 to 45 days	N/A	$	183,976,364

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments, as previously disclosed. Wilson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Wilson County has no investment policy that would further limit its investment choices. As of June 30, 2025, Wilson County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at State of Tennessee Annual Comprehensive Financial Report.

TCRS Stabilization Trust

Legal Provisions. The Wilson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Wilson County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2025, the Wilson County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 1,497,527
Developed Market International Equity	N/A	N/A	676,303
Emerging Market International Equity	N/A	N/A	193,229
U.S. Fixed Income	N/A	N/A	966,147
Real Estate	N/A	N/A	483,073
Short-term Securities	N/A	N/A	48,307
NAV - Private Equity and Strategic Lending	N/A	N/A	966,147
Total			$ 4,830,733

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained on the Tennessee Department of Treasury website.

B. *Notes Receivable*

The General Debt Service Fund has a long-term notes receivable of $421,136 on June 30, 2025, from financing projects for the city of Watertown and is included in the committed fund balance account.

C. *Capital Assets*

Capital assets activity for the year ended June 30, 2025, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 11,105,793	$ 2,796,306	$ 0	$ 13,902,099
Intangible Assets-Indefinite Life	7,332,019	163,017	0	7,495,036
Construction in Progress	44,434,586	18,457,908	(44,278,478)	18,614,016
Total Capital Assets Not Depreciated	$ 62,872,398	$ 21,417,231	$ (44,278,478)	$ 40,011,151
Capital Assets Depreciated:				
Buildings and Improvements	$ 76,862,758	$ 44,373,307	$ 0	$ 121,236,065
Other Capital Assets	35,992,537	1,604,556	(1,677,258)	35,919,835
Infrastructure	48,648,503	3,624,372	0	52,272,875
Total Capital Assets Depreciated	$ 161,503,798	$ 49,602,235	$ (1,677,258)	$ 209,428,775
Less Accumulated Depreciation For:				
Buildings and Improvements	$ 24,442,449	$ 2,951,346	$ 0	$ 27,393,795
Other Capital Assets	21,136,703	2,636,531	(1,532,491)	22,240,743
Infrastructure	7,506,544	513,147	0	8,019,691
Total Accumulated Depreciation	$ 53,085,696	$ 6,101,024	$ (1,532,491)	$ 57,654,229
Total Capital Assets Depreciated, Net	$ 108,418,102	$ 43,501,211	$ (144,767)	$ 151,774,546
Governmental Activities Capital Assets, Net	$ 171,290,500	$ 64,918,442	$ (44,423,245)	$ 191,785,697

Depreciation and amortization expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 505,163
Finance	13,474
Public Safety	3,933,453
Public Health and Welfare	87,494
Agriculture and Natural Resources	742,667
Highway/Public Works	818,773
Total Depreciation Expense - Governmental Activities	$ 6,101,024

Net Investment in Capital Assets - Governmental Activities

Capital Assets (both tangible and intangible)	$	191,785,697
Less:		
Outstanding principal of capital debt and other capital borrowings		(123,819,275)
Outstanding principal balance of any other capital-related liabilities		(2,666,101)
Unamortized balance of original issue premiums on outstanding capital-related debt		(9,773,580)
Unamortized balance of capital-related deferred inflows of resources		1,784,154
Capital borrowings related to unspent bond proceeds		64,894,048
Net Investment in Capital Assets	$	122,204,943

Business-type Activities:

		Balance 7-1-24		Increases		Balance 6-30-25
Capital Assets Not Depreciated:						
Land	$	7,680,428	$	0	$	7,680,428
Total Capital Assets Not Depreciated	$	7,680,428	$	0	$	7,680,428
Capital Assets Depreciated:						
Buildings and Improvements	$	153,933	$	344,501	$	498,434
Other Capital Assets		5,165,187		307,609		5,472,796
Total Capital Assets Depreciated	$	5,319,120	$	652,110	$	5,971,230
Less Accumulated Depreciation For:						
Buildings and Improvements	$	46,047	$	15,970	$	62,017
Other Capital Assets		1,732,440		236,740		1,969,180
Total Accumulated Depreciation	$	1,778,487	$	252,710	$	2,031,197
Total Capital Assets Depreciated, Net	$	3,540,633	$	399,400	$	3,940,033
Business-type Activities Capital Assets, Net	$	11,221,061	$	399,400	$	11,620,461

There were no decreases in capital assets during the year ended June 30, 2025.

Depreciation expense was charged to functions of the primary government as follows:

Business-Type Activities:

Solid Waste Disposal	$ 252,710

Discretely Presented Wilson County School Department

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 23,537,165	$ 0	$ 0	$ 23,537,165
Construction in Progress	64,105,631	48,057,132	(53,158,685)	59,004,078
Total Capital Assets Not Depreciated	$ 87,642,796	$ 48,057,132	$ (53,158,685)	$ 82,541,243
Capital Assets Depreciated:				
Buildings and Improvements	$ 520,361,379	$ 53,158,685	$ 0	$ 573,520,064
Other Capital Assets	21,341,193	2,805,899	(1,314,155)	22,832,937
Total Capital Assets Depreciated	$ 541,702,572	$ 55,964,584	$ (1,314,155)	$ 596,353,001
Less Accumulated Depreciation For:				
Buildings and Improvements	$ 146,035,866	$ 13,020,143	$ 0	$ 159,056,009
Other Capital Assets	13,859,836	1,335,428	(1,304,155)	13,891,109
Total Accumulated Depreciation	$ 159,895,702	$ 14,355,571	$ (1,304,155)	$ 172,947,118
Total Capital Assets Depreciated, Net	$ 381,806,870	$ 41,609,013	$ (10,000)	$ 423,405,883
Governmental Activities Capital Assets, Net	$ 469,449,666	$ 89,666,145	$ (53,168,685)	$ 505,947,126

Depreciation expense was charged to functions of the discretely presented Wilson County School Department as follows:

Governmental Activities:

Support Services	$ 14,336,788
Operation of Non-instructional Services	18,783
Total Depreciation Expense - Governmental Activities	$ 14,355,571

D. Construction Commitments

On June 30, 2025, Wilson County had uncompleted construction contracts of approximately $57,876,834 for the construction of a new courthouse and renovations on the health department in the General Capital Projects Fund. Funding has been received for these future expenditures.

On June 30, 2025, the discretely presented school department had uncompleted construction contracts of approximately $11,760,700 for the construction of two new schools and a softball facility in the Education Capital Projects Fund. Funding for these future expenditures will be transferred from the Rural School Construction Projects Fund as needed.

E. *Interfund Receivables, Payables, and Transfers*

The composition of interfund balances as of June 30, 2025, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
Highway/Public Works	Nonmajor governmental	$ 1,000,000
General Debt Service	"	2,128,210
Nonmajor governmental	General Capital Projects	3,396,967

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Advances/Advances Payable to Other Funds:

Receivable Fund	Payable Fund	Amount
Discretely Presented School Department:		
General Purpose School	Nonmajor governmental	$ 4,000,000

The balance of $4,000,000 due to the General Purpose School Fund from the School Federal Projects (nonmajor governmental fund) resulted from an advance for cash flow purposes.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

Primary Government

	Transfers In			
Transfers Out	General Fund	Nonmajor governmental funds	Internal Service Fund - County Insurance	Purpose
ARP Act Grant Fund	$ 140,313	$ 0	$ 0	Capital expenditures
General Fund	0	375,135	0	"
General Debt Service Fund	0	0	500,000	Liability and workers comp expenditures
Total	$ 140,313	$ 375,135	$ 500,000	

Discretely Presented Wilson County School Department

Transfers Out	Transfers In: General Purpose School Fund	Transfers In: Education Capital Projects Fund	Transfers In: Internal Service Fund	Purpose
General Purpose School Fund	$ 0	$ 2,500,000	$ 0	Capital expenditures
"	0	0	3,000,000	Medical expenditures
Nonmajor governmental funds	181,065	0	0	Indirect costs
Total	$ 181,065	$ 2,500,000	$ 3,000,000	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. *Long-term Debt*

Primary Government

General Obligation Bonds, Notes, and Other Loans

General Obligation Bonds – Wilson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 25 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service and Rural Debt Service funds.

Direct Borrowing and Direct Placements - Wilson County issues other loans to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Capital outlay notes are also issued to fund capital facilities. Capital outlay notes and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes and other loans outstanding were issued for original terms of up to 12 years for notes and up to 14 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

General obligation bonds, capital outlay notes, and other loans outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
General Obligation Bonds	1.25 to 5 %	6-30-46	$ 551,755,000	$ 494,950,000
General Obligation Bonds - Refunding	0.2 to 5	6-30-35	118,205,000	81,590,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	1.65 to 3.22	4-1-27	2,739,000	530,000
Other Loans - Fixed rate	2.64	8-28-30	6,711,450	3,002,495

The annual requirements to amortize all general obligation bonds, notes, and other loans outstanding as of June 30, 2025, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds Principal	Bonds Interest	Bonds Total
2026	$ 29,155,000	$ 21,199,778	$ 50,354,778
2027	31,940,000	19,982,966	51,922,966
2028	33,450,000	18,703,616	52,153,616
2029	34,865,000	17,410,748	52,275,748
2030	35,395,000	16,162,178	51,557,178
2031-2035	182,670,000	61,730,892	244,400,892
2036-2040	144,185,000	32,148,184	176,333,184
2041-2045	82,775,000	7,162,778	89,937,778
2046	2,105,000	42,103	2,147,103
Total	$ 576,540,000	$ 194,543,243	$ 771,083,243

Year Ending June 30	Notes - Direct Placement Principal	Interest	Total
2026	$ 375,000	$ 13,715	$ 388,715
2027	155,000	2,977	157,977
Total	$ 530,000	$ 16,692	$ 546,692

Year Ending June 30	Other Loans - Direct Placement Principal	Interest	Total
2026	$ 468,392	$ 79,266	$ 547,658
2027	480,758	66,900	547,658
2028	493,450	54,208	547,658
2029	506,477	41,181	547,658
2030	519,848	27,810	547,658
2031	533,570	14,087	547,657
Total	$ 3,002,495	$ 283,452	$ 3,285,947

There is $82,320,331 available in the debt service funds to service long-term debt. Bonded debt per capita totaled $3,902 based on the 2020 federal census. Total debt per capita, including bonds, notes, other loans, and unamortized debt premiums, totaled $4,129 based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to Primary Government in the financial statements of the school department and as Due from Component Units in the financial statements of the primary government.

Description of Debt		Outstanding 6-30-25
Other Loans - Direct Placement		
Contributions from the General Purpose School Fund		
Energy efficiency equipment	$	3,002,495

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Bonds	Unamortized Premium on Debt
Balance, July 1, 2024	$ 476,020,000	$ 22,849,196
Additions	128,415,000	9,307,229
Reductions	(27,895,000)	(2,240,791)
Balance, June 30, 2025	$ 576,540,000	$ 29,915,634
Balance Due Within One Year	$ 29,155,000	$ 2,301,420

	Notes - Direct Placement	Other Loans Direct Placement
Balance, July 1, 2024	$ 900,000	$ 3,458,840
Reductions	(370,000)	(456,345)
Balance, June 30, 2025	$ 530,000	$ 3,002,495
Balance Due Within One Year	$ 375,000	$ 468,392

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	$	609,988,129
Less: Due Within One Year - Debt		(32,299,812)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$	577,688,317

G. *Long-term Obligations*

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2025, was as follows:

Governmental Activities:	Compensated Absences*	Other Postemployment Benefits	Other Postemployment Benefits - Medicare
Balance, July 1, 2024	$ 6,752,376	$ 60,671,649	$ 9,953,101
Additions	281,381	5,014,630	760,043
Reductions	0	(1,854,299)	(3,553,404)
Balance, June 30, 2025	$ 7,033,757	$ 63,831,980	$ 7,159,740
Balance Due Within One Year	$ 1,398,243	$ 0	$ 258,955

*Restated beginning balance – See note I.D.9. The change in compensated absences is presented as a net change.

	Net Pension Liability - Agent Plan	Net Pension Liability - WEMA Agent Plan	Internal Service Fund Claims and Judgments
Balance, July 1, 2024	$ 8,533,798	$ 6,262,790	$ 534,445
Additions	15,066,544	3,476,698	12,555,063
Reductions	(14,604,939)	(3,705,778)	(12,651,627)
Balance, June 30, 2025	$ 8,995,403	$ 6,033,710	$ 437,881
Balance Due Within One Year	$ 0	$ 0	$ 437,881

The internal service fund primarily serves the governmental funds. Accordingly, long-term liabilities totaling $437,811 for the internal service fund are included as part of the above totals for governmental activities. Compensated absences, pensions, and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2025	$ 93,492,471
Less: Due Within One Year - Other	(2,095,079)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 91,397,392

Solid Waste Disposal Fund (enterprise fund)

Changes in Long-term Obligations

Long-term obligations activity for the Solid Waste Disposal Fund (enterprise fund) for the year ended June 30, 2025, was as follows:

Business-type Activities:	Closure/ Postclosure Care Costs	Compensated Absences*	Net Pension Liability - Agent Plan
Balance, July 1, 2024	$ 113,264	$ 115,858	$ 356,801
Additions	21,211	3,534	629,425
Reductions	0	0	(610,124)
Balance, June 30, 2025	$ 134,475	$ 119,392	$ 376,102
Balance Due Within One Year	$ 40,000	$ 18,721	$ 0

*Restated beginning balance – See note I.D.9. The change in compensated absences is presented as a net change.

	Other Postemployment Benefits	Other Postemployment Benefits - Medicare
Balance, July 1, 2024	$ 1,187,700	$ 200,457
Additions	98,971	14,879
Reductions	(37,105)	(71,137)
Balance, June 30, 2025	$ 1,249,566	$ 144,199
Balance Due Within One Year	$ 0	$ 5,215

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2025	$ 2,023,734
Less: Due Within One Year - Other	(63,936)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 1,959,798

Discretely Presented Wilson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Wilson County School Department for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Compensated Absences*	Internal Service Fund Claims and Judgments
Balance, July 1, 2024	$ 2,356,273	$ 1,461,419
Additions	306,171	28,087,970
Reductions	0	(27,668,195)
Balance, June 30, 2025	$ 2,662,444	$ 1,881,194
Balance Due Within One Year	$ 795,267	$ 1,881,194

*Restated beginning balance – See note I.D.9. The change in compensated absences is presented as a net change.

	Other Postemployment Benefits	Net Pension Liability - Agent Plan
Balance, July 1, 2024	$ 17,462,750	$ 6,163,260
Additions	2,205,047	10,237,187
Reductions	(2,444,373)	(10,227,205)
Balance, June 30, 2025	$ 17,223,424	$ 6,173,242
Balance Due Within One Year	$ 0	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2025	$ 27,940,304
Less: Due Within One Year - Other	(2,676,461)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 25,263,843

The internal service fund primarily serves the governmental funds. Accordingly, long-term liabilities totaling $1,881,194 for the internal service fund are included as part of the above totals for governmental activities. Compensated absences, pensions, and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School Fund.

V. OTHER INFORMATION

A. *Risk Management*

Primary Government

Wilson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' life and dental insurance plans. The Self-Insurance Fund is accounted for as an internal service fund where assets are set aside for claim settlements. The county retains the risk of loss to a limit of $320,000 per specific loss. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate. A premium charge is allocated to each fund that accounts for full-time employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled and of claims that have been incurred but not reported. Claims liabilities include specific incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2023-24	$ 419,840	$ 11,979,037	$ (11,864,432)	$ 534,445
2024-25	534,445	12,555,063	(12,651,627)	437,881

It is the policy of the county to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property, casualty, and workers' compensation and are accounted for in the County Insurance internal service fund. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

Discretely Presented Wilson County School Department

The discretely presented Wilson County School Department has chosen to establish an Employee Insurance Fund for risks associated with the employees' health and dental insurance plans. The Employee Insurance Fund is accounted for as an internal service fund where assets are set aside for claim settlements. The fund pays claims up to $150,000 per person, in addition to a $75,000 aggregated specific. The aggregated specific is a cap that is set as an additional deductible for all reimbursements paid above the $150,000 limit per person. Once the individual cap and the $75,000 aggregated specific cap have been met, then all other claims above $150,000 per person are fully reimbursed up to the limits of the policy. One person's claims above $150,000 plus the $75,000 could satisfy this limit or a combination of claims that all exceed the $150,000 limit. Amounts exceeding this limit are covered by an excess loss policy. The Wilson County School Department is liable for administrative costs based on the number of employees insured.

All full-time employees of the Wilson County School Department are eligible to participate. A premium charge is allocated to each fund that accounts for full-time employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a fund reserve for catastrophic losses. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. The Employee Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled and of claims that have been incurred but not reported. Claims liabilities include specific incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

		Beginning of Fiscal Year Liability		Current-year Claims and Estimates		Payments		Balance at Fiscal Year-end
2023-24	$	1,408,119	$	25,028,666	$	(24,975,366)	$	1,461,419
2024-25		1,461,419		28,087,970		(27,668,195)		1,881,194

The school department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays an annual premium to the TN-RMT for its general liability, property, and casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

B. *Accounting Changes*

GASB Statement No. 101, *Compensated Absences,* became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures,* became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

C. *Related-party Transactions*

As noted in Part II, Findings Related to the Financial Statements of this report. Finding 2025-003 notes payments made by the General Fund totaling $31,210 for cybersecurity testing services to Gabridon, LLC, a business owned by the Information Technology Director, Kenneth Hammonds, Jr. No further payments were made as of the date of this report.

D. *Contingent Liabilities*

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

E. *Change in Administration*

On February 18, 2025, Jim Major left the Office of Trustee and was succeeded by Kenneth Hackett.

F. *Landfill Closure/Postclosure Care Costs*

Wilson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Wilson County closed its sanitary landfill in 1998. The $134,475 reported as postclosure care liability on June 30, 2025, represents amounts based on what it would cost to perform all postclosure care in 2025. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

G. *Joint Ventures*

The Wilson County/Lebanon Development Board operates an industrial park, which is jointly owned by Wilson County and the city of Lebanon. The board includes six members, three representatives of each governmental unit. The purpose of the board is to develop an industrial park on property at the southern edge of the city. Each entity is to contribute 50 percent of the development costs, and each entity is to receive 50 percent of the proceeds resulting from the sale of property. Wilson County did not contribute to operations of the Wilson County/Lebanon Development Board during the year ended June 30, 2025.

The Joint Economic and Community Development Board of Wilson County is a joint venture operated by Wilson County and the cities of Lebanon, Mt. Juliet, and Watertown. The board comprises 17 members, four of whom represent Wilson County. The purpose of the board is to finance projects that will increase trade and commerce, contribute to the general welfare, and create employment for the county and its cities. Wilson County contributed $420,680 to operations of the Joint Economic and Community Development Board for the year ended June 30, 2025.

The Wilson County/Mt. Juliet Development Board is a joint venture operated by Wilson County and the city of Mt. Juliet. The board was created to promote cooperation and to facilitate management and economic development. The board includes six members, three represent Wilson County and three represent the city of Mt. Juliet. Wilson County and the city of Mt. Juliet each contribute one-half of the funding that is necessary to pay the development costs of the board's projects. Wilson County will appropriate one-half of real and personal property taxes collected until the city has recovered its contribution for the development of the industrial or commercial tax base. The contribution of the city or county, respectively, shall include direct cost, maintenance cost, and interest paid on bond or note indebtedness. Wilson County did not contribute to operations of the Wilson County/Mt. Juliet Development Board for the year ended June 30, 2025.

The Fifteenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Fifteenth Judicial District, Jackson, Smith, Trousdale, and Wilson counties, and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. Wilson County made no contributions to the DTF for the year ended June 30, 2025.

Wilson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Wilson County/Lebanon Development Board, the Joint Economic and Community Development Board, the Wilson County/Mt. Juliet Development Board, and the Fifteenth Judicial District DTF can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Wilson County/Lebanon Development Board
City of Lebanon, Finance Director
200 Castle Heights Avenue North, Suite 116
Lebanon, TN 37087

Joint Economic and Community Development Board
115 Castle Heights Avenue North, Suite 102
Lebanon, TN 37087

Wilson County/Mt. Juliet Development Board
City of Mt. Juliet
P.O. Box 256
Mt. Juliet, TN 37122

Office of District Attorney General
Fifteenth Judicial District
210 Broadway
Hartsville, TN 37074

H. Jointly Governed Organization

The Nashville and Eastern Railroad Authority was created according to state statutes in 1983 to purchase from Seaboard System Railroad, Inc., the property, track, and roadbed along approximately 130 miles in Davidson, Wilson, Smith, and Putnam counties. The business of the railroad authority is conducted by a Board of Directors whose members are appointed by the governing bodies of the cities and counties of service; however, counties do not have any ongoing financial interest or responsibility for the entity. Wilson County did not contribute to operations of the Nashville and Eastern Railroad Authority during the year ended June 30, 2025.

I. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description – Wilson County Plan. Employees of Wilson County, non-certified employees of the discretely presented Wilson County School Department, employees of the discretely presented Wilson County Library Board, and employees of the Wilson County Water Wastewater Authority (a related organization) are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 58.34 percent, the non-certified employees of the discretely presented school department comprised 38.43 percent, employees of the Wilson County Water Wastewater Authority comprised 1.73 percent, and employees of the Wilson County Library Board comprised 1.5 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Plan Description – Wilson County Emergency Management Plan. Employees of the Wilson County Emergency Management Agency are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Wilson County Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	861
Inactive Employees Entitled to But Not Yet Receiving Benefits	1,272
Active Employees	1,561
Total	3,694

Emergency Management Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	64
Inactive Employees Entitled to But Not Yet Receiving Benefits	288
Active Employees	171
Total	523

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees of both the Wilson

County Plan and the Emergency Management contribute five percent of salary to the plan (alternatively - employees are non-contributory). Wilson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contributions for Wilson County were $8,348,102 based on a rate of 11.96 percent of covered payroll. For the year ended June 30, 2025, the employer contributions for the Emergency Management Plan were $1,383,844 based on a rate of 14.62 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Wilson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability. Employer contributions to separately finance specific liabilities totaled $69,256 at a contribution rate of 70 percent for the year ended June 30, 2025. The contributions to separately finance specific liabilities were related to employees who have returned to work under a TCRS Return to Work program which requires employer contributions.

Net Pension Liability (Asset)

Wilson County's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Wilson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

Wilson County Plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	$ 201,842,089	$ 186,337,033	$ 15,505,056
Changes for the year:			
Service Cost	$ 5,190,468	$ 0	$ 5,190,468
Interest	13,747,458	0	13,747,458
Differences Between Expected and Actual Experience	7,526,781	0	7,526,781
Contributions-Employer	0	7,842,747	(7,842,747)
Contributions-Employees	0	640	(640)
Net Investment Income	0	18,236,597	(18,236,597)
Benefit Payments, Including Refunds of Employee Contributions	(6,733,011)	(6,733,011)	0
Administrative Expense	0	(173,822)	173,822
Net Changes	$ 19,731,696	$ 19,173,151	$ 558,545
Balance, June 30, 2024	$ 221,573,785	$ 205,510,184	$ 16,063,601

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	58.34%	$ 129,266,146	$ 119,894,641	$ 9,371,505
Library Board	1.50%	3,323,607	3,082,653	240,954
Related Organization	1.73%	3,833,226	3,555,326	277,900
School Department	38.43%	85,150,806	78,977,564	6,173,242
Total		$ 221,573,785	$ 205,510,184	$ 16,063,601

Emergency Management Plan:

	Increase (Decrease) Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	$ 28,513,154	$ 22,250,364	$ 6,262,790
Changes for the year:			
Service Cost	$ 576,596	$ 0	$ 576,596
Interest	1,946,449	0	1,946,449
Differences Between Expected and Actual Experience	937,711	0	937,711
Contributions-Employer	0	1,486,578	(1,486,578)
Net Investment Income	0	2,219,200	(2,219,200)
Benefit Payments, Including Refunds of Employee Contributions	(506,925)	(506,925)	0
Administrative Expense	0	(15,942)	15,942
Net Changes	$ 2,953,831	$ 3,182,911	$ (229,080)
Balance, June 30, 2024	$ 31,466,985	$ 25,433,275	$ 6,033,710

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Wilson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Wilson County Plan	$ 49,717,427	$ 16,063,601	$ (11,355,508)
Emergency Mgmt Plan	12,187,517	6,033,710	1,168,405

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, Wilson County recognized pension expense (negative pension expense) of $10,134,611 and the Emergency Management Plan recognized pension expense (negative pension expense) of $1,840,546.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, Wilson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Wilson County Plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 13,467,870	$ 361,141
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	2,158,360
Changes in Assumptions	6,492,413	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	8,348,102	N/A
Total	$ 28,308,385	$ 2,519,501

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2024," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

		Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	58.34%	$ 15,782,895	$ 1,469,877
Library Board	1.50%	419,675	37,792
Related Organization	1.73%	494,035	43,588
School Department	38.43%	11,611,780	968,244
Total		$ 28,308,385	$ 2,519,501

Emergency Management Plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 3,270,877	$ 409,395
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	264,801
Changes in Assumptions	1,966,988	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	1,383,844	N/A
Total	$ 6,621,709	$ 674,196

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2024," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30		Wilson County Plan		Emergency Mgmt Plan
2026	$	2,768,911	$	770,243
2027		8,098,201		1,140,562
2028		4,261,861		683,566
2029		1,057,342		686,478
2030		1,254,467		823,433
Thereafter		0		459,387

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Wilson County School Department - Non-certified Employees

General Information About the Pension Plans

Plan Description. As noted above under the primary government, employees of Wilson County, non-certified employees of the discretely presented Wilson County School Department, and employees of the discretely presented Wilson County Library Board, and employees of the Wilson County Water Wastewater Authority (a related organization) are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 58.34 percent, the non-certified employees of the discretely presented school department comprise 38.43 percent, employees of the Wilson County Library Board comprise 1.5 percent, and the employees of the Wilson County Water Wastewater Authority comprise 1.73 percent of the plan based on contribution data.

Discretely Presented Wilson County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Wilson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Teacher Retirement Plan were $1,574,832, which is three percent of covered payroll. In addition, employer contributions of $542,944, which is one percent of covered payroll, were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2025, the school department reported a liability (asset) of ($1,425,587) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 2.000522 percent. The proportion as of June 30, 2023, was 2.068358 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the Wilson County School Department recognized pension expense (negative pension expense) of $1,191,538.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 117,759	$ 437,980
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	240,474
Changes in Assumptions	566,500	0
Changes in Proportion of Net Pension Liability (Asset)	121,616	88,350
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	1,574,832	N/A
Total	$ 2,380,707	$ 766,804

The school department's employer contributions of $1,574,832, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (138,943)
2027	193,763
2028	(88,313)
2029	(86,997)
2030	30,376
Thereafter	129,185

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Wilson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 3,759,730	$ (1,425,587)	$ (5,284,547)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Wilson County School Department – Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Wilson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid.

The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Wilson County School Department for the year ended June 30, 2025, to the Teacher Legacy Pension Plan were $3,075,158, which is 6.36 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2025, the school department reported a liability (asset) of ($24,188,010) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 1.403944 percent. The proportion as of June 30, 2023, was 1.431284 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of $5,861,529.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 6,450,301	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	4,710,841
Changes in Proportion of Net Pension Liability (Asset)	1,131,143	0
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	3,075,158	N/A
Total	$ 10,656,602	$ 4,710,841

The school department's employer contributions of $3,075,158 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30		Amount
2026	$	(1,965,698)
2027		9,774,378
2028		(2,457,790)
2029		(2,480,287)
2030		0
Thereafter		0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2024, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the Wilson County School Department calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 30,727,155	$ (24,188,010)	$ (69,732,646)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Wilson County offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 401(k). All costs of administering and funding these programs are the responsibility of plan participants. Section 401(k) and Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k) and 457 establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion, which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $2,720,478 to this deferred compensation pension plan.

J. *Other Postemployment Benefits (OPEB)*

Wilson County, the discretely presented Wilson County Library Board, and the Joint Economic and Community Development Board of Wilson County (a joint venture) provide OPEB benefits to their retirees through commercial insurance plans administered by Cigna. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

Commercial Postemployment Benefits Plan – Primary Government

Plan Description. All full-time employees and eligible retirees of Wilson County, the Wilson County Library Board (a component unit), and the Joint Economic and Community Development Board of Wilson County (a joint venture) are eligible to participate in the health insurance plan accounted for in the Self-Insurance Fund (internal service fund).

The premium requirements of plan members are established and amended by recommendation of a 5-member insurance committee and approved by the county commission. The committee is comprised of 5 county commissioners elected by the legislative body. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates.

Benefits Provided. The plan provides healthcare, dental, life, and vision insurance benefits to retirees, their spouses and dependents if the retiree meets the following criteria:

(I) Employees hired prior to July 1, 1992, must have 10 years of service with the county, with the last 8 years being consecutive.
(II) Employees hired between July 1, 1992, and August 31, 1998, must be at least age 45 with 10 years of service with the county, with the last 8 years being consecutive. However, the retiree is responsible for the full premium between the ages of 45 and 55.
(III) Employees hired between September 1, 1998, and January 1, 2016, must be the earlier of age 55 with 10 years of service with the county, with the last 8 years being consecutive or age 60 with 10 years of service with the county and the last year under the plan, or any age with 30 years of service.
(IV) Employees hired after January 1, 2016, must have 20 years of service with the county, with the last 10 years being consecutive and age 60 or any age with 30 years of service.

The benefit terms provide for the primary government to pay 100% of the medical and dental insurance premiums until death of the retiree. Dependents and spouses of the retiree are permitted to remain on the medical and dental insurance plans after the death of the retiree, but the county will no longer cover the cost of the premiums. All qualified retirees are permitted to stay on vision insurance, but the retiree is responsible for the full premium. Lastly, the primary government pays 100% of a life insurance premium on a $5,000 policy until death of the retiree.

Employees Covered by Benefit Terms

At the valuation date of June 30, 2024, the following employees were covered by the benefit terms:

Status	Employee Only	Employee & Family
Active	284	391
Retired	187	11
Total	471	402

Total OPEB Liability

The plan's total OPEB liability was measured as of June 30, 2025, and was determined by an actuarial valuation dated June 30, 2024, which was rolled forward to the measurement date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Individual Entry Age Normal Cost Method - Level Percentage of Projected Salary
Discount Rate	4.21% (1.71% real rate of return plus 2.5% inflation)
Inflation Rate	2.5%
Salary Increases	3.5%
Healthcare Cost Trend Rate	4.5% for medical, level; 3% for dental, level 4% administrative, level
Mortality	RPH-2014 Total Table with Projection MP-2021
Turnover	Rates varying based on unisex age and select and ultimate at 3 years. Rates based on the TCRS actual assumptions from the 2017 retirement plan valuation report.
Retiree Contributions	Retiree pays full contribution for additional dependent coverage. No contribution required for individual coverage.

The discount rate was selected by reviewing the recently published S&P Municipal Bond 20 Year High Grade Rate Index, an index acceptable under GASB 75.

Mortality rates were based on Mortality Table RPH-2014 total table with projection MP-2021.

The actuarial assumptions used in the June 30, 2024, valuation were based on plan data and costs presented by the primary government with concurrence by the actuary.

Changes in the Total OPEB Liability

	Share of Collective Liability			
	Primary Government	Library Board	JECDB	Total
Balance July 1, 2024	$ 61,859,349	$ 1,178,878	$ 154,768	$ 63,192,995
Changes for the Year:				
Service Cost	$ 2,485,629	$ 47,370	$ 6,219	$ 2,539,218
Interest	2,669,102	50,866	6,678	2,726,646
Benefit Payments/Refunds	(1,932,534)	0	0	(1,932,534)
Net Changes	$ 3,222,197	$ 98,236	$ 12,897	$ 3,333,330
Balance June 30, 2025	$ 65,081,546	$ 1,277,114	$ 167,665	$ 66,526,325

During the year, the plan member's proportionate share of the collective OPEB liability was as follows: Primary Government 97.89 %, Wilson County Library Board 1.87 %, and Joint Economic and Community Development Board of Wilson County 0.24 %.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the plan recognized OPEB expense of $3,390,597. On June 30, 2025, the plan reported deferred outflows of resources related to their proportionate share of OPEB form the following sources:

Primary Government	Deferred Outflows of Resources	Deferred Inflows of Resources
Net Difference Between Expected and Actual Experience	$ 0	$ 4,044,098
Changes in Assumptions	4,562,846	14,014,581
Totals	$ 4,562,846	$ 18,058,679

Wilson County Library Board	Deferred Outflows of Resources	Deferred Inflows of Resources
Net Difference Between Expected and Actual Experience	$ 0	$ 79,359
Changes in Assumptions	89,538	275,012
Totals	$ 89,538	$ 354,371

Joint Economic and Community Development Board of Wilson County

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net Difference Between Expected and Actual Experience	$ 0	$ 10,419
Changes in Assumptions	11,755	36,105
Totals	$ 11,755	$ 46,524

Amounts reported as deferred inflows and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Primary Government	Library Board	JECDB	Total
2026	$ (1,834,574)	$ (36,005)	$ (4,688)	$ (1,875,267)
2027	(1,834,574)	(36,005)	(4,688)	(1,875,267)
2028	(2,008,246)	(39,414)	(5,132)	(2,052,792)
2029	(3,357,949)	(65,903)	(8,581)	(3,432,433)
2030	(2,871,428)	(56,354)	(7,338)	(2,935,120)
Thereafter	(1,589,062)	(31,152)	(4,342)	(1,624,556)

In the table shown above positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the plan members calculated using the discount rate of 4.21 percent, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower (3.21 percent) or one percentage point higher (5.21 percent) than the current rate:

Discount Rate Wilson County	1% Decrease 3.21%	Current Discount Rate 4.21%	1% Increase 5.21%
Primary Government	$ 76,317,819	$ 65,081,546	$ 56,146,264
Library Board	1,497,804	1,277,114	1,101,920
JECDB	195,027	167,665	143,479
Total OPEB Liability	$ 78,010,650	$ 66,526,325	$ 57,391,663

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the plan members calculated using the healthcare cost trend rate of 4.50 percent, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower (3.50 percent) or one percentage point higher (5.50 percent) than the current rate:

Healthcare Cost Trend Rate Wilson County	1% Decrease 3.5%	Current Trend Rate 4.5%	1% Increase 5.5%
Primary Government	$ 54,886,861	$ 65,081,546	$ 78,350,235
Library Board	1,077,203	1,277,114	1,537,692
JECDB	140,261	167,665	200,220
Total OPEB Liability	$ 56,104,325	$ 66,526,325	$ 80,088,147

Closed Tennessee (TNM) OPEB Plan – Medicare (Primary Government)

Plan Description. Employees of Wilson County, the discretely presented Wilson County Library Board, and the Joint Economic and Community Development Board of Wilson County (a joint venture) are also provided with post-65 retiree health insurance benefits through the closed Tennessee Plan - Medicare (TNM) administered by the Tennessee Department of Finance and Administration. All eligible post-65 retirees and disability participants of local governments, who choose coverage, participate in the TNM. The TNM also includes eligible retirees of the state, certain component units of the state, and local education agencies. However, the amounts reflected in this note disclosure pertain only to Wilson County, the discretely presented Wilson County Library Board, and the Joint Economic and Community Development Board of Wilson County (a joint venture). This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The state offers the TNM to help fill most of the coverage gaps created by Medicare for eligible post-65 retirees and disabled participants of local governments. Insurance coverage is the only postemployment benefit provided to retirees. The TNM does not include pharmacy. In accordance with *TCA* 8-27-209, benefits of the TNM are established and amended by cooperation of insurance committees created by *TCA* Sections 8-27-201, 8-27-301 and 8-27-701. Retirees and disabled employees of the state, component units, local education agencies, and certain local governments who have reached the age of 65, are Medicare eligible and also receives a benefit from the Tennessee Consolidated Retirement System (TCRS) may participate in this plan. All plan members receive the same plan benefits at the same premium rates. Participating employers determine their own policy related to subsidizing the retiree premiums. Wilson County, the discretely presented Wilson County Library Board, and the Joint Economic and Community Development Board of Wilson County (a joint venture) subsidize 100% of the premium for eligible retirees on the TNM plan.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	150
Inactive Employees Entitled To But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	246
Total	396

In accordance with *TCA* 8-27-209, the state insurance committees established by *TCA* Sections 8-27-201, 8-27-301 and 8-27-701 determine the required payments to the plan by member employers and employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. For the fiscal year ended June 30, 2025, Wilson County paid $271,636 to the TNM for OPEB benefits as they came due.

Changes in the Total OPEB Liability

		Wilson County		Library Board		JECDB		Total
Balance July 1, 2023	$	10,153,558	$	252,667	$	34,269	$	10,440,494
Changes for the Year:								
Service Cost	$	394,548	$	9,817	$	1,403	$	405,768
Interest Cost		380,374		9,465		1,291		391,130
Difference between Expected and Actuarial Experience		(182,722)		(4,547)		(620)		(187,889)
Changes in Assumptions		(3,185,961)		(79,280)		(10,811)		(3,276,052)
Benefit Payments		(255,858)		(6,367)		(868)		(263,093)
Net Changes	$	(2,849,619)	$	(70,912)	$	(9,605)	$	(2,930,136)
Balance June 30, 2024	$	7,303,939	$	181,755	$	24,664	$	7,510,358

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, Wilson County, the discretely presented Wilson County Library Board, and the Joint Economic and Community Development Board of Wilson County (a joint venture) recognized OPEB expense of $727,013. On June 30, 2025, the participants reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Wilson County:		Deferred Outflows of Resources		Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$	799,513	$	153,721
Changes in Assumptions		1,347,568		2,680,295
Benefits paid after the measurement date of June 30, 2024		264,170		0
Total	$	2,411,251	$	2,834,016

Library Board:		Deferred Outflows of Resources		Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$	19,895	$	3,825
Changes in Assumptions		33,534		66,698
Benefits paid after the measurement date of June 30, 2024		6,574		0
Total	$	60,003	$	70,523

Joint Economic and Community Development Board (JECDB):	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 2,700	$ 519
Changes in Assumptions	4,550	9,051
Benefits paid after the measurement date of June 30, 2024	892	0
Total	$ 8,142	$ 9,570

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Wilson County	Library Board	JECDB	Total
2026	$ (67,963)	$ (1,691)	$ (231)	$ (69,885)
2027	(67,963)	(1,691)	(231)	(69,885)
2028	(67,963)	(1,691)	(231)	(69,885)
2029	(67,963)	(1,691)	(231)	(69,885)
2030	(254,659)	(6,337)	(864)	(261,860)
Thereafter	(160,424)	(3,993)	(532)	(164,949)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability calculated using the current discount rate of 3.93 percent, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower (2.93 percent) or one percentage point higher (4.93 percent) than the current rate:

Discount Rate	1% Decrease 2.93%	Current Discount Rate 3.93%	1% Increase 4.93%
Wilson County	$ 8,460,656	$ 7,303,939	$ 6,349,050
Library Board	210,538	181,755	157,992
Joint Economic and Community Development Board	28,709	24,664	21,544
Total	$ 8,699,902	$ 7,510,358	$ 6,528,586

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The premium subsidies provided to retirees in the TNM plan are assumed to remain unchanged for the entire projection period; therefore, trend rates are not applicable to the plan calculations.

Commercial Postemployment Benefits Plan – Discretely Presented Wilson County School Department

The discretely presented Wilson County School Department provides OPEB benefits to their retirees through commercial insurance plans administered by Meritain Health, an Aetna Company. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Plan Description. All full-time employees and eligible retirees of the Wilson County School Department are eligible to participate in the health insurance plan accounted for in the Employee Insurance Fund (internal service fund).

The premium requirements of plan members are established and amended by recommendation of the deputy director of schools and approved by the board of education. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates.

Benefits Provided. The plan provides healthcare, dental, and life insurance benefits to retirees and their dependents if the retiree has at least 15 years of service with Wilson County with at least five of those years immediately prior to retirement and participation in the group medical insurance at the time of retirement.

The benefit terms for health insurance provides for the school department to pay 100 percent of the plan premium of the retiree has 30 or more years of service, 10% of the plan premium of the retiree has 25 to 29 years of service, five percent of the plan premium if the retiree has 20 to 24 years of service, and 0 percent of the premium if the employee has 15 to 19 years of service. and the same benefit as an active employee for retirees with 15-19 years of service, until the retiree becomes Medicare eligible. The retiree is eligible to stay on dental and life insurance, but the retiree is responsible for the full premium. Dependents and spouses of the retiree are permitted to remain on the plan until age 65 or until the retiree reaches age 65, whichever comes first, with the additional premium costs beyond employee only coverage being the responsibility of the retiree.

Employees Covered by Benefit Terms

At the valuation date of June 30, 2024, the following employees were covered by the benefit terms:

Status	Single Coverage	Family Coverage
Actives	1,545	321
Retirees	71	7
Total	1,616	328

Total OPEB Liability

The discretely presented school department’s total OPEB liability was measured as of June 30, 2025. This liability was determined by an actuarial valuation dated June 30, 2024.

