

PROPOSAL FOR BONDS

June 17, 2025

Mr. Richard Cahill
Director of Finance
Passaic County Administration Building
401 Grand Street
Paterson, New Jersey 07505

Dear Mr. Cahill:

Subject to the provisions of the attached "Notice of Sale", which is hereby made a part hereof, we will pay for the \$2,870,000 Bonds (consisting of \$1,435,000 County College Bonds, Series 2025A and \$1,435,000 County College Bonds, Series 2025B (County College Bond Act, P.L. 1971, c.12); collectively, the "Bonds") of the County of Passaic, New Jersey, described in said Notice of Sale, the sum of \$ _____ and, in addition thereto, accrued interest from the date of the Bonds to the date the Bonds are paid for by us, provided the Bonds bear interest at the rate or rates per annum, as follows:

<u>Maturity Date</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>	<u>Interest Rate</u>
2026	\$250,000	_____ %	2031	\$290,000	_____ %
2027	250,000	_____ %	2032	310,000	_____ %
2028	260,000	_____ %	2033	320,000	_____ %
2029	270,000	_____ %	2034	320,000	_____ %
2030	270,000	_____ %	2035	330,000	_____ %

Prior to or simultaneously with submitting this Proposal for Bonds, we submitted a cash wire or a certified, cashier's or treasurer's check drawn upon an incorporated bank or trust company for \$57,400 payable to the order of the County of Passaic to be applied in accordance with said Notice of Sale.

Name of Institution: _____

By: _____

Title: _____

Return to the above-named bidder
of the check mentioned in the
above proposal is hereby
acknowledged (if applicable).

Each bidder is requested to supply the following for information purposes only and not as part of the foregoing bid:

Aggregate amount of interest on Bonds	\$ _____
Less: Amount of premium offered	\$ _____
Net Interest Cost	\$ _____
Net Interest Cost (as a percentage)	_____ %

This bid is a firm offer for the purchase of the Bonds identified in the Notice of Sale, on the terms set forth in this bid form and the Notice of Sale, and is not subject to any conditions, except as permitted by the Notice of Sale. By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds.