NOTICE OF SALE

CITY OF ROCHESTER, NEW HAMPSHIRE
GENERAL OBLIGATION BONDS

$26,020,000* GENERAL OBLIGATION BONDS, SERIES 2026A

The City of Rochester, New Hampshire (the "City") will receive electronic (as described herein) proposals until:

11:00 A.M., (LOCAL TIME) ON WEDNESDAY, AUGUST 12, 2026

at which time and place all such proposals will be publicly opened and announced for the purchase of $26,020,000* General Obligation Bonds, Series 2026A (the "Series A Bonds") of the City.

At any time prior to accepting bids, the City reserves the right to cancel or postpone the sale of the Series A Bonds. If the sale is postponed, (i) a later public sale may be held at the hour and place and on such date as communicated upon at least eighteen (18) hours' notice via the website address www.tm3.com of Thomson Municipal Market Monitor ("TM3") or (ii) the City may elect to negotiate a subsequent sale of the Series A Bonds.

The Series A Bonds will be dated the date of delivery. Principal of the Series A Bonds will be payable on August 15 of the years in which the Series A Bonds mature. Interest on the Series A Bonds will be payable on February 15 and August 15 of each year commencing February 15, 2027. **Interest on the Series A Bonds is computed on the basis of a 360-day year consisting of twelve 30-day months.**

SERIES A BONDS:

Maturity August 15	Principal Amount*(1)	Maturity August 15	Principal Amount*(1)
2027	$895,000	2037	$1,175,000
2028	950,000	2038	1,235,000
2029	1,005,000	2039	1,300,000
2030	1,030,000	2040	1,365,000
2031	1,095,000	2041	1,440,000
2032	1,135,000	2042	1,515,000
2033	1,190,000	2043	1,590,000
2034	1,220,000	2044	1,675,000
2035	1,270,000	2045	1,760,000
2036	1,325,000	2046	1,850,000

(1) Based on the bid of the successful underwriter for the Series A Bonds, part or all of the Series A Bonds may be designated as term bonds of one of more maturities. Any term bond must consist of the total principal payments of two or more consecutive years, bear a single interest rate and mature on latest of such years. The term bonds will be subject to redemption prior to maturity by sinking fund redemption payments equal to the amounts listed as maturities in the above table.

The Series A Bonds will be issued by means of a book-entry system with no physical distribution of the Series A Bonds made to the public. One certificate for each maturity will be issued to The Depository Trust Company ("DTC"), New York, New York, and immobilized in their custody. A book-entry system will be employed, evidencing ownership of the Series A Bonds in principal amounts of $5,000 or integral multiples thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures adopted by DTC and its participants. The winning bidder(s), as a condition of delivery of the Series A Bonds, shall be required to deposit the Series A Bonds with DTC, registered in the name of Cede & Co., as nominee of DTC. Principal of and interest on the Series A Bonds will be payable to DTC or its nominee as registered owner of the Series A Bonds. Transfer of principal and interest payments to Participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to Beneficial Owners by Participants of DTC will be the responsibility of such Participants and other nominees of Beneficial Owners. Neither the City nor the Paying Agent will be responsible or liable for maintaining, supervising or reviewing the records maintained by DTC, its Participants or persons acting through such Participants.

* Preliminary, subject to change

Right to Modify or Amend Official Notice of Sale

The City reserves the right to modify or amend this Official Notice of Sale, including changing the scheduled maturities or increasing or reducing the aggregate principal amount of the Series A Bonds and the principal amount of any maturity offered for sale, prior to the bid date. If any modifications occur, supplemental information with respect to the Series A Bonds will be communicated via TM3 not later than 5:00 p.m., Eastern Standard Time, on the day preceding the day designated for the receipt of bids, and bidders shall bid upon the Series A Bonds based upon the terms thereof set forth in this Official Notice of Sale as so modified.