Actuarial Assumptions and Methods. The total OPEB liability on June 30, 2025, was determined by using an actuarial valuation dated June 30, 2024. The following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Individual Entry Age Normal Cost Method - Level Percentage of Projected Salary
Discount Rate	4.81%
Inflation Rate	2.5%
Salary Scale	3.5%
Healthcare Cost Trend Rate	Level 4.5%
Mortality	RPH-2014 Total Table with Projection MP-2021
Turnover	Rates varying based on unisex age and select and ultimate at 3 years. Rates based on the TCRS actuarial assumptions from the 2017 retirement plan valuation report.
Retiree Contributions	$6,615 per year for additional dependent coverage. Depending on the years of service at retirement, the retiree pays a percentage of the individual contribution rate.

The discount rate was selected by reviewing the recent published S & P Municipal Bond 20 Year High Grade Rate Index, an index acceptable under GASB 75. The discount rate changed from 4.21 percent to 4.81 percent for this valuation.

Mortality rates were based on Mortality Table RPH-2014 projected with Mortality Improvement Scale MP-2021.

The actuarial assumptions used in the June 30, 2024 valuation were based on plan data and costs presented by the school department with concurrence by the actuary.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance July 1, 2024	$ 17,462,750
Changes for the Year:	
Service Cost	$ 1,427,636
Interest	777,411
Difference between expected and actual experience	(551,104)
Changes in assumptions	(1,044,125)
Benefit payments	(849,144)
Net Changes	$ (239,326)
Balance June 30, 2025	$ 17,223,424

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department recognized OPEB expense of $819,287. On June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in Experience	$ 524,894	$ 2,564,984
Changes in Assumptions	55,280	4,466,075
Total	$ 580,174	$ 7,031,059

Amounts reported as deferred inflows and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2026	$ (1,385,760)
2027	(1,385,760)
2028	(1,385,760)
2029	(907,048)
2030	(818,201)
Thereafter	(568,356)

In the table shown above positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the school department calculated using the current discount rate of 4.81 percent, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower (3.81 percent) or one percentage point higher (5.81 percent) than the current rate:

Discount Rate	1% Decrease 3.81%	Current Discount Rate 4.81%	1% Increase 5.81%
Total OPEB Liability	$ 18,999,026	$ 17,223,424	$ 15,621,965

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the school department calculated using the current healthcare cost trend rate of 4.50 percent, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower (3.50 percent) or one percentage point higher (5.50 percent) than the current rate:

Healthcare Cost Trend Rate	1% Decrease 3.50%	Current Trend Rates 4.50%	1% Increase 5.50%
Total OPEB Liability	$ 15,092,357	$ 17,223,424	$ 19,778,308

K. *Termination Benefits*

Since December 2017, the discretely presented Wilson County School Department offered a voluntary retirement incentive for employees who will have 30 years of verified Tennessee Consolidated Retirement System service or have reached 60 years of age with a minimum of 20 years of service. This incentive consists of a cash payment of $30 per day for each sick day held by the employee at their retirement date. The director of schools stated that this program is intended to be a one-time incentive, and there is no limit to the number of accumulated days that employees can be paid under the program. Eight school employees accepted the board's offer. The estimated cost of the cash payment reported in the government-wide Statement of Activities is $77,610. On June 30, 2025, the school department had no liability for unpaid termination benefits.

L. *Office of Central Accounting, Budgeting, and Purchasing*

Wilson County, except for the discretely presented Wilson County School Department, operates under provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. This act provides for the creation of a finance department operated under the direction of the finance director. The Wilson County School Department's operations are under the supervision of the director of schools as provided by general law.

M. *Purchasing Laws*

Offices of County Mayor and Road Superintendent

Purchasing procedures for the Offices of County Mayor and Road Superintendent are governed by the County Financial Management System of 1981, which provides for the finance director or a deputy appointed by him to serve as the county purchasing agent. The finance director serves as the purchasing agent for Wilson County. All purchase orders are issued by the finance department. Purchases exceeding $25,000 for the Offices of County Mayor and Road Superintendent are required to be competitively bid.

Office of Director of Schools

Purchasing procedures for the school department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *Tennessee Code Annotated*, which provides for the Board of Education, through its executive committee (director of schools and chairman of the board), to make all purchases. This statute also requires that competitive bids be solicited through advertisement in a local newspaper on all purchases exceeding $50,000.

Required Supplementary Information Section

WILSON COUNTY, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government - Wilson County Employees
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability										
Service Cost	$ 2,688,592	$ 2,740,362	$ 2,925,499	$ 3,402,135	$ 3,561,708	$ 3,684,586	$ 3,901,980	$ 4,484,759	$ 4,793,966	$ 5,190,468
Interest	6,721,960	7,125,819	7,728,881	8,562,820	9,265,995	9,847,542	10,538,483	11,443,885	12,603,587	13,747,458
Differences Between Actual and Expected Experience	(983,328)	1,540,219	5,172,695	1,630,061	(514,861)	617,723	(671,052)	6,758,592	5,569,956	7,526,781
Changes in Assumptions	0	0	2,565,083	0	0	0	15,148,965	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,868,078)	(3,320,337)	(3,781,084)	(3,844,257)	(4,266,990)	(4,561,795)	(5,112,233)	(5,528,799)	(6,102,529)	(6,733,011)
Net Change in Total Pension Liability	$ 5,559,146	$ 8,086,063	$ 14,611,074	$ 9,750,759	$ 8,045,852	$ 9,588,056	$ 23,806,143	$ 17,158,437	$ 16,864,980	$ 19,731,696
Total Pension Liability, Beginning	88,371,579	93,930,725	102,016,788	116,627,862	126,378,621	134,424,473	144,012,529	167,818,672	184,977,109	201,842,089
Total Pension Liability, Ending (a)	$ 93,930,725	$ 102,016,788	$ 116,627,862	$ 126,378,621	$ 134,424,473	$ 144,012,529	$ 167,818,672	$ 184,977,109	$ 201,842,089	$ 221,573,785
Plan Fiduciary Net Position										
Contributions - Employer	$ 5,025,786	$ 5,281,578	$ 6,053,740	$ 6,482,163	$ 6,668,497	$ 4,648,789	$ 4,910,915	$ 5,260,009	$ 6,590,362	$ 7,842,747
Contributions - Employee	90	1,236	0	0	750	151	27,823	0	26,802	640
Net Investment Income	2,835,212	2,569,622	11,507,803	9,571,577	9,471,200	6,834,840	37,267,052	(6,938,779)	11,724,588	18,236,597
Benefit Payments, Including Refunds of Employee Contributions	(2,868,078)	(3,320,337)	(3,781,084)	(3,844,257)	(4,266,990)	(4,561,795)	(5,112,233)	(5,528,799)	(6,102,529)	(6,733,011)
Administrative Expense	(64,674)	(98,709)	(110,993)	(127,253)	(118,291)	(118,290)	(131,730)	(133,584)	(138,836)	(173,822)
Other	0	0	10,247	(163,629)	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	$ 4,928,336	$ 4,433,390	$ 13,679,713	$ 11,918,601	$ 11,755,166	$ 6,803,695	$ 36,961,827	$ (7,341,153)	$ 12,100,387	$ 19,173,151
Plan Fiduciary Net Position, Beginning	91,097,071	96,025,407	100,458,797	114,138,510	126,057,111	137,812,277	144,615,972	181,577,799	174,236,646	186,337,033
Plan Fiduciary Net Position, Ending (b)	$ 96,025,407	$ 100,458,797	$ 114,138,510	$ 126,057,111	$ 137,812,277	$ 144,615,972	$ 181,577,799	$ 174,236,646	$ 186,337,033	$ 205,510,184
Net Pension Liability (Asset), Ending (a - b)	$ (2,094,682)	$ 1,557,991	$ 2,489,352	$ 321,510	$ (3,387,804)	$ (603,443)	$ (13,759,127)	$ 10,740,463	$ 15,505,056	$ 16,063,601
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	102.23%	98.47%	97.87%	99.75%	102.52%	100.42%	108.20%	94.19%	92.32%	92.75%
Covered Payroll	$ 36,623,758	$ 38,606,919	$ 44,094,134	$ 47,246,107	$ 48,606,254	$ 50,806,346	$ 53,572,790	$ 57,535,295	$ 61,978,578	$ 68,675,853
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(5.72%)	4.04%	5.65%	0.68%	(6.97%)	(1.19%)	(25.68)%	18.67%	25.02%	23.39%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government, non-certified employees of the discretely presented school department, employees of the Wilson County Library Board and employees of the Wilson County Water and Wastewater related organization.

WILSON COUNTY, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government - Wilson County Emergency Management Employees
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability										
Service Cost	$ 281,505	$ 313,983	$ 311,490	$ 448,495	$ 465,342	$ 517,127	$ 495,731	$ 521,976	$ 531,740	$ 576,596
Interest	689,614	763,342	820,981	1,009,741	1,105,879	1,231,842	1,299,515	1,513,427	1,702,446	1,946,449
Differences Between Actual and Expected Experience	258,313	(21,399)	1,728,980	175,621	454,262	(436,316)	(442,399)	1,148,918	1,799,667	937,711
Changes in Assumptions	0	0	296,806	0	0	0	3,481,210	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(291,229)	(266,520)	(303,303)	(325,117)	(324,206)	(355,497)	(360,175)	(366,830)	(420,771)	(506,925)
Net Change in Total Pension Liability	$ 938,203	$ 789,406	$ 2,854,954	$ 1,308,740	$ 1,701,277	$ 957,156	$ 4,473,882	$ 2,817,491	$ 3,613,082	$ 2,953,831
Total Pension Liability, Beginning	9,058,963	9,997,166	10,786,572	13,641,526	14,950,266	16,651,543	17,608,699	22,082,581	24,900,072	28,513,154
Total Pension Liability, Ending (a)	$ 9,997,166	$ 10,786,572	$ 13,641,526	$ 14,950,266	$ 16,651,543	$ 17,608,699	$ 22,082,581	$ 24,900,072	$ 28,513,154	$ 31,466,985
Plan Fiduciary Net Position										
Contributions - Employer	$ 358,238	$ 390,203	$ 501,783	$ 541,202	$ 751,397	$ 800,439	$ 821,950	$ 912,170	$ 1,144,272	$ 1,486,578
Net Investment Income	300,711	269,298	1,198,173	1,000,426	1,001,328	737,726	4,140,756	(791,274)	1,379,018	2,219,200
Benefit Payments, Including Refunds of Employee Contributions	(291,229)	(266,520)	(303,303)	(325,117)	(324,206)	(355,497)	(360,175)	(366,830)	(420,771)	(506,925)
Administrative Expense	(5,845)	(8,896)	(10,410)	(12,132)	(11,577)	(12,591)	(13,324)	(10,973)	(11,600)	(15,942)
Other	0	0	0	170,510	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	$ 361,875	$ 384,085	$ 1,386,243	$ 1,374,889	$ 1,416,942	$ 1,170,077	$ 4,589,207	$ (256,907)	$ 2,090,919	$ 3,182,911
Plan Fiduciary Net Position, Beginning	9,733,034	10,094,909	10,478,994	11,865,237	13,240,126	14,657,068	15,827,145	20,416,352	20,159,445	22,250,364
Plan Fiduciary Net Position, Ending (b)	$ 10,094,909	$ 10,478,994	$ 11,865,237	$ 13,240,126	$ 14,657,068	$ 15,827,145	$ 20,416,352	$ 20,159,445	$ 22,250,364	$ 25,433,275
Net Pension Liability (Asset), Ending (a - b)	$ (97,743)	$ 307,578	$ 1,776,289	$ 1,710,140	$ 1,994,475	$ 1,781,554	$ 1,666,229	$ 4,740,627	$ 6,262,790	$ 6,033,710
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	100.98%	97.15%	86.98%	88.56%	88.02%	89.88%	92.45%	80.96%	78.04%	80.83%
Covered Payroll	$ 4,007,140	$ 4,364,691	$ 5,428,416	$ 6,053,715	$ 6,745,040	$ 7,303,273	$ 7,499,547	$ 8,336,061	$ 9,059,948	$ 11,287,601
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(2.44%)	7.05%	32.72%	28.25%	(29.57%)	24.39%	22.22%	56.87%	69.13%	53.45%

WILSON COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government - Wilson County Employees
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	$ 5,281,578	$ 3,576,034	$ 3,902,528	$ 4,457,006	$ 4,648,789	$ 4,910,915	$ 5,260,009	$ 6,590,362	$ 7,842,747	$ 8,348,102
Less: Contributions in Relation to the Actuarially Determined Contribution	(5,281,578)	(6,053,740)	(6,482,163)	(6,668,497)	(4,648,789)	(4,910,915)	(5,260,009)	(6,590,362)	(7,842,747)	(8,348,102)
Contribution Deficiency (Excess)	$ 0	$ (2,477,706)	$ (2,579,635)	$ (2,211,491)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 38,606,919	$ 44,094,134	$ 47,246,107	$ 48,606,254	$ 50,806,346	$ 53,572,790	$ 57,535,295	$ 61,978,578	$ 68,675,853	$ 68,556,689
Contributions as a Percentage of Covered Payroll	13.68%	13.73%	13.72%	13.72%	9.15%	9.17%	9.14%	10.63%	11.42%	11.96%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government, non-certified employees of the discretely presented school department, employees of the Wilson County Library Board and employees of the Wilson County Water and Wastewater related organization.

WILSON COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government - Wilson County Emergency Management Employees
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	$ 390,203	$ 440,244	$ 541,202	$ 751,397	$ 800,439	$ 821,950	$ 912,170	$ 1,144,272	$ 1,486,578	$ 1,383,844
Less: Contributions in Relation to the Actuarially Determined Contribution	(390,203)	(501,783)	(541,202)	(751,397)	(800,439)	(821,950)	(912,170)	(1,144,272)	(1,486,578)	(1,383,844)
Contribution Deficiency (Excess)	$ 0	$ (61,539)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 4,364,691	$ 5,428,416	$ 6,053,715	$ 6,745,040	$ 7,303,273	$ 7,499,547	$ 8,336,061	$ 9,059,948	$ 11,287,601	$ 9,465,417
Contributions as a Percentage of Covered Payroll	8.94%	9.24%	8.94%	11.14%	10.96%	10.96%	10.94%	12.63%	13.17%	14.62%

WILSON COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Wilson County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 311,335	$ 518,696	$ 704,320	$ 419,076	$ 531,290	$ 649,188	$ 707,386	$ 1,180,734	$ 1,386,361	$ 1,574,832
Less: Contributions in Relation to the Contractually Required Contribution	(311,335)	(518,696)	(704,320)	(419,076)	(531,290)	(649,188)	(707,386)	(1,180,734)	(1,386,361)	(1,574,832)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 7,783,382	$ 12,988,043	$ 17,597,937	$ 21,542,640	$ 26,182,283	$ 32,137,952	$ 35,193,131	$ 41,140,630	$ 46,995,258	$ 52,494,000
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%	3.00%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%
2023: Pension - 2.87%, SRT - 1.13%
2024: Pension - 2.95%, SRT - 1.05%
2025: Pension - 3.00%, SRT - 1.00%

WILSON COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Wilson County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 4,647,111	$ 4,754,549	$ 4,767,965	$ 5,353,531	$ 5,267,063	$ 5,244,660	$ 4,993,012	$ 4,036,144	$ 3,133,647	$ 3,075,158
Less: Contributions in Relation to the Contractually Required Contribution	(4,647,111)	(4,754,549)	(4,767,965)	(5,353,531)	(5,267,063)	(5,244,660)	(4,993,012)	(4,036,144)	(3,133,647)	(3,075,158)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 51,406,056	$ 52,577,496	$ 52,520,723	$ 50,964,716	$ 49,549,007	$ 51,058,871	$ 48,492,045	$ 46,463,524	$ 46,021,915	$ 48,351,541
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.08%	10.50%	10.63%	10.27%	10.30%	8.69%	6.81%	6.36%

WILSON COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Retirement Plan of TCRS
Discretely Presented Wilson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	1.620931%	1.768930%	1.975719%	2.014923%	2.041372%	2.076583%	2.226826%	2.060860%	2.068358%	2.000522%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (65,209)	$ (184,151)	$ (521,263)	$ (913,824)	$ (1,152,327)	$ (1,180,320)	$ (2,412,124)	$ (624,286)	$ (877,054)	$ (1,425,587)
Covered Payroll	$ 3,367,810	$ 7,783,382	$ 12,988,043	$ 17,597,937	$ 21,542,640	$ 26,197,079	$ 32,137,952	$ 35,193,131	$ 41,140,630	$ 46,995,258
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.01)%	(5.19)%	(5.35)%	(4.51)%	(7.51)%	(1.77)%	(2.13)%	(3.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

WILSON COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Wilson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	1.424704%	1.424071%	1.487845%	1.499586%	1.526358%	1.490142%	1.555915%	1.473010%	1.431284%	1.403944%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ 583,607	$ 8,899,654	$ (486,798)	$ (5,276,917)	$ (15,693,710)	$ (11,363,428)	$ (67,110,337)	$ (18,065,074)	$ (16,874,465)	$ (24,188,010)
Covered Payroll	$ 53,333,761	$ 51,406,056	$ 52,577,496	$ 52,520,723	$ 50,964,716	$ 49,592,330	$ 51,058,871	$ 48,492,045	$ 46,463,524	$ 46,021,915
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	1.094255%	17.31%	(0.93)%	(10.05)%	(30.79)%	(22.91)%	(131.44)%	(37.25%)	(36.32)%	(52.56)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

WILSON COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Commercial Plan
Primary Government
For the Fiscal Year Ended June 30

	2018	2019	2020	2021	2022	2023	2024	2025
Total OPEB Liability								
Service Cost	$ 2,810,319	$ 2,919,359	$ 2,919,359	$ 4,409,324	$ 4,409,324	$ 2,905,432	$ 2,905,432	$ 2,539,218
Interest	2,123,074	2,266,266	2,410,781	1,807,379	1,848,391	2,316,310	2,436,955	2,726,646
Differences Between Actual and Expected Experience	0	0	0	(2,779,358)	(5,186,185)	0	(95,961)	0
Changes of Assumptions	0	0	14,347,467	0	(16,077,934)	0	(7,022,258)	0
Benefit Payments /Refunds	(1,351,903)	(1,351,903)	(1,570,132)	(1,468,347)	(1,694,843)	(1,694,843)	(1,932,534)	(1,932,534)
Net Change in Total OPEB Liability	$ 3,581,490	$ 3,833,722	$ 18,107,475	$ 1,968,998	$ (16,701,247)	$ 3,526,899	$ (3,708,366)	$ 3,333,330
Total OPEB Liability, Beginning	52,584,024	56,165,514	59,999,236	78,106,711	80,075,709	63,374,462	66,901,361	63,192,995
Total OPEB Liability, Ending (a)	$ 56,165,514	$ 59,999,236	$ 78,106,711	$ 80,075,709	$ 63,374,462	$ 66,901,361	$ 63,192,995	$ 66,526,325
Covered Employee Payroll	$ 26,277,126	$ 26,277,126	$ 26,634,806	$ 26,634,806	$ 30,973,650	$ 30,973,650	$ 39,724,273	$ 39,724,273
Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll	213.74%	228.33%	293.25%	300.64%	204.61%	215.99%	159.08%	167.47%

Note 1: Ten years of data will be presented when available.

Note 2: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Note 3: Data presented includes primary government, employees of the discretely presented Wilson County Library Board and employees of the Joint Economic and Community Development Board (a joint venture).

WILSON COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Tennessee Plan - Medicare
Primary Government
For the Fiscal Year Ended June 30

	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability							
Service Cost	$ 0	$ 0	$ 0	$ 0	$ 0	$ 181,745	$ 405,768
Interest	0	87,361	104,586	87,919	82,242	252,628	391,130
Changes in Benefit Terms	2,669,144	0	0	0	0	0	0
Differences Between Actual and Expected Experience	0	624,792	317,536	690,384	5,132,272	1,179,546	(187,889)
Changes of Assumptions or Other Inputs	(175,608)	34,306	776,408	(740,251)	(1,844,240)	1,988,108	(3,276,052)
Benefit Payments	0	(161,950)	(198,461)	(200,821)	(216,828)	(230,324)	(263,093)
Net Change in Total OPEB Liability	$ 2,493,536	$ 584,509	$ 1,000,069	$ (162,769)	$ 3,153,446	$ 3,371,703	$ (2,930,136)
Total OPEB Liability, Beginning	0	2,493,536	3,078,045	4,078,114	3,915,345	7,068,791	10,440,494
Total OPEB Liability, Ending	$ 2,493,536	$ 3,078,045	$ 4,078,114	$ 3,915,345	$ 7,068,791	$ 10,440,494	$ 7,510,358
Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.
(a) The following are the discount rates used in each period:

2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

WILSON COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Commercial Plan
Discretely Presented Wilson County School Department
For the Fiscal Year Ended June 30

	2019	2020	2021	2022	2023	2024	2025
Total OPEB Liability							
Service Cost	$ 1,576,480	$ 1,576,480	$ 1,672,786	$ 1,672,786	$ 1,270,801	$ 1,270,801	$ 1,427,636
Interest	803,586	918,668	446,535	452,167	605,575	691,063	777,411
Differences Between Actual and Expected Experience	0	0	(774,130)	(2,570,013)	(443,557)	680,880	(551,104)
Changes of Assumptions	0	(4,560,328)	122,535	(2,255,909)	(965,845)	(133,805)	(1,044,125)
Benefit Payments /Refunds	(1,269,660)	(889,325)	(695,888)	(782,707)	(665,392)	(1,016,307)	(849,144)
Net Change in Total OPEB Liability	$ 1,110,406	$ (2,954,505)	$ 771,838	$ (3,483,676)	$ (198,418)	$ 1,492,632	$ (239,326)
Total OPEB Liability, Beginning	20,724,473	21,834,879	18,880,374	19,652,212	16,168,536	15,970,118	17,462,750
Total OPEB Liability, Ending (a)	$ 21,834,879	$ 18,880,374	$ 19,652,212	$ 16,168,536	$ 15,970,118	$ 17,462,750	$ 17,223,424
Covered Employee Payroll	$ 77,980,266	$ 78,342,375	$ 78,342,375	$ 82,489,433	$ 82,489,433	$ 97,476,166	$ 97,476,166
Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll	28.00%	24.10%	25.09%	19.60%	19.36%	17.91%	17.67%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2019	3.00%
2020	2.21%
2021	2.16%
2022	3.54%
2023	4.13%
2024	4.21%
2025	4.81%

(b) In 2025, the trend rate is 4.5%.

(c) In 2025, the mortality improvement scale used was Scale MP-2021.

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

Combining and Individual Fund Financial Statements and Schedules

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Ambulance Service Fund – The Ambulance Service Fund is used to account for ambulance service-related operations.

Special Purpose Fund – The Special Purpose Fund is used to account for general school construction.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Sports and Recreation Fund – The Sports and Recreation Fund is used to account for property and sales taxes related to the Sports Authority of the County of Wilson, a discretely presented component unit.

Agriculture Center Fund – The Agriculture Center Fund is used to account for Wilson County's participation in and operation of the fairground property.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Rural Debt Service Fund – The Rural Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal, interest, and related costs of school projects outside the territorial limits of the special school district.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

High School Building Projects Fund – The High School Building Projects Fund is used to account for debt issued by Wilson County that will be contributed to the school department for high school construction and renovation projects.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for highway-related capital expenditures of the county.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for receipts from building permits that are designated for capital projects and grant funds for capital projects.

WILSON COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds				
	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
ASSETS					
Cash	$ 0	$ 0	$ 0	$ 0	$ 58,024
Equity in Pooled Cash and Investments	254,972	29,608,875	655,766	13,066	3,829,349
Accounts Receivable	0	0	0	0	0
Due from Other Governments	0	3,019,898	0	0	0
Due from Other Funds	0	0	0	0	0
Property Taxes Receivable	0	0	0	979,069	0
Allowance for Uncollectible Property Taxes	0	0	0	0	0
Total Assets	$ 254,972	$ 32,628,773	$ 655,766	$ 992,135	$ 3,887,373
LIABILITIES					
Due to Other Funds	$ 0	$ 0	$ 0	$ 0	$ 0
Due to Other Governments	0	0	0	13,066	0
Due to Litigants, Heirs, and Others	0	0	457	0	0
Unearned/Unavailable Revenue	0	0	0	0	0
Total Liabilities	$ 0	$ 0	$ 457	$ 13,066	$ 0

(Continued)

WILSON COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 0	$ 0	$ 0	$ 979,069	$ 0
Deferred Delinquent Property Taxes	0	0	0	0	0
Other Deferred/Unavailable Revenue	0	1,509,949	0	0	0
Total Deferred Inflows of Resources	$ 0	$ 1,509,949	$ 0	$ 979,069	$ 0
FUND BALANCES					
Restricted:					
Restricted for Public Safety	$ 0	$ 0	$ 655,309	$ 0	$ 0
Restricted for Public Health and Welfare	197,047	0	0	0	0
Restricted for Agriculture and Natural Resources	0	0	0	0	3,887,373
Restricted for Education	0	31,118,824	0	0	0
Restricted for Capital Projects	0	0	0	0	0
Committed:					
Committed for General Government	0	0	0	0	0
Committed for Finance	0	0	0	0	0
Committed for Public Health and Welfare	57,925	0	0	0	0
Committed for Debt Service	0	0	0	0	0
Committed for Capital Projects	0	0	0	0	0
Total Fund Balances	$ 254,972	$ 31,118,824	$ 655,309	$ 0	$ 3,887,373
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 254,972	$ 32,628,773	$ 655,766	$ 992,135	$ 3,887,373

(Continued)

WILSON COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Fund	Capital Projects Funds	
	Constitu - tional Officers - Fees	Total	Rural Debt Service	High School Building Projects	Highway Capital Projects
ASSETS					
Cash	$ 1,879,021	$ 1,937,045	$ 0	$ 0	$ 0
Equity in Pooled Cash and Investments	0	34,362,028	7,325,549	3,250	4,991,681
Accounts Receivable	80,744	80,744	0	0	0
Due from Other Governments	0	3,019,898	1,341,979	0	0
Due from Other Funds	0	0	0	0	0
Property Taxes Receivable	0	979,069	0	0	2,699,361
Allowance for Uncollectible Property Taxes	0	0	0	0	(50,318)
Total Assets	$ 1,959,765	$ 40,378,784	$ 8,667,528	$ 3,250	$ 7,640,724
LIABILITIES					
Due to Other Funds	$ 0	$ 0	$ 2,128,210	$ 0	$ 0
Due to Other Governments	0	13,066	0	0	0
Due to Litigants, Heirs, and Others	1,237,696	1,238,153	0	0	0
Unearned/Unavailable Revenue	0	0	0	0	0
Total Liabilities	$ 1,237,696	$ 1,251,219	$ 2,128,210	$ 0	$ 0

(Continued)

WILSON COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Fund	Capital Projects Funds	
	Constitu - tional Officers - Fees	Total	Rural Debt Service	High School Building Projects	Highway Capital Projects
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 0	$ 979,069	$ 0	$ 0	$ 2,608,288
Deferred Delinquent Property Taxes	0	0	0	0	38,590
Other Deferred/Unavailable Revenue	0	1,509,949	670,990	0	0
Total Deferred Inflows of Resources	$ 0	$ 2,489,018	$ 670,990	$ 0	$ 2,646,878
FUND BALANCES					
Restricted:					
Restricted for Public Safety	$ 0	$ 655,309	$ 0	$ 0	$ 0
Restricted for Public Health and Welfare	0	197,047	0	0	0
Restricted for Agriculture and Natural Resources	0	3,887,373	0	0	0
Restricted for Education	0	31,118,824	0	0	0
Restricted for Capital Projects	0	0	0	3,250	4,942,429
Committed:					
Committed for General Government	217,706	217,706	0	0	0
Committed for Finance	504,363	504,363	0	0	0
Committed for Public Health and Welfare	0	57,925	0	0	0
Committed for Debt Service	0	0	5,868,328	0	0
Committed for Capital Projects	0	0	0	0	51,417
Total Fund Balances	$ 722,069	$ 36,638,547	$ 5,868,328	$ 3,250	$ 4,993,846
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 1,959,765	$ 40,378,784	$ 8,667,528	$ 3,250	$ 7,640,724

(Continued)

WILSON COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 0	$ 0	$ 1,937,045
Equity in Pooled Cash and Investments	18,861,873	23,856,804	65,544,381
Accounts Receivable	0	0	80,744
Due from Other Governments	0	0	4,361,877
Due from Other Funds	3,396,967	3,396,967	3,396,967
Property Taxes Receivable	0	2,699,361	3,678,430
Allowance for Uncollectible Property Taxes	0	(50,318)	(50,318)
Total Assets	$ 22,258,840	$ 29,902,814	$ 78,949,126
LIABILITIES			
Due to Other Funds	$ 1,000,000	$ 1,000,000	$ 3,128,210
Due to Other Governments	0	0	13,066
Due to Litigants, Heirs, and Others	0	0	1,238,153
Unearned/Unavailable Revenue	2,792,559	2,792,559	2,792,559
Total Liabilities	$ 3,792,559	$ 3,792,559	$ 7,171,988

(Continued)

WILSON COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 0	$ 2,608,288	$ 3,587,357
Deferred Delinquent Property Taxes	0	38,590	38,590
Other Deferred/Unavailable Revenue	0	0	2,180,939
Total Deferred Inflows of Resources	$ 0	$ 2,646,878	$ 5,806,886
FUND BALANCES			
Restricted:			
Restricted for Public Safety	$ 0	$ 0	$ 655,309
Restricted for Public Health and Welfare	0	0	197,047
Restricted for Agriculture and Natural Resources	0	0	3,887,373
Restricted for Education	0	0	31,118,824
Restricted for Capital Projects	17,425,476	22,371,155	22,371,155
Committed:			
Committed for General Government	0	0	217,706
Committed for Finance	0	0	504,363
Committed for Public Health and Welfare	0	0	57,925
Committed for Debt Service	0	0	5,868,328
Committed for Capital Projects	1,040,805	1,092,222	1,092,222
Total Fund Balances	$ 18,466,281	$ 23,463,377	$ 65,970,252
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 22,258,840	$ 29,902,814	$ 78,949,126

WILSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds				
	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
Revenues					
Local Taxes	$ 0	$ 5,645,076	$ 0	$ 1,033,880	$ 1,611,237
Licenses and Permits	1,500	0	0	0	0
Fines, Forfeitures, and Penalties	0	0	144,812	0	0
Charges for Current Services	655,000	0	0	0	989,141
Other Local Revenues	68,611	0	5,050	0	87,572
State of Tennessee	0	0	0	0	0
Other Governments and Citizens Groups	0	0	0	0	807,581
Total Revenues	$ 725,111	$ 5,645,076	$ 149,862	$ 1,033,880	$ 3,495,531
Expenditures					
Current:					
General Government	$ 0	$ 165,591	$ 0	$ 0	$ 0
Finance	0	0	0	0	30,133
Administration of Justice	0	0	0	0	0
Public Safety	0	0	138,116	0	0
Public Health and Welfare	800,413	0	0	0	0
Social, Cultural, and Recreational Services	0	0	0	0	1,024,720
Agriculture and Natural Resources	0	0	0	0	2,287,323
Other Operations	0	1,424,425	0	1,033,880	0

(Continued)

WILSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	Agriculture Center
Expenditures (Cont.)					
Debt Service:					
Principal on Debt	$ 0	$ 0	$ 0	$ 0	$ 0
Interest on Debt	0	0	0	0	0
Other Debt Service	0	0	0	0	0
Capital Projects	0	0	0	0	0
Total Expenditures	$ 800,413	$ 1,590,016	$ 138,116	$ 1,033,880	$ 3,342,176
Excess (Deficiency) of Revenues Over Expenditures	$ (75,302)	$ 4,055,060	$ 11,746	$ 0	$ 153,355
Other Financing Sources (Uses)					
Transfers In	$ 0	$ 0	$ 0	$ 0	$ 0
Total Other Financing Sources (Uses)	$ 0	$ 0	$ 0	$ 0	$ 0
Net Change in Fund Balances	$ (75,302)	$ 4,055,060	$ 11,746	$ 0	$ 153,355
Change to or Within the Reporting Entity	0	0	0	0	0
Fund Balance, July 1, 2024	330,274	27,063,764	643,563	0	3,734,018
Fund Balance, June 30, 2025	$ 254,972	$ 31,118,824	$ 655,309	$ 0	$ 3,887,373

(Continued)

WILSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Fund	Capital Projects Funds		
	Constitu - tional Officers - Fees	Total	Rural Debt Service	*Formerly Nonmajor* General Capital Projects	High School Building Projects	Highway Capital Projects
Revenues						
Local Taxes	$ 0	$ 8,290,193	$ 18,123,484	$ 0	$ 0	$ 2,580,093
Licenses and Permits	0	1,500	0	0	0	0
Fines, Forfeitures, and Penalties	0	144,812	0	0	0	0
Charges for Current Services	2,697,959	4,342,100	0	0	0	0
Other Local Revenues	0	161,233	0	0	0	0
State of Tennessee	0	0	0	0	0	0
Other Governments and Citizens Groups	0	807,581	0	0	0	0
Total Revenues	$ 2,697,959	$ 13,747,419	$ 18,123,484	$ 0	$ 0	$ 2,580,093
Expenditures						
Current:						
General Government	$ 545,627	$ 711,218	$ 0	$ 0	$ 0	$ 0
Finance	1,977,352	2,007,485	0	0	0	0
Administration of Justice	33,623	33,623	0	0	0	0
Public Safety	0	138,116	0	0	0	0
Public Health and Welfare	0	800,413	0	0	0	0
Social, Cultural, and Recreational Services	0	1,024,720	0	0	0	0
Agriculture and Natural Resources	0	2,287,323	0	0	0	0
Other Operations	0	2,458,305	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Fund	Capital Projects Funds		
	Constitu - tional Officers - Fees	Total	Rural Debt Service	*Formerly Nonmajor* General Capital Projects	High School Building Projects	Highway Capital Projects
Expenditures (Cont.)						
Debt Service:						
Principal on Debt	$ 0	$ 0	$ 13,560,000	$ 0	$ 0	$ 0
Interest on Debt	0	0	7,996,899	0	0	0
Other Debt Service	0	0	73,173	0	0	0
Capital Projects	0	0	0	0	601,502	1,373,308
Total Expenditures	$ 2,556,602	$ 9,461,203	$ 21,630,072	$ 0	$ 601,502	$ 1,373,308
Excess (Deficiency) of Revenues Over Expenditures	$ 141,357	$ 4,286,216	$ (3,506,588)	$ 0	$ (601,502)	$ 1,206,785
Other Financing Sources (Uses)						
Transfers In	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total Other Financing Sources (Uses)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Net Change in Fund Balances	$ 141,357	$ 4,286,216	$ (3,506,588)	$ 0	$ (601,502)	$ 1,206,785
Change to or Within the Reporting Entity	0	0	0	(467,706)	0	0
Fund Balance, July 1, 2024	580,712	32,352,331	9,374,916	467,706	604,752	3,787,061
Fund Balance, June 30, 2025	$ 722,069	$ 36,638,547	$ 5,868,328	$ 0	$ 3,250	$ 4,993,846

(Continued)

WILSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 3,534,560	$ 6,114,653	$ 32,528,330
Licenses and Permits	1,020,277	1,020,277	1,021,777
Fines, Forfeitures, and Penalties	0	0	144,812
Charges for Current Services	361,000	361,000	4,703,100
Other Local Revenues	0	0	161,233
State of Tennessee	604,408	604,408	604,408
Other Governments and Citizens Groups	0	0	807,581
Total Revenues	$ 5,520,245	$ 8,100,338	$ 39,971,241
Expenditures			
Current:			
General Government	$ 1,078,940	$ 1,078,940	$ 1,790,158
Finance	0	0	2,007,485
Administration of Justice	0	0	33,623
Public Safety	442,469	442,469	580,585
Public Health and Welfare	1,953,219	1,953,219	2,753,632
Social, Cultural, and Recreational Services	0	0	1,024,720
Agriculture and Natural Resources	804,544	804,544	3,091,867
Other Operations	60,000	60,000	2,518,305

(Continued)

WILSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
Expenditures (Cont.)			
Debt Service:			
Principal on Debt	$ 0	$ 0	$ 13,560,000
Interest on Debt	0	0	7,996,899
Other Debt Service	0	0	73,173
Capital Projects	46,628	2,021,438	2,021,438
Total Expenditures	$ 4,385,800	$ 6,360,610	$ 37,451,885
Excess (Deficiency) of Revenues Over Expenditures	$ 1,134,445	$ 1,739,728	$ 2,519,356
Other Financing Sources (Uses)			
Transfers In	$ 375,135	$ 375,135	$ 375,135
Total Other Financing Sources (Uses)	$ 375,135	$ 375,135	$ 375,135
Net Change in Fund Balances	$ 1,509,580	$ 2,114,863	$ 2,894,491
Change to or Within the Reporting Entity	0	(467,706)	(467,706)
Fund Balance, July 1, 2024	16,956,701	21,816,220	63,543,467
Fund Balance, June 30, 2025	$ 18,466,281	$ 23,463,377	$ 65,970,252

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Ambulance Service Fund
For the Year Ended June 30, 2025

		Budgeted Amounts		Variance with Final Budget - Positive
	Actual	Original	Final	**(Negative)**
Revenues				
Licenses and Permits	$ 1,500	$ 2,500	$ 4,000	$ (2,500)
Charges for Current Services	655,000	655,000	655,000	0
Other Local Revenues	68,611	124,000	127,551	(58,940)
Total Revenues	$ 725,111	$ 781,500	$ 786,551	$ (61,440)
Expenditures				
Public Health and Welfare				
Ambulance/Emergency Medical Services	$ 800,413	$ 786,255	$ 837,306	$ 36,893
Principal on Debt				
General Government	0	0	15	15
Total Expenditures	$ 800,413	$ 786,255	$ 837,321	$ 36,908
Excess (Deficiency) of Revenues Over Expenditures	$ (75,302)	$ (4,755)	$ (50,770)	$ (24,532)
Net Change in Fund Balance	$ (75,302)	$ (4,755)	$ (50,770)	$ (24,532)
Fund Balance, July 1, 2024	330,274	520,119	520,119	(189,845)
Fund Balance, June 30, 2025	$ 254,972	$ 515,364	$ 469,349	$ (214,377)

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Special Purpose Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 5,645,076	$ 15,614,962	$ 4,525,183	$ 1,119,893
Total Revenues	$ 5,645,076	$ 15,614,962	$ 4,525,183	$ 1,119,893
Expenditures				
General Government				
County Buildings	$ 165,591	$ 155,000	$ 165,591	$ 0
Other Operations				
Contributions to Other Agencies	1,424,425	0	1,424,425	0
Other Debt Service				
Education	0	12,503,613	0	0
Total Expenditures	$ 1,590,016	$ 12,658,613	$ 1,590,016	$ 0
Excess (Deficiency) of Revenues Over Expenditures	$ 4,055,060	$ 2,956,349	$ 2,935,167	$ 1,119,893
Net Change in Fund Balance	$ 4,055,060	$ 2,956,349	$ 2,935,167	$ 1,119,893
Fund Balance, July 1, 2024	27,063,764	26,913,022	26,913,022	150,742
Fund Balance, June 30, 2025	$ 31,118,824	$ 29,869,371	$ 29,848,189	$ 1,270,635

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 144,812	$ 120,500	$ 120,500	$ 24,312
Other Local Revenues	5,050	0	0	5,050
Total Revenues	$ 149,862	$ 120,500	$ 120,500	$ 29,362
Expenditures				
Public Safety				
Drug Enforcement	$ 138,116	$ 217,500	$ 217,500	$ 79,384
Total Expenditures	$ 138,116	$ 217,500	$ 217,500	$ 79,384
Excess (Deficiency) of Revenues Over Expenditures	$ 11,746	$ (97,000)	$ (97,000)	$ 108,746
Net Change in Fund Balance	$ 11,746	$ (97,000)	$ (97,000)	$ 108,746
Fund Balance, July 1, 2024	643,563	644,056	644,056	(493)
Fund Balance, June 30, 2025	$ 655,309	$ 547,056	$ 547,056	$ 108,253

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Sports and Recreation Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,033,880	$ 810,584	$ 1,033,880	$ 0
Total Revenues	$ 1,033,880	$ 810,584	$ 1,033,880	$ 0
Expenditures				
Other Operations				
Contributions to Other Agencies	$ 1,033,880	$ 810,584	$ 1,033,880	$ 0
Total Expenditures	$ 1,033,880	$ 810,584	$ 1,033,880	$ 0
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ 0	$ 0	$ 0
Net Change in Fund Balance	$ 0	$ 0	$ 0	$ 0
Fund Balance, July 1, 2024	0	0	0	0
Fund Balance, June 30, 2025	$ 0	$ 0	$ 0	$ 0

