

September 4, 2026

Prairiland Independent School District
466 FM 196 South
Pattonville, TX 75468
Attention: Jason Hostetler, Superintendent

Re: US\$6,230,000 *Prairiland Independent School District, a political subdivision of the State of Texas located in Lamar and Red River Counties, Texas, Unlimited Tax School Building Bonds, Series 2026, dated: October 15, 2026, due: February 15, 2039*

Dear Jason Hostetler

Pursuant to your request for an S&P Global Ratings underlying rating (Underlying Rating for Credit Program) on the above-referenced obligations, S&P Global Ratings has assigned a rating of "A+" S&P Global Ratings views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

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Please send hard copies to:
S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

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Sincerely yours,

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cc: ***Erma Arbolado***
John Blackburn

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