Adjustment of Maturity Schedule

The City reserves the right to change the maturity schedule or the revised maturity schedule after the determination of the winning bidder(s) by increasing or decreasing the principal amount of each maturity by such amount as may be necessary and so long as such revised maturity schedule is in compliance with the requirements of New Hampshire law. In such event, the final aggregate principal amount of the Series A Bonds will be adjusted by the net amount of such change or changes in the principal amount of one or more maturities, which net change in aggregate principal amount of each series of the Series A Bonds will not exceed 15 percent. The City anticipates that the final maturity schedule will be communicated to the successful bidder(s) by 1:00 p.m. EDT on the day of bid provided the City has received the reoffering prices and yields for the Series A Bonds from the successful bidder(s). The dollar amount bid by the successful bidder(s) will be adjusted to reflect any adjustments in the aggregate principal amount of each series of the Series A Bonds, to be issued. The adjusted bid price will reflect changes in the dollar amount of the underwriter's discount and original issue discount/premium, if any, but will not change the per-bond underwriter's discount as calculated from the bid and reoffering prices required to be delivered to the City as stated herein. The successful bidder(s) may not withdraw its bid or change the interest rates bid or initial reoffering prices as a result of any changes made to the principal amounts within these limits.

Redemption Prior to Maturity

Optional Redemption

The Series A Bonds maturing prior to August 15, 2036 are not subject to redemption prior to maturity at the option of the City. The Series A Bonds maturing on or after August 15, 2037, shall be subject to redemption prior to their stated dates of maturity, at the option of the City, on or after August 15, 2036, as a whole or in part (by lot by DTC), on any interest payment date, in any order of maturity designated by the City, at 100% of the aggregate principal amount of the Series A Bonds to be redeemed, together with interest accrued and unpaid to the redemption date.

Notice of redemption of the Series A Bonds, specifying numbers and maturities of the Series A Bonds or portions thereof to be redeemed and the redemption date, will be given by the City not less than 30 days prior to the redemption date by notice mailed to DTC or its nominee as the registered owner of the Series A Bonds. The City will not be responsible for mailing notices of redemption to anyone other than DTC or its nominee. Notice having been given as aforesaid, the Series A Bonds or portions thereof so called for redemption will become due and payable on the designated redemption date at the redemption price plus accrued interest. If on the redemption date monies are available for the redemption of the Series A Bonds or portions thereof to be redeemed, then interest on such Series A Bonds or portions thereof shall thereafter cease to accrue.

Proposals

Each proposal must state the amount bid for the Series A Bonds, which shall not be less than par, and must state in a multiple of 1/8 or 1/20 of 1% the rate or rates of interest per annum which the Series A Bonds shall bear but shall not state (a) more than one interest rate for any Series A Bonds having a like maturity or (b) any interest rate for any Series A Bonds which exceeds the interest rate stated in such proposal for any other Series A Bonds by more than 2-1/2%. In addition to the amount bid for the Series A Bonds, the purchaser must pay an amount equal to the interest on the Series A Bonds accrued to the date of delivery.

As between proposals which comply with this Notice of Sale, the Series A Bonds will be sold to the bidder whose proposal offers to purchase all of the Series A Bonds at the lowest interest rate. **The lowest interest rate for each proposal shall be determined on a true interest cost (TIC) basis, being that rate which as of August 27, 2026, discounts semiannually all future payments of principal and interest payments with respect to the Series A Bonds to the price bid, excluding interest accrued to the date of delivery.** If there is more than one proposal offering to purchase the Series A Bonds at the same true interest cost, the Series A Bonds will be sold to the bidder whose proposal is selected by the Director of Finance by lot from among all such proposals.

Bids must be submitted electronically via i-Deal BiDCOMP/Parity in accordance with this Notice of Sale. To the extent any instructions or directions set forth in BiDCOMP/Parity conflict with this Notice of Sale, the terms of Notice of Sale shall control. For further information about BiDCOMP/Parity, potential bidders may contact PFM Financial Advisors LLC, 100 High Street, 23rd Floor, Boston, MA 02110, (617) 330-6914, financial advisor to the City or i-Deal at 1359 Broadway, 2nd Floor, New York, New York 10018, telephone (212) 849-5021.

Establishment of Issue Price

The successful bidder shall assist the City in establishing the issue price of the Series A Bonds and shall execute and deliver to the City on the Closing Date an "issue price" or similar certificate, in the applicable form set forth in Exhibit 1 to this Notice of Sale, setting forth the reasonably expected initial offering prices to the public or the sales price of the Series A Bonds together with the supporting pricing wires or equivalent communications, or, if applicable, the amount bid, with such modifications as may be appropriate or necessary, in the reasonable judgment of the successful bidder, the City and Bond Counsel. All actions to be taken by the City under this Notice of Sale to establish the issue price of the Series A Bonds may be taken on behalf of the City by PFM Financial Advisors LLC (the "Municipal Advisor") and any notice or report to be provided to the City may be provided to the Municipal Advisor.