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Agriculture Center Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,611,237	$ 1,900,000	$ 1,900,000	$ (288,763)
Charges for Current Services	989,141	1,015,000	1,015,000	(25,859)
Other Local Revenues	87,572	61,500	61,500	26,072
Other Governments and Citizens Groups	807,581	800,000	800,000	7,581
Total Revenues	$ 3,495,531	$ 3,776,500	$ 3,776,500	$ (280,969)
Expenditures				
Finance				
Other Finance	$ 30,133	$ 44,817	$ 44,817	$ 14,684
Social, Cultural, and Recreational Services				
Other Social, Cultural, and Recreational	1,024,720	1,108,930	1,132,239	107,519
Agriculture and Natural Resources				
Other Agriculture and Natural Resources	2,287,323	2,868,424	3,193,432	906,109
Total Expenditures	$ 3,342,176	$ 4,022,171	$ 4,370,488	$ 1,028,312
Excess (Deficiency) of Revenues Over Expenditures	$ 153,355	$ (245,671)	$ (593,988)	$ 747,343
Net Change in Fund Balance	$ 153,355	$ (245,671)	$ (593,988)	$ 747,343
Fund Balance, July 1, 2024	3,734,018	3,889,768	3,889,768	(155,750)
Fund Balance, June 30, 2025	$ 3,887,373	$ 3,644,097	$ 3,295,780	$ 591,593

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Rural Debt Service Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 18,123,484	$ 6,789,502	$ 17,868,689	$ 254,795
Total Revenues	$ 18,123,484	$ 6,789,502	$ 17,868,689	$ 254,795
Expenditures				
Principal on Debt				
Education	$ 13,560,000	$ 10,895,000	$ 13,560,000	$ 0
Interest on Debt				
Education	7,996,899	7,071,608	8,008,379	11,480
Other Debt Service				
Education	73,173	95,000	95,000	21,827
Total Expenditures	$ 21,630,072	$ 18,061,608	$ 21,663,379	$ 33,307
Excess (Deficiency) of Revenues Over Expenditures	$ (3,506,588)	$ (11,272,106)	$ (3,794,690)	$ 288,102
Other Financing Sources (Uses)				
Transfers In	$ 0	$ 11,279,188	$ 2,128,211	$ (2,128,211)
Total Other Financing Sources	$ 0	$ 11,279,188	$ 2,128,211	$ (2,128,211)
Net Change in Fund Balance	$ (3,506,588)	$ 7,082	$ (1,666,479)	$ (1,840,109)
Fund Balance, July 1, 2024	9,374,916	7,014,148	7,014,148	2,360,768
Fund Balance, June 30, 2025	$ 5,868,328	$ 7,021,230	$ 5,347,669	$ 520,659

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Highway Capital Projects Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 2,580,093	$ 2,519,824	$ 2,519,824	$ 60,269
Total Revenues	$ 2,580,093	$ 2,519,824	$ 2,519,824	$ 60,269
Expenditures				
Capital Projects				
Highway and Street Capital Projects	$ 1,373,308	$ 2,847,000	$ 2,854,000	$ 1,480,692
Total Expenditures	$ 1,373,308	$ 2,847,000	$ 2,854,000	$ 1,480,692
Excess (Deficiency) of Revenues Over Expenditures	$ 1,206,785	$ (327,176)	$ (334,176)	$ 1,540,961
Net Change in Fund Balance	$ 1,206,785	$ (327,176)	$ (334,176)	$ 1,540,961
Fund Balance, July 1, 2024	3,787,061	4,212,887	4,212,887	(425,826)
Fund Balance, June 30, 2025	$ 4,993,846	$ 3,885,711	$ 3,878,711	$ 1,115,135

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Other Capital Projects Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 3,534,560	$ 4,000,000	$ 4,000,000	$ (465,440)
Licenses and Permits	1,020,277	1,150,000	1,150,000	(129,723)
Charges for Current Services	361,000	250,000	250,000	111,000
State of Tennessee	604,408	0	0	604,408
Total Revenues	$ 5,520,245	$ 5,400,000	$ 5,400,000	$ 120,245
Expenditures				
General Government				
Election Commission	$ 0	$ 180,514	$ 180,514	$ 180,514
County Buildings	1,078,940	1,056,766	1,190,828	111,888
Public Safety				
Jail	2,131	5,720	5,720	3,589
Civil Defense	440,338	740,959	1,559,212	1,118,874
Public Health and Welfare				
Local Health Center	361,354	161,000	361,354	0
Rabies and Animal Control	1,591,865	69,324	1,819,324	227,459
Agriculture and Natural Resources				
Agricultural Extension Service	0	800,000	918,000	918,000
Other Agriculture and Natural Resources	804,544	4,830,594	4,830,594	4,026,050
Other Operations				
Miscellaneous	60,000	0	60,000	0
Capital Projects				
General Administration Projects	46,628	3,075,000	2,874,646	2,828,018
Total Expenditures	$ 4,385,800	$ 10,919,877	$ 13,800,192	$ 9,414,392
Excess (Deficiency) of Revenues Over Expenditures	$ 1,134,445	$ (5,519,877)	$ (8,400,192)	$ 9,534,637
Other Financing Sources (Uses)				
Transfers In	$ 375,135	$ 0	$ 375,135	$ 0
Total Other Financing Sources	$ 375,135	$ 0	$ 375,135	$ 0
Net Change in Fund Balance	$ 1,509,580	$ (5,519,877)	$ (8,025,057)	$ 9,534,637
Fund Balance, July 1, 2024	16,956,701	19,763,895	19,763,895	(2,807,194)
Fund Balance, June 30, 2025	$ 18,466,281	$ 14,244,018	$ 11,738,838	$ 6,727,443

MAJOR GOVERNMENTAL FUND

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 25,861,843	$ 25,011,809	$ 25,011,809	$ 850,034
Other Local Revenues	18,396,405	10,000,000	10,500,000	7,896,405
Other Governments and Citizens Groups	813,430	31,140	578,798	234,632
Total Revenues	$ 45,071,678	$ 35,042,949	$ 36,090,607	$ 8,981,071
Expenditures				
Principal on Debt				
General Government	$ 2,580,380	$ 2,330,380	$ 2,580,380	$ 0
Education	12,580,965	12,124,620	12,585,018	4,053
Interest on Debt				
General Government	3,446,065	1,302,629	3,446,516	451
Education	8,199,327	8,112,067	8,199,327	0
Other Debt Service				
General Government	585,026	534,000	589,000	3,974
Total Expenditures	$ 27,391,763	$ 24,403,696	$ 27,400,241	$ 8,478
Excess (Deficiency) of Revenues Over Expenditures	$ 17,679,915	$ 10,639,253	$ 8,690,366	$ 8,989,549
Other Financing Sources (Uses)				
Transfers Out	$ (500,000)	$ 0	$ (2,628,210)	$ 2,128,210
Total Other Financing Sources	$ (500,000)	$ 0	$ (2,628,210)	$ 2,128,210
Net Change in Fund Balance	$ 17,179,915	$ 10,639,253	$ 6,062,156	$ 11,117,759
Fund Balance, July 1, 2024	59,272,088	57,270,318	57,270,318	2,001,770
Fund Balance, June 30, 2025	$ 76,452,003	$ 67,909,571	$ 63,332,474	$ 13,119,529

PROPRIETARY FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the county, or to other governments, on a cost-reimbursement basis.

Self-Insurance Fund – The Self-Insurance Fund is used to account for transactions of the county's self-insured health program.

County Insurance Fund – The County Insurance Fund is used to account for all the county's non-health related insurances.

WILSON COUNTY, TENNESSEE
Combining Statement of Net Position - Proprietary Funds
June 30, 2025

	Internal Service Funds		
	Self-Insurance	County Insurance	Total Proprietary Funds
ASSETS			
Current Assets:			
Equity in Pooled Cash and Investments	$ 1,813,579	$ 194,019	$ 2,007,598
Accounts Receivable	838,636	0	838,636
Total Assets	$ 2,652,215	$ 194,019	$ 2,846,234
LIABILITIES			
Current Liabilities:			
Payroll Deductions Payable	$ 132,875	$ 0	$ 132,875
Claims and Judgments Payable	437,881	0	437,881
Total Liabilities	$ 570,756	$ 0	$ 570,756
NET POSITION			
Unrestricted	$ 2,081,459	$ 194,019	$ 2,275,478
Total Net Position	$ 2,081,459	$ 194,019	$ 2,275,478

WILSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds
For the Year Ended June 30, 2025

	Internal Service Funds		
	Self-Insurance	County Insurance	Total Proprietary Funds
Operating Revenues			
Charges for Current Services:			
Self-Insurance Premiums/Contributions	$ 12,617,166	$ 0	$ 12,617,166
Other Employee Benefit Charges/Contributions	0	2,376,451	2,376,451
Other Local Revenues:			
Retirees' Insurance Payments	1,754,073	0	1,754,073
Total Operating Revenues	$ 14,371,239	$ 2,376,451	$ 16,747,690
Operating Expenses			
County Commission:			
Other Self-Insured Claims	$ 0	$ 74,378	$ 74,378
Codes Compliance:			
Other Self-Insured Claims	0	2,838	2,838
County Buildings:			
Other Self-Insured Claims	0	6,724	6,724
Risk Management:			
Liability Insurance	0	1,857,277	1,857,277
Workers' Compensation Insurance	0	1,151,480	1,151,480
Other Self-Insured Claims	0	112	112
Other Finance:			
Office Supplies	23,780	0	23,780
Probation Services:			
Other Self-Insured Claims	0	45,263	45,263
Sheriff's Department:			
Other Self-Insured Claims	0	178,065	178,065
Civil Defense:			
Other Self-Insured Claims	0	78,461	78,461
Other Local Health Services:			
Handling Charges and Administrative Costs	259,157	0	259,157
Communication	2,833	0	2,833
Medical and Dental Services	329,427	0	329,427
Drugs and Medical Supplies	100,729	0	100,729
Office Supplies	1,672	0	1,672
Liability Insurance	4,200	0	4,200
Landfill Operations and Maintenance:			
Other Self-Insured Claims	0	1,500	1,500

(Continued)

WILSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds (Continued)

	Internal Service Funds		
	Self-Insurance	County Insurance	Total Proprietary Funds
Operating Expenses (Cont.)			
Employee Benefits:			
Handling Charges and Administrative Costs	$ 65,839	$ 0	$ 65,839
Life Insurance	210,394	0	210,394
Dental Insurance	14,239	0	14,239
Disability Insurance	43,977	0	43,977
Payments to Retirees	982,467	0	982,467
Medical and Dental Services	889,754	0	889,754
Medical Claims	12,555,063	0	12,555,063
Refunds	3,164	0	3,164
Other Charges	5,303	0	5,303
Total Operating Expenses	$ 15,491,998	$ 3,396,098	$ 18,888,096
Operating Income (Loss)	$ (1,120,759)	$ (1,019,647)	$ (2,140,406)
Nonoperating Revenues (Expenses)			
Insurance Recovery	$ 0	$ 174,428	$ 174,428
Investment Income	140,000	0	140,000
Miscellaneous Refunds	846	0	846
Total Nonoperating Revenues (Expenses)	$ 140,846	$ 174,428	$ 315,274
Income (Loss) Before Transfers	$ (979,913)	$ (845,219)	$ (1,825,132)
Transfers In (Out)	$ 0	$ 500,000	500,000
Change in Net Position	$ (979,913)	$ (345,219)	$ (1,325,132)
Net Position, July 1, 2024	3,061,372	539,238	3,600,610
Net Position, June 30, 2025	$ 2,081,459	$ 194,019	$ 2,275,478

WILSON COUNTY, TENNESSEE
Combining Statement of Cash Flows - Proprietary Funds
For the Year Ended June 30, 2025

	Internal Service Funds		
	Self-Insurance	County Insurance	Total Proprietary Funds
Cash Flows from Operating Activities			
Receipts from Interfund Services Provided	$ 12,617,166	$ 2,376,451	$ 14,993,617
Receipts from Customers and Users	1,754,073	0	1,754,073
Payments to Suppliers	(15,781,002)	0	(15,781,002)
Other Self-Insured Claims	0	(3,396,098)	(3,396,098)
Other Receipts (Payments)	846	0	846
Net Cash Provided By (Used In) Operating Activities	$ (1,408,917)	$ (1,019,647)	$ (2,428,564)
Cash Flows from Noncapital Financing Activities			
Transfers from Other Funds	$ 0	$ 500,000	$ 500,000
Insurance Recovery	0	174,428	174,428
Net Cash Provided By (Used In) Noncapital Financing Activities	$ 0	$ 674,428	$ 674,428
Cash Flows from Investing Activities			
Investment Income	$ 140,000	$ 0	$ 140,000
Net Cash Provided By (Used In) Investing Activities	$ 140,000	$ 0	$ 140,000
Net Increase (Decrease) in Cash	$ (1,268,917)	$ (345,219)	$ (1,614,136)
Cash, July 1, 2024	3,082,496	539,238	3,621,734
Cash, June 30, 2025	$ 1,813,579	$ 194,019	$ 2,007,598
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities			
Operating Income (Loss)	$ (1,120,759)	$ (1,019,647)	$ (2,140,406)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:			
Miscellaneous Refunds	846	0	846
Change in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	(325,315)	0	(325,315)
Increase (Decrease) in Payroll Deductions Payable	132,875	0	132,875
Increase (Decrease) in Claims and Judgments Payable	(96,564)	0	(96,564)
Net Cash Provided By (Used In) Operating Activities	$ (1,408,917)	$ (1,019,647)	$ (2,428,564)

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Special School District Fund – The Special School District Fund is used to account for the Lebanon Special School District's share of education revenues collected by the county, which must be apportioned between the county and the school district on an average daily attendance basis and property taxes assessed on parcels that lie within the Lebanon Special School District. These collections are remitted to the special school district on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions, and juvenile courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Other Custodial Fund – The Other Custodial Fund is used to account for funds of the Lebanon/Wilson County Drug Task Force created by an interlocal cooperation and mutual aid agreement between Lebanon and Wilson County. This task force has disbanded, but the fund will continue to receive revenue from existing cases for several years.

WILSON COUNTY, TENNESSEE
Combining Statement of Net Position - Custodial Funds
June 30, 2025

	Custodial Funds				
	Cities - Sales Tax	Special School District	Constitu - tional Officers - Custodial	Other Custodial	Total
ASSETS					
Cash	$ 0	$ 0	$ 9,393,554	$ 0	$ 9,393,554
Equity in Pooled Cash and Investments	0	890,487	0	3,968	894,455
Due from Other Governments	9,049,778	1,826,587	0	0	10,876,365
Property Taxes Receivable	0	11,558,351	0	0	11,558,351
Allowance for Uncollectible Property Taxes	0	(107,351)	0	0	(107,351)
Total Assets	$ 9,049,778	$ 14,168,074	$ 9,393,554	$ 3,968	$ 32,615,374
LIABILITIES					
Due to Other Taxing Units	$ 9,049,778	$ 2,717,074	$ 0	$ 0	$ 11,766,852
Total Liabilities	$ 9,049,778	$ 2,717,074	$ 0	$ 0	$ 11,766,852
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 0	$ 11,451,000	$ 0	$ 0	$ 11,451,000
Total Deferred Inflows of Resources	$ 0	$ 11,451,000	$ 0	$ 0	$ 11,451,000
NET POSITION					
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 0	$ 9,393,554	$ 3,968	$ 9,397,522
Total Net Position	$ 0	$ 0	$ 9,393,554	$ 3,968	$ 9,397,522

WILSON COUNTY, TENNESSEE
Combining Statement of Changes in Net Position - Custodial Funds
For the Year Ended June 30, 2025

	Custodial Funds				
	Cities - Sales Tax	Special School District	Constitu - tional Officers - Custodial	Other Custodial	Total
ADDITIONS					
Sales Tax Collections for Other Governments	$ 51,925,949	$ 0	$ 0	$ 0	$ 51,925,949
ADA - Educational Funds Collected for Cities	0	26,555,945	0	0	26,555,945
Fines/Fees and Other Collections	0	0	44,349,695	0	44,349,695
Total Additions	$ 51,925,949	$ 26,555,945	$ 44,349,695	$ 0	$ 122,831,589
DEDUCTIONS					
Payment of Sales Tax Collections to Other Governments	$ 51,925,949	$ 0	$ 0	$ 0	$ 51,925,949
Payments to Cities School Systems	0	26,555,945	0	0	26,555,945
Payments to State	0	0	31,450,397	0	31,450,397
Payments to Cities	0	0	338,552	0	338,552
Payments to Individuals and Others	0	0	12,603,749	0	12,603,749
Total Deductions	$ 51,925,949	$ 26,555,945	$ 44,392,698	$ 0	$ 122,874,592
Change in Net Position	$ 0	$ 0	$ (43,003)	$ 0	$ (43,003)
Net Position July 1, 2024	0	0	9,436,557	3,968	9,440,525
Net Position June 30, 2025	$ 0	$ 0	$ 9,393,554	$ 3,968	$ 9,397,522

WILSON COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Wilson County School Department, a discretely presented component unit. The school department uses a General Fund, four Special Revenue Funds, one Capital Projects Fund, and one Internal Service Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Extended School Program Fund – The Extended School Program Fund is used to account for before- and after-school programs in the individual schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Employee Insurance Fund – The Employee Insurance Fund is used to account for transactions pertaining to the school department's self-insured group medical and dental plans.

WILSON COUNTY, TENNESSEE
Statement of Activities
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities:					
Instruction	$ 135,557,180	$ 3,459,930	$ 14,693,876	$ 37,858	$ (117,365,516)
Support Services	113,984,251	227,997	915,359	49,993,111	(62,847,784)
Operation of Non-instructional Services	26,204,702	13,939,901	5,849,659	0	(6,415,142)
Total Governmental Activities	$ 275,746,133	$ 17,627,828	$ 21,458,894	$ 50,030,969	$ (186,628,442)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 54,792,488
Local Option Sales Tax					37,421,757
Mixed Drink Tax					352,267
Grants and Contributions Not Restricted to Specific Programs					127,806,630
Miscellaneous					963,522
Unrestricted Investment Income					280,000
Total General Revenues					$ 221,616,664
Change in Net Position					$ 34,988,222
Net Position, July 1, 2024					588,390,120
Restatement - See Note I.D.9					(421,936)
Net Position, June 30, 2025					$ 622,956,406

WILSON COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Wilson County School Department
June 30, 2025

	Major Funds General Purpose School	Major Funds Education Capital Projects	Nonmajor Funds Other Govern-mental Funds	Total Governmental Funds
ASSETS				
Cash	$ 0	$ 0	$ 6,543,943	$ 6,543,943
Equity in Pooled Cash and Investments	65,812,407	2,225,926	13,399,539	81,437,872
Accounts Receivable	0	0	272,233	272,233
Due from Other Governments	12,789,130	0	1,829,546	14,618,676
Property Taxes Receivable	57,693,967	0	0	57,693,967
Allowance for Uncollectible Property Taxes	(535,846)	0	0	(535,846)
Advances to Other Funds	4,000,000	0	0	4,000,000
Restricted Assets	4,830,733	0	0	4,830,733
Total Assets	$ 144,590,391	$ 2,225,926	$ 22,045,261	$ 168,861,578
LIABILITIES				
Accounts Payable	$ 1,700,712	$ 0	$ 54,840	$ 1,755,552
Accrued Payroll	7,592,530	0	359,308	7,951,838
Payroll Deductions Payable	310,758	0	75,339	386,097
Advances Payable to Other Funds	0	0	4,000,000	4,000,000
Current Liabilities Payable From Restricted Assets	0	0	258,886	258,886
Total Liabilities	$ 9,604,000	$ 0	$ 4,748,373	$ 14,352,373

(Continued)

WILSON COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Wilson County School Department (Cont.)

	Major Funds		Nonmajor Funds	
	General Purpose School	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 56,025,208	$ 0	$ 0	$ 56,025,208
Deferred Delinquent Property Taxes	1,077,358	0	0	1,077,358
Other Deferred/Unavailable Revenue	3,333,091	0	0	3,333,091
Total Deferred Inflows of Resources	$ 60,435,657	$ 0	$ 0	$ 60,435,657
FUND BALANCES				
Nonspendable:				
Advances Receivable	$ 4,000,000	$ 0	$ 0	$ 4,000,000
Restricted:				
Restricted for Education	76,989	0	16,166,174	16,243,163
Restricted for Capital Projects	0	1,734,101	0	1,734,101
Restricted for Hybrid Retirement Stabilization Funds	4,830,733	0	0	4,830,733
Committed:				
Committed for Education	0	491,825	1,050,456	1,542,281
Assigned:				
Assigned for Education	23,149,613	0	80,258	23,229,871
Unassigned	42,493,399	0	0	42,493,399
Total Fund Balances	$ 74,550,734	$ 2,225,926	$ 17,296,888	$ 94,073,548
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 144,590,391	$ 2,225,926	$ 22,045,261	$ 168,861,578

WILSON COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Wilson County School Department
June 30, 2025

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit K-2)		$ 94,073,548
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 23,537,165	
Add: construction in progress	59,004,078	
Add: buildings and improvements net of accumulated depreciation	414,464,055	
Add: other capital assets net of accumulated depreciation	8,941,828	505,947,126
(2) Internal service funds are used by management to charge the cost of employee health, dental, and life insurance benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.		10,220,976
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	$ (2,662,444)	
Less: OPEB liability	(17,223,424)	
Less: net pension liability - agent plan	(6,173,242)	
Less: contributions due on primary government debt for other loans	(3,002,495)	(29,061,605)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 24,649,089	
Add: deferred outflows of resources related to OPEB	580,174	
Less: deferred inflows of resources related to pensions	(6,445,889)	
Less: deferred inflows of resources related to OPEB	(7,031,059)	11,752,315
(5) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - teacher retirement plan	$ 1,425,587	
Add: net pension asset - teacher legacy pension plan	24,188,010	25,613,597
(6) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		4,410,449
Net position of governmental activities (Exhibit A)		$ 622,956,406

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2025

	Major Funds		Nonmajor Funds	
	General Purpose School	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Revenues				
Local Taxes	$ 92,560,304	$ 0	$ 0	$ 92,560,304
Licenses and Permits	6,167	0	0	6,167
Charges for Current Services	302,142	0	7,601,549	7,903,691
Other Local Revenues	796,874	602,926	9,726,637	11,126,437
State of Tennessee	132,874,867	0	91,668	132,966,535
Federal Government	1,299,105	0	14,107,416	15,406,521
Other Governments and Citizens Groups	1,924,239	48,068,872	0	49,993,111
Total Revenues	$ 229,763,698	$ 48,671,798	$ 31,527,270	$ 309,962,766
Expenditures				
Current:				
Instruction	$ 125,612,445	$ 0	$ 4,927,867	$ 130,540,312
Support Services	83,892,570	0	3,526,042	87,418,612
Operation of Non-Instructional Services	2,118,638	0	23,200,586	25,319,224
Capital Outlay	8,646,867	757,567	0	9,404,434
Debt Service:				
Other Debt Service	782,289	0	0	782,289
Capital Projects	0	51,343,726	0	51,343,726
Total Expenditures	$ 221,052,809	$ 52,101,293	$ 31,654,495	$ 304,808,597

(Continued)

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Wilson County School Department (Cont.)

	Major Funds		Nonmajor Funds	
	General Purpose School	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 8,710,889	$ (3,429,495)	$ (127,225)	$ 5,154,169
Other Financing Sources (Uses)				
Insurance Recovery	$ 60,407	$ 0	$ 0	$ 60,407
Transfers In	181,065	2,500,000	0	2,681,065
Transfers Out	(5,500,000)	0	(181,065)	(5,681,065)
Total Other Financing Sources (Uses)	$ (5,258,528)	$ 2,500,000	$ (181,065)	$ (2,939,593)
Net Change in Fund Balances	$ 3,452,361	$ (929,495)	$ (308,290)	$ 2,214,576
Fund Balance, July 1, 2024	71,098,373	3,155,421	17,605,178	91,858,972
Fund Balance, June 30, 2025	$ 74,550,734	$ 2,225,926	$ 17,296,888	$ 94,073,548

WILSON COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit K-4)		$ 2,214,576
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 50,863,031	
Less: current-year depreciation expense	(14,355,571)	36,507,460
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(10,000)
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2024	$ (3,908,860)	
Add: deferred delinquent property taxes and other deferred June 30, 2025	4,410,449	501,589
(3) The contributions of long-term debt (e.g., notes, bonds, other loans) by the primary government provide current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither has any effect of net position.		
Add: principal contributions on other loans to primary government		456,345
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	$	
Change in compensated absences payable	(306,171)	
Change in OPEB liability	239,326	
Change in pension asset/liability - agent plan	(9,982)	
Change in deferred outflows of resources related to pensions	(6,082,827)	
Change in deferred inflows of resources related to pensions	(4,730,234)	
Change in deferred outflows of resources related to OPEB	(91,444)	
Change in deferred inflows of resources related to OPEB	(118,025)	
Change in pension asset - teacher retirement plan	548,533	
Change in pension asset - teacher legacy pension plan	7,313,545	(3,237,279)
(5) Internal service funds are used by management to charge the cost of employee health, dental, and life insurance benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		(1,444,469)
Change in net position of governmental activities (Exhibit B)		$ 34,988,222

WILSON COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Wilson County School Department
June 30, 2025

	Special Revenue Funds				
	School Federal Projects	Central Cafeteria	Extended School Program	Internal School	Total Nonmajor Governmental Funds
ASSETS					
Cash	$ 0	$ 3,080	$ 0	$ 6,540,863	$ 6,543,943
Equity in Pooled Cash and Investments	3,069,015	9,415,821	914,703	0	13,399,539
Accounts Receivable	22	18,563	253,648	0	272,233
Due from Other Governments	1,361,216	468,330	0	0	1,829,546
Total Assets	$ 4,430,253	$ 9,905,794	$ 1,168,351	$ 6,540,863	$ 22,045,261
LIABILITIES					
Accounts Payable	$ 54,840	$ 0	$ 0	$ 0	$ 54,840
Accrued Payroll	359,308	0	0	0	359,308
Payroll Deductions Payable	16,105	21,597	37,637	0	75,339
Advances Payable to Other Funds	4,000,000	0	0	0	4,000,000
Current Liabilities Payable From Restricted Assets	0	258,886	0	0	258,886
Total Liabilities	$ 4,430,253	$ 280,483	$ 37,637	$ 0	$ 4,748,373
FUND BALANCES					
Restricted:					
Restricted for Education	$ 0	$ 9,625,311	$ 0	$ 6,540,863	$ 16,166,174
Committed:					
Committed for Education	0	0	1,050,456	0	1,050,456
Assigned:					
Assigned for Education	0	0	80,258	0	80,258
Total Fund Balances	$ 0	$ 9,625,311	$ 1,130,714	$ 6,540,863	$ 17,296,888
Total Liabilities and Fund Balances	$ 4,430,253	$ 9,905,794	$ 1,168,351	$ 6,540,863	$ 22,045,261

WILSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2025

	Special Revenue Funds				
	School Federal Projects	Central Cafeteria	Extended School Program	Internal School	Total Nonmajor Governmental Funds
Revenues					
Charges for Current Services	$ 0	$ 4,215,764	$ 3,385,785	$ 0	$ 7,601,549
Other Local Revenues	0	72,840	3,000	9,650,797	9,726,637
State of Tennessee	22,166	69,502	0	0	91,668
Federal Government	8,612,808	5,494,608	0	0	14,107,416
Total Revenues	$ 8,634,974	$ 9,852,714	$ 3,388,785	$ 9,650,797	$ 31,527,270
Expenditures					
Current:					
Instruction	$ 4,927,867	$ 0	$ 0	$ 0	$ 4,927,867
Support Services	3,526,042	0	0	0	3,526,042
Operation of Non-Instructional Services	0	9,917,149	3,851,145	9,432,292	23,200,586
Total Expenditures	$ 8,453,909	$ 9,917,149	$ 3,851,145	$ 9,432,292	$ 31,654,495
Excess (Deficiency) of Revenues Over Expenditures	$ 181,065	$ (64,435)	$ (462,360)	$ 218,505	$ (127,225)
Other Financing Sources (Uses)					
Transfers Out	$ (181,065)	$ 0	$ 0	$ 0	$ (181,065)
Total Other Financing Sources (Uses)	$ (181,065)	$ 0	$ 0	$ 0	$ (181,065)
Net Change in Fund Balances	$ 0	$ (64,435)	$ (462,360)	$ 218,505	$ (308,290)
Fund Balance, July 1, 2024	0	9,689,746	1,593,074	6,322,358	17,605,178
Fund Balance, June 30, 2025	$ 0	$ 9,625,311	$ 1,130,714	$ 6,540,863	$ 17,296,888

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wilson County School Department
General Purpose School Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 92,560,304	$ 0	$ 0	$ 92,560,304	$ 87,217,345	$ 87,217,345	$ 5,342,959
Licenses and Permits	6,167	0	0	6,167	6,000	6,000	167
Charges for Current Services	302,142	0	0	302,142	275,000	275,000	27,142
Other Local Revenues	796,874	0	0	796,874	25,000	94,958	701,916
State of Tennessee	132,874,867	0	0	132,874,867	132,521,554	136,958,679	(4,083,812)
Federal Government	1,299,105	0	0	1,299,105	450,000	1,067,041	232,064
Other Governments and Citizens Groups	1,924,239	0	0	1,924,239	0	1,924,239	0
Total Revenues	$ 229,763,698	$ 0	$ 0	$ 229,763,698	$ 220,494,899	$ 227,543,262	$ 2,220,436
Expenditures							
Instruction							
Regular Instruction Program	$ 97,626,764	$ (355,826)	$ 3,668,358	$ 100,939,296	$ 100,695,865	$ 105,861,721	$ 4,922,425
Special Education Program	17,805,048	(2,980)	0	17,802,068	19,242,330	19,339,069	1,537,001
Career and Technical Education Program	10,180,633	0	24,242	10,204,875	9,789,772	10,987,441	782,566
Support Services							
Attendance	234,660	0	0	234,660	235,766	235,766	1,106
Health Services	2,582,885	(8,986)	832	2,574,731	2,713,375	2,762,409	187,678
Other Student Support	5,073,795	(10,750)	0	5,063,045	4,994,784	5,206,894	143,849
Regular Instruction Program	5,187,484	(30,000)	0	5,157,484	5,660,619	5,709,698	552,214

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wilson County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Support Services (Cont.)							
Special Education Program	$ 6,348,075	$ 0	$ 467,930	$ 6,816,005	$ 5,639,371	$ 8,186,559	$ 1,370,554
Career and Technical Education Program	397,020	0	0	397,020	426,359	429,797	32,777
Technology	9,081,747	(2,247,123)	579,405	7,414,029	6,841,238	7,591,531	177,502
Board of Education	4,520,929	(46,311)	17,445	4,492,063	4,859,743	4,859,743	367,680
Director of Schools	675,276	(5,955)	4,598	673,919	740,800	740,800	66,881
Office of the Principal	16,017,904	0	0	16,017,904	16,535,184	16,535,184	517,280
Fiscal Services	1,167,467	(1,274)	0	1,166,193	1,198,051	1,198,051	31,858
Human Services/Personnel	1,559,099	(461)	81	1,558,719	1,575,870	1,575,870	17,151
Operation of Plant	12,865,853	(481,744)	455,374	12,839,483	13,597,945	13,447,945	608,462
Maintenance of Plant	4,002,732	(54,386)	537,024	4,485,370	5,182,010	5,130,853	645,483
Transportation	14,177,644	(1,716,254)	1,107,550	13,568,940	14,544,029	15,619,009	2,050,069
Operation of Non-Instructional Services							
Food Service	76,912	0	0	76,912	0	145,344	68,432
Community Services	740,333	0	1,405	741,738	743,098	810,115	68,377
Early Childhood Education	1,301,393	0	0	1,301,393	1,459,055	1,459,055	157,662
Capital Outlay							
Regular Capital Outlay	8,646,867	(3,274,523)	4,285,369	9,657,713	4,509,059	12,160,688	2,502,975

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wilson County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Principal on Debt							
Education	$ 0	$ 0	$ 0	$ 0	$ 591,345	$ 3,000	$ 3,000
Interest on Debt							
Education	0	0	0	0	190,946	2	2
Other Debt Service							
Education	782,289	0	0	782,289	0	782,289	0
Total Expenditures	$ 221,052,809	$ (8,236,573)	$ 11,149,613	$ 223,965,849	$ 221,966,614	$ 240,778,833	$ 16,812,984
Excess (Deficiency) of Revenues Over Expenditures	$ 8,710,889	$ 8,236,573	$ (11,149,613)	$ 5,797,849	$ (1,471,715)	$ (13,235,571)	$ 19,033,420
Other Financing Sources (Uses)							
Insurance Recovery	$ 60,407	$ 0	$ 0	$ 60,407	$ 0	$ 186,783	$ (126,376)
Transfers In	181,065	0	0	181,065	1,471,715	47,290	133,775
Transfers Out	(5,500,000)	0	0	(5,500,000)	0	(5,500,000)	0
Total Other Financing Sources	$ (5,258,528)	$ 0	$ 0	$ (5,258,528)	$ 1,471,715	$ (5,265,927)	$ 7,399
Net Change in Fund Balance	$ 3,452,361	$ 8,236,573	$ (11,149,613)	$ 539,321	$ 0	$ (18,501,498)	$ 19,040,819
Fund Balance, July 1, 2024	71,098,373	(8,236,573)	0	62,861,800	53,111,869	53,111,869	9,749,931
Fund Balance, June 30, 2025	$ 74,550,734	$ 0	$ (11,149,613)	$ 63,401,121	$ 53,111,869	$ 34,610,371	$ 28,790,750

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Wilson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2025

		Budgeted Amounts		Variance with Final Budget - Positive
	Actual	Original	Final	(Negative)
Revenues				
State of Tennessee	$ 22,166	$ 0	$ 0	$ 22,166
Federal Government	8,612,808	7,779,606	9,668,634	(1,055,826)
Total Revenues	$ 8,634,974	$ 7,779,606	$ 9,668,634	$ (1,033,660)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,905,199	$ 1,543,562	$ 2,009,407	$ 104,208
Special Education Program	2,770,022	2,966,129	3,086,698	316,676
Career and Technical Education Program	252,646	202,194	259,327	6,681
Support Services				
Health Services	23,621	33,897	66,184	42,563
Other Student Support	204,532	270,462	280,844	76,312
Regular Instruction Program	1,115,873	998,340	1,298,596	182,723
Special Education Program	1,867,838	1,449,028	2,159,174	291,336
Maintenance of Plant	255,112	266,406	255,112	0
Transportation	59,066	2,300	67,091	8,025
Total Expenditures	$ 8,453,909	$ 7,732,318	$ 9,482,433	$ 1,028,524
Excess (Deficiency) of Revenues Over Expenditures	$ 181,065	$ 47,288	$ 186,201	$ (5,136)
Other Financing Sources (Uses)				
Transfers Out	$ (181,065)	$ (47,288)	$ (186,201)	$ 5,136
Total Other Financing Sources	$ (181,065)	$ (47,288)	$ (186,201)	$ 5,136
Net Change in Fund Balance	$ 0	$ 0	$ 0	$ 0
Fund Balance, July 1, 2024	0	32,645	32,645	(32,645)
Fund Balance, June 30, 2025	$ 0	$ 32,645	$ 32,645	$ (32,645)

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wilson County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Charges for Current Services	$ 4,215,764	$ 0	$ 4,215,764	$ 4,370,000	$ 4,370,000	$ (154,236)
Other Local Revenues	72,840	0	72,840	75,105	75,105	(2,265)
State of Tennessee	69,502	0	69,502	80,000	80,000	(10,498)
Federal Government	5,494,608	0	5,494,608	4,570,000	4,570,000	924,608
Total Revenues	$ 9,852,714	$ 0	$ 9,852,714	$ 9,095,105	$ 9,095,105	$ 757,609
Expenditures						
Operation of Non-Instructional Services						
Food Service	$ 9,917,149	$ (83,014)	$ 9,834,135	$ 10,659,573	$ 10,719,573	$ 885,438
Total Expenditures	$ 9,917,149	$ (83,014)	$ 9,834,135	$ 10,659,573	$ 10,719,573	$ 885,438
Excess (Deficiency) of Revenues Over Expenditures	$ (64,435)	$ 83,014	$ 18,579	$ (1,564,468)	$ (1,624,468)	$ 1,643,047
Net Change in Fund Balance	$ (64,435)	$ 83,014	$ 18,579	$ (1,564,468)	$ (1,624,468)	$ 1,643,047
Fund Balance, July 1, 2024	9,689,746	(83,014)	9,606,732	9,183,783	9,183,783	422,949
Fund Balance, June 30, 2025	$ 9,625,311	$ 0	$ 9,625,311	$ 7,619,315	$ 7,559,315	$ 2,065,996

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wilson County School Department
Extended School Program Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Charges for Current Services	$ 3,385,785	$ 0	$ 0	$ 3,385,785	$ 4,603,252	$ 4,603,252	$ (1,217,467)
Other Local Revenues	3,000	0	0	3,000	0	0	3,000
Total Revenues	$ 3,388,785	$ 0	$ 0	$ 3,388,785	$ 4,603,252	$ 4,603,252	$ (1,214,467)
Expenditures							
Operation of Non-Instructional Services							
Community Services	$ 3,851,145	$ (528,910)	$ 80,258	$ 3,402,493	$ 4,603,252	$ 4,603,252	$ 1,200,759
Total Expenditures	$ 3,851,145	$ (528,910)	$ 80,258	$ 3,402,493	$ 4,603,252	$ 4,603,252	$ 1,200,759
Excess (Deficiency) of Revenues Over Expenditures	$ (462,360)	$ 528,910	$ (80,258)	$ (13,708)	$ 0	$ 0	$ (13,708)
Net Change in Fund Balance	$ (462,360)	$ 528,910	$ (80,258)	$ (13,708)	$ 0	$ 0	$ (13,708)
Fund Balance, July 1, 2024	1,593,074	(528,910)	0	1,064,164	1,313,862	1,313,862	(249,698)
Fund Balance, June 30, 2025	$ 1,130,714	$ 0	$ (80,258)	$ 1,050,456	$ 1,313,862	$ 1,313,862	$ (263,406)

WILSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Wilson County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Other Local Revenues	$ 602,926	$ 0	$ 0	$ 602,926	$ 750,000	$ 749,996	$ (147,070)
Other Governments and Citizens Groups	48,068,872	0	0	48,068,872	0	48,068,872	0
Total Revenues	$ 48,671,798	$ 0	$ 0	$ 48,671,798	$ 750,000	$ 48,818,868	$ (147,070)
Expenditures							
Capital Outlay							
Regular Capital Outlay	$ 757,567	$ (3,850)	$ 35,318	$ 789,035	$ 1,050,000	$ 940,000	$ 150,965
Capital Projects							
Education Capital Projects	51,343,726	(4,092,959)	47,002,916	94,253,683	50,006,000	105,618,756	11,365,073
Total Expenditures	$ 52,101,293	$ (4,096,809)	$ 47,038,234	$ 95,042,718	$ 51,056,000	$ 106,558,756	$ 11,516,038
Excess (Deficiency) of Revenues Over Expenditures	$ (3,429,495)	$ 4,096,809	$ (47,038,234)	$ (46,370,920)	$ (50,306,000)	$ (57,739,888)	$ 11,368,968
Other Financing Sources (Uses)							
Bonds Issued	$ 0	$ 0	$ 0	$ 0	$ 50,306,000	$ 55,239,888	$ (55,239,888)
Transfers In	2,500,000	0	0	2,500,000	0	2,500,000	0
Total Other Financing Sources	$ 2,500,000	$ 0	$ 0	$ 2,500,000	$ 50,306,000	$ 57,739,888	$ (55,239,888)
Net Change in Fund Balance	$ (929,495)	$ 4,096,809	$ (47,038,234)	$ (43,870,920)	$ 0	$ 0	$ (43,870,920)
Fund Balance, July 1, 2024	3,155,421	(4,096,809)	0	(941,388)	3,833,297	3,833,297	(4,774,685)
Fund Balance, June 30, 2025	$ 2,225,926	$ 0	$ (47,038,234)	$ (44,812,308)	$ 3,833,297	$ 3,833,297	$ (48,645,605)

WILSON COUNTY, TENNESSEE
Statement of Net Position - Proprietary Fund
Discretely Presented Wilson County School Department
June 30, 2025

	Governmental Activities
	Internal Service Fund
	Employee Insurance Fund
ASSETS	
Current Assets:	
Cash	$ 1,680,819
Equity in Pooled Cash and Investments	10,421,351
Total Assets	$ 12,102,170
LIABILITIES	
Current Liabilities:	
Claims and Judgments Payable	$ 1,881,194
Total Liabilities	$ 1,881,194
NET POSITION	
Unrestricted	$ 10,220,976
Total Net Position	$ 10,220,976

WILSON COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2025

	Governmental Activities Internal Service Fund Employee Insurance Fund
Operating Revenues	
Charges for Current Services	$ 26,315,199
Total Operating Revenues	$ 26,315,199
Operating Expenses	
Employee Benefits	$ 31,039,668
Total Operating Expenses	$ 31,039,668
Operating Income (Loss)	$ (4,724,469)
Nonoperating Revenues (Expenses)	
Investment Income	$ 280,000
Total Nonoperating Revenues (Expenses)	$ 280,000
Income(Loss) Before Transfers	$ (4,444,469)
Transfers In	3,000,000
Change in Net Position	$ (1,444,469)
Net Position, July 1, 2024	11,665,445
Net Position, June 30, 2025	$ 10,220,976

WILSON COUNTY, TENNESSEE
Statement of Cash Flows - Proprietary Fund
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2025

	Governmental Activities Internal Service Fund Employee Insurance Fund
Cash Flows from Operating Activities	
Receipts for Self Insurance Premiums	$ 26,315,199
Payments to Vendors	(30,619,893)
Net Cash Provided By (Used In) Operating Activities	$ (4,304,694)
Cash Flows from Noncapital Financing Activities	
Transfers from Other Funds	$ 3,000,000
Net Cash Provided By (Used In) Investing Activities	$ 3,000,000
Cash Flows from Investing Activities	
Investment Income	$ 280,000
Net Cash Provided By (Used In) Investing Activities	$ 280,000
Net Increase (Decrease) in Cash	$ (1,024,694)
Cash, July 1, 2024	13,126,864
Cash, June 30, 2025	$ 12,102,170
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ (4,724,469)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Increase (Decrease) in Claims and Judgments Payable	419,775
Net Cash Provided By (Used In) Operating Activities	$ (4,304,694)
Reconciliation of Cash With Statement of Net Position	
Cash Per Net Position	$ 1,680,819
Equity in Pooled Cash and Investments Per Net Position	10,421,351
Cash, June 30, 2025	$ 12,102,170

WILSON COUNTY, TENNESSEE
Schedule of Changes in Long-term Notes, Bonds, and Other Loans
For the Year Ended June 30, 2025

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-25
NOTES PAYABLE								
Payable through General Debt Service Fund								
County Expo, Civic, & Recreational Center	$ 1,500,000	3.22 %	12-29-15	4-1-27	$ 455,000	$ 0	$ 150,000	$ 305,000
Fred's Building Purchase and Renovation	1,239,000	1.65 to 1.75	3-16-20	4-1-26	445,000	0	220,000	225,000
Total Payable through General Debt Service Fund					$ 900,000	$ 0	$ 370,000	$ 530,000
Total Notes Payable					$ 900,000	$ 0	$ 370,000	$ 530,000
BONDS PAYABLE								
Payable through General Debt Service Fund								
County Library	2,545,000	2 to 3.375	12-9-14	4-1-35	$ 1,610,000	$ 0	$ 125,000	$ 1,485,000
Mt. Juliet High School Refunding	5,460,000	4	1-6-15	4-1-25	2,715,000	0	2,715,000	0
County Expo Center	9,910,000	2 to 5	8-12-15	4-1-36	6,900,000	0	490,000	6,410,000
School Improvements	13,890,000	2.25 to 5	10-29-15	4-1-36	9,870,000	0	695,000	9,175,000
County High School	5,490,000	2 to 5	8-30-16	4-1-36	3,880,000	0	280,000	3,600,000
Gladeville Middle School	52,690,000	3 to 5	2-9-17	4-1-42	44,000,000	0	1,710,000	42,290,000
County High School	104,495,000	3 to 5	10-2-18	4-1-41	103,895,000	0	1,000,000	102,895,000
New Lebanon High School Refunding	39,920,000	3 to 5	6-27-19	4-1-32	28,620,000	0	3,460,000	25,160,000
County High School	3,395,000	2.5 to 5	10-3-19	4-1-39	2,750,000	0	135,000	2,615,000
County High School Energy Efficient Upgrades	5,325,000	2 to 5	6-30-20	5-1-35	5,030,000	0	85,000	4,945,000
Watertown High School and WEMA Stations Refunding	29,035,000	1.1 to 2	2-18-21	6-30-35	25,945,000	0	2,220,000	23,725,000
Jail Addition	39,760,000	1.25 to 5	2-18-21	6-30-46	37,385,000	0	1,170,000	36,215,000
County Courthouse	77,555,000	3.875 to 5	8-29-24	4-1-44	0	77,555,000	250,000	77,305,000
Total Payable through General Debt Service Fund					$ 272,600,000	$ 77,555,000	$ 14,335,000	$ 335,820,000

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Changes in Long-term Notes, Bonds, and Other Loans (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-25
BONDS PAYABLE (CONT.)								
Payable through Rural Debt Service Fund								
School Refunding	$ 7,435,000	3 to 5 %	10-27-15	4-1-27	$ 1,910,000	$ 0	$ 765,000	$ 1,145,000
School Improvements	50,720,000	3 to 5	3-22-16	6-30-36	43,370,000	0	2,950,000	40,420,000
County Elementary and Middle School	2,315,000	2 to 5	8-30-16	4-1-36	1,640,000	0	120,000	1,520,000
School Improvements	21,255,000	2 to 5	2-9-17	4-1-40	17,135,000	0	50,000	17,085,000
School Refunding	41,815,000	0.2 to 1.65	2-18-21	6-30-35	34,860,000	0	3,300,000	31,560,000
School Buildings	58,140,000	3 to 5	8-24-22	6-30-42	53,900,000	0	2,035,000	51,865,000
School Buildings	53,410,000	3 to 5	10-5-23	4-1-43	50,605,000	0	1,675,000	48,930,000
School Buildings	50,860,000	3.875 to 5	10-30-24	4-1-45	0	50,860,000	2,665,000	48,195,000
Total Payable through Rural Debt Service Fund					$ 203,420,000	$ 50,860,000	$ 13,560,000	$ 240,720,000
Total Bonds Payable					$ 476,020,000	$ 128,415,000	$ 27,895,000	$ 576,540,000
OTHER LOANS PAYABLE								
Contributions Due by the School Department from the General Purpose School Fund to the General Debt Service Fund								
Energy efficiency equipment	6,711,450	2.64	7-1-16	8-28-30	$ 3,458,840	$ 0	$ 456,345	$ 3,002,495
Total Other Loans Payable					$ 3,458,840	$ 0	$ 456,345	$ 3,002,495

WILSON COUNTY, TENNESSEE
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		
	Principal	Interest	Total
2026	$ 375,000	$ 13,715	$ 388,715
2027	155,000	2,977	157,977
Total	$ 530,000	$ 16,692	$ 546,692

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	$ 29,155,000	$ 21,199,778	$ 50,354,778
2027	31,940,000	19,982,966	51,922,966
2028	33,450,000	18,703,616	52,153,616
2029	34,865,000	17,410,748	52,275,748
2030	35,395,000	16,162,178	51,557,178
2031	36,985,000	14,863,493	51,848,493
2032	37,930,000	13,561,392	51,491,392
2033	35,260,000	12,276,158	47,536,158
2034	36,195,000	11,124,588	47,319,588
2035	36,300,000	9,905,261	46,205,261
2036	31,990,000	8,637,957	40,627,957
2037	26,540,000	7,446,448	33,986,448
2038	27,560,000	6,421,125	33,981,125
2039	28,610,000	5,374,655	33,984,655
2040	29,485,000	4,267,999	33,752,999
2041	29,170,000	3,115,737	32,285,737
2042	21,695,000	2,008,763	23,703,763
2043	14,930,000	1,189,510	16,119,510
2044	11,455,000	631,200	12,086,200
2045	5,525,000	217,568	5,742,568
2046	2,105,000	42,103	2,147,103
Total	$ 576,540,000	$ 194,543,243	$ 771,083,243

Year Ending June 30	Other Loans		
	Principal	Interest	Total
2026	$ 468,392	$ 79,266	$ 547,658
2027	480,758	66,900	547,658
2028	493,450	54,208	547,658
2029	506,477	41,181	547,658
2030	519,848	27,810	547,658
2031	533,570	14,087	547,657
Total	$ 3,002,495	$ 283,452	$ 3,285,947

WILSON COUNTY, TENNESSEE
Schedule of Notes Receivable
Primary Government
June 30, 2025

Description	Debtor	Original Amount of Notes	Date of Issue	Date of Maturity	Interest Rate	Balance 6-30-25
General Debt Service Fund						
City of Watertown	City of Watertown	$ 650,000	6-23-08	6-22-43	3.2 %	$ 421,136

WILSON COUNTY, TENNESSEE
Schedule of Transfers
Primary Government and Discretely Presented Wilson County School Department
For the Year Ended June 30, 2025

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
ARP Act Grant	General	Capital expenditures	$ 140,313
General	Other Capital Projects	Capital expenditures	375,135
General Debt Service	County Insurance	Liability and workers compensation expenditures	500,000
Total Transfers Primary Government			$ 1,015,448
DISCRETELY PRESENTED WILSON COUNTY SCHOOL DEPARTMENT			
School Federal Projects	General Purpose School	Indirect costs	$ 181,065
General Purpose School	Education Capital Projects	Capital expenditures	2,500,000
"	Employee Insurance	Medical expenditures	3,000,000
Total Transfers Discretely Presented Wilson County School Department			$ 5,681,065

WILSON COUNTY, TENNESSEE
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Wilson County School Department
For the Year Ended June 30, 2025

Official	Salary	Authorization	Bond	Surety
County Mayor		Section 8-24-102, *TCA*	$ 100,000	R.L.I. Insurance Company
Base salary	$ 159,471	and County Commission		
Education incentive	500			
Serving on Planning and Zoning Commission	1,000			
Serving as Road Commission Chairman	39,443			
Total compensation	$ 200,414			
Road Superintendent		Section 8-24-102, *TCA*	100,000	R.L.I. Insurance Company
Base salary/Total compensation	$ 144,032			
Director of Schools		State Board of Education and	(1)	Tennessee Risk Management Trust
Base salary	$ 195,500	County Board of Education		
Health, life, vision and dental insurance premiums	9,289			
CEO supplement	1,000			
Total compensation	$ 205,789			
Trustee - Jim Major (7/1/24-2/18/25)		Section 8-24-102, *TCA*	5,000,000	Hartford Fire Insurance Company
Base salary/Total compensation	$ 77,830			
Trustee - Kenneth Hackett (2/19/25-6/30/25)		Section 8-24-102, *TCA*	5,000,000	Hartford Fire Insurance Company
Base salary/Total compensation	$ 41,204			
Total Trustee compensation	$ 119,034			
Assessor of Property		Section 8-24-102, *TCA*	50,000	R.L.I. Insurance Company
Base salary/Total compensation	$ 119,034			
County Clerk		Section 8-24-102, *TCA*	100,000	R.L.I. Insurance Company
Base salary/Total compensation	$ 119,034			
Circuit, General Sessions and Juvenile Courts Clerk		Section 8-24-102, *TCA*	100,000	R.L.I. Insurance Company
Base salary	$ 119,034			
Additional 10% for overseeing more than one court	11,903			
Education incentive	500			
Total compensation	$ 131,437			
Clerk and Master		Section 8-24-102, *TCA*	100,000	R.L.I. Insurance Company
Base salary	$ 119,034			
Additional 10% for overseeing more than one court	11,903			
Special commissioner fees	33,623			
Total compensation	$ 164,560			
Register of Deeds		Section 8-24-102, *TCA*	100,000	R.L.I. Insurance Company
Base salary/Total compensation	$ 119,034			
Sheriff		Section 8-24-102, *TCA*	100,000	R.L.I. Insurance Company
Base salary	$ 144,032			
Superintendent of workhouse	8,247			
Law enforcement training supplement	800			
Tennessee retention bonus	800			
Total compensation	$ 153,879			
Administrator of Elections		Section 2-12-208, *TCA*		
Base salary/Total compensation	$ 107,131			
Finance Director		County Commission	100,000	R.L.I. Insurance Company
Base salary	$ 145,898			
Longevity	1,400			
Education incentive	500			
Total compensation	$ 147,798			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			150,000	Travelers Companies
Employee Fidelity - School Department			500,000	Tennessee Risk Management Trust

(1) Official is covered by the employee insurance policy pursuant to Section 8-19-101, *TCA* .

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2025

		Special Revenue Funds			
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
Local Taxes					
County Property Taxes					
Current Property Tax	$ 48,228,960	$ 0	$ 0	$ 0	$ 680,762
Trustee's Collections - Prior Year	796,408	0	0	0	0
Trustee's Collections - Bankruptcy	246	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	248,954	0	0	0	0
Interest and Penalty	132,247	0	0	0	0
Payments in-Lieu-of Taxes - Other	99,878	0	0	0	0
County Local Option Taxes					
Local Option Sales Tax	0	0	5,645,076	0	353,118
Hotel/Motel Tax	1,318,285	0	0	0	0
Wheel Tax	0	0	0	0	0
Litigation Tax - General	281,215	0	0	0	0
Litigation Tax - Special Purpose	221,583	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	141,817	0	0	0	0
Litigation Tax - Victim-Offender Mediation Center	120,117	0	0	0	0
Litigation Tax - Courthouse Security	133,498	0	0	0	0
Business Tax	4,807,343	0	0	0	0
Mixed Drink Tax	58,117	0	0	0	0
Mineral Severance Tax	0	0	0	0	0
Adequate Facilities/Development Tax	0	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds			
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
Local Taxes (Cont.)					
Statutory Local Taxes					
Bank Excise Tax	$ 454,782	$ 0	$ 0	$ 0	$ 0
Wholesale Beer Tax	621,278	0	0	0	0
Total Local Taxes	$ 57,664,728	$ 0	$ 5,645,076	$ 0	$ 1,033,880
Licenses and Permits					
Licenses					
Cable TV Franchise	$ 635,449	$ 0	$ 0	$ 0	$ 0
Permits					
Building Permits	435,697	0	0	0	0
Electrical Permits	55,822	0	0	0	0
Other Permits	66,442	1,500	0	0	0
Total Licenses and Permits	$ 1,193,410	$ 1,500	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties					
Circuit Court					
Fines	$ 28,563	$ 0	$ 0	$ 0	$ 0
Officers Costs	63,284	0	0	0	0
Drug Control Fines	265	0	0	43,188	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds			
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
Fines, Forfeitures, and Penalties (Cont.)					
Circuit Court (Cont.)					
Jail Fees	$ 3,834	$ 0	$ 0	$ 0	$ 0
Data Entry Fee - Circuit Court	4,711	0	0	0	0
Courtroom Security Fee	22,617	0	0	0	0
Criminal Court					
Drug Court Fees	17,109	0	0	0	0
DUI Treatment Fines	10,040	0	0	0	0
General Sessions Court					
Fines	206,492	0	0	0	0
Officers Costs	367,002	0	0	0	0
Game and Fish Fines	554	0	0	0	0
Drug Control Fines	0	0	0	48,524	0
Drug Court Fees	58,184	0	0	0	0
Jail Fees	27,207	0	0	0	0
Data Entry Fee - General Sessions Court	51,493	0	0	0	0
Juvenile Court					
Fines	446	0	0	0	0
Officers Costs	2,318	0	0	0	0
Jail Fees	80	0	0	0	0
Data Entry Fee - Juvenile Court	776	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Ambulance Service	Special Revenue Funds: Special Purpose	Special Revenue Funds: Drug Control	Special Revenue Funds: Sports and Recreation
Fines, Forfeitures, and Penalties (Cont.)					
Chancery Court					
Officers Costs	$ 11,689	$ 0	$ 0	$ 0	$ 0
Data Entry Fee - Chancery Court	9,978	0	0	0	0
Other Courts - In-county					
Fines	14,107	0	0	0	0
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	0	0	0	53,100	0
Other Fines, Forfeitures, and Penalties	2,111	0	0	0	0
Total Fines, Forfeitures, and Penalties	$ 902,860	$ 0	$ 0	$ 144,812	$ 0
Charges for Current Services					
General Service Charges					
Surcharge - Host Agency	$ 0	$ 0	$ 0	$ 0	$ 0
Surcharge - General	0	0	0	0	0
Patient Charges	3,771,223	655,000	0	0	0
Zoning Studies	55,760	0	0	0	0
Other General Service Charges	456	0	0	0	0
Water Tap Sales	0	0	0	0	0
Service Charges	68,173	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
Charges for Current Services (Cont.)					
Fees					
Engineer Review Fees	$ 306,532	$ 0	$ 0	$ 0	$ 0
Copy Fees	572	0	0	0	0
Archives and Records Management Fee	72,541	0	0	0	0
Greenbelt Late Application Fee	400	0	0	0	0
Vending Machine Collections	494,575	0	0	0	0
Additional Fees - Titling and Registration	143,792	0	0	0	0
Constitutional Officers' Fees and Commissions	1,623	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0
Data Processing Fee - Register	41,436	0	0	0	0
Probation Fees	304,064	0	0	0	0
Data Processing Fee - Sheriff	3,847	0	0	0	0
Sexual Offender Registration Fee - Sheriff	7,050	0	0	0	0
Data Processing Fee - County Clerk	21,027	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	32,565	0	0	0	0
Education Charges					
Tuition - Other	28,687	0	0	0	0
Contract for Food Services with Other LEA's	0	0	0	0	0
Contract for Non-Instructional Services with Other LEA's	0	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds			
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
Charges for Current Services (Cont.)					
Education Charges (Cont.)					
Other Charges for Services	$ 100	$ 0	$ 0	$ 0	$ 0
Total Charges for Current Services	$ 5,354,423	$ 655,000	$ 0	$ 0	$ 0
Other Local Revenues					
Recurring Items					
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 0
Lease/Rentals/PPP	136,150	0	0	0	0
Sale of Materials and Supplies	1,815	0	0	0	0
Sale of Maps	85	0	0	0	0
Sale of Animals/Livestock	7,829	0	0	0	0
Miscellaneous Refunds	224,832	64,824	0	0	0
Nonrecurring Items					
Revenue from Joint Ventures	0	0	0	0	0
Sale of Equipment	17,017	3,787	0	5,050	0
Contributions and Gifts	427,588	0	0	0	0
Total Other Local Revenues	$ 815,316	$ 68,611	$ 0	$ 5,050	$ 0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds			
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
Fees Received From County Officials					
Excess Fees					
County Clerk	$ 1,095,000	$ 0	$ 0	$ 0	$ 0
Register	680,979	0	0	0	0
Trustee	4,302,549	0	0	0	0
Fees In-Lieu-of Salary					
Circuit Court Clerk	485,419	0	0	0	0
General Sessions Court Clerk	1,082,810	0	0	0	0
Clerk and Master	361,351	0	0	0	0
Juvenile Court Clerk	19,996	0	0	0	0
Sheriff	97,068	0	0	0	0
Total Fees Received From County Officials	$ 8,125,172	$ 0	$ 0	$ 0	$ 0
State of Tennessee					
Public Safety Grants					
Law Enforcement Training Programs	$ 314,400	$ 0	$ 0	$ 0	$ 0
Drug Control Grants	103,873	0	0	0	0
School Resource Officer Grants	2,250,000	0	0	0	0
Other Public Safety Grants	349,019	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds			
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
State of Tennessee (Cont.)					
Health and Welfare Grants					
Health Department Programs	$ 960,935	$ 0	$ 0	$ 0	$ 0
Public Works Grants					
Litter Program	77,999	0	0	0	0
Other State Revenues					
Flood Control	90,235	0	0	0	0
Income Tax	1,601	0	0	0	0
Vehicle Certificate of Title Fees	20,873	0	0	0	0
Alcoholic Beverage Tax	280,842	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	578,612	0	0	0	0
State Revenue Sharing - T.V.A.	1,725,068	0	0	0	0
State Revenue Sharing - Telecommunications	61,614	0	0	0	0
State Shared Sports Gaming Privilege Tax	147,400	0	0	0	0
Contracted Prisoner Boarding	2,013,428	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0
Other State Grants	25,027	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds			
	General	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
State of Tennessee (Cont.)					
Other State Revenues (Cont.)					
Other State Revenues	$ 6,917	$ 0	$ 0	$ 0	$ 0
Total State of Tennessee	$ 9,023,007	$ 0	$ 0	$ 0	$ 0
Federal Government					
Federal Through State					
Civil Defense Reimbursement	$ 58,714	$ 0	$ 0	$ 0	$ 0
Homeland Security Grants	82,584	0	0	0	0
COVID-19 Grant #1	1,263,400	0	0	0	0
American Rescue Plan Act Grant A	450,109	0	0	0	0
American Rescue Plan Act Grant E	2,720,700	0	0	0	0
Other Federal through State	313,050	0	0	0	0
Direct Federal Revenue					
American Rescue Plan Act Grant #6	0	0	0	0	0
Other Direct Federal Revenue	56,808	0	0	0	0
Total Federal Government	$ 4,945,365	$ 0	$ 0	$ 0	$ 0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0
Contracted Services	0	0	0	0	0
Citizens Groups					
Donations	35,246	0	0	0	0
Other					
Opioid Settlement Funds - Past Remediation	223,145	0	0	0	0
Total Other Governments and Citizens Groups	$ 258,391	$ 0	$ 0	$ 0	$ 0
Total	$ 88,282,672	$ 725,111	$ 5,645,076	$ 149,862	$ 1,033,880

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Agriculture Center	ARP Act Grant	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	$ 0	$ 0	$ 0	$ 6,286,338	$ 13,939,761	$ 0
Trustee's Collections - Prior Year	0	0	0	103,803	230,387	0
Trustee's Collections - Bankruptcy	0	0	0	32	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	0	30,920	54,004	0
Interest and Penalty	0	0	0	17,239	38,224	0
Payments in-Lieu-of Taxes - Other	0	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	0	0	0	0	0	18,123,484
Hotel/Motel Tax	1,611,237	0	0	0	0	0
Wheel Tax	0	0	0	0	3,975,485	0
Litigation Tax - General	0	0	0	0	0	0
Litigation Tax - Special Purpose	0	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	425,392	0
Litigation Tax - Victim-Offender Mediation Center	0	0	0	0	0	0
Litigation Tax - Courthouse Security	0	0	0	0	0	0
Business Tax	0	0	0	0	0	0
Mixed Drink Tax	0	0	0	0	0	0
Mineral Severance Tax	0	0	0	232,807	0	0
Adequate Facilities/Development Tax	0	0	0	0	7,069,131	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Agriculture Center	ARP Act Grant	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Local Taxes (Cont.)						
Statutory Local Taxes						
Bank Excise Tax	$ 0	$ 0	$ 0	$ 58,381	$ 129,459	$ 0
Wholesale Beer Tax	0	0	0	0	0	0
Total Local Taxes	$ 1,611,237	$ 0	$ 0	$ 6,729,520	$ 25,861,843	$ 18,123,484
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Building Permits	0	0	0	0	0	0
Electrical Permits	0	0	0	0	0	0
Other Permits	0	0	0	0	0	0
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Agriculture Center	ARP Act Grant	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Fines, Forfeitures, and Penalties (Cont.)						
Circuit Court (Cont.)						
Jail Fees	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Data Entry Fee - Circuit Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
Criminal Court						
Drug Court Fees	0	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0	0
General Sessions Court						
Fines	0	0	0	0	0	0
Officers Costs	0	0	0	0	0	0
Game and Fish Fines	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0
Drug Court Fees	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0	0
Juvenile Court						
Fines	0	0	0	0	0	0
Officers Costs	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
Data Entry Fee - Juvenile Court	0	0	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Agriculture Center	ARP Act Grant	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Fines, Forfeitures, and Penalties (Cont.)						
Chancery Court						
Officers Costs	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Data Entry Fee - Chancery Court	0	0	0	0	0	0
Other Courts - In-county						
Fines	0	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	0	0
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Charges for Current Services						
General Service Charges						
Surcharge - Host Agency	$ 262,604	$ 0	$ 0	$ 0	$ 0	$ 0
Surcharge - General	24,752	0	0	0	0	0
Patient Charges	0	0	0	0	0	0
Zoning Studies	0	0	0	0	0	0
Other General Service Charges	553,433	0	0	0	0	0
Water Tap Sales	0	0	0	0	0	0
Service Charges	43,945	0	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Agriculture Center	ARP Act Grant	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Charges for Current Services (Cont.)						
Fees						
Engineer Review Fees	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Copy Fees	0	0	0	0	0	0
Archives and Records Management Fee	0	0	0	0	0	0
Greenbelt Late Application Fee	0	0	0	0	0	0
Vending Machine Collections	0	0	0	0	0	0
Additional Fees - Titling and Registration	0	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	2,664,336	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	33,623	0	0	0
Data Processing Fee - Register	0	0	0	0	0	0
Probation Fees	0	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	0	0	0
Education Charges						
Tuition - Other	0	0	0	0	0	0
Contract for Food Services with Other LEA’s	74,533	0	0	0	0	0
Contract for Non-Instructional Services with Other LEA’s	29,874	0	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Agriculture Center	ARP Act Grant	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Charges for Current Services (Cont.)						
Education Charges (Cont.)						
Other Charges for Services	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total Charges for Current Services	$ 989,141	$ 0	$ 2,697,959	$ 0	$ 0	$ 0
Other Local Revenues						
Recurring Items						
Investment Income	$ 0	$ 559,673	$ 0	$ 0	$ 18,396,326	$ 0
Lease/Rentals/PPP	0	0	0	0	0	0
Sale of Materials and Supplies	100	0	0	232	0	0
Sale of Maps	0	0	0	0	0	0
Sale of Animals/Livestock	0	0	0	0	0	0
Miscellaneous Refunds	41,572	0	0	15,092	79	0
Nonrecurring Items						
Revenue from Joint Ventures	45,900	0	0	0	0	0
Sale of Equipment	0	0	0	40,194	0	0
Contributions and Gifts	0	0	0	0	0	0
Total Other Local Revenues	$ 87,572	$ 559,673	$ 0	$ 55,518	$ 18,396,405	$ 0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Agriculture Center	ARP Act Grant	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Fees Received From County Officials						
Excess Fees						
County Clerk	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Register	0	0	0	0	0	0
Trustee	0	0	0	0	0	0
Fees In-Lieu-of Salary						
Circuit Court Clerk	0	0	0	0	0	0
General Sessions Court Clerk	0	0	0	0	0	0
Clerk and Master	0	0	0	0	0	0
Juvenile Court Clerk	0	0	0	0	0	0
Sheriff	0	0	0	0	0	0
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
Public Safety Grants						
Law Enforcement Training Programs	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Drug Control Grants	0	0	0	0	0	0
School Resource Officer Grants	0	0	0	0	0	0
Other Public Safety Grants	0	0	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Agriculture Center	ARP Act Grant	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
State of Tennessee (Cont.)						
Health and Welfare Grants						
Health Department Programs	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Public Works Grants						
Litter Program	0	0	0	0	0	0
Other State Revenues						
Flood Control	0	0	0	0	0	0
Income Tax	0	0	0	0	0	0
Vehicle Certificate of Title Fees	0	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	0	0	0	0	0
State Revenue Sharing - Telecommunications	0	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	0	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	3,959,261	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	47,722	0	0
Petroleum Special Tax	0	0	0	97,888	0	0
Registrar's Salary Supplement	0	0	0	0	0	0
Other State Grants	0	0	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Agriculture Center	ARP Act Grant	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Other State Revenues	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total State of Tennessee	$ 0	$ 0	$ 0	$ 4,104,871	$ 0	$ 0
Federal Government						
Federal Through State						
Civil Defense Reimbursement	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Homeland Security Grants	0	0	0	0	0	0
COVID-19 Grant #1	0	0	0	0	0	0
American Rescue Plan Act Grant A	0	0	0	0	0	0
American Rescue Plan Act Grant E	0	0	0	0	0	0
Other Federal through State	0	0	0	0	0	0
Direct Federal Revenue						
American Rescue Plan Act Grant #6	0	2,278,916	0	0	0	0
Other Direct Federal Revenue	0	0	0	0	0	0
Total Federal Government	$ 0	$ 2,278,916	$ 0	$ 0	$ 0	$ 0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Funds	
	Agriculture Center	ARP Act Grant	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Rural Debt Service
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 100,000	$ 0	$ 0	$ 1,500,000	$ 813,430	$ 0
Contracted Services	707,581	0	0	0	0	0
Citizens Groups						
Donations	0	0	0	0	0	0
Other						
Opioid Settlement Funds - Past Remediation	0	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 807,581	$ 0	$ 0	$ 1,500,000	$ 813,430	$ 0
Total	$ 3,495,531	$ 2,838,589	$ 2,697,959	$ 12,389,909	$ 45,071,678	$ 18,123,484

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Highway Capital Projects	Other Capital Projects	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 0	$ 2,495,720	$ 0	$ 71,631,541
Trustee's Collections - Prior Year	0	41,218	0	1,171,816
Trustee's Collections - Bankruptcy	0	13	0	291
Circuit Clerk/Clerk and Master Collections - Prior Years	0	13,120	0	346,998
Interest and Penalty	0	6,844	0	194,554
Payments in-Lieu-of Taxes - Other	0	0	0	99,878
County Local Option Taxes				
Local Option Sales Tax	0	0	0	24,121,678
Hotel/Motel Tax	0	0	0	2,929,522
Wheel Tax	0	0	0	3,975,485
Litigation Tax - General	0	0	0	281,215
Litigation Tax - Special Purpose	0	0	0	221,583
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	567,209
Litigation Tax - Victim-Offender Mediation Center	0	0	0	120,117
Litigation Tax - Courthouse Security	0	0	0	133,498
Business Tax	0	0	0	4,807,343
Mixed Drink Tax	0	0	0	58,117
Mineral Severance Tax	0	0	0	232,807
Adequate Facilities/Development Tax	0	0	3,534,560	10,603,691

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Highway Capital Projects	Other Capital Projects	Total
Local Taxes (Cont.)				
Statutory Local Taxes				
Bank Excise Tax	$ 0	$ 23,178	$ 0	$ 665,800
Wholesale Beer Tax	0	0	0	621,278
Total Local Taxes	$ 0	$ 2,580,093	$ 3,534,560	$ 122,784,421
Licenses and Permits				
Licenses				
Cable TV Franchise	$ 0	$ 0	$ 0	$ 635,449
Permits				
Building Permits	0	0	1,020,277	1,455,974
Electrical Permits	0	0	0	55,822
Other Permits	0	0	0	67,942
Total Licenses and Permits	$ 0	$ 0	$ 1,020,277	$ 2,215,187
Fines, Forfeitures, and Penalties				
Circuit Court				
Fines	$ 0	$ 0	$ 0	$ 28,563
Officers Costs	0	0	0	63,284
Drug Control Fines	0	0	0	43,453

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Highway Capital Projects	Other Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)				
Circuit Court (Cont.)				
Jail Fees	$ 0	$ 0	$ 0	$ 3,834
Data Entry Fee - Circuit Court	0	0	0	4,711
Courtroom Security Fee	0	0	0	22,617
Criminal Court				
Drug Court Fees	0	0	0	17,109
DUI Treatment Fines	0	0	0	10,040
General Sessions Court				
Fines	0	0	0	206,492
Officers Costs	0	0	0	367,002
Game and Fish Fines	0	0	0	554
Drug Control Fines	0	0	0	48,524
Drug Court Fees	0	0	0	58,184
Jail Fees	0	0	0	27,207
Data Entry Fee - General Sessions Court	0	0	0	51,493
Juvenile Court				
Fines	0	0	0	446
Officers Costs	0	0	0	2,318
Jail Fees	0	0	0	80
Data Entry Fee - Juvenile Court	0	0	0	776

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Highway Capital Projects	Other Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)				
Chancery Court				
Officers Costs	$ 0	$ 0	$ 0	$ 11,689
Data Entry Fee - Chancery Court	0	0	0	9,978
Other Courts - In-county				
Fines	0	0	0	14,107
Other Fines, Forfeitures, and Penalties				
Proceeds from Confiscated Property	0	0	0	53,100
Other Fines, Forfeitures, and Penalties	0	0	0	2,111
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 1,047,672
Charges for Current Services				
General Service Charges				
Surcharge - Host Agency	$ 0	$ 0	$ 0	$ 262,604
Surcharge - General	0	0	0	24,752
Patient Charges	0	0	0	4,426,223
Zoning Studies	0	0	0	55,760
Other General Service Charges	0	0	0	553,889
Water Tap Sales	0	0	361,000	361,000
Service Charges	0	0	0	112,118

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Highway Capital Projects	Other Capital Projects	Total
Charges for Current Services (Cont.)				
Fees				
Engineer Review Fees	$ 0	$ 0	$ 0	$ 306,532
Copy Fees	0	0	0	572
Archives and Records Management Fee	0	0	0	72,541
Greenbelt Late Application Fee	0	0	0	400
Vending Machine Collections	0	0	0	494,575
Additional Fees - Titling and Registration	0	0	0	143,792
Constitutional Officers' Fees and Commissions	0	0	0	2,665,959
Special Commissioner Fees/Special Master Fees	0	0	0	33,623
Data Processing Fee - Register	0	0	0	41,436
Probation Fees	0	0	0	304,064
Data Processing Fee - Sheriff	0	0	0	3,847
Sexual Offender Registration Fee - Sheriff	0	0	0	7,050
Data Processing Fee - County Clerk	0	0	0	21,027
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	32,565
Education Charges				
Tuition - Other	0	0	0	28,687
Contract for Food Services with Other LEA’s	0	0	0	74,533
Contract for Non-Instructional Services with Other LEA’s	0	0	0	29,874

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Highway Capital Projects	Other Capital Projects	Total
Charges for Current Services (Cont.)				
Education Charges (Cont.)				
Other Charges for Services	$ 0	$ 0	$ 0	$ 100
Total Charges for Current Services	$ 0	$ 0	$ 361,000	$ 10,057,523
Other Local Revenues				
Recurring Items				
Investment Income	$ 0	$ 0	$ 0	$ 18,955,999
Lease/Rentals/PPP	0	0	0	136,150
Sale of Materials and Supplies	0	0	0	2,147
Sale of Maps	0	0	0	85
Sale of Animals/Livestock	0	0	0	7,829
Miscellaneous Refunds	1,283	0	0	347,682
Nonrecurring Items				
Revenue from Joint Ventures	0	0	0	45,900
Sale of Equipment	0	0	0	66,048
Contributions and Gifts	0	0	0	427,588
Total Other Local Revenues	$ 1,283	$ 0	$ 0	$ 19,989,428

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Highway Capital Projects	Other Capital Projects	Total
Fees Received From County Officials				
Excess Fees				
County Clerk	$ 0	$ 0	$ 0	$ 1,095,000
Register	0	0	0	680,979
Trustee	0	0	0	4,302,549
Fees In-Lieu-of Salary				
Circuit Court Clerk	0	0	0	485,419
General Sessions Court Clerk	0	0	0	1,082,810
Clerk and Master	0	0	0	361,351
Juvenile Court Clerk	0	0	0	19,996
Sheriff	0	0	0	97,068
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 8,125,172
State of Tennessee				
Public Safety Grants				
Law Enforcement Training Programs	$ 0	$ 0	$ 0	$ 314,400
Drug Control Grants	0	0	0	103,873
School Resource Officer Grants	0	0	0	2,250,000
Other Public Safety Grants	0	0	0	349,019

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Highway Capital Projects	Other Capital Projects	Total
State of Tennessee (Cont.)				
Health and Welfare Grants				
Health Department Programs	$ 0	$ 0	$ 0	$ 960,935
Public Works Grants				
Litter Program	0	0	0	77,999
Other State Revenues				
Flood Control	0	0	0	90,235
Income Tax	0	0	0	1,601
Vehicle Certificate of Title Fees	0	0	0	20,873
Alcoholic Beverage Tax	0	0	0	280,842
Opioid Settlement Funds - TN Abatement Council	0	0	0	578,612
State Revenue Sharing - T.V.A.	0	0	0	1,725,068
State Revenue Sharing - Telecommunications	0	0	0	61,614
State Shared Sports Gaming Privilege Tax	0	0	0	147,400
Contracted Prisoner Boarding	0	0	0	2,013,428
Gasoline and Motor Fuel Tax	0	0	0	3,959,261
Hybrid/Electric Vehicle Registration Fee	0	0	0	47,722
Petroleum Special Tax	0	0	0	97,888
Registrar's Salary Supplement	0	0	0	15,164
Other State Grants	0	0	604,408	629,435

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Highway Capital Projects	Other Capital Projects	Total
State of Tennessee (Cont.)				
Other State Revenues (Cont.)				
Other State Revenues	$ 0	$ 0	$ 0	$ 6,917
Total State of Tennessee	$ 0	$ 0	$ 604,408	$ 13,732,286
Federal Government				
Federal Through State				
Civil Defense Reimbursement	$ 0	$ 0	$ 0	$ 58,714
Homeland Security Grants	0	0	0	82,584
COVID-19 Grant #1	0	0	0	1,263,400
American Rescue Plan Act Grant A	0	0	0	450,109
American Rescue Plan Act Grant E	0	0	0	2,720,700
Other Federal through State	0	0	0	313,050
Direct Federal Revenue				
American Rescue Plan Act Grant #6	0	0	0	2,278,916
Other Direct Federal Revenue	0	0	0	56,808
Total Federal Government	$ 0	$ 0	$ 0	$ 7,224,281

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Highway Capital Projects	Other Capital Projects	Total
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 0	$ 0	$ 0	$ 2,413,430
Contracted Services	0	0	0	707,581
Citizens Groups				
Donations	0	0	0	35,246
Other				
Opioid Settlement Funds - Past Remediation	0	0	0	223,145
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 3,379,402
Total	$ 1,283	$ 2,580,093	$ 5,520,245	$ 188,555,372

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department
For the Year Ended June 20, 2025

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
Local Taxes					
County Property Taxes					
Current Property Tax	$ 53,352,002	$ 0	$ 0	$ 0	$ 0
Trustee's Collections - Prior Year	880,952	0	0	0	0
Trustee's Collections - Bankruptcy	272	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	272,501	0	0	0	0
Interest and Penalty	146,389	0	0	0	0
County Local Option Taxes					
Local Option Sales Tax	37,060,540	0	0	0	0
Mixed Drink Tax	352,267	0	0	0	0
Statutory Local Taxes					
Bank Excise Tax	495,381	0	0	0	0
Total Local Taxes	$ 92,560,304	$ 0	$ 0	$ 0	$ 0
Licenses and Permits					
Licenses					
Marriage Licenses	$ 6,167	$ 0	$ 0	$ 0	$ 0
Total Licenses and Permits	$ 6,167	$ 0	$ 0	$ 0	$ 0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Central Cafeteria	Extended School Program	Internal School
Charges for Current Services					
Education Charges					
Tuition - Other	$ 0	$ 0	$ 0	$ 3,385,785	$ 0
Lunch Payments - Children	0	0	2,215,125	0	0
Lunch Payments - Adults	0	0	116,201	0	0
Income from Breakfast	0	0	408,033	0	0
A la Carte Sales	0	0	1,476,405	0	0
Receipts from Individual Schools	227,997	0	0	0	0
Other Charges for Services	74,145	0	0	0	0
Total Charges for Current Services	$ 302,142	$ 0	$ 4,215,764	$ 3,385,785	$ 0
Other Local Revenues					
Recurring Items					
Investment Income	$ 421,724	$ 0	$ 0	$ 0	$ 0
Miscellaneous Refunds	68,477	0	72,840	0	0
Nonrecurring Items					
Sale of Equipment	32,133	0	0	0	0
Sale of Property	197,146	0	0	0	0
Contributions and Gifts	7,054	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Central Cafeteria	Extended School Program	Internal School
Other Local Revenues (Cont.)					
Other Local Revenues					
Other Local Revenues	$ 70,340	$ 0	$ 0	$ 3,000	$ 9,650,797
Total Other Local Revenues	$ 796,874	$ 0	$ 72,840	$ 3,000	$ 9,650,797
State of Tennessee					
State Education Funds					
Tennessee Investment in Student Achievement	$ 124,614,096	$ 0	$ 0	$ 0	$ 0
TISA - On-behalf Payments	727,952	0	0	0	0
Early Childhood Education	1,128,998	0	0	0	0
School Food Service	0	0	69,502	0	0
Other State Education Funds	1,715,527	0	0	0	0
Paid Parental Leave	619,069	22,166	0	0	0
Career Ladder Program	56,534	0	0	0	0
Vocational Equipment	37,858	0	0	0	0
Other Vocational	3,881,742	0	0	0	0
Other State Revenues					
State Revenue Sharing - Telecommunications	88,020	0	0	0	0
Other State Grants	5,042	0	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
State of Tennessee (Cont.)					
Other State Revenues (Cont.)					
Other State Revenues	$ 29	$ 0	$ 0	$ 0	$ 0
Total State of Tennessee	$ 132,874,867	$ 22,166	$ 69,502	$ 0	$ 0
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 0	$ 0	$ 3,697,588	$ 0	$ 0
USDA - Commodities	0	0	696,185	0	0
Breakfast	0	0	989,699	0	0
USDA - Other	0	0	111,136	0	0
Vocational Education - Basic Grants to States	0	346,248	0	0	0
Title I Grants to Local Education Agencies	0	1,866,971	0	0	0
Special Education - Grants to States	867,041	4,630,677	0	0	0
Special Education Preschool Grants	0	100,757	0	0	0
English Language Acquisition Grants	0	154,110	0	0	0
Education for Homeless Children and Youth	0	147,910	0	0	0
Eisenhower Professional Development State Grants	0	722,070	0	0	0
COVID-19 Grant B	0	989	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Extended School Program	Special Revenue Funds: Internal School
Federal Government (Cont.)					
Federal Through State (Cont.)					
American Rescue Plan Act Grant #1	$ 0	$ 588,230	$ 0	$ 0	$ 0
American Rescue Plan Act Grant #4	0	54,846	0	0	0
Other Federal through State	210,678	0	0	0	0
Direct Federal Revenue					
ROTC Reimbursement	221,386	0	0	0	0
Total Federal Government	$ 1,299,105	$ 8,612,808	$ 5,494,608	$ 0	$ 0
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 1,924,239	$ 0	$ 0	$ 0	$ 0
Total Other Governments and Citizens Groups	$ 1,924,239	$ 0	$ 0	$ 0	$ 0
Total	$ 229,763,698	$ 8,634,974	$ 9,852,714	$ 3,388,785	$ 9,650,797