Competitive Sale Requirements. If the competitive sale requirements ("competitive sale requirements") set forth in Treasury Regulation § 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Series A Bonds) have been satisfied, the City will furnish to the successful bidder on the Closing Date a certificate of the Municipal Advisor, which will certify each of the following conditions to be true:

1. the City has disseminated this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;

2. all bidders had an equal opportunity to bid;

3. the City received bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and

4. the City awarded the sale of the Series A Bonds to the bidder who submitted a firm offer to purchase the Series A Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the Series A Bonds, as specified in the bid. Unless a bidder notifies the City by facsimile or email to the Municipal Advisor by facsimile at (617-330-6914) or email (maceronis@pfm.com) to the Municipal Advisor prior to submitting its bid or in its bid submitted via Parity, that it will not be an "underwriter" (as defined below) of the Series A Bonds, by submitting its bid, each bidder shall be deemed to confirm that it has an established industry reputation for underwriting new issuances of municipal bonds. Unless the bidder has notified the City that it will not be an "underwriter" (as defined below) of the Series A Bonds, in submitting a bid, each bidder is deemed to acknowledge that it is an "underwriter" that intends to reoffer the Series A Bonds to the public.

In the event that the competitive sale requirements are not satisfied, the City shall so advise the successful bidder.

Failure to Meet the Competitive Sale Requirements – Option A – The Successful Bidder Intends to Reoffer the Series A Bonds to the Public and the 10% Test to Apply. If the competitive sale requirements are not satisfied and the successful bidder intends to reoffer the Series A Bonds to the public, the City will use the first price at which 10% of a maturity of the Series A Bonds (the "10% test") is sold to the public as the issue price of that maturity, applied on a maturity-by-maturity basis, of the Series A Bonds. The successful bidder shall advise the Municipal Advisor if any maturity of the Series A Bonds satisfies the 10% test as of the date and time of the award of the Series A Bonds.

If the competitive sale requirements are not satisfied, then (unless the successful bidder elects Option B or C below) until the 10% test has been satisfied as to each maturity of the Series A Bonds or all of the Series A Bonds are sold to the public, the successful bidder agrees to promptly report to the Municipal Advisor the prices at which the unsold Series A Bonds of each maturity have been sold to the public, which reporting obligation shall continue, whether or not the Closing Date has occurred, until the 10% test has been satisfied for each maturity of the Series A Bonds or until all the Series A Bonds of a maturity have been sold. The successful bidder shall be obligated to report each sale of Series A Bonds to the Municipal Advisor until notified in writing by the City or the Municipal Advisor that it no longer needs to do so. If the successful bidder uses Option A, the successful bidder shall provide the City, on or before the closing date, the certificate attached to this Notice of Sale as Exhibit 1-Option A.

By submitting a bid and if the competitive sale requirements are not met, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Series A Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to report the prices at which it sells to the public the unsold Series A Bonds of each maturity allotted to it until it is notified by the successful bidder that either the 10% test has been satisfied as to the Series A Bonds of that maturity or all Series A Bonds of that maturity have been sold to the public, if and for so long as directed by the successful bidder and as set forth in the related pricing wires and (ii) any agreement among underwriters relating to the initial sale of the Series A Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Series A Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to report the prices at which it sells to the public the unsold Series A Bonds of each maturity allotted to it until it is notified by the successful bidder or such underwriter that either the 10% test has been satisfied as to the Series A Bonds of that maturity or all Series A Bonds of that maturity have been sold to the public if and for so long as directed by the successful bidder or such underwriter and as set forth in the related pricing wires.