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

	Capital Projects Fund Education Capital Projects	Total
Local Taxes		
County Property Taxes		
Current Property Tax	$ 0	$ 53,352,002
Trustee's Collections - Prior Year	0	880,952
Trustee's Collections - Bankruptcy	0	272
Circuit Clerk/Clerk and Master Collections - Prior Years	0	272,501
Interest and Penalty	0	146,389
County Local Option Taxes		
Local Option Sales Tax	0	37,060,540
Mixed Drink Tax	0	352,267
Statutory Local Taxes		
Bank Excise Tax	0	495,381
Total Local Taxes	$ 0	$ 92,560,304
Licenses and Permits		
Licenses		
Marriage Licenses	$ 0	$ 6,167
Total Licenses and Permits	$ 0	$ 6,167

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Charges for Current Services		
Education Charges		
Tuition - Other	$ 0	$ 3,385,785
Lunch Payments - Children	0	2,215,125
Lunch Payments - Adults	0	116,201
Income from Breakfast	0	408,033
A la Carte Sales	0	1,476,405
Receipts from Individual Schools	0	227,997
Other Charges for Services	0	74,145
Total Charges for Current Services	$ 0	$ 7,903,691
Other Local Revenues		
Recurring Items		
Investment Income	$ 0	$ 421,724
Miscellaneous Refunds	602,926	744,243
Nonrecurring Items		
Sale of Equipment	0	32,133
Sale of Property	0	197,146
Contributions and Gifts	0	7,054

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

	Capital Projects Fund Education Capital Projects	Total
Other Local Revenues (Cont.)		
Other Local Revenues		
Other Local Revenues	$ 0	$ 9,724,137
Total Other Local Revenues	$ 602,926	$ 11,126,437
State of Tennessee		
State Education Funds		
Tennessee Investment in Student Achievement	$ 0	$ 124,614,096
TISA - On-behalf Payments	0	727,952
Early Childhood Education	0	1,128,998
School Food Service	0	69,502
Other State Education Funds	0	1,715,527
Paid Parental Leave	0	641,235
Career Ladder Program	0	56,534
Vocational Equipment	0	37,858
Other Vocational	0	3,881,742
Other State Revenues		
State Revenue Sharing - Telecommunications	0	88,020
Other State Grants	0	5,042

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

	Capital Projects Fund Education Capital Projects	Total
State of Tennessee (Cont.)		
Other State Revenues (Cont.)		
Other State Revenues	$ 0	$ 29
Total State of Tennessee	$ 0	$ 132,966,535
Federal Government		
Federal Through State		
USDA School Lunch Program	$ 0	$ 3,697,588
USDA - Commodities	0	696,185
Breakfast	0	989,699
USDA - Other	0	111,136
Vocational Education - Basic Grants to States	0	346,248
Title I Grants to Local Education Agencies	0	1,866,971
Special Education - Grants to States	0	5,497,718
Special Education Preschool Grants	0	100,757
English Language Acquisition Grants	0	154,110
Education for Homeless Children and Youth	0	147,910
Eisenhower Professional Development State Grants	0	722,070
COVID-19 Grant B	0	989

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

	Capital Projects Fund	
	Education Capital Projects	Total
Federal Government (Cont.)		
Federal Through State (Cont.)		
American Rescue Plan Act Grant #1	$ 0	$ 588,230
American Rescue Plan Act Grant #4	0	54,846
Other Federal through State	0	210,678
Direct Federal Revenue		
ROTC Reimbursement	0	221,386
Total Federal Government	$ 0	$ 15,406,521
Other Governments and Citizens Groups		
Other Governments		
Contributions	$ 48,068,872	$ 49,993,111
Total Other Governments and Citizens Groups	$ 48,068,872	$ 49,993,111
Total	$ 48,671,798	$ 309,962,766

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2025

General Fund				
General Government				
County Commission				
Board and Committee Members Fees	$	328,695		
Social Security		20,379		
Employer Medicare		4,767		
Liability Insurance		1,172		
Workers' Compensation Insurance		511		
Total County Commission			$	355,524
Board of Equalization				
Board and Committee Members Fees	$	10,200		
Social Security		632		
Employer Medicare		148		
Office Supplies		258		
Liability Insurance		32		
Workers' Compensation Insurance		29		
Total Board of Equalization				11,299
Beer Board				
Board and Committee Members Fees	$	1,575		
Social Security		98		
Employer Medicare		23		
Liability Insurance		11		
Workers' Compensation Insurance		6		
Total Beer Board				1,713
Other Boards and Committees				
Board and Committee Members Fees	$	17,830		
Social Security		1,071		
Employer Medicare		256		
Liability Insurance		59		
Workers' Compensation Insurance		31		
Total Other Boards and Committees				19,247
County Mayor/Executive				
County Official/Administrative Officer	$	159,471		
Assistant(s)		72,716		
Part-time Personnel		31,752		

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
General Government (Cont.)				
County Mayor/Executive (Cont.)				
Longevity Pay	$	1,500		
Other Salaries and Wages		56,979		
Social Security		16,974		
Pensions		38,651		
Employee and Dependent Insurance		34,887		
Unemployment Compensation		398		
Employer Medicare		4,606		
Communication		2,800		
Postal Charges		482		
Rentals		3,600		
Travel		612		
Office Supplies		724		
Other Supplies and Materials		1,274		
Liability Insurance		1,123		
Vehicle and Equipment Insurance		1,000		
Workers' Compensation Insurance		462		
Other Charges		1,794		
Office Equipment		856		
Total County Mayor/Executive			$	432,661
Personnel Office				
County Official/Administrative Officer	$	15,750		
Accountants/Bookkeepers		8,057		
Social Security		1,425		
Pensions		2,847		
Employee and Dependent Insurance		3,578		
Employer Medicare		333		
Communication		224		
Other Contracted Services		501		
In Service/Staff Development		2,790		
Other Charges		19		
Total Personnel Office				35,524
County Attorney				
County Official/Administrative Officer	$	122,406		
Longevity Pay		3,500		

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
County Attorney (Cont.)		
Social Security	$ 7,693	
Pensions	15,095	
Employee and Dependent Insurance	11,629	
Unemployment Compensation	150	
Employer Medicare	1,799	
Legal Notices, Recording, and Court Costs	3,384	
Other Contracted Services	148,635	
Office Supplies	2,666	
Liability Insurance	929	
Workers' Compensation Insurance	215	
Data Processing Equipment	2,188	
Total County Attorney		$ 320,289
Election Commission		
County Official/Administrative Officer	$ 107,131	
Deputy(ies)	210,204	
Longevity Pay	5,100	
Overtime Pay	1,729	
Other Salaries and Wages	20,583	
Board and Committee Members Fees	10,610	
Election Workers	210,755	
Social Security	20,578	
Pensions	37,169	
Employee and Dependent Insurance	58,145	
Unemployment Compensation	212	
Employer Medicare	4,813	
Communication	22,818	
Dues and Memberships	100	
Legal Notices, Recording, and Court Costs	10,690	
Maintenance and Repair Services - Buildings	347	
Maintenance and Repair Services - Equipment	79,680	
Postal Charges	28,398	
Printing, Stationery, and Forms	8,796	
Rentals	24,412	
Other Contracted Services	29,897	
Office Supplies	8,102	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Election Commission (Cont.)		
Building and Contents Insurance	$ 1,500	
Liability Insurance	2,631	
Vehicle and Equipment Insurance	6,100	
Workers' Compensation Insurance	884	
Office Equipment	7,635	
Total Election Commission		$ 919,019
Register of Deeds		
Social Security	$ 32,371	
Pensions	65,351	
Employee and Dependent Insurance	93,033	
Unemployment Compensation	189	
Employer Medicare	7,659	
Data Processing Services	28,156	
Dues and Memberships	260	
Postal Charges	1,282	
Rentals	2,250	
Travel	1,018	
Other Contracted Services	3,328	
Data Processing Supplies	1,305	
Office Supplies	1,758	
Liability Insurance	911	
Vehicle and Equipment Insurance	700	
Workers' Compensation Insurance	752	
Data Processing Equipment	388	
Office Equipment	3,248	
Total Register of Deeds		243,959
Planning		
County Official/Administrative Officer	$ 85,944	
Assistant(s)	56,207	
Supervisor/Director	64,187	
Data Processing Personnel	69,651	
Assessment Personnel	65,624	
Longevity Pay	7,900	
Other Salaries and Wages	11,663	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Planning (Cont.)		
Social Security	$ 21,367	
Pensions	43,255	
Employee and Dependent Insurance	58,145	
Unemployment Compensation	126	
Employer Medicare	4,997	
Communication	3,120	
Consultants	144,740	
Dues and Memberships	350	
Legal Notices, Recording, and Court Costs	3,952	
Postal Charges	511	
Printing, Stationery, and Forms	1,779	
Rentals	2,476	
Travel	1,220	
Other Contracted Services	5,160	
Office Supplies	1,758	
Uniforms	969	
Other Supplies and Materials	466	
Liability Insurance	1,685	
Vehicle and Equipment Insurance	150	
Workers' Compensation Insurance	503	
In Service/Staff Development	4,041	
Other Charges	31,691	
Office Equipment	467	
Total Planning		$ 694,104
Building		
Supervisor/Director	$ 82,647	
Deputy(ies)	91,671	
Accountants/Bookkeepers	81,809	
Longevity Pay	2,300	
Social Security	14,261	
Pensions	29,139	
Employee and Dependent Insurance	58,145	
Unemployment Compensation	438	
Employer Medicare	3,335	
Communication	2,794	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Building (Cont.)		
Dues and Memberships	$ 2,286	
Maintenance and Repair Services - Equipment	1,281	
Maintenance and Repair Services - Vehicles	14,499	
Postal Charges	146	
Printing, Stationery, and Forms	2,285	
Rentals	2,543	
Travel	3,013	
Gasoline	8,815	
Office Supplies	2,993	
Uniforms	1,168	
Liability Insurance	1,143	
Vehicle and Equipment Insurance	1,350	
Workers' Compensation Insurance	4,438	
In Service/Staff Development	3,245	
Data Processing Equipment	7,113	
Office Equipment	1,976	
Total Building		$ 424,833
Codes Compliance		
Supervisor/Director	$ 67,868	
Deputy(ies)	55,711	
Accountants/Bookkeepers	32,218	
Longevity Pay	2,800	
Social Security	10,078	
Pensions	19,442	
Employee and Dependent Insurance	37,631	
Unemployment Compensation	219	
Employer Medicare	2,358	
Communication	1,967	
Dues and Memberships	164	
Legal Notices, Recording, and Court Costs	1,012	
Maintenance and Repair Services - Vehicles	379	
Postal Charges	1,335	
Printing, Stationery, and Forms	1,285	
Rentals	3,000	
Gasoline	1,854	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Codes Compliance (Cont.)		
Office Supplies	$ 1,726	
Liability Insurance	381	
Vehicle and Equipment Insurance	450	
Workers' Compensation Insurance	633	
In Service/Staff Development	175	
Office Equipment	1,144	
Total Codes Compliance		$ 243,830
County Buildings		
Supervisor/Director	$ 93,870	
Custodial Personnel	315,362	
Maintenance Personnel	395,115	
Longevity Pay	18,700	
Overtime Pay	4,266	
Social Security	48,217	
Pensions	99,090	
Employee and Dependent Insurance	220,951	
Unemployment Compensation	300	
Employer Medicare	11,276	
Communication	1,656	
Maintenance Agreements	14,959	
Maintenance and Repair Services - Buildings	453,973	
Maintenance and Repair Services - Office Equipment	1,607	
Maintenance and Repair Services - Vehicles	3,978	
Other Contracted Services	194,566	
Custodial Supplies	36,617	
Diesel Fuel	4,018	
Gasoline	6,149	
Utilities	885,926	
Building and Contents Insurance	26,000	
Liability Insurance	6,910	
Vehicle and Equipment Insurance	4,500	
Workers' Compensation Insurance	20,226	
Other Charges	31,677	
Building Improvements	38,983	
Heating and Air Conditioning Equipment	45,000	
Total County Buildings		2,983,892

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Other Facilities		
Assistant(s)	$ 144,914	
Supervisor/Director	114,317	
Longevity Pay	1,500	
Social Security	15,118	
Pensions	30,982	
Employee and Dependent Insurance	34,887	
Unemployment Compensation	105	
Employer Medicare	3,536	
Communication	31,004	
Dues and Memberships	501	
Other Contracted Services	42,940	
Other Supplies and Materials	2,791	
Liability Insurance	1,040	
Vehicle and Equipment Insurance	1,100	
Workers' Compensation Insurance	212	
In Service/Staff Development	4,305	
Other Charges	80,163	
Data Processing Equipment	111,226	
Office Equipment	1,000	
Total Other Facilities		$ 621,641
Other General Administration		
ADA Coordinator	$ 45,578	
Longevity Pay	300	
Social Security	2,588	
Pensions	5,495	
Employee and Dependent Insurance	11,630	
Unemployment Compensation	69	
Employer Medicare	605	
Postal Charges	438	
Travel	46	
Office Supplies	1,939	
Other Supplies and Materials	1,857	
Liability Insurance	756	
Workers' Compensation Insurance	283	
Other Charges	1,870	
Total Other General Administration		73,454

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Preservation of Records		
Supervisor/Director	$ 64,501	
Part-time Personnel	17,776	
Longevity Pay	2,600	
Social Security	5,217	
Pensions	10,164	
Employee and Dependent Insurance	11,629	
Unemployment Compensation	42	
Employer Medicare	1,220	
Communication	2,619	
Maintenance Agreements	1,157	
Rentals	1,800	
Travel	63	
Other Contracted Services	7,500	
Office Supplies	3,577	
Other Supplies and Materials	27,146	
Building and Contents Insurance	1,600	
Liability Insurance	591	
Vehicle and Equipment Insurance	200	
Workers' Compensation Insurance	167	
Total Preservation of Records		$ 159,569
Finance		
Accounting and Budgeting		
Supervisor/Director	$ 145,898	
Salary Supplements	12,400	
Clerical Personnel	692,771	
Longevity Pay	10,600	
Social Security	50,270	
Pensions	101,183	
Employee and Dependent Insurance	135,970	
Unemployment Compensation	289	
Employer Medicare	11,757	
Communication	10,053	
Dues and Memberships	1,504	
Evaluation and Testing	262	
Legal Notices, Recording, and Court Costs	2,500	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Finance (Cont.)		
Accounting and Budgeting (Cont.)		
Maintenance and Repair Services - Equipment	$ 2,500	
Maintenance and Repair Services - Office Equipment	124,481	
Postal Charges	9,989	
Rentals	7,557	
Travel	7,408	
Other Contracted Services	20,498	
Office Supplies	8,710	
Liability Insurance	3,661	
Premiums on Corporate Surety Bonds	300	
Vehicle and Equipment Insurance	700	
Workers' Compensation Insurance	1,355	
In Service/Staff Development	5,410	
Other Charges	8,985	
Office Equipment	11,478	
Total Accounting and Budgeting		$ 1,388,489
Property Assessor's Office		
County Official/Administrative Officer	$ 119,034	
Assessment Personnel	923,137	
Salary Supplements	1,000	
Part-time Personnel	65,712	
Longevity Pay	17,100	
Social Security	66,897	
Pensions	126,989	
Employee and Dependent Insurance	232,580	
Unemployment Compensation	461	
Employer Medicare	15,645	
Audit Services	92,365	
Communication	3,965	
Data Processing Services	51,411	
Dues and Memberships	2,100	
Maintenance and Repair Services - Vehicles	2,624	
Postal Charges	6,092	
Travel	734	
Other Contracted Services	17,966	
Gasoline	6,937	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Finance (Cont.)				
Property Assessor's Office (Cont.)				
Office Supplies	$	4,619		
Other Supplies and Materials		7,238		
Liability Insurance		4,502		
Vehicle and Equipment Insurance		3,700		
Workers' Compensation Insurance		20,005		
Other Charges		17,156		
Motor Vehicles		25,000		
Total Property Assessor's Office			$	1,834,969
County Trustee's Office				
Social Security	$	30,314		
Pensions		60,044		
Employee and Dependent Insurance		93,032		
Unemployment Compensation		209		
Employer Medicare		7,089		
Communication		2,164		
Dues and Memberships		569		
Maintenance and Repair Services - Office Equipment		71,534		
Postal Charges		58,913		
Travel		1,024		
Office Supplies		21,078		
Liability Insurance		2,983		
Premiums on Corporate Surety Bonds		9,658		
Refunds		384,929		
Vehicle and Equipment Insurance		200		
Workers' Compensation Insurance		773		
Office Equipment		3,152		
Total County Trustee's Office				747,665
County Clerk's Office				
Social Security	$	86,968		
Pensions		162,147		
Employee and Dependent Insurance		279,096		
Unemployment Compensation		649		
Employer Medicare		19,593		
Communication		3,487		

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Finance (Cont.)		
County Clerk's Office (Cont.)		
Dues and Memberships	$ 300	
Maintenance and Repair Services - Office Equipment	16,627	
Postal Charges	98,484	
Rentals	13,805	
Travel	85	
Other Contracted Services	6,934	
Office Supplies	23,152	
Building and Contents Insurance	600	
Liability Insurance	5,198	
Vehicle and Equipment Insurance	200	
Workers' Compensation Insurance	1,948	
In Service/Staff Development	500	
Office Equipment	3,785	
Total County Clerk's Office		$ 723,558
Other Finance		
Bonus Payments	$ 1,181,207	
Social Security	70,294	
Pensions	155,996	
Employer Medicare	16,439	
Total Other Finance		1,423,936
Administration of Justice		
Circuit Court		
County Official/Administrative Officer	$ 130,937	
Clerical Personnel	1,731,852	
Attendants	81,680	
Part-time Personnel	3,163	
Longevity Pay	2,700	
Jury and Witness Expense	26,640	
Social Security	114,315	
Pensions	216,844	
Employee and Dependent Insurance	395,386	
Unemployment Compensation	975	
Employer Medicare	26,735	
Communication	12,188	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Circuit Court (Cont.)		
Dues and Memberships	$ 1,533	
Legal Notices, Recording, and Court Costs	199	
Maintenance and Repair Services - Equipment	115	
Postal Charges	20,667	
Rentals	14,288	
Travel	2,800	
Other Contracted Services	163,471	
Office Supplies	44,977	
Liability Insurance	7,114	
Vehicle and Equipment Insurance	200	
Workers' Compensation Insurance	5,595	
Office Equipment	32,405	
Total Circuit Court		$ 3,036,779
General Sessions Judge		
Judge(s)	$ 716,723	
Secretary(ies)	123,219	
Temporary Personnel	33,088	
Longevity Pay	6,900	
Social Security	48,456	
Pensions	102,106	
Employee and Dependent Insurance	69,774	
Unemployment Compensation	147	
Employer Medicare	12,514	
Communication	4,797	
Dues and Memberships	7,209	
Postal Charges	664	
Travel	3,860	
Library Books/Media	196	
Office Supplies	3,044	
Other Supplies and Materials	332	
Liability Insurance	10,763	
Workers' Compensation Insurance	1,195	
Office Equipment	826	
Other Equipment	5,223	
Total General Sessions Judge		1,151,036

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Drug Court		
Supervisor/Director	$ 71,656	
Deputy(ies)	146,922	
Part-time Personnel	19,770	
Longevity Pay	4,600	
Social Security	14,363	
Pensions	29,099	
Employee and Dependent Insurance	46,516	
Unemployment Compensation	126	
Employer Medicare	3,359	
Communication	2,927	
Contracts with Private Agencies	5,680	
Postal Charges	438	
Rentals	2,672	
Travel	9,029	
Office Supplies	4,931	
Other Supplies and Materials	488	
Liability Insurance	937	
Workers' Compensation Insurance	352	
In Service/Staff Development	800	
Other Charges	4,285	
Total Drug Court		$ 368,950
Chancery Court		
County Official/Administrative Officer	$ 130,937	
Clerical Personnel	516,072	
Attendants	7,200	
Part-time Personnel	28,484	
Longevity Pay	5,600	
Social Security	41,643	
Pensions	72,701	
Employee and Dependent Insurance	116,290	
Unemployment Compensation	285	
Employer Medicare	9,739	
Communication	5,543	
Dues and Memberships	1,415	
Maintenance and Repair Services - Office Equipment	1,975	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Chancery Court (Cont.)		
Postal Charges	$ 5,322	
Rentals	5,046	
Travel	45	
Other Contracted Services	22,893	
Office Supplies	13,232	
Liability Insurance	3,318	
Premiums on Corporate Surety Bonds	394	
Vehicle and Equipment Insurance	200	
Workers' Compensation Insurance	2,099	
In Service/Staff Development	250	
Office Equipment	7,245	
Total Chancery Court		$ 997,928
Judicial Commissioners		
Assistant(s)	$ 81,723	
Supervisor/Director	87,346	
Part-time Personnel	110,537	
Longevity Pay	4,200	
Overtime Pay	15,096	
Other Salaries and Wages	299,625	
Social Security	36,253	
Pensions	71,700	
Employee and Dependent Insurance	93,032	
Unemployment Compensation	728	
Employer Medicare	8,479	
Communication	1,710	
Dues and Memberships	1,300	
Rentals	2,125	
Other Contracted Services	4,570	
Library Books/Media	1,333	
Office Supplies	8,545	
Liability Insurance	1,866	
Vehicle and Equipment Insurance	200	
Workers' Compensation Insurance	925	
In Service/Staff Development	2,193	
Furniture and Fixtures	713	
Office Equipment	3,885	
Total Judicial Commissioners		838,084

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Administration of Justice (Cont.)				
Probation Services				
Supervisor/Director	$	79,412		
Probation Officer(s)		280,875		
Part-time Personnel		32,721		
Longevity Pay		2,800		
Other Salaries and Wages		4,839		
Social Security		24,093		
Pensions		47,993		
Employee and Dependent Insurance		69,774		
Unemployment Compensation		237		
Employer Medicare		5,635		
Communication		811		
Dues and Memberships		550		
Postal Charges		232		
Rentals		420		
Travel		1,539		
Other Contracted Services		30,175		
Drugs and Medical Supplies		5,699		
Office Supplies		4,789		
Liability Insurance		1,482		
Workers' Compensation Insurance		200		
Other Charges		810		
Office Equipment		3,880		
Total Probation Services			$	598,966
Courtroom Security				
Maintenance and Repair Services - Equipment	$	19,296		
Gasoline		30,000		
Law Enforcement Equipment		35,224		
Motor Vehicles		71,132		
Total Courtroom Security				155,652
Victim Assistance Programs				
Contributions	$	118,692		
Total Victim Assistance Programs				118,692

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Public Safety
Sheriff's Department

County Official/Administrative Officer	$	144,032
Assistant(s)		114,317
Deputy(ies)		7,017,912
Detective(s)		749,584
Captain(s)		429,499
Lieutenant(s)		726,576
Sergeant(s)		827,718
Salary Supplements		304,200
Dispatchers/Radio Operators		616,428
Secretary(ies)		333,678
Longevity Pay		273,200
Other Salaries and Wages		482,605
Social Security		717,676
Pensions		1,416,444
Employee and Dependent Insurance		2,116,478
Unemployment Compensation		18,550
Employer Medicare		168,472
Communication		74,629
Dues and Memberships		3,300
Maintenance and Repair Services - Buildings		2,527
Maintenance and Repair Services - Equipment		68,696
Maintenance and Repair Services - Vehicles		281,881
Postal Charges		5,909
Rentals		29,939
Travel		30,280
Other Contracted Services		11,602
Gasoline		424,478
Instructional Supplies and Materials		5,527
Law Enforcement Supplies		18,782
Office Supplies		38,148
Uniforms		68,499
Other Supplies and Materials		2,132
Building and Contents Insurance		49,000
Liability Insurance		259,434
Vehicle and Equipment Insurance		119,500
Workers' Compensation Insurance		249,302

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
In Service/Staff Development	$ 85,036	
Communication Equipment	21,349	
Law Enforcement Equipment	141,494	
Motor Vehicles	546,461	
Office Equipment	21,510	
Transportation Equipment	33,972	
Total Sheriff's Department		$ 19,050,756
Special Patrols		
Other Contracted Services	$ 6,112	
Total Special Patrols		6,112
Administration of the Sexual Offender Registry		
Other Contracted Services	$ 10,410	
Law Enforcement Supplies	800	
Other Supplies and Materials	428	
Communication Equipment	399	
Law Enforcement Equipment	518	
Total Administration of the Sexual Offender Registry		12,555
Jail		
Deputy(ies)	$ 4,815,902	
Captain(s)	92,602	
Lieutenant(s)	322,442	
Sergeant(s)	220,950	
Secretary(ies)	94,999	
Part-time Personnel	53,503	
Other Salaries and Wages	379,120	
Social Security	361,675	
Pensions	700,015	
Employee and Dependent Insurance	1,470,109	
Unemployment Compensation	3,032	
Employer Medicare	84,586	
Communication	13,327	
Maintenance and Repair Services - Buildings	18,853	
Maintenance and Repair Services - Equipment	5,431	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Jail (Cont.)		
Maintenance and Repair Services - Vehicles	$ 14,860	
Medical and Dental Services	2,729,622	
Rentals	6,000	
Other Contracted Services	6,564	
Custodial Supplies	117,972	
Drugs and Medical Supplies	703,702	
Food Preparation Supplies	5,961	
Food Supplies	1,089,250	
Gasoline	16,000	
Law Enforcement Supplies	6,482	
Office Supplies	7,872	
Uniforms	25,406	
Other Supplies and Materials	2,170	
Workers' Compensation Insurance	147,035	
In Service/Staff Development	6,986	
Communication Equipment	10,070	
Data Processing Equipment	34,566	
Office Equipment	6,171	
Total Jail		$ 13,573,235
Workhouse		
County Official/Administrative Officer	$ 8,247	
Deputy(ies)	49,300	
Guards	98,600	
Social Security	9,361	
Pensions	18,723	
Employee and Dependent Insurance	34,887	
Employer Medicare	2,189	
Food Supplies	7,320	
Gasoline	16,000	
Prisoners Clothing	14,608	
Uniforms	1,000	
Other Supplies and Materials	23,400	
Workers' Compensation Insurance	3,021	
Total Workhouse		286,656

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Juvenile Services		
Assistant(s)	$ 335,694	
Longevity Pay	3,300	
Social Security	20,308	
Pensions	40,605	
Employee and Dependent Insurance	81,403	
Unemployment Compensation	97	
Employer Medicare	4,750	
Communication	241	
Maintenance Agreements	5,250	
Rentals	485	
Travel	10,119	
Other Contracted Services	72,579	
Office Supplies	3,362	
Liability Insurance	1,364	
Workers' Compensation Insurance	7,176	
Other Charges	8,247	
Total Juvenile Services		$ 594,980
Commissary		
Communication	$ 9,691	
Medical and Dental Services	100,000	
Drugs and Medical Supplies	100,000	
Food Supplies	155,939	
Prisoners Clothing	8,525	
Other Supplies and Materials	45,566	
Total Commissary		419,721
Civil Defense		
County Official/Administrative Officer	$ 133,931	
Assistant(s)	222,768	
Supervisor/Director	501,280	
Captain(s)	912,542	
Lieutenant(s)	1,224,157	
Accountants/Bookkeepers	76,045	
Data Processing Personnel	86,736	
Guidance Personnel	162,584	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Civil Defense (Cont.)		
Medical Personnel	$	63,854
Materials Supervisor		62,837
Salary Supplements		149,206
Foremen		66,018
Mechanic(s)		118,179
Dispatchers/Radio Operators		451,386
Secretary(ies)		55,637
Clerical Personnel		89,856
Part-time Personnel		238,079
Longevity Pay		119,500
Overtime Pay		1,100,835
Other Salaries and Wages		7,074,908
Social Security		771,531
Pensions		1,856,545
Employee and Dependent Insurance		1,907,156
Employer Medicare		180,440
Communication		72,325
Laundry Service		4,062
Maintenance and Repair Services - Equipment		33,889
Maintenance and Repair Services - Vehicles		207,840
Postal Charges		786
Rentals		27,975
Travel		3,594
Other Contracted Services		505,164
Custodial Supplies		20,481
Data Processing Supplies		19,786
Diesel Fuel		209,531
Drugs and Medical Supplies		241,997
Equipment Parts - Heavy		23,867
Equipment Parts - Light		19,975
Office Supplies		4,704
Small Tools		29,913
Tires and Tubes		29,954
Uniforms		104,042
Utilities		212,986
Other Supplies and Materials		24,653

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Civil Defense (Cont.)		
Building and Contents Insurance	$ 13,000	
Liability Insurance	41,810	
Vehicle and Equipment Insurance	90,000	
Workers' Compensation Insurance	447,517	
In Service/Staff Development	181,007	
Other Charges	5,788	
Building Construction	215,024	
Communication Equipment	14,988	
Data Processing Equipment	49,837	
Motor Vehicles	505,028	
Office Equipment	4,426	
Health Equipment	10,796	
Other Equipment	160,134	
Total Civil Defense		$ 21,162,889
County Coroner/Medical Examiner		
Medical and Dental Services	$ 12,000	
Other Contracted Services	172,700	
Liability Insurance	760	
Workers' Compensation Insurance	2,588	
Total County Coroner/Medical Examiner		188,048
Public Safety Grants Program		
Other Capital Outlay	$ 93,247	
Total Public Safety Grants Program		93,247
Public Health and Welfare		
Local Health Center		
Communication	$ 6,188	
Contracts with Private Agencies	2,434	
Maintenance and Repair Services - Equipment	330	
Custodial Supplies	940	
Drugs and Medical Supplies	14,382	
Instructional Supplies and Materials	9,440	
Office Supplies	5,092	
Utilities	25,530	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Health and Welfare (Cont.)		
Local Health Center (Cont.)		
Building and Contents Insurance	$ 2,260	
Liability Insurance	4,158	
Workers' Compensation Insurance	2,291	
Office Equipment	1,169	
Total Local Health Center		$ 74,214
Rabies and Animal Control		
Supervisor/Director	$ 77,566	
Paraprofessionals	286,429	
Longevity Pay	5,900	
Overtime Pay	13,076	
Social Security	22,551	
Pensions	45,872	
Employee and Dependent Insurance	93,032	
Unemployment Compensation	259	
Employer Medicare	5,274	
Communication	2,863	
Consultants	9,950	
Maintenance and Repair Services - Vehicles	2,163	
Postal Charges	146	
Travel	1,559	
Veterinary Services	14,700	
Other Contracted Services	10,994	
Animal Food and Supplies	3,600	
Drugs and Medical Supplies	9,578	
Gasoline	10,865	
Office Supplies	3,392	
Uniforms	3,495	
Utilities	13,121	
Other Supplies and Materials	8,725	
Building and Contents Insurance	500	
Liability Insurance	1,255	
Vehicle and Equipment Insurance	2,000	
Workers' Compensation Insurance	3,596	
In Service/Staff Development	1,400	
Office Equipment	6,037	
Total Rabies and Animal Control		659,898

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Health and Welfare (Cont.)		
Alcohol and Drug Programs		
Contributions	$ 290,204	
Total Alcohol and Drug Programs		$ 290,204
Other Local Health Services		
Medical Personnel	$ 799,912	
Longevity Pay	16,200	
Social Security	48,740	
Pensions	97,716	
Employee and Dependent Insurance	209,322	
Unemployment Compensation	431	
Employer Medicare	11,399	
Communication	1,180	
Travel	9,732	
Other Contracted Services	9,386	
Instructional Supplies and Materials	4,872	
Liability Insurance	4,900	
Total Other Local Health Services		1,213,790
Appropriation to State		
Salary Supplements	$ 78,493	
Total Appropriation to State		78,493
Other Local Welfare Services		
Contributions	$ 11,400	
Rentals	1,485	
Other Contracted Services	13,576	
Total Other Local Welfare Services		26,461
Other Public Health and Welfare		
Employee and Dependent Insurance	$ 2,684	
Total Other Public Health and Welfare		2,684
Social, Cultural, and Recreational Services		
Libraries		
Librarians	$ 1,082,608	
Social Security	67,124	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Social, Cultural, and Recreational Services (Cont.)		
Libraries (Cont.)		
Pensions	$ 129,480	
Employee and Dependent Insurance	214,264	
Unemployment Compensation	876	
Employer Medicare	15,697	
Contributions	148,942	
Liability Insurance	3,500	
Workers' Compensation Insurance	1,251	
Total Libraries		$ 1,663,742
Other Social, Cultural, and Recreational		
Contributions	$ 59,938	
Total Other Social, Cultural, and Recreational		59,938
Agriculture and Natural Resources		
Agricultural Extension Service		
Part-time Personnel	$ 440	
Social Security	27	
Pensions	54	
Unemployment Compensation	100	
Employer Medicare	6	
Communication	3,348	
Dues and Memberships	750	
Matching Share	244,394	
Rentals	3,978	
Travel	1,763	
Office Supplies	1,743	
Liability Insurance	1,008	
Workers' Compensation Insurance	117	
Office Equipment	2,866	
Total Agricultural Extension Service		260,594
Forest Service		
Contributions	$ 2,000	
Total Forest Service		2,000

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Agriculture and Natural Resources (Cont.)				
Soil Conservation				
Secretary(ies)	$	54,817		
Other Salaries and Wages		43,472		
Social Security		5,795		
Pensions		11,772		
Employee and Dependent Insurance		23,258		
Unemployment Compensation		63		
Employer Medicare		1,355		
Contributions		17,500		
Liability Insurance		318		
Workers' Compensation Insurance		77		
Total Soil Conservation			$	158,427
Storm Water Management				
County Official/Administrative Officer	$	97,663		
Assistant(s)		71,228		
Clerical Personnel		84,523		
Longevity Pay		4,300		
Social Security		15,140		
Pensions		30,867		
Employee and Dependent Insurance		46,516		
Unemployment Compensation		84		
Employer Medicare		3,541		
Communication		3,194		
Consultants		39,103		
Contracts with Other Public Agencies		3,460		
Maintenance and Repair Services - Office Equipment		116		
Maintenance and Repair Services - Vehicles		994		
Postal Charges		68		
Printing, Stationery, and Forms		2,173		
Travel		693		
Other Contracted Services		103,678		
Gasoline		5,592		
Office Supplies		4,398		
Other Supplies and Materials		2,500		
Liability Insurance		1,875		
Vehicle and Equipment Insurance		1,118		

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Agriculture and Natural Resources (Cont.)		
Storm Water Management (Cont.)		
Workers' Compensation Insurance	$ 3,882	
In Service/Staff Development	600	
Total Storm Water Management		$ 527,306
Other Operations		
Tourism		
Supervisor/Director	$ 66,942	
Deputy(ies)	82,747	
Longevity Pay	1,100	
Social Security	8,664	
Pensions	18,035	
Employee and Dependent Insurance	34,888	
Unemployment Compensation	73	
Employer Medicare	2,026	
Advertising	136,883	
Communication	2,436	
Contributions	39,914	
Dues and Memberships	3,295	
Postal Charges	635	
Printing, Stationery, and Forms	11,614	
Rentals	2,262	
Travel	6,278	
Other Contracted Services	20,287	
Office Supplies	2,986	
Liability Insurance	1,071	
Vehicle and Equipment Insurance	200	
Workers' Compensation Insurance	216	
Other Charges	7,000	
Office Equipment	5,957	
Total Tourism		455,509
Industrial Development		
Contributions	$ 420,680	
Total Industrial Development		420,680

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Other Operations (Cont.)		
Other Economic and Community Development		
Contributions	$ 62,500	
Total Other Economic and Community Development		$ 62,500
Veterans' Services		
Supervisor/Director	$ 74,999	
Secretary(ies)	160,618	
Part-time Personnel	50,721	
Longevity Pay	3,700	
Social Security	17,399	
Pensions	29,227	
Employee and Dependent Insurance	50,542	
Unemployment Compensation	115	
Employer Medicare	4,069	
Communication	8,289	
Dues and Memberships	7,188	
Maintenance and Repair Services - Office Equipment	1,446	
Maintenance and Repair Services - Vehicles	1,623	
Postal Charges	500	
Rentals	7,600	
Travel	10,000	
Other Contracted Services	24,350	
Gasoline	44	
Office Supplies	5,641	
Building and Contents Insurance	2,000	
Liability Insurance	714	
Vehicle and Equipment Insurance	500	
Workers' Compensation Insurance	254	
In Service/Staff Development	5,000	
Office Equipment	1,989	
Total Veterans' Services		468,528
Other Charges		
Employee and Dependent Insurance	$ 400,000	
Medical Insurance	1,101,141	
Audit Services	90,888	
Dues and Memberships	92,662	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Other Operations (Cont.)		
Other Charges (Cont.)		
Financial Advisory Services	$ 4,157	
Legal Notices, Recording, and Court Costs	9,640	
Matching Share	50,000	
Other Supplies and Materials	29,970	
Refunds	45,876	
Trustee's Commission	1,150,000	
Other Self-insured Claims	245,000	
Other Charges	63,022	
Airport Improvement	25,000	
Total Other Charges		$ 3,307,356
Contributions to Other Agencies		
Contributions	$ 236,473	
Total Contributions to Other Agencies		236,473
American Rescue Plan Act Grant #1		
Advertising	$ 1,504,850	
Total American Rescue Plan Act Grant #1		1,504,850
American Rescue Plan Act Grant #2		
Communication	$ 12,444	
Other Contracted Services	7,084	
Other Supplies and Materials	59,725	
Total American Rescue Plan Act Grant #2		79,253
American Rescue Plan Act Grant #3		
Contributions	$ 2,720,700	
Total American Rescue Plan Act Grant #3		2,720,700
Miscellaneous		
Deputy(ies)	$ 78,580	
Part-time Personnel	66,641	
Social Security	8,955	
Pensions	16,557	
Employee and Dependent Insurance	11,629	
Unemployment Compensation	97	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Miscellaneous (Cont.)			
Employer Medicare	$ 2,094		
Advertising	1,900		
Communication	9,482		
Maintenance and Repair Services - Equipment	17,865		
Other Contracted Services	9,632		
Other Supplies and Materials	4,500		
Liability Insurance	457		
Vehicle and Equipment Insurance	1,400		
Workers' Compensation Insurance	150		
Communication Equipment	6,048		
Total Miscellaneous		$ 235,987	
Total General Fund			$ 90,823,048
Ambulance Service Fund			
Public Health and Welfare			
Ambulance/Emergency Medical Services			
Equipment Parts - Heavy	$ 2,492		
Trustee's Commission	15		
Health Equipment	699,000		
Other Equipment	98,906		
Total Ambulance/Emergency Medical Services		$ 800,413	
Total Ambulance Service Fund			800,413
Special Purpose Fund			
General Government			
County Buildings			
Trustee's Commission	$ 165,591		
Total County Buildings		$ 165,591	
Other Operations			
Contributions to Other Agencies			
Contributions	$ 1,424,425		
Total Contributions to Other Agencies		1,424,425	
Total Special Purpose Fund			1,590,016

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Drug Control Fund			
Public Safety			
Drug Enforcement			
Communication	$ 9,608		
Confidential Drug Enforcement Payments	20,000		
Dues and Memberships	200		
Maintenance and Repair Services - Buildings	1,398		
Maintenance and Repair Services - Equipment	703		
Towing Services	150		
Travel	2,476		
Veterinary Services	4,898		
Other Contracted Services	7,130		
Animal Food and Supplies	960		
Law Enforcement Supplies	9,787		
Uniforms	19,710		
Other Supplies and Materials	4,564		
Trustee's Commission	1,613		
In Service/Staff Development	4,850		
Communication Equipment	4,795		
Law Enforcement Equipment	9,984		
Motor Vehicles	35,290		
Total Drug Enforcement		$ 138,116	
Total Drug Control Fund			$ 138,116
Sports and Recreation Fund			
Other Operations			
Contributions to Other Agencies			
Contributions	$ 1,033,880		
Total Contributions to Other Agencies		$ 1,033,880	
Total Sports and Recreation Fund			1,033,880
Agriculture Center Fund			
Finance			
Other Finance			
Bonus Payments	$ 25,192		
Social Security	1,562		
Pensions	3,013		

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Agriculture Center Fund (Cont.)		
Finance (Cont.)		
Other Finance (Cont.)		
Unemployment Compensation	$ 1	
Employer Medicare	365	
Total Other Finance		$ 30,133
Social, Cultural, and Recreational Services		
Other Social, Cultural, and Recreational		
Supervisor/Director	$ 92,040	
Deputy(ies)	88,471	
Foremen	60,403	
Longevity Pay	2,400	
Other Salaries and Wages	173,908	
Social Security	24,630	
Pensions	49,972	
Employee and Dependent Insurance	81,403	
Unemployment Compensation	645	
Employer Medicare	5,760	
Advertising	123,637	
Communication	3,436	
Maintenance and Repair Services - Buildings	24,356	
Maintenance and Repair Services - Equipment	15,765	
Printing, Stationery, and Forms	355	
Travel	15,146	
Other Contracted Services	9,770	
Custodial Supplies	15,356	
Office Supplies	2,509	
Utilities	195,662	
Other Supplies and Materials	2,410	
Building and Contents Insurance	11,500	
Liability Insurance	2,416	
Vehicle and Equipment Insurance	1,600	
Workers' Compensation Insurance	7,192	
Other Charges	2,067	
Office Equipment	1,010	
Other Equipment	10,901	
Total Other Social, Cultural, and Recreational		1,024,720

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Agriculture Center Fund (Cont.)			
Agriculture and Natural Resources			
Other Agriculture and Natural Resources			
County Official/Administrative Officer	$ 94,454		
Assistant(s)	88,471		
Longevity Pay	5,300		
Other Salaries and Wages	390,795		
Social Security	35,014		
Pensions	66,903		
Employee and Dependent Insurance	139,548		
Unemployment Compensation	903		
Employer Medicare	8,189		
Advertising	6,365		
Communication	3,810		
Maintenance and Repair Services - Buildings	44,830		
Maintenance and Repair Services - Equipment	34,554		
Printing, Stationery, and Forms	1,160		
Other Contracted Services	140,706		
Crushed Stone	25,369		
Custodial Supplies	25,999		
Gasoline	30,466		
Office Supplies	658		
Utilities	263,141		
Fencing	7,379		
Other Supplies and Materials	15,142		
Building and Contents Insurance	16,000		
Liability Insurance	5,003		
Trustee's Commission	31,307		
Vehicle and Equipment Insurance	9,500		
Workers' Compensation Insurance	15,604		
Building Improvements	250,000		
Motor Vehicles	27,603		
Office Equipment	364		
Site Development	399,872		
Other Equipment	84,531		
Other Construction	18,383		
Total Other Agriculture and Natural Resources		$ 2,287,323	
Total Agriculture Center Fund			$ 3,342,176

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

ARP Act Grant Fund			
Public Safety			
Other Public Safety			
Communication Equipment	$ 184,635		
Total Other Public Safety		$ 184,635	
Other Operations			
American Rescue Plan Act Grant A			
Contracts for Development Costs	$ 1,639,250		
Total American Rescue Plan Act Grant A		1,639,250	
Capital Projects			
Public Utility Projects			
Other Capital Outlay	$ 480,895		
Total Public Utility Projects		480,895	
Total ARP Act Grant Fund			$ 2,304,780
Constitutional Officers - Fees Fund			
General Government			
Register of Deeds			
Constitutional Officers' Operating Expenses	$ 545,627		
Total Register of Deeds		$ 545,627	
Finance			
County Trustee's Office			
Constitutional Officers' Operating Expenses	$ 501,344		
Total County Trustee's Office		501,344	
County Clerk's Office			
Constitutional Officers' Operating Expenses	$ 1,476,008		
Total County Clerk's Office		1,476,008	
Administration of Justice			
Chancery Court			
Special Commissioner Fees/Special Master Fees	$ 33,623		
Total Chancery Court		33,623	
Total Constitutional Officers - Fees Fund			2,556,602

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund
Highways
Administration

County Official/Administrative Officer	$ 144,032	
Assistant(s)	123,215	
Accountants/Bookkeepers	66,248	
Clerical Personnel	49,045	
Overtime Pay	3,098	
Board and Committee Members Fees	92,035	
Dues and Memberships	4,648	
Licenses	100	
Maintenance Agreements	2,163	
Maintenance and Repair Services - Office Equipment	12	
Postal Charges	30	
Rentals	3,327	
Travel	715	
Other Contracted Services	3,694	
Data Processing Supplies	132	
Office Supplies	1,144	
Other Charges	1,854	
Office Equipment	1,858	
Total Administration		$ 497,350

Highway and Bridge Maintenance

Equipment Operators	$ 1,724,211	
Truck Drivers	946,368	
Laborers	236,691	
Consultants	3,000	
Engineering Services	53,127	
Rentals	478	
Other Contracted Services	477,103	
Asphalt - Hot Mix	950,000	
Asphalt - Liquid	17,874	
Crushed Stone	85,468	
Pipe - Metal	57,752	
Road Signs	43,992	
Chemicals	6,890	
Other Supplies and Materials	1,989	
Total Highway and Bridge Maintenance		4,604,943

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)
Highways (Cont.)