Sales of any Series A Bonds to any person that is a related party to an underwriter shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale:

1. "public" means any person other than an underwriter or a related party,

2. "underwriter" means (A) any person that agrees pursuant to a written contract with the City (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Series A Bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Series A Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Series A Bonds to the public), and

3. "related party" - a purchaser of any of the Series A Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

Failure to Meet the Competitive Sale Requirements – Option B – The Successful Bidder Intends to Reoffer the Series A Bonds to the Public and Agrees to Hold the Price of Maturities of Series A Bonds for Which the 10% Test in Option A Is Not Met as of the Sale Date. The successful bidder may, at its option, notify the Municipal Advisor in writing, which may be by email (the "Hold the Price Notice"), not later than 4:00 p.m. on the Sale Date, that it has not sold 10% of the maturities of the Series A Bonds listed in the Hold the Price Notice (the "Unsold Maturities") and that the successful bidder will not offer the Unsold Maturities to any person at a price that is higher than the initial offering price to the public during the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date or (ii) the date on which the successful bidder has sold at least 10% of the applicable Unsold Maturity to the public at a price that is no higher than the initial offering price to the public. If the successful bidder delivers a Hold the Price Notice to the Municipal Advisor, the successful bidder must provide to the Issuer on or before the Closing Date, in addition to the certification described in Option A above, evidence that each underwriter of the Series A Bonds, including underwriters in an underwriting syndicate or selling group, has agreed in writing to hold the price of the Unsold Maturities in the manner described in the preceding sentence.

The Successful Bidder Does Not Intend to Reoffer the Series A Bonds to the Public – Option C. If the successful bidder has purchased the Series A Bonds for its own account and will not distribute or resell the Series A Bonds to the public, then, whether or not the competitive sales requirements were met, the reoffering price certificate will recite such facts and identify the price or prices at which the purchase of the Series A Bonds was made.

Award

The City reserves the right, in its discretion, to reject any and all proposals, including any proposals not complying with this Notice of Sale, and, so far as permitted by law, to waive any irregularity or informality with respect to any proposal. Bids may not be withdrawn prior to the award. Unless all bids are rejected, the City will notify each successful bidder of its successful bid and the amount awarded promptly after the determination has been made. Each successful bidder will be required to certify in a writing satisfactory to Bond Counsel the issue price (within the meaning of section 1.148-1(b) of the Income Tax Regulations) of the Series A Bonds.

Bond Insurance

The City has not contracted for the issuance of any policy of municipal bond insurance for the Series A Bonds. If the Series A Bonds qualify for issuance of any such policy or commitment therefore, any purchase of such insurance or commitment shall be at the sole option and expense of the bidder and any increased costs of issuance or delivery of the Series A Bonds resulting by reason of such insurance shall be paid by the bidder. Proposals shall not be conditioned upon the issuance of any such policy or commitment and any failure of the Series A Bonds to be insured or of any such policy or commitment to be issued shall not in any way relieve the purchaser of his contractual obligations arising from the acceptance of his proposal for the purchase of the Series A Bonds. Should the bidder purchase municipal bond insurance, all expenses associated with such policy or commitment will be borne by the bidder, except for the fees paid to S&P Global Ratings ("S&P") for a rating on the Series A Bonds. Any such fees paid to S&P would be borne by the City.

Certification

It shall be a condition of the obligation of the successful bidder to accept delivery of and pay for the Series A Bonds, that the Series A Bonds shall be certified as to their genuineness by U.S. Bank Trust Company, National Association, as Paying Agent and that contemporaneously with or before accepting the Series A Bonds and paying therefore, they shall be furnished, without cost, with (a) the approving opinion of the firm of Devine Millimet & Branch, Professional Association Manchester, New Hampshire, substantially in the form presented in Appendix A of the Preliminary Official Statement dated August 5, 2026 (b) a certificate in form satisfactory to said firm dated as of the date of delivery of the Series A Bonds and receipt of payment therefor to the effect that there is no litigation pending or, to the knowledge of the signer or signers thereof, threatened affecting the validity of the Series A Bonds or the power of the City to levy and collect taxes to pay them, (c) a certificate of the City signed by the City Council certifying that, to the best of its knowledge and belief, as of the date of sale the Preliminary Official Statement referred to below did not, and as of the date of delivery of the Series A Bonds, the Final Official Statement referred to below, does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made therein, in the light of the circumstances under which they were made, not misleading, and (d) a continuing disclosure certificate in the form set forth in Appendix B of the Preliminary Official Statement.

Continuing Disclosure

In order to assist bidders in complying with Rule 15c2-12(b)(5) promulgated by the Securities and Exchange Commission, the City will undertake to provide annual information and notices of certain material events. A description of this undertaking is set forth in the Preliminary Official Statement and the proposed form of Continuing Disclosure Certificate which is provided in Appendix B thereto. The Continuing Disclosure Certificate will be executed by the signers of the Series A Bonds and incorporated by reference in the Series A Bonds.