Operation and Maintenance of Equipment		
Foremen	$ 68,453	
Mechanic(s)	326,708	
Laborers	122,527	
Maintenance and Repair Services - Equipment	90,414	
Towing Services	675	
Diesel Fuel	116,636	
Equipment Parts - Heavy	95,000	
Equipment Parts - Light	80,296	
Food Supplies	876	
Garage Supplies	4,810	
Gasoline	70,701	
Lubricants	8,739	
Small Tools	964	
Tires and Tubes	58,474	
Other Supplies and Materials	5,019	
Total Operation and Maintenance of Equipment		$ 1,050,292
Other Charges		
Communication	$ 12,000	
Electricity	27,667	
Natural Gas	7,984	
Water and Sewer	1,355	
Building and Contents Insurance	4,500	
Liability Insurance	34,100	
Premiums on Corporate Surety Bonds	139	
Trustee's Commission	172,318	
Vehicle and Equipment Insurance	63,000	
Total Other Charges		323,063
Employee Benefits		
Salary Supplements	$ 99,460	
Social Security	237,195	
Pensions	466,667	
Employee and Dependent Insurance	755,885	
Unemployment Compensation	3,650	
Employer Medicare	55,617	
Workers' Compensation Insurance	270,911	
Total Employee Benefits		1,889,385

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Capital Outlay			
Other Contracted Services	$ 582,689		
Bridge Construction	62,230		
Building Construction	15,392		
Building Improvements	14,700		
Communication Equipment	158,371		
Highway Equipment	393,262		
Motor Vehicles	35,000		
Total Capital Outlay		$ 1,261,644	
Total Highway/Public Works Fund			$ 9,626,677
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 2,210,380		
Principal on Notes	370,000		
Total General Government		$ 2,580,380	
Education			
Principal on Bonds	$ 12,124,620		
Principal on Other Loans	456,345		
Total Education		12,580,965	
Interest on Debt			
General Government			
Interest on Bonds	$ 3,423,627		
Interest on Notes	22,438		
Total General Government		3,446,065	
Education			
Interest on Bonds	$ 8,108,014		
Interest on Other Loans	91,313		
Total Education		8,199,327	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Other Debt Service			
General Government			
Trustee's Commission	$ 580,876		
Other Debt Service	4,150		
Total General Government		$ 585,026	
Total General Debt Service Fund			$ 27,391,763
Rural Debt Service Fund			
Principal on Debt			
Education			
Principal on Bonds	$ 13,560,000		
Total Education		$ 13,560,000	
Interest on Debt			
Education			
Interest on Bonds	$ 7,996,899		
Total Education		7,996,899	
Other Debt Service			
Education			
Trustee's Commission	$ 69,873		
Other Debt Service	3,300		
Total Education		73,173	
Total Rural Debt Service Fund			21,630,072
General Capital Projects Fund			
Administration of Justice			
Other Administration of Justice			
Building Construction	$ 19,546,497		
Total Other Administration of Justice		$ 19,546,497	
Public Safety			
Jail			
Building Construction	$ 31,787		
Total Jail		31,787	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)			
Other Debt Service			
General Government			
Underwriter's Discount	$ 222,586		
Other Debt Issuance Charges	199,889		
Total General Government		$ 422,475	
Total General Capital Projects Fund			$ 20,000,759
High School Building Projects Fund			
Capital Projects			
Education Capital Projects			
Contributions	$ 601,502		
Total Education Capital Projects		$ 601,502	
Total High School Building Projects Fund			601,502
Highway Capital Projects Fund			
Capital Projects			
Highway and Street Capital Projects			
Asphalt - Hot Mix	$ 1,322,060		
Trustee's Commission	51,248		
Total Highway and Street Capital Projects		$ 1,373,308	
Total Highway Capital Projects Fund			1,373,308
Rural School Construction Projects Fund			
Capital Projects			
Education Capital Projects			
Contributions	$ 47,467,370		
Underwriter's Discount	82,416		
Other Debt Issuance Charges	211,236		
Total Education Capital Projects		$ 47,761,022	
Total Rural School Construction Projects Fund			47,761,022

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Capital Projects Fund		
General Government		
County Buildings		
Building Construction	$ 779,940	
Building Improvements	150,700	
Heating and Air Conditioning Equipment	95,300	
Other Equipment	53,000	
Total County Buildings		$ 1,078,940
Public Safety		
Jail		
Building Improvements	$ 2,131	
Total Jail		2,131
Civil Defense		
Motor Vehicles	$ 440,338	
Total Civil Defense		440,338
Public Health and Welfare		
Local Health Center		
Building Improvements	$ 361,354	
Total Local Health Center		361,354
Rabies and Animal Control		
Architects	$ 54,430	
Contributions	1,500,000	
Motor Vehicles	37,435	
Total Rabies and Animal Control		1,591,865
Agriculture and Natural Resources		
Other Agriculture and Natural Resources		
Asphalt	$ 70,037	
Crushed Stone	22,920	
Building Construction	670,318	
Maintenance Equipment	30,000	
Motor Vehicles	11,269	
Total Other Agriculture and Natural Resources		804,544

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Capital Projects Fund (Cont.)			
Other Operations			
Miscellaneous			
Communication Equipment	$ 60,000		
Total Miscellaneous		$ 60,000	
Capital Projects			
General Administration Projects			
Trustee's Commission	$ 46,628		
Total General Administration Projects		46,628	
Total Other Capital Projects Fund			$ 4,385,800
Total Governmental Funds - Primary Government			$ 235,359,934

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department
For the Year Ended June 30, 2025

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 67,688,295	
Career Ladder Program	52,100	
Homebound Teachers	62,975	
Educational Assistants	2,926,771	
Other Salaries and Wages	413,062	
Certified Substitute Teachers	207,931	
Non-certified Substitute Teachers	1,055,746	
Social Security	4,302,792	
Pensions	5,282,457	
Life Insurance	93,541	
Medical Insurance	10,743,422	
Dental Insurance	748,236	
Unemployment Compensation	72,698	
Employer Medicare	1,020,236	
Contributions	231,935	
Other Contracted Services	129,342	
Instructional Supplies and Materials	905,937	
Textbooks - Bound	883,594	
Other Supplies and Materials	68,235	
In Service/Staff Development	35,936	
Fee Waivers	100,551	
TISA - On-behalf Payments	367,770	
Other Charges	54,693	
Regular Instruction Equipment	178,509	
Total Regular Instruction Program		$ 97,626,764
Special Education Program		
Teachers	$ 5,822,532	
Homebound Teachers	119,203	
Educational Assistants	5,023,692	
Speech Pathologist	900,670	
Certified Substitute Teachers	9,857	
Non-certified Substitute Teachers	316,741	
Social Security	728,358	
Pensions	1,098,800	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Life Insurance	$ 25,046	
Medical Insurance	2,877,410	
Dental Insurance	200,400	
Unemployment Compensation	16,387	
Employer Medicare	171,248	
Maintenance and Repair Services - Equipment	3,072	
Other Contracted Services	9,960	
Instructional Supplies and Materials	37,838	
Other Supplies and Materials	59,858	
TISA - On-behalf Payments	360,182	
Special Education Equipment	23,794	
Total Special Education Program		$ 17,805,048
Career and Technical Education Program		
Teachers	$ 6,832,528	
Other Salaries and Wages	392,000	
Certified Substitute Teachers	20,888	
Non-certified Substitute Teachers	100,513	
Social Security	438,634	
Pensions	531,310	
Life Insurance	9,558	
Medical Insurance	1,055,478	
Dental Insurance	76,642	
Unemployment Compensation	5,895	
Employer Medicare	103,868	
Maintenance and Repair Services - Equipment	18,266	
Other Contracted Services	63,400	
Instructional Supplies and Materials	190,010	
Other Supplies and Materials	7,752	
Vocational Instruction Equipment	333,891	
Total Career and Technical Education Program		10,180,633
Support Services		
Attendance		
Supervisor/Director	$ 112,439	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Attendance (Cont.)		
Secretary(ies)	$ 65,125	
Social Security	10,945	
Pensions	14,977	
Life Insurance	150	
Medical Insurance	17,230	
Dental Insurance	1,200	
Unemployment Compensation	98	
Employer Medicare	2,560	
Other Charges	9,936	
Total Attendance		$ 234,660
Health Services		
Supervisor/Director	$ 106,913	
Medical Personnel	1,763,857	
Other Salaries and Wages	63,985	
Social Security	115,863	
Pensions	169,373	
Life Insurance	2,100	
Medical Insurance	241,220	
Dental Insurance	16,800	
Unemployment Compensation	1,911	
Employer Medicare	27,098	
Travel	1,494	
Other Contracted Services	990	
Other Supplies and Materials	18,473	
Other Charges	52,808	
Total Health Services		2,582,885
Other Student Support		
Supervisor/Director	$ 144,486	
Guidance Personnel	3,270,202	
Social Security	203,905	
Pensions	253,202	
Life Insurance	3,900	
Medical Insurance	447,980	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Other Student Support (Cont.)		
Dental Insurance	$ 31,200	
Unemployment Compensation	2,648	
Employer Medicare	48,752	
Evaluation and Testing	365,622	
Other Contracted Services	162,332	
Other Supplies and Materials	6,423	
In Service/Staff Development	133,143	
Total Other Student Support		$ 5,073,795
Regular Instruction Program		
Supervisor/Director	$ 1,064,138	
Librarians	1,595,270	
Clerical Personnel	323,162	
Other Salaries and Wages	311,294	
Certified Substitute Teachers	2,000	
Non-certified Substitute Teachers	12,171	
Social Security	194,862	
Pensions	232,169	
Life Insurance	2,996	
Medical Insurance	343,911	
Dental Insurance	23,952	
Unemployment Compensation	2,963	
Employer Medicare	46,773	
Other Fringe Benefits	500,000	
Travel	37,155	
Other Contracted Services	182,194	
Instructional Supplies and Materials	22,101	
Library Books/Media	123,200	
Other Supplies and Materials	71,946	
In Service/Staff Development	13,014	
Other Charges	80,144	
Other Equipment	2,069	
Total Regular Instruction Program		5,187,484

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Special Education Program		
Supervisor/Director	$ 127,448	
Psychological Personnel	499,508	
Assessment Personnel	513,587	
Secretary(ies)	170,697	
Other Salaries and Wages	185,324	
Social Security	91,179	
Pensions	118,601	
Life Insurance	2,025	
Medical Insurance	232,605	
Dental Insurance	16,200	
Unemployment Compensation	1,256	
Employer Medicare	21,343	
Contracts with Private Agencies	4,278,216	
Travel	32,977	
Other Supplies and Materials	7,900	
In Service/Staff Development	49,209	
Total Special Education Program		$ 6,348,075
Career and Technical Education Program		
Supervisor/Director	$ 106,914	
Accountants/Bookkeepers	67,559	
Other Salaries and Wages	110,660	
Social Security	17,419	
Pensions	23,024	
Life Insurance	346	
Medical Insurance	40,142	
Dental Insurance	2,796	
Unemployment Compensation	166	
Employer Medicare	4,072	
Travel	23,922	
Total Career and Technical Education Program		397,020
Technology		
Supervisor/Director	$ 106,914	
Instructional Computer Personnel	1,543,895	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Technology (Cont.)		
Social Security	$ 101,111	
Pensions	193,203	
Life Insurance	1,649	
Medical Insurance	189,530	
Dental Insurance	13,200	
Unemployment Compensation	970	
Employer Medicare	23,647	
Communication	15,332	
Maintenance and Repair Services - Equipment	83,825	
Internet Connectivity	946,930	
Travel	6,493	
Other Contracted Services	2,968,151	
Data Processing Supplies	191,455	
Regular Instruction Equipment	2,695,442	
Total Technology		$ 9,081,747
Board of Education		
Secretary(ies)	$ 20,950	
Board and Committee Members Fees	94,569	
Social Security	5,055	
Unemployment Compensation	49	
Employer Medicare	1,675	
Audit Services	28,400	
Dues and Memberships	31,694	
Legal Services	16,025	
Travel	6,616	
Other Contracted Services	12,250	
Other Supplies and Materials	3,185	
Liability Insurance	2,294,631	
Trustee's Commission	1,460,000	
Workers' Compensation Insurance	512,830	
Other Charges	33,000	
Total Board of Education		4,520,929

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services (Cont.)				
Director of Schools				
County Official/Administrative Officer	$	195,500		
Secretary(ies)		75,313		
Other Salaries and Wages		227,964		
Social Security		29,480		
Pensions		48,649		
Life Insurance		300		
Medical Insurance		34,460		
Dental Insurance		2,400		
Unemployment Compensation		196		
Employer Medicare		7,169		
Communication		18,544		
Postal Charges		12,171		
Travel		1,259		
Other Contracted Services		18,081		
Other Charges		3,790		
Total Director of Schools			$	675,276
Office of the Principal				
Principals	$	2,608,632		
Accountants/Bookkeepers		1,312,581		
Assistant Principals		4,434,218		
Secretary(ies)		3,787,165		
Social Security		735,382		
Pensions		1,069,556		
Life Insurance		12,075		
Medical Insurance		1,387,015		
Dental Insurance		96,600		
Unemployment Compensation		7,920		
Employer Medicare		171,985		
Retirement - Hybrid Stabilization		3,737		
Communication		72,320		
Other Contracted Services		244,400		
Office Supplies		74,318		
Total Office of the Principal				16,017,904

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services (Cont.)				
Fiscal Services				
Supervisor/Director	$	226,688		
Accountants/Bookkeepers		653,933		
Social Security		52,656		
Pensions		105,323		
Life Insurance		825		
Medical Insurance		94,765		
Dental Insurance		6,600		
Unemployment Compensation		490		
Employer Medicare		12,314		
Data Processing Services		2,672		
Travel		1,933		
Data Processing Supplies		3,747		
Office Supplies		2,706		
In Service/Staff Development		2,815		
Total Fiscal Services			$	1,167,467
Human Services/Personnel				
Supervisor/Director	$	358,315		
Clerical Personnel		755,694		
Social Security		65,848		
Pensions		118,345		
Life Insurance		1,050		
Medical Insurance		120,610		
Dental Insurance		8,400		
Unemployment Compensation		649		
Employer Medicare		15,400		
Retirement - Hybrid Stabilization		736		
Other Contracted Services		8,309		
In Service/Staff Development		8,042		
Other Charges		97,701		
Total Human Services/Personnel				1,559,099
Operation of Plant				
Supervisor/Director	$	226,075		
Social Security		13,439		

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Operation of Plant (Cont.)		
Pensions	$ 18,946	
Life Insurance	150	
Medical Insurance	17,230	
Dental Insurance	1,200	
Unemployment Compensation	98	
Employer Medicare	3,143	
Janitorial Services	5,025,980	
Disposal Fees	279,761	
Other Contracted Services	617,824	
Electricity	4,865,735	
Natural Gas	505,085	
Water and Sewer	1,194,039	
Boiler Insurance	44,703	
Other Charges	52,445	
Total Operation of Plant		$ 12,865,853
Maintenance of Plant		
Supervisor/Director	$ 106,914	
Secretary(ies)	65,125	
Maintenance Personnel	1,273,388	
Social Security	86,747	
Pensions	171,575	
Life Insurance	1,876	
Medical Insurance	215,375	
Dental Insurance	15,000	
Unemployment Compensation	1,187	
Employer Medicare	20,445	
Other Contracted Services	429,459	
Other Supplies and Materials	1,158,238	
Other Charges	379,368	
Maintenance Equipment	72,993	
Other Equipment	5,042	
Total Maintenance of Plant		4,002,732

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Transportation		
Supervisor/Director	$ 106,914	
Mechanic(s)	544,795	
Bus Drivers	5,329,097	
Part-time Personnel	345,500	
Other Salaries and Wages	436,691	
Social Security	403,323	
Pensions	790,555	
Life Insurance	11,475	
Medical Insurance	1,318,095	
Dental Insurance	91,800	
Unemployment Compensation	10,047	
Employer Medicare	95,939	
Retirement - Hybrid Stabilization	198	
Communication	8,661	
Contracts with Parents	24,617	
Laundry Service	8,544	
Maintenance and Repair Services - Equipment	1,546	
Maintenance and Repair Services - Vehicles	641,963	
Other Contracted Services	289,496	
Diesel Fuel	784,306	
Equipment and Machinery Parts	1,247	
Gasoline	78,367	
Utilities	9,316	
Other Supplies and Materials	5,806	
Vehicle and Equipment Insurance	379,000	
In Service/Staff Development	19,818	
Other Charges	44,026	
Data Processing Equipment	101,583	
Transportation Equipment	2,294,919	
Total Transportation		$ 14,177,644
Operation of Non-Instructional Services		
Food Service		
Cafeteria Personnel	$ 38,981	
Social Security	2,417	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Operation of Non-Instructional Services (Cont.)		
Food Service (Cont.)		
Pensions	$ 3,462	
Unemployment Compensation	212	
Food Supplies	31,840	
Total Food Service		$ 76,912
Community Services		
Clerical Personnel	$ 63,771	
Other Salaries and Wages	496,150	
Social Security	33,284	
Pensions	44,991	
Life Insurance	525	
Medical Insurance	60,305	
Dental Insurance	4,200	
Unemployment Compensation	495	
Employer Medicare	7,962	
Retirement - Hybrid Stabilization	602	
Other Charges	28,048	
Total Community Services		740,333
Early Childhood Education		
Teachers	$ 671,095	
Educational Assistants	236,656	
Certified Substitute Teachers	2,688	
Non-certified Substitute Teachers	25,836	
Social Security	51,134	
Pensions	73,773	
Life Insurance	1,575	
Medical Insurance	180,915	
Dental Insurance	12,600	
Unemployment Compensation	948	
Employer Medicare	12,996	
Retirement - Hybrid Stabilization	1,819	
Instructional Supplies and Materials	9,968	
Other Supplies and Materials	16,659	
In Service/Staff Development	2,731	
Total Early Childhood Education		1,301,393

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Capital Outlay			
Regular Capital Outlay			
Architects	$ 21,787		
Building Construction	1,854,910		
Building Improvements	852,455		
Other Capital Outlay	5,917,715		
Total Regular Capital Outlay		$ 8,646,867	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 782,289		
Total Education		782,289	
Total General Purpose School Fund			$ 221,052,809
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 1,170,165		
Educational Assistants	25,790		
Other Salaries and Wages	1,936		
Certified Substitute Teachers	7,350		
Non-certified Substitute Teachers	17,532		
Social Security	68,047		
Pensions	82,036		
Life Insurance	1,249		
Medical Insurance	141,501		
Dental Insurance	10,455		
Unemployment Compensation	1,074		
Employer Medicare	17,114		
Other Contracted Services	713		
Instructional Supplies and Materials	20,947		
Other Supplies and Materials	8,457		
Other Charges	6,296		
Regular Instruction Equipment	324,537		
Total Regular Instruction Program		$ 1,905,199	

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

School Federal Projects Fund (Cont.)				
Instruction (Cont.)				
Special Education Program				
Teachers	$	1,897,080		
Educational Assistants		36,163		
Certified Substitute Teachers		1,500		
Non-certified Substitute Teachers		51,906		
Social Security		119,477		
Pensions		149,969		
Life Insurance		2,657		
Medical Insurance		292,910		
Dental Insurance		20,400		
Unemployment Compensation		1,842		
Employer Medicare		27,961		
Contracts with Private Agencies		9,678		
Instructional Supplies and Materials		137,660		
Other Supplies and Materials		2,302		
Special Education Equipment		18,517		
Total Special Education Program			$	2,770,022
Career and Technical Education Program				
Other Salaries and Wages	$	89,929		
Social Security		5,126		
Pensions		5,719		
Life Insurance		74		
Medical Insurance		8,615		
Dental Insurance		600		
Unemployment Compensation		49		
Employer Medicare		1,199		
Contracts with Other School Systems		4,000		
Instructional Supplies and Materials		10,134		
Software		48,585		
Other Supplies and Materials		49,250		
Vocational Instruction Equipment		29,366		
Total Career and Technical Education Program				252,646

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

School Federal Projects Fund (Cont.)				
Support Services				
Health Services				
Other Supplies and Materials	$	2,545		
Other Charges		21,076		
Total Health Services			$	23,621
Other Student Support				
Other Salaries and Wages	$	59,369		
Social Security		3,662		
Pensions		6,734		
Life Insurance		74		
Medical Insurance		8,615		
Dental Insurance		600		
Unemployment Compensation		49		
Employer Medicare		856		
Communication		1,812		
Travel		656		
Other Contracted Services		26,410		
Other Supplies and Materials		5,422		
In Service/Staff Development		28,157		
Other Charges		62,116		
Total Other Student Support				204,532
Regular Instruction Program				
Supervisor/Director	$	106,914		
Secretary(ies)		60,621		
Instructional Coaches		469,639		
Certified Substitute Teachers		5,188		
Non-certified Substitute Teachers		27,939		
Social Security		40,782		
Pensions		44,575		
Life Insurance		645		
Medical Insurance		75,076		
Dental Insurance		5,229		
Unemployment Compensation		533		
Employer Medicare		9,583		
Travel		699		

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program (Cont.)			
Other Contracted Services	$ 43,924		
Library Books/Media	145		
Other Supplies and Materials	67,049		
In Service/Staff Development	120,904		
Other Charges	16,629		
Other Equipment	19,799		
Total Regular Instruction Program		$ 1,115,873	
Special Education Program			
Other Salaries and Wages	$ 429,895		
Social Security	23,339		
Pensions	30,619		
Life Insurance	292		
Medical Insurance	25,414		
Dental Insurance	2,370		
Unemployment Compensation	814		
Employer Medicare	5,481		
Contracts with Private Agencies	1,303,276		
Evaluation and Testing	7,557		
Other Supplies and Materials	26,709		
Other Equipment	12,072		
Total Special Education Program		1,867,838	
Maintenance of Plant			
Maintenance Equipment	$ 255,112		
Total Maintenance of Plant		255,112	
Transportation			
Contracts with Vehicle Owners	$ 3,803		
Other Supplies and Materials	32,284		
Other Charges	22,979		
Total Transportation		59,066	
Total School Federal Projects Fund			$ 8,453,909

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 1,091,147		
Cafeteria Personnel	1,916,862		
Other Salaries and Wages	712,958		
Social Security	219,281		
Pensions	430,736		
Life Insurance	4,704		
Medical Insurance	525,946		
Dental Insurance	35,160		
Unemployment Compensation	7,604		
Employer Medicare	52,786		
Maintenance and Repair Services - Equipment	82,731		
Transportation - Other than Students	74,222		
Travel	384		
Disposal Fees	141,059		
Other Contracted Services	113,489		
Food Supplies	3,450,127		
USDA - Commodities	696,185		
Other Supplies and Materials	35,565		
Workers' Compensation Insurance	125,000		
In Service/Staff Development	7,466		
Other Charges	149		
Food Service Equipment	99,154		
Other Capital Outlay	94,434		
Total Food Service		$ 9,917,149	
Total Central Cafeteria Fund			$ 9,917,149
Extended School Program Fund			
Operation of Non-Instructional Services			
Community Services			
Supervisor/Director	$ 1,096,388		
Part-time Personnel	1,242,065		
Social Security	142,292		
Pensions	272,579		
Life Insurance	3,527		

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Wilson County School Department (Cont.)

Extended School Program Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Community Services (Cont.)			
Medical Insurance	$ 366,666		
Dental Insurance	26,497		
Unemployment Compensation	4,133		
Employer Medicare	33,278		
Retirement - Hybrid Stabilization	126		
Communication	9,115		
Other Contracted Services	28,803		
Food Supplies	42,860		
Other Supplies and Materials	70,190		
Workers' Compensation Insurance	37,000		
Other Charges	36,604		
Furniture and Fixtures	1,696		
Other Equipment	25,149		
Other Capital Outlay	412,177		
Total Community Services		$ 3,851,145	
Total Extended School Program Fund			$ 3,851,145
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 9,432,292		
Total Community Services		$ 9,432,292	
Total Internal School Fund			9,432,292
Education Capital Projects Fund			
Capital Outlay			
Regular Capital Outlay			
Other Capital Outlay	$ 757,567		
Total Regular Capital Outlay		$ 757,567	
Capital Projects			
Education Capital Projects			
Architects	$ 1,115,467		
Building Construction	48,109,585		
Land	2,008,174		
Other Capital Outlay	110,500		
Total Education Capital Projects		$ 51,343,726	
Total Education Capital Projects Fund			$ 52,101,293
Total Governmental Funds - Wilson County School Department			$ 304,808,597

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues and Expenses - Proprietary Fund Type
Primary Government and Discretely Presented Wilson County School Department
For the Year Ended June 30, 2025

	Primary Government			Component Unit Wilson County School Department
	Enterprise Fund	Internal Service Funds		Internal Service Fund
	Solid Waste Disposal	Self-Insurance	County Insurance	Employee Insurance
Operating Revenues				
Charges for Current Services				
General Service Charges				
Tipping Fees	$ 790,711	$ 0	$ 0	$ 0
Solid Waste Disposal Fees	155,695	0	0	0
Self-Insurance Premiums/Contributions	0	12,617,166	0	26,315,199
Other Employee Benefit Charges/Contributions	0	0	2,376,451	0
Total Charges for Current Services	$ 946,406	$ 12,617,166	$ 2,376,451	$ 26,315,199
Other Local Revenues				
Recurring Items				
Sale of Recycled Materials	$ 263,482	$ 0	$ 0	$ 0
Retirees' Insurance Payments	0	1,754,073	0	0
Total Other Local Revenues	$ 263,482	$ 1,754,073	$ 0	$ 0
Total Operating Revenues	$ 1,209,888	$ 14,371,239	$ 2,376,451	$ 26,315,199
Nonoperating Revenues				
Local Taxes				
County Property Taxes				
Current Property Tax	$ 3,111,841	$ 0	$ 0	$ 0
Trustee's Collections - Prior Year	51,359	0	0	0
Trustee's Collections - Bankruptcy	16	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Year	14,964	0	0	0
Interest and Penalty	8,531	0	0	0
Statutory Local Taxes				
Bank Excise Tax	28,888	0	0	0
Total Local Taxes	$ 3,215,599	$ 0	$ 0	$ 0
Other Local Revenues				
Recurring Items				
Investment Income	$ 0	$ 140,000	$ 0	$ 280,000
Miscellaneous Refunds	0	846	0	0
Transfers In	0	0	500,000	3,000,000
Insurance Recovery	0	0	174,428	0
Total Other Local Revenues	$ 0	$ 140,846	$ 674,428	$ 3,280,000
State of Tennessee				
Other State Revenues				
Other State Revenues	$ 180,912	$ 0	$ 0	$ 0
Total State of Tennessee	$ 180,912	$ 0	$ 0	$ 0
Total Nonoperating Revenues	$ 3,396,511	$ 140,846	$ 674,428	$ 3,280,000
Total Revenues	$ 4,606,399	$ 14,512,085	$ 3,050,879	$ 29,595,199

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues and Expenses - Proprietary Fund Type
Primary Government and Discretely Presented Wilson County School Department (Cont.)

	Primary Government			Component Unit Wilson County School Department
	Enterprise Fund	Internal Service Funds		Internal Service Fund
	Solid Waste Disposal	Self-Insurance	County Insurance	Employee Insurance
Operating Expenses				
General Government				
County Commission				
Other Self-Insured Claims	$ 0	$ 0	$ 74,378	$ 0
Total County Commission	$ 0	$ 0	$ 74,378	$ 0
County Mayor/Executive				
Other Self-Insured Claims	$ 0	$ 0	$ 2,838	$ 0
Total County Mayor/Executive	$ 0	$ 0	$ 2,838	$ 0
County Buildings				
Other Self-Insured Claims	$ 0	$ 0	$ 6,724	$ 0
Total County Buildings	$ 0	$ 0	$ 6,724	$ 0
Risk Management				
Liability Insurance	$ 0	$ 0	$ 1,857,277	$ 0
Worker's Compensation Insurance	0	0	1,151,480	0
Other Self-insured Claims	0	0	112	0
Total Risk Management	$ 0	$ 0	$ 3,008,869	$ 0
Finance				
Other Finance				
Office Supplies	$ 0	$ 23,780	$ 0	$ 0
Total Other Finance	$ 0	$ 23,780	$ 0	$ 0
Administration of Justice				
Probation Services				
Other Self-Insured Claims	$ 0	$ 0	$ 45,263	$ 0
Total Probation Services	$ 0	$ 0	$ 45,263	$ 0
Public Safety				
Sheriff's Department				
Other Self-Insured Claims	$ 0	$ 0	$ 178,065	$ 0
Total Sheriff's Department	$ 0	$ 0	$ 178,065	$ 0
Civil Defense				
Other Self-Insured Claims	$ 0	$ 0	$ 78,461	$ 0
Total Civil Defense	$ 0	$ 0	$ 78,461	$ 0
Public Health and Welfare				
Convenience Centers				
Other Self-Insured Claims	$ 0	$ 0	$ 1,500	$ 0
Total Sheriff's Department	$ 0	$ 0	$ 1,500	$ 0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues and Expenses - Proprietary Fund Type
Primary Government and Discretely Presented Wilson County School Department (Cont.)

	Primary Government			Component Unit Wilson County School Department
	Enterprise Fund	Internal Service Funds		Internal Service Fund
	Solid Waste Disposal	Self-Insurance	County Insurance	Employee Insurance
Operating Expenses (Cont.)				
Other Local Health Services				
Handling Charges and Administrative Costs	$ 0	$ 259,157	$ 0	$ 0
Communication	0	2,833	0	0
Medical and Dental Services	0	329,427	0	0
Drugs and Medical Supplies	0	100,729	0	0
Office Supplies	0	1,672	0	0
Liability Insurance	0	4,200	0	0
Total Other Local Health Services	$ 0	$ 698,018	$ 0	$ 0
Landfill Operations and Maintenance				
Assistant(s)	$ 76,038	$ 0	$ 0	$ 0
Supervisor/Director	123,518	0	0	0
Equipment Operators	259,718	0	0	0
Truck Drivers	325,422	0	0	0
Laborers	628,151	0	0	0
Longevity Pay	16,600	0	0	0
Overtime Pay	13,376	0	0	0
Bonus Payments	32,720	0	0	0
Social Security	90,248	0	0	0
Pensions	228,967	0	0	0
Employee and Dependent Insurance	221,265	0	0	0
Unemployment Compensation	2,305	0	0	0
Employer Medicare	21,107	0	0	0
Communication	11,997	0	0	0
Contracts with Private Agencies	571,950	0	0	0
Dues and Memberships	1,294	0	0	0
Engineering Services	20,000	0	0	0
Maintenance and Repair Services - Equipment	129,026	0	0	0
Rentals	22,036	0	0	0
Other Contracted Services	36,420	0	0	0
Crushed Stone	12,468	0	0	0
Diesel Fuel	161,484	0	0	0
Equipment Parts - Heavy	2,552	0	0	0
Fertilizer, Lime, and Seed	700	0	0	0
Gasoline	5,172	0	0	0
Lubricants	1,074	0	0	0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues and Expenses - Proprietary Fund Type
Primary Government and Discretely Presented Wilson County School Department (Cont.)

	Primary Government			Component Unit Wilson County School Department
	Enterprise Fund	Internal Service Funds		Internal Service Fund
	Solid Waste Disposal	Self-Insurance	County Insurance	Employee Insurance
Operating Expenses (Cont.)				
Public Health and Welfare (Cont.)				
Landfill Operations and Maintenance (Cont.)				
Office Supplies	$ 1,391	$ 0	$ 0	$ 0
Tires and Tubes	15,518	0	0	0
Utilities	16,175	0	0	0
Other Supplies and Materials	910	0	0	0
Building and Contents Insurance	2,000	0	0	0
Liability Insurance	11,134	0	0	0
Trustee's Commission	73,333	0	0	0
Vehicle and Equipment Insurance	30,600	0	0	0
Workers' Compensation Insurance	58,083	0	0	0
Depreciation	252,710	0	0	0
Office Equipment	700	0	0	0
Solid Waste Equipment	60,624	0	0	0
Total Landfill Operations and Maintenance	$ 3,538,786	$ 0	$ 0	$ 0
Other Waste Disposal				
Engineering Services	$ 59,506	$ 0	$ 0	$ 0
Disposal Fees	11,340	0	0	0
Other Contracted Services	27,551	0	0	0
Total Other Waste Disposal	$ 98,397	$ 0	$ 0	$ 0
Other Operations				
Employee Benefits				
Handling Charges and Administrative Costs	$ 0	$ 65,839	$ 0	$ 0
Life Insurance	0	210,394	0	0
Dental Insurance	0	14,239	0	0
Disability Insurance	0	43,977	0	0
Payments to Retirees	0	982,467	0	0
Medical and Dental Services	0	889,754	0	0
Medical Claims	0	12,555,063	0	0
Refunds	0	3,164	0	0
Other Charges	0	5,303	0	0
Total Employee Benefits	$ 0	$ 14,770,200	$ 0	$ 0

(Continued)

WILSON COUNTY, TENNESSEE
Schedule of Detailed Revenues and Expenses - Proprietary Fund Type
Primary Government and Discretely Presented Wilson County School Department (Cont.)