The Director of Finance, or such official's designee from time to time, shall be the contact person on behalf of the City from whom the information, data and notices required by the Rule may be obtained. The name, address and telephone number of the initial contact person is Mark Sullivan, Director of Finance, City of Rochester, 31 Wakefield Street, Rochester, NH 03867, 603-509-1908.

Other

Additional information concerning the City and the Series A Bonds is contained in the Preliminary Official Statement dated August 5, 2026 which has been distributed and to which prospective bidders are directed. Such Preliminary Official Statement is provided for informational purposes only and is not a part of this Notice of Sale. Such Preliminary Official Statement is deemed final by the City except for the omission of the offering price(s), interest rate(s), delivery date, and any other terms of the Series A Bonds depending on such matters and the identity of the underwriter(s), and any other pertinent terms of the Series A Bonds depending on such matters, but is subject to change without notice to completion or amendment in a Final Official Statement. Copies of the Preliminary Official Statement and a suggested form of proposal for the Series A Bonds may be obtained from PFM Financial Advisors LLC, 100 High Street, 23rd Floor, Boston, MA 02110 (617) 502-5642. Within seven (7) business days following the award of the Series A Bonds in accordance herewith, the City will provide up to 20 copies of a Final Official Statement to the successful bidder. Upon request, additional copies will be provided at the expense of the successful bidder.

The Series A Bonds <u>will not</u> be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

CUSIP Numbers

It is anticipated that CUSIP identification numbers will be printed on the Series A Bonds. All expenses in relation to the printing of the CUSIP numbers on the Series A Bonds will be paid for by the City, provided, however, that the City assumes no responsibility for any CUSIP Service Bureau charge or other charge that may be imposed for the assignment of such numbers.

Delivery

It is expected that the Series A Bonds, in definitive form, will be available for delivery to DTC in Brooklyn, New York, or to its custodial agent, on or about August 27, 2026 against payment of purchase price in Federal Reserve funds payable to the order of the "City of Rochester, New Hampshire."

CITY OF ROCHESTER, NEW HAMPSHIRE

/s/ Mark Sullivan
Director of Finance

Dated: August 5, 2026

PROPOSAL FOR BONDS – SERIES A

August 12, 2026

Mark Sullivan
City of Rochester, New Hampshire
31 Wakefield Street
Rochester, NH 03867

Re: $26,020,000* General Obligation Bonds, Series 2026 A of the City of Rochester, New Hampshire, Dated August 27, 2026

Dear Mr. Sullivan:

Subject to the provisions and in accordance with the terms of the Notice of Sale dated August 5, 2026, which is hereby made a part of this proposal, we hereby offer to purchase all of the $26,020,000* General Obligation Bonds, Series 2026 A (the "Series A Bonds") of the City of Rochester described in said Notice of Sale, and to pay therefore the price of $______________* plus a premium of _________, provided that the Series A Bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

Maturity August 15	Principal Amount*	Interest Rate	Maturity August 15	Principal Amount*	Interest Rate
2027	$895,000	________	2037	$1,175,000	________
2028	950,000	________	2038	1,235,000	________
2029	1,005,000	________	2039	1,300,000	________
2030	1,030,000	________	2040	1,365,000	________
2031	1,095,000	________	2041	1,440,000	________
2032	1,135,000	________	2042	1,515,000	________
2033	1,190,000	________	2043	1,590,000	________
2034	1,220,000	________	2044	1,675,000	________
2035	1,270,000	________	2045	1,760,000	________
2036	1,325,000	________	2046	1,850,000	________

CROSS OUT THE SERIAL BOND MATURITIES BEING BID AS TERM BONDS)
Term Bonds (Optional – No More Than Two Term Bonds)

First Year Redemption	Year of Maturity	Total Principal Amounts	Interest Rate
____________	____________	$ ____________	____________ %
____________	____________	$ ____________	____________ %

We acknowledge receipt of the Preliminary Official Statement referred to in the Notice of Sale.

By:_________________________________

The following is our computation of the true interest rate, computed on a true interest cost (TIC) basis, as provided in the above - mentioned Notice of Sale but not constituting any part of the foregoing proposal of the purchase of $26,020,000* General Obligation Bonds, Series 2026A under the foregoing proposal:

Interest __________________%
(to four decimal places)

Approved
City of Rochester, New Hampshire
August 12, 2026

By:____________________
City of Rochester, New Hampshire

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* Preliminary, subject to change.