	Primary Government			Component Unit Wilson County School Department
	Enterprise Fund	Internal Service Funds		Internal Service Fund
	Solid Waste Disposal	Self-Insurance	County Insurance	Employee Insurance
Operating Expenses (Cont.)				
Support Services				
Central and Other				
Life Insurance	$ 0	$ 0	$ 0	$ 121,258
Medical Insurance	0	0	0	27,780,166
Consultants	0	0	0	186,546
Other Contracted Services	0	0	0	2,049,634
Judgments	0	0	0	893,472
Other Charges	0	0	0	8,592
Total Employee Benefits	$ 0	$ 0	$ 0	$ 31,039,668
Total Expenses	$ 3,637,183	$ 15,491,998	$ 3,396,098	$ 31,039,668

Statistical Section

This part of Wilson County's annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Wilson County, Tennessee
Net Position by Component
Primary Government & Discretely Presented Component Unit
Last Ten Fiscal Years
Accrual Basis of Accounting

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Primary Government										
Governmental Activities:										
Invested in Capital Assets										
Net of Related Debt	$ 56,635,183	$ 68,731,009	$ 71,256,608	$ 69,070,025	$ 75,004,501	$ 85,494,932	$ 94,771,518	$ 107,161,107	$ 182,225,418	$ 122,204,943
Restricted for:										
Capital Projects	4,136,441	2,459,028	7,840,830	5,521,921	8,330,167	50,795,794	16,368,333	18,911,637	21,076,491	92,096,777
General Government	100,286	150,537	468,239	320,363	139,981	2,833,667	2,927,498	2,712,721	2,926,670	3,196,485
Finance	19,592	51,020	84,636	121,986	161,174	189,836	240,589	293,321	628,455	846,712
Education Capital Projects	64,659,448	45,829,149	1,113,911	80,356,869	745,071	769,708	736,636	43,632,867	-	-
Administration of Justice	398,737	467,072	647,355	672,312	978,355	1,014,852	1,093,664	1,202,075	887,764	1,116,716
Debt Service	14,462,075	15,636,172	18,348,726	22,015,576	27,374,253	39,595,846	41,372,468	48,773,158	36,442,981	30,210,978
Public Safety	873,305	873,680	897,920	880,980	882,291	875,155	862,763	809,666	679,098	686,182
Public Health & Welfare	125,436	3,611	12,058	-	-	1,758,398	43,707	1,013,687	2,080,325	2,558,546
Agriculture & Natural Resources	1,471,698	1,690,951	2,372,462	2,859,903	2,603,168	3,394,652	4,959,080	3,368,721	7,437,171	7,824,817
Other Operations	1,260,006	-	-	-	-	-	-	-	-	-
Education	7,133,949	7,298,729	5,453,504	7,752,688	8,685,787	10,930,904	16,832,727	22,370,188	28,408,491	32,628,773
Highway/Public Works	8,864,449	9,048,801	10,257,315	10,539,202	11,902,875	13,037,802	16,767,415	18,202,637	19,030,429	21,612,930
Pensions	-	-	-	-	1,798,852	322,271	7,035,009	-	-	-
Unrestricted	(280,962,637)	(360,179,698)	(350,894,713)	(448,478,226)	(449,891,645)	(479,116,275)	(413,542,914)	(445,961,484)	(467,111,857)	(483,580,232)
Total Governmental Activities Net Position	$ (120,822,032)	$ (207,939,939)	$ (232,141,149)	$ (248,366,401)	$ (311,285,170)	$ (268,102,458)	$ (209,531,507)	$ (177,509,699)	$ (165,288,564)	$ (168,596,373)
Business-Type Activities:										
Net Investment in Capital Assets	$ 8,804,378	$ 9,637,375	$ 9,660,704	$ 9,397,590	$ 9,737,345	$ 10,171,996	$ 10,323,865	$ 11,007,893	$ 11,221,061	$ 11,620,461
Pensions	-	-	-	-	-	-	232,562	-	-	-
Unrestricted	3,061,817	3,434,105	2,520,105	2,812,623	2,609,547	2,649,804	2,738,815	3,231,471	3,366,177	3,924,068
Total Business-Type Activities Net Position	$ 11,866,195	$ 13,071,480	$ 12,180,809	$ 12,210,213	$ 12,346,892	$ 12,821,800	$ 13,295,242	$ 14,239,364	$ 14,587,238	$ 15,544,529
Total Primary Government Net Position	$ (108,955,837)	$ (194,868,459)	$ (219,960,340)	$ (236,156,188)	$ (298,938,278)	$ (255,280,658)	$ (196,236,265)	$ (163,270,335)	$ (150,701,326)	$ (153,051,844)
Component Unit - Wilson County Schools										
Invested in Capital Assets										
Net of Related Debt	$ 220,137,497	$ 287,369,470	$ 320,524,331	$ 357,410,688	$ 402,932,709	$ 409,002,040	$ 416,056,826	$ 441,950,252	$ 469,449,666	$ 505,947,126
Restricted for:										
Pensions	-	184,151	1,008,061	6,649,273	19,272,599	14,698,863	78,015,148	21,773,547	21,635,584	30,444,330
Capital Projects	-	-	-	-	-	-	-	-	-	-
Education Capital Projects	-	-	-	-	-	-	28,713,056	3,933,298	1,216,961	1,734,101
School Federal Projects	50,650	38,189	-	-	-	-	-	-	-	-
Central Cafeteria	3,831,990	2,936,059	3,266,153	3,095,180	2,542,603	2,634,785	-	-	-	-
Education	944,650	3,918	35,071	19,726	1,067	113,343	16,907,120	19,468,287	20,028,032	20,243,163
Basic Education Program	-	-	-	-	-	-	-	-	-	-
Unrestricted	23,933,046	48,682,187	41,675,471	22,425,954	52,979,984	82,690,912	(9,941,583)	69,891,953	76,059,877	64,587,686
Total Wilson County Schools Net Position	$ 248,897,833	$ 339,213,974	$ 366,509,087	$ 389,600,821	$ 477,728,962	$ 509,139,943	$ 529,750,567	$ 557,017,337	$ 588,390,120	$ 622,956,406

Wilson County, Tennessee
Changes In Net Position
Last Ten Fiscal Years
Accrual Basis of Accounting

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
EXPENSES										
Governmental Activities										
Governmental Activities:										
General Governmental	$ 13,443,364	$ 16,262,751	$ 11,204,758	$ 12,050,594	$ 12,278,807	$ 10,439,166	$ 9,571,088	$ 13,260,425	$ 15,051,229	$ 16,403,880
Finance	3,524,800	4,124,646	4,585,373	5,162,905	5,531,786	5,501,513	8,411,988	6,580,532	6,737,721	8,683,930
Administration of Justice	4,467,158	4,845,654	5,369,593	9,120,045	5,876,945	5,323,805	5,936,309	7,288,893	7,578,064	10,610,310
Public Safety	27,079,069	31,985,340	36,811,306	39,583,988	40,819,091	42,228,130	43,484,116	49,941,924	60,603,609	63,538,905
Public Health & Welfare	3,689,407	3,812,263	1,863,310	2,371,637	2,317,188	3,063,024	286,398	2,528,501	2,321,738	4,933,597
Social, Cultural, & Recreational Services	4,665,573	3,000,187	3,478,307	3,429,800	3,770,171	3,559,811	3,462,687	3,900,200	4,103,193	4,441,609
Agricultural & Natural Resources	2,187,998	2,299,189	2,507,247	3,674,079	1,480,216	2,741,971	2,813,122	3,580,004	3,520,343	4,306,089
Highway/Public Works	8,426,081	9,375,213	10,886,009	12,457,371	11,472,262	10,154,860	7,858,954	9,734,830	11,380,927	8,660,559
Education	6,514,906	105,910,122	47,282,720	28,004,405	91,143,287	1,424,425	1,457,497	18,553,618	40,066,823	49,860,122
Interest on Long-Term Debt	8,527,011	11,188,583	12,403,549	14,458,510	13,746,420	14,520,509	14,712,090	15,776,587	16,925,891	21,548,084
Total Governmental Activities	$ 82,525,367	$ 192,803,948	$ 136,392,172	$ 130,313,334	$ 188,436,173	$ 98,957,214	$ 97,994,249	$ 131,145,514	$ 168,289,538	$ 192,987,085
PROGRAM REVENUES										
Governmental Activities:										
General Government	$ 3,285,116	$ 3,415,432	$ 3,486,199	$ 3,510,238	$ 4,268,667	$ 5,273,586	$ 5,166,959	$ 4,564,646	$ 5,076,050	$ 4,709,357
Finance	4,055,675	4,362,384	4,753,975	4,881,442	4,909,531	5,917,309	6,243,889	7,220,969	7,124,051	7,758,562
Administration of Justice	2,439,980	2,569,740	2,827,011	3,093,574	2,544,241	1,955,117	3,115,009	3,234,195	3,352,968	3,541,356
Public Safety	2,138,609	2,617,486	2,593,358	2,142,914	2,405,388	2,392,007	2,443,913	3,085,949	3,998,768	4,352,453
Public Health & Welfare	2,439,173	3,401,203	2,270,507	2,912,185	2,723,268	3,386,189	3,927,626	3,177,302	3,881,871	4,436,301
Social, Cultural, & Recreational Services	196,347	39,562	36,656	589,558	115,318	87,808	166,503	-	392,559	447,336
Agricultural & Natural Resources	221,031	361,478	556,296	728,611	695,794	632,135	933,917	1,002,987	987,101	1,092,981
Highway/Public Works	20,361	25,934	57,235	-	36,294	86,120	48,701	66,439	98,766	143,522
Education	5,449	15,540	29,737	5,955	-	-	-	-	-	-
Operating Grants & Contributions	5,871,915	6,607,094	5,883,343	6,105,402	5,247,980	7,130,768	15,475,056	14,321,681	17,130,257	11,845,297
Capital Grants & Contributions	4,672,686	4,787,001	3,177,421	3,246,351	4,857,833	4,409,260	3,270,904	1,623,393	3,117,457	6,939,285
Total Governmental Activities Program Revenues	$ 25,346,342	$ 28,202,854	$ 25,671,738	$ 27,216,230	$ 27,804,314	$ 31,270,299	$ 40,792,477	$ 38,297,561	$ 45,159,848	$ 45,266,450
NET (EXPENSE)/REVENUE GOVERNMENTAL ACTIVITIES	$ (57,179,025)	$ (164,601,094)	$ (110,720,434)	$ (103,097,104)	$ (160,631,859)	$ (67,686,915)	$ (57,201,772)	$ (92,847,953)	$ (123,129,690)	$ (147,720,635)
PROGRAM EXPENSES										
Business-Type Activities										
Solid Waste Disposal	$ 522,888	$ 779,670	$ 2,537,603	$ 2,974,280	$ 3,177,865	$ 3,425,501	$ 3,492,126	$ 3,525,923	$ 4,049,131	$ 3,637,183
Total Business-Type Activities	$ 522,888	$ 779,670	$ 2,537,603	$ 2,974,280	$ 3,177,865	$ 3,425,501	$ 3,492,126	$ 3,525,923	$ 4,049,131	$ 3,637,183
PROGRAM REVENUES										
Business-Type Activities:										
Solid Waste Disposal	$ 606,084	$ 741,769	$ 301,213	$ 405,190	$ 664,260	$ 666,490	$ 713,750	$ 686,520	$ 385,225	$ 946,406
Operating Grants & Contributions	-	-	126,836	112,359	167,022	144,794	164,724	171,543	271,211	180,912
Capital Grants & Contributions	-	-	-	-	-	-	-	570,583	-	-
Total Business-Type Activities	$ 606,084	$ 741,769	$ 428,049	$ 517,549	$ 831,282	$ 811,284	$ 878,474	$ 1,428,646	$ 656,436	$ 1,127,318
NET (EXPENSE)/REVENUE BUSINESS-TYPE ACTIVITIES	$ 83,196	$ (37,901)	$ (2,109,554)	$ (2,456,731)	$ (2,346,583)	$ (2,614,217)	$ (2,613,652)	$ (2,097,277)	$ (3,392,695)	$ (2,509,865)
NET (EXPENSE)/REVENUE - PRIMARY GOVERNMENT	$ (57,095,829)	$ (164,638,995)	$ (112,829,988)	$ (105,553,835)	$ (162,978,442)	$ (70,301,132)	$ (59,815,424)	$ (94,945,230)	$ (126,522,385)	$ (150,230,500)

Wilson County, Tennessee
Changes in Net Position (Continued)
Last Ten Fiscal Years
Accrual Basis of Accounting

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
NET (EXPENSE)/REVENUE	$ (57,095,829)	$ (164,638,995)	$ (112,829,988)	$ (105,553,835)	$ (162,978,442)	$ (70,301,132)	$ (59,815,424)	$ (94,945,230)	$ (94,945,230)	$ (150,230,500)
GENERAL REVENUES & OTHER CHANGES in NET POSITION										
Governmental Activities:										
Taxes										
Property Tax Levied for General Purposes	$ 36,590,964	$ 43,234,531	$ 42,683,796	$ 43,771,683	$ 45,662,554	$ 47,087,207	$ 48,106,000	$ 53,873,945	$ 56,475,937	$ 60,020,366
Property Tax Levied for Debt Service	6,765,459	9,960,418	9,979,512	12,006,803	12,977,328	12,867,910	13,872,837	13,243,597	13,550,325	13,598,155
Local Option Sales Tax	8,432,041	8,656,805	9,690,968	10,794,975	10,920,531	16,336,492	20,789,628	21,730,282	22,262,724	24,343,899
Mixed Drink Tax	14,243	14,525	9,078	7,144	6,202	12,703	34,026	34,148	49,995	58,117
Payments in-Lieu-of Taxes - Other	46,601	79,679	124,865	45,120	131,501	88,674	57,121	163,105	137,085	99,878
Hotel/Motel Tax	1,411,762	1,579,487	2,017,687	1,943,297	1,796,992	1,699,546	2,905,171	3,379,514	3,320,887	2,929,522
Wheel Tax	2,712,809	2,841,031	2,842,743	2,982,192	3,065,461	3,180,998	3,467,177	3,715,992	3,774,350	3,975,485
Litigation Tax	981,957	976,555	1,221,717	1,133,504	945,986	823,023	999,268	1,001,670	1,034,945	1,323,622
Business Tax	2,131,520	2,425,285	2,574,508	2,741,043	1,929,618	4,344,549	3,630,712	4,449,504	4,695,910	4,807,343
Mineral Severance Tax	176,934	179,736	206,671	268,375	234,217	289,584	297,396	267,442	226,354	232,807
Adequate Facilities/Development Tax	5,735,438	4,412,709	6,882,667	4,434,727	12,685,334	14,015,147	16,936,412	12,252,086	9,631,375	10,603,691
Wholesale Beer Tax	637,024	643,235	711,556	639,592	607,050	553,280	550,351	530,369	584,498	621,278
Grants & Contributions Not Restricted to Specified Purposes	2,141,752	2,743,924	1,558,820	2,240,972	3,959,905	3,252,688	2,641,955	2,986,474	3,127,303	3,481,810
Unrestricted Investment Income	237,636	508,249	1,021,010	3,660,476	2,651,929	117,812	299,249	6,816,471	15,710,323	19,095,999
Miscellaneous	882,669	451,083	520,144	201,949	138,482	288,947	1,185,420	425,162	768,814	307,178
Total General Revenues - Governmental Activities	$ 68,898,809	$ 78,707,252	$ 82,045,742	$ 86,871,852	$ 97,713,090	$ 104,958,560	$ 115,772,723	$ 124,869,761	$ 135,350,825	$ 145,499,150
Business-Type Activities:										
Property Tax Levied for General Purposes	$ -	$ 13,334	$ 2,146,566	$ 2,250,315	$ 2,329,422	$ 2,428,998	$ 2,534,985	$ 2,721,588	$ 3,022,982	$ 3,186,711
Miscellaneous	129	300	285,297	219,143	132,334	374,284	524,919	289,727	463,632	263,482
Grants & Contributions Not Restricted to Specified Purposes	-	-	15,260	16,677	21,506	25,943	27,190	30,084	206,280	28,888
Gain on Sale of Capital Assets	-	-	-	-	-	-	-	-	47,675	-
Total General Revenues - Business-Type Activities	$ 129	$ 13,634	$ 2,447,123	$ 2,486,135	$ 2,483,262	$ 2,829,225	$ 3,087,094	$ 3,041,399	$ 3,740,569	$ 3,479,081
TOTAL GENERAL REVENUES & OTHER CHANGES IN NET POSITION	$ 68,898,938	$ 78,720,886	$ 84,492,865	$ 89,357,987	$ 100,196,352	$ 107,787,785	$ 118,859,817	$ 127,911,160	$ 139,091,394	$ 148,978,231
CHANGE IN NET POSITION	$ 11,803,109	$ (85,918,109)	$ (28,337,123)	$ (16,195,848)	$ (62,782,090)	$ 37,486,653	$ 59,044,393	$ 32,965,930	$ 44,146,164	$ (1,252,269)

Wilson County, Tennessee
Changes In Net Position - Wilson County Board of Education
Last Ten Fiscal Years
Accrual Basis of Accounting

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
EXPENSES										
Governmental Activities:										
Instruction	$ 70,593,816	$ 82,742,306	$ 84,274,602	$ 88,680,529	$ 93,184,159	$ 100,058,535	$ 98,580,110	$ 106,651,106	$ 128,305,087	$ 135,557,180
Support Services	54,309,522	56,439,330	63,598,782	64,883,443	60,818,512	53,763,048	70,630,542	84,397,101	107,048,227	113,984,251
Operation of Non-instructional Services	10,265,984	10,706,588	12,442,239	11,121,737	11,708,131	17,476,607	22,792,657	20,456,595	24,443,006	26,204,702
Total Governmental Activities Expenses	$ 135,169,322	$ 149,888,224	$ 160,315,623	$ 164,685,709	$ 165,710,802	$ 171,298,190	$ 192,003,309	$ 211,504,802	$ 259,796,320	$ 275,746,133
PROGRAM REVENUES										
Governmental Activities:										
Charges for Services - Education	$ 6,721,721	$ 7,008,508	$ 8,260,188	$ 7,924,613	$ 6,102,265	$ 17,275,217	$ 10,415,259	$ 16,112,901	$ 16,871,836	$ 17,627,828
Operating Grants & Contributions	9,531,675	9,807,500	10,225,873	10,939,095	9,294,511	12,157,421	21,502,356	15,728,710	17,345,134	21,458,894
Capital Grants & Contributions	6,040,607	94,827,526	47,265,238	27,292,777	91,028,999	1,847,635	1,457,497	17,829,478	40,896,913	50,030,969
Total Governmental Activities Program Revenues	$ 22,294,003	$ 111,643,534	$ 65,751,299	$ 46,156,485	$ 106,425,775	$ 31,280,273	$ 33,375,112	$ 49,671,089	$ 75,113,883	$ 89,117,691
NET (EXPENSE)/REVENUE GOVERNMENTAL ACTIVITIES	$ (112,875,319)	$ (38,244,690)	$ (94,564,324)	$ (118,529,224)	$ (59,285,027)	$ (140,017,917)	$ (158,628,197)	$ (161,833,713)	$ (184,682,437)	$ (186,628,442)
GENERAL REVENUES & OTHER CHANGES IN NET POSITION										
Governmental Activities:										
Taxes:										
Property Tax Levied for General Purposes	$ 35,172,051	$ 38,354,428	$ 39,662,997	$ 40,812,168	$ 42,811,759	$ 44,462,647	$ 46,411,468	$ 50,134,712	$ 52,519,928	$ 54,792,488
Local Option Sales Taxes	12,684,526	13,396,080	14,042,760	15,118,049	16,103,918	27,160,860	30,881,647	32,805,451	34,116,810	37,421,757
Mixed Drink Tax	178,651	218,149	203,285	256,202	729,503	284,592	327,042	393,251	340,547	352,267
Interstate Telecommunications Tax	8,246	6,917	87,763	-	-	-	-	-	-	-
Grants & Contributions Not Restricted to Specific Purposes	69,779,172	76,370,367	81,531,377	85,084,076	87,446,030	93,140,984	100,708,599	104,841,024	127,982,386	127,806,630
Unrestricted Investment Earnings	141,560	142,131	142,500	164,164	171,480	447,964	140,000	140,000	-	280,000
Pensions	-	-	-	-	-	-	-	-	-	-
Miscellaneous	147,004	72,759	194,779	186,299	150,478	1,872,315	770,065	743,495	1,084,886	963,522
Gain on Sale of Capital Assets	-	-	-	-	-	-	-	42,550	10,663	-
Total Governmental Activities	$ 118,111,210	$ 128,560,831	$ 135,865,461	$ 141,620,958	$ 147,413,168	$ 167,369,362	$ 179,238,821	$ 189,100,483	$ 216,055,220	$ 221,616,664
CHANGE IN NET POSITION	$ 5,235,891	$ 90,316,141	$ 41,301,137	$ 23,091,734	$ 88,128,141	$ 27,351,445	$ 20,610,624	$ 27,266,770	$ 31,372,783	$ 34,988,222

Wilson County, Tennessee
Governmental Activities Tax Revenues by Source
General Government
Last Ten Fiscal Years
Accrual Basis of Accounting

Fiscal Year	Property Tax for General Purposes	Property Tax for Debt Service	Payment Lieu of Taxes	Sales Tax - Primary Government	Hotel/ Motel Tax	Wheel Tax	Business Tax	Mixed Drink Tax	Litigation Tax	Development Tax	Mineral Severance Tax	Wholesale Beer Tax	Interstate Telecom Tax	Total
2016	$ 36,590,964	$ 6,765,459	$ 46,601	$ 8,432,041	$ 1,411,762	$ 2,712,809	$ 2,131,520	$ 14,243	$ 981,957	$ 5,735,438	$ 176,934	$ 637,024	$ 5,319	$ 65,642,071
2017	43,234,531	9,960,418	79,679	8,656,805	1,579,487	2,841,031	2,425,285	14,525	976,555	4,412,709	179,736	643,235	5,487	75,009,483
2018	42,683,796	9,979,512	124,865	9,690,968	2,017,687	2,842,743	2,574,508	9,078	1,221,717	6,882,667	206,671	711,556	61,434	79,007,202
2019	43,771,683	12,006,803	45,120	10,794,975	1,943,297	2,982,192	2,741,043	7,144	1,133,504	4,434,727	268,375	639,592	-	80,768,455
2020	45,662,554	12,977,328	131,501	10,920,531	1,796,992	3,065,461	1,929,618	6,202	945,986	12,685,334	234,217	607,050	-	90,962,774
2021	47,087,207	12,867,910	88,674	16,336,492	1,699,546	3,180,998	4,344,549	12,703	823,023	14,015,147	289,584	553,280	-	101,299,113
2022	48,106,000	13,872,837	57,121	20,789,628	2,905,171	3,467,177	3,630,712	34,026	999,268	16,936,412	297,396	550,351	-	111,646,099
2023	53,873,945	13,243,597	163,105	21,730,282	3,379,514	3,715,992	4,449,504	34,148	1,001,670	12,252,086	267,442	530,369	-	114,641,654
2024	56,475,937	13,550,325	137,085	22,262,724	3,320,887	3,774,350	4,695,910	49,995	1,034,945	9,631,375	226,354	584,498	-	115,744,385
2025	60,020,366	13,598,155	99,878	24,343,899	2,929,522	3,975,485	4,807,343	58,117	1,323,622	10,603,691	232,807	621,278	-	122,614,163

Wilson County, Tennessee
Governmental Activities Revenues By Source
Wilson County Board of Education
Last Ten Fiscal Years
Accrual Basis of Accounting

Fiscal Year	Property Tax Levied For Wilson County Schools	Sales Tax Wilson County Schools	Mixed Drink Tax	Interstate Telecom. Tax	Total
2016	$ 35,172,051	$ 12,684,526	$ 178,651	$ 8,246	$ 48,043,474
2017	38,354,428	13,396,080	218,149	6,917	51,975,574
2018	39,662,997	14,042,760	203,285	87,763	53,996,805
2019	40,812,168	15,118,049	256,202	-	56,186,419
2020	42,811,759	16,103,918	729,503	-	59,645,180
2021	44,462,647	27,160,860	284,592	-	71,908,099
2022	46,411,468	30,881,647	327,042	-	77,620,157
2023	50,134,712	32,805,451	393,251	-	83,333,414
2024	52,519,928	34,116,810	340,547	-	86,977,285
2025	54,792,488	37,421,757	352,267	-	92,566,512

Wilson County, Tennessee
General Government Fund Balances - Primary Government
Last Ten Fiscal Years
Modified Accrual Basis of Accounting

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Primary Government										
General Fund										
Nonspendable	$ 456,554	$ 380,440	$ 380,442	$ 228,214	$ 152,100	$ 75,986	$ -	$ -	$ -	$ -
Restricted										
General Government	100,286	150,537	257,733	320,363	139,981	137,283	158,436	163,662	400,727	403,619
Finance	19,592	51,020	84,636	121,986	161,174	189,836	240,589	293,321	628,455	846,712
Administration of Justice	398,737	467,072	647,355	672,312	978,355	1,014,852	1,093,664	1,202,075	887,764	1,116,716
Public Safety	158,589	47,919	58,872	38,414	42,791	44,618	44,724	46,427	35,535	30,873
Public Health & Welfare	5,107	3,611	12,058	-	-	-	43,707	1,013,687	1,849,196	2,361,499
Agriculture & Natural Resources	1,172,382	1,349,263	1,594,163	1,887,728	2,182,358	2,620,129	3,090,811	3,436,385	3,727,234	4,033,766
Other Operations	-	-	210,506	-	-	6,655	13,401	10,901	-	-
Capital Projects	-	-	-	-	-	-	-	-	300,951	448,351
Committed										
General Government	1,818,999	-	-	-	1,425,689	-	738,823	-	-	-
Finance	-	-	-	-	-	-	-	-	1,481,494	-
Public Safety	-	-	110,000	77,968	77,968	77,968	77,968	77,968	77,968	78,162
Other Operations	-	-	-	22,625	23,191	55,179	10,388	10,388	-	-
Assigned										
General Government	184,426	157,976	92,558	-	-	-	-	-	-	-
Finance	116,792	82,331	108,163	-	-	-	-	-	-	-
Administration of Justice	138,497	166,428	407,725	-	-	-	-	-	-	-
Public Safety	644,860	517,563	16,734	-	-	-	-	-	-	-
Public Health & Welfare	28,769	33,484	72,164	-	-	-	-	-	-	-
Social, Cultural, & Recreational	73,222	71,900	135,591	-	-	-	-	-	-	-
Agriculture & Natural Resources	25,519	18,187	-	-	-	-	-	-	-	-
Other Operations	89,270	112,586	79,086	-	-	-	-	-	-	-
Unassigned	4,600,030	9,000,469	10,661,266	10,910,880	9,660,992	19,565,974	25,184,833	26,313,787	24,929,197	22,223,625
Total General Fund	$ 10,031,631	$ 12,610,786	$ 14,929,052	$ 14,280,490	$ 14,844,599	$ 23,788,480	$ 30,697,344	$ 32,568,601	$ 34,318,521	$ 31,543,323

Wilson County, Tennessee
General Government Fund Balances - Primary Government (Continued)
Last Ten Fiscal Years
Modified Accrual Basis of Accounting

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Primary Government										
All Other Government Funds										
Restricted										
Public Safety	$ 714,716	$ 825,761	$ 839,048	$ 842,566	$ 839,500	$ 830,537	$ 818,039	$ 763,239	$ 1,111,269	$ 655,309
Public Health & Welfare	141,104	-	-	-	-	-	-	-	231,129	197,047
Agriculture & Natural Resources	332,613	432,767	842,464	1,021,536	466,639	870,072	1,910,259	-	3,734,018	3,887,373
ARP Act Grant	-	-	-	-	-	-	4,535	4,535	-	-
Highways/Public Works	8,891,604	9,135,391	10,419,352	10,648,560	12,055,760	13,358,909	16,946,630	18,501,943	19,441,333	22,207,477
Education	6,492,050	6,656,830	4,742,121	6,981,512	7,871,261	10,930,904	15,566,253	21,101,831	27,063,764	31,118,824
Capital Outlay	-	-	1,891,000	256,591	365,640	38,973,885	17,081,503	-	-	-
Debt Service	15,249,084	18,144,237	21,011,436	24,206,890	29,837,818	34,225,488	41,310,420	49,382,006	39,712,807	34,537,948
Capital Projects	68,915,701	48,270,593	7,040,938	85,595,592	8,673,875	12,553,975	12,361,652	62,519,606	81,316,661	153,837,783
Committed										
General Government	60,000	60,000	57,300	70,000	50,000	50,000	50,000	50,000	50,000	217,706
Finance	271,995	386,461	381,158	339,728	371,949	365,935	305,643	430,660	530,712	504,363
Administration of Justice	311,200	332,025	293,306	434,975	358,770	6,600	-	-	-	-
Public Health & Welfare	94,102	60,946	240,691	122,098	251,822	172,940	175,658	178,709	99,145	57,925
Agriculture & Natural Resources	9,785	8,387	6,990	5,592	4,194	2,794	-	2,745,810	-	-
Highway/Public Works	96,817	82,983	69,147	55,313	41,479	27,645	-	-	-	-
Debt Service	2,115,720	2,272,843	2,904,956	2,863,067	2,926,401	5,620,067	10,057,436	11,138,636	28,934,197	47,782,383
Capital Projects	39,883	34,184	28,485	22,786	17,087	11,388	-	-	1,069,044	1,092,222
Assigned										
General Government	-	-	-	-	-	-	-	33,663	1,063,668	1,457,164
Public Safety	1,508	41,401	-	-	-	-	-	-	-	-
Public Health & Welfare	261,475	9,554	-	-	-	-	-	-	-	-
Agriculture & Natural Resources	38,656	190,956	-	-	-	-	-	-	-	-
ARP Act Grant	-	-	-	-	-	-	46,571	-	-	-
Highway/Public Works	890,702	1,047,907	-	-	-	-	-	-	-	-
Capital Projects	9,596,613	3,909,017	645	-	-	-	-	-	-	-
Unassigned										
Capital Projects	-	-	-	-	-	-	-	(1,304,192)	-	-
Total Other Funds	$ 114,525,328	$ 91,902,243	$ 50,769,037	$ 133,466,806	$ 64,132,195	$ 118,001,139	$ 116,634,599	$ 165,546,446	$ 204,357,747	$ 297,553,524
General Fund - Total Fund Balance	10,031,631	12,610,786	14,929,052	14,280,490	14,844,599	23,788,480	23,788,480	30,697,344	32,568,601	31,543,323
Total Fund Balances - Governmental Funds	$ 124,556,959	$ 104,513,029	$ 65,698,089	$ 147,747,296	$ 78,976,794	$ 141,789,619	$ 140,423,079	$ 196,243,790	$ 236,926,348	$ 329,096,847

Wilson County, Tennessee
General Government Fund Balances - Wilson County Board of Education
Last Ten Fiscal Years
Modified Accrual Basis of Accounting

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
COMPONENT UNIT - Wilson County Board of Education										
General Purpose School Fund										
Nonspendable	$ 1,124,243	$ 948,058	$ 435,260	$ 326,398	$ 217,536	$ 108,674	$ 4,000,000	$ 4,000,000	$ 4,000,000	$ 4,000,000
Restricted										
Education	27,324	3,918	35,071	19,726	1,067	4,481	52,134	103,141	150,545	76,989
Hybrid Retirement Stabilization Funds	-	-	-	458,532	991,149	1,908,186	2,457,934	3,084,187	3,884,065	4,830,733
Committed for Education	2,676,185	285,047	4,717,116	108,862	108,862	108,862	108,674	-	-	-
Assigned for Education	7,613,775	11,192,511	1,569,192	7,169,436	12,750,182	6,797,460	17,403,957	23,677,077	8,236,573	23,149,613
Unassigned	4,240,342	4,582,253	4,414,208	4,657,811	6,660,180	17,681,979	20,290,436	31,682,608	54,827,190	42,493,399
	$ 15,681,869	$ 17,011,787	$ 11,170,847	$ 12,740,765	$ 20,728,976	$ 26,609,642	$ 44,313,135	$ 62,547,013	$ 71,098,373	$ 74,550,734
All Other School Funds										
Restricted										
Education	$ 3,947,671	$ 3,044,801	$ 3,307,329	$ 3,140,008	$ 2,597,872	$ 13,553,079	$ 12,900,486	$ 15,406,376	$ 15,929,090	$ 16,166,174
Capital Projects	-	-	-	-	-	-	28,713,056	3,933,298	1,216,961	1,734,101
Committed										
Education	164,699	248,170	329,429	1,026,623	1,119,417	978,804	1,544,000	4,032,914	3,002,624	1,542,281
Assigned										
Education	104,932	1,524,984	201,730	893,820	41,404	28,450	11,780	84,948	611,924	80,258
Capital Projects	330,822	21,053,676	28,370,517	5,412,853	40,344,695	46,666,895	-	-	-	-
	$ 4,548,124	$ 25,871,631	$ 32,209,005	$ 10,473,304	$ 44,103,388	$ 61,227,228	$ 43,169,322	$ 23,457,536	$ 20,760,599	$ 19,522,814
Total Fund Balances - Wilson County Board of Education	$ 20,229,993	$ 42,883,418	$ 43,379,852	$ 23,214,069	$ 64,832,364	$ 87,836,870	$ 87,482,457	$ 86,004,549	$ 91,858,972	$ 94,073,548

Wilson County, Tennessee
Changes in Fund Balances - Primary Government
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Taxes	$ 65,728,548	$ 75,255,397	$ 79,396,051	$ 80,979,060	$ 91,151,326	$ 101,819,426	$ 112,117,820	$ 115,337,679	$ 116,077,178	$ 122,784,421
Licenses & Permits	1,807,595	1,916,902	1,824,787	1,770,863	2,023,833	2,400,208	2,263,188	2,094,525	1,844,747	2,215,187
Fines & Forfeitures	646,287	802,270	742,416	812,296	682,875	781,020	738,891	823,986	1,025,882	1,047,672
Charges for Services	6,478,147	7,108,911	7,388,955	8,197,562	7,628,346	7,079,817	8,397,384	8,921,843	10,479,671	10,057,523
Other Local Revenues	1,524,226	929,954	1,473,073	3,845,511	3,271,835	734,682	1,743,055	7,680,642	16,627,630	19,989,428
Fees from County Officials	3,859,019	3,895,209	4,300,788	4,449,483	4,692,407	6,470,577	8,008,993	7,602,317	7,330,888	8,125,172
State Revenues	8,352,603	9,066,793	9,311,997	8,932,524	9,804,604	10,298,802	14,074,736	14,846,163	14,429,453	13,732,286
Federal Revenues	1,425,085	1,350,106	1,098,101	1,147,361	355,398	2,757,217	6,669,385	4,097,477	9,549,276	7,224,281
Other Govt/Citizens	835,335	1,728,725	1,978,612	2,145,059	1,893,957	2,622,122	1,614,812	1,805,236	1,989,881	3,379,402
Total Revenues	$ 90,656,845	$ 102,054,267	$ 107,514,780	$ 112,279,719	$ 121,504,581	$ 134,963,871	$ 155,628,264	$ 163,209,868	$ 179,354,606	$ 188,555,372
Expenditures										
General Government	$ 4,820,796	$ 5,902,197	$ 5,785,504	$ 6,476,799	$ 7,102,201	6,352,413	7,511,080	8,247,716	10,968,011	9,330,716
Finance	3,657,401	4,285,052	4,533,692	4,883,925	4,916,787	5,053,308	8,443,883	6,217,171	6,150,757	8,126,102
Admin. Of Justice	4,633,488	5,055,026	5,234,975	5,530,733	5,264,225	4,655,385	5,767,056	7,162,580	7,441,451	26,846,207
Public Safety	28,075,298	33,612,512	34,979,240	37,871,824	36,527,534	41,646,669	67,208,317	59,528,333	59,083,443	56,185,206
Public Health/Welfare	3,617,206	3,999,838	1,633,197	2,151,399	1,995,760	1,982,807	2,043,009	3,094,737	2,551,593	5,099,376
Social, Cultural, Rec.	3,347,028	1,734,431	1,812,249	1,978,071	2,346,556	1,855,093	2,095,456	2,405,028	2,654,456	2,748,400
Agriculture & Natural Res.	8,080,944	8,044,756	2,413,536	2,372,603	2,406,828	2,216,205	7,259,357	8,553,959	4,116,586	4,040,194
Other Operations	6,495,831	7,225,117	8,481,869	6,726,926	7,206,405	7,762,504	6,880,769	6,976,361	7,460,352	13,649,391
Highway & Bridge	7,101,806	7,508,989	8,425,847	8,230,798	8,054,416	7,648,203	7,003,210	9,085,792	9,548,681	9,626,677
Debt Service:										
Principal	12,305,000	13,355,476	14,112,976	18,011,536	18,165,376	18,676,674	19,060,529	23,035,672	26,192,607	28,721,345
Interest	8,353,899	10,754,709	13,656,281	14,817,939	15,366,680	14,531,155	14,461,044	15,067,877	16,299,869	19,642,291
Other Charges	301,327	255,884	284,582	663,640	501,171	1,274,189	516,437	519,535	585,492	1,080,674
Capital Projects	8,409,515	103,639,273	46,933,720	31,360,202	92,241,327	1,819,467	1,925,226	20,647,748	42,322,881	50,263,355
Capital Projects - Donated	-	9,836,922	-	-	-	-	-	-	-	-
Total Expenditures	$ 99,199,539	$ 215,210,182	$ 148,287,668	$ 141,076,395	$ 202,095,266	$ 115,474,072	$ 150,175,373	$ 170,542,509	$ 195,376,179	$ 235,359,934
Excess (Deficiency) of Revenues Over Expenditures	$ (8,542,694)	$ (113,155,915)	$ (40,772,888)	$ (28,796,676)	$ (80,590,685)	$ 19,489,799	$ 5,452,891	$ (7,332,641)	$ (16,021,573)	$ (46,804,562)

Wilson County, Tennessee
Changes in Fund Balances - Primary Government
Last Ten Fiscal Years (Continued)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Excess (Deficiency) of Revenues Over Expenditures	$ (8,542,694)	$ (113,155,915)	$ (40,772,888)	$ (28,796,676)	$ (80,590,685)	$ 19,489,799	$ 5,452,891	$ (7,332,641)	$ (16,021,573)	$ (46,804,562)
Other Financing Sources (Uses)										
Transfers In	$ 1,000,000	$ 1,460,000	$ 750,000	$ 2,850,625	$ -	$ 270,453	$ 1,484,201	$ 1,000,000	$ 8,554,642	$ 515,448
Transfers Out	(1,000,000)	(1,870,525)	(750,000)	(2,850,625)	-	(211,955)	(1,484,201)	(2,841,319)	(8,554,642)	(1,015,448)
Insurance Recovery	932	9,880	108	35,699	1,254	926	89,433	-	-	2,912
Capital Leases Issued	-	-	66,840	3,455,396	420,000	-	-	-	-	-
Bond Proceeds	74,520,000	81,750,000	-	104,495,000	8,720,000	39,760,000	-	58,140,000	53,410,000	128,415,000
Note Proceeds	3,505,000	736,000	1,891,000	-	1,239,000	-	-	-	-	-
Refunding Debt Issued	7,435,000	6,711,450	-	39,920,000	-	70,850,000	-	-	-	-
Escrow Agent	(8,561,967)	4,315,180	-	(47,435,454)		(71,992,153)	-	-	-	-
Premiums on Debt Issued	6,528,844	-	-	10,375,242	1,439,929	4,645,755	-	1,817,064	3,172,794	9,307,229
Total Other Sources (Uses)	$ 83,427,809	$ 93,111,985	$ 1,957,948	$ 110,845,883	$ 11,820,183	$ 43,323,026	$ 89,433	$ 58,115,745	$ 56,582,794	$ 137,225,141
Net Change in Fund Balance	$ 74,885,115	$ (20,043,930)	$ (38,814,940)	$ 82,049,207	$ (68,770,502)	$ 62,812,825	$ 5,542,324	$ 50,783,104	$ 40,561,221	$ 90,420,579
Debt Service as a percentage of of noncapital expenditures	23.45%	11.73%	18.99%	24.41%	16.94%	31.13%	29.49%	26.07%	23.40%	23.18%
Capital Expenditures	$ 11,103,227	$ 9,662,956	$ 2,076,235	$ 6,605,063	$ 4,097,174	$ 8,785,656	$ 36,485,458	$ 24,396,139	$ 13,789,126	$ 26,740,988

Wilson County, Tennessee
General Governmental Tax Revenues by Source
Last Ten Fiscal Years (Modified Accrual Basis)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Property Tax	$ 43,209,034	$ 53,092,993	$ 52,883,934	$ 55,744,875	$ 58,504,543	$ 60,320,721	$ 62,152,300	$ 67,246,427	$ 69,788,703	$ 73,445,078
Sales Tax	8,395,863	8,656,805	9,598,122	10,666,007	10,828,448	15,933,035	20,454,671	21,706,221	22,151,939	24,121,678
Hotel/Motel Tax	1,411,762	1,579,487	2,017,687	1,943,297	1,796,992	1,699,546	2,905,171	3,379,514	3,320,887	2,929,522
Wheel Tax	2,712,809	2,841,031	2,842,743	2,982,192	3,065,461	3,180,998	3,467,177	3,715,992	3,774,350	3,975,485
Litigation Tax	981,957	976,555	1,221,717	1,133,504	945,986	823,023	999,268	1,001,670	1,034,945	1,323,622
Business Tax	2,131,520	2,425,285	2,574,508	2,741,043	1,929,618	4,344,549	3,630,712	4,449,504	4,695,910	4,807,343
Mixed Drink Tax	14,243	14,525	9,078	7,144	6,202	12,703	34,026	34,148	49,995	58,117
Mineral Severance	176,934	179,736	206,671	268,375	234,217	289,584	297,396	267,442	226,354	232,807
Adequate Facilities Tax	5,735,438	4,412,709	6,882,667	4,434,727	12,685,334	14,015,147	16,936,412	12,252,086	9,631,375	10,603,691
Bank Excise Tax	316,645	427,549	385,934	418,304	547,475	646,840	688,098	754,306	816,488	665,800
Wholesale Beer Tax	637,024	643,235	711,556	639,592	607,050	553,280	550,351	530,369	584,498	621,278
Other Statutory Local Taxes	5,319	5,487	61,434	-	-	-	2,238	-	1,734	-
	$ 65,728,548	$ 75,255,397	$ 79,396,051	$ 80,979,060	$ 91,151,326	$ 101,819,426	$ 112,117,820	$ 115,337,679	$ 116,077,178	$ 122,784,421