EXHIBIT 1

Issue Price Certificate for Use If the Competitive Sale Requirements Are Met

$26,020,000*
CITY OF ROCHESTER, NEW HAMPSHIRE
GENERAL OBLIGATION BONDS, SERIES 2026 A
DATED AUGUST 27, 2026

ISSUE PRICE CERTIFICATE

The undersigned, on behalf of __________ (the "Successful Bidder"), hereby certifies as set forth below with respect to the sale of the above-captioned obligations (the "Series A Bonds") of the City of Rochester, New Hampshire (the "Issuer").

1. **Reasonably Expected Initial Offering Prices**.

(a) As of the Sale Date, the reasonably expected initial offering prices of the Series A Bonds to the Public by the Successful Bidder are the prices listed in Schedule A (the "Expected Offering Prices"). The Expected Offering Prices are the prices for the Maturities of the Series A Bonds used by the Successful Bidder in formulating its bid to purchase the Series A Bonds. Attached as Schedule B is a true and correct copy of the bid provided by the Successful Bidder to purchase the Series A Bonds.

(b) The Successful Bidder was not given the opportunity to review other bids prior to submitting its bid.

(c) The bid submitted by the Successful Bidder constituted a firm offer to purchase the Series A Bonds.

2. **Defined Terms**.

(a) *Maturity* means Series A Bonds with the same credit and payment terms. Series A Bonds with different maturity dates, or Series A Bonds with the same maturity date but different stated interest rates, are treated as separate Maturities.

(b) *Public* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(c) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Series A Bonds. The Sale Date of the Series A Bonds is August 12, 2026.

(d) *Underwriter* means (i) any person, including the Successful Bidder, that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Series A Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Series A Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Series A Bonds to the Public).

3. **Receipt**. The Successful Bidder hereby acknowledges receipt from the Issuer of the Series A Bonds and further acknowledges receipt of all certificates, opinions and other documents required to be delivered to the Successful Bidder, before or simultaneously with the delivery of the Series A Bonds, which certificates, opinions and other documents are satisfactory to the Successful Bidder. The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Successful Bidder interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Tax Certificate and with respect to compliance with the federal income tax rules affecting the Series A Bonds, and by Devine, Millimet and Branch, Professional Association, in connection with rendering its opinion that the interest on the Series A Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Series A Bonds.

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*Preliminary, subject to change

Dated August 27, 2026

[SUCCESSFUL BIDDER]

By:____

Name:

Title:

SCHEDULE A

EXPECTED OFFERING PRICES

(To Be Attached)

SCHEDULE B

COPY OF UNDERWRITER'S BID

(To Be Attached)

Option A - Issue Price Certificate for Use If the Competitive Sale Requirements Are Not Met and the 10% Test to Apply

$26,020,000*
CITY OF ROCHESTER, NEW HAMPSHIRE
GENERAL OBLIGATION BONDS, SERIES 2026 A
DATED AUGUST 27, 2026

ISSUE PRICE CERTIFICATE

The undersigned, on behalf of ______________________ (the ("Successful Bidder"), on behalf of itself and [NAMES OF OTHER SUCCESSFUL BIDDERS] hereby certifies as set forth below with respect to the sale and issuance of the above-captioned obligations (the "Series A Bonds") by the City of Rochester, New Hampshire (the "Issuer").

1. **Sale of the Series A Bonds**. As of the date of this certificate, [except as set forth in paragraph 2 below,] for each Maturity of the Series A Bonds, the first price at which at least 10% of such Maturity of the Series A Bonds was sold to the Public is the respective price listed in Schedule A.

[Only use the next paragraph if the 10% test has not been met or all of the Series A Bonds have not been sold for one or more Maturities of Series A Bonds as of the Closing Date.]

2. For each Maturity of the Series A Bonds as to which no price is listed in Schedule A, as set forth in the Notice of Sale for the Series A Bonds, until the 10% test has been satisfied as to each Maturity of the Series A Bonds or all of the Series A Bonds are sold to the Public, the Successful Bidder agrees to promptly report to the Issuer's municipal advisor, PFM Financial Advisors LLC (the "Municipal Advisor"), the prices at which the unsold Series A Bonds of each Maturity have been sold to the Public, which reporting obligation shall continue after the date hereof until the 10% test has been satisfied for each Maturity of the Series A Bonds or until all the Series A Bonds of a Maturity have been sold. The Successful Bidder shall continue to report each sale of Series A Bonds to the Municipal Advisor until notified by email or in writing by the Issuer or the Municipal Advisor that it no longer needs to do so.

3. **Defined Terms**.

Maturity means Series A Bonds with the same credit and payment terms. Series A Bonds with different maturity dates, or Series A Bonds with the same maturity date but different stated interest rates, are treated as separate Maturities.

Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

Underwriter means (i) any person, including the [Successful Bidder], that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Series A Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Series A Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Series A Bonds to the Public).

4. Receipt. The Successful Bidder hereby acknowledges receipt from the Issuer of the Series A Bonds and further acknowledges receipt of all certificates, opinions and other documents required to be delivered to the Successful Bidder, before or simultaneously with the delivery of the Series A Bonds, which certificates, opinions and other documents are satisfactory to the Successful Bidder. The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Successful Bidder's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Tax Certificate and with respect to compliance with the federal income tax rules affecting the Series A Bonds. The undersigned also understands that the foregoing information will be relied upon by Devine, Millimet and Branch, Professional Association, in connection with rendering its opinion that the interest on the Series A Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Series A Bonds.

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*Preliminary, subject to change

Dated: August 27, 2026

[SUCCESSFUL BIDDER]

By:____
Name:
Title:

Schedule A - Sale Prices (to be attached)

Option B – Issue Price Certificate for Use If the Competitive Sale Requirements Are Not Met and the Hold the Price Rule Is Used

$26,020,000*
CITY OF ROCHESTER, NEW HAMPSHIRE
GENERAL OBLIGATION BONDS, SERIES 2026 A
DATED AUGUST 27, 2026

ISSUE PRICE CERTIFICATE AND RECEIPT

The undersigned, on behalf of ________________ (the ("Successful Bidder"), on behalf of itself [and [NAMES OF OTHER SUCCESSFUL BIDDERS]] hereby certifies as set forth below with respect to the sale and issuance of the above-captioned obligations (the "Series A Bonds") of the City of Rochester, New Hampshire (the "Issuer").

1. Sale of the Series A Bonds. As of the date of this certificate, [except as set forth in paragraph 2 below,] for each Maturity of the Series A Bonds, the first price at which at least 10% of such Maturity of the Series A Bonds was sold to the Public is the respective price listed in Schedule A.

[Only use the next paragraph if the 10% test has not been met or all of the Series A Bonds have not been sold for one or more Maturities of Series A Bonds as of the Closing Date.]

[For each Maturity of the Series A Bonds as to which no price is listed in Schedule A (the "Unsold Maturities"), as set forth in the Notice of Sale for the Series A Bonds, the [Successful Bidder] [Representative] and any other Underwriter did not reoffer the Unsold Maturities until the earlier of (i) ___________, 2026 or (ii) the date on which the [Successful Bidder][Representative] or any other Underwriter sold at least 10% of each Unsold Maturity at a price that is no higher than the initial offering price to the Public.]

2. Defined Terms.

(a) *Maturity* means Series A Bonds with the same credit and payment terms. Series A Bonds with different maturity dates, or Series A Bonds with the same maturity date but different stated interest rates, are treated as separate Maturities.

(b) *Public* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(c) *Underwriter* means (i) any person, including the [Successful Bidder][Representative], that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Series A Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Series A Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Series A Bonds to the Public).

3. Receipt. The Successful Bidder hereby acknowledges receipt from the Issuer of the Series A Bonds and further acknowledges receipt of all certificates, opinions and other documents required to be delivered to the Successful Bidder, before or simultaneously with the delivery of the Series A Bonds, which certificates, opinions and other documents are satisfactory to the Successful Bidder. The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Successful Bidder's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Tax Certificate and with respect to compliance with the federal income tax rules affecting the Series A Bonds, and by Devine, Millimet and Branch, Professional Association in connection with rendering its opinion that the interest on the Series A Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Series A Bonds.

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*Preliminary, subject to change

Dated: August 27, 2026 [SUCCESSFUL BIDDER]

By:____
Name:______________________________________
Title:____

Schedule A - Sale Prices (to be attached)