Wilson County, Tennessee
Changes in Fund Balances - Governmental Funds - Wilson County School Department
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Taxes	$ 48,087,799	$ 52,114,494	$ 54,253,245	$ 56,304,153	$ 60,025,228	$ 70,893,025	$ 78,040,229	$ 83,935,561	$ 87,016,246	$ 92,560,304
Licenses & Permits	8,489	6,805	7,288	6,476	6,806	6,365	7,476	8,070	6,787	6,167
Charges for Service	6,596,093	6,923,432	8,168,993	7,828,611	6,102,265	3,384,960	4,592,602	8,003,636	7,575,578	7,903,691
Other Local Revenue	358,174	330,434	384,379	316,739	407,009	16,071,093	6,477,543	9,083,354	10,766,745	11,126,437
State Revenues	69,498,255	75,721,480	81,398,518	85,159,895	86,773,953	88,590,891	92,881,152	101,342,601	126,653,885	132,966,535
Federal Revenues	9,476,707	10,111,400	9,980,411	10,544,066	9,368,017	16,649,651	28,933,783	18,477,515	17,701,476	15,406,521
Other Govt/Citizens	6,040,607	101,538,976	47,332,078	27,292,777	91,028,999	1,424,425	1,457,497	17,829,479	40,896,913	49,993,111
Total Revenues	$ 140,066,124	$ 246,747,021	$ 201,524,912	$ 187,452,717	$ 253,712,277	$ 197,020,410	$ 212,390,282	$ 238,680,216	$ 290,617,630	$ 309,962,766
Expenditures										
Education										
Instruction	$ 78,036,215	$ 87,148,260	$ 89,327,393	$ 92,805,655	$ 93,966,857	$ 100,656,458	$ 107,693,584	$ 108,137,361	$ 125,261,867	$ 130,540,312
Support Services	42,768,246	43,186,212	50,357,319	52,220,445	54,288,704	57,023,923	61,977,086	67,290,375	79,525,643	87,418,612
Operational Services	11,373,749	11,289,105	13,065,547	11,390,791	11,601,463	17,158,548	23,170,043	20,512,444	23,854,114	25,319,224
Capital Outlay	1,051,990	7,778,751	7,585,555	1,131,443	2,078,937	6,214,847	983,707	8,859,726	8,827,755	9,404,434
Other Operations	-	-	-	-	9,750	-	-	-	-	-
Debt Service										
Other Debt Service	774,869	1,356,445	1,422,506	1,455,212	1,446,946	1,965,317	780,539	779,790	783,789	782,289
Capital Projects	9,745,135	73,386,188	39,502,756	48,800,265	74,100,677	23,649,473	18,139,736	34,954,720	44,865,403	51,343,726
Total Expenditures	$ 143,750,204	$ 224,144,961	$ 201,261,076	$ 207,803,811	$ 237,493,334	$ 206,668,566	$ 212,744,695	$ 240,534,416	$ 283,118,571	$ 304,808,597
Excess of Revenues Over (Under) Expenditures	$ (3,684,080)	$ 22,602,060	$ 263,836	$ (20,351,094)	$ 16,218,943	$ (9,648,156)	$ (354,413)	$ (1,854,200)	$ 7,499,059	$ 5,154,169
Other Financing Sources (Uses)										
Transfers In	$ 18,767	$ 15,050	$ 13,504	$ -	$ 245,838	$ 384,817	$ 1,217,152	$ 2,363,800	$ 3,963,764	$ 2,681,065
Transfers Out	(18,767)	(15,050)	(13,504)	-	(245,838)	(384,817)	(1,217,152)	(2,363,800)	(5,963,764)	(5,681,065)
Insurance Recovery	-	51,365	232,598	185,311	25,399,352	28,593,126	-	376,292	355,364	60,407
Total Other Sources	$ -	$ 51,365	$ 232,598	$ 185,311	$ 25,399,352	$ 28,593,126	$ -	$ 376,292	$ (1,644,636)	$ (2,939,593)
Net Change in Fund Balances	$ (3,684,080)	$ 22,653,425	$ 496,434	$ (20,165,783)	$ 41,618,295	$ 18,944,970	$ (354,413)	$ (1,477,908)	$ 5,854,423	$ 2,214,576
Debt Service as a percentage of Noncapital expenditures	0.56%	0.91%	0.90%	0.91%	0.80%	1.05%	0.40%	0.39%	0.32%	0.31%
Capital Expenditures	$ 4,944,338	$ 75,019,549	$ 42,372,806	$ 47,182,621	$ 56,163,956	$ 19,889,881	$ 19,680,902	$ 38,540,368	$ 40,698,168	$ 50,863,031

Wilson County, Tennessee
General Governmental Tax Revenues by Source - Wilson County School Department
Last Ten Fiscal Years (Modified Accrual Basis)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Property Tax & Pilot	$ 34,970,362	$ 38,335,296	$ 39,638,126	$ 40,786,053	$ 42,800,791	$ 44,382,093	$ 46,482,618	$ 50,166,197	$ 52,120,250	$ 54,652,116
Sales Tax	12,684,526	13,296,080	14,042,760	14,958,049	16,103,918	25,752,189	30,730,451	32,822,609	33,947,645	37,060,540
Mixed Drink Tax	178,651	218,149	203,285	256,202	729,503	284,592	327,042	393,251	340,547	352,267
Other Statutory Tax	254,260	264,969	369,074	303,849	391,016	474,151	498,423	553,504	606,487	495,381
Other Local Tax	-	-	-	-	-	-	1,695	-	1,317	-
	$ 48,087,799	$ 52,114,494	$ 54,253,245	$ 56,304,153	$ 60,025,228	$ 70,893,025	$ 78,040,229	$ 83,935,561	$ 87,016,246	$ 92,560,304

Wilson County, Tennessee
Assessed and Estimated Actual Value of Property
Last Ten Fiscal Years

Fiscal Year Ending June 30	Tax Year	Tax Rate	Real Property Estimated	Real Property Assessed	Personal Property Estimated	Personal Property Assessed	Public Utilities Estimated	Public Utilities Assessed	Equalization Ratio	Total Estimated	Total Assessed	Ratio of Total Assessed Value To Total Estimated Actual Value
2016	2015	$ 2.5704	$ 12,119,267,258	$ 3,027,204,390	$ 523,706,938	$ 141,460,226	$ 245,060,000	$ 106,970,767	100.00%	$ 12,888,034,196	$ 3,275,635,383	25.42%
2017	2016	2.5704	13,010,473,000	3,635,432,800	543,203,695	162,961,226	301,999,398	131,824,756	100.00%	13,855,676,093	3,930,218,782	28.37%
2018	2017	2.5189	13,492,708,400	3,778,211,450	704,878,994	211,463,990	292,254,106	127,570,936	85.92%	14,489,841,500	4,117,246,376	28.41%
2019	2018	2.5189	16,484,091,841	3,967,973,150	765,902,027	202,428,249	251,597,927	109,823,528	85.92%	17,501,591,795	4,280,224,927	24.46%
2020	2019	2.5189	17,280,485,305	4,164,182,665	876,290,618	231,446,355	267,874,814	116,928,689	85.92%	18,424,650,737	4,512,557,709	24.49%
2021	2020	2.5189	19,337,495,188	4,291,038,725	933,887,368	228,281,062	272,107,732	118,775,025	79.12%	20,543,490,288	4,638,094,812	22.58%
2022	2021	1.9089	20,980,442,300	5,838,462,920	1,109,245,897	332,774,002	375,932,932	164,094,725	100.00%	22,465,621,129	6,335,331,647	28.20%
2023	2022	1.9089	22,339,859,000	6,263,401,055	1,392,678,164	417,803,760	400,389,533	174,770,031	100.00%	24,132,926,697	6,855,974,846	28.41%
2024	2023	1.9089	33,733,489,427	6,623,131,255	1,501,793,578	336,239,980	325,003,320	141,863,949	69.76%	35,560,286,325	7,101,235,184	19.97%
2025	2024	1.9089	35,279,735,990	6,953,909,655	1,576,794,453	345,291,300	363,125,276	158,504,183	69.76%	37,219,655,719	7,457,705,138	20.04%

Wilson County, Tennessee
Property Tax Rate (per $100 assessed value)
Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ending June 30	Tax Year	County Operating	Agriculture Center	Highway Public Works	Highway Capital Projects	Education	Debt Service	Solid Waste Sanitation	Total County Tax Rate	(1) Average Daily Attendance Factor	(2) Net County Tax Rate
2016	2015	$ 0.8408	$ -	$ 0.1308	$ 0.0539	$ 1.2850	$ 0.2074	$ 0.0525	$ 2.5704	16.3226%	$ 2.3607
2017	2016	0.8408	-	0.1308	0.0539	1.2850	0.2074	0.0525	2.5704	16.0256%	2.3645
2018	2017	0.8790	-	0.1104	0.0455	1.1745	0.2560	0.0535	2.5189	15.9328%	2.3318
2019	2018	0.8544	-	0.1104	0.0455	1.1622	0.2929	0.0535	2.5189	16.1289%	2.3314
2020	2019	0.8544	-	0.1104	0.0455	1.1622	0.2929	0.0535	2.5189	16.3043%	2.3294
2021	2020	0.8544	-	0.1104	0.0455	1.1622	0.2929	0.0535	2.5189	15.8664%	2.3345
2022	2021	0.6431	-	0.0837	0.0345	0.8851	0.2220	0.0405	1.9089	15.8376%	1.7687
2023	2022	0.6667	-	0.0869	0.0345	0.8851	0.1927	0.0430	1.9089	15.8121%	1.7689
2024	2023	0.6667	-	0.0869	0.0345	0.8851	0.1927	0.0430	1.9089	16.1053%	1.7664
2025	2024	0.6667	-	0.0869	0.0345	0.8851	0.1927	0.0430	1.9089	16.6902%	1.9089

(Continued)

Wilson County, Tennessee
Property Tax Rate (per $100 assessed value)
Direct and Overlapping Governments (Continued)
Last Ten Fiscal Years

Fiscal Year Ending June 30	Tax Year	Net County Tax Rate	City of Lebanon	City of Mt Juliet	City of Watertown	Lebanon Special School District Tax	Lebanon Special School District County Tax Portion	(3) Total Direct & Overlapping Tax Rate
2016	2015	$ 2.36065	$ 0.60750	$ 0.20000	$ 0.95780	$ 0.45000	$ 0.20975	$ 4.78570
2017	2016	2.36447	0.60750	0.16640	0.95780	0.38270	0.20593	4.68480
2018	2017	2.33177	0.60750	0.16640	0.95780	0.38270	0.18713	4.63330
2019	2018	2.33145	0.60750	0.16640	0.95780	0.38370	0.18745	4.63430
2020	2019	2.32940	0.85750	0.16640	0.95780	0.38270	0.18949	4.88329
2021	2020	2.33450	0.85750	0.16640	0.95780	0.38270	0.18440	4.88330
2022	2021	1.76870	0.68550	0.11000	0.60270	0.29730	0.14018	3.60438
2023	2022	1.76890	0.68550	0.11000	0.60270	0.29730	0.14000	3.60440
2024	2023	1.76635	0.68550	0.11000	0.60270	0.29730	0.14255	3.60440
2025	2024	1.76118	0.68550	0.11000	0.06270	0.29730	0.14772	3.06440

(1) Average daily attendance factor is the weighted full time equivalent determined by the Tennessee Department of Education and is based on the number of students attending school systems. By law, Wilson County must share locally generated revenue directed to the school's general operating fund with the Lebanon Special School District.

(2) Net county tax rate is arrived at by multiplying the portion of the tax designated for school operating purposes by the ADA factor and subtracting from the total county rate.

(3) Overlapping rates are those of local governments that apply to property owners within Wilson County. Not all overlapping tax rates apply to all Wilson County property owners. Rates for the city apply only to the portion of the Wilson County property owners whose property is located within the geographic boundaries of the city.

Wilson County, Tennessee
Principal Taxpayers
Current Year and Ten Years Ago

2024

Taxpayer/ Type of Business	Rank	Assessed Valuation	Tax Liability	Percentage of Total Taxes Levied
Amazon.com Services, Inc. Distribution Center	**1**	$ 172,679,805	$ 3,296,285	2.43%
Middle Tennessee Electric Public Utility	**2**	53,958,348	1,030,011	0.76%
CP Logistics Speedway 4 LLC Warehouse	**3**	36,164,920	690,352	0.51%
Nashville Speedway Race Track	**4**	35,089,000	669,814	0.49%
Comcast of Nashville I LLC Cable personal property	**5**	32,006,062	610,964	0.45%
American Homes 4 Rent REIT	**6**	26,347,125	502,940	0.37%
Hamilton Station Apartments Apartment Complex	**7**	19,725,680	376,544	0.28%
LC Providence I, LLC Shopping Center	**8**	18,620,760	355,452	0.26%
MCPP 1000 Darrell Waltrip Drive, LLC Warehouse	**9**	18,018,160	343,949	0.25%
Central 840 Logistics Apartment Complex	**10**	17,655,880	337,033	0.25%

2014

Taxpayer/ Type of Business	Rank	Assessed Valuation	Tax Liability	Percentage of Total Taxes Levied
Middle Tennessee Electric Public Utility	**1**	$ 46,583,067	$ 1,164,763	1.47%
Nashville Speedway Race Track	**2**	38,239,101	956,130	1.21%
Lebanon HMA Hospital	**3**	24,133,951	603,445	0.76%
DCT Eastgate LP Retail Shopping	**4**	18,273,920	456,921	0.58%
Cracker Barrel Old Country Store Corporate Headquarters	**5**	13,078,604	327,017	0.41%
Lochinvar Manufacturer of Water Heaters	**6**	11,764,024	294,148	0.37%
Texas Eastern Gas Pipeline Co. Natural Gas Utility	**7**	12,384,056	309,651	0.39%
Tennessee Services Corp. Auto Auction Facility	**8**	10,744,445	268,654	0.34%
SMBC Leasing Bridgestone Tire Distribution	**9**	10,705,920	267,691	0.34%
Deerfield Apartments	**10**	10,547,400	263,727	0.33%

Wilson County, Tennessee
Property Tax Levies and Collections - By Tax Year
Last Ten Fiscal Years

Tax Year	Total Tax Levy	Fiscal Year Tax Collections	Percent of Fiscal Year Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Tax Levy
2015	$ 76,548,862	$ 75,823,035	99.05%	$ 2,021,410	$ 77,844,445	101.69%	$ 1,053,624	1.38%
2016	90,550,859	89,169,545	98.47%	1,903,159	91,072,704	100.58%	1,261,449	1.39%
2017	93,855,942	89,985,791	95.88%	2,094,160	92,079,951	98.11%	1,190,559	1.27%
2018	99,146,156	93,947,095	94.76%	2,233,741	96,180,836	97.01%	1,302,464	1.31%
2019	103,586,784	98,372,697	94.97%	2,486,139	100,858,836	97.37%	1,580,272	1.53%
2020	106,164,080	101,689,737	95.79%	2,585,405	104,275,142	98.22%	1,383,899	1.30%
2021	108,557,149	105,438,639	97.13%	2,774,027	108,212,666	99.68%	1,237,138	1.14%
2022	115,769,420	114,758,461	99.13%	2,166,668	116,925,129	101.00%	1,246,931	1.08%
2023	123,411,596	118,571,094	96.08%	2,821,013	121,392,107	98.36%	2,028,312	1.64%
2024	127,989,820	124,983,543	97.65%	2,672,830	127,656,373	99.74%	2,442,005	1.91%

Wilson County, Tennessee
Ratio of General Obligation Bonded Debt
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt	Less Amounts Available in Debt Service Funds	Net Bonded Debt	Assessed Value	% of Net Bonded Debt To Assessed Value	Population	Bonded Debt Per Capita	% of Bonded Debt to Total Personal Income	Net Bonded Debt Per Capita
2016	$ 267,615,000	$ 15,249,084	$ 252,365,916	$ 3,275,635,383	7.70%	128,434	$ 2,084	4.58%	$ 1,965
2017	337,565,000	18,144,237	319,420,763	3,930,218,782	8.13%	132,433	2,549	5.42%	2,412
2018	324,870,000	21,011,436	303,858,564	4,117,246,376	7.38%	136,442	2,381	4.85%	2,227
2019	408,525,000	24,206,890	384,318,110	4,280,224,927	8.98%	140,625	2,905	5.92%	2,733
2020	401,760,000	32,764,219	368,995,781	4,512,545,875	8.18%	144,657	2,777	5.66%	2,551
2021	429,125,000	39,845,555	389,279,445	4,638,094,812	8.39%	148,651	2,887	5.67%	2,619
2022	411,160,000	51,367,856	359,792,144	6,335,331,647	5.68%	152,044	2,704	5.32%	2,366
2023	447,665,000	60,520,642	387,144,358	6,855,974,846	5.65%	159,029	2,815	5.53%	2,434
2024	476,020,000	68,647,004	407,372,996	7,101,235,184	5.74%	164,352	2,896	5.69%	2,479
2025	576,540,000	82,320,331	494,219,669	7,457,705,138	6.63%	169,948	3,392	6.67%	2,908

Wilson County, Tennessee
Direct and Overlapping Debt
General Obligation Bonds and Notes
As of June 30, 2025

				Estimated County Real Property Value	Assessed County Real Property Value	% of Estimated County Real Property Value	% of Assessed County Real Property Value
Direct Debt :							
Wilson County Government			Wilson County	$37,219,655,719	$7,457,705,138	100%	100%
General Bonded Debt	$ 576,540,000						
Notes	530,000						
Other Loans	3,002,495						
Total Direct Debt		$ 580,072,495					
				Estimated City Real- Property Value	**Assessed City** Real-Property Value		
Overlapping Debt:							
City of Lebanon	$ 25,511,269		City of Lebanon	$10,785,587,248	$2,339,502,007	29%	31%
City of Mt Juliet	41,145,000		City of Mt Juliet	$9,083,152,633	$2,114,501,712	24%	28%
City of Watertown	660,118		City of Watertown	$175,002,883	$36,731,879	0.5%	0%
Total Overlapping Debt		$ 67,316,387					
Total Direct and Overlapping Debt		$ 647,388,882					

Source: State Board of Equalization, 2024 Tax Aggregate Report of Tennessee and Annual Financial Reports prepared by The Comptroller of the Treasury, Division of Local Government Audit or Public Accounting Firms

Wilson County, Tennessee
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year Ending	Population	Per Capita Income	Total Personal Income	Median Age	County School Enrollment	Average Unemployment Rate
2015	125,146	$ 44,088	$ 5,680,392,000	39.8	16,446	4.50%
2016	128,434	45,662	6,069,807,000	40.1	16,766	3.90%
2017	132,433	47,280	6,484,599,000	40.3	17,206	3.00%
2018	136,442	49,477	6,990,706,000	40.2	17,693	2.80%
2019	144,657	52,331	7,584,936,000	40.2	18,051	2.70%
2020	147,737	55,070	8,185,821,000	40.4	18,975	6.40%
2021	151,917	62,361	9,479,521,000	40.2	18,515	3.40%
2022	158,555	65,138	10,327,893,000	40.2	19,573	2.60%
2023	163,674	68,675	11,240,306,000	40.2	20,109	2.70%
2024	169,948	*68,675	*11,240,306,000	39.9	20,548	3.00%

Source: Fred.Stlouisfed.org- U.S. Bureau of Economic Analysis
Source: Per Capita Income, and Total Income: Bureau of Economic Analysis BEARFACTS, CAINC1
Personal Income Summary
Data Commons
Source: Median Age U.S. Census Bureau, American Community Survey (ACS) 5-Year Estimates
Source: Wilson County Schools
Source: TN Dept of Labor & Workforce Development
Source: worldpopulationreview.com
Source: Bond issue data
*2025 per capita and total person income not released at time of report

Wilson County, Tennessee
Principal Employers
Current Year and Ten Years Ago

	2025				2015		
Employer	Employees	Rank	**% of Total County Employment**	Employer	Employees	Rank	**% of Total County Employment**
Wilson County Board of Education	2,356	1	2.78%	Wilson County Board of Education	2,282	1	3.77%
CEVA Logistics	1,566	2	1.85%	University Medical Center/Vanderbilt	900	2	1.49%
Amazon	1,200	3	1.42%	Cracker Barrel Old Country Store	690	3	1.14%
FedEx Supply Chain	1,150	4	1.36%	Wilson County Government	579	4	0.96%
Cracker Barrel Old Country Store	914	5	1.08%	TRW Automotive	500	5	0.83%
University Medical Center/Vanderbilt	800	6	0.94%	Genco	500	6	0.83%
Wilson County Government	711	7	0.84%	Lebanon Special School District	480	7	0.79%
Manheim Nashville/ Nashville Auto Auction	630	8	0.74%	CEVA Logistics	450	8	0.74%
L & W Engineering	550	9	0.65%	Amazon Fulfillment Services	446	9	0.74%
CTDI	500	10	0.59%	Manheim Nashville	425	10	0.70%
Total			**12.25%**				**11.97%**

Source: Major Employers : Joint Economic & Community Development Board of Wilson County and companies
Source: Employment Labor Force Data: Bureau of Labor Statistics/ Tennessee Department of Employment Security
Source: Bond issue data

Wilson County, Tennessee
Full-Time Employees by Function
Last Ten Years

Employees as of June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FUNCTION:											
General Government	40	42	43	43	48	48	59	48	52	55	60
Finance	54	54	55	55	55	55	62	65	67	69	74
Justice	61	61	61	61	61	61	75	41	43	45	70
Public Safety	370	375	380	387	390	401	448	421	416	457	480
Health & Welfare	38	38	38	38	38	40	49	39	42	38	38
Agriculture	16	19	20	21	20	20	24	29	31	29	28
Other	18	19	20	20	21	21	27	21	23	22	37
Road & Bridge	64	64	64	64	65	65	73	61	64	67	68
Total	**661**	**672**	**681**	**689**	**698**	**711**	**817**	**725**	**738**	**782**	**855**

COMPONENT UNIT:											
Education	1,837	1,912	1,997	2,055	2,094	2,356	2,204	2,204	2,292	2,374	2,426

Source: Local Government / Skyward / Wilson County School Board

Wilson County, Tennessee
Operating Indicators by Function
Last Ten Fiscal Years

FUNCTION	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Registered Voters	81,319	78,909	84,783	84,591	95,576	98,159	103,700	99,472	109,398	110,937
Finance										
Total number of Wilson County Parcels	60,173	61,391	62,821	65,088	67,768	68,150	70,368	74,012	75,766	77,786
Total Single Family Building Permits filed	433	409	392	488	356	521	355	382	458	348
Total Other Building Permits filed	490	582	605	545	794	767	702	984	410	543
Administration of Justice										
Circuit Court cases	721	718	724	740	658	648	725	841	873	1,064
General Sessions III cases	542	648	674	616	435	585	505	751	565	526
General Sessions Criminal Filings per Year	7,016	7,383	8,032	8,179	5,945	6,377	6,976	7,818	7,944	8,559
General Sessions Traffic Filings per Year	5,041	5,901	7,369	6,606	3,136	4,008	4,195	3,417	5,051	5,993
General Sessions Civil Filings per Year	3,445	4,325	4,382	4,531	2,923	3,094	3,061	3,859	4,529	5,478
TJIS Criminal Filings	1,920	2,001	1,815	2,027	2,550	2,249	1,588	1,434	882	921
Public Safety										
Number of Warrants										
Civil Warrants- Served	18,450	19,654	19,038	18,622	19,703	19,256	20,096	21,598	21,885	22,291
Criminal Warrants- Served	10,035	9,910	10,147	10,043	9,985	10,437	10,550	9,390	11,099	10,426
Emergency Management Agency (EMA)										
Call Volume	15,046	16,119	16,085	16,089	16,756	18,588	19,988	18,393	17,664	18,999
Public Health & Welfare										
Health Department										
Immunizations Totals	2,425	2,576	2,844	2,627	1,642	1,606	2,770	1,259	2,001	1,914
Visit Totals	44,015	40,432	35,813	35,289	37,807	27,749	16,730	17,593	17,589	24,619
Patient Totals	30,950	27,965	24,033	23,318	17,744	27,749	6,191	9,770	8,485	21,213
Highway and Public Works										
Streets Resurfaced (miles)	30.47	57.82	47.54	52.86	57.07	64.53	35.47	36.46	22.99	29.46

Wilson County, Tennessee
Capital Assets Statistics by Function
Last Ten Fiscal Years

FUNCTION	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government:										
Number of General Government Buildings	29	31	31	31	33	34	34	36	35	35
Public Safety:										
Number of Correctional Facilities	1	1	1	1	1	1	1	1	1	1
Number of Emergency vehicles	30	31	33	33	35	35	35	36	36	38
Number of Emergency Management Stations	9	10	11	11	11	11	11	11	11	11
Number of Sheriff vehicles	207	181	181	181	194	201	215	229	244	263
Highway and Public Works										
Miles of County roads	846.13	850.62	851.65	856.22	856.34	858.69	860.17	863.14	863.23	868.88
Number of County Bridges	201	201	201	201	201	201	201	201	201	201
Public Health and Welfare										
Number of Health Dept Buildings	1	1	1	1	1	1	1	1	1	1
Number of Landfill Convenience Centers	7	7	7	7	7	7	7	7	7	7
Facilities and Services Not Included in the Primary Government										
Number of employees	1,912	1,997	2,055	2,094	2,356	2,431	3,236	2,692	2,731	2,783
Elementary Schools	12	13	13	13	13	13	13	13	13	13
Middle Schools	3	3	3	4	4	4	4	4	4	4
High Schools	4	4	4	4	5	5	5	5	5	5
K-12 School	0	0	0	0	0	0	0	0	0	0
Alternative School	0	0	0	0	0	1	1	1	1	1
Magnet School	0	0	0	0	0	0	0	0	0	0
Adult High School	1	1	1	1	1	1	1	1	1	1

Single Audit Section

TENNESSEE COMPTROLLER OF THE TREASURY

JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Wilson County Mayor and
Board of County Commissioners
Wilson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Wilson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated December 19, 2025. Our report includes a reference to other auditors who audited the financial statements of the discretely presented Internal School Fund of Wilson County School Department (a discretely presented component unit), as described in our report on Wilson County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wilson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wilson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Wilson County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiency, described in the accompanying Schedule of Findings and Questioned Costs, to be a material weakness: 2025-001.

CORDELL HULL BUILDING | 425 Rep. John Lewis Way N. | Nashville, Tennessee 37243

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency, described in the accompanying Schedule of Findings and Questioned Costs, to be a significant deficiency: 2025-002.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wilson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Finding and Questioned Costs as item 2025-003.

Wilson County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Wilson County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Wilson County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wilson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 19, 2025

JEM/gc

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Wilson County Mayor and
Board of County Commissioners
Wilson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Wilson County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Wilson County's major federal programs for the year ended June 30, 2025. Wilson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Wilson County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Wilson County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Wilson County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Wilson County's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Wilson County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Wilson County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Wilson County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Wilson County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Wilson County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilson County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Wilson County's basic financial statements. We issued our report thereon dated December 19, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 19, 2025

JEM/gc

WILSON COUNTY, TENNESSEE, AND THE WILSON COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)
For the Year Ended June 30, 2025

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (5)				
Rebate of Storage and Distribution Fees	10.555	(4)	$ 111,136	(6)
National School Lunch Program (Commodities - Noncash Assistance)	10.555	(4)	696,185	(6)
Passed-through State Department of Education:				
Child Nutrition Cluster: (5)				
School Breakfast Program	10.553	(4)	989,699	
National School Lunch Program	10.555	(4)	3,697,588	(6)
Passed through State Department of Health:				
WIC Special Supplement Nutrition Program for Women, Infants, and Children	10.557	GG-25-83979-00	204,736	
Total U.S. Department of Agriculture			$ 5,699,344	
U.S. Department of Transportation:				
Passed-through State Department of Safety:				
Alcohol Open Container Requirements	20.607	(7)	$ 16,566	
Total U.S. Department of Transportation			$ 16,566	
U.S. Department of Treasury:				
Direct Program:				
COVID 19 - Coronavirus State and Local Recovery Funds	21.027	N/A	$ 2,278,916	(6)
Passed through State Department of Environment and Conservation:				
COVID 19 - Coronavirus State and Local Recovery Funds	21.027	(4)	2,720,700	(6)
Passed through State Department of Tourist Development:				
COVID 19 - Coronavirus State and Local Recovery Funds	21.027	(4)	1,673,703	(6)
Passed through State Department of Economic and Community Development:				
COVID 19 - Coronavirus State and Local Recovery Funds	21.027	(4)	39,806	(6)
Passed through State Department of Education:				
COVID 19 - Coronavirus State and Local Recovery Funds	21.027	(4)	210,678	(6)
Total U.S. Department of Treasury			$ 6,923,803	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	(4)	$ 1,866,971	
Special Education Cluster (IDEA): (5)				
Special Education - Grants to States	84.027	(4)	5,497,718	
Special Education - Preschool Grants	84.173	(4)	100,757	
Career and Technical Education - Basic Grants to States	84.048	(4)	346,248	
Education for Homeless Children and Youth	84.196	(4)	147,910	
English Language Acquisition State Grants	84.365	(4)	154,110	
Supporting Effective Instruction State Grants	84.367	(4)	722,070	
COVID 19 - American Rescue Plan - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER-ARP)	84.425U	(4)	589,219	(6)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth (ESSER-ARP)	84.425W	(4)	54,846	(6)
Total U.S. Department of Education			$ 9,479,849	

(Continued)

WILSON COUNTY, TENNESSEE, AND THE WILSON COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Health and Human Services:			
Passed through State Department of Health:			
Maternal and Child Health Services Block Grants to the States	93.994	(4)	$ 91,748
Total U.S. Department of Health and Human Services			$ 91,748
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(4)	$ 58,714
Homeland Security Grant Program	97.067	(4)	82,584
Total U.S. Department of Homeland Security			$ 141,298
Total Expenditures of Federal Awards			$ 22,352,608
State Grants:		**Contract Number**	
Animal Friendly - State Department of Health	N/A	(4)	$ 1,300
Early Childhood Education - State Department of Education	N/A	(4)	1,128,998
EMS Training Supplement - State Department of Health	N/A	(4)	18,400
Firefighters Educational Incentive Pay - State Department of Commerce and Insurance	N/A	(4)	94,400
Health Department Programs - State Department of Health	N/A	(4)	960,935
Innovative School Models - State Department of Education	N/A	(4)	3,881,743
Law Enforcement Training - State Department of Safety	N/A	(4)	239,200
Litter Program - State Department of Transportation	N/A	(4)	77,999
Public School Security Grant - State Department of Education	N/A	(4)	5,042
School Lunch Match - State Department of Education	N/A	(4)	69,502
School Resource Officer Supplement - State Department of Commerce and Insurance	N/A	(4)	35,200
Sheriff Recruitment and Retention Grant - State Department of Commerce and Insurance	N/A	(4)	39,500
Statewide School Resource Officer Grant - State Department of Safety and Homeland Security	N/A	(4)	2,250,000
Summer Learning Camps - State Department of Education	N/A	(4)	1,428,838
Summer Learning Camps Transportation - State Department of Education	N/A	(4)	285,549
Tennessee Advanced Communications Network - State Department of Safety	N/A	(4)	196,719
Tennessee Certified Recovery Court Program - State Department of Mental Health	N/A	(4)	103,873
Tennessee State Fair Grant - State Department of Agriculture	N/A	(4)	604,408
TLETA Cost Sharing Grant - State Department of Commerce and Insurance	N/A	(4)	40,000
Training Equipment Grant - Tennessee Corrections Institute	N/A	(4)	15,000
VCIF Community Crime Prevention - State Department of Criminal Justice	N/A	(4)	8,727
Total State Grants			$ 11,485,333

ALN = Assistance Listing Number
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Wilson County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $5,494,608; Special Education Cluster (IDEA) total $5,598,475.
(6) Total ALN 10.555 is $4,504,909; Total ALN 21.027 is $6,923,803; Total ALN 84.425 is $644,065.
(7) Z24THS373: $8,331; Z25THS395 $8,235.

WILSON COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2025

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's *Uniform Guidance* requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Wilson County, Tennessee, for the year ended June 30, 2025.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
OFFICES OF REGISTER OF DEEDS					
2024	308	2024-001	A cash overdraft of $112,148 existed in the Office of the Register of Deeds on June 30, 2024.	N/A	Corrected
OFFICE OF SHERIFF					
2024	308	2024-002	The annual financial report did not properly reflect the operations of the office.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

WILSON COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Wilson County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **YES**

   * Significant deficiency identified? **YES**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of Major Federal Programs:

Assistance Listing Number: 84.010	Title I Grants to Local Education Agencies
Assistance Listing Number: 21.027	COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
Assistance Listing Number: 84.425	COVID 19 - Education Stabilization Fund

8. Dollar threshold used to distinguish between Type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **NO**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed the findings and recommendations with management to provide an opportunity for their responses. The written responses for all findings are paraphrased and presented below. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF FINANCE DIRECTOR

FINDING 2025-001 **MATERIAL AUDIT ADJUSTMENTS WERE REQUIRED FOR PROPER FINANCIAL STATEMENT PRESENTATION**
(Internal Control – Material Weakness Under *Government Auditing Standards*)

Our examination of financial statements and accounting records revealed material audit adjustments were required for proper financial statement presentation. These deficiencies are the result of a lack of management oversight.

On June 30, 2025, certain general ledger account balances in the following funds were not materially correct:

A. The General Debt Service Fund required an audit adjustment to increase due from other funds by $2,128,210 while the Rural Debt Service Fund required a corresponding increase in due to other funds. County personnel posted FEMA Disaster Relief revenue into the General Debt Service Fund by mistake. As a result, the county processed two payments for a single posting error, creating an unnecessary expenditure and requiring additional corrective action.

B. The Other Capital Projects Fund required an audit adjustment to increase due from other funds by $3,396,967.42 while the General Capital Projects Fund required the corresponding increase to due to other funds. In prior years, activity of the Tennessee State Fair Grant was reflected in the county's General Capital Projects Fund. During the current year, management decided to transfer those operations to the Other Capital Projects Fund. As a result, grant related expenditures were being made from the Other Capital Projects Fund, but the cash and related general ledger accounts were never transferred from the General Capital Projects Fund.

C. The General Capital Projects Fund required an audit adjustment to increase contracts payable ($2,532,796) and retainage payable ($133,305).

These adjustments were required for the financial statements to be materially correct at year-end.

Generally accepted accounting principles require management to have adequate internal controls over the maintenance of its accounting records. Material audit adjustments were required because management's financial reporting system did not prevent, detect, or correct potential misstatements in the accounting records. It is a strong indicator of a material weakness in internal controls if management has ineffective controls over the maintenance of its accounting records, which are used to prepare the financial statements, including the related notes to the financial statements. We presented audit adjustments to management that they approved and posted to properly present the financial statements in this report.

RECOMMENDATION

Management should provide the necessary oversight and adequate controls to ensure accounting records are materially correct as required by generally accepted accounting principles.

MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

See corrective action for further explanation.

OFFICES OF COUNTY MAYOR AND FINANCE DIRECTOR

FINDING 2025-002 **THE OFFICE DID NOT IMPLEMENT ADEQUATE CONTROLS TO PROTECT ITS INFORMATION RESOURCES**

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The office did not implement adequate controls to protect its information resources. This finding does not identify specific vulnerabilities that could allow someone to exploit the office's information system or misuse county funds. Disclosing those vulnerabilities could present a potential security risk by providing the readers with information that might be confidential pursuant to Section 10-7-504(i), Tennessee Code Annotated. Sound business practices dictate that proper controls be implemented. Without these controls, unauthorized system activity could occur. This deficiency was the result of a lack of management oversight.

RECOMMENDATION

Management should ensure adequate controls over its information systems and the resources associated with those systems are implemented.

MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

We concur with this finding. We have taken corrective action to ensure there are adequate controls over our information resources.

FINDING 2025-003 **AN INVESTIGATION CONFIRMED THE FORMER INFORMATION TECHNOLOGY DIRECTOR VIOLATED CONFLICT OF INTEREST STATUTES AND REVEALED MISSING COUNTY ASSETS**

(Noncompliance Under *Government Auditing Standards)*

The finance department submitted a Fraud Reporting Form on August 7, 2025, detailing five payments made by the General Fund totaling $31,210 for cybersecurity testing services to Gabridon, LLC, a business owned by the Information Technology Director, Kenneth Hammonds, Jr. These payments to a business owned by a county employee violate Section 5-21-121, *Tennessee Code Annotated*, which states "other officials of the county…shall not have a direct interest in the purchase of supplies, materials, equipment, or contractual services for the county." After learning of this conflict of interest, county officials contacted the District Attorney General and the Wilson County Sheriff's Department for further investigation. Kenneth Hammonds was terminated on September 15, 2025, and a thorough examination of the Information Technology Department revealed missing computers and related equipment. On November 17, 2025, Kenneth Hammonds, Jr. was indicted by the Wilson County Grand Jury on one count of theft over $60,000 and one count of official misconduct. As of the date of this report, the investigation is ongoing. These deficiencies resulted from personnel not following state statutes and county purchasing policies prohibiting conflicts of interest as well as the failure to routinely verify county owned assets.

RECOMMENDATION

Wilson County should strengthen internal controls over purchasing and asset management.

MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

See corrective action for further explanation.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

WILSON COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2025

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

WILSON COUNTY

AARON MAYNARD
FINANCE DIRECTOR

Corrective Action Plan

FINDING: **2025-001**

Response and Corrective Action Plan Prepared by:
Aaron Maynard, CPA

Person Responsible for Implementing the Corrective Action:
Aaron Maynard, CPA

Anticipated Completion Date of Corrective Action:
December 29, 2025

Repeat Finding:
NO

Planned Corrective Action:
The material audit adjustments resulted from different issues and each will require a separate response. The first material audit adjustment to the General Debt Service Fund/Rural Debt Service Fund resulted from the Finance Director's failure to adjust revenues in July 2025 for items that were recorded as receivables for FYE 6/30/2024. We informed the auditors the $2,128,210 was posted to General Debt as a year-end adjustment when it should have been posted to Rural Debt. The payment from General Debt to Rural Debt was made as soon as we received the audit adjustment for 2024, but the revenue was still incorrectly reflected in 2025 in the General Debt Service Fund because an entry had not been made on our books to adjust it from Due From Other Governments. Accordingly, it appeared the payment had not been made and was subsequently made twice. Accordingly, we will adjust revenues between funds for amounts booked as Due To Other Funds for the prior fiscal year immediately to avoid paying the liability to the other fund twice.

The second adjustment occurred because the Finance Director moved budgeted expenditures from Fund 171 General Capital Projects to Fund 189 Other Capital Projects and failed to move the related funding. We will ensure that the funding is moved when we move budgeted expenditures from one fund to another.

Signature: Aaron Maynard

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PHONE (615) 443-2630 • FAX (615) 443-2635

WILSON COUNTY

AARON MAYNARD
FINANCE DIRECTOR

Corrective Action Plan

FINDING: **THE OFFICE DID NOT IMPLEMENT ADEQUATE CONTROLS TO PROTECT ITS INFORMATION RESOURCES**

Response and Corrective Action Plan Prepared by:
Aaron Maynard, Finance Director

Person Responsible for Implementing the Corrective Action:
Aaron Maynard, Finance Director

Anticipated Completion Date of Corrective Action:
November 30, 2025

Repeat Finding:
No

Planned Corrective Action:
We have taken corrective action to ensure there are adequate controls over our information resources.

Signature: Aaron Maynard

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PHONE (615) 443-2630 • FAX (615) 443-2635

WILSON COUNTY

AARON MAYNARD
FINANCE DIRECTOR

Corrective Action Plan

FINDING: **2025-003**

Response and Corrective Action Plan Prepared by:
Aaron Maynard, CPA

Person Responsible for Implementing the Corrective Action:
Aaron Maynard, CPA

Anticipated Completion Date of Corrective Action:
January 31, 2026

Repeat Finding:
NO

Planned Corrective Action:
The finding resulted from two different deficiencies which we are addressing inside the Finance Department and will soon add policies with the Finance Committee to finalize the correction of the issues.

The consistent enforcement of an existing policy would have made this fraud much more difficult to perpetrate and ultimately led to the detection of fraud. Our Financial Management Policies and Procedures require that two signatures are required on all purchase orders. In this case, Mr. Hammonds was the only employee of the I.T. Department for a brief period. During that time, he was able to initiate and approve his own purchase orders. Unfortunately, this practice continued once other employees were hired and was not immediately detected by the Finance Department. When it was detected, Mr. Hammonds was put on notice that he could not initiate and approve purchase orders for the I.T. Department. Within a year of being instructed not to initiate and approve his own purchase orders, he was again caught doing so which ultimately led to the fraud being uncovered.

With regards to routinely verifying county assets, we are now using a software inventory system to track all sensitive items with an original purchase price of $300 or more. We track some items below this threshold (such as computer monitors). The assets are tagged and added in the software inventory system at the time the computer or related equipment is installed. The department is asked to perform an inventory at the time they submit their budget to the Finance Department. In addition, the Finance Department will conduct random checks to ensure that each department and indivdual has the assets that have been assigned to them.

Signature: Aaron Maynard

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BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Wilson County.

WILSON COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Wilson County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing was the result of the board of education withdrawing from the Financial Management System of 1981 pursuant to Section 5-21-124, *Tennessee Code Annotated*. The withdrawal has resulted in decentralization and some duplication of effort. We recommend the adoption of a